



JASON E. MUMPOWER
Comptroller

Governmental Entities in Noncompliance with the Tennessee State Funding Board Guidelines for Interest Rate and Forward Purchase Agreements

Pursuant to Section III (I.) of the State Funding Board Guidelines for Interest Rate and Forward Purchase Agreements (the “Guidelines”), the following is a list of entities in noncompliance with the [Guidelines](#).

Entity	Date Added	Reason of Noncompliance
Cookeville Regional Medical Center Authority	4/21/2023	Failure to comply with the Guidelines. Specifically, the entity did not request a review and receive a positive compliance report prior to executing an interest rate swap agreement.

In accordance with the Guidelines, the above listed entity is not eligible to request reports of compliance from the State Funding Board or to enter into any additional interest rate or forward purchase agreements, including those for which they have previously received a positive report of compliance but have not yet executed the agreement. The entity listed above may present to the State Funding Board a plan of how it will ensure future compliance with the Guidelines, and only the State Funding Board may remove the entity from the list of noncompliance.

Please direct any questions to LGF@cot.tn.gov or 615.401.7829.