



# ANNUAL FINANCIAL REPORT SUMMARY

**Polk County, Tennessee**

FOR THE YEAR ENDED • JUNE 30, 2023

## SCOPE

We have audited the basic financial statements of Polk County as of and for the year ended June 30, 2023.

[To see the full annual financial report click here.](#)

## RESULTS

Our report on Polk County's financial statements is unmodified.

Our audit resulted in **11 findings** and recommendations, which we have reviewed with Polk County management. Detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

## FINDINGS BY OFFICE

The following are summaries of the audit findings:

### **Offices of County Executive, Director of Accounts and Budgets, and Highway Superintendent**

- The director of accounts and budgets did not maintain the accounting records for the highway department.
- Polk County has a material recurring audit finding.

### **Office of Director of Accounts and Budgets**

- General ledger payroll liability accounts were not reconciled.

### **Offices of Highway Superintendent and Director of Schools**

- Funds maintained by the highway department and school department required material audit adjustments for proper financial statement presentation.

### **Office of Director of Schools**

- Accounting records for the year ended June 30, 2023, were not closed and available for audit by August 31, 2023, and accounting records for the school department were not maintained on a timely basis.
- The office had deficiencies in the issuance of purchase orders.
- The office had deficiencies in budget operations.
- The office had accounting deficiencies.

### **Office of Circuit and General Sessions Courts Clerk**

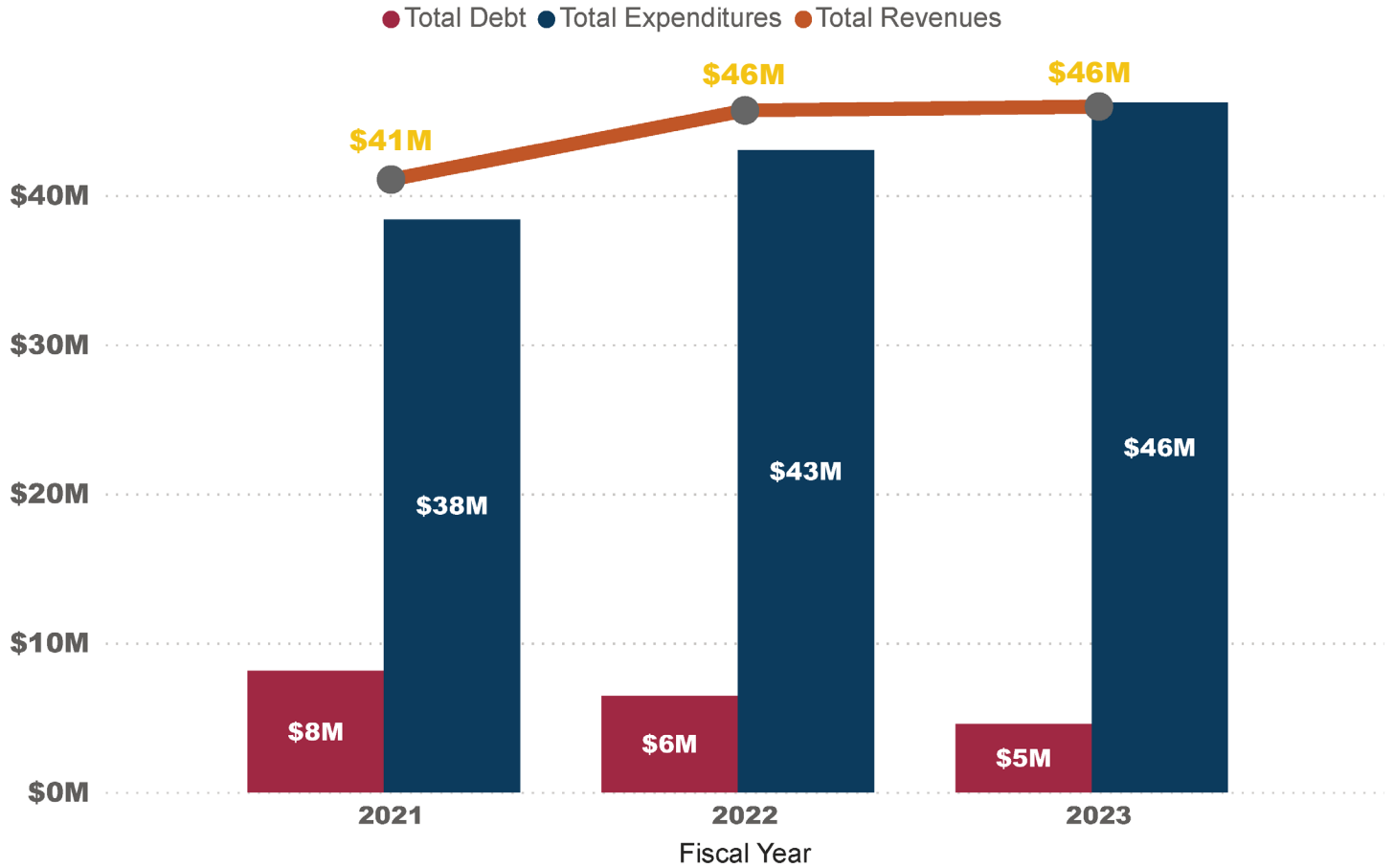
- An investigation of the Polk County Circuit Court Clerk revealed several deficiencies.
- Investment transactions were not posted to the general ledger.

## FINDINGS BY OFFICE

### Office of Sheriff

- Commissary bank statements were not reconciled properly with the general ledger.

## DATA SNAPSHOT



## POLK COUNTY DEMOGRAPHICS • FY 2023

**\$261**  
Avg. Debt per Capita

**1**  
Active Certified County  
Financial Officer

To see the Transparency and Accountability for Governments in Tennessee (TAG) page, please visit:

<https://tncot.cc/tag>