
**COMPREHENSIVE ANNUAL
FINANCIAL REPORT
GREENE COUNTY, TENNESSEE**



FOR THE YEAR ENDED JUNE 30, 2007



COMPREHENSIVE ANNUAL FINANCIAL REPORT
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Greene County, Tennessee

This financial report is available at www.comptroller.state.tn.us

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Audit Highlights

Comprehensive Annual Financial Report
Greene County, Tennessee
For the Year Ended June 30, 2007

Scope

We have audited the basic financial statements of Greene County as of and for the year ended June 30, 2007.

Results

Our report on Greene County's financial statements is unqualified. Our audit resulted in four findings which we have reviewed with Greene County management. Detailed findings and recommendations are included in the Single Audit section of this report.

Findings

The following are summaries of the audit findings:

OFFICE OF HIGHWAY SUPERINTENDENT

- ◆ The Highway Department performed work on a road that was not on the county road list.

OFFICE OF TRUSTEE

- ◆ Duties were not segregated adequately among the official and employees.

OFFICE OF COUNTY CLERK

- ◆ Deficiencies in recording credit card transactions and calculating month-end balances resulted in a cash overdraft of \$26,009 at June 30, 2007.
- ◆ The county clerk did not generate inventory reports and reconcile those reports with the actual physical inventory.

INTRODUCTORY SECTION



GREENE COUNTY, TENNESSEE

David A. Lawing
Director of Accounts and Budgets

Letter of Transmittal

November 5, 2007

To the Honorable Alan Broyles, County Mayor,
Board of County Commissioners, and
Citizens of Greene County, Tennessee

By state statute all local governments are required to publish a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America. This report fulfills that requirement. This report was prepared by the director of accounts and budgets in conjunction with the county's independent auditor, the State of Tennessee's Office of the Comptroller of the Treasury, Department of Audit, Division of County Audit.

Management assumes full responsibility for the completeness and reliability of all of the information contained in this report, based upon a comprehensive framework of internal control that has been established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that financial statements will be free from material misstatement.

The State of Tennessee's Office of the Comptroller of the Treasury, Department of Audit, Division of County Audit has issued an unqualified opinion on the financial statements of Greene County for the year ended June 30, 2007. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complement this letter of transmittal and should be read in conjunction with it.

Honorable Alan Broyles
County Mayor
November 5, 2007

Profile of the Government

Greene County was established by Acts of North Carolina, 1783, Chapter 51. Greene County is in the eastern part of the state and borders the counties of Washington, Sullivan, Unicoi, Hawkins, Hamblen, and Cocke and the state of North Carolina. The county has a land mass of approximately 394,880 acres (624 square miles) and serves an estimated population of 65,699. Greene County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Greene County operates as a political subdivision of the state as provided by the Tennessee Constitution. Greene County, as a political subdivision of the state is subject to control by the Tennessee General Assembly, and the county has no authority except that expressly given by state statutes.

Greene County operates under a County Mayor – County Commission form of government as provided by state statutes. The Greene County Commission consists of a 21-member board elected in eight districts within the county. Policymaking and legislative authority is vested in the Greene County Commission. The County Commission is responsible for various tasks including but not limited to: adopting the annual budget, setting the property tax levy, appointing various boards and committees, and passage of local ordinances. The county mayor is popularly elected for a four-year term and is the county's manager and chief financial officer. He is responsible for carrying out policies and ordinances of the County Commission, for overseeing the day-to-day operations of the government, and for appointing or recommending for appointment various department heads. In addition, he serves as chairman of the County Commission and as a member of most committees.

Greene County provides a full range of essential services, including police protection; solid waste disposal; emergency medical services; emergency management planning; and construction and maintenance of highways, streets, and other infrastructure. Greene County also is financially responsible for a legally separate school district, which is reported separately within its financial statements. Additional information on this legally separate entity along with the county's other discretely presented component unit can be found in Note I.A. in the notes to the financial statements.

Honorable Alan Broyles
County Mayor
November 5, 2007

The annual budget serves as the foundation for Greene County's financial planning and control. Greene County adopts a budget annually in compliance with state statutes. As required, each department submits an itemized statement of the amount of appropriations needed for the upcoming year by April 1 to the director of accounts and budgets. Before May 1 of each fiscal year, the director of accounts and budgets submits a consolidated budget to the budget and finance committee. According to Section 5-12-107, Tennessee Code Annotated, "in preparing the budget, the budget committee may revise, as it deems necessary, the estimates or requests made by the various department, officials, offices, institutions, and agencies of the county, but any county official or employee shall be entitled to a hearing before the budget committee with reference to any contemplated changes in the county official's or employee's budget requests or estimates." The proposed budget of the budget and finance committee is published in a paper of general circulation at least ten days before the budget and finance committee conducts a public hearing on the budget. The County Commission may alter or revise the budget before adoption except for debt service. The County Commission adopts a budget before the third Monday in July. The county mayor upon the request of a department head, except for salary and benefit related line-items, may transfer appropriations between line-items within a department. Transfers of appropriations between line-items, including salary and related line-items, within a department may be made by the budget and finance committee. Transfers between departments require the approval of the Greene County Commission. Budget-to-actual comparisons are provided in this report for each governmental fund for which an appropriated budget has been adopted. For the General and Highway/Public Works Funds, these comparisons are presented as required supplementary information. For other governmental funds with appropriated annual budgets, this comparison is presented in the combining and individual funds subsection of this report. Please see Table of Contents for specific page numbers.

Local Economy

Greene County is predominately a manufacturing and agricultural county. Greene County is ranked within the top five in agriculture in the State of Tennessee generating more than \$50 million annually. In addition, the University of Tennessee Tobacco Experiment Station has been located in Greene County for more than 50 years. Greene County also ranks highly in the number of manufacturing jobs per capita and is one of the largest manufacturing counties in the state. The three largest industries of the county are manufacturing at approximately 31 percent, retail trade approximately 17 percent, and health care and social assistance at approximately seven percent.

Honorable Alan Broyles
County Mayor
November 5, 2007

As of June 30, 2007, Greene County had a labor force of 32,369 with 30,427 employed resulting in a six percent unemployment rate. Based on the unemployment data reported by the U.S. Department of Labor for July, this rate has increased by six-tenths of one percent to 6.6 percent. However, Greene County's unemployment rate was still well above the state and national average for both months but considerably lower than the June 30, 2006, rate for the county of 8.5 percent.

According to the 2000 federal census, Greene County had a population of 62,909. This is an increase of more than 12 percent since the 1990 census. Greene County's current population is estimated at 65,699.

Long-term Financial Planning

The county mayor, in conjunction with the County Commission, has instituted a Long-term Planning Committee. This committee is charged with creating five, ten, and 15-year capital needs plans. This committee accesses long-term capital outlay needs of the county to allow for accumulation of resources in-lieu-of borrowing when possible. The goal of this committee is to reduce the county's reliance on borrowing, so that the citizens of Greene County will not have to unnecessarily pay interest or debt issuance costs.

To accumulate future resources to fund these long-term capital needs and other needs that arise, the county mayor, in conjunction with the County Commission, has attempted to increase the amount of unreserved fund balance in the General Fund to a minimum of 20 percent of the annual budgetary expenditures. As of June 30, 2007, the unreserved fund balance in the General Fund was approximately 31.9 percent of annual budgetary expenditures including other financing uses.

Relevant Financial Policies

The Greene County Commission and Greene County Mayor have initiated a policy that one time revenues or unreserved fund balance shall not be used for operational purposes.

Major Initiatives

Currently Greene County is in final phase of a major public works project. The project was to encompass the paving of all rock roads, if determined to be effective and the resurfacing or repair of any other roads in a deteriorated state. However, the projected costs for the project were insufficient to complete the initiatives as defined above. The funding for the project was provided through the issuance of \$6,942,904 of other loans through the Blount County Public Building Authority.

Honorable Alan Broyles
County Mayor
November 5, 2007

Awards and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Greene County, Tennessee, for its comprehensive annual financial report for the year ended June 30, 2006. This is the second year Greene County has received this prestigious award. To be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized CAFR that satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been possible without the efficient and dedicated service of the entire Department of Accounts and Budgets. They are Shelley Fillers, Krystal Justis, Nathan Holt, Frances Kinser, Lori Bryant, Regina Nuckols, and Kim Hinson. Credit should also be given to the county mayor and the Greene County Commission for their support and maintaining the highest standards of professionalism in the management of Greene County.

Sincerely,

David A. Lawing
Director of Accounts and Budgets

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Greene County
Tennessee

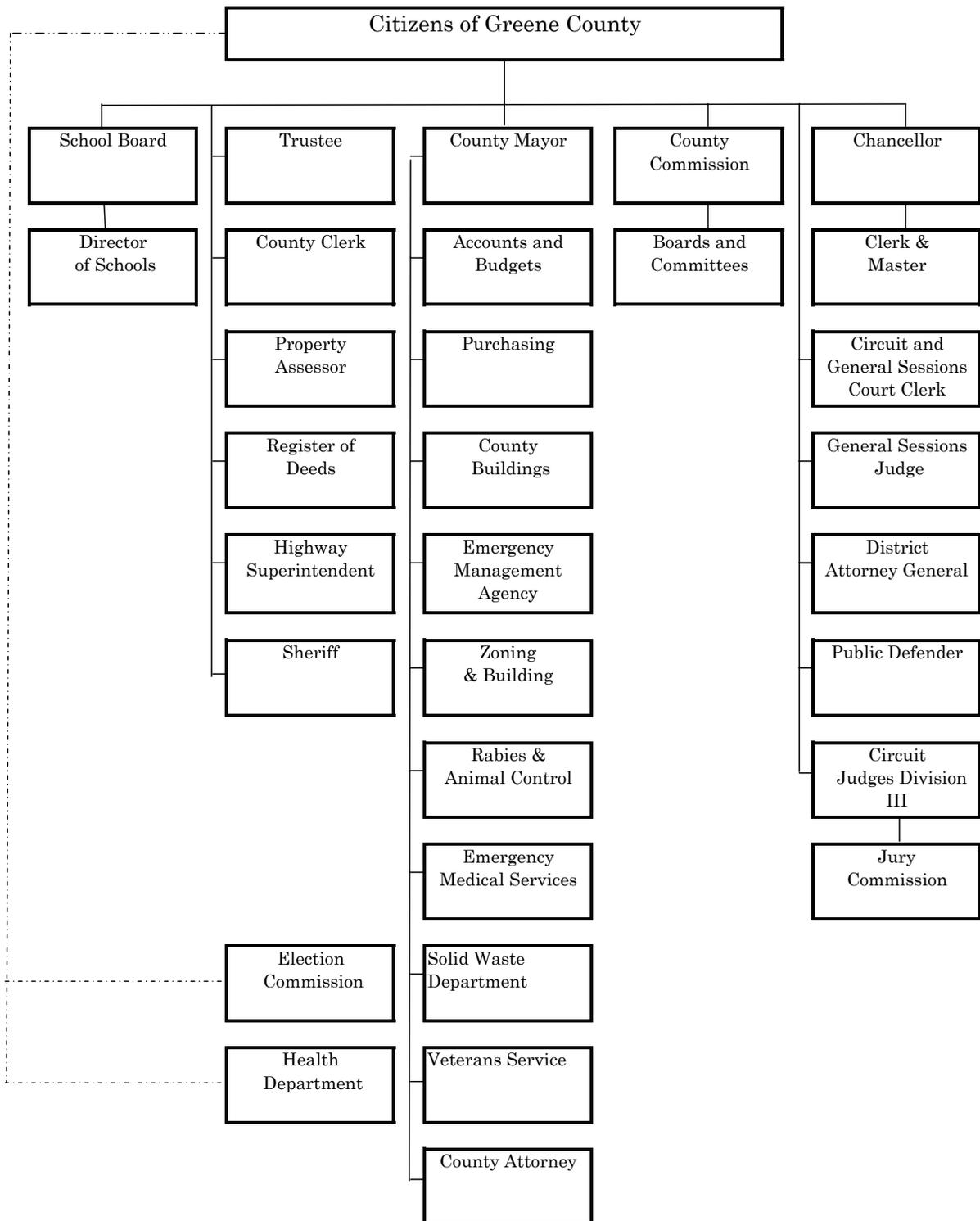
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director



Note(s):

----- : Denotes State appointment

Greene County Officials

June 30, 2007

Officials

Alan Broyles, County Mayor
David Weems, Superintendent of Highways
Dr. Joe Parkins, Director of Schools
Dan Walker, Trustee
Ralph Bowers, Assessor of Property
David Thompson, County Clerk
Gail Davis Jeffers, Circuit and General Sessions Courts Clerk
Kay Armstrong, Clerk and Master
Joy Rader, Register
Steven Burns, Sheriff
David Lawing, Director of Accounts and Budgets
Diane Swatzell, Purchasing Agent

Board of County Commissioners

Alan Broyles, Chairman	Jan Kiker
Betty Alexander	Phil King
Bill Brown	Fred Malone
John Carter	Robert Morgan, II
John Cox	Kevin Morrison
William Dabbs	William Moss
Marion Edens	Sam Riley
Margaret Greenway	Hilton Seay
Brenda Grogan	John Waddle, Jr.
Rennie Hopson	Jerry Weems
Clark Justis	Charles White

Budget and Finance Committee

Alan Broyles, Chairman	David Lawing
John Cox	Phil King
William Dabbs	Hilton Seay

Board of Education

Tom Carpenter, Chairman	Rex Hopson
Tim Armstrong	Richard Morrison
Kathy Austin	Claude Weems, Jr.
Kathy Crawford	

FINANCIAL SECTION



**STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF COUNTY AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-0269
PHONE (615) 401-7841**

INDEPENDENT AUDITOR'S REPORT

November 5, 2007

Greene County Mayor and
Board of County Commissioners
Greene County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greene County, Tennessee, as of and for the year ended June 30, 2007, which collectively comprise Greene County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Greene County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the discretely presented Greeneville-Greene County Emergency Communications District, which represent 2 percent and 1.8 percent, respectively, of the assets and revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Greeneville-Greene County Emergency Communications District, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the auditing standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund,

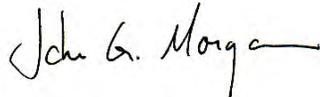
and the aggregate remaining fund information of Greene County, Tennessee, as of June 30, 2007, and the respective changes in financial position thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated November 5, 2007, on our consideration of Greene County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages 21 through 41 and the budgetary comparison and pension information on pages 95 through 103 are not required parts of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Greene County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the Education Debt Service Fund, combining and individual fund financial statements of the Greene County School Department (a discretely presented component unit), miscellaneous schedules, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the Education Debt Service Fund, combining and individual fund financial statements of the Greene County School Department (a discretely presented component unit), and the miscellaneous schedules have been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements, and accordingly, we express no opinion on them.

Very truly yours,



John G. Morgan
Comptroller of the Treasury

JGM/yu



Management's Discussion and Analysis For Greene County, Tennessee

As management for Greene County, Tennessee, we offer the readers of Greene County Government's financial statements this narrative overview and analysis of the financial activities of Greene County Government for the fiscal year ended June 30, 2007. In addition, this discussion and analysis includes an overall view of the discretely presented component unit (DPCU) of the Greene County School Department. A separate set of financial statements is not issued for the Greene County School Department. The intent of this discussion and analysis is to look at the county and the discretely presented Greene County School Department's financial performance as a whole. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on the table of contents.

The Greeneville-Greene County Emergency Communications District is also a discretely presented component unit of the county. Readers should also review the separately issued financial statements and management's discussion and analysis for this discretely presented component unit.

FINANCIAL HIGHLIGHTS

- ❖ The assets of Greene County exceeded its liabilities at the close of the fiscal year by approximately \$14.93 million. However, it should be noted that the financial statements of Greene County include approximately \$25.89 million of debt attributable to the Greene County Board of Education. The discretely presented Greene County School Department's assets exceeded its liabilities by approximately \$39.4 million at June 30, 2007.
- ❖ The primary government's total net assets increased by approximately \$3.3 million and the discretely presented Greene County School Department's net assets decreased by \$746,251.

- ❖ As of the close of the fiscal year, Greene County's Governmental funds reported \$14,716,008 of total fund balances (reserved and unreserved); this is an increase of \$1,763,458 from the previous fiscal year. Of this increase, \$1,632,682 was attributable to an increase in the General Fund's balance primarily as a result of several revenues performing better than trend and unspent appropriations; an increase in the Highway/Public Works Fund of \$356,528 due to un-spent appropriations; a decrease in the Education Debt Service Fund of (\$322,814); and various other changes in funds' balances. The discretely presented Greene County School Department's Governmental funds reported \$4,871,455 of total fund balances (reserved and unreserved); this is an increase of \$512,452 from the previous fiscal year. This increase was primarily attributable to the increase in the General Purpose School Fund's balance of \$520,103, which was primarily the result of unspent appropriations.
- ❖ At the end of the current fiscal year, the unreserved fund balance of the general fund was \$6,078,625 or approximately 32.5 percent of the general fund's annual budgetary expenditures (including other uses). The unreserved fund balance of the discretely presented Greene County School Department's General Purpose School Fund was \$3,118,822 or approximately eight percent of the fund's annual budgetary expenditures (including other uses).
- ❖ The largest governmental activity performed by the primary government was public safety. As presented on Exhibit B, public safety's total cost was \$9,216,950, which consumed \$6,334,692 of local general tax revenue. Public safety includes the sheriff's department, the detention center, workhouse, building and zoning, and civil defense.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to Greene County's and the discretely presented Greene County School Department's basic financial statements. The basic financial statements comprise of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) the notes to the financial statements. This annual financial report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements –

The government-wide financial statements were created to give the readers a broad overview in a manner similar to a private-sector business of the county's and school's finances. The government-wide financial statements consist of two statements: the statement of net assets and the statement of activities.

The statement of net assets presents information on all of Greene County's and its discretely presented component units' assets and liabilities with the difference reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the county and its discretely presented component units are improving or deteriorating.

The statement of activities presents information showing how Greene County's and its discretely presented component units' net assets changed during the current fiscal year. All changes in net assets are reported on the accrual basis of accounting as soon as the underlying event giving rise to changes occurs. Therefore, some revenues and expenses reported in this statement will result in cash flows in future periods.

These government-wide financial statements of Greene County and the discretely presented Greene County School Department distinguish between major functions that are principally supported by taxes and intra-governmental revenues from functions that are intended to recover all or a significant portion of their cost from user fees and/or charges – business type activities. The governmental activities of Greene County include: general government; finance; administration of justice; public safety; public health and welfare; social, cultural, and recreational services; agriculture and natural resources; other operations; highways; and education. Greene County and the discretely presented Greene County School Department have no business-type functions.

The government-wide financial statements can be found on Exhibits A and B.

Fund Financial Statements –

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Greene County and the discretely presented Greene County School Department use fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Greene County and the discretely presented Greene County School Department can be divided into three broad categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds are used to account for basically the same functions as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources at the end of the fiscal year. Such information may be useful in the evaluation of a government's near-term financing requirements.

Because the focus of the governmental funds is short-term in comparison to the government-wide financial statements, it is useful to compare the two. In doing so, readers may be able to understand how short-term financing decisions can impact the government long-term. Reconciliations between the government-wide financial statements and the governmental statements are provided on Exhibits C-2 and C-4 for Greene County Primary Government and on Exhibits I-3 and I-5 for the discretely presented Greene County School Department to facilitate all comparisons.

Greene County maintains 15 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund; Highway/Public Works Fund; and the Education Debt Service Fund; all of which are considered to be major funds. Financial data from the remaining governmental funds are combined into a single, aggregated amount with detail provided in the combining and individual fund financial statements and schedules.

The discretely presented Greene County School Department maintains four individual governmental funds. The General Purpose School Fund is considered a major fund with the remaining three funds combined into a single, aggregated amount with detail provided in the combining and individual fund financial statements and schedules.

Greene County adopts an annual budget for its General Fund, all special revenue funds (except the Attorney General's Fund and Constitutional Officers - Fees Fund), and its debt service funds. The discretely presented Greene County School Department, with the approval of the county, adopts an annual budget for its general fund (General Purpose School Fund) and all of its special revenue funds. Budgetary comparisons have been provided for these funds to demonstrate budgetary compliance.

Governmental fund financial statements can be found in the table of contents.

Proprietary funds

Greene County or the discretely presented Greene County School Department does not have any proprietary funds.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Greene County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds (economic resources measurement) except agency funds have no measurement focus.

The basic fiduciary fund financial statement can be found as Exhibit D.

Notes to the financial statements provide additional information that is essential to a full understanding of the data provided in government-wide and fund financial statements. The notes to the financial statements can be located on the table of contents.

Other information

In addition to the basic financial statements and accompanying notes, this report also contains combining and individual fund statements and schedules for Greene County and the discretely presented Greene County School Department. A table of contents has been provided to locate this information.

Government-wide Financial Analysis –

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. Greene County's assets exceeded its liabilities at June 30, 2007, by \$14,929,960. The constitution for the State of Tennessee allows only the local legislative body to issue debt. Therefore, whenever the Greene County Board of Education requires the issuance of debt to fund major capital projects or equipment purchases, the related debt must be issued by Greene County. At the end of the current fiscal year, Greene County had outstanding debt related to the Greene County Board of Education of \$25,892,581. The related assets for this debt are reported on the statement of net assets under component units in the column Greene County School Department. The discretely presented Greene County School Department assets exceeded its liabilities at June 30, 2007, by \$39,396,061.

Greene County and the Discretely Presented Greene County School Department's Net Assets

	Greene County Primary Government Governmental Activities	
	<u>June 30, 2007</u>	<u>June 30, 2006</u>
Assets:		
Current and Other Assets	\$ 28,816,164	\$ 27,719,980
Capital Assets	38,516,437	38,540,771
Total Assets	<u>\$ 67,332,601</u>	<u>\$ 66,260,751</u>
Liabilities:		
Long-term Liabilities Outstanding	\$ 36,432,499	\$ 38,739,735
Other Liabilities	15,970,142	15,892,291
Total Liabilities	<u>\$ 52,402,641</u>	<u>\$ 54,632,026</u>
Net Assets:		
Invested in Capital Assets, Net of Related Debt	\$ 24,792,843	\$ 24,126,291
Restricted	5,397,647	5,398,025
Unrestricted	<u>(15,260,530)</u>	<u>(17,895,591)</u>
Total Net Assets	<u>\$ 14,929,960</u>	<u>\$ 11,628,725</u>

Greene County School Department
Governmental Activities

	June 30, 2007	June 30, 2006
Assets:		
Current and Other Assets	\$ 11,223,171	\$ 10,717,111
Capital Assets	34,362,283	35,508,687
Total Assets	\$ 45,585,454	\$ 46,225,798
Liabilities:		
Long-term Liabilities Outstanding	\$ 108,882	\$ 49,778
Other Liabilities	6,080,511	6,033,708
Total Liabilities	\$ 6,189,393	\$ 6,083,486
Net Assets:		
Invested in Capital Assets	\$ 34,362,283	\$ 35,508,687
Restricted	1,328,812	1,343,905
Unrestricted	3,704,966	3,289,720
Total Net Assets	\$ 39,396,061	\$ 40,142,312

By far the largest portion of Greene County's and the discretely presented Greene County School Department's net assets of \$24,792,843 and \$34,362,283, respectively, reflects their investment in capital assets (e.g., land, building, machinery, equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. Greene County and the discretely presented Greene County School Department use these capital assets to provide services to its citizenry; therefore, these are not available to meet any obligations. Although Greene County's investment in its capital assets is reported net of related debt, resources needed to repay this debt must come from outside resources because the capital assets themselves cannot be liquidated to pay these liabilities.

An additional portion of Greene County's and the discretely presented Greene County School Department's net assets of \$5,397,647 and \$1,328,812, respectively, are subject to external restrictions on how they may be used.

Greene County's unrestricted net assets is a negative (\$15,260,530). This negative balance represents all unrestricted non-capital related assets net of the Greene County School Department's debt of \$25,892,581.

Greene County's total net assets have increased by \$3,301,235 from the previous year. This change was primarily the result of a net decrease in long-term debt of \$2,104,421, and an increase of \$1,763,458 in governmental fund balances. The discretely presented Greene County School Department's net assets have decreased by \$746,251 from the previous year. This change was primarily the result of a net decrease in capital assets of \$1,146,404, and increases totaling \$512,452 in governmental fund balances of the School Department.

**Greene County and the Discretely Presented Greene County School Department's
Changes in Net Assets**

	Greene County Primary Government	
	Governmental Activities	
	Fiscal Year Ended June 30, 2007	Fiscal Year Ended June 30, 2006
Revenues:		
Program Revenues:		
Charges for Services	\$ 9,280,906	\$ 9,019,659
Operating Grants and Contributions	3,071,030	3,634,777
Capital Grants and Contributions	995,847	966,530
General Revenues:		
Property Taxes	11,604,961	11,216,462
Local Option Sales Tax	1,727,994	1,780,552
Franchise Tax	227,169	192,173
Other Taxes	6,455	16,797
Wheel Tax	1,253,224	1,251,212
Litigation Taxes	704,200	746,684
Business Tax	581,413	478,780
Hotel/Motel Tax	428,106	421,133
Mineral Severance	147,701	169,236
Wholesale Beer Tax	229,751	223,070
Grants and Contributions Not Restricted to Specific Programs	1,309,597	1,086,162
Unrestricted Investment Income	641,032	521,650
Miscellaneous	71,635	47,081
Gain on Disposal of Capital Assets	0	5,845
Total Revenues	<u>\$ 32,281,021</u>	<u>\$ 31,777,803</u>
Expenses:		
General Government	\$ 1,319,906	\$ 1,248,461
Finance	1,643,671	1,484,857
Administration of Justice	1,359,225	1,249,788
Public Safety	9,216,950	9,055,469
Public Health and Welfare	5,892,350	6,458,578
Social, Cultural, and Recreational Services	157,664	192,427
Agricultural and Natural Resources	167,134	179,561
Other Operations	924,243	810,990
Highways	5,574,317	5,372,638
Education	883,467	1,029,844
Interest on Long-term Debt	1,728,965	1,678,532
Debt Service	111,894	152,221
Total Expenses	<u>\$ 28,979,786</u>	<u>\$ 28,913,366</u>

Greene County Primary Government
Governmental Activities (Cont.)

	Fiscal Year Ended June 30, 2007	Fiscal Year Ended June 30, 2006
Change in Net Assets	\$ 3,301,235	\$ 2,864,437
Net Assets, July 1, 2006/July 1, 2005	11,628,725	8,764,288
Net Assets , June 30, 2007/June 30, 2006	\$ 14,929,960	\$ 11,628,725

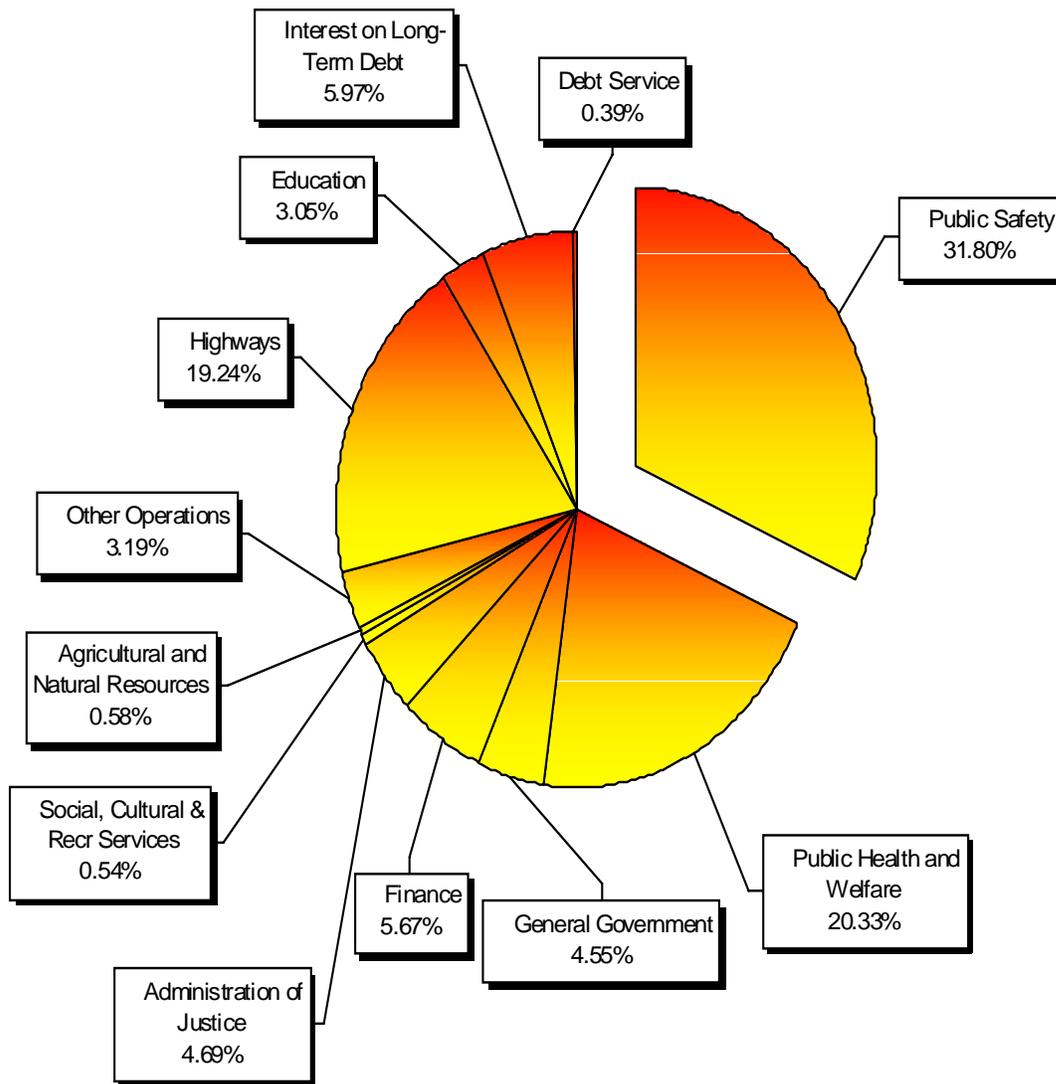
Greene County School Department
Governmental Activities

	Fiscal Year Ended June 30, 2007	Fiscal Year Ended June 30, 2006
Revenues:		
Program Revenues:		
Charges for Services	\$ 1,978,995	\$ 1,954,143
Operating Grants and Contributions	6,721,345	5,389,730
Capital Grants and Contributions	139,900	620,030
General Revenues:		
Property Taxes	5,080,168	4,862,046
Local Option Sales Tax	5,176,376	5,057,346
Other Taxes	7,625	8,288
Grants and Contributions Not Restricted to Specific Programs	27,635,592	26,047,292
Unrestricted Investment Income	334,711	270,256
Miscellaneous	352,489	185,856
Gain on Disposal of Capital Assets	1,888	23,402
Total Revenues	\$ 47,429,089	\$ 44,418,389
Expenses:		
Education	\$ 48,175,340	\$ 45,583,866
Total Expenses	\$ 48,175,340	\$ 45,583,866
Change in Net Assets	\$ (746,251)	\$ (1,165,477)
Net Assets, July 1, 2006/July 1, 2005	40,142,312	41,307,789
Net Assets , June 30, 2007/June 30, 2006	\$ 39,396,061	\$ 40,142,312

Governmental Program Expenses

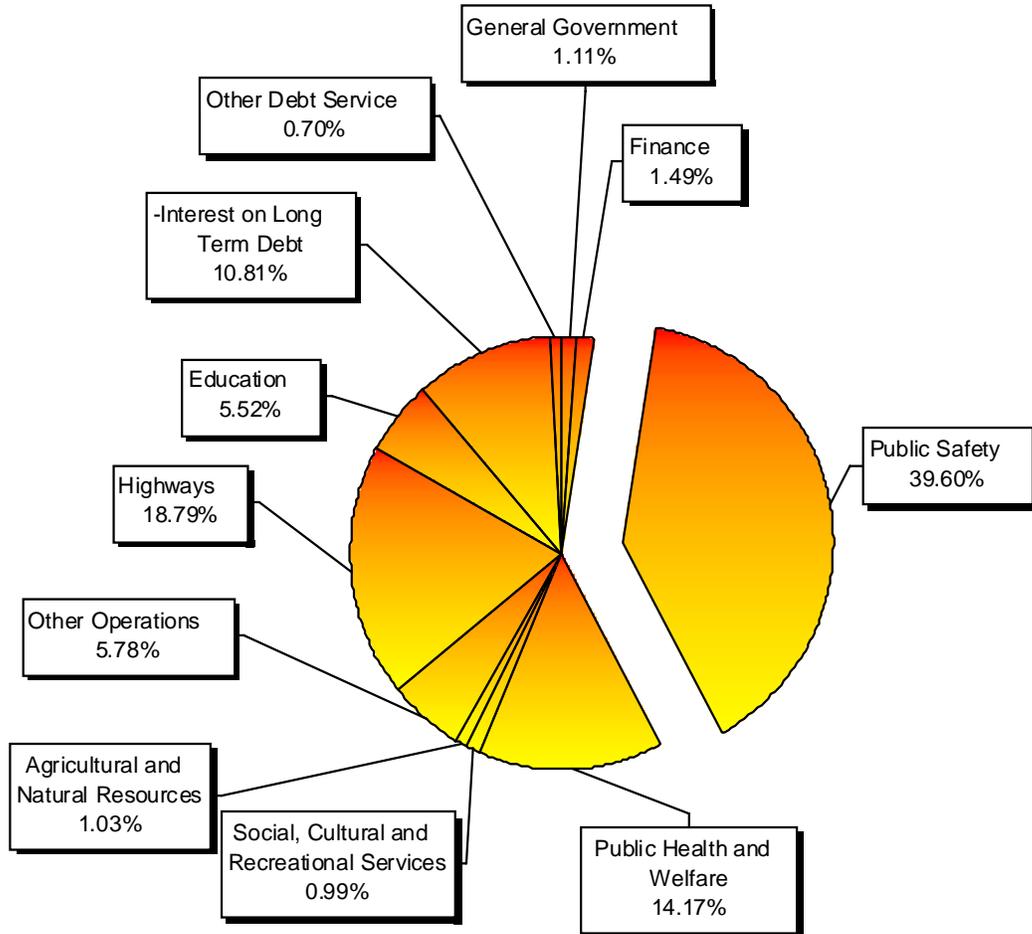
Public safety expenses of \$9,216,950 were the single largest expenditure of Greene County, the primary government, consisting of 31.8 percent of total expenditures. Of that \$2,767,199 was recovered by charges for services, \$108,059 from operating grants and contributions, and \$7,000 from capital grants and contributions. Administration of Justice was entirely funded from program revenues. For additional details see illustrations below. Note all amounts are rounded to two decimal places in the following chart.

Expenses by Governmental Activities



The following illustration shows the “net (expenses)” from Exhibit B as a percentage of the total. Unlike the preceding illustration, this one does not merely show the percentage of total costs, it shows the impact of the program on the local citizens’ tax base, as a percentage. Net expense is all program expenses less all program revenues. Note all amounts are rounded to two decimal places in the following chart.

Net Cost by Governmental Activities



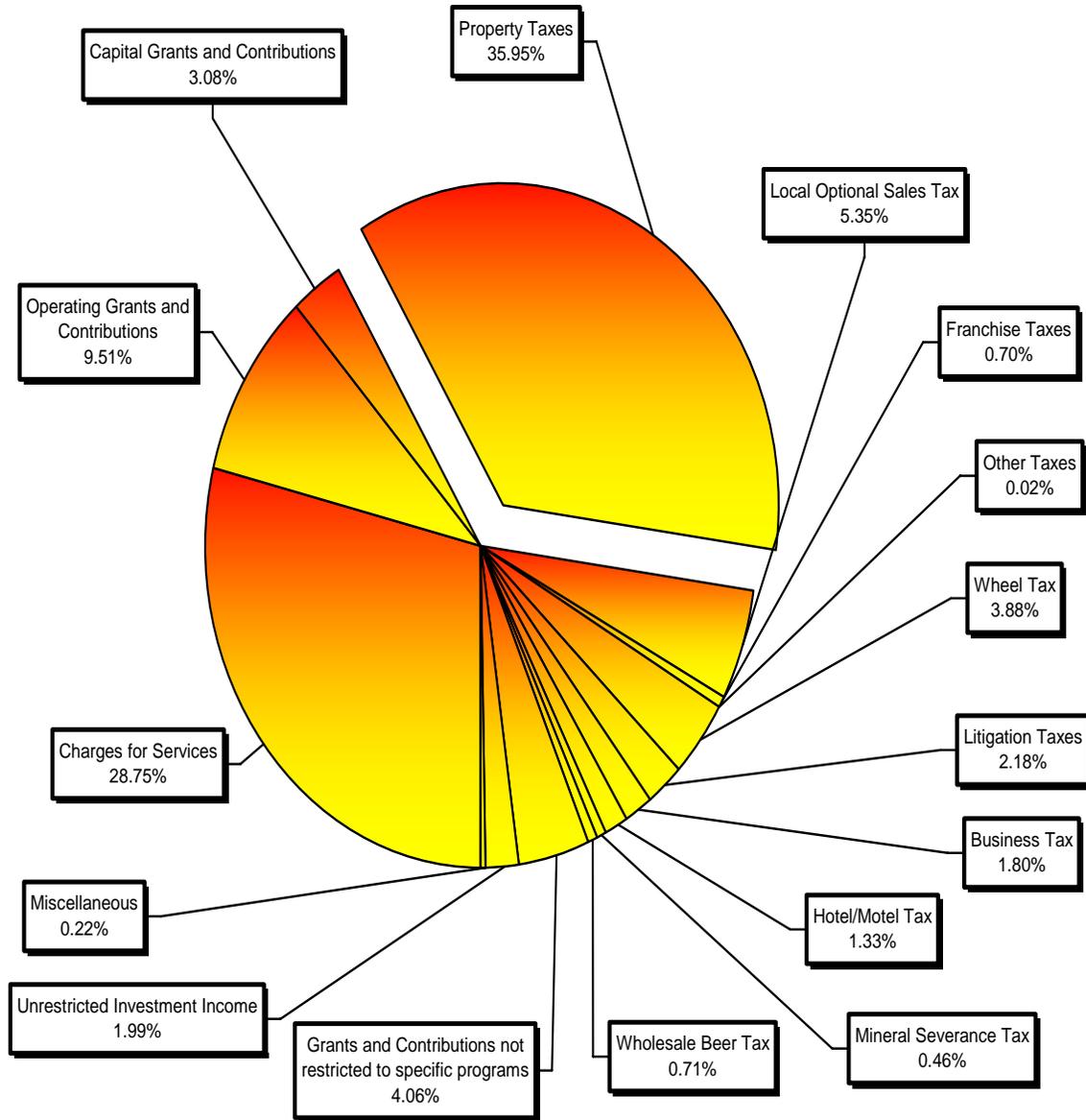
Revenues on the government-wide statement of activities are broken into two major categories, program and general revenues.

Program revenues are of three types: charges for services exchange type transactions (arise from charges to customers), operating grants and contributions that are restricted for a specific purpose, and capital grants and contributions that are restricted for a specific purpose.

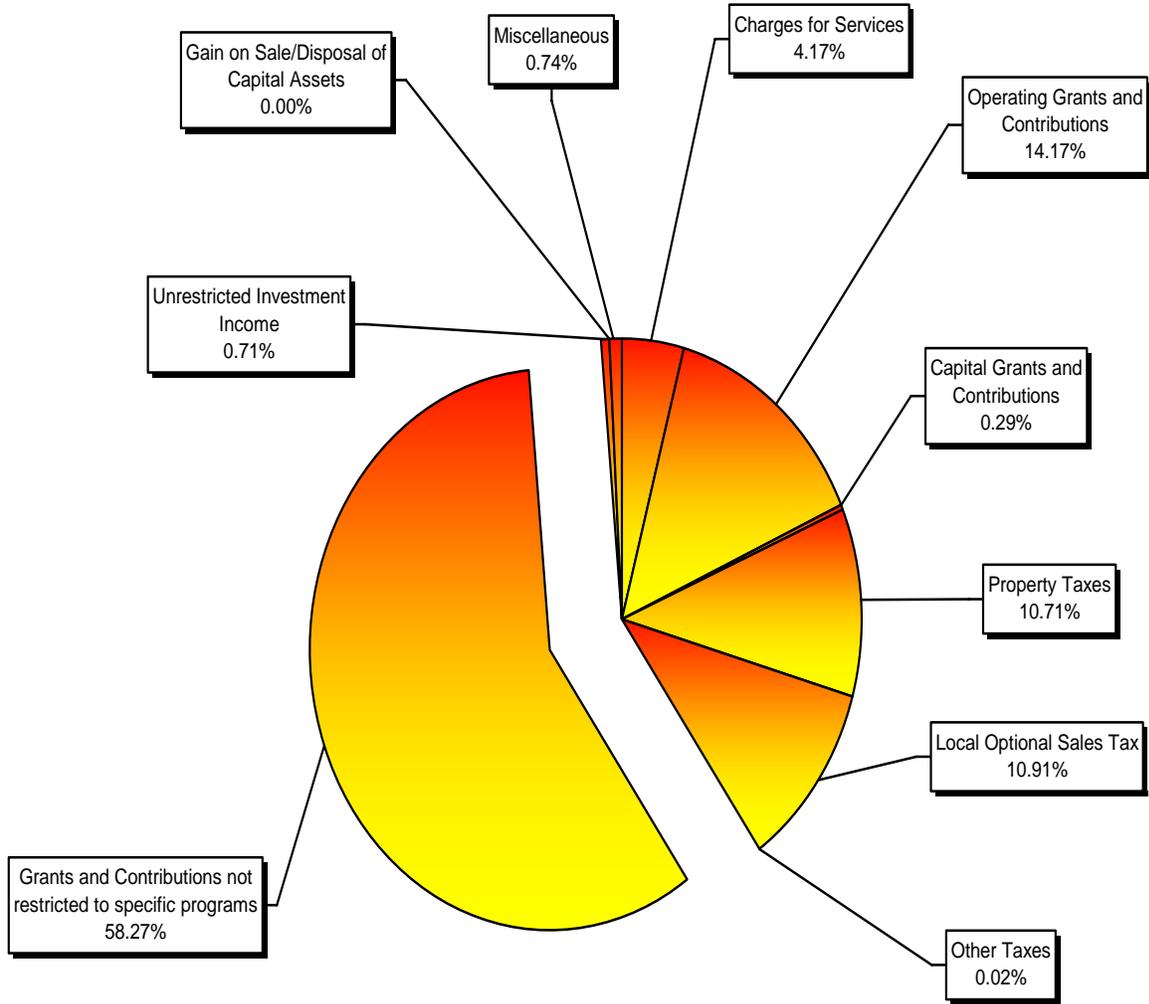
General revenues are all revenues that do not qualify as program revenues.

The largest revenue source by far is general revenues. Within this major category, the largest single revenue sources are property taxes for the county and grants and contributions not restricted to specific programs for the School Department. Note all amounts are rounded to two decimal places in the following charts.

Primary Government Revenues by Source – Governmental Activities



**Greene County School Department
Revenues by Source – Governmental Activities**



Financial Analysis of the Government's Funds –

The focus of Greene County and the discretely presented Greene County School Department's governmental funds are to provide information on near-term cash inflows, outflows, and balances of spendable resources. Such information is useful in assessing Greene County's and the discretely presented Greene County School Department's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

Unreserved fund balances for major funds for the ten most recent fiscal years –

Greene County - Primary Government

Year Ended June 30	General Fund	Highway/ Public Works Fund	Education Debt Service Fund
1998	\$ 505,552	\$ 404,909	\$ 1,900,988
1999	1,235,071	998,229	1,728,987
2000	2,608,113	1,034,069	1,723,809
2001	2,467,493	490,951	2,247,833
2002	2,249,707	899,297	2,513,977
2003	1,564,182	848,515	2,767,983
2004	2,679,366	432,037	2,372,022
2005	2,905,310	1,057,139	1,968,374
2006	4,068,608	1,294,799	1,716,173
2007	6,078,625	1,055,788	1,393,359

Discretely Presented Greene County School Department

Year Ended June 30	General Purpose School Fund
1998	\$ 1,136,228
1999	1,719,011
2000	1,303,067
2001	1,287,189
2002	1,273,849
2003	1,988,638
2004	2,139,989
2005	2,643,177
2006	2,649,048
2007	3,118,822

As of the end of the current fiscal year, Greene County Government's governmental funds reported combined ending fund balances of \$14,716,008 an increase of \$1,173,458 in comparison to the previous fiscal year. Of the increase, \$1,632,682 was attributable to an increase in the General Fund's balance primarily as a result of several revenues performing better than trend and unspent appropriations; an increase in the Highway/Public Works Fund of \$356,528 due primarily to unspent appropriations; a decrease of (\$322,814) in the Education Debt Service Fund; and various other smaller changes in fund balances. The decrease in the Education Debt Service Fund was attributable to the abatement of amounts to be contributed by the General Purpose School Fund to the Education Debt Service Fund. This abatement was initiated in order to free-up funds to replace a wing at Ottway School

in a prior fiscal year. Of this total, fund balances of \$2,005,753 represent an encumbered balance to liquidate contracts and purchase orders at the end of the period, and \$270,716 represents unspent legally reserved tax revenues. Of the remaining unreserved fund balances, \$2,584,275 was in debt service funds, \$3,598,465 in special revenue funds, and \$178,174 in capital projects funds. Special revenue funds are used to account for proceeds of specific revenue sources that are legally restricted to expenditures for a specific purpose. Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. As of June 30, 2007, the discretely presented Greene County School Department's governmental funds reported combined ending fund balances of \$4,871,455, an increase of \$512,452, in comparison from the previous fiscal year. This increase is primarily the result of an increase in the General Purpose School Fund of \$520,103 due to unspent appropriations. The increase in the General Purpose School Fund primarily consists of \$72,669 in reserved for encumbrances and the remainder of the increase was predominately in unreserved fund balance. Of this total, fund balances of \$576,449 represent an encumbered balance to liquidate contracts and purchase orders at the end of the period, \$1,176,184 represents unspent legally reserved revenues of which \$1,016,218 is reserved in a special revenue fund for central cafeteria operations, \$151,997 is reserved for unexpended amounts from state appropriations and federal grants, and \$7,969 is reserved in the Education Capital Projects Fund for future capital projects.

The General Fund is the chief operating fund of the Greene County Government. At the end of the current fiscal year, the unreserved fund balance was \$6,078,625, while the total fund balance was \$6,305,748. The unreserved fund balance increased by \$2,010,017 during the fiscal year. This increase in fund balance was primarily the result of unspent appropriations and various revenues performing better than trend. The General Purpose School Fund is the chief operating fund of the discretely presented Greene County School Department. At the end of the current fiscal year, the unreserved fund balance was \$3,118,822, while the total fund balance was \$3,597,779. The unreserved fund balance increased by \$469,774 during the fiscal year.

The Highway/Public Works Fund is used to account for transactions of the Greene County Highway Department. At the end of the fiscal year, the unreserved fund balance for this fund was \$1,055,788, a decrease of \$239,011 from the previous fiscal year. The decrease in undesignated fund balance was the result of amounts encumbered for contracts on a state and a federal bridge project.

The debt service funds had combined total fund balances of \$2,584,275, all of which are reserved for the payment of long-term liabilities. Of this amount, \$1,393,359 is required to be used on the debt of the Greene County Board of Education. The combined fund balance for all debt service funds decreased by \$127,076 from the prior year. However, it should be noted that the amount required to be used for the debt of the Greene County Board of Education decreased by \$322,814. In addition, the amount required to be used for the debt of the Greene County Board of Education decreased by \$252,201 in the 2006 fiscal year; it decreased by \$403,648 in the 2005 fiscal year; and it decreased by \$395,961 during the 2004 fiscal year. These decreases are the result of the Greene County Commission forgiving the Greene County Board of Education for \$1.5 million that had been agreed to be transferred from the General Purpose School Fund to the Education Debt Service Fund. The projected fund balance of the Education Debt Service Fund will be \$1,267,983 when the General

Purpose School Fund will once again begin to contribute to this fund. This amount was forgiven in order to free up resources to allow the School Department to replace a wing at Ottway School.

General Fund Budgetary Highlights

Differences in the original and the final budgets' appropriations, including other uses, was an increase of \$1,052,911 compared to the original budget of \$18,817,425 including other uses. Of this amount, \$508,626 was to be funded from an estimated increase in revenues and the remainder from fund balance. Following are the main components of the increase:

- \$40,883 supplemental appropriation for a homeland security preparedness exercise to be funded from an estimated increase in homeland security grant revenues
- \$17,314 supplemental appropriation for the cost of the general session judges additional raise to be funded through an estimated increase in litigation tax revenues
- \$12,000 supplemental appropriation for the cost of programming voting machines to be funded from unreserved fund balance
- \$37,516 supplemental appropriation for the County Clerk's Office to fund the cost of a bookkeeper and to contract for an accounting to be funded by a \$15,000 increase in estimated fee revenues and \$22,516 from the unreserved fund balance
- \$41,938 supplemental appropriation for law enforcement vehicles funded from a litigation tax reserve
- \$16,750 supplemental appropriation for Health Department renovations funded from unreserved fund balance
- \$12,500 supplemental appropriation to the Greeneville-Greene County Airport Authority for an engineering study to be funded from the unreserved fund balance
- \$13,341 supplemental appropriation to purchase in car cameras to be funded by an increase in estimated revenues from an Edward Byrne Memorial Grant
- \$10,366 supplemental appropriation for various items to be funded from an increase in estimated insurance recoveries
- \$76,100 in supplemental appropriations for courthouse security to be funded by an increase in estimated litigation tax revenues
- \$52,764 supplemental appropriation for the cost of state inmates' emergency medical treatment to be funded from an estimated increase in revenues from the State of Tennessee
- \$167,032 supplemental appropriation to purchase two ambulances to be funded from unreserved fund balance
- \$25,000 supplemental appropriation for law enforcement equipment to be funded by an increase in estimated jail telephone commission revenues
- \$47,429 supplemental appropriation for Health Department renovations paid for by an increase in estimated revenues
- \$8,000 supplemental appropriation for the jail commissary to be funded by an increase in estimated commissary sales revenue
- \$142,193 supplemental appropriation in Emergency Medical Services for needed overtime, part-time, and refunds due to increase in call volume and the large number of employees out with injuries to be funded by an increase in estimated user fee revenues

- \$120,000 supplemental appropriation to the volunteer fire departments to be funded from unreserved fund balance
- \$30,500 supplemental appropriation for additional jail operational costs to be funded by an increase in estimated state contracted prisoner board revenues
- \$22,000 supplemental appropriation to be a member of the Tri-Cities Alliance to be funded from unreserved fund balance
- \$159,285 of various supplemental appropriations to be funded by \$5,564 from unexpended reserved revenues, \$123,985 from undesignated fund balance, and \$29,736 from increases in estimated revenues

Differences in the final budgets' estimated revenues and other sources; appropriations and other uses; and actual operations were \$1,258,946 and \$1,204,322 respectively. Following are the major components of the variances:

Estimated revenues and other sources:

- Business tax collections were above trend and estimated revenues by \$113,914.
- Cable television franchise fees were \$89,086 above estimated revenues. This was the result of a change of local service providers. The current provider remits revenues on a timely basis, which results in earlier revenue recognition. Earlier revenues recognition, results in revenues being recognized in the current fiscal year instead of being deferred to the subsequent fiscal year.
- Patient charges were (\$81,342) less than estimated revenues. This was the result of changes in the billing system with Medicare, which delayed payments and resulted in the deferral of revenues until the subsequent fiscal year.
- Interest earned was \$133,786 over estimated revenue. This revenue is estimated concretively due to the volatility of the revenue stream.
- Fees received from the various court offices were significantly more than estimated revenues. This is the result of changes in fee structures of the offices.
- Halls Income Tax was \$185,402 over estimated revenue. This revenue is performing significantly better than trend and the estimated revenues.
- Contracted Prisoner Board State of Tennessee was \$183,697 above estimated revenue due to a sudden increase in the number of state prisoners.
- Homeland Security Grants were \$157,104 over estimated revenue due to amounts budgeted in the prior fiscal year and deferred until the current fiscal year. This was due to the revenues not meeting the period of availability in the prior year, which resulted in the recognition of the revenue in the current fiscal year.
- Other federal through state was \$235,621 over estimate revenue due to the following factors. From the previous year, \$329,442 was deferred for amounts to be received to purchase election machines through a grant, \$100,000 was budgeted but not approved/received for a drug court grant, and \$6,179 of drug court revenues deferred from the previous fiscal year were recognized in the current fiscal year.
- Federal prisoner board bill revenues were \$107,120 over estimates due to a sudden surge in the federal inmate population.

Estimated expenditures and other uses:

- Medical insurance actual expenditures were \$247,870 less than appropriations. This variance primarily resulted from the medical insurance being budgeted based on the State of Tennessee self-insured plan instead of actual per participant costs.
- Drug court - other contracted services were \$100,000 less than appropriations due to a grant being budgeted but not receiving approval from the State of Tennessee.
- Amounts to be transferred to the solid waste fund for tipping fees which was appropriated as other financing uses - transfers out were \$130,155 less than appropriations. These amounts are based on cost per ton and actual amounts of trash used by county residents. These amounts do not follow any pattern and are highly unpredictable and are budgeted higher than expected.
- Other local health services appropriations were \$143,325 more than actual expenditures. This was primarily the result of vacant positions. This department is paid by grant monies from the State of Tennessee.
- Jail - law enforcement equipment appropriations were \$25,000 more than actual expenditures. This budget line item was adjusted up by \$25,000 to allow the sheriff to expend monies received as a 'signing bonus' from the pay phone system in the jail. However, the sheriff opted not to expend the appropriation in the current fiscal year.
- Codes compliance - other contacted service had appropriations totaling \$10,000 none of which was spent. This line item is used to enforce the county's debris ordinance by contracting a third party to bring non-compliant properties into compliance with the local ordinances. Amounts paid from this line item are to be recovered from the property owners and a lien is placed on properties until amounts are recovered or the properties are sold. No contracted cleanups were performed during the current fiscal year.

**Discretely Presented Greene County School Department –
General Purpose School Fund Budgetary Highlights**

The differences in the original and the final budgets' appropriations, including other uses, increased by \$2,085,665 compared to the original budget of \$37,509,231. Of this amount, \$1,897,888 was to be funded from an estimated increase in revenues and other financing sources and the remainder from fund balance. Following are the main components of the increase:

- \$764,000 supplemental appropriation for teacher salaries, benefits, instructional materials, equipment and teacher insurance increases to be funded by an increase in estimated revenues
- \$411,869 supplemental appropriation for a pre-k grant to be funded by an increase in estimated revenues
- \$156,951 supplemental appropriation for teacher bonuses to be funded by an increase in estimated revenues
- \$146,757 supplemental appropriation for the reading program to be funded from undesignated fund balance
- \$116,884 supplemental appropriation for technology to be funded by an increase in estimated revenues

- \$95,000 supplemental appropriation for Coordinated School Health Grant to be funded by an increase in estimated revenues
- \$131,063 supplemental appropriation for various programs (lottery for education monies to fund after school program at McDonald School, family resource center, etc.) to be funded by an increase in estimated revenues
- \$56,952 decrease in appropriations and estimated revenues due to a reduction in the school-to-work program
- \$13,900 supplemental appropriation for character counts program to be funded from a reserve account
- \$27,917 and \$34,457 supplemental appropriation for the career ladder and extended contract programs, respectively, to be funded by an increase in estimated revenues and \$27,120 from a revenue reserve account
- \$62,422 supplemental appropriation for Title I program to be funded by an increase in estimated revenue
- \$50,220 supplemental appropriation for adequate yearly progress grant to be funded by an increase in estimated revenue
- \$131,177 in other various appropriations to be funded by increases in estimated revenues

Capital Assets and Debt Administration

Primary Government

Greene County's investment in capital assets, net of accumulated depreciation, as of June 30, 2007, was \$38,516,437. This investment in net assets includes land, buildings, improvements, machinery and equipment, roads, and bridges. The total decrease in Greene County's investment in capital assets for the fiscal year was \$24,334.

Major capital assets events during the fiscal year were:

- An air conditioner was replaced on the county annex's roof for \$9,650
- A hot-water heater and boiler were replaced at the Greene County Detention Center for \$78,582
- The increase in construction in progress consisted of \$86,409 of bridge construction started and not completed, less (\$82,292) of bridges completed, less (\$128,224) of roads completed, \$35,752 of excavating work on driver's license station, and \$120,740 of renovations at the local Health Department
- Additions to county bridges totaled \$338,271 and additions to county roads totaled \$1,229,320
- \$1,218,857 of depreciable equipment was purchased during the year
- Depreciation for the year on all capital assets totaled \$2,692,164

Greene County's Capital Assets

	Historical Value	Accumulated Depreciation	Net Value
Land	\$ 500,320	\$ 0	\$ 500,320
Construction in Progress	549,976	0	549,976
Buildings	9,718,059	(4,449,623)	5,268,436
Other Capital Assets	9,738,665	(6,796,246)	2,942,419
Roads	37,748,874	(23,735,954)	14,012,920
Bridges	20,240,952	(4,998,586)	15,242,366
Total Values	<u>\$ 78,496,846</u>	<u>\$ (39,980,409)</u>	<u>\$ 38,516,437</u>

Discretely Presented Greene County School Department

The discretely presented Greene County School Department's investment in capital assets, net of accumulated depreciation, as of June 30, 2007, was \$34,362,283. This investment in net assets includes land, buildings, improvements, machinery, and equipment. The total decrease in investment in capital assets for the fiscal year was \$1,146,404.

Major capital assets events during the fiscal year were:

- Construction in progress decreased by \$121,642, consisting of \$59,110 for the West Pines Elementary School Library, \$55,593 for the North Greene High School Agriculture Building, and \$6,939 for the West Greene High School Agriculture Building for projects that were completed
- Buildings and improvements increased by \$577,799 consisting of \$270,487 for the West Pines Elementary School Library, \$210,129 for the North Greene High School Agriculture Building, and \$97,183 for the West Greene High School Agriculture Building for projects that were completed
- \$280,224 of depreciable equipment was purchased during the year, consisting of a van for \$9,000, \$171,267 for computers, \$51,691 for band instruments, \$15,752 for foodservice equipment, and \$32,514 for miscellaneous equipment
- Depreciation for the year on all capital assets totaled \$1,882,785

Greene County School Department's Capital Assets

	Historical Value	Accumulated Depreciation	Net Value
Land	\$ 886,166	\$ 0	\$ 886,166
Buildings	44,315,089	(15,380,914)	28,934,175
Other Capital Assets	9,725,567	(5,183,625)	4,541,942
Total Values	<u>\$ 54,926,822</u>	<u>\$ (20,564,539)</u>	<u>\$ 34,362,283</u>

Additional details about Greene County's and the discretely presented Greene County School Department's capital assets can be found in the notes to the financial statements. The notes to the financial statements can be located in the table of contents.

Long-term Debt

At the end of the current fiscal year, Greene County had long-term debt totaling \$39,517,581. This is a decrease in long term debt of \$2,104,421 from the previous fiscal year. All debt is backed by the full faith and credit of the county.

Additional information on Greene County Government's long-term debt can be found in note IV.E. A table of contents has been provided with the specific page number.

Greene County's Outstanding Long-term Debt

Issued For	Greene County Board of Education	Primary Government	Total Governmental Debt
Notes	\$ 492,581	\$ 0	\$ 492,581
Bonds	25,400,000	580,000	25,980,000
Other Loans	0	13,045,000	13,045,000
Total	<u>\$ 25,892,581</u>	<u>\$ 13,625,000</u>	<u>\$ 39,517,581</u>

Economic Factors and Next Year's Budgets and Rates

Greene County adopted a budget for the fiscal year ended June 30, 2008, on July 16, 2007. Many factors were considered when adopting this budget.

Greene County's unemployment rate as of June 30, 2007, was six percent compared to the June 30, 2006, rate of 8.1 percent. This unemployment rate for June 2007, was higher than the State of Tennessee's and the country as a whole. On June 30, 2007, the consumer price index for U.S. city average for all items not seasonally adjusted was 2.7 percent. Because of

these circumstances, the budget and finance committee minimized any new operational expenses.

Requests for information

This financial report is designed to provide only a general overview of the county's finances. For questions concerning any of the information provided in this report, please contact the Office of Accounts and Budgets at Greene County Courthouse Annex, 204 North Cutler Street, Suite 202, Greeneville, Tennessee 37745.

BASIC FINANCIAL STATEMENTS

Exhibit A

Greene County, Tennessee
Statement of Net Assets
June 30, 2007

	Primary Governmental Activities	Component Units	
		Greene County School Department	Emergency Communications District
<u>ASSETS</u>			
Cash and Equivalents	\$ 22,673	\$ 604,741	\$ 593,650
Equity in Pooled Cash and Investments	14,070,863	4,164,158	0
Accounts Receivable	635,406	2,109	26,783
Allowance for Uncollectibles	(61,120)	0	0
Due from Other Governments	1,687,815	1,101,945	21,854
Property Taxes Receivable	12,025,979	5,477,995	0
Allowance for Uncollectible Property Taxes	(283,459)	(127,777)	0
Prepaid Items	308,317	0	4,181
Deferred Charges - Debt Issuance Cost	409,690	0	0
Capital Assets			
Assets Not Depreciated:			
Land	500,320	886,166	0
Construction in Progress	549,976	0	0
Assets Net of Accumulated Depreciation:			
Buildings and Improvements	5,268,436	28,934,175	0
Other Capital Assets	2,942,419	4,541,942	282,698
Infrastructure	29,255,286	0	0
Total Assets	<u>\$ 67,332,601</u>	<u>\$ 45,585,454</u>	<u>\$ 929,166</u>
<u>LIABILITIES</u>			
Accounts Payable	\$ 290,436	\$ 5,502	\$ 1,844
Accrued Payroll	37,286	0	9,591
Accrued Interest Payable	141,527	0	0
Payroll Deductions Payable	9,256	0	0
Cash Overdraft	26,009	0	0
Claims and Judgments Payable	476,961	0	0
Other Current Liabilities	7,000	595,376	0
Deferred Revenue - Current Property Taxes	11,296,153	5,152,513	0
Unearned Revenue	26,513	0	0
Unamortized Premium on Debt	827,056	0	0
Noncurrent Liabilities:			
Due Within One Year	2,831,945	327,120	0
Due in More than One Year (net of deferred amount on refunding)	36,432,499	108,882	0
Total Liabilities	<u>\$ 52,402,641</u>	<u>\$ 6,189,393</u>	<u>\$ 11,435</u>

(Continued)

Exhibit A

Greene County, Tennessee
Statement of Net Assets (Cont.)

	Primary Governmental Activities	Component Units	
		Greene County School Department	Emergency Communications District
<u>NET ASSETS</u>			
Invested in Capital Assets, net of related debt	\$ 24,792,843	\$ 0	\$ 0
Invested in Capital Assets	0	34,362,283	282,698
Restricted for:			
Highways	2,236,474	0	0
Debt Service	1,161,293	0	0
Solid Waste/Sanitation	472,488	0	0
Drug Control	146,719	0	0
District Attorney General	138,286	0	0
Self-Insurance	961,670	0	0
Performing Arts	22,661	0	0
Capital Projects	131,595	147,869	0
State and Federal Financial Assistance Programs	0	1,180,943	0
Other Purposes	126,461	0	0
Unrestricted	<u>(15,260,530)</u>	<u>3,704,966</u>	<u>635,033</u>
Total Net Assets	<u>\$ 14,929,960</u>	<u>\$ 39,396,061</u>	<u>\$ 917,731</u>

The notes to the financial statements are an integral part of this statement.

Exhibit B

Greene County, Tennessee
 Statement of Activities
 For the Year Ended June 30, 2007

Functions/Programs	Program Revenues					Net (Expense) Revenue and Changes in Net Assets				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities	Primary Government			Component Units	
						Greene County School Department	Emergency Communications District			
<u>Primary Government:</u>										
Governmental Activities:										
General Government	\$ 1,319,906	\$ 518,820	\$ 16,380	\$ 607,466	\$ (177,240)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Finance	1,643,671	1,379,037	25,359	950	(238,325)	0	0	0	0	0
Administration of Justice	1,359,225	1,719,181	2,820	0	362,776	0	0	0	0	0
Public Safety	9,216,950	2,767,199	108,059	7,000	(6,334,692)	0	0	0	0	0
Public Health and Welfare	5,892,350	2,853,076	603,095	169,000	(2,267,179)	0	0	0	0	0
Social, Cultural, and Recreational Services	157,664	0	0	0	(157,664)	0	0	0	0	0
Agriculture and Natural Resources	167,134	0	0	2,218	(164,916)	0	0	0	0	0
Other Operations	924,243	0	0	0	(924,243)	0	0	0	0	0
Highways	5,574,317	43,593	2,315,317	209,213	(3,006,194)	0	0	0	0	0
Education	883,467	0	0	0	(883,467)	0	0	0	0	0
Interest on Long-term Debt	1,728,965	0	0	0	(1,728,965)	0	0	0	0	0
Debt Service	111,894	0	0	0	(111,894)	0	0	0	0	0
Total Primary Government	\$ 28,979,786	\$ 9,280,906	\$ 3,071,030	\$ 995,847	\$ (15,632,003)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Component Units:</u>										
Greene County School Department	\$ 48,175,340	\$ 1,978,995	\$ 6,721,345	\$ 139,900	\$ 0	\$ (39,335,100)	\$ 0	\$ 0	\$ 0	\$ 0
Emergency Communications District	659,805	583,529	0	0	0	0	0	0	(76,276)	(76,276)
Total Component Units	\$ 48,835,145	\$ 2,562,524	\$ 6,721,345	\$ 139,900	\$ 0	\$ (39,335,100)	\$ 0	\$ 0	\$ (76,276)	\$ (76,276)

(Continued)

Exhibit B

Greene County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Units	
					Total Governmental Activities	Greene County School Department	Emergency Communications District
General Revenues:							
Taxes:							
Property Taxes Levied for General Purposes				\$ 9,344,252	\$ 5,080,168	\$ 0	0
Property Taxes Levied for Debt Service				2,260,709	0	0	0
Local Option Sales Taxes				1,727,994	5,176,376	0	0
Franchise Taxes				227,169	0	0	0
Other Local Taxes				6,455	7,625	0	0
Wheel Tax				1,253,224	0	0	0
Litigation Taxes				704,200	0	0	0
Business Tax				581,413	0	0	0
Hotel/Motel Tax				428,106	0	0	0
Mineral Severance Tax				147,701	0	0	0
Wholesale Beer Tax				229,751	0	0	0
Grants and Contributions Not Restricted to Specific Programs				1,309,597	27,635,592	258,633	
Unrestricted Investment Income				641,032	334,711	16,825	
Miscellaneous				71,635	352,489	3,892	
Gain on Disposal of Capital Assets				0	1,888	0	
Total General Revenues				\$ 18,933,238	\$ 38,588,849	\$ 279,350	
Change in Net Assets				\$ 3,301,235	\$ (746,251)	\$ 203,074	
Net Assets, July 1, 2006				11,628,725	40,142,312	714,657	
Net Assets, June 30, 2007				\$ 14,929,960	\$ 39,396,061	\$ 917,731	

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Greene County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2007

	Major Funds			Nonmajor	Total
	General	Highway / Public Works	Education Debt Service	Other Govern- mental Funds	
<u>ASSETS</u>					
Cash	\$ 662	\$ 0	\$ 0	\$ 22,011	\$ 22,673
Equity in Pooled Cash and Investments	5,645,584	1,763,536	1,316,679	5,345,064	14,070,863
Accounts Receivable	572,977	0	0	62,429	635,406
Allowance for Uncollectibles	(61,120)	0	0	0	(61,120)
Due from Other Governments	1,158,677	419,429	107,874	1,835	1,687,815
Due from Other Funds	8,735	0	0	77,375	86,110
Property Taxes Receivable	6,498,353	1,823,294	1,958,960	1,745,372	12,025,979
Allowance for Uncollectible Property Taxes	(159,213)	(41,681)	(42,450)	(40,115)	(283,459)
Prepaid Items	239,640	58,236	0	10,441	308,317
Total Assets	\$ 13,904,295	\$ 4,022,814	\$ 3,341,063	\$ 7,224,412	\$ 28,492,584
<u>LIABILITIES AND FUND BALANCES</u>					
<u>Liabilities</u>					
Accounts Payable	\$ 232,559	\$ 1,234	\$ 472	\$ 56,171	\$ 290,436
Accrued Payroll	37,116	118	0	52	37,286
Payroll Deductions Payable	8,787	445	0	24	9,256
Cash Overdraft	0	0	0	26,009	26,009
Claims and Judgments Payable	0	0	0	476,961	476,961
Due to Other Funds	77,375	0	0	8,735	86,110
Other Current Liabilities	0	0	0	7,000	7,000
Deferred Revenue - Current Property Taxes	6,079,299	1,718,621	1,856,565	1,641,668	11,296,153
Deferred Revenue - Delinquent Property Taxes	185,423	43,896	36,667	44,845	310,831
Other Deferred Revenues	977,988	193,173	54,000	11,373	1,236,534
Total Liabilities	\$ 7,598,547	\$ 1,957,487	\$ 1,947,704	\$ 2,272,838	\$ 13,776,576
<u>Fund Balances</u>					
Reserved for Encumbrances	\$ 100,663	\$ 1,009,539	\$ 0	\$ 895,551	\$ 2,005,753
Reserved for Drug Court	12,524	0	0	0	12,524
Reserved for Sexual Offender Registration	3,634	0	0	0	3,634
Reserved for Courtroom Security	15,113	0	0	0	15,113
Reserved for Automation Purposes - General Sessions Court	45,067	0	0	0	45,067
Reserved for Capital Outlay	0	0	0	121,595	121,595
Reserved for Other General Purposes	50,122	0	0	22,661	72,783
Unreserved, Reported In:					
General Fund	6,078,625	0	0	0	6,078,625
Special Revenue Funds	0	1,055,788	0	2,542,677	3,598,465
Debt Service Funds	0	0	1,393,359	1,190,916	2,584,275
Capital Projects Funds	0	0	0	178,174	178,174
Total Fund Balances	\$ 6,305,748	\$ 2,065,327	\$ 1,393,359	\$ 4,951,574	\$ 14,716,008
Total Liabilities and Fund Balances	\$ 13,904,295	\$ 4,022,814	\$ 3,341,063	\$ 7,224,412	\$ 28,492,584

The notes to the financial statements are an integral part of this statement.

Exhibit C-2

Greene County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Assets
June 30, 2007

Amounts reported for governmental activities in the statement of net assets (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$ 14,716,008
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 500,320	
Add: construction in progress	549,976	
Add: buildings and improvements net of accumulated depreciation	5,268,436	
Add: other capital assets net of accumulated depreciation	2,942,419	
Add: infrastructure net of accumulated depreciation	<u>29,255,286</u>	38,516,437
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: notes payable	\$ (492,581)	
Less: other loans payable	(13,045,000)	
Less: bonds payable	(25,980,000)	
Add: deferred amount on refunding	997,897	
Add: deferred charges - debt issuance costs	409,690	
Less: compensated absences payable	(744,760)	
Less: accrued interest on bonds, notes, and other loans payable	(141,527)	
Less: other deferred revenue - premium on debt	<u>(827,056)</u>	(39,823,337)
(3) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		<u>1,520,852</u>
Net assets of governmental activities (Exhibit A)		<u>\$ 14,929,960</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Greene County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2007

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	Highway / Public Works	Education Debt Service	Other Govern- mental Funds	
<u>Revenues</u>					
Local Taxes	\$ 9,437,835	\$ 2,410,889	\$ 2,302,393	\$ 2,632,544	\$ 16,783,661
Licenses and Permits	357,591	0	0	0	357,591
Fines, Forfeitures, and Penalties	643,842	0	0	86,535	730,377
Charges for Current Services	3,030,669	0	0	127,439	3,158,108
Other Local Revenues	804,483	84,132	113,846	432,557	1,435,018
Fees Received from County Officials	2,881,383	0	0	0	2,881,383
State of Tennessee	1,966,636	2,614,606	0	915,589	5,496,831
Federal Government	605,345	8,490	0	388,774	1,002,609
Other Governments and Citizens Groups	897,810	37,902	0	0	935,712
Total Revenues	\$ 20,625,594	\$ 5,156,019	\$ 2,416,239	\$ 4,583,438	\$ 32,781,290
<u>Expenditures</u>					
Current:					
General Government	\$ 1,510,442	\$ 0	\$ 0	\$ 1,079,038	\$ 2,589,480
Finance	1,620,547	0	0	0	1,620,547
Administration of Justice	1,299,759	0	0	50,785	1,350,544
Public Safety	8,637,598	0	0	35,477	8,673,075
Public Health and Welfare	3,977,957	0	0	1,784,825	5,762,782
Social, Cultural, and Recreational Services	82,000	0	0	0	82,000
Agricultural and Natural Resources	183,123	0	0	0	183,123
Other Operations	923,423	0	0	0	923,423
Highways	0	4,800,477	0	0	4,800,477
Debt Service:					
Principal on Debt	0	0	1,574,321	670,000	2,244,321
Interest on Debt	0	0	1,120,220	620,522	1,740,742
Other Debt Service	0	0	44,512	20,828	65,340
Capital Projects	0	0	0	1,003,574	1,003,574
Capital Projects - Donated	0	0	0	139,900	139,900
Total Expenditures	\$ 18,234,849	\$ 4,800,477	\$ 2,739,053	\$ 5,404,949	\$ 31,179,328
Excess (Deficiency) of Revenues					
Over Expenditures	\$ 2,390,745	\$ 355,542	\$ (322,814)	\$ (821,511)	\$ 1,601,962
<u>Other Financing Sources (Uses)</u>					
Notes Issued	\$ 0	\$ 0	\$ 0	\$ 139,900	\$ 139,900
Insurance Recovery	15,782	986	0	4,828	21,596
Transfers In	0	0	0	773,845	773,845
Transfers Out	(773,845)	0	0	0	(773,845)
Total Other Financing Sources (Uses)	\$ (758,063)	\$ 986	\$ 0	\$ 918,573	\$ 161,496
Net Change in Fund Balances					
Fund Balance, July 1, 2006	\$ 4,673,066	\$ 1,708,799	\$ 1,716,173	\$ 4,854,512	\$ 12,952,550
Fund Balance, June 30, 2007	\$ 6,305,748	\$ 2,065,327	\$ 1,393,359	\$ 4,951,574	\$ 14,716,008

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

Greene County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Year Ended June 30, 2007

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$ 1,763,458
<p>(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their useful lives and is reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:</p>		
Add: capital assets purchased in the current period	\$ 2,614,000	
Less: current year depreciation expense	<u>(2,692,164)</u>	(78,164)
<p>(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to increase net assets.</p>		
Add: assets donated and capitalized		53,830
<p>(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
Add: deferred delinquent property taxes and other deferred June 30, 2007	\$ 1,520,852	
Less: deferred delinquent property taxes and other deferred June 30, 2006	<u>(2,006,674)</u>	(485,822)
<p>(4) The issuance of long-term debt (e.g., bonds, notes, other loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items:</p>		
Less: note proceeds	\$ (139,900)	
Add: change in premium on debt issuances	74,731	
Less: change in deferred debt issuance costs	(33,620)	
Add: principal payments on notes	754,321	
Add: principal payments on other loans	670,000	
Add: principal payments on bonds	820,000	
Less: change in deferred amount on refunding debt	<u>(87,666)</u>	2,057,866
<p>(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.</p>		
Change in accrued interest payable	\$ 11,777	
Change in compensated absences	<u>(21,710)</u>	(9,933)
Change in net assets of governmental activities (Exhibit B)		<u>\$ 3,301,235</u>

The notes to the financial statements are an integral part of this statement.

Exhibit D

Greene County, Tennessee
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2007

	<u>Agency Funds</u>
<u>ASSETS</u>	
Cash	\$ 1,049,045
Equity in Pooled Cash and Investments	10,517
Accounts Receivable	865
Due from Other Governments	1,616,563
Property Taxes Receivable	2,376,174
Allowance for Uncollectible Property Taxes	(55,426)
Restricted Assets:	
Other Restricted Assets	<u>115,207</u>
Total Assets	<u><u>\$ 5,112,945</u></u>
<u>LIABILITIES</u>	
Accounts Payable	\$ 2,422
Due to Other Taxing Units	3,941,739
Due to Litigants, Heirs, and Others	1,165,117
Due to Joint Ventures	<u>3,667</u>
Total Liabilities	<u><u>\$ 5,112,945</u></u>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2007

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Greene County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Greene County:

A. Reporting Entity

Greene County is a public municipal corporation governed by an elected 21-member board. As required by GAAP, these financial statements present Greene County (the primary government) and its component units. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Blended Component Units – There are no legally separate component units of Greene County that meet the criteria for being reported as part of the primary government by the blending method.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Greene County School Department operates the public school system in the county, and the voters of Greene County elect its board. The School Department is fiscally dependent on the county because it may not issue debt without county approval, and its budget and property tax levy are subject to the County Commission's approval. The School Department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Greeneville-Greene County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Greene County, and the Greene County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the County Commission's approval.

The Greene County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of

the Greene County School Department are included in this report as listed in the table of contents. Complete financial statements of the Greeneville-Greene County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Greeneville-Greene County Emergency Communications District
111 Union Street
Greeneville, TN 37843

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between function are not eliminated in the process of consolidation in the statement of activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Greene County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Greene County School Department component unit only reports governmental activities in the government-wide financial statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Greene County issues all debt for the discretely presented Greene County School Department. Net debt issues (\$139,900) were contributed by the county to the School Department during the year ended June 30, 2007.

Separate financial statements are provided for governmental funds and fiduciary funds. The fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. **Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary funds financial statements, except for agency funds which have no measurement focus. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Greene County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues, and expenditures. Funds are organized into three major categories: governmental, proprietary, and fiduciary. However, Greene County has no proprietary funds to report. An emphasis is placed on major funds within the governmental category.

Separate financial statements are provided for governmental funds and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. Fiduciary funds in total are reported in a single column.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, Greene County considers revenues, including grants and similar items, to be available if they are collected within 30 days after year-end, and all eligibility requirements imposed by providers have been met. The discretely presented Greene County School Department considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. The discretely presented Greene County School Department considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the debt service funds for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to

accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Fiduciary fund financial statements are reported using the economic resources measurement focus (except for agency funds which have no measurement focus) and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Greene County reports the following major governmental funds:

General Fund – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This fund accounts for transactions of the county’s Highway Department.

Education Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt issued for the Greene County School Department.

Additionally, Greene County reports the following fund types:

Capital Projects Funds – These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Agency Funds – These funds account for amounts collected in an agency capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Greene County, the city school system’s share of educational revenues, and assets held in a custodial capacity for a joint venture. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. They do, however, use the accrual basis of accounting to recognize receivables and payables.

The discretely presented Greene County School Department reports the following major governmental fund:

General Purpose School Fund – This fund is the primary operating fund for the School Department. It is used to account for general operations of the School Department.

Additionally, the Greene County School Department reports the following fund types:

Special Revenue Funds – These funds account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes.

Capital Projects Fund – The Education Capital Projects Fund is used to account for the receipt of debt issued by Greene County and contributed to the School Department plus transfers from the General Purpose School Fund for capital purchases and construction.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted revenues first, then unrestricted resources as they are needed.

D. Assets, Liabilities, and Net Assets or Equity

1. Deposits and Investments

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; the county's own legally issued bonds or notes; the State Treasurer's Investment Pool; and repurchase agreements.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Greene County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net assets as Equity in Pooled Cash and Investments. Income from these pooled investments is assigned to the various funds based on the approved budgets. Greene County and the Greene County School Department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit and investments in the State Treasurer's Investment Pool are reported at cost. The State Treasurer's Investment Pool is not registered with the Securities and Exchange Commission (SEC) as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the

Investment Company Act of 1940. Rule 2a7 allows SEC-registered mutual funds to use amortized cost rather than fair value to report net assets to compute share prices if certain conditions are met. State statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. All other investments are reported at fair value. No investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance and property taxes receivable are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectible is based on historical collection data. The allowance for uncollectible property taxes is equal to 1.24 percent of the total taxes levied.

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as deferred revenue as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet with offsetting deferred revenue to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the

following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Claims and judgments payable totaling \$476,961 is discussed in Note V.A. - Risk Management. The \$595,376 reflected as other current liabilities in the discretely presented General Purpose School Fund represents insurance premiums held in a department clearing account and due to the insurance administrator.

3. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

4. Restricted Assets

Restricted assets in the Agency Funds consist of an annuity contract held in a custodial capacity by the circuit court clerk for a minor child.

5. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$5,000 or more (\$7,500 for like items purchased at the same time) and an estimated useful life exceeding three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented School Department are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Building and Improvements	30-40
Other Capital Assets	3-12
Infrastructure	3-75

6. Compensated Absences

It is the county's and discretely presented School Department's policy to permit employees to accumulate earned but unused vacation and sick leave benefits. There is no liability for unpaid accumulated sick leave since neither Greene County nor the discretely presented School Department has policies to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide statements for the county and the discretely presented School Department. A liability for vacation pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

7. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Debt premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the debt using the straight-line method. Debt issuance costs are reported as deferred charges and amortized over the term of the related debt. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is netted against the new debt and amortized over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, claims and judgments,

and special termination benefits are recognized to the extent that the liabilities have matured (come due for payment) each period.

8. Net Assets and Fund Equity

In the government-wide financial statements equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of restricted or invested in capital assets, net of related debt.

As of June 30, 2007, Greene County had \$25,892,581 in outstanding debt for capital purposes for the discretely presented Greene County School Department. This debt is a liability of Greene County, but the capital assets acquired are reported in the financial statements of the Greene County School Department. Therefore, Greene County has incurred a liability significantly decreasing its unrestricted net assets with no corresponding increase in the county's capital assets.

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose.

On the balance sheet – governmental funds (Exhibit C-1), the account reserved for other general purposes consist of a reserve in the General Fund for Sheriff's Department vehicles and a reserve in the nonmajor governmental funds for recreation and arts programs.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of government funds with the government-wide statement of net assets.

Discretely Presented Greene County School Department

Exhibit I-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of government funds with the government-wide statement of net assets.

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net assets of governmental activities reported in the government-wide statement of activities.

Discretely Presented Greene County School Department

Exhibit I-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net assets of governmental activities reported in the government-wide statement of activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the District Attorney General Fund, Other Special Revenue Fund, and the Constitutional Officers - Fees Fund (special revenue funds) which are not budgeted, and the capital projects funds, which adopt project length budgets. All annual appropriations lapse at fiscal year end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the County Commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the State Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, County Mayor/Executive, County Attorney, and Election Commission etc.). Management may make revisions within major categories, but only the County Commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

B. Cash Overdraft

The nonmajor governmental funds reflect a cash overdraft of \$26,009 at June 30, 2007. This cash overdraft resulted from the county clerk issuing checks that exceeded cash on deposit in the official bank account. The cash overdraft was liquidated subsequent to June 30, 2007.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Greene County and the Greene County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net assets as Equity in Pooled Cash and Investments. Cash and investments reflected on the balance sheets or statements of net assets represent nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of two methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at

least 105 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; and the county’s own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer’s Investment Pool and in repurchase agreements. Repurchase agreements must be approved by the state director of Local Finance and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the market value of the securities on the day of purchase. The county had no pooled and nonpooled investments as of June 30, 2007.

B. Capital Assets

Capital assets activity for the year ended June 30, 2007, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-06	Increases	Decreases	Balance 6-30-07
Capital Assets Not Depreciated:				
Land	\$ 500,320	\$ 0	\$ 0	\$ 500,320

Governmental Activities (Cont.):

	Balance 7-1-06	Increases	Decreases	Balance 6-30-07
Construction in Progress	\$ 517,591	\$ 242,902	\$ (210,517)	\$ 549,976
Total Capital Assets Not Depreciated	<u>\$ 1,017,911</u>	<u>\$ 242,902</u>	<u>\$ (210,517)</u>	<u>\$ 1,050,296</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 9,629,827	\$ 88,232	\$ 0	\$ 9,718,059
Infrastructure	57,384,085	1,567,591	(961,850)	57,989,826
Other Capital Assets	8,541,967	1,218,857	(22,159)	9,738,665
Total Capital Assets Depreciated	<u>\$ 75,555,879</u>	<u>\$ 2,874,680</u>	<u>\$ (984,009)</u>	<u>\$ 77,446,550</u>
Less Accumulated Depreciated For:				
Buildings and Improvements	\$ 4,139,137	\$ 311,136	\$ (650)	\$ 4,449,623
Infrastructure	28,024,375	1,454,235	(744,070)	28,734,540
Other Capital Assets	5,869,507	926,793	(54)	6,796,246
Total Accumulated Depreciation	<u>\$ 38,033,019</u>	<u>\$ 2,692,164</u>	<u>\$ (744,774)</u>	<u>\$ 39,980,409</u>
Total Capital Assets Depreciated, Net	<u>\$ 37,522,860</u>	<u>\$ 182,516</u>	<u>\$ (239,235)</u>	<u>\$ 37,466,141</u>
Governmental Activities Capital Assets, Net	<u>\$ 38,540,771</u>	<u>\$ 425,418</u>	<u>\$ (449,752)</u>	<u>\$ 38,516,437</u>

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$ 104,222
Finance	27,306
Administration of Justice	2,242
Public Safety	572,613
Public Health and Welfare	265,119
Highways/Public Works	<u>1,720,662</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 2,692,164</u>

Discretely Presented Greene County School Department

Governmental Activities:

	Balance 7-1-06	Increases	Decreases	Balance 6-30-07
Capital Assets Not Depreciated:				
Land	\$ 886,166	\$ 0	\$ 0	\$ 886,166
Construction in Progress	121,642	0	(121,642)	0
Total Capital Assets Not Depreciated	\$ 1,007,808	\$ 0	\$ (121,642)	\$ 886,166
Capital Assets Depreciated:				
Buildings and Improvements	\$ 43,737,290	\$ 577,799	\$ 0	\$ 44,315,089
Other Capital Assets	9,445,343	280,224	0	9,725,567
Total Capital Assets Depreciated	\$ 53,182,633	\$ 858,023	\$ 0	\$ 54,040,656
Less Accumulated Depreciated For:				
Buildings and Improvements	\$ 14,413,713	\$ 967,201	\$ 0	\$ 15,380,914
Other Capital Assets	4,268,041	915,584	0	5,183,625
Total Accumulated Depreciation	\$ 18,681,754	\$ 1,882,785	\$ 0	\$ 20,564,539
Total Capital Assets Depreciated, Net	\$ 34,500,879	\$ (1,024,762)	\$ 0	\$ 33,476,117
Governmental Activities Capital Assets, Net	\$ 35,508,687	\$ (1,024,762)	\$ (121,642)	\$ 34,362,283

Depreciation expense was charged to functions of the discretely presented Greene County School Department as follows:

Governmental Activities:

Instruction	\$ 1,284,844
Support Services	500,312
Operation of Non-Instructional Services	<u>97,629</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 1,882,785</u>

C. Construction Commitments

At June 30, 2007, Greene County had uncompleted construction commitments reflected in the Highway/Public Works Fund related to bridge programs totaling \$1,009,539. Funding for these future expenditures is expected to be received from federal grants (\$408,000), state grants (\$445,099), and from available fund balance (\$156,440).

Also, at June 30, 2007, Greene County had uncompleted construction commitments reflected in the General Capital Projects Fund related to the construction of a drivers license station totaling \$556,233 and for renovations to the county Health Department totaling \$320,786. Funding for these projects has been received.

D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2007, is as follows:

Due to/from other funds:

Receivable Fund	Payable Fund	Amount
General	Nonmajor governmental	\$ 8,735
Nonmajor governmental	General	77,375

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2007, consisted of the following amounts:

Primary Government

Transfers Out	Transfers In Nonmajor Governmental Funds
General Fund	\$ 773,845
Total	\$ 773,845

Discretely Presented Greene County School Department

<u>Transfers Out</u>	<u>Transfers In</u>	
	<u>General Purpose School Fund</u>	<u>Nonmajor Governmental Funds</u>
General Purpose School Fund	\$ 0	\$ 28,173
Nonmajor governmental funds	68,328	0
Total	<u>\$ 68,328</u>	<u>\$ 28,173</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

E. Long-term Debt

Primary Government

General Obligation Bonds, Notes, and Other Loans

The county issues general obligation bonds and other loans to provide funds for the acquisition, construction, and renovation of major capital facilities. In addition, general obligation bonds and other loans have been issued to refund other debt issuances. Capital outlay notes are also issued to fund capital facilities and other capital outlay purchases, such as equipment.

General obligation bonds, capital outlay notes, and other loans are direct obligations and pledge the full faith and credit of the government. General obligation bonds, capital outlay notes, and other loans outstanding were issued for original terms of up to 25 years for bonds, up to 18 years for notes, and up to 17 years for other loans. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds, notes, and other loans included in long-term debt as of June 30, 2007, will be retired from either the General Debt Service Fund or the Education Debt Service Fund.

General obligation bonds, capital outlay notes, and other loans outstanding as of June 30, 2007, are as follows:

Type	Interest Rate	Original Amount of Issue	Balance 6-30-07
General Obligation Bond	4 to 4.375 %	\$ 3,060,000	\$ 580,000
General Obligation Rural School Bonds	3.25 to 5	21,925,000	3,540,000
General Obligation Rural School Bonds, Refunding	2.5 to 5	22,330,000	21,860,000
Capital Outlay Notes	0 to 4.09	1,829,667	492,851
Other Loans Payable - Variable - Fixed by Swap	2.895	9,000,000	3,045,000
Other Loans Payable - Fixed Rate	4 to 5.25	10,000,000	10,000,000

In prior years, Greene County entered into loan agreements with the Sevier County Public Building Authority and the Blount County Public Building Authority. These loan agreements provided for the authorities to make \$9,000,000 and \$10,000,000, respectively, available for loan to Greene County on an as-needed basis to finance road improvements, re-surfacing, and to refinance bonds and other loans. At June 30, 2007, Greene County had borrowed the entire amount of the loans. The variable rate Sevier County Public Building Authority loan is repayable at a tax-exempt synthetic fixed rate obtained through the execution of a swap agreement. The Blount County Public Building Authority loan is repayable at an interest rate that is a tax-exempt fixed rate. In addition, the county pays various other fees (trustee, letter of credit, and debt remarketing) in connection with the Sevier County Public Building Authority loan. The following table summarizes loan agreements outstanding at June 30, 2007:

Description	Amount of Loan Agreement	Outstanding Principal 6-30-07	Interest Type	Rate as of 6-30-07	Fees on Variable Rate Debt
<u>Sevier County Public Building Authority</u>					
Highway Projects	\$ 9,000,000	\$ 3,045,000	Synthetic Fixed by Swap	2.931%	0.6%
<u>Blount County Public Building Authority</u>					
Highway Projects and Refunding	10,000,000	<u>10,000,000</u>	Fixed	4 to 5.25	0
		<u>\$ 13,045,000</u>			

The annual requirements to amortize all general obligation bonds, notes, and other loans outstanding as of June 30, 2007, including interest payments and other loan fees, are presented in the following table:

Year Ending June 30	Bonds		Notes	
	Principal	Interest	Principal	Interest
2008	\$ 1,310,000	\$ 1,099,019	\$ 281,643	\$ 10,329
2009	1,130,000	1,050,925	133,229	2,337
2010	1,170,000	1,007,638	41,067	0
2011	1,140,000	964,231	27,722	0
2012	1,795,000	921,713	8,920	0
2013-2017	7,030,000	3,773,319	0	0
2018-2022	6,225,000	2,370,350	0	0
2023-2026	6,180,000	719,906	0	0
Total	\$ 25,980,000	\$ 11,907,101	\$ 492,581	\$ 12,666

Year Ending June 30	Other Loan (\$9,000,000)			
	Principal	Interest	Other Fees	Total
2008	\$ 705,000	\$ 89,249	\$ 18,200	\$ 812,449
2009	740,000	68,585	13,986	822,571
2010	780,000	46,896	9,563	836,459
2011	820,000	24,034	4,902	848,936
Total	\$ 3,045,000	\$ 228,764	\$ 46,651	\$ 3,320,415

Year Ending June 30	Other Loan (\$10,000,000)		
	Principal	Interest	Total
2008	\$ 0	\$ 484,575	\$ 484,575
2009	0	484,575	484,575
2010	0	484,575	484,575
2011	0	484,575	484,575
2012	275,000	484,575	759,575
2013-2017	4,970,000	1,924,075	6,894,075
2018-2021	4,755,000	592,500	5,347,500
Total	\$ 10,000,000	\$ 4,939,450	\$ 14,939,450

There is \$2,584,275 available in the debt service funds to service long-term debt. Bonded debt per capita totaled \$542, based on the 2000 federal census for residents living outside the Greeneville school district and \$9 for residents living inside the Greeneville school district. Total debt per capita, including bonds, notes, and other loans, totaled \$759, based on the 2000 federal census for residents living outside the Greeneville school district and \$217 for residents living inside the Greeneville school district.

Under its loan agreement, the Public Building Authority of Sevier County, Tennessee, at the request of the county, has entered into an interest rate swap agreement for all of the outstanding Local Government Improvement Bonds, Series F-2.

Objective of the interest rate swap: To protect against the potential of rising interest rates and to balance its mixture of variable and fixed rate debt, the county requested the authority, on its behalf, to enter into an interest rate swap in connection with its \$9 million Series F-2 variable-rate bonds. The intention of the swap was to effectively change the county's variable interest rate on the bonds to a synthetic fixed rate.

Terms: Under the swap, the authority pays the counterparty a fixed payment of 2.895 percent and receives a variable payment computed as 70 percent of the one-month London Interbank Offered Rate (LIBOR). The swap has a notional amount of \$4.35 million, and the associated variable-rate bond has a \$4.35 million principal amount. The interest rate swap agreement is based on the same amortization schedule as the outstanding principal of the Series F-2 Bonds. The bonds' variable rates have historically approximated the Bond Market Association Municipal Index™ (BMA). The bonds and the related swap agreement mature on June 1, 2011. As of June 30, 2007, rates were as follows:

	<u>Terms</u>	<u>Rates</u>
Interest rate swap:		
Fixed payment to counterparty	Fixed	2.895 %
Variable payment from counterparty		<u>(3.724)</u>
Net interest rate swap payments		(0.829)
Variable-rate bond coupon payments		<u>3.760</u>
Synthetic interest rate on bonds		<u><u>2.931 %</u></u>

Fair value: As of June 30, 2007, the swap had a positive fair value of \$57,978. The positive fair value of the swap may be countered by increases in total interest payments required under the variable-rate bond, creating higher synthetic rates. Because the rates on the government's variable-rate bonds adjust to changing interest rates, the bonds do not have a corresponding fair value increase. The fair value model calculates future cash flows by projecting forward rates and then discounts those cash flows at their present value, using the zero coupon method.

Credit risk: As of June 30, 2007, the county exposure to credit risk is equal to the amount of the swap's positive fair value. However, should interest rates change and the fair value of the swap becomes negative, the county would no longer be exposed to credit risk. The swap counterparty was unrated at the time of the swap. To mitigate the potential for credit risk, the authority, on behalf of the county, received a Financial Guarantee

Insurance Policy for the swap agreement from Ambac Assurance Corporation, who was rated AAA by Standard and Poor's and Fitch and Aaa by Moody's Investor Service as of June 30, 2007. If Ambac's credit rating is downgraded, the counterparty is required to post collateral with a third-party custodian.

Basis risk: As noted above, the swap exposes the county to basis risk if BMA increases to above 70 percent of LIBOR, thus increasing the synthetic rate on the bonds. If a change occurs that results in the BMA to be below 70 percent of LIBOR, then the synthetic rate on the bonds will decrease.

Termination risk: The derivative contract uses the International Swap Dealers Association Master Agreement, which includes standard termination events, such as failure to pay and bankruptcy. The Schedule to the Master Agreement includes an additional termination provision. The authority or the counterparty may terminate the swap if the other party fails to perform under the terms of the contract. If the swap is terminated, the variable-rate bond would no longer carry a synthetic interest rate. Also, if at the time of termination the swap has a negative fair value, the authority would be liable to the counterparty for a payment equal to the swap's fair value. Likewise, if the swap has a positive fair value at termination, the counterparty would be liable to the authority for a payment equal to the swap's fair value.

Swap payments and associated debt: As of June 30, 2007, debt service requirements of the variable-rate debt and net swap payments, assuming current interest rates remain the same, for their term were as follows. As rates vary, variable-rate bond interest payments and net swap payments will vary.

Fiscal Year Ending June 30	Variable Rate Bonds		Net Interest Rate	
	Principal	Interest	Swap Payment	Total
2008	\$ 705,000	\$ 114,492	\$ (25,243)	\$ 794,249
2009	740,000	87,984	(19,399)	808,585
2010	780,000	60,160	(13,264)	826,896
2011	820,000	30,832	(6,798)	844,034
Total	\$ 3,045,000	\$ 293,468	\$ (64,704)	\$ 3,273,764

Changes in Long-term Liabilities

Long-term liability activity for the year ended June 30, 2007, was as follows:

Governmental Activities:

	<u>Bonds</u>	<u>Notes</u>
Balance, July 1, 2006	\$ 26,800,000	\$ 1,107,002
Additions	0	139,900
Deductions	(820,000)	(754,321)
Balance, June 30, 2007	<u>\$ 25,980,000</u>	<u>\$ 492,581</u>
Balance Due Within One Year	<u>\$ 1,310,000</u>	<u>\$ 281,643</u>
	<u>Other Loans</u>	<u>Compensated Absences</u>
Balance, July 1, 2006	\$ 13,715,000	\$ 723,050
Additions	0	549,599
Deductions	(670,000)	(527,889)
Balance, June 30, 2007	<u>\$ 13,045,000</u>	<u>\$ 744,760</u>
Balance Due Within One Year	<u>\$ 705,000</u>	<u>\$ 535,302</u>

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2007	\$ 40,262,341
Less: Balance Due Within One Year	(2,831,945)
Less: Deferred Amount on Refunding	<u>(997,897)</u>
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	<u>\$ 36,432,499</u>

Compensated absences will be paid from employing funds, primarily the General Fund, Solid Waste/Sanitation Fund, and the Highway/Public Works Fund.

Defeasance of Prior Debt

In prior years, Greene County defeased certain outstanding general obligation bonds by placing the proceeds of the new debt into an irrevocable trust to provide for all future debt service payments on the old bonds. The trustee is empowered and required to pay all principal and interest on the defeased bonds as originally scheduled. Accordingly, the trust accounts and the defeased bonds are not included in the county's financial statements. At June 30, 2007, the following outstanding bonds are considered defeased:

General Obligation Series 4-1-1999 (callable 6-1-2009)	\$ 2,280,000
Rural Schools Bonds - 2001 (callable 6-1-2011)	14,675,000
Rural Schools Bonds (B) - 2001 (callable 6-1-2011)	2,075,000

Discretely Presented Greene County School Department

Changes in Long-term Liabilities

Long-term liability activity for the discretely presented Greene County School Department for the year ended June 30, 2007, was as follows:

Governmental Activities:

	<u>Termination Benefits</u>	<u>Compensated Absences</u>
Balance, July 1, 2006	\$ 253,839	\$ 54,151
Additions	345,614	64,126
Deductions	(220,177)	(61,551)
Balance, June 30, 2007	<u>\$ 379,276</u>	<u>\$ 56,726</u>
Balance Due Within One Year	<u>\$ 270,394</u>	<u>\$ 56,726</u>

Compensated absences are liquidated from the individual funds from which the related salaries and wages are paid.

V. OTHER INFORMATION

A. Risk Management

Greene County and the Greene County School Department have established a self-insurance program for risks associated with general liability, property, casualty, and workers' compensation. The self-insurance program is accounted for as a special revenue fund (Special Purpose Fund) in which assets are set aside for claim settlements. The county and the Greene County School Department retain the risk of loss to a limit of \$250,000 per individual claim, or \$2,000,000 in the aggregate for general liability, property, and casualty losses. The county and the Greene County School Department are self-insured to a limit of \$250,000 per individual claim, or \$1,000,000 in the aggregate for workers' compensation. Amounts exceeding these limits are covered by excess loss policies. A fee is paid to a third-party agent who investigates claims and determines action to be taken.

Liabilities of the self-insurance fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated.

This fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled and of claims that have been incurred but not reported. Claims liabilities include specific, incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. All of the balance of claims liabilities at fiscal year end is considered to be due within one year. Changes in the balance of claims liabilities during the past two fiscal years are as follows:

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
<u>Special Purpose Fund</u>				
2005-2006	\$ 570,749	\$ 685,445	\$ (599,448)	\$ 656,746
2006-2007	656,746	528,337	(708,122)	476,961

The county continues to carry commercial insurance for the risk of loss for employee health and accident. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years.

The Greene County School Department participates in the Local Government Group Insurance Fund (LGGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local governments and quasi-governmental entities that was established for the primary purpose of providing services for or on behalf of state and local governments. In accordance with Section 8-27-207, Tennessee Code Annotated, all local governments and quasi-governmental entities described above are eligible to participate. The LGGIF is included in the Comprehensive Annual Financial Report for the State of Tennessee, but the state does not retain any risk for losses by this fund. The state statute provides for the LGGIF to be self-sustaining through member premiums. The Greene County School Department also provides a second plan which is a commercial insurance plan that has been obtained to cover employees who do not meet the guidelines of the LGGIF. Settled claims for the plan have not exceeded this commercial coverage in either of the past three fiscal years.

B. Subsequent Events

On August 20, 2007, the Greene County Commission approved change orders totaling \$206,395 for renovations to the Greeneville-Greene County Health Department facility.

On August 30, 2007, Greene County issued capital outlay notes totaling \$599,000 to provide matching funds for the construction of band rooms at two schools.

On September 27, 2007, the Greene County Board of Education awarded bids totaling \$1,592,000 for the construction of band rooms and restrooms at North Greene High School and South Greene High School.

C. Contingent Liabilities

On August 18, 2003, the Greene County Commission approved the issuance and sale by the Town of Greeneville, Tennessee, of its airport revenue and tax refunding and improvement bonds not to exceed \$1,350,000, which are payable from the revenues of the Greeneville-Greene County Airport Authority. The Airport Authority is a joint venture between the Town of Greeneville and Greene County. The county pledged the full faith and credit of the county for one-half of the costs incurred in relation to the issuance, sale, delivery, and prompt payment of the bonds in the event of a deficiency in airport revenues.

There are several pending lawsuits in which the county is involved. Management has provided for potential claims and judgments in the financial statements of the self-insurance fund in this report. Based on letters from attorneys, management believes that potential claims not already recorded in the self-insurance fund would not materially affect the financial statements of the county.

D. Changes in Administration

On August 31, 2006, Roger Jones left the Office of County Mayor and was succeeded by Alan Broyles, James Jones left the Office of Highway Superintendent and was succeeded by David Weems, and Freddie Shaw left the Office of County Clerk and was succeeded by David Thompson.

E. Joint Ventures

The county is a participant with the City of Greeneville in joint ventures to operate the Greeneville-Greene County Airport Authority, the Greeneville-Greene County Library, the Greeneville-Greene County Landfill, and the Kinser Park Commission.

The Greeneville-Greene County Airport Authority operates the county's only airport facility. The authority is governed by a five-member body comprising two appointees from the county, two from the city, and one member elected by the board. The authority generates its operating revenue from the leasing of buildings and hangers and from appropriations from the county and city. For the year ended June 30, 2007, the county remitted \$44,500 to the authority to subsidize its operations.

The Greeneville-Greene County Library Board operates a library facility that is equally owned by the county and the City of Greeneville. The library generates its operating revenue from donations, fines, copy fees, and appropriations from the county and city. For the year ended June 30, 2007, the county remitted \$82,000 to the library to subsidize its operations.

The Greeneville-Greene County Landfill is governed by a seven-member Municipal Solid Waste Region Board including three appointees from the county, three from the City of Greeneville, and one from the City of Tusculum. The landfill currently accepts only demolition waste for disposal on site. The landfill also serves as a transfer station for class 1 and 2 waste, which is hauled out of the county. Greene County shares costs of this operation with the Town of Greeneville, and the city serves as fiscal agent. For the year ended June 30, 2007, the county paid \$690,095 toward the operating costs, which included closure/postclosure care of the old landfill site, operations of the transfer station, and tipping fees for the disposal of the county's class 1 and 2 solid waste. Greene County, along with the Town of Greeneville, has entered into two contracts in-lieu-of performance bonds with the Tennessee Department of Environment and Conservation to ensure proper operation and closure/postclosure of the landfill facilities. The total of these contracts in-lieu-of performance bonds is \$1,848,696, which the county and city each guarantees 50 percent.

The Kinser Park Commission oversees the operation of Kinser Park, a recreation facility that includes camping, swimming, and golf. The commission is governed by a nine-member body including two appointees from both the county and city and five citizens at large selected by the other park commissioners. In addition, the mayor of the Town of Greeneville and the Greene County Mayor serve as ex-officio members of the body. The commission generates its operating revenue from the concessions, rental fees, and appropriations from the county and city. For the year ended June 30, 2007, the county remitted \$20,000 to the commission to subsidize its operations.

The Third Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Third Judicial District; Greene, Hamblen, Hancock, and Hawkins counties; and various cities within these counties. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a Board of Directors including the district attorney general, sheriffs, and police chiefs of participating law enforcement agencies within each judicial district. Greene County made no contributions to the DTF for the year ended June 30, 2007, and does not have any equity interest in this joint venture.

The Upper East Tennessee Juvenile Detention Center was formed through cooperative agreements between Greene County and the counties of Carter, Hawkins, Johnson, Sullivan, Unicoi, and Washington for the operation of a program to divert youth from commitment to the Department of Correction facilities. This program is governed by a Board of Directors designated by the counties. The Board of Directors has contracted with Universal Health Services, Inc., to undertake the management of this program. Operation costs to the counties are allocated according to percentages based on population. Greene County's participation is 13.4 percent. The county also pays a daily fee for individuals from the county using the facility.

Complete financial statements for these joint ventures can be obtained from their respective administrative offices at the following addresses:

Administrative Offices:

Greeneville-Greene County Airport Authority
c/o Town of Greeneville
200 North College Street
Greeneville, TN 37843

Greeneville-Greene County Library
210 North Main Street
Greeneville, TN 37843

Greeneville-Greene County Landfill
c/o Town of Greeneville
200 North College Street
Greeneville, TN 37843

Kinser Park Commission
650 Kinser Park Lane
Greeneville, TN 37843

District Attorney General
Third Judicial District
124 Austin Street, Suite 3
Greeneville, TN 37745

Upper East Tennessee Regional Juvenile
Detention Center
307 Wesley Street
Johnson City, TN 37601

F. Jointly Governed Organizations

The East Tennessee Regional AgriBusiness Marketing Authority was established through Title 64 of Tennessee Code Annotated and includes the counties of Claiborne, Cocke, Grainger, Greene, Hamblen, Hancock,

Hawkins, Jefferson, Johnson, Sullivan, Washington, and Unicoi. The purpose of the authority is to establish and operate a market for agricultural products of the region through a food distribution center. The authority is governed by a Board of Directors consisting of the county mayors/executives of each county or the county mayors'/executives' designee and one nonvoting member representing: the Tennessee Department of Agriculture and the University of Tennessee's Agriculture Extension Service. An executive committee consisting of the chairman, vice chairman, secretary, and treasurer of the board of directors, along with the center manager (as an ex-officio member), is in charge of the daily operation of the center.

Discretely Presented Greene County School Department

The Upper East Tennessee Educational Cooperative was established through a contractual agreement between the Boards of Education of Greene County, Bristol City, Carter County, Cocke County, Elizabethton City, Greeneville City, Hamblen County, Hancock County, Hawkins County, Johnson City, Johnson County, Kingsport City, Newport City, Rogersville City, Sullivan County, Unicoi County, and Washington County. The cooperative was authorized through Chapter 49 of Tennessee Code Annotated. The cooperative was established to provide the First Tennessee Virginia Development District with educational programs and services of higher quality, greater scope, and greater accessibility. The cooperative is governed by a board of control, consisting of one board member and the directors of schools from each of the systems. The executive committee consists of the chairman and vice chairman of the board of control and the member director of schools. Funding for the cooperative is provided primarily through state grants.

The Upper East Tennessee Educational Cooperative has entered into an agreement to establish and operate the Northeast Tennessee Cooperative. The Northeast Tennessee Cooperative was established to obtain lower prices for food supplies, materials, equipment, and services by combining the purchasing requirements of each of the members' school food service systems. The cooperative has contracted with a coordinating district (Johnson City School System) and a service provider to operate this service. All members of the Upper East Tennessee Educational Cooperative are members of the Northeast Tennessee Cooperative except Elizabethton City, Hancock County, Kingsport City, Unicoi County, and Washington County systems. The cooperative is governed by a Representative Committee, including one representative from each of the member districts and an executive council, consisting of the chair, vice-chair, secretary, treasurer, and a member-at-large from the Representative Committee.

G. Retirement Commitments

Employees

Plan Description

Employees of Greene County are members of the Political Subdivision Pension Plan (PSPP), an agent multiple-employer defined benefit pension plan administered by the Tennessee Consolidated Retirement System (TCRS). TCRS provides retirement benefits as well as death and disability benefits. Benefits are determined by a formula using the member's high five-year average salary and years of service. Members become eligible to retire at the age of 60 with five years of service or at any age with 30 years of service. A reduced retirement benefit is available to vested members at the age of 55. Disability benefits are available to active members with five years of service who become disabled and cannot engage in gainful employment. There is no service requirement for disability that is the result of an accident or injury occurring while the member was in the performance of duty. Members joining the system after July 1, 1979, become vested after five years of service, and members joining prior to July 1, 1979, were vested after four years of service. Benefit provisions are established in state statute found in Title 8, Chapters 34-37 of Tennessee Code Annotated. State statutes are amended by the Tennessee General Assembly. Political subdivisions such as Greene County participate in the TCRS as individual entities and are liable for all costs associated with the operation and administration of their plan. Benefit improvements are not applicable to a political subdivision unless approved by the chief governing body.

The TCRS issues a publicly available financial report that includes financial statements and required supplementary information for the PSPP. That report may be obtained by writing to the Tennessee Treasury Department, Consolidated Retirement System, 10th Floor, Andrew Jackson Building, Nashville, TN 37243-0230 or can be accessed at <http://www.treasury.state.tn.us/tcrs/PS/>.

Funding Policy

Greene County requires employees to contribute five percent of earnable compensation. The county is required to contribute at an actuarially determined rate; the rate for the fiscal year ended June 30, 2007, was 10.39 percent of annual covered payroll. The contribution requirement of plan members is set by state statute. The contribution requirement for Greene County is established and may be amended by the TCRS Board of Trustees.

Annual Pension Cost

For the year ended June 30, 2007, Greene County's annual pension cost of \$1,686,274 to TCRS was equal to the county's required and actual contributions. The required contribution was determined as part of the July 1, 2005, actuarial valuation using the frozen entry age actuarial cost method. Significant actuarial assumptions used in the valuation include (a) rate of return on investment of present and future assets of 7.5 percent a year compounded annually, (b) projected salary increases of 4.75 percent (graded) annual rate (no explicit assumption is made regarding the portion attributable to the effects of inflation on salaries), (c) projected 3.5 percent annual increase in the Social Security wage base, and (d) projected post-retirement increases of three percent annually. The actuarial value of assets was determined using techniques that smooth the effect of short-term volatility in the market value of total investments over a five-year period. Greene County's unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis. The remaining amortization period at July 1, 2005, was 14 years. An actuarial valuation was performed as of July 1, 2005, which established contribution rates effective July 1, 2006.

Trend Information

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6-30-07	\$1,686,274	100%	\$0
6-30-06	1,468,380	100	0
6-30-05	1,442,029	100	0

School Teachers

Plan Description

The Greene County School Department contributes to the State Employees, Teachers, and Higher Education Employees Pension Plan (SETHEEPP), a cost-sharing multiple employer defined benefit pension plan administered by the Tennessee Consolidated Retirement System (TCRS). TCRS provides retirement benefits as well as death and disability benefits to plan members and their beneficiaries. Benefits are determined by a formula using the member's high five-year average salary and years of service. Members become eligible to retire at the age of 60 with five years of service or at any age with 30 years of service. A reduced retirement benefit is available to vested members who are at least 55 years of age or have 25 years of service. Disability benefits are available to active members with five years of service who become disabled and cannot engage in gainful employment. There is no service requirement for disability that is the result of an accident or injury occurring while the member was in the performance of duty. Members joining

the plan on or after July 1, 1979, are vested after five years of service. Members joining prior to July 1, 1979, are vested after four years of service. Benefit provisions are established in state statute found in Title 8, Chapters 34-37 of Tennessee Code Annotated. State statutes are amended by the Tennessee General Assembly. A cost of living adjustment (COLA) is provided to retirees each July based on the percentage change in the Consumer Price Index (CPI) during the previous calendar year. No COLA is granted if the CPI increases less than one-half percent. The annual COLA is capped at three percent.

The TCRS issues a publicly available financial report that includes financial statements and required supplementary information for the SETHEPP. That report may be obtained by writing to the Tennessee Treasury Department, Consolidated Retirement System, 10th Floor, Andrew Jackson Building, Nashville, TN 37243-0230 or can be accessed at <http://www.treasury.state.tn.us>.

Funding Policy

Most teachers are required by state statute to contribute five percent of their salaries to the plan. The employer contribution rate for the Greene County School Department is established at an actuarially determined rate. The employer rate for the fiscal year ended June 30, 2007, was 6.13 percent of annual covered payroll. The employer contribution requirement for the Greene County School Department is established and may be amended by the TCRS Board of Trustees. The employer's contributions to TCRS for the years ended June 30, 2007, 2006, and 2005, were \$1,381,752, \$1,190,629, and \$1,143,869, respectively, equal to the required contributions for each year.

H. Other Post-employment Benefits

In addition to the retirement commitments described above, the Greene County primary government provides post-retirement health care benefits to all employees who retire from the county at or after attaining age 50 and who have more than 30 years of service, consisting of 20 years or more with Greene County, with credit for up to ten years of other service under the Tennessee Consolidated Retirement System and up to four years credit for military service. Currently four individuals participate in the program. The county will provide 50 percent of the estimated premium cost of the coverage until the retirees reach age 65 or are otherwise eligible for Medicare. During the year, expenditures of \$12,786 were recognized for post-employment health care benefits.

Also, in addition to the retirement commitments described above, the Greene County School Department provides post-retirement health care benefits, in accordance with contract provisions, to all certified teachers who retire from the School Department with at least 20 years of service in the Greene County School Department and who have attained age 60, or have a minimum of 30 years of credited membership in the Tennessee Consolidated Retirement

System. The School Department also provides post-retirement health care benefits to non-certified employees who retire from the School Department with at least 20 years of service in Greene County School Department and who have attained age 60, or have a minimum of 30 years of service in Greene County. Currently, 125 individuals participate in the program. The School Department will continue to provide insurance coverage until the retirees are eligible to receive Medicare benefits. During the year, expenditures of \$348,473 were recognized for post-employment health care benefits.

I. Termination Benefits

The Greene County School Department has entered into a retirement incentive bonus payment plan in accordance with contract provisions. This plan is available to all certified teachers who retire from the School Department with at least 20 years of service in Greene County and who have attained age 60, or have a minimum of 30 years of credited membership in the Tennessee Consolidated Retirement System. The plan gives teachers who have met the above requirements a bonus of 35 percent of the teacher's salary for the last year employed, either in a lump sum distribution or in three annual installments. Currently, 26 employees participate in the program. Payments of \$204,530 were made from the General Purpose School Fund for retirement incentive obligations during the year. A non-discounted long-term liability of \$379,276 is reflected on the government-wide statement of net assets for retirement incentives. Of that amount, \$270,394 is due within one year.

J. Office of Central Accounting

Greene County operates under provisions of the Fiscal Control Acts of 1957. These acts provide for a central system of accounting, budgeting, and purchasing covering all funds administered by the county mayor and highway superintendent. These funds are maintained in the Office of Central Accounting under the supervision of the director of accounts and budgets.

K. Purchasing Laws

Offices of County Mayor and Superintendent of Highways

The Office of Purchasing Agent was established under the provisions of the Purchasing Act of 1957. This statute provides for the purchasing agent to make all purchases for the County Mayor's Office and the Highway Department. Purchasing procedures for the Highway Department are also governed by provisions of the Uniform Road Law, Section 54-7-113, Tennessee Code Annotated (TCA). These statutes provide for purchases exceeding \$10,000 to be made after public advertisement and solicitation of competitive bids.

Office of Director of Schools

Purchasing procedures for the discretely presented Greene County School Department are governed by purchasing laws applicable to schools as set forth in Section 49-2-203, (TCA), which provides for the county Board of Education, through its executive committee (director of schools and chairman of the Board of Education), to make all purchases. This statute also requires competitive bids to be solicited through newspaper advertisement on all purchases exceeding \$10,000.

VI. **OTHER NOTES – DISCRETELY PRESENTED GREENEVILLE-GREENE COUNTY EMERGENCY COMMUNICATIONS DISTRICT**

A. **Summary of Significant Accounting Policies**

Creation of Greeneville-Greene County Emergency Communications District was approved in a county-wide referendum on November 8, 1988. In accordance with Chapter 86 of Tennessee Code Annotated, members of the district's Board of Directors were appointed by the Greene County Commission at its regular meeting in November 1988. Surcharges to customers were initiated by telephone companies serving Greene County in April 1989, and remittances of surcharges collected by the companies to the district began in May 1989. A full-time executive director was employed effective September 1, 1989. Full operations began in July 1993, following completion of installation of the response system.

The financial statements of the district have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

1. **Basis of Accounting**

The district's financial statements are reported using the accrual basis of accounting. Under this accounting basis, revenues are recognized when earned, and expenses are recorded when incurred.

The financial statements distinguish between operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the district are charges to customers for sales and services. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

2. Reporting Entity

Greeneville-Greene County Emergency Communications District is a component unit of Greene County. Per Tennessee Code Annotated 7-86-114, the district cannot issue its negotiable bonds, notes, and debt obligations for lease and/or lease purchases in anticipation of the collection of revenues for the purpose of constructing, acquiring, reconstructing, improving, bettering, or expanding any facility or service authorized by this chapter or any combination thereof, and to pledge to the payment of the interest and principal of such bonds, notes, or debt obligations all or any part of the revenues derived from the operation of such facility, service, or combination thereof, without the approval of the legislative body of Greene County.

3. Property, Plant, and Equipment

Property, plant, and equipment are accounted for at cost. Depreciation is computed on the straight-line basis over the estimated useful lives of the assets.

4. Intangible Asset

The district is amortizing on a straight-line basis the cost of developing a Master Street Address Guide and related mapping system over a period of ten years.

5. Compensated Absences

The district allows employees to accumulate unlimited sick leave at the rate of eight hours per month or 12 days per year. Unused vacation days are transferred to the employee's sick leave account on the first day of January each year. Unused sick days will not be paid upon early termination. However, sick days are allowed to be accumulated and taken as early time off prior to an employee's normal retirement. Since the employee's accumulating rights to receive compensation are contingent upon the absences being caused by future illnesses and since such amounts cannot be reasonably estimated, a liability for unused sick days is not recorded in the financial statements.

6. Cash and Cash Equivalents

The district includes cash and cash equivalents in the presentation of the Statement of Cash Flows. Cash equivalents for this purpose are highly liquid investments with an original maturity of three months or less when purchased.

7. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

8. General

Under the guidance of GASB Statement No. 20, pronouncements of FASB issued before November 30, 1989, are applicable to proprietary funds unless they conflict with or contradict GASB guidance. After November 30, 1989, there are two options for a proprietary fund: (1) follow GASB guidance only and not follow any FASB guidance issued after that date or (2) continue to apply all future FASB guidance that does not conflict with or contradict GASB guidance. The district has adopted policy option one, as required by the Office of the Comptroller of the Treasury.

B. Cash and Certificates of Deposit

The district is allowed to invest in (1) obligations of the United States or its agencies and instrumentalities; (2) direct obligations of the State of Tennessee or its agencies; (3) other obligations, the principal and interest on which are unconditionally guaranteed or insured by the State of Tennessee or the United States; (4) obligations of states, agencies, countries, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than AA or its equivalent; (5) certificates of deposit issued by state and national banks, domiciled in Tennessee, that are guaranteed or insured by the Federal Deposit Insurance Corporation (FDIC) or its successor, or secured by obligations mentioned above; and (6) fully collateralized direct repurchase agreements having a defined termination date.

Custodial credit risk, in the case of deposits, is the risk that in the event of a bank failure, the district's deposits may not be returned to it. It is the district's policy for deposits to be secured by collateral valued at market less the amount of FDIC insurance. As of June 30, 2007, \$77,019 of the district's interest-bearing deposits were exposed to custodial credit risk because they were uninsured and uncollateralized.

C. Property, Plant, and Equipment

Property, plant, and equipment and estimated useful lives used for depreciation purposes consisted of the following at June 30, 2007:

	Balance 2006	Additions	Balance 2007	Estimated Useful Life
Furniture and Fixtures	\$4,551	\$0	\$4,551	5 years
Automotive Equipment	41,950	0	41,950	5 years
Office Equipment	45,049	0	45,049	5 years
Leasehold Improvements	6,320	0	6,320	10 years
Communications System	312,379	184,537	496,916	10 years
Total	\$410,249	\$184,537	\$594,786	
Less Accumulated Depreciation	277,444	34,644	312,088	
Net Capital Assets	\$132,805	\$149,893	\$282,698	

D. Economic Dependency

Tennessee state law mandates collection of a surcharge by telephone companies from its customers to fund established E-911 agencies. Greeneville-Greene County Emergency Communications District received over 61 percent of its total revenues from surcharges collected by Embarq.

E. Risk Management

Significant losses in the areas of employee health, accident, general liability, errors and omissions, and auto liability are covered through commercial insurance policies. There have been no reductions in coverage, and settlement amounts have not exceeded insurance coverage for the current year or three prior years.

F. Retirement Plan

Plan Description

Employees of Greeneville-Greene County Emergency Communications District are members of the Political Subdivision Pension Plan (PSPP), an agent multiple-employer defined benefit pension plan administered by the Tennessee Consolidated Retirement System (TCRS). TCRS provides retirement benefits as well as death and disability benefits. Benefits are determined by a formula using the member's high five-year average salary and years of service. Members become eligible to retire at the age of 60 with five years of service or at any age with 30 years of service. A reduced retirement benefit is available to vested members at the age of 55. Disability benefits are available to active members with five years of service who become disabled and cannot engage in gainful employment. There is no service requirement for disability that is the result of an accident or injury occurring while the member was in the performance of duty. Members

joining the system after July 1, 1979, become vested after five years of service and members joining prior to July 1, 1979, were vested after four years of service. Benefit provisions are established in state statute found in Title 8, Chapters 34-37 of Tennessee Code Annotated. State statutes are amended by the Tennessee General Assembly. Political subdivisions such as Greeneville-Greene County Emergency Communications District participate in the TCRS as individual entities and are liable for all costs associated with the operation and administration of their plan. Benefit improvements are not applicable to a political subdivision unless approved by the chief governing body.

The TCRS issues a publicly available financial report that includes financial statements and required supplementary information for the PSPP. That report may be obtained by writing to the Tennessee Treasury Department, Consolidated Retirement System, 10th Floor, Andrew Jackson Building, Nashville, TN 37243-0230 or can be accessed at www.treasury.state.tn.us.

Funding Policy

The district requires employees to contribute five percent of earnable compensation. The district is required to contribute at an actuarially determined rate; the rate for the fiscal year ended June 30, 2007, was 8.17 percent of annual covered payroll. The contribution requirement of plan members is set by state statute. The contribution requirement for the district is established and may be amended by the TCRS Board of Trustees.

Annual Pension Cost

For the year ended June 30, 2007, the district's annual pension cost of \$23,478 to TCRS was equal to the district's required and actual contributions. The required contribution was determined as part of the July 1, 2005, actuarial valuation using the frozen entry age actuarial cost method. Significant actuarial assumptions used in the valuation include (a) rate of return on investment of present and future assets of 7.5 percent a year compounded annually, (b) projected salary increases of 4.75 percent (graded) annual rate (no explicit assumption is made regarding the portion attributable to the effects of inflation on salaries), (c) projected 3.5 percent annual increase in the Social Security wage base, and (d) projected post-retirement increases of three percent annually. The actuarial value of assets was determined using techniques that smooth the effect of short-term volatility in the market value of total investments over a five-year period. The district's unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis. The remaining amortization period at July 1, 2005, was 15 years. An actuarial valuation was performed as of July 1, 2005, which established contribution rates effective July 1, 2006.

Trend Information

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6-30-07	\$ 23,478	100%	\$ 0
6-30-06	19,277	100	0
6-30-05	17,595	100	0

G. Equipment Rental

The district rents equipment from telephone companies for use in daily operations. These rents are paid on a month-to-month basis with no minimum requirements, no terms, and no buy-out provisions.

**REQUIRED SUPPLEMENTARY
INFORMATION**

Exhibit E-1

Greene County, Tennessee
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Actual (Budgetary Basis) and Budget
 General Fund
 For the Year Ended June 30, 2007

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2006	Add: Encumbrances 6/30/2007	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 9,437,835	\$ 0	\$ 0	\$ 9,437,835	\$ 9,240,287	\$ 9,265,101	\$ 172,734
Licenses and Permits	357,591	0	0	357,591	270,065	272,065	85,526
Fines, Forfeitures, and Penalties	643,842	0	0	643,842	581,538	657,638	(13,796)
Charges for Current Services	3,030,669	0	0	3,030,669	2,983,359	3,152,227	(121,558)
Other Local Revenues	804,483	0	0	804,483	675,416	737,089	67,394
Fees Received from County Officials	2,881,383	0	0	2,881,383	2,552,677	2,560,177	321,206
State of Tennessee	1,966,636	0	0	1,966,636	1,639,326	1,734,071	232,565
Federal Government	605,345	0	0	605,345	148,321	205,055	400,290
Other Governments and Citizens Groups	897,810	0	0	897,810	782,815	783,515	114,295
Total Revenues	\$ 20,625,594	\$ 0	\$ 0	\$ 20,625,594	\$ 18,873,804	\$ 19,366,938	\$ 1,258,656
<u>Expenditures</u>							
<u>General Government</u>							
County Commission	\$ 47,584	\$ 0	\$ 0	\$ 47,584	\$ 51,402	\$ 51,402	\$ 3,818
County Mayor/Executive	168,267	0	0	168,267	177,832	177,832	9,565
County Attorney	119,981	(1,630)	0	118,351	118,189	123,189	4,838
Election Commission	612,696	(330,507)	0	282,189	300,690	319,918	37,729
Register of Deeds	288,586	0	0	288,586	301,131	301,392	12,806
Planning	14,000	0	0	14,000	14,000	14,000	0
Codes Compliance	496	0	0	496	11,091	11,091	10,595
Geographical Information Systems	17,258	0	0	17,258	15,953	17,628	370
County Buildings	241,574	0	0	241,574	273,728	276,578	35,004
<u>Finance</u>							
Accounting and Budgeting	288,988	(870)	0	288,118	297,224	297,224	9,106
Purchasing	100,196	0	0	100,196	102,257	102,506	2,310
Property Assessor's Office	528,719	(165)	0	528,554	557,330	559,941	31,387
Reappraisal Program	3,568	0	0	3,568	5,050	5,050	1,482

(Continued)

Exhibit E-1

Greene County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2006	Add: Encumbrances 6/30/2007	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Finance (Cont.)</u>							
County Trustee's Office	\$ 242,298	\$ 0	\$ 0	\$ 242,298	\$ 252,868	\$ 252,868	\$ 10,570
County Clerk's Office	456,778	(3,250)	0	453,528	433,199	470,715	17,187
<u>Administration of Justice</u>							
Circuit Court	527,228	0	0	527,228	560,868	563,932	36,704
General Sessions Court	260,240	0	0	260,240	246,410	263,924	3,684
Drug Court	25,000	0	0	25,000	131,641	131,641	106,641
Chancery Court	272,782	(1,392)	462	271,852	277,191	277,792	5,940
Juvenile Court	120,157	(455)	0	119,702	127,615	127,615	7,913
District Attorney General	10,594	0	0	10,594	12,500	12,500	1,906
Office of Public Defender	0	0	0	0	4,500	4,500	4,500
Other Administration of Justice	46,381	0	109	46,490	48,935	48,935	2,445
Courtroom Security	37,377	0	30,634	68,011	0	76,100	8,089
<u>Public Safety</u>							
Sheriff's Department	3,308,295	(6,386)	20,217	3,322,126	3,482,641	3,501,178	179,052
Special Patrols	233,604	(6,515)	2,671	229,760	236,603	291,882	62,122
Administration of the Sexual Offender Registry	3,035	0	0	3,035	1,000	3,500	465
Jail	4,377,990	0	3,706	4,381,696	4,315,464	4,473,302	91,606
Juvenile Services	86,661	0	0	86,661	101,000	101,000	14,339
Civil Defense	148,270	(24,401)	18,550	142,419	105,746	146,629	4,210
Rescue Squad	5,000	0	0	5,000	5,000	5,000	0
Disaster Relief	159,830	0	0	159,830	190,532	190,532	30,702
Other Emergency Management	17,497	(1,364)	0	16,133	14,000	17,016	883
Inspection and Regulation	144,818	0	0	144,818	135,247	146,310	1,492
County Coroner/Medical Examiner	92,598	0	0	92,598	95,233	97,025	4,427
Other Public Safety	60,000	(60,000)	0	0	3,000	3,000	3,000

(Continued)

Exhibit E-1

Greene County, Tennessee
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Actual (Budgetary Basis) and Budget
 General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2006	Add: Encumbrances 6/30/2007	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Public Health and Welfare</u>							
Local Health Center	\$ 502,454	\$ 0	\$ 24,314	\$ 526,768	\$ 550,311	\$ 598,270	\$ 71,502
Rabies and Animal Control	133,954	0	0	133,954	130,995	135,945	1,991
Ambulance/Emergency Medical Services	3,017,397	(2,230)	0	3,015,167	2,773,457	3,083,882	68,715
Dental Health Program	11,600	0	0	11,600	13,000	13,000	1,400
Alcohol and Drug Programs	10,843	0	0	10,843	22,412	22,412	11,569
Other Local Health Services	251,700	0	0	251,700	395,024	395,024	143,324
Waste Pickup	50,009	0	0	50,009	53,319	53,319	3,310
<u>Social, Cultural, and Recreational Services</u>							
Libraries	82,000	0	0	82,000	82,000	82,000	0
<u>Agriculture & Natural Resources</u>							
Agriculture Extension Service	111,167	0	0	111,167	115,653	115,653	4,486
Forest Service	1,500	0	0	1,500	1,500	1,500	0
Soil Conservation	67,229	0	0	67,229	67,828	67,828	599
Other Agriculture & Natural Resources	3,227	0	0	3,227	0	5,000	1,773
<u>Other Operations</u>							
Tourism	98,000	0	0	98,000	98,000	98,000	0
Industrial Development	98,000	0	0	98,000	98,000	98,000	0
Airport	44,500	0	0	44,500	32,000	44,500	0
Veterans' Services	87,986	0	0	87,986	91,167	91,167	3,181
Other Charges	5,955	0	0	5,955	5,955	5,955	0
Contributions to Other Agencies	381,312	(4,178)	0	377,134	258,271	379,271	2,137
Miscellaneous	207,670	0	0	207,670	192,463	210,963	3,293
Total Expenditures	\$ 18,234,849	\$ (443,343)	\$ 100,663	\$ 17,892,169	\$ 17,988,425	\$ 18,966,336	\$ 1,074,167
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,390,745	\$ 443,343	\$ (100,663)	\$ 2,733,425	\$ 885,379	\$ 400,602	\$ 2,332,823

(Continued)

Exhibit E-1

Greene County, Tennessee
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Actual (Budgetary Basis) and Budget
 General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2006	Add: Encumbrances 6/30/2007	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Other Financing Sources (Uses)</u>							
Insurance Recovery	\$ 15,782	\$ 0	\$ 0	\$ 15,782	\$ 0	\$ 15,492	\$ 290
Transfers Out	(773,845)	0	0	(773,845)	(829,000)	(904,000)	130,155
Total Other Financing Sources (Uses)	\$ (758,063)	\$ 0	\$ 0	\$ (758,063)	\$ (829,000)	\$ (888,508)	\$ 130,445
Net Change in Fund Balance	\$ 1,632,682	\$ 443,343	\$ (100,663)	\$ 1,975,362	\$ 56,379	\$ (487,906)	\$ 2,463,268
Fund Balance, July 1, 2006	4,673,066	(443,343)	0	4,229,723	4,287,817	4,287,817	(58,094)
Fund Balance, June 30, 2007	\$ 6,305,748	\$ 0	\$ (100,663)	\$ 6,205,085	\$ 4,344,196	\$ 3,799,911	\$ 2,405,174

Exhibit E-2

Greene County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2007

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2006	Add: Encumbrances 6/30/2007	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 2,410,889	\$ 0	\$ 0	\$ 2,410,889	\$ 2,399,754	\$ 2,399,754	\$ 11,135
Other Local Revenues	84,132	0	0	84,132	38,000	38,000	46,132
State of Tennessee	2,614,606	0	0	2,614,606	2,682,413	2,682,413	(67,807)
Federal Government	8,490	0	0	8,490	8,217	8,217	273
Other Governments and Citizens Groups	37,902	0	0	37,902	0	13,000	24,902
Total Revenues	\$ 5,156,019	\$ 0	\$ 0	\$ 5,156,019	\$ 5,128,384	\$ 5,141,384	\$ 14,635
<u>Expenditures</u>							
<u>Highways</u>							
Administration	\$ 267,456	\$ 0	\$ 0	\$ 267,456	\$ 312,517	\$ 312,517	\$ 45,061
Highway and Bridge Maintenance	3,439,239	(414,000)	1,009,539	4,034,778	3,669,585	4,809,124	774,346
Operation and Maintenance of Equipment	786,952	0	0	786,952	959,082	966,082	179,130
Other Charges	89,936	0	0	89,936	107,200	107,200	17,264
Capital Outlay	216,894	0	0	216,894	80,000	235,000	18,106
Total Expenditures	\$ 4,800,477	\$ (414,000)	\$ 1,009,539	\$ 5,396,016	\$ 5,128,384	\$ 6,429,923	\$ 1,033,907
Excess (Deficiency) of Revenues Over Expenditures	\$ 355,542	\$ 414,000	\$ (1,009,539)	\$ (239,997)	0	\$ (1,288,539)	\$ 1,048,542
<u>Other Financing Sources (Uses)</u>							
Insurance Recovery	\$ 986	\$ 0	\$ 0	\$ 986	\$ 0	\$ 0	\$ 986
Total Other Financing Sources (Uses)	\$ 986	\$ 0	\$ 0	\$ 986	\$ 0	\$ 0	\$ 986
Net Change in Fund Balance	\$ 356,528	\$ 414,000	\$ (1,009,539)	\$ (239,011)	0	\$ (1,288,539)	\$ 1,049,528
Fund Balance, July 1, 2006	1,708,799	(414,000)	0	1,294,799	1,294,799	1,294,799	0
Fund Balance, June 30, 2007	\$ 2,065,327	\$ 0	\$ (1,009,539)	\$ 1,055,788	\$ 1,294,799	\$ 6,260	\$ 1,049,528

Exhibit E-3

Greene County, Tennessee

Schedule of Funding Progress – Pension Plan

Primary Government and Discretely Presented Greene County School Department

June 30, 2007

Schedule of Funding Progress

(Dollar amounts in thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6-30-05	\$ 29,080	\$ 32,803	\$ 3,723	88.65 %	\$ 15,209	24.48 %
6-30-03	24,358	28,367	4,009	85.87	13,275	30.20
6-30-01	20,494	24,843	4,349	82.49	12,365	35.17

Exhibit E-4

Greene County, Tennessee
Schedule of Funding Progress – Pension Plan
Discretely Presented Greeneville-Greene County Emergency Communications District
June 30, 2007

Schedule of Funding Progress

(Dollar amounts in thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage Payroll ((b-a)/c)
6-30-05	\$325	\$380	\$55	85.39%	\$267	20.83%
6-30-03	254	313	59	81.15	229	25.76
6-30-01	185	252	67	73.41	223	30.04

GREENE COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2007

BUDGETARY INFORMATION

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the Greene County Commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the State Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, County Mayor/Executive, County Attorney, Election Commission, etc.). Management may make revisions within major categories, but only the Greene County Commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with generally accepted accounting principles (GAAP), except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and the GAAP basis is presented on the face of each budgetary schedule.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for transactions relating to garbage pickup and contracted disposal services.

Special Purpose Fund – The Special Purpose Fund is used to account for the financial transactions pertaining to Greene County’s and the Greene County School Department’s workers’ compensation and general liability insurance coverage plans.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

District Attorney General Fund – The District Attorney General Fund is used to account for revenues received for the benefit of the Office of District Attorney General.

Other Special Revenue Fund – The Other Special Revenue Fund was established to account for resources remaining upon closing the county’s self-insured employee health insurance fund.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register, and sheriff.

Debt Service Fund

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs.

General Debt Service Fund – The General Debt Service Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

General Capital Projects Fund – The General Capital Projects Fund is used to account for general capital expenditures of the county and the issuance of capital outlay notes contributed to the School Department.

Community Development/Industrial Park Fund – The Community Development/Industrial Park Fund is used to account for transactions relating to a water line extension project.

HUD Grant Projects Fund – The HUD Grant Projects Fund is used to account for the expenditures of the HOME Investment Partnerships Program.

Highway Capital Projects Fund – The Highway Capital Projects Fund is used to account for the expenditure of other loans for highway improvements.

Other Capital Projects Fund – The Other Capital Projects Fund is used to account for funds held for recreation and performing arts capital expenditures.

Exhibit F-1

Greene County, Tennessee
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2007

	Special Revenue Funds						
	Solid Waste / Sanitation	Special Purpose	Drug Control	District Attorney General	Other Special Revenue	Constitu - tional Officers - Fees	Total
<u>ASSETS</u>							
Cash	\$ 100	\$ 21,911	\$ 0	\$ 0	\$ 0	\$ 0	22,011
Equity in Pooled Cash and Investments	422,945	1,408,071	137,287	136,765	845,945	0	2,951,013
Accounts Receivable	24,538	156	9,800	0	0	6,037	40,531
Due from Other Governments	53	22	0	1,721	0	0	1,796
Due from Other Funds	48,668	0	0	0	0	28,707	77,375
Property Taxes Receivable	872,686	348,042	0	0	0	0	1,220,728
Allowance for Uncollectible Property Taxes	(20,356)	(6,107)	0	0	0	0	(26,463)
Prepaid Items	10,441	0	0	0	0	0	10,441
Total Assets	\$ 1,359,075	\$ 1,772,095	\$ 147,087	\$ 138,486	\$ 845,945	\$ 34,744	\$ 4,297,432
<u>LIABILITIES AND FUND BALANCES</u>							
<u>Liabilities</u>							
Accounts Payable	\$ 49,039	\$ 0	\$ 367	\$ 200	\$ 0	\$ 0	49,606
Accrued Payroll	52	0	0	0	0	0	52
Payroll Deductions Payable	24	0	0	0	0	0	24
Cash Overdraft	0	0	0	0	0	26,009	26,009
Claims and Judgments Payable	0	476,961	0	0	0	0	476,961
Due to Other Funds	0	0	0	0	0	8,735	8,735
Other Current Liabilities	0	0	0	0	0	0	0
Deferred Revenue - Current Property Taxes	820,834	333,464	0	0	0	0	1,154,298
Deferred Revenue - Delinquent Property Taxes	22,124	5,541	0	0	0	0	27,665
Other Deferred Revenues	1,573	0	9,800	0	0	0	11,373
Total Liabilities	\$ 893,646	\$ 815,966	\$ 10,167	\$ 200	\$ 0	\$ 34,744	\$ 1,754,723
<u>Fund Balances</u>							
Reserved for Encumbrances	\$ 0	\$ 0	\$ 0	\$ 32	\$ 0	\$ 0	32
Reserved for Capital Outlay	0	0	0	0	0	0	0
Reserved for Other General Purposes	0	0	0	0	0	0	0
Unreserved	465,429	956,129	136,920	138,254	845,945	0	2,542,677
Total Fund Balances	\$ 465,429	\$ 956,129	\$ 136,920	\$ 138,286	\$ 845,945	\$ 0	\$ 2,542,709
Total Liabilities and Fund Balances	\$ 1,359,075	\$ 1,772,095	\$ 147,087	\$ 138,486	\$ 845,945	\$ 34,744	\$ 4,297,432

(Continued)

Exhibit F-1

Greene County, Tennessee
 Combining Balance Sheet
 Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds					Total Nonmajor Governmental Funds
	Debt Service Fund	General Capital Projects	HUD Grant Projects	Other Capital Projects	Total	
<u>ASSETS</u>						
Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	22,011
Equity in Pooled Cash and Investments	1,173,656	1,063,693	7,000	149,702	1,220,395	5,345,064
Accounts Receivable	10,949	0	0	10,949	10,949	62,429
Due from Other Governments	39	0	0	0	0	1,835
Due from Other Funds	0	0	0	0	0	77,375
Property Taxes Receivable	524,644	0	0	0	0	1,745,372
Allowance for Uncollectible Property Taxes	(13,652)	0	0	0	0	(40,115)
Prepaid Items	0	0	0	0	0	10,441
Total Assets	\$ 1,695,636	\$ 1,063,693	\$ 7,000	\$ 160,651	\$ 1,231,344	\$ 7,224,412
<u>LIABILITIES AND FUND BALANCES</u>						
<u>Liabilities</u>						
Accounts Payable	\$ 170	\$ 0	\$ 0	\$ 6,395	\$ 6,395	\$ 56,171
Accrued Payroll	0	0	0	0	0	52
Payroll Deductions Payable	0	0	0	0	0	24
Cash Overdraft	0	0	0	0	0	26,009
Claims and Judgments Payable	0	0	0	0	0	476,961
Due to Other Funds	0	0	0	0	0	8,735
Other Current Liabilities	0	0	7,000	0	7,000	7,000
Deferred Revenue - Current Property Taxes	487,370	0	0	0	0	1,641,668
Deferred Revenue - Delinquent Property Taxes	17,180	0	0	0	0	44,845
Other Deferred Revenues	0	0	0	0	0	11,373
Total Liabilities	\$ 504,720	\$ 0	\$ 7,000	\$ 6,395	\$ 13,395	\$ 2,272,838
<u>Fund Balances</u>						
Reserved for Encumbrances	\$ 0	\$ 885,519	\$ 0	\$ 10,000	\$ 895,519	\$ 895,551
Reserved for Capital Outlay	0	0	0	121,595	121,595	121,595
Reserved for Other General Purposes	0	0	0	22,661	22,661	22,661
Unreserved	1,190,916	178,174	0	0	178,174	3,911,767
Total Fund Balances	\$ 1,190,916	\$ 1,063,693	\$ 0	\$ 154,256	\$ 1,217,949	\$ 4,951,574
Total Liabilities and Fund Balances	\$ 1,695,636	\$ 1,063,693	\$ 7,000	\$ 160,651	\$ 1,231,344	\$ 7,224,412

Exhibit F-2

Greene County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2007

	Special Revenue Funds						Total
	Solid Waste / Sanitation	Special Purpose	Drug Control	District Attorney General	Other Special Revenue	Constitu - tional Officers - Fees	
<u>Revenues</u>							
Local Taxes	\$ 817,508	\$ 205,115	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,022,623
Fines, Forfeitures, and Penalties	0	0	48,740	37,795	0	0	86,535
Charges for Current Services	125,494	0	0	0	0	1,945	127,439
Other Local Revenues	132,521	86,233	0	0	0	0	218,754
State of Tennessee	0	751,089	0	0	0	0	751,089
Federal Government	0	0	0	0	0	0	0
Total Revenues	\$ 1,075,523	\$ 1,042,437	\$ 48,740	\$ 37,795	\$ 0	\$ 1,945	\$ 2,206,440
<u>Expenditures</u>							
Current:							
General Government	\$ 0	\$ 1,079,038	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,079,038
Administration of Justice	0	0	0	48,840	0	1,945	50,785
Public Safety	0	0	35,477	0	0	0	35,477
Public Health and Welfare	1,784,825	0	0	0	0	0	1,784,825
Debt Service:							
Principal on Debt	0	0	0	0	0	0	0
Interest on Debt	0	0	0	0	0	0	0
Other Debt Service	0	0	0	0	0	0	0
Capital Projects	0	0	0	0	0	0	0
Capital Projects - Donated	0	0	0	0	0	0	0
Total Expenditures	\$ 1,784,825	\$ 1,079,038	\$ 35,477	\$ 48,840	\$ 0	\$ 1,945	\$ 2,950,125
Excess (Deficiency) of Revenues Over Expenditures	\$ (709,302)	\$ (36,601)	\$ 13,263	\$ (11,045)	\$ 0	\$ 0	\$ (743,685)
<u>Other Financing Sources (Uses)</u>							
Notes Issued	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Insurance Recovery	1,275	3,553	0	0	0	0	4,828
Transfers In	690,095	0	0	0	0	0	690,095
Total Other Financing Sources (Uses)	\$ 691,370	\$ 3,553	\$ 0	\$ 0	\$ 0	\$ 0	\$ 694,923
Net Change in Fund Balances	\$ (17,932)	\$ (33,048)	\$ 13,263	\$ (11,045)	\$ 0	\$ 0	\$ (48,762)
Fund Balance, July 1, 2006	483,361	989,177	123,657	149,331	845,945	0	2,591,471
Fund Balance, June 30, 2007	\$ 465,429	\$ 956,129	\$ 136,920	\$ 138,286	\$ 845,945	\$ 0	\$ 2,542,709

(Continued)

Exhibit F-2

Greene County, Tennessee
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 Nonmajor Governmental Funds (Cont.)

	Debt Service Fund	Capital Projects Funds					Total	Total Nonmajor Governmental Funds
		General Capital Projects	Community Development/ Industrial Park	HUD Grant Projects	Highway Capital Projects	Other Capital Projects		
Revenues								
Local Taxes	\$ 1,479,765	\$ 0	\$ 0	\$ 0	\$ 0	\$ 130,156	\$ 130,156	\$ 2,632,544
Fines, Forfeitures, and Penalties	0	0	0	0	0	0	0	86,535
Charges for Current Services	0	0	0	0	0	0	0	127,439
Other Local Revenues	27,323	186,480	0	0	0	0	186,480	432,557
State of Tennessee	0	164,500	0	0	0	0	164,500	915,589
Federal Government	0	16,927	99,560	272,287	0	0	388,774	388,774
Total Revenues	\$ 1,507,088	\$ 367,907	\$ 99,560	\$ 272,287	\$ 0	\$ 130,156	\$ 869,910	\$ 4,583,438
Expenditures								
Current:								
General Government	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,079,038
Administration of Justice	0	0	0	0	0	0	0	50,785
Public Safety	0	0	0	0	0	0	0	35,477
Public Health and Welfare	0	0	0	0	0	0	0	1,784,825
Debt Service:								
Principal on Debt	670,000	0	0	0	0	0	0	670,000
Interest on Debt	620,522	0	0	0	0	0	0	620,522
Other Debt Service	20,828	0	0	0	0	0	0	20,828
Capital Projects	0	187,104	99,560	272,287	368,959	75,664	1,003,574	1,003,574
Capital Projects - Donated	0	139,900	0	0	0	0	139,900	139,900
Total Expenditures	\$ 1,311,350	\$ 327,004	\$ 99,560	\$ 272,287	\$ 368,959	\$ 75,664	\$ 1,143,474	\$ 5,404,949
Excess (Deficiency) of Revenues Over Expenditures								
	\$ 195,738	\$ 40,903	\$ 0	\$ 0	\$ (368,959)	\$ 54,492	\$ (273,564)	\$ (821,511)
Other Financing Sources (Uses)								
Notes Issued	\$ 0	\$ 139,900	\$ 0	\$ 0	\$ 0	\$ 0	\$ 139,900	\$ 139,900
Insurance Recovery	0	0	0	0	0	0	0	4,828
Transfers In	0	83,750	0	0	0	0	83,750	773,845
Total Other Financing Sources (Uses)	\$ 0	\$ 223,650	\$ 0	\$ 0	\$ 0	\$ 0	\$ 223,650	\$ 918,573
Net Change in Fund Balances								
Fund Balance, July 1, 2006	\$ 995,178	\$ 799,140	\$ 0	\$ 0	\$ 368,959	\$ 99,764	\$ 1,267,863	\$ 4,854,512
Fund Balance, June 30, 2007	\$ 1,190,916	\$ 1,063,693	\$ 0	\$ 0	\$ 0	\$ 154,256	\$ 1,217,949	\$ 4,951,574

Exhibit F-3

Greene County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2007

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2006	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Local Taxes	\$ 817,508	\$ 0	\$ 817,508	\$ 809,630	\$ 809,630	\$ 7,878
Charges for Current Services	125,494	0	125,494	126,000	126,000	(506)
Other Local Revenues	132,521	0	132,521	85,360	85,360	47,161
Total Revenues	<u>\$ 1,075,523</u>	<u>\$ 0</u>	<u>\$ 1,075,523</u>	<u>\$ 1,020,990</u>	<u>\$ 1,020,990</u>	<u>\$ 54,533</u>
<u>Expenditures</u>						
<u>Public Health and Welfare</u>						
Sanitation Management	\$ 962,378	\$ 0	\$ 962,378	\$ 1,121,968	\$ 1,128,308	\$ 165,930
Waste Pickup	529,535	(142,448)	387,087	407,841	407,841	20,754
Convenience Centers	273,668	0	273,668	292,681	292,681	19,013
Transfer Stations	19,244	0	19,244	25,000	25,000	5,756
Total Expenditures	<u>\$ 1,784,825</u>	<u>\$ (142,448)</u>	<u>\$ 1,642,377</u>	<u>\$ 1,847,490</u>	<u>\$ 1,853,830</u>	<u>\$ 211,453</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (709,302)</u>	<u>\$ 142,448</u>	<u>\$ (566,854)</u>	<u>\$ (826,500)</u>	<u>\$ (832,840)</u>	<u>\$ 265,986</u>
<u>Other Financing Sources (Uses)</u>						
Insurance Recovery	\$ 1,275	\$ 0	\$ 1,275	\$ 0	\$ 0	\$ 1,275
Transfers In	690,095	0	690,095	829,000	829,000	(138,905)
Total Other Financing Sources (Uses)	<u>\$ 691,370</u>	<u>\$ 0</u>	<u>\$ 691,370</u>	<u>\$ 829,000</u>	<u>\$ 829,000</u>	<u>\$ (137,630)</u>
Net Change in Fund Balance	\$ (17,932)	\$ 142,448	\$ 124,516	\$ 2,500	\$ (3,840)	\$ 128,356
Fund Balance, July 1, 2006	<u>483,361</u>	<u>(142,448)</u>	<u>340,913</u>	<u>340,913</u>	<u>340,913</u>	<u>0</u>
Fund Balance, June 30, 2007	<u>\$ 465,429</u>	<u>\$ 0</u>	<u>\$ 465,429</u>	<u>\$ 343,413</u>	<u>\$ 337,073</u>	<u>\$ 128,356</u>

Exhibit F-4

Greene County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Special Purpose Fund
For the Year Ended June 30, 2007

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 205,115	\$ 201,508	\$ 201,531	\$ 3,584
Other Local Revenues	86,233	64,000	72,462	13,771
State of Tennessee	751,089	653,608	751,088	1
Total Revenues	<u>\$ 1,042,437</u>	<u>\$ 919,116</u>	<u>\$ 1,025,081</u>	<u>\$ 17,356</u>
<u>Expenditures</u>				
<u>General Government</u>				
Risk Management	\$ 1,079,038	\$ 1,504,353	\$ 1,716,746	\$ 637,708
Total Expenditures	<u>\$ 1,079,038</u>	<u>\$ 1,504,353</u>	<u>\$ 1,716,746</u>	<u>\$ 637,708</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (36,601)</u>	<u>\$ (585,237)</u>	<u>\$ (691,665)</u>	<u>\$ 655,064</u>
<u>Other Financing Sources (Uses)</u>				
Insurance Recovery	\$ 3,553	\$ 0	\$ 3,172	\$ 381
Total Other Financing Sources (Uses)	<u>\$ 3,553</u>	<u>\$ 0</u>	<u>\$ 3,172</u>	<u>\$ 381</u>
Net Change in Fund Balance	\$ (33,048)	\$ (585,237)	\$ (688,493)	\$ 655,445
Fund Balance, July 1, 2006	<u>989,177</u>	<u>989,177</u>	<u>989,177</u>	<u>0</u>
Fund Balance, June 30, 2007	<u>\$ 956,129</u>	<u>\$ 403,940</u>	<u>\$ 300,684</u>	<u>\$ 655,445</u>

Exhibit F-5

Greene County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2007

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Fines, Forfeitures, and Penalties	\$ 48,740	\$ 19,320	\$ 19,320	\$ 29,420
Total Revenues	\$ 48,740	\$ 19,320	\$ 19,320	\$ 29,420
<u>Expenditures</u>				
<u>Public Safety</u>				
Sheriff's Department	\$ 35,477	\$ 60,000	\$ 60,000	\$ 24,523
Total Expenditures	\$ 35,477	\$ 60,000	\$ 60,000	\$ 24,523
Excess (Deficiency) of Revenues Over Expenditures	\$ 13,263	\$ (40,680)	\$ (40,680)	\$ 53,943
Net Change in Fund Balance	\$ 13,263	\$ (40,680)	\$ (40,680)	\$ 53,943
Fund Balance, July 1, 2006	123,657	123,657	123,657	0
Fund Balance, June 30, 2007	\$ 136,920	\$ 82,977	\$ 82,977	\$ 53,943

Exhibit F-6

Greene County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2007

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 1,479,765	\$ 1,472,998	\$ 1,472,998	\$ 6,767
Other Local Revenues	27,323	13,000	13,000	14,323
Total Revenues	<u>\$ 1,507,088</u>	<u>\$ 1,485,998</u>	<u>\$ 1,485,998</u>	<u>\$ 21,090</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
Highways and Streets	\$ 670,000	\$ 670,000	\$ 670,000	\$ 0
<u>Interest on Debt</u>				
General Government	138,075	138,075	138,075	0
Highways and Streets	482,447	547,999	547,999	65,552
<u>Other Debt Service</u>				
General Government	20,828	26,500	26,500	5,672
Total Expenditures	<u>\$ 1,311,350</u>	<u>\$ 1,382,574</u>	<u>\$ 1,382,574</u>	<u>\$ 71,224</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 195,738</u>	<u>\$ 103,424</u>	<u>\$ 103,424</u>	<u>\$ 92,314</u>
Net Change in Fund Balance	\$ 195,738	\$ 103,424	\$ 103,424	\$ 92,314
Fund Balance, July 1, 2006	<u>995,178</u>	<u>995,178</u>	<u>995,178</u>	<u>0</u>
Fund Balance, June 30, 2007	<u>\$ 1,190,916</u>	<u>\$ 1,098,602</u>	<u>\$ 1,098,602</u>	<u>\$ 92,314</u>

Major Governmental Fund

Education Debt Service Fund

The Education Debt Service Fund is used to account for the accumulation of resources for, and the payment of, education related debt principal, interest, and related costs.

Exhibit G

Greene County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Education Debt Service Fund
For the Year Ended June 30, 2007

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 2,302,393	\$ 2,245,793	\$ 2,245,793	\$ 56,600
Other Local Revenues	113,846	59,000	59,000	54,846
Total Revenues	<u>\$ 2,416,239</u>	<u>\$ 2,304,793</u>	<u>\$ 2,304,793</u>	<u>\$ 111,446</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
Education	\$ 1,574,321	\$ 1,574,320	\$ 1,574,320	\$ (1)
<u>Interest on Debt</u>				
Education	1,120,220	1,121,723	1,121,723	1,503
<u>Other Debt Service</u>				
Education	44,512	45,500	45,500	988
Total Expenditures	<u>\$ 2,739,053</u>	<u>\$ 2,741,543</u>	<u>\$ 2,741,543</u>	<u>\$ 2,490</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (322,814)</u>	<u>\$ (436,750)</u>	<u>\$ (436,750)</u>	<u>\$ 113,936</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 0	\$ 161,517	\$ 161,517	\$ (161,517)
Total Other Financing Sources (Uses)	<u>\$ 0</u>	<u>\$ 161,517</u>	<u>\$ 161,517</u>	<u>\$ (161,517)</u>
Net Change in Fund Balance	\$ (322,814)	\$ (275,233)	\$ (275,233)	\$ (47,581)
Fund Balance, July 1, 2006	1,716,173	1,716,173	1,716,173	0
Fund Balance, June 30, 2007	<u>\$ 1,393,359</u>	<u>\$ 1,440,940</u>	<u>\$ 1,440,940</u>	<u>\$ (47,581)</u>

Fiduciary Funds

Agency Funds are used to account for assets held by the county in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the State of Tennessee and forwarded to the various cities on a monthly basis.

City School ADA - Greeneville Fund – The City Schools ADA - Greeneville Fund is used to account for the city system's share of education revenues collected by the county that must be apportioned to the system on an average daily attendance basis. These collections are remitted to the city school system on a monthly basis.

Constitutional Officers - Agency Fund – The Constitutional Officers - Agency Fund is used to account for amounts collected in an agency capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register, and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

Judicial District Drug Fund – The Judicial District Drug Fund is used to account for transactions of the Third Judicial District Drug Task Force, a joint venture of the various law enforcement agencies in the district.

Exhibit H-1

Greene County, Tennessee
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2007

	Agency Funds				Total
	Cities - Sales Tax	City School ADA - Greeneville	Constitu- tional Officers - Agency	Judicial District Drug	
<u>ASSETS</u>					
Cash	\$ 0	\$ 0	\$ 1,049,045	\$ 0	\$ 1,049,045
Equity in Pooled Cash and Investments	0	0	0	10,517	10,517
Accounts Receivable	0	0	865	0	865
Due from Other Governments	1,190,093	421,099	0	5,371	1,616,563
Property Taxes Receivable	0	2,376,174	0	0	2,376,174
Allowance for Uncollectible Property Taxes	0	(55,426)	0	0	(55,426)
Restricted Assets:					
Other Restricted Assets	0	0	115,207	0	115,207
Total Assets	<u>\$ 1,190,093</u>	<u>\$ 2,741,847</u>	<u>\$ 1,165,117</u>	<u>\$ 15,888</u>	<u>\$ 5,112,945</u>
<u>LIABILITIES</u>					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 2,422	\$ 2,422
Due to Other Taxing Units	1,190,093	2,741,847	0	9,799	3,941,739
Due to Litigants, Heirs, and Others	0	0	1,165,117	0	1,165,117
Due to Joint Ventures	0	0	0	3,667	3,667
Total Liabilities	<u>\$ 1,190,093</u>	<u>\$ 2,741,847</u>	<u>\$ 1,165,117</u>	<u>\$ 15,888</u>	<u>\$ 5,112,945</u>

Exhibit H-2

Greene County, Tennessee
Combining Statement of Changes in Assets
and Liabilities - All Agency Funds
For the Year Ended June 30, 2007

	Beginning Balance	Additions	Deductions	Ending Balance
<u>Cities - Sales Tax Fund</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 0	\$ 6,901,136	\$ 6,901,136	\$ 0
Due from Other Governments	1,168,910	1,190,093	1,168,910	1,190,093
Total Assets	\$ 1,168,910	\$ 8,091,229	\$ 8,070,046	\$ 1,190,093
<u>Liabilities</u>				
Due to Other Taxing Units	\$ 1,168,910	\$ 8,091,229	\$ 8,070,046	\$ 1,190,093
Total Liabilities	\$ 1,168,910	\$ 8,091,229	\$ 8,070,046	\$ 1,190,093
<u>City School ADA - Greeneville Fund</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 0	\$ 4,755,752	\$ 4,755,752	\$ 0
Due from Other Governments	422,389	421,099	422,389	421,099
Property Taxes Receivable	2,292,984	2,376,174	2,292,984	2,376,174
Allowance for Uncollectible Property Taxes	(59,956)	(55,426)	(59,956)	(55,426)
Total Assets	\$ 2,655,417	\$ 7,497,599	\$ 7,411,169	\$ 2,741,847
<u>Liabilities</u>				
Due to Other Taxing Units	\$ 2,655,417	\$ 7,497,599	\$ 7,411,169	\$ 2,741,847
Total Liabilities	\$ 2,655,417	\$ 7,497,599	\$ 7,411,169	\$ 2,741,847
<u>Constitutional Officers - Agency Fund</u>				
<u>Assets</u>				
Cash	\$ 1,551,715	\$ 12,924,726	\$ 13,427,396	\$ 1,049,045
Accounts Receivable	0	865	0	865
Other Restricted Assets	111,635	3,572	0	115,207
Total Assets	\$ 1,663,350	\$ 12,929,163	\$ 13,427,396	\$ 1,165,117
<u>Liabilities</u>				
Due to Litigants, Heirs, and Others	\$ 1,663,350	\$ 12,929,163	\$ 13,427,396	\$ 1,165,117
Total Liabilities	\$ 1,663,350	\$ 12,929,163	\$ 13,427,396	\$ 1,165,117

(Continued)

Exhibit H-2

Greene County, Tennessee
Combining Statement of Changes in Assets
and Liabilities - All Agency Funds (Cont.)

	Beginning Balance	Additions	Deductions	Ending Balance
<u>Judicial District Drug</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 885	\$ 156,491	\$ 146,859	\$ 10,517
Due from Other Governments	25,129	5,371	25,129	5,371
Due from Joint Ventures	2,451	0	2,451	0
Total Assets	\$ 28,465	\$ 161,862	\$ 174,439	\$ 15,888
<u>Liabilities</u>				
Accounts Payable	\$ 18,666	\$ 2,422	\$ 18,666	\$ 2,422
Due to Other Funds	9,799	0	9,799	0
Due to Other Taxing Units	0	9,799	0	9,799
Due to Joint Ventures	0	149,641	145,974	3,667
Total Liabilities	\$ 28,465	\$ 161,862	\$ 174,439	\$ 15,888
<u>Totals - All Agency Funds</u>				
<u>Assets</u>				
Cash	\$ 1,551,715	\$ 12,924,726	\$ 13,427,396	\$ 1,049,045
Equity in Pooled Cash and Investments	885	11,813,379	11,803,747	10,517
Accounts Receivable	0	865	0	865
Due from Other Governments	1,616,428	1,616,563	1,616,428	1,616,563
Due from Joint Ventures	2,451	0	2,451	0
Property Taxes Receivable	2,292,984	2,376,174	2,292,984	2,376,174
Allowance for Uncollectible Property Taxes	(59,956)	(55,426)	(59,956)	(55,426)
Other Restricted Assets	111,635	3,572	0	115,207
Total Assets	\$ 5,516,142	\$ 28,679,853	\$ 29,083,050	\$ 5,112,945
<u>Liabilities</u>				
Accounts Payable	\$ 18,666	\$ 2,422	\$ 18,666	\$ 2,422
Due to Other Funds	9,799	0	9,799	0
Due to Other Taxing Units	3,824,327	15,598,627	15,481,215	3,941,739
Due to Litigants, Heirs, and Others	1,663,350	12,929,163	13,427,396	1,165,117
Due to Joint Ventures	0	149,641	145,974	3,667
Total Liabilities	\$ 5,516,142	\$ 28,679,853	\$ 29,083,050	\$ 5,112,945

Greene County School Department

This section presents the combining and individual fund financial statements for the Greene County School Department, a discretely presented component unit. The School Department uses a General Fund, two Special Revenue Funds, and one Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the School Department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the School Department.

Exhibit I-1

Greene County, Tennessee
Statement of Activities
Discretely Presented Greene County School Department
For the Year Ended June 30, 2007

Functions/Programs	Expenses	Program Revenues			Net (Expense)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Net Assets
					Total
					Governmental Activities
Governmental Activities:					
Instruction	\$ 29,406,630	\$ 0	\$ 4,359,210	\$ 0	\$ (25,047,420)
Support Services	13,953,235	349,279	101,855	139,900	(13,362,201)
Operation of Non-Instructional Services	4,815,475	1,629,716	2,260,280	0	(925,479)
Total Governmental Activities	\$ 48,175,340	\$ 1,978,995	\$ 6,721,345	\$ 139,900	\$ (39,335,100)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes				\$	5,080,168
Local Option Sales Tax					5,176,376
Other Local Taxes					7,625
Grants and Contributions Not Restricted for Specific Programs					27,635,592
Unrestricted Investment Income					334,711
Miscellaneous					352,489
Gain on Disposal of Capital Assets					1,888
Total General Revenues				\$	38,588,849
Change in Net Assets				\$	(746,251)
Net Assets, July 1, 2006					40,142,312
Net Assets, June 30, 2007				\$	39,396,061

Exhibit I-2

Greene County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Greene County School Department
June 30, 2007

	<u>Major Fund</u>	<u>Nonmajor Funds</u>	<u>Total</u>
	General Purpose School	Other Govern- mental Funds	Govern- mental Funds
<u>ASSETS</u>			
Cash	\$ 603,541	\$ 1,200	\$ 604,741
Equity in Pooled Cash and Investments	2,891,682	1,272,476	4,164,158
Accounts Receivable	2,109	0	2,109
Due from Other Governments	1,101,945	0	1,101,945
Property Taxes Receivable	5,477,995	0	5,477,995
Allowance for Uncollectible Property Taxes	(127,777)	0	(127,777)
Total Assets	\$ 9,949,495	\$ 1,273,676	\$ 11,223,171
<u>LIABILITIES AND FUND BALANCES</u>			
<u>Liabilities</u>			
Accounts Payable	\$ 5,502	\$ 0	\$ 5,502
Other Current Liabilities	595,376	0	595,376
Deferred Revenue - Current Property Taxes	5,152,513	0	5,152,513
Deferred Revenue - Delinquent Property Taxes	139,129	0	139,129
Other Deferred Revenues	459,196	0	459,196
Total Liabilities	\$ 6,351,716	\$ 0	\$ 6,351,716
<u>Fund Balances</u>			
Reserved for Encumbrances	\$ 423,821	\$ 152,628	\$ 576,449
Reserved for Career Ladder - Extended Contract	19,523	0	19,523
Reserved for Career Ladder Program	15,864	0	15,864
Reserved for Title I Grants to Local Education Agencies	0	20,360	20,360
Reserved for Special Education - Grants to States	0	76,501	76,501
Other Federal Reserves	19,749	0	19,749
Unreserved, Reported In:			
General Fund	3,118,822	0	3,118,822
Special Revenue Funds	0	1,016,218	1,016,218
Capital Projects Funds	0	7,969	7,969
Total Fund Balances	\$ 3,597,779	\$ 1,273,676	\$ 4,871,455
Total Liabilities and Fund Balances	\$ 9,949,495	\$ 1,273,676	\$ 11,223,171

Exhibit I-3

Greene County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Assets
Discretely Presented Greene County School Department
June 30, 2007

Amounts reported for governmental activities in the statement of net assets (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit I-2)		\$	4,871,455
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	\$	886,166	
Add: buildings and improvements net of accumulated depreciation		28,934,175	
Add: other capital assets net of accumulated depreciation		<u>4,541,942</u>	34,362,283
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: compensated absences	\$	(56,726)	
Less: termination benefits		<u>(379,276)</u>	(436,002)
(3) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.			<u>598,325</u>
Net assets of governmental activities (Exhibit A)		\$	<u><u>39,396,061</u></u>

Exhibit I-4

Greene County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Greene County School Department
For the Year Ended June 30, 2007

	<u>Major Fund</u>	<u>Nonmajor Funds</u>	
	General Purpose School	Other Govern- mental Funds	Total Governmental Funds
<u>Revenues</u>			
Local Taxes	\$ 10,486,860	\$ 0	\$ 10,486,860
Licenses and Permits	3,126	0	3,126
Charges for Current Services	352,424	1,626,571	1,978,995
Other Local Revenues	789,169	42,337	831,506
State of Tennessee	27,431,835	42,145	27,473,980
Federal Government	255,648	6,065,380	6,321,028
Other Governments and Citizens Groups	0	139,900	139,900
Total Revenues	<u>\$ 39,319,062</u>	<u>\$ 7,916,333</u>	<u>\$ 47,235,395</u>
<u>Expenditures</u>			
Current:			
Instruction	\$ 24,161,384	\$ 3,629,671	\$ 27,791,055
Support Services	13,164,997	285,583	13,450,580
Operation of Non-Instructional Services	903,162	3,636,470	4,539,632
Capital Outlay	609,571	0	609,571
Capital Projects	0	332,105	332,105
Total Expenditures	<u>\$ 38,839,114</u>	<u>\$ 7,883,829</u>	<u>\$ 46,722,943</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 479,948</u>	<u>\$ 32,504</u>	<u>\$ 512,452</u>
<u>Other Financing Sources (Uses)</u>			
Transfers In	\$ 68,328	\$ 28,173	\$ 96,501
Transfers Out	(28,173)	(68,328)	(96,501)
Total Other Financing Sources (Uses)	<u>\$ 40,155</u>	<u>\$ (40,155)</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ 520,103	\$ (7,651)	\$ 512,452
Fund Balance, July 1, 2006	3,077,676	1,281,327	4,359,003
Fund Balance, June 30, 2007	<u>\$ 3,597,779</u>	<u>\$ 1,273,676</u>	<u>\$ 4,871,455</u>

Exhibit I-5

Greene County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
Discretely Presented Greene County School Department
For the Year Ended June 30, 2007

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit I-4)		\$	512,452
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:			
Add: capital assets purchased in the current period	\$	736,381	
Less: current year depreciation expense		<u>(1,882,785)</u>	(1,146,404)
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net assets.			
Add: gain on disposals of capital assets	\$	1,888	
Less: proceeds received from disposition of capital assets		<u>(1,888)</u>	0
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
Add: deferred delinquent property taxes/other deferred June 30, 2007	\$	598,325	
Less: deferred delinquent property taxes/other deferred June 30, 2006		<u>(582,612)</u>	15,713
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.			
Change in compensated absences	\$	(2,575)	
Change in termination benefits		<u>(125,437)</u>	<u>(128,012)</u>
Change in net assets of governmental activities (Exhibit B)			<u>\$ (746,251)</u>

Exhibit I-6

Greene County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Greene County School Department
June 30, 2007

	<u>Special Revenue Funds</u>			<u>Capital</u> <u>Projects</u> <u>Fund</u>	<u>Total</u> <u>Nonmajor</u> <u>Governmental</u> <u>Funds</u>
	<u>School</u> <u>Federal</u> <u>Projects</u>	<u>Central</u> <u>Cafeteria</u>	<u>Total</u>	<u>Education</u> <u>Capital</u> <u>Projects</u>	
<u>ASSETS</u>					
Cash	\$ 0	\$ 1,200	\$ 1,200	\$ 0	\$ 1,200
Equity in Pooled Cash and Investments	109,589	1,015,018	1,124,607	147,869	1,272,476
Total Assets	<u>\$ 109,589</u>	<u>\$ 1,016,218</u>	<u>\$ 1,125,807</u>	<u>\$ 147,869</u>	<u>\$ 1,273,676</u>
<u>FUND BALANCES</u>					
Reserved for Encumbrances	\$ 12,728	\$ 0	\$ 12,728	\$ 139,900	\$ 152,628
Reserved for Title I Grants to Local Education Agencies	20,360	0	20,360	0	20,360
Reserved for Special Education - Grants to States	76,501	0	76,501	0	76,501
Unreserved	0	1,016,218	1,016,218	7,969	1,024,187
Total Fund Balances	<u>\$ 109,589</u>	<u>\$ 1,016,218</u>	<u>\$ 1,125,807</u>	<u>\$ 147,869</u>	<u>\$ 1,273,676</u>

Exhibit I-7

Greene County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Greene County School Department
For the Year Ended June 30, 2007

	<u>Special Revenue Funds</u>			<u>Capital</u> <u>Projects</u> <u>Fund</u>	<u>Total</u> <u>Nonmajor</u> <u>Governmental</u> <u>Funds</u>
	<u>School</u> <u>Federal</u> <u>Projects</u>	<u>Central</u> <u>Cafeteria</u>	<u>Total</u>	<u>Education</u> <u>Capital</u> <u>Projects</u>	
<u>Revenues</u>					
Charges for Current Services	\$ 0	\$ 1,626,571	\$ 1,626,571	\$ 0	\$ 1,626,571
Other Local Revenues	0	42,337	42,337	0	42,337
State of Tennessee	0	42,145	42,145	0	42,145
Federal Government	4,080,484	1,984,896	6,065,380	0	6,065,380
Other Governments and Citizens Groups	0	0	0	139,900	139,900
Total Revenues	<u>\$ 4,080,484</u>	<u>\$ 3,695,949</u>	<u>\$ 7,776,433</u>	<u>\$ 139,900</u>	<u>\$ 7,916,333</u>
<u>Expenditures</u>					
Current:					
Instruction	\$ 3,629,671	\$ 0	\$ 3,629,671	\$ 0	\$ 3,629,671
Support Services	285,583	0	285,583	0	285,583
Operation of Non-Instructional Services	0	3,636,470	3,636,470	0	3,636,470
Capital Projects	0	0	0	332,105	332,105
Total Expenditures	<u>\$ 3,915,254</u>	<u>\$ 3,636,470</u>	<u>\$ 7,551,724</u>	<u>\$ 332,105</u>	<u>\$ 7,883,829</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 165,230</u>	<u>\$ 59,479</u>	<u>\$ 224,709</u>	<u>\$ (192,205)</u>	<u>\$ 32,504</u>
<u>Other Financing Sources (Uses)</u>					
Transfers In	\$ 0	\$ 0	\$ 0	\$ 28,173	\$ 28,173
Transfers Out	(68,328)	0	(68,328)	0	(68,328)
Total Other Financing Sources (Uses)	<u>\$ (68,328)</u>	<u>\$ 0</u>	<u>\$ (68,328)</u>	<u>\$ 28,173</u>	<u>\$ (40,155)</u>
Net Change in Fund Balances	\$ 96,902	\$ 59,479	\$ 156,381	\$ (164,032)	\$ (7,651)
Fund Balance, July 1, 2006	12,687	956,739	969,426	311,901	1,281,327
Fund Balance, June 30, 2007	<u>\$ 109,589</u>	<u>\$ 1,016,218</u>	<u>\$ 1,125,807</u>	<u>\$ 147,869</u>	<u>\$ 1,273,676</u>

Exhibit I-8

Greene County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Greene County School Department
General Purpose School Fund
For the Year Ended June 30, 2007

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2006	Add: Encumbrances 6/30/2007	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 10,486,860	\$ 0	\$ 0	\$ 10,486,860	\$ 10,349,096	\$ 10,428,996	\$ 57,864
Licenses and Permits	3,126	0	0	3,126	2,500	2,500	626
Charges for Current Services	352,424	0	0	352,424	326,577	326,577	25,847
Other Local Revenues	789,169	0	0	789,169	637,218	718,907	70,262
State of Tennessee	27,431,835	0	0	27,431,835	25,898,910	27,579,049	(147,214)
Federal Government	255,648	0	0	255,648	274,930	268,668	(13,020)
Total Revenues	\$ 39,319,062	\$ 0	\$ 0	\$ 39,319,062	\$ 37,489,231	\$ 39,324,697	\$ (5,635)
<u>Expenditures</u>							
<u>Instruction</u>							
Regular Instruction Program	\$ 19,972,676	\$ (24,760)	\$ 35,913	\$ 19,983,829	\$ 19,401,091	\$ 20,126,716	\$ 142,887
Special Education Program	2,836,006	(11,287)	41,568	2,866,287	2,690,985	2,900,160	33,873
Vocational Education Program	1,352,702	0	0	1,352,702	1,314,705	1,370,032	17,330
<u>Support Services</u>							
Attendance	134,356	0	0	134,356	136,274	137,125	2,769
Health Services	247,687	0	3,077	250,764	114,779	252,481	1,717
Other Student Support	1,019,246	0	0	1,019,246	959,240	1,030,136	10,890
Regular Instruction Program	1,813,376	(484)	2,958	1,815,850	1,777,803	1,831,260	15,410
Special Education Program	311,987	(2,434)	0	309,553	311,811	311,787	2,234
Vocational Education Program	92,345	0	0	92,345	91,487	92,672	327
Board of Education	785,090	(112)	1,049	786,027	748,352	806,253	20,226
Director of Schools	245,920	(1,546)	44	244,418	252,000	255,978	11,560
Office of the Principal	2,673,997	0	130	2,674,127	2,599,334	2,684,637	10,510
Fiscal Services	206,702	(124)	0	206,578	203,663	213,631	7,053
Operation of Plant	2,744,032	(14,425)	14,099	2,743,706	2,894,294	2,890,462	146,756
Maintenance of Plant	697,869	(67,732)	69,614	699,751	689,314	719,062	19,311

(Continued)

Exhibit I-8

Greene County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Greene County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2006	Add: Encumbrances 6/30/2007	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Support Services (Cont.)</u>							
Transportation	\$ 2,129,134	\$ (2,383)	\$ 1,690	\$ 2,128,441	\$ 2,169,774	\$ 2,197,837	\$ 69,396
Central and Other	63,256	0	0	63,256	128,738	70,468	7,212
<u>Operation of Non-Instructional Services</u>							
Community Services	142,793	0	0	142,793	157,577	157,823	15,030
Early Childhood Education	760,369	(6,400)	33,796	787,765	488,010	899,879	112,114
<u>Capital Outlay</u>							
Regular Capital Outlay	609,571	(219,465)	219,883	609,989	380,000	618,324	8,335
Total Expenditures	\$ 38,839,114	\$ (351,152)	\$ 423,821	\$ 38,911,783	\$ 37,509,231	\$ 39,566,723	\$ 654,940
Excess (Deficiency) of Revenues Over Expenditures	\$ 479,948	\$ 351,152	\$ (423,821)	\$ 407,279	\$ (20,000)	\$ (242,026)	\$ 649,305
<u>Other Financing Sources (Uses)</u>							
Transfers In	\$ 68,328	\$ 0	\$ 0	\$ 68,328	\$ 20,000	\$ 82,422	\$ (14,094)
Transfers Out	(28,173)	0	0	(28,173)	0	(28,173)	0
Total Other Financing Sources (Uses)	\$ 40,155	\$ 0	\$ 0	\$ 40,155	\$ 20,000	\$ 54,249	\$ (14,094)
Net Change in Fund Balance	\$ 520,103	\$ 351,152	\$ (423,821)	\$ 447,434	\$ 0	\$ (187,777)	\$ 635,211
Fund Balance, July 1, 2006	3,077,676	(351,152)	0	2,726,524	2,690,063	2,690,063	36,461
Fund Balance, June 30, 2007	\$ 3,597,779	\$ 0	\$ (423,821)	\$ 3,173,958	\$ 2,690,063	\$ 2,502,286	\$ 671,672

Exhibit I-9

Greene County, Tennessee
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Actual (Budgetary Basis) and Budget
 Discretely Presented Greene County School Department
 School Federal Projects Fund
 For the Year Ended June 30, 2007

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2007	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Revenues						
Federal Government	\$ 4,080,484	\$ 0	\$ 4,080,484	\$ 4,241,894	\$ 4,770,576	\$ (690,092)
Total Revenues	\$ 4,080,484	\$ 0	\$ 4,080,484	\$ 4,241,894	\$ 4,770,576	\$ (690,092)
Expenditures						
<u>Instruction</u>						
Regular Instruction Program	\$ 1,736,456	\$ 1,499	\$ 1,737,955	\$ 1,637,574	\$ 1,929,082	\$ 191,127
Alternative Instruction Program	91,965	0	91,965	91,965	91,965	0
Special Education Program	1,661,291	11,121	1,672,412	1,880,838	2,091,489	419,077
Vocational Education Program	139,959	0	139,959	139,960	139,960	1
<u>Support Services</u>						
Health Services	0	0	0	100,000	0	0
Other Student Support	107,323	0	107,323	87,882	127,382	20,059
Regular Instruction Program	94,999	108	95,107	104,716	190,184	95,077
Special Education Program	83,261	0	83,261	123,950	130,779	47,518
Total Expenditures	\$ 3,915,254	\$ 12,728	\$ 3,927,982	\$ 4,166,885	\$ 4,700,841	\$ 772,859
Excess (Deficiency) of Revenues Over Expenditures	\$ 165,230	\$ (12,728)	\$ 152,502	\$ 75,009	\$ 69,735	\$ 82,767
Other Financing Sources (Uses)						
Transfers Out	\$ (68,328)	\$ 0	\$ (68,328)	\$ (79,622)	\$ (82,422)	\$ 14,094
Total Other Financing Sources (Uses)	\$ (68,328)	\$ 0	\$ (68,328)	\$ (79,622)	\$ (82,422)	\$ 14,094
Net Change in Fund Balance	\$ 96,902	\$ (12,728)	\$ 84,174	\$ (4,613)	\$ (12,687)	\$ 96,861
Fund Balance, July 1, 2006	12,687	0	12,687	4,613	12,687	0
Fund Balance, June 30, 2007	\$ 109,589	\$ (12,728)	\$ 96,861	\$ 0	\$ 0	\$ 96,861

Exhibit I-10

Greene County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Greene County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2007

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Charges for Current Services	\$ 1,626,571	\$ 1,598,300	\$ 1,698,300	\$ (71,729)
Other Local Revenues	42,337	20,000	28,000	14,337
State of Tennessee	42,145	41,000	41,000	1,145
Federal Government	1,984,896	1,908,100	2,060,300	(75,404)
Total Revenues	<u>\$ 3,695,949</u>	<u>\$ 3,567,400</u>	<u>\$ 3,827,600</u>	<u>\$ (131,651)</u>
<u>Expenditures</u>				
<u>Operation of Non-Instructional Services</u>				
Food Service	\$ 3,636,470	\$ 3,567,400	\$ 3,827,600	\$ 191,130
Total Expenditures	<u>\$ 3,636,470</u>	<u>\$ 3,567,400</u>	<u>\$ 3,827,600</u>	<u>\$ 191,130</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 59,479</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 59,479</u>
Net Change in Fund Balance	\$ 59,479	\$ 0	\$ 0	\$ 59,479
Fund Balance, July 1, 2006	956,739	958,039	958,039	(1,300)
Fund Balance, June 30, 2007	<u>\$ 1,016,218</u>	<u>\$ 958,039</u>	<u>\$ 958,039</u>	<u>\$ 58,179</u>

MISCELLANEOUS SCHEDULES

Exhibit J-1

Greene County, Tennessee
Schedule of Changes in Long-term Notes, Other Loans, and Bonds
For the Year Ended June 30, 2007

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-06	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-07
NOTES PAYABLE								
<u>Payable through Education Debt Service Fund</u>								
Capital Outlay Note - EPA Asbestos Abatement	\$ 388,239	0%	5-1-1990	11-1-08	\$ 53,918	\$ 0	\$ 21,568	\$ 32,350
Capital Outlay Note - EPA Asbestos Abatement	124,635	0	5-1-1991	10-1-09	24,235	0	6,924	17,311
Capital Outlay Note - EPA Asbestos Abatement	355,759	0	5-1-1992	10-1-10	88,941	0	19,765	69,176
Capital Outlay Note - EPA Asbestos Abatement	321,134	0	5-1-1994	10-1-11	98,123	0	17,841	80,282
Capital Outlay Note - Energy Efficiency Loan	500,000	3	9-12-01	10-30-08	227,005	0	73,443	153,562
Capital Outlay Note - Buses	614,780	3.72	2-8-06	8-8-06	614,780	0	614,780	0
Capital Outlay Note - Buses	139,900	4.09	2-28-07	8-28-07	0	139,900	0	139,900
Total Payable through Education Debt Service Fund					<u>\$ 1,107,002</u>	<u>\$ 139,900</u>	<u>\$ 754,321</u>	<u>\$ 492,581</u>
Total Notes Payable					<u>\$ 1,107,002</u>	<u>\$ 139,900</u>	<u>\$ 754,321</u>	<u>\$ 492,581</u>
OTHER LOANS PAYABLE								
<u>Payable through General Debt Service Fund</u>								
Sevier County Public Building Authority Loan	9,000,000	2.895	(1) 6-20-1996	6-1-11	\$ 3,715,000	\$ 0	\$ 670,000	\$ 3,045,000
Blount County Public Building Authority Loan	10,000,000	4 to 5.25	5-3-04	6-1-21	10,000,000	0	0	10,000,000
Total Payable through General Debt Service Fund					<u>\$ 13,715,000</u>	<u>\$ 0</u>	<u>\$ 670,000</u>	<u>\$ 13,045,000</u>
Total Other Loans Payable					<u>\$ 13,715,000</u>	<u>\$ 0</u>	<u>\$ 670,000</u>	<u>\$ 13,045,000</u>

(1) - During the year ended June 30, 2004, a portion of this issue was refunded, and the remaining amount was swapped from variable rate to fixed rate by execution of swap agreements.

(Continued)

Exhibit J-1

Greene County, Tennessee

Schedule of Changes in Long-term Notes, Other Loans, and Bonds (Cont.)

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-06	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-07
<u>BONDS PAYABLE</u>								
<u>Payable through General Debt Service Fund</u>								
General Obligation	\$ 3,060,000	4 to 4.375 %	4-1-1999	6-1-12	\$ 580,000	\$ 0	\$ 0	\$ 580,000
Total Payable through General Debt Service Fund					\$ 580,000	\$ 0	\$ 0	\$ 580,000
<u>Payable through Education Debt Service Fund</u>								
Rural School Bonds - 2001	18,000,000	4 to 5	10-1-01	6-1-26	\$ 2,620,000	\$ 0	\$ 330,000	\$ 2,290,000
Rural School Bonds (B) - 2001	3,925,000	3.25 to 4.6	10-1-01	12-1-16	1,400,000	0	150,000	1,250,000
Rural School Refunding Bonds, Series 2005A	5,200,000	2.5 to 5	6-30-05	6-1-18	5,160,000	0	315,000	4,845,000
Rural School Refunding Bonds, Series 2005B	14,980,000	2.5 to 5	6-30-05	6-1-26	14,905,000	0	20,000	14,885,000
Rural School Refunding Bonds, Series 2005C	2,150,000	2.5 to 4	6-30-05	12-1-16	2,135,000	0	5,000	2,130,000
Total Payable through Education Debt Service Fund					\$ 26,220,000	\$ 0	\$ 820,000	\$ 25,400,000
Total Bonds Payable					\$ 26,800,000	\$ 0	\$ 820,000	\$ 25,980,000

Exhibit J-2

Greene County, Tennessee
Schedule of Bond and Interest Requirements By Year

Year Ending June 30	<u>Payable through General Debt Service Fund</u>			<u>Payable through Education Debt Service Fund</u>			Total All Requirements
	Bond Requirements	Interest Requirements	Total Requirements	Bond Requirements	Interest Requirements	Total Requirements	
2008	\$ 0	\$ 25,375	\$ 25,375	\$ 1,310,000	\$ 1,073,644	\$ 2,383,644	\$ 2,409,019
2009	0	25,375	25,375	1,130,000	1,025,550	2,155,550	2,180,925
2010	0	25,375	25,375	1,170,000	982,263	2,152,263	2,177,638
2011	0	25,375	25,375	1,140,000	938,856	2,078,856	2,104,231
2012	580,000	25,375	605,375	1,215,000	896,338	2,111,338	2,716,713
2013	0	0	0	1,280,000	851,053	2,131,053	2,131,053
2014	0	0	0	1,340,000	805,950	2,145,950	2,145,950
2015	0	0	0	1,400,000	758,525	2,158,525	2,158,525
2016	0	0	0	1,465,000	707,491	2,172,491	2,172,491
2017	0	0	0	1,545,000	650,300	2,195,300	2,195,300
2018	0	0	0	1,115,000	587,450	1,702,450	1,702,450
2019	0	0	0	1,190,000	531,700	1,721,700	1,721,700
2020	0	0	0	1,255,000	472,200	1,727,200	1,727,200
2021	0	0	0	1,300,000	422,000	1,722,000	1,722,000
2022	0	0	0	1,365,000	357,000	1,722,000	1,722,000
2023	0	0	0	1,435,000	288,750	1,723,750	1,723,750
2024	0	0	0	1,505,000	217,000	1,722,000	1,722,000
2025	0	0	0	1,585,000	141,750	1,726,750	1,726,750
2026	0	0	0	1,655,000	72,406	1,727,406	1,727,406
Total	\$ 580,000	\$ 126,875	\$ 706,875	\$ 25,400,000	\$ 11,780,226	\$ 37,180,226	\$ 37,887,101

Exhibit J-3

Schedule of Transfers
Primary Government and Discretely Presented Greene County School Department
For the Year Ended June 30, 2007

<u>From Fund</u>	<u>To Fund</u>	<u>Purpose</u>	<u>Amount</u>
<u>Primary Government</u>			
General	Solid Waste/Sanitation	To provide funds for operations	\$ 690,095
General	General Capital Projects	To provide funds for capital expenditures	<u>83,750</u>
Total Transfers Primary Government			<u>\$ 773,845</u>
<u>Discretely Presented Greene County School Department</u>			
General Purpose School	Education Capital Projects	To provide funds for capital expenditures	\$ 28,173
School Federal Projects	General Purpose School	Indirect costs	<u>68,328</u>
Total Transfers Discretely Presented Greene County School Department			<u>\$ 96,501</u>

Exhibit J-4

Greene County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Greene County School Department
For the Year Ended June 30, 2007

Official	Authorization for Salary	Salary Paid During Period	Bond	Surety
County Mayor:				
Roger Jones (7-1-06 through 8-31-06)	Section 8-24-102, <u>TCA</u>	\$ 13,355	\$ 50,000	Travelers Casualty and Surety Company of America
Alan Broyles (9-1-06 through 6-30-07)	Section 8-24-102, <u>TCA</u>	66,774	50,000	"
Highway Superintendent:				
James Jones (7-1-06 through 8-31-06)	Section 8-24-102, <u>TCA</u>	11,563	100,000	"
David Weems (9-1-06 through 6-30-07)	Section 8-24-102, <u>TCA</u>	57,813	100,000	"
Director of Schools	State Board of Education and County Board of Education	94,055		
Trustee	Section 8-24-102, <u>TCA</u>	63,069	1,873,250	"
Assessor of Property	Section 8-24-102, <u>TCA</u>	63,069	10,000	"
Director of Accounts and Budgets	County Commission	55,162	25,000	"
County Clerk:				
Freddie Shaw (7-1-06 through 8-31-06)	Section 8-24-102, <u>TCA</u>	10,512	50,000	"
David Thompson (9-1-06 through 6-30-07)	Section 8-24-102, <u>TCA</u>	52,557	50,000	"
Circuit and General Sessions Courts Clerk	Section 8-24-102, <u>TCA</u>	63,069	50,000	"
Clerk and Master	Section 8-24-102, <u>TCA</u> , and Chancery Court Judge	65,014 (1)	50,000	Fidelity and Deposit Company of Maryland
Register	Section 8-24-102, <u>TCA</u>	63,069	25,000	Travelers Casualty and Surety Company of America
Sheriff	Section 8-24-102, <u>TCA</u> , and County Commission	76,917 (2)	25,000	"
Purchasing Agent	County Commission	35,506	10,000	"
Employee Blanket Bonds				
County Mayor			20,000	"
Highway Superintendent			20,000	"
Director of Schools			100,000	Fidelity and Deposit Company of Maryland
Director of Accounts and Budgets			20,000	Travelers Casualty and Surety Company of America
Trustee, Assessor of Property, County Clerk, Circuit Court Clerk, General Sessions Court Clerk, Clerk and Master, and Register			20,000	"
Sheriff			25,000	"

(1) Includes special commissioner fees of \$1,945.

(2) Includes county workhouse supplement of \$6,941 and law enforcement training supplement of \$600.

Exhibit J-5

Greene County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types
 For the Year Ended June 30, 2007

	Special Revenue Funds						
	General	Solid Waste / Sanitation	Special Purpose	Drug Control	District Attorney General	Constitutional Officers - Fees	Highway / Public Works
<u>Local Taxes</u>							
<u>County Property Taxes</u>							
Current Property Tax	\$ 6,348,241	\$ 769,838	\$ 193,042	\$ 0	\$ 0	\$ 0	\$ 1,540,020
Trustee's Collections - Prior Year	175,401	23,856	5,314	0	0	0	42,512
Circuit/Clerk & Master Collections - Prior Years	78,000	6,352	2,353	0	0	0	18,848
Interest and Penalty	53,819	6,464	1,628	0	0	0	13,045
Pick-up Taxes	2,230	270	68	0	0	0	541
Payments in-Lieu-of Taxes - T.V.A.	5,001	606	152	0	0	0	1,212
Payments in-Lieu-of Taxes - Local Utilities	11,135	1,350	337	0	0	0	2,699
Payments in-Lieu-of Taxes - Other	26,578	3,134	812	0	0	0	6,424
<u>County Local Option Taxes</u>							
Local Option Sales Tax	1,110,705	0	0	0	0	0	0
Hotel/Motel Tax	178,770	0	0	0	0	0	0
Wheel Tax	0	0	0	0	0	0	626,612
Litigation Tax - General	314,625	0	0	0	0	0	0
Litigation Tax - Special Purpose	180,637	0	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	0	0
Business Tax	581,413	0	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0	0	147,701
Other County Local Option Taxes	87,969	0	0	0	0	0	0
<u>Statutory Local Taxes</u>							
Bank Excise Tax	46,512	5,638	1,409	0	0	0	11,275
Wholesale Beer Tax	229,751	0	0	0	0	0	0
Interstate Telecommunications Tax	7,048	0	0	0	0	0	0
Total Local Taxes	\$ 9,437,835	\$ 817,508	\$ 205,115	\$ 0	\$ 0	\$ 0	\$ 2,410,889
<u>Licenses and Permits</u>							
<u>Licenses</u>							
Marriage Licenses	\$ 4,669	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Cable TV Franchise	275,085	0	0	0	0	0	0
<u>Permits</u>							
Beer Permits	2,977	0	0	0	0	0	0
Building Permits	74,860	0	0	0	0	0	0
Total Licenses and Permits	\$ 357,591	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(Continued)

Exhibit J-5

Greene County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Special Revenue Funds						
	General	Solid Waste / Sanitation	Special Purpose	Drug Control	District Attorney General	Constitutional Officers - Fees	Highway / Public Works
<u>Fines, Forfeitures, and Penalties</u>							
<u>Circuit Court</u>							
Fines	\$ 16,525	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Officers Costs	13,307	0	0	0	0	0	0
Drug Control Fines	0	0	0	8,339	0	0	0
Jail Fees	4,805	0	0	0	0	0	0
District Attorney General Fees	0	0	0	0	825	0	0
Data Entry Fee - Circuit Court	2,062	0	0	0	0	0	0
Courtroom Security Fee	7,364	0	0	0	0	0	0
<u>Criminal Court</u>							
Drug Court Fees	962	0	0	0	0	0	0
DUI Treatment Fines	684	0	0	0	0	0	0
<u>General Sessions Court</u>							
Fines	176,605	0	0	0	0	0	0
Fines for Littering	2,007	0	0	0	0	0	0
Officers Costs	107,996	0	0	0	0	0	0
Game and Fish Fines	486	0	0	0	0	0	0
Drug Court Fees	12,264	0	0	0	0	0	0
Jail Fees	150,587	0	0	0	0	0	0
District Attorney General Fees	0	0	0	0	9,191	0	0
DUI Treatment Fines	27,314	0	0	0	0	0	0
Data Entry Fee - General Sessions Court	24,020	0	0	0	0	0	0
Courtroom Security Fee	71,314	0	0	0	0	0	0
<u>Juvenile Court</u>							
Fines	14,919	0	0	0	0	0	0
Drug Court Fees	200	0	0	0	0	0	0
<u>Chancery Court</u>							
Officers Costs	3,433	0	0	0	0	0	0
Data Entry Fee - Chancery Court	492	0	0	0	0	0	0
Courtroom Security Fee	1,856	0	0	0	0	0	0
<u>Courts in Other District Counties</u>							
District Attorney General Fees	0	0	0	0	27,779	0	0
<u>Judicial District Drug Program</u>							
Data Entry Fee - Other Courts	522	0	0	0	0	0	0

(Continued)

Exhibit J-5

Greene County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Special Revenue Funds						
	General	Solid Waste / Sanitation	Special Purpose	Drug Control	District Attorney General	Constitutional Officers - Fees	Highway / Public Works
<u>Fines, Forfeitures, and Penalties (Cont.)</u>							
<u>Judicial District Drug Program (Cont.)</u>							
Courtroom Security Fee	\$ 2,408	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>Other Fines, Forfeitures, and Penalties</u>							
Proceeds from Confiscated Property	0	0	0	40,401	0	0	0
Other Fines, Forfeitures, and Penalties	1,710	0	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	\$ 643,842	\$ 0	\$ 0	\$ 48,740	\$ 37,795	\$ 0	0
<u>Charges for Current Services</u>							
<u>General Service Charges</u>							
Self-Insurance Premiums/Contributions	\$ 63,290	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Tipping Fees	0	104,098	0	0	0	0	0
Solid Waste Disposal Fees	0	21,396	0	0	0	0	0
Patient Charges	2,680,850	0	0	0	0	0	0
Loaner Program	27,000	0	0	0	0	0	0
Work Release Charges for Board	37,882	0	0	0	0	0	0
Other General Service Charges	34,795	0	0	0	0	0	0
Service Charges	7,491	0	0	0	0	0	0
<u>Fees</u>							
Copy Fees	14,652	0	0	0	0	0	0
Telephone Commissions	114,988	0	0	0	0	0	0
Vending Machine Collections	3,300	0	0	0	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	0	0	0	1,945	0
Data Processing Fee - Register	30,830	0	0	0	0	0	0
Data Processing Fee - Sheriff	11,531	0	0	0	0	0	0
Sexual Offender Registration Fees - Sheriff	4,060	0	0	0	0	0	0
Total Charges for Current Services	\$ 3,030,669	\$ 125,494	\$ 0	\$ 0	\$ 0	\$ 1,945	0
<u>Other Local Revenues</u>							
<u>Recurring Items</u>							
Investment Income	\$ 304,799	\$ 36,431	\$ 85,771	\$ 0	\$ 0	\$ 0	72,862
Lease/Rentals	500	5,902	0	0	0	0	0
Sale of Materials and Supplies	2,070	90,188	0	0	0	0	5,691
Commissary Sales	337,081	0	0	0	0	0	0

(Continued)

Exhibit J-5

Greene County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds						
	General	Solid Waste / Sanitation	Special Purpose	Drug Control	District Attorney General	Constitutional Officers - Fees	Highway / Public Works
<u>Other Local Revenues (Cont.)</u>							
<u>Recurring Items (Cont.)</u>							
Sale of Maps	\$ 2,299	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Sale of Recycled Materials	122	0	0	0	0	0	216
Miscellaneous Refunds	15,548	0	462	0	0	0	972
<u>Nonrecurring Items</u>							
Revenue from Joint Ventures	131,066	0	0	0	0	0	0
Sale of Equipment	0	0	0	0	0	0	4,325
Sale of Property	337	0	0	0	0	0	0
Damages Recovered from Individuals	850	0	0	0	0	0	66
Contributions & Gifts	1,450	0	0	0	0	0	0
<u>Other Local Revenues</u>							
Other Local Revenues	8,361	0	0	0	0	0	0
Total Other Local Revenues	\$ 804,483	\$ 132,521	\$ 86,233	\$ 0	\$ 0	\$ 0	84,132
<u>Fees Received from County Officials</u>							
<u>Fees-In-Lieu of Salary</u>							
County Clerk	\$ 650,890	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Circuit Court Clerk	281,803	0	0	0	0	0	0
General Sessions Court Clerk	722,128	0	0	0	0	0	0
Clerk and Master	137,404	0	0	0	0	0	0
Register	376,905	0	0	0	0	0	0
Sheriff	12,214	0	0	0	0	0	0
Trustee	700,039	0	0	0	0	0	0
Total Fees Received from County Officials	\$ 2,881,383	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>State of Tennessee</u>							
<u>General Government Grants</u>							
Juvenile Services Program	\$ 9,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
State Reappraisal Grant	25,359	0	0	0	0	0	0
<u>Public Safety Grants</u>							
Law Enforcement Training Programs	30,600	0	0	0	0	0	0
<u>Health and Welfare Grants</u>							
Health Department Programs	261,766	0	0	0	0	0	0

(Continued)

Exhibit J-5

Greene County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds						
	General	Solid Waste / Sanitation	Special Purpose	Drug Control	District Attorney General	Constitutional Officers - Fees	Highway / Public Works
<u>State of Tennessee (Cont.)</u>							
<u>Public Works Grants</u>							
State Aid Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	355,619
Litter Program	49,265	0	0	0	0	0	0
<u>Other State Revenues</u>							
Income Tax	268,321	0	0	0	0	0	0
Beer Tax	18,753	0	0	0	0	0	0
Alcoholic Beverage Tax	80,848	0	0	0	0	0	0
Mixed Drink Tax	14,013	0	0	0	0	0	0
State Revenue Sharing - T.V.A.	0	0	751,089	0	0	0	0
Emergency Hospital - Prisoners	52,764	0	0	0	0	0	0
Prisoner Transportation	154	0	0	0	0	0	0
Contracted Prisoner Boarding	1,133,195	0	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0	0	2,212,598
Petroleum Special Tax	0	0	0	0	0	0	46,389
Registrar's Salary Supplement	16,380	0	0	0	0	0	0
Other State Grants	2,218	0	0	0	0	0	0
Other State Revenues	4,000	0	0	0	0	0	0
Total State of Tennessee	\$ 1,966,636	\$ 0	\$ 751,089	\$ 0	\$ 0	\$ 0	\$ 2,614,606
<u>Federal Government</u>							
<u>Federal Through State</u>							
Community Development	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Civil Defense Reimbursement	30,035	0	0	0	0	0	0
Homeland Security Grants	197,988	0	0	0	0	0	0
Other Federal through State	338,132	0	0	0	0	0	0
<u>Direct Federal Revenue</u>							
Police Service (Lake Area)	7,650	0	0	0	0	0	0
Forest Service	0	0	0	0	0	0	8,490
Other Direct Federal Revenue	31,540	0	0	0	0	0	0
Total Federal Government	\$ 605,345	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,490

(Continued)

Exhibit J-5

Greene County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds						
	General	Solid Waste / Sanitation	Special Purpose	Drug Control	District Attorney General	Constitu - tional Officers - Fees	Highway / Public Works
<u>Other Governments and Citizens Groups</u>							
<u>Other Governments</u>							
Prisoner Board	\$ 887,235	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Contracted Services	9,775	0	0	0	0	0	37,902
<u>Citizens Groups</u>							
Donations	800	0	0	0	0	0	0
Total Other Governments and Citizens Groups	\$ 897,810	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	37,902
Total	\$ 20,625,594	\$ 1,075,523	\$ 1,042,437	\$ 48,740	\$ 37,795	\$ 1,945	\$ 5,156,019

(Continued)

Exhibit J-5

Greene County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Debt Service Funds		Capital Projects Funds				Total
	General Debt Service	Education Debt Service	General Capital Projects	Community Development/Industrial Park	HUD Grant Projects	Other Capital Projects	
<u>Local Taxes</u>							
<u>County Property Taxes</u>							
Current Property Tax	\$ 576,790	\$ 1,547,441	\$ 0	\$ 0	\$ 0	\$ 0	\$ 10,975,372
Trustee's Collections - Prior Year	15,942	48,129	0	0	0	0	311,154
Circuit/Clerk & Master Collections - Prior Years	7,072	29,061	0	0	0	0	141,686
Interest and Penalty	4,893	15,813	0	0	0	0	95,662
Pick-up Taxes	203	845	0	0	0	0	4,157
Payments in-Lieu-of Taxes - T.V.A.	455	1,894	0	0	0	0	9,320
Payments in-Lieu-of Taxes - Local Utilities	1,012	4,218	0	0	0	0	20,751
Payments in-Lieu-of Taxes - Other	2,409	8,672	0	0	0	0	48,029
<u>County Local Option Taxes</u>							
Local Option Sales Tax	0	628,702	0	0	0	0	1,739,407
Hotel/Motel Tax	119,180	0	0	0	0	130,156	428,106
Wheel Tax	626,612	0	0	0	0	0	1,253,224
Litigation Tax - General	0	0	0	0	0	0	314,625
Litigation Tax - Special Purpose	0	0	0	0	0	0	180,637
Litigation Tax - Jail, Workhouse, or Courthouse	120,969	0	0	0	0	0	120,969
Business Tax	0	0	0	0	0	0	581,413
Mineral Severance Tax	0	0	0	0	0	0	147,701
Other County Local Option Taxes	0	0	0	0	0	0	87,969
<u>Statutory Local Taxes</u>							
Bank Excise Tax	4,228	17,618	0	0	0	0	86,680
Wholesale Beer Tax	0	0	0	0	0	0	229,751
Interstate Telecommunications Tax	0	0	0	0	0	0	7,048
Total Local Taxes	\$ 1,479,765	\$ 2,302,393	\$ 0	\$ 0	\$ 0	\$ 130,156	\$ 16,783,661
<u>Licenses and Permits</u>							
<u>Licenses</u>							
Marriage Licenses	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,669
Cable TV Franchise	0	0	0	0	0	0	275,085
<u>Permits</u>							
Beer Permits	0	0	0	0	0	0	2,977
Building Permits	0	0	0	0	0	0	74,860
Total Licenses and Permits	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 357,591

(Continued)

Exhibit J-5

Greene County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Debt Service Funds		Capital Projects Funds				Total
	General Debt Service	Education Debt Service	General Capital Projects	Community Development/Industrial Park	HUD Grant Projects	Other Capital Projects	
<u>Fines, Forfeitures, and Penalties</u>							
<u>Circuit Court</u>							
Fines	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	16,525
Officers Costs	0	0	0	0	0	0	13,307
Drug Control Fines	0	0	0	0	0	0	8,339
Jail Fees	0	0	0	0	0	0	4,805
District Attorney General Fees	0	0	0	0	0	0	825
Data Entry Fee - Circuit Court	0	0	0	0	0	0	2,062
Courtroom Security Fee	0	0	0	0	0	0	7,364
<u>Criminal Court</u>							
Drug Court Fees	0	0	0	0	0	0	962
DUI Treatment Fines	0	0	0	0	0	0	684
<u>General Sessions Court</u>							
Fines	0	0	0	0	0	0	176,605
Fines for Littering	0	0	0	0	0	0	2,007
Officers Costs	0	0	0	0	0	0	107,996
Game and Fish Fines	0	0	0	0	0	0	486
Drug Court Fees	0	0	0	0	0	0	12,264
Jail Fees	0	0	0	0	0	0	150,587
District Attorney General Fees	0	0	0	0	0	0	9,191
DUI Treatment Fines	0	0	0	0	0	0	27,314
Data Entry Fee - General Sessions Court	0	0	0	0	0	0	24,020
Courtroom Security Fee	0	0	0	0	0	0	71,314
<u>Juvenile Court</u>							
Fines	0	0	0	0	0	0	14,919
Drug Court Fees	0	0	0	0	0	0	200
<u>Chancery Court</u>							
Officers Costs	0	0	0	0	0	0	3,433
Data Entry Fee - Chancery Court	0	0	0	0	0	0	492
Courtroom Security Fee	0	0	0	0	0	0	1,856
<u>Courts in Other District Counties</u>							
District Attorney General Fees	0	0	0	0	0	0	27,779
<u>Judicial District Drug Program</u>							
Data Entry Fee - Other Courts	0	0	0	0	0	0	522

(Continued)

Exhibit J-5

Greene County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Debt Service Funds		Capital Projects Funds				Total
	General Debt Service	Education Debt Service	General Capital Projects	Community Development/Industrial Park	HUD Grant Projects	Other Capital Projects	
<u>Fines, Forfeitures, and Penalties (Cont.)</u>							
<u>Judicial District Drug Program (Cont.)</u>							
Courtroom Security Fee	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	2,408
<u>Other Fines, Forfeitures, and Penalties</u>							
Proceeds from Confiscated Property	0	0	0	0	0	0	40,401
Other Fines, Forfeitures, and Penalties	0	0	0	0	0	0	1,710
Total Fines, Forfeitures, and Penalties	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	730,377
<u>Charges for Current Services</u>							
<u>General Service Charges</u>							
Self-Insurance Premiums/Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	63,290
Tipping Fees	0	0	0	0	0	0	104,098
Solid Waste Disposal Fees	0	0	0	0	0	0	21,396
Patient Charges	0	0	0	0	0	0	2,680,850
Loaner Program	0	0	0	0	0	0	27,000
Work Release Charges for Board	0	0	0	0	0	0	37,882
Other General Service Charges	0	0	0	0	0	0	34,795
Service Charges	0	0	0	0	0	0	7,491
<u>Fees</u>							
Copy Fees	0	0	0	0	0	0	14,652
Telephone Commissions	0	0	0	0	0	0	114,988
Vending Machine Collections	0	0	0	0	0	0	3,300
Special Commissioner Fees/Special Master Fees	0	0	0	0	0	0	1,945
Data Processing Fee - Register	0	0	0	0	0	0	30,830
Data Processing Fee - Sheriff	0	0	0	0	0	0	11,531
Sexual Offender Registration Fees - Sheriff	0	0	0	0	0	0	4,060
Total Charges for Current Services	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	3,158,108
<u>Other Local Revenues</u>							
<u>Recurring Items</u>							
Investment Income	\$ 27,323	\$ 113,846	\$ 0	\$ 0	\$ 0	\$ 0	641,032
Lease/Rentals	0	0	0	0	0	0	6,402
Sale of Materials and Supplies	0	0	0	0	0	0	97,949
Commissary Sales	0	0	0	0	0	0	337,081

(Continued)

Exhibit J-5

Greene County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Debt Service Funds		Capital Projects Funds				Total
	General Debt Service	Education Debt Service	General Capital Projects	Community Development/Industrial Park	HUD Grant Projects	Other Capital Projects	
<u>Other Local Revenues (Cont.)</u>							
<u>Recurring Items (Cont.)</u>							
Sale of Maps	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	2,299
Sale of Recycled Materials	0	0	0	0	0	0	338
Miscellaneous Refunds	0	0	70,000	0	0	0	86,982
<u>Nonrecurring Items</u>							
Revenue from Joint Ventures	0	0	58,000	0	0	0	189,066
Sale of Equipment	0	0	0	0	0	0	4,325
Sale of Property	0	0	58,480	0	0	0	58,817
Damages Recovered from Individuals	0	0	0	0	0	0	916
Contributions & Gifts	0	0	0	0	0	0	1,450
<u>Other Local Revenues</u>							
Other Local Revenues	0	0	0	0	0	0	8,361
Total Other Local Revenues	\$ 27,323	\$ 113,846	\$ 186,480	\$ 0	\$ 0	\$ 0	1,435,018
<u>Fees Received from County Officials</u>							
<u>Fees-In-Lieu of Salary</u>							
County Clerk	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	650,890
Circuit Court Clerk	0	0	0	0	0	0	281,803
General Sessions Court Clerk	0	0	0	0	0	0	722,128
Clerk and Master	0	0	0	0	0	0	137,404
Register	0	0	0	0	0	0	376,905
Sheriff	0	0	0	0	0	0	12,214
Trustee	0	0	0	0	0	0	700,039
Total Fees Received from County Officials	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	2,881,383
<u>State of Tennessee</u>							
<u>General Government Grants</u>							
Juvenile Services Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	9,000
State Reappraisal Grant	0	0	0	0	0	0	25,359
<u>Public Safety Grants</u>							
Law Enforcement Training Programs	0	0	0	0	0	0	30,600
<u>Health and Welfare Grants</u>							
Health Department Programs	0	0	0	0	0	0	261,766

(Continued)

Exhibit J-5

Greene County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Funds		Capital Projects Funds				Total
	General Debt Service	Education Debt Service	General Capital Projects	Community Development/Industrial Park	HUD Grant Projects	Other Capital Projects	
<u>State of Tennessee (Cont.)</u>							
<u>Public Works Grants</u>							
State Aid Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 355,619
Litter Program	0	0	0	0	0	0	49,265
<u>Other State Revenues</u>							
Income Tax	0	0	0	0	0	0	268,321
Beer Tax	0	0	0	0	0	0	18,753
Alcoholic Beverage Tax	0	0	0	0	0	0	80,848
Mixed Drink Tax	0	0	0	0	0	0	14,013
State Revenue Sharing - T.V.A.	0	0	0	0	0	0	751,089
Emergency Hospital - Prisoners	0	0	0	0	0	0	52,764
Prisoner Transportation	0	0	0	0	0	0	154
Contracted Prisoner Boarding	0	0	0	0	0	0	1,133,195
Gasoline and Motor Fuel Tax	0	0	0	0	0	0	2,212,598
Petroleum Special Tax	0	0	0	0	0	0	46,389
Registrar's Salary Supplement	0	0	0	0	0	0	16,380
Other State Grants	0	0	0	0	0	0	2,218
Other State Revenues	0	0	164,500	0	0	0	168,500
Total State of Tennessee	\$ 0	\$ 0	\$ 164,500	\$ 0	\$ 0	\$ 0	\$ 5,496,831
<u>Federal Government</u>							
<u>Federal Through State</u>							
Community Development	\$ 0	\$ 0	\$ 0	\$ 99,560	\$ 0	\$ 0	\$ 99,560
Civil Defense Reimbursement	0	0	0	0	0	0	30,035
Homeland Security Grants	0	0	16,927	0	0	0	214,915
Other Federal through State	0	0	0	0	272,287	0	610,419
<u>Direct Federal Revenue</u>							
Police Service (Lake Area)	0	0	0	0	0	0	7,650
Forest Service	0	0	0	0	0	0	8,490
Other Direct Federal Revenue	0	0	0	0	0	0	31,540
Total Federal Government	\$ 0	\$ 0	\$ 16,927	\$ 99,560	\$ 272,287	\$ 0	\$ 1,002,609

(Continued)

Exhibit J-5

Greene County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Funds		Capital Projects Funds				Total
	General Debt Service	Education Debt Service	General Capital Projects	Community Development/Industrial Park	HUD Grant Projects	Other Capital Projects	
<u>Other Governments and Citizens Groups</u>							
<u>Other Governments</u>							
Prisoner Board	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	887,235
Contracted Services	0	0	0	0	0	0	47,677
<u>Citizens Groups</u>							
Donations	0	0	0	0	0	0	800
Total Other Governments and Citizens Groups	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	935,712
Total	\$ 1,507,088	\$ 2,416,239	\$ 367,907	\$ 99,560	\$ 272,287	\$ 130,156	\$ 32,781,290

Exhibit J-6

Greene County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types
 Discretely Presented Greene County School Department
 For the Year Ended June 30, 2007

	General Purpose School	School Federal Projects	Central Cafeteria	Education Capital Projects	Total
<u>Local Taxes</u>					
<u>County Property Taxes</u>					
Current Property Tax	\$ 4,832,230	\$ 0	\$ 0	\$ 0	\$ 4,832,230
Trustee's Collections - Prior Year	133,404	0	0	0	133,404
Circuit/Clerk & Master Collections - Prior Years	59,187	0	0	0	59,187
Interest and Penalty	40,958	0	0	0	40,958
Pick-up Taxes	1,697	0	0	0	1,697
Payments in-Lieu-of Taxes - T.V.A.	5,456	0	0	0	5,456
Payments in-Lieu-of Taxes - Local Utilities	185,895	0	0	0	185,895
Payments in-Lieu-of Taxes - Other	11,663	0	0	0	11,663
<u>County Local Option Taxes</u>					
Local Option Sales Tax	5,173,202	0	0	0	5,173,202
<u>Statutory Local Taxes</u>					
Bank Excise Tax	35,390	0	0	0	35,390
Interstate Telecommunications Tax	7,401	0	0	0	7,401
Other Statutory Local Taxes	377	0	0	0	377
Total Local Taxes	\$ 10,486,860	\$ 0	\$ 0	\$ 0	\$ 10,486,860
<u>Licenses and Permits</u>					
<u>Licenses</u>					
Marriage Licenses	\$ 3,126	\$ 0	\$ 0	\$ 0	\$ 3,126
Total Licenses and Permits	\$ 3,126	\$ 0	\$ 0	\$ 0	\$ 3,126
<u>Charges for Current Services</u>					
<u>Fees</u>					
Vending Machine Collections	\$ 3,145	\$ 0	\$ 0	\$ 0	\$ 3,145
<u>Education Charges</u>					
Lunch Payments - Children	0	0	795,378	0	795,378
Lunch Payments - Adults	0	0	96,791	0	96,791
Income from Breakfast	0	0	393,574	0	393,574
A la carte Sales	0	0	340,828	0	340,828
Transportation - Other State Systems	103,176	0	0	0	103,176
Receipts from Individual Schools	87,701	0	0	0	87,701
Community Service Fees - Children	158,402	0	0	0	158,402
Total Charges for Current Services	\$ 352,424	\$ 0	\$ 1,626,571	\$ 0	\$ 1,978,995
<u>Other Local Revenues</u>					
<u>Recurring Items</u>					
Investment Income	\$ 347,632	\$ 0	\$ 42,337	\$ 0	\$ 389,969
Miscellaneous Refunds	340,874	0	0	0	340,874
<u>Nonrecurring Items</u>					
Sale of Equipment	1,888	0	0	0	1,888
Damages Recovered from Individuals	11,615	0	0	0	11,615
Contributions & Gifts	49,751	0	0	0	49,751
<u>Other Local Revenues</u>					
Other Local Revenues	37,409	0	0	0	37,409
Total Other Local Revenues	\$ 789,169	\$ 0	\$ 42,337	\$ 0	\$ 831,506

(Continued)

Exhibit J-6

Greene County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

	General Purpose School	School Federal Projects	Central Cafeteria	Education Capital Projects	Total
<u>State of Tennessee</u>					
<u>State Education Funds</u>					
Basic Education Program	\$ 25,611,799	\$ 0	\$ 0	\$ 0	\$ 25,611,799
Early Childhood Education	796,913	0	0	0	796,913
School Food Service	0	0	42,145	0	42,145
Driver Education	28,626	0	0	0	28,626
Other State Education Funds	372,014	0	0	0	372,014
Career Ladder Program	357,468	0	0	0	357,468
Career Ladder - Extended Contract	147,905	0	0	0	147,905
Other Vocational	50	0	0	0	50
<u>Other State Revenues</u>					
Other State Revenues	117,060	0	0	0	117,060
Total State of Tennessee	\$ 27,431,835	\$ 0	\$ 42,145	\$ 0	\$ 27,473,980
<u>Federal Government</u>					
<u>Federal Through State</u>					
USDA School Lunch Program	\$ 0	\$ 0	\$ 1,439,079	\$ 0	\$ 1,439,079
Breakfast	0	0	541,918	0	541,918
USDA - Other	0	0	3,899	0	3,899
Vocational Education - Basic Grants to States	0	139,960	0	0	139,960
Title I Grants to Local Education Agencies	0	1,600,564	0	0	1,600,564
Innovative Education Program Strategies	0	144,290	0	0	144,290
Special Education - Grants to States	155,220	1,878,293	0	0	2,033,513
Special Education Preschool Grants	0	37,315	0	0	37,315
Eisenhower Professional Development State Grants	0	248,226	0	0	248,226
Other Federal through State	35,043	31,836	0	0	66,879
<u>Direct Federal Revenue</u>					
ROTC Reimbursement	39,914	0	0	0	39,914
Forest Service	25,471	0	0	0	25,471
Total Federal Government	\$ 255,648	\$ 4,080,484	\$ 1,984,896	\$ 0	\$ 6,321,028
<u>Other Governments and Citizens Groups</u>					
<u>Other Governments</u>					
Contributions	\$ 0	\$ 0	\$ 0	\$ 139,900	\$ 139,900
Total Other Governments and Citizens Groups	\$ 0	\$ 0	\$ 0	\$ 139,900	\$ 139,900
Total	\$ 39,319,062	\$ 4,080,484	\$ 3,695,949	\$ 139,900	\$ 47,235,395

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2007

General Fund

General Government

County Commission

Board and Committee Members Fees	\$	28,600	
Social Security		1,773	
State Retirement		1,369	
Employer Medicare		415	
Dues and Memberships		4,587	
Maintenance & Repair Services - Equipment		1,000	
Postal Charges		285	
Travel		8,724	
Other Charges		831	
Total County Commission			\$ 47,584

County Mayor/Executive

County Official/Administrative Officer	\$	80,129	
Secretary(ies)		29,874	
Other Salaries & Wages		3,000	
Social Security		6,773	
State Retirement		11,741	
Life Insurance		79	
Medical Insurance		19,913	
Unemployment Compensation		80	
Employer Medicare		1,584	
Communication		2,887	
Dues and Memberships		1,975	
Legal Notices, Recording, and Court Costs		1,513	
Printing, Stationery, and Forms		138	
Rentals		4,396	
Travel		287	
Office Supplies		1,428	
Periodicals		255	
Premiums on Corporate Surety Bonds		538	
Other Charges		365	
Data Processing Equipment		1,020	
Office Equipment		292	
Total County Mayor/Executive			168,267

County Attorney

County Official/Administrative Officer	\$	55,769
Secretary(ies)		19,419
Social Security		4,477
State Retirement		7,812

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

County Attorney (Cont.)

Life Insurance	\$	83	
Medical Insurance		12,176	
Unemployment Compensation		112	
Employer Medicare		1,047	
Communication		1,332	
Dues and Memberships		100	
Legal Services		11,667	
Legal Notices, Recording, and Court Costs		1,078	
Maintenance & Repair Services - Equipment		280	
Maintenance & Repair Services - Office Equipment		504	
Postal Charges		119	
Printing, Stationery, and Forms		120	
Office Supplies		484	
Periodicals		275	
Data Processing Equipment		1,630	
Office Equipment		1,497	
Total County Attorney			\$ 119,981

Election Commission

County Official/Administrative Officer	\$	56,762
Clerical Personnel		42,261
Temporary Personnel		3,008
Overtime Pay		10,818
Election Commission		9,820
Election Workers		42,824
In-Service Training		2,050
Social Security		7,949
State Retirement		11,232
Life Insurance		124
Medical Insurance		15,844
Unemployment Compensation		361
Employer Medicare		1,859
Communication		3,014
Contracts with Private Agencies		10,605
Data Processing Services		15,531
Dues and Memberships		325
Legal Notices, Recording, and Court Costs		15,008
Maintenance & Repair Services - Office Equipment		3,972
Postal Charges		5,567
Printing, Stationery, and Forms		4,915

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Election Commission (Cont.)

Rentals	\$	4,403	
Travel		3,776	
Other Contracted Services		11,100	
Equipment and Machinery Parts		203	
Office Supplies		3,581	
Periodicals		330	
Data Processing Equipment		6,117	
Office Equipment		995	
Voting Machines		318,342	
Total Election Commission			\$ 612,696

Register of Deeds

County Official/Administrative Officer	\$	63,069	
Accountants/Bookkeepers		24,525	
Clerical Personnel		95,631	
Social Security		10,959	
State Retirement		19,013	
Life Insurance		221	
Medical Insurance		42,714	
Unemployment Compensation		283	
Employer Medicare		2,563	
Communication		1,261	
Dues and Memberships		304	
Postal Charges		1,248	
Printing, Stationery, and Forms		100	
Rentals		25,184	
Office Supplies		1,185	
Premiums on Corporate Surety Bonds		326	
Total Register of Deeds			288,586

Planning

Board and Committee Members Fees	\$	2,500	
Contracts with Government Agencies		11,500	
Total Planning			14,000

Codes Compliance

Postal Charges	\$	496	
Total Codes Compliance			496

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Geographical Information Systems

Salary Supplements	\$	5,000	
Social Security		295	
State Retirement		520	
Unemployment Compensation		8	
Employer Medicare		69	
Maintenance & Repair Services - Equipment		7,000	
Travel		308	
Office Supplies		4,058	
Total Geographical Information Systems			\$ 17,258

County Buildings

Maintenance Personnel	\$	42,570
Part-time Personnel		12,623
Overtime Pay		1,331
Social Security		3,432
State Retirement		4,561
Life Insurance		83
Medical Insurance		10,814
Unemployment Compensation		213
Employer Medicare		803
Communication		1,163
Contracts with Private Agencies		27,920
Maintenance & Repair Services - Buildings		2,696
Maintenance & Repair Services - Equipment		7,806
Maintenance & Repair Services - Vehicles		1,377
Pest Control		960
Rentals		1,721
Other Contracted Services		1,675
Custodial Supplies		6,524
Electricity		54,173
Equipment and Machinery Parts		2,488
Garage Supplies		263
Gasoline		4,580
General Construction Materials		7,712
Natural Gas		7,979
Road Signs		3,998
Tires and Tubes		374
Water and Sewer		2,710
Other Supplies and Materials		1,469
Other Charges		15

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

County Buildings (Cont.)

Building Improvements	\$	5,795	
Communication Equipment		2,550	
Furniture and Fixtures		978	
Heating and Air Conditioning Equipment		9,184	
Other Equipment		9,034	
Total County Buildings			\$ 241,574

Finance

Accounting and Budgeting

Supervisor/Director	\$	55,162	
Accountants/Bookkeepers		99,389	
Part-time Personnel		9,923	
Overtime Pay		2,195	
Social Security		9,860	
State Retirement		15,677	
Life Insurance		207	
Medical Insurance		42,695	
Unemployment Compensation		376	
Employer Medicare		2,306	
Audit Services		14,275	
Communication		3,003	
Data Processing Services		4,220	
Dues and Memberships		580	
Legal Notices, Recording, and Court Costs		714	
Maintenance & Repair Services - Office Equipment		8,105	
Postal Charges		2,681	
Printing, Stationery, and Forms		4,297	
Rentals		22	
Travel		671	
Other Contracted Services		415	
Office Supplies		6,520	
Periodicals		1,282	
Other Supplies and Materials		100	
Premiums on Corporate Surety Bonds		488	
Data Processing Equipment		960	
Furniture and Fixtures		1,447	
Office Equipment		1,418	
Total Accounting and Budgeting			288,988

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Purchasing

Supervisor/Director	\$	35,506	
Purchasing Personnel		26,423	
Overtime Pay		1,018	
Social Security		3,642	
State Retirement		6,540	
Life Insurance		83	
Medical Insurance		15,420	
Unemployment Compensation		112	
Employer Medicare		852	
Communication		1,502	
Dues and Memberships		315	
Legal Notices, Recording, and Court Costs		918	
Postal Charges		162	
Printing, Stationery, and Forms		410	
Rentals		1,312	
Office Supplies		999	
Other Supplies and Materials		90	
Premiums on Corporate Surety Bonds		50	
Data Processing Equipment		4,092	
Office Equipment		750	
Total Purchasing			\$ 100,196

Property Assessor's Office

County Official/Administrative Officer	\$	63,069
Data Processing Personnel		29,055
Assessment Personnel		153,386
Clerical Personnel		18,428
Part-time Personnel		9,556
Board and Committee Members Fees		2,760
Social Security		16,403
State Retirement		27,237
Life Insurance		358
Medical Insurance		63,155
Unemployment Compensation		516
Employer Medicare		3,836
Communication		2,153
Contracts with Government Agencies		29,966
Dues and Memberships		1,493
Legal Notices, Recording, and Court Costs		219
Licenses		17

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Property Assessor's Office (Cont.)

Maintenance & Repair Services - Equipment	\$	2,495	
Maintenance & Repair Services - Office Equipment		868	
Maintenance & Repair Services - Vehicles		350	
Postal Charges		737	
Printing, Stationery, and Forms		225	
Rentals		1,775	
Travel		1,120	
Tuition		280	
Other Contracted Services		68,635	
Equipment and Machinery Parts		625	
Garage Supplies		117	
Gasoline		2,827	
Office Supplies		3,149	
Periodicals		130	
Tires and Tubes		460	
Other Supplies and Materials		689	
Premiums on Corporate Surety Bonds		280	
Data Processing Equipment		3,756	
Furniture and Fixtures		638	
Motor Vehicles		17,085	
Office Equipment		871	
Total Property Assessor's Office			\$ 528,719

Reappraisal Program

Maintenance & Repair Services - Office Equipment	\$	360	
Postal Charges		1,349	
Gasoline		1,576	
Office Supplies		138	
Other Supplies and Materials		145	
Total Reappraisal Program			3,568

County Trustee's Office

County Official/Administrative Officer	\$	63,069
Assistant(s)		29,679
Accountants/Bookkeepers		24,018
Clerical Personnel		15,686
Part-time Personnel		13,521
Overtime Pay		6,100
Social Security		8,993
State Retirement		14,056

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Trustee's Office (Cont.)

Life Insurance	\$	124	
Medical Insurance		28,325	
Unemployment Compensation		261	
Employer Medicare		2,103	
Communication		1,018	
Data Processing Services		443	
Dues and Memberships		613	
Legal Notices, Recording, and Court Costs		40	
Maintenance & Repair Services - Office Equipment		6,813	
Postal Charges		10,375	
Printing, Stationery, and Forms		1,995	
Rentals		15	
Travel		932	
Office Supplies		1,275	
Premiums on Corporate Surety Bonds		9,944	
Office Equipment		2,900	
Total County Trustee's Office			\$ 242,298

County Clerk's Office

County Official/Administrative Officer	\$	63,069
Assistant(s)		32,058
Accountants/Bookkeepers		42,353
Clerical Personnel		129,983
Part-time Personnel		1,564
Overtime Pay		2,255
Social Security		15,940
State Retirement		27,953
Life Insurance		424
Medical Insurance		74,388
Unemployment Compensation		672
Employer Medicare		3,728
Communication		1,613
Dues and Memberships		953
Legal Notices, Recording, and Court Costs		248
Maintenance & Repair Services - Office Equipment		13,512
Postal Charges		14,500
Printing, Stationery, and Forms		7,037
Rentals		6,658
Travel		913
Other Contracted Services		5,000

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Clerk's Office (Cont.)

Office Supplies	\$	4,720	
Periodicals		237	
Premiums on Corporate Surety Bonds		611	
Data Processing Equipment		4,725	
Office Equipment		1,664	
Total County Clerk's Office			\$ 456,778

Administration of Justice

Circuit Court

County Official/Administrative Officer	\$	63,069	
Assistant(s)		29,679	
Accountants/Bookkeepers		24,537	
Clerical Personnel		176,630	
Part-time Personnel		8,961	
Overtime Pay		11,286	
Other Salaries & Wages		10,425	
Jury and Witness Fees		9,164	
Social Security		19,116	
State Retirement		31,676	
Life Insurance		393	
Medical Insurance		87,340	
Unemployment Compensation		819	
Employer Medicare		4,471	
Communication		3,124	
Data Processing Services		200	
Dues and Memberships		793	
Legal Notices, Recording, and Court Costs		612	
Maintenance & Repair Services - Office Equipment		8,813	
Postal Charges		5,500	
Printing, Stationery, and Forms		13,316	
Rentals		4,937	
Travel		717	
Other Contracted Services		1,766	
Office Supplies		6,567	
Premiums on Corporate Surety Bonds		558	
Data Processing Equipment		59	
Office Equipment		2,700	
Total Circuit Court			527,228

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

General Sessions Court

Judge(s)	\$ 128,179	
Probation Officer(s)	30,951	
Secretary(ies)	26,481	
Overtime Pay	1,831	
Social Security	11,360	
State Retirement	19,475	
Life Insurance	141	
Medical Insurance	26,581	
Unemployment Compensation	108	
Employer Medicare	2,657	
Communication	5,405	
Dues and Memberships	40	
Maintenance & Repair Services - Office Equipment	1,000	
Postal Charges	300	
Printing, Stationery, and Forms	323	
Rentals	1,560	
Travel	1,723	
Office Supplies	1,600	
Periodicals	333	
Premiums on Corporate Surety Bonds	192	
Total General Sessions Court		\$ 260,240

Drug Court

Contributions	\$ 25,000	
Total Drug Court		25,000

Chancery Court

County Official/Administrative Officer	\$ 63,069
Assistant(s)	31,540
Clerical Personnel	68,328
Part-time Personnel	5,654
Social Security	9,888
State Retirement	16,929
Life Insurance	207
Medical Insurance	44,802
Unemployment Compensation	325
Employer Medicare	2,313
Bank Charges	60
Communication	4,050
Data Processing Services	1,863

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Chancery Court (Cont.)

Dues and Memberships	\$	673	
Legal Notices, Recording, and Court Costs		2,900	
Maintenance & Repair Services - Office Equipment		4,917	
Postal Charges		1,566	
Printing, Stationery, and Forms		1,325	
Rentals		3,052	
Travel		582	
Tuition		580	
Other Contracted Services		461	
Office Supplies		2,299	
Periodicals		372	
Premiums on Corporate Surety Bonds		223	
Data Processing Equipment		3,819	
Office Equipment		985	
Total Chancery Court			\$ 272,782

Juvenile Court

Youth Service Officer(s)	\$	33,638	
Secretary(ies)		46,317	
Overtime Pay		108	
Social Security		4,837	
State Retirement		8,229	
Life Insurance		135	
Medical Insurance		15,106	
Unemployment Compensation		163	
Employer Medicare		1,131	
Communication		2,111	
Dues and Memberships		30	
Maintenance & Repair Services - Office Equipment		1,970	
Postal Charges		299	
Printing, Stationery, and Forms		85	
Rentals		1,440	
Travel		287	
Other Contracted Services		65	
Equipment and Machinery Parts		100	
Gasoline		53	
Office Supplies		1,898	
Data Processing Equipment		200	
Office Equipment		1,955	
Total Juvenile Court			120,157

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

District Attorney General

Communication	\$ 4,594	
Rentals	6,000	
Total District Attorney General		\$ 10,594

Other Administration of Justice

Salary Supplements	\$ 5,000	
Part-time Personnel	37,032	
Social Security	685	
State Retirement	520	
Unemployment Compensation	8	
Employer Medicare	160	
Maintenance & Repair Services - Office Equipment	1,200	
Travel	19	
Tuition	35	
Other Supplies and Materials	1,722	
Total Other Administration of Justice		46,381

Courtroom Security

Guards	\$ 11,193	
Part-time Personnel	7,128	
Overtime Pay	172	
Social Security	1,108	
State Retirement	1,192	
Medical Insurance	2,868	
Unemployment Compensation	128	
Employer Medicare	259	
Tuition	300	
Other Contracted Services	1,482	
Uniforms	1,587	
Law Enforcement Equipment	9,536	
Other Equipment	424	
Total Courtroom Security		37,377

Public Safety

Sheriff's Department

County Official/Administrative Officer	\$ 76,317
Assistant(s)	46,862
Deputy(ies)	961,725
Detective(s)	205,610
Captain(s)	87,318

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

Lieutenant(s)	\$	232,372
Sergeant(s)		201,611
Mechanic(s)		54,246
Dispatchers/Radio Operators		109,822
Maintenance Personnel		26,790
Part-time Personnel		17,409
Overtime Pay		58,189
Other Salaries & Wages		45,200
In-Service Training		30,600
Social Security		128,015
State Retirement		213,860
Life Insurance		2,295
Medical Insurance		458,884
Unemployment Compensation		3,560
Employer Medicare		29,941
Communication		11,803
Contracts with Government Agencies		1,600
Contributions		4,460
Confidential Drug Enforcement Payments		500
Dues and Memberships		2,985
Licenses		215
Maintenance & Repair Services - Equipment		1,001
Maintenance & Repair Services - Office Equipment		3,000
Maintenance & Repair Services - Vehicles		8,824
Postal Charges		714
Printing, Stationery, and Forms		2,764
Rentals		6,516
Travel		12,733
Tuition		14,952
Veterinary Services		615
Other Contracted Services		4,797
Electricity		4,853
Equipment and Machinery Parts		25,683
Food Supplies		1,354
Garage Supplies		13,593
Gasoline		121,749
Law Enforcement Supplies		8,876
Office Supplies		3,989
Periodicals		213
Tires and Tubes		13,726

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)Public Safety (Cont.)Sheriff's Department (Cont.)

Uniforms	\$ 11,496	
Water and Sewer	719	
Other Supplies and Materials	1,928	
Premiums on Corporate Surety Bonds	4,097	
In Service/Staff Development	3,669	
Data Processing Equipment	15,090	
Law Enforcement Equipment	6,682	
Office Equipment	1,882	
Other Equipment	591	
Total Sheriff's Department		\$ 3,308,295

Special Patrols

Secretary(ies)	\$ 25,626	
Social Security	1,534	
State Retirement	2,662	
Life Insurance	14	
Medical Insurance	4,059	
Unemployment Compensation	56	
Employer Medicare	359	
Contributions	12,460	
Law Enforcement Equipment	62,131	
Motor Vehicles	124,703	
Total Special Patrols		233,604

Administration of the Sexual Offender Registry

Office Supplies	\$ 3,035	
Total Administration of the Sexual Offender Registry		3,035

Jail

Deputy(ies)	\$ 1,508,847
Captain(s)	38,314
Lieutenant(s)	140,371
Sergeant(s)	186,844
Medical Personnel	127,849
Cafeteria Personnel	159,207
Part-time Personnel	16,932
Overtime Pay	16,430
Other Salaries & Wages	37,643
Social Security	132,217
State Retirement	225,622

(Continued)

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Jail (Cont.)

Life Insurance	\$	3,451
Medical Insurance		669,080
Unemployment Compensation		5,398
Employer Medicare		30,923
Architects		1,200
Communication		22,380
Dues and Memberships		50
Evaluation and Testing		1,500
Licenses		32
Maintenance Agreements		295
Maintenance & Repair Services - Buildings		705
Maintenance & Repair Services - Equipment		15,640
Maintenance & Repair Services - Vehicles		585
Medical and Dental Services		119,620
Pest Control		480
Postal Charges		600
Printing, Stationery, and Forms		2,280
Rentals		6,111
Travel		4,793
Tuition		1,044
Disposal Fees		1,204
Other Contracted Services		2,860
Custodial Supplies		26,998
Drugs and Medical Supplies		78,406
Electricity		93,334
Equipment and Machinery Parts		8,214
Food Preparation Supplies		9,885
Food Supplies		277,851
Gasoline		27,638
General Construction Materials		10,599
Law Enforcement Supplies		3,328
Natural Gas		67,389
Office Supplies		6,498
Prisoners Clothing		3,487
Uniforms		12,647
Water and Sewer		39,412
Other Supplies and Materials		26,240
In Service/Staff Development		500
Other Charges		181,862
Building Improvements		999

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Jail (Cont.)

Data Processing Equipment	\$ 3,851	
Food Service Equipment	7,000	
Furniture and Fixtures	593	
Law Enforcement Equipment	9,106	
Other Equipment	1,646	
Total Jail		\$ 4,377,990

Juvenile Services

Contracts with Private Agencies	\$ 82,568	
Legal Services	4,093	
Total Juvenile Services		86,661

Civil Defense

Supervisor/Director	\$ 38,314	
Secretary(ies)	22,232	
Other Salaries & Wages	150	
Social Security	3,533	
State Retirement	6,291	
Life Insurance	83	
Medical Insurance	17,206	
Unemployment Compensation	112	
Employer Medicare	826	
Communication	4,859	
Dues and Memberships	35	
Maintenance & Repair Services - Vehicles	103	
Postal Charges	103	
Rentals	1,232	
Travel	1,460	
Other Contracted Services	75	
Equipment and Machinery Parts	203	
Garage Supplies	295	
Gasoline	2,566	
Office Supplies	648	
Tires and Tubes	539	
Uniforms	684	
Other Charges	95	
Other Equipment	46,626	
Total Civil Defense		148,270

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Rescue Squad

Contributions	\$ 5,000	
Total Rescue Squad		\$ 5,000

Disaster Relief

Life Insurance	\$ 358	
Medical Insurance	62,857	
Contributions	96,615	
Total Disaster Relief		159,830

Other Emergency Management

Postal Charges	\$ 62	
Electricity	384	
Natural Gas	230	
Water and Sewer	426	
Other Charges	3,015	
Other Equipment	13,380	
Total Other Emergency Management		17,497

Inspection and Regulation

Assistant(s)	\$ 34,819
Supervisor/Director	33,467
Clerical Personnel	20,280
Part-time Personnel	3,904
Social Security	5,565
State Retirement	9,202
Life Insurance	110
Medical Insurance	20,897
Unemployment Compensation	199
Employer Medicare	1,302
Communication	2,264
Legal Notices, Recording, and Court Costs	472
Licenses	17
Maintenance & Repair Services - Office Equipment	420
Postal Charges	299
Printing, Stationery, and Forms	641
Rentals	1,508
Tuition	35
Garage Supplies	36
Gasoline	1,612
Office Supplies	2,340

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Inspection and Regulation (Cont.)

Periodicals	\$	142	
Other Supplies and Materials		70	
Data Processing Equipment		642	
Furniture and Fixtures		250	
Motor Vehicles		4,325	
Total Inspection and Regulation			\$ 144,818

County Coroner/Medical Examiner

Other Salaries & Wages	\$	11,141	
Social Security		691	
Unemployment Compensation		57	
Employer Medicare		162	
Communication		1,176	
Contracts with Private Agencies		13,200	
Contributions		42,640	
Licenses		17	
Pauper Burials		1,700	
Transportation - Other than Students		4,660	
Other Contracted Services		8,442	
Equipment and Machinery Parts		1,529	
Office Supplies		457	
Tires and Tubes		339	
Other Supplies and Materials		1,540	
Premiums on Corporate Surety Bonds		347	
Motor Vehicles		4,500	
Total County Coroner/Medical Examiner			92,598

Other Public Safety

Other Charges	\$	148	
Other Equipment		59,852	
Total Other Public Safety			60,000

Public Health and Welfare

Local Health Center

Medical Personnel	\$	41,296	
Salary Supplements		16,445	
Clerical Personnel		104,711	
Custodial Personnel		32,553	
Temporary Personnel		1,348	
Social Security		10,752	

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Local Health Center (Cont.)

State Retirement	\$	15,467	
Life Insurance		289	
Medical Insurance		41,279	
Unemployment Compensation		552	
Employer Medicare		2,514	
Advertising		254	
Architects		7,923	
Communication		12,579	
Contracts with Private Agencies		18,849	
Dues and Memberships		520	
Maintenance Agreements		4,119	
Maintenance & Repair Services - Buildings		1,539	
Maintenance & Repair Services - Equipment		4,031	
Medical and Dental Services		59	
Postal Charges		4,755	
Printing, Stationery, and Forms		1,255	
Rentals		11,532	
Travel		399	
Tuition		650	
Disposal Fees		3,441	
Other Contracted Services		1,595	
Custodial Supplies		5,173	
Drugs and Medical Supplies		31,128	
Electricity		24,074	
Equipment and Machinery Parts		398	
Food Supplies		497	
Garage Supplies		32	
Office Supplies		11,497	
Periodicals		546	
Water and Sewer		1,173	
Other Supplies and Materials		4,053	
Other Charges		499	
Building Improvements		57,353	
Data Processing Equipment		370	
Furniture and Fixtures		10,728	
Heating and Air Conditioning Equipment		4,883	
Other Equipment		9,344	
Total Local Health Center	\$		502,454

(Continued)

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Rabies and Animal Control

Supervisor/Director	\$	26,832	
Paraprofessionals		41,501	
Part-time Personnel		5,186	
Social Security		4,449	
State Retirement		7,100	
Life Insurance		124	
Medical Insurance		15,209	
Unemployment Compensation		209	
Employer Medicare		1,041	
Communication		1,983	
Licenses		142	
Maintenance & Repair Services - Vehicles		444	
Rentals		341	
Disposal Fees		846	
Custodial Supplies		1,979	
Drugs and Medical Supplies		1,182	
Electricity		5,108	
Equipment and Machinery Parts		1,131	
Food Supplies		182	
Gasoline		6,581	
Office Supplies		355	
Tires and Tubes		444	
Water and Sewer		469	
Other Supplies and Materials		5,506	
Motor Vehicles		4,250	
Other Equipment		1,360	
Total Rabies and Animal Control			\$ 133,954

Ambulance/Emergency Medical Services

Supervisor/Director	\$	42,141
Mechanic(s)		26,790
Clerical Personnel		72,807
Attendants		830,595
Part-time Personnel		73,281
Overtime Pay		720,127
Social Security		104,976
State Retirement		171,570
Life Insurance		1,835
Medical Insurance		397,618
Unemployment Compensation		3,469

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Ambulance/Emergency Medical Services (Cont.)

Employer Medicare	\$ 24,534	
Communication	8,478	
Dues and Memberships	180	
Licenses	1,400	
Maintenance & Repair Services - Buildings	52	
Maintenance & Repair Services - Equipment	1,867	
Maintenance & Repair Services - Vehicles	2,725	
Pest Control	480	
Postal Charges	5,999	
Printing, Stationery, and Forms	2,150	
Rentals	3,240	
Travel	1,112	
Tuition	6,574	
Other Contracted Services	110	
Custodial Supplies	2,975	
Diesel Fuel	70,000	
Drugs and Medical Supplies	64,938	
Electricity	3,385	
Equipment and Machinery Parts	16,986	
Garage Supplies	4,696	
Gasoline	3,411	
Natural Gas	4,366	
Office Supplies	2,200	
Tires and Tubes	4,940	
Uniforms	14,852	
Water and Sewer	589	
Other Supplies and Materials	684	
Refunds	47,264	
Building Improvements	700	
Communication Equipment	3,776	
Data Processing Equipment	10,043	
Furniture and Fixtures	4,281	
Motor Vehicles	252,032	
Office Equipment	358	
Health Equipment	475	
Other Equipment	336	
Total Ambulance/Emergency Medical Services		\$ 3,017,397
<u>Dental Health Program</u>		
Medical Personnel	\$ 10,696	

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Dental Health Program (Cont.)

Social Security	\$	663	
Unemployment Compensation		86	
Employer Medicare		155	
Total Dental Health Program			\$ 11,600

Alcohol and Drug Programs

Other Charges	\$	10,843	
Total Alcohol and Drug Programs			10,843

Other Local Health Services

Medical Personnel	\$	51,663	
Part-time Personnel		9,713	
Other Salaries & Wages		107,785	
Social Security		9,965	
State Retirement		16,554	
Life Insurance		242	
Medical Insurance		49,875	
Unemployment Compensation		498	
Employer Medicare		2,331	
Travel		2,487	
Other Supplies and Materials		587	
Total Other Local Health Services			251,700

Waste Pickup

Other Salaries & Wages	\$	25,626	
Social Security		1,523	
State Retirement		2,662	
Life Insurance		41	
Medical Insurance		8,927	
Unemployment Compensation		56	
Employer Medicare		356	
Contributions		10,818	
Total Waste Pickup			50,009

Social, Cultural, and Recreational Services

Libraries

Contributions	\$	82,000	
Total Libraries			82,000

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Agriculture & Natural Resources

Agriculture Extension Service

Salary Supplements	\$ 80,619	
Part-time Personnel	7,928	
Social Security	4,942	
State Retirement	3,540	
Unemployment Compensation	59	
Employer Medicare	440	
Other Fringe Benefits	6,221	
Communication	2,424	
Operating Lease Payments	1,232	
Travel	568	
Data Processing Equipment	912	
Furniture and Fixtures	498	
Office Equipment	1,784	
Total Agriculture Extension Service		\$ 111,167

Forest Service

Contributions	\$ 1,500	
Total Forest Service		1,500

Soil Conservation

Paraprofessionals	\$ 22,090	
Secretary(ies)	23,927	
Overtime Pay	170	
Social Security	2,744	
State Retirement	4,799	
Life Insurance	68	
Medical Insurance	10,687	
Unemployment Compensation	112	
Employer Medicare	642	
Contributions	490	
Dues and Memberships	1,200	
Postal Charges	300	
Total Soil Conservation		67,229

Other Agriculture & Natural Resources

Advertising	\$ 1,500	
Other Charges	612	
Other Equipment	1,115	
Total Other Agriculture & Natural Resources		3,227

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations

Tourism

Contributions	\$ 98,000	
Total Tourism		\$ 98,000

Industrial Development

Contributions	\$ 98,000	
Total Industrial Development		98,000

Airport

Contributions	\$ 44,500	
Total Airport		44,500

Veterans' Services

Supervisor/Director	\$ 31,304	
Clerical Personnel	23,285	
Social Security	3,225	
State Retirement	5,672	
Life Insurance	65	
Medical Insurance	16,173	
Unemployment Compensation	112	
Employer Medicare	754	
Communication	795	
Postal Charges	770	
Rentals	5,144	
Office Supplies	217	
Office Equipment	470	
Total Veterans' Services		87,986

Other Charges

Dues and Memberships	\$ 5,955	
Total Other Charges		5,955

Contributions to Other Agencies

Contributions	\$ 374,312	
Rentals	7,000	
Total Contributions to Other Agencies		381,312

Miscellaneous

Dues and Memberships	\$ 22,000	
Other Contracted Services	4,000	
Premiums on Corporate Surety Bonds	1,427	

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

Miscellaneous (Cont.)

Trustee's Commission	\$ 176,104	
Other Charges	4,139	
Total Miscellaneous	<u> </u>	<u>\$ 207,670</u>

Total General Fund \$ 18,234,849

Solid Waste/Sanitation Fund

Public Health and Welfare

Sanitation Management

Assistant(s)	\$ 26,832
Supervisor/Director	31,658
Social Security	3,445
State Retirement	6,077
Life Insurance	83
Medical Insurance	16,431
Unemployment Compensation	115
Employer Medicare	806
Communication	6,093
Contracts with Other Public Agencies	690,095
Dues and Memberships	100
Licenses	34
Maintenance & Repair Services - Equipment	527
Maintenance & Repair Services - Vehicles	2,240
Postal Charges	352
Printing, Stationery, and Forms	294
Rentals	441
Travel	12
Tuition	199
Other Contracted Services	979
Custodial Supplies	499
Diesel Fuel	73,094
Electricity	8,953
Equipment and Machinery Parts	16,279
Garage Supplies	4,726
Gasoline	4,319
Lubricants	3,209
Office Supplies	454
Small Tools	195
Tires and Tubes	13,764
Uniforms	3,403

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Sanitation Management (Cont.)

Water and Sewer	\$	329	
Other Supplies and Materials		1,365	
Trustee's Commission		16,479	
Data Processing Equipment		328	
Furniture and Fixtures		262	
Motor Vehicles		3,840	
Other Equipment		24,067	
Total Sanitation Management			\$ 962,378

Waste Pickup

Mechanic(s)	\$	75,014	
Truck Drivers		160,296	
Part-time Personnel		10,029	
Overtime Pay		6,398	
Social Security		14,809	
State Retirement		25,114	
Life Insurance		379	
Medical Insurance		90,868	
Unemployment Compensation		717	
Employer Medicare		3,463	
Motor Vehicles		142,448	
Total Waste Pickup			529,535

Convenience Centers

Attendants	\$	233,209	
Overtime Pay		34	
Social Security		14,448	
Unemployment Compensation		1,817	
Employer Medicare		3,376	
Communication		2,511	
Rentals		30	
Disposal Fees		1,755	
Crushed Stone		1,870	
Custodial Supplies		1,008	
Electricity		7,450	
Water and Sewer		2,819	
Other Supplies and Materials		3,341	
Total Convenience Centers			273,668

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Transfer Stations

Part-time Personnel	\$	5,419	
Social Security		336	
Unemployment Compensation		43	
Employer Medicare		78	
Disposal Fees		13,368	
Total Transfer Stations			\$ 19,244

Total Solid Waste/Sanitation Fund \$ 1,784,825

Special Purpose Fund

General Government

Risk Management

Consultants	\$	18,756	
Fiscal Agent Charges		3,784	
Legal Services		398	
Other Contracted Services		28,166	
Building and Contents Insurance		173,820	
Liability Insurance		172,841	
Trustee's Commission		12,376	
Workers' Compensation Insurance		140,510	
Liability Claims		288,756	
Other Self-Insured Claims		239,581	
Other Charges		50	
Total Risk Management			\$ 1,079,038

Total Special Purpose Fund 1,079,038

Drug Control Fund

Public Safety

Sheriff's Department

Communication	\$	2,853	
Contributions		2,500	
Maintenance & Repair Services - Buildings		1,545	
Travel		1,325	
Tuition		1,270	
Other Contracted Services		2,140	
Electricity		1,792	
Law Enforcement Supplies		849	
Water and Sewer		169	
Other Charges		185	

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Drug Control Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

Furniture and Fixtures	\$	534	
Law Enforcement Equipment		20,315	
Total Sheriff's Department			\$ 35,477

Total Drug Control Fund \$ 35,477

District Attorney General Fund

Administration of Justice

District Attorney General

Communication	\$	47	
Dues and Memberships		915	
Evaluation and Testing		150	
Travel		5,414	
Tuition		8,208	
Other Contracted Services		1,953	
Office Supplies		287	
Other Charges		335	
Furniture and Fixtures		21,064	
Office Equipment		10,467	
Total District Attorney General			\$ 48,840

Total District Attorney General Fund 48,840

Constitutional Officers - Fees Fund

Administration of Justice

Chancery Court

Special Commissioner Fees/Special Master Fees	\$	1,945	
Total Chancery Court			\$ 1,945

Total Constitutional Officers - Fees Fund 1,945

Highway/Public Works Fund

Highways

Administration

County Official/Administrative Officer	\$	69,376	
Accountants/Bookkeepers		41,590	
Overtime Pay		1,067	
Other Salaries & Wages		56,856	
Social Security		9,879	
State Retirement		17,452	

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Administration (Cont.)

Life Insurance	\$	200	
Medical Insurance		50,742	
Unemployment Compensation		100	
Employer Medicare		2,310	
Dues and Memberships		3,603	
Maintenance & Repair Services - Buildings		45	
Maintenance & Repair Services - Office Equipment		1,000	
Postal Charges		313	
Travel		1,738	
Other Contracted Services		1,296	
Office Supplies		1,861	
Other Charges		1,510	
Communication Equipment		4,440	
Data Processing Equipment		1,578	
Furniture and Fixtures		500	
Total Administration			\$ 267,456

Highway and Bridge Maintenance

Assistant(s)	\$	34,112
Foremen		112,877
Equipment Operators - Heavy		402,453
Equipment Operators - Light		109,500
Truck Drivers		345,160
Laborers		263,182
Part-time Personnel		14,609
Overtime Pay		40,698
Social Security		77,109
State Retirement		135,594
Life Insurance		2,294
Medical Insurance		499,530
Unemployment Compensation		3,398
Employer Medicare		18,034
Licenses		145
Tuition		685
Other Contracted Services		53,102
Asphalt		806,859
Concrete		37,065
Crushed Stone		148,311
Custodial Supplies		220
Explosives and Drilling Supplies		1,133

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Highway and Bridge Maintenance (Cont.)

General Construction Materials	\$	65,065	
Pipe - Metal		36,384	
Road Signs		6,774	
Salt		8,923	
Other Charges		1,163	
Highway Construction		214,860	
Total Highway and Bridge Maintenance			\$ 3,439,239

Operation and Maintenance of Equipment

Supervisor/Director	\$	26,768	
Mechanic(s)		119,376	
Laborers		46,680	
Overtime Pay		4,183	
Social Security		11,685	
State Retirement		20,469	
Life Insurance		269	
Medical Insurance		53,327	
Unemployment Compensation		448	
Employer Medicare		2,733	
Licenses		68	
Maintenance & Repair Services - Equipment		3,425	
Maintenance & Repair Services - Vehicles		13,558	
Permits		106	
Custodial Supplies		1,488	
Diesel Fuel		166,587	
Equipment and Machinery Parts		136,872	
Garage Supplies		48,546	
Gasoline		76,406	
Lubricants		17,703	
Small Tools		1,810	
Tires and Tubes		32,040	
Other Charges		2,405	
Total Operation and Maintenance of Equipment			786,952

Other Charges

Communication	\$	8,881	
Other Contracted Services		839	
Electricity		11,253	
Natural Gas		898	
Water and Sewer		714	

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Other Charges (Cont.)

Premiums on Corporate Surety Bonds	\$ 1,065	
Trustee's Commission	63,968	
Other Charges	<u>2,318</u>	
Total Other Charges		\$ 89,936

Capital Outlay

Highway Equipment	\$ 174,494	
Motor Vehicles	<u>42,400</u>	
Total Capital Outlay		<u>216,894</u>

Total Highway/Public Works Fund \$ 4,800,477

General Debt Service Fund

Principal on Debt

Highways and Streets

Principal on Other Loans	\$ 670,000	
Total Highways and Streets		\$ 670,000

Interest on Debt

General Government

Interest on Bonds	\$ 25,375	
Interest on Other Loans	<u>112,700</u>	
Total General Government		138,075

Highways and Streets

Interest on Other Loans	\$ 482,447	
Total Highways and Streets		482,447

Other Debt Service

General Government

Trustee's Commission	\$ 20,489	
Other Charges	<u>339</u>	
Total General Government		<u>20,828</u>

Total General Debt Service Fund 1,311,350

Education Debt Service Fund

Principal on Debt

Education

Principal on Bonds	\$ 820,000	
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(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Education Debt Service Fund (Cont.)

Principal on Debt (Cont.)

Education (Cont.)

Principal on Notes	\$ 754,321	
Total Education		\$ 1,574,321

Interest on Debt

Education

Interest on Bonds	\$ 1,101,975	
Interest on Notes	18,245	
Total Education		1,120,220

Other Debt Service

Education

Trustee's Commission	\$ 40,170	
Other Charges	4,342	
Total Education		44,512

Total Education Debt Service Fund		\$ 2,739,053
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General Capital Projects Fund

Capital Projects

General Administration Projects

Other Contracted Services	\$ 20,901	
Other Equipment	3,691	
Total General Administration Projects		\$ 24,592

Public Safety Projects

Heating and Air Conditioning Equipment	\$ 43,968	
Other Equipment	35,479	
Total Public Safety Projects		79,447

Public Health and Welfare Projects

Architects	\$ 13,140	
General Construction Materials	3,304	
Building Improvements	42,324	
Other Construction	1,300	
Total Public Health and Welfare Projects		60,068

Other General Government Projects

Architects	\$ 14,850	
Contracts with Government Agencies	192	
Travel	1,956	

(Continued)

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund (Cont.)

Capital Projects (Cont.)

Other General Government Projects (Cont.)

Furniture and Fixtures	\$ 5,999	
Total Other General Government Projects		\$ 22,997

Capital Projects - Donated

Capital Projects Donated to School Department

Contributions	\$ 139,900	
Total Capital Projects Donated to School Department		<u>139,900</u>

Total General Capital Projects Fund \$ 327,004

Community Development/Industrial Park Fund

Capital Projects

Public Health and Welfare Projects

Consultants	\$ 7,920	
Other Construction	91,640	
Total Public Health and Welfare Projects		<u>\$ 99,560</u>

Total Community Development/Industrial Park Fund 99,560

HUD Grant Projects Fund

Capital Projects

Public Health and Welfare Projects

Architects	\$ 10,325	
Consultants	19,934	
Evaluation and Testing	1,500	
Other Construction	<u>240,528</u>	
Total Public Health and Welfare Projects		<u>\$ 272,287</u>

Total HUD Grant Projects Fund 272,287

Highway Capital Projects Fund

Capital Projects

Highway & Street Capital Projects

Asphalt	\$ 299,955	
Crushed Stone	<u>69,004</u>	
Total Highway & Street Capital Projects		<u>\$ 368,959</u>

Total Highway Capital Projects Fund 368,959

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

<u>Other Capital Projects Fund</u>		
<u>Capital Projects</u>		
<u>Social, Cultural, and Recreation Projects</u>		
Contributions	<u>\$ 74,395</u>	
Total Social, Cultural, and Recreation Projects		\$ 74,395
 <u>Other General Government Projects</u>		
Trustee's Commission	<u>\$ 1,269</u>	
Total Other General Government Projects		<u> 1,269</u>
 Total Other Capital Projects Fund		 <u>\$ 75,664</u>
 Total Governmental Funds - Primary Government		 <u><u>\$ 31,179,328</u></u>

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department
For the Year Ended June 30, 2007

General Purpose School Fund

Instruction

Regular Instruction Program

Teachers	\$ 13,851,932	
Career Ladder Program	193,043	
Career Ladder Extended Contracts	163,480	
Educational Assistants	304,508	
Other Salaries & Wages	152,747	
Certified Substitute Teachers	52,113	
Non-certified Substitute Teachers	112,655	
Social Security	877,968	
State Retirement	910,046	
Life Insurance	5,973	
Medical Insurance	1,930,681	
Dental Insurance	28,295	
Unemployment Compensation	11,632	
Employer Medicare	205,333	
Maintenance & Repair Services - Equipment	15,455	
Travel	1,026	
Other Contracted Services	4,972	
Instructional Supplies and Materials	405,136	
Textbooks	349,711	
Other Supplies and Materials	121,149	
In Service/Staff Development	678	
Other Charges	95,252	
Regular Instruction Equipment	178,891	
Total Regular Instruction Program		\$ 19,972,676

Special Education Program

Teachers	\$ 1,726,024
Career Ladder Program	27,999
Homebound Teachers	140,674
Educational Assistants	130,150
Speech Pathologist	156,430
Certified Substitute Teachers	3,277
Non-certified Substitute Teachers	6,791
Social Security	130,544
State Retirement	126,850
Life Insurance	817
Medical Insurance	265,353
Dental Insurance	4,851
Unemployment Compensation	1,968

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Special Education Program (Cont.)

Employer Medicare	\$	30,531	
Contracts with Other Public Agencies		619	
Contracts with Private Agencies		4,810	
Maintenance & Repair Services - Equipment		879	
Other Contracted Services		9,860	
Instructional Supplies and Materials		40,523	
Other Supplies and Materials		10,132	
Special Education Equipment		16,924	
Total Special Education Program			\$ 2,836,006

Vocational Education Program

Teachers	\$	823,566	
Career Ladder Program		13,000	
Certified Substitute Teachers		1,120	
Non-certified Substitute Teachers		6,678	
Social Security		50,079	
State Retirement		51,281	
Life Insurance		289	
Medical Insurance		111,853	
Dental Insurance		741	
Unemployment Compensation		577	
Employer Medicare		11,712	
Contracts with Other School Systems		213,080	
Maintenance & Repair Services - Equipment		2,552	
Instructional Supplies and Materials		27,740	
Other Supplies and Materials		976	
Other Charges		2,812	
Vocational Instruction Equipment		34,646	
Total Vocational Education Program			1,352,702

Support Services

Attendance

Supervisor/Director	\$	40,129
Career Ladder Program		3,000
Clerical Personnel		23,762
Other Salaries & Wages		38,704
Social Security		6,467
State Retirement		7,486
Life Insurance		30

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Attendance (Cont.)

Medical Insurance	\$	8,956	
Dental Insurance		125	
Unemployment Compensation		82	
Employer Medicare		1,513	
Travel		469	
Other Contracted Services		3,000	
Other Supplies and Materials		307	
Other Charges		118	
Attendance Equipment		208	
Total Attendance			\$ 134,356

Health Services

Medical Personnel	\$	126,541	
Social Security		7,740	
State Retirement		8,872	
Life Insurance		68	
Medical Insurance		21,075	
Dental Insurance		250	
Unemployment Compensation		136	
Employer Medicare		1,810	
Travel		5,292	
Other Contracted Services		5,500	
Drugs and Medical Supplies		7,384	
Other Supplies and Materials		61,327	
Other Charges		692	
Health Equipment		1,000	
Total Health Services			247,687

Other Student Support

Career Ladder Program	\$	6,000	
Guidance Personnel		567,502	
Attendants		144,715	
School Resource Officer		42,254	
Social Security		46,265	
State Retirement		51,337	
Life Insurance		405	
Medical Insurance		122,592	
Dental Insurance		1,954	
Unemployment Compensation		835	

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Other Student Support (Cont.)

Employer Medicare	\$	10,820	
Evaluation and Testing		6,567	
Other Contracted Services		18,000	
Total Other Student Support			\$ 1,019,246

Regular Instruction Program

Supervisor/Director	\$	145,098	
Career Ladder Program		21,000	
Librarians		636,721	
Education Media Personnel		381,783	
Instructional Computer Personnel		54,761	
Secretary(ies)		21,414	
Clerical Personnel		28,261	
Educational Assistants		30,312	
Other Salaries & Wages		44,259	
Social Security		82,298	
State Retirement		86,975	
Life Insurance		490	
Medical Insurance		135,884	
Dental Insurance		2,687	
Unemployment Compensation		937	
Employer Medicare		19,248	
Travel		10,723	
Other Contracted Services		28,282	
Instructional Supplies and Materials		5,952	
Library Books/Media		57,648	
Other Supplies and Materials		10,066	
In Service/Staff Development		4,985	
Other Charges		1,382	
Other Equipment		2,210	
Total Regular Instruction Program			1,813,376

Special Education Program

Supervisor/Director	\$	69,534	
Career Ladder Program		3,727	
Psychological Personnel		60,248	
Assessment Personnel		16,815	
Secretary(ies)		28,386	
Other Salaries & Wages		44,798	

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Special Education Program (Cont.)

Social Security	\$	13,483	
State Retirement		15,627	
Life Insurance		77	
Medical Insurance		26,465	
Dental Insurance		624	
Unemployment Compensation		137	
Employer Medicare		3,153	
Maintenance & Repair Services - Equipment		400	
Travel		8,167	
Other Contracted Services		6,752	
Other Supplies and Materials		8,426	
In Service/Staff Development		2,247	
Other Charges		2,921	
Total Special Education Program			\$ 311,987

Vocational Education Program

Supervisor/Director	\$	67,098	
Career Ladder Program		3,000	
Social Security		4,046	
State Retirement		4,297	
Life Insurance		15	
Medical Insurance		7,426	
Dental Insurance		125	
Unemployment Compensation		27	
Employer Medicare		946	
Travel		5,365	
Total Vocational Education Program			92,345

Board of Education

Secretary to Board	\$	4,000	
Other Salaries & Wages		120,187	
Board and Committee Members Fees		14,000	
In-Service Training		635	
Social Security		8,574	
State Retirement		416	
Life Insurance		1,816	
Medical Insurance		348,473	
Unemployment Compensation		276	
Employer Medicare		2,005	

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Board of Education (Cont.)

Audit Services	\$	11,000	
Dues and Memberships		7,754	
Legal Services		1,786	
Travel		10,003	
Other Contracted Services		2,500	
Trustee's Commission		230,874	
Criminal Investigation of Applicants - TBI		8,016	
Refund to Applicant for Criminal Investigation		864	
Other Charges		11,911	
Total Board of Education			\$ 785,090

Director of Schools

County Official/Administrative Officer	\$	94,055	
Assistant(s)		39,872	
Clerical Personnel		30,174	
Social Security		10,155	
State Retirement		11,345	
Life Insurance		46	
Medical Insurance		13,997	
Dental Insurance		374	
Unemployment Compensation		55	
Employer Medicare		2,375	
Communication		14,611	
Dues and Memberships		1,926	
Maintenance & Repair Services - Equipment		138	
Postal Charges		8,820	
Travel		158	
Other Contracted Services		9,515	
Office Supplies		5,398	
Other Charges		966	
Administration Equipment		1,940	
Total Director of Schools			245,920

Office of the Principal

Principals	\$	998,314	
Career Ladder Program		30,885	
Assistant Principals		354,185	
Secretary(ies)		554,554	
Other Salaries & Wages		60,500	

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Office of the Principal (Cont.)

Social Security	\$	120,917	
State Retirement		146,128	
Life Insurance		883	
Medical Insurance		267,528	
Dental Insurance		4,409	
Unemployment Compensation		1,607	
Employer Medicare		28,279	
Communication		13,512	
Dues and Memberships		7,125	
Travel		4,112	
Other Contracted Services		69,875	
Other Supplies and Materials		7,312	
Other Charges		750	
Administration Equipment		3,122	
Total Office of the Principal			\$ 2,673,997

Fiscal Services

Supervisor/Director	\$	48,998	
Clerical Personnel		95,541	
Social Security		8,803	
State Retirement		14,659	
Life Insurance		63	
Medical Insurance		20,303	
Dental Insurance		500	
Unemployment Compensation		125	
Employer Medicare		2,059	
Dues and Memberships		100	
Travel		597	
Other Contracted Services		7,211	
Data Processing Supplies		3,916	
Office Supplies		577	
Other Supplies and Materials		1,233	
Other Charges		435	
Administration Equipment		1,582	
Total Fiscal Services			206,702

Operation of Plant

Supervisor/Director	\$	65,568
Custodial Personnel		760,976

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Operation of Plant (Cont.)

Other Salaries & Wages	\$	54,230	
Social Security		53,318	
State Retirement		86,714	
Life Insurance		534	
Medical Insurance		155,051	
Dental Insurance		2,835	
Unemployment Compensation		1,445	
Employer Medicare		12,469	
Contracts with Government Agencies		20,000	
Maintenance & Repair Services - Equipment		1,798	
Other Contracted Services		28,260	
Custodial Supplies		96,421	
Electricity		1,087,206	
Natural Gas		171,055	
Water and Sewer		131,835	
Other Supplies and Materials		738	
Other Charges		1,485	
Plant Operation Equipment		12,094	
Total Operation of Plant			\$ 2,744,032

Maintenance of Plant

Supervisor/Director	\$	37,080	
Maintenance Personnel		255,883	
Social Security		17,598	
State Retirement		30,439	
Life Insurance		166	
Medical Insurance		51,802	
Dental Insurance		750	
Unemployment Compensation		300	
Employer Medicare		4,116	
Laundry Service		3,635	
Maintenance & Repair Services - Buildings		142,856	
Maintenance & Repair Services - Equipment		57,451	
Travel		300	
Other Contracted Services		37,744	
Equipment and Machinery Parts		12,545	
Other Supplies and Materials		19,821	
Other Charges		15,458	
Maintenance Equipment		9,925	
Total Maintenance of Plant			697,869

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Transportation

Supervisor/Director	\$	32,767	
Mechanic(s)		145,120	
Bus Drivers		816,009	
Other Salaries & Wages		72,362	
Social Security		64,963	
State Retirement		108,255	
Life Insurance		1,245	
Medical Insurance		330,221	
Dental Insurance		4,435	
Unemployment Compensation		2,339	
Employer Medicare		15,193	
Laundry Service		3,162	
Maintenance & Repair Services - Vehicles		830	
Medical and Dental Services		8,550	
Travel		1,580	
Other Contracted Services		396	
Diesel Fuel		323,533	
Garage Supplies		1,277	
Gasoline		44,671	
Lubricants		9,004	
Tires and Tubes		43,085	
Vehicle Parts		78,191	
Other Supplies and Materials		6,215	
Other Charges		12,766	
Transportation Equipment		2,965	
Total Transportation			\$ 2,129,134

Central and Other

Other Salaries & Wages	\$	24,080	
Social Security		1,493	
State Retirement		2,502	
Life Insurance		15	
Medical Insurance		4,666	
Dental Insurance		125	
Unemployment Compensation		27	
Employer Medicare		349	
Travel		290	
Other Charges		29,709	
Total Central and Other			63,256

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-Instructional Services

Community Services

Supervisor/Director	\$	28,684	
Other Salaries & Wages		80,714	
Social Security		6,749	
State Retirement		2,980	
Life Insurance		15	
Unemployment Compensation		336	
Employer Medicare		1,578	
Travel		1,837	
Food Supplies		13,107	
Other Supplies and Materials		1,215	
Other Charges		5,578	
Total Community Services			\$ 142,793

Early Childhood Education

Teachers	\$	350,834	
Educational Assistants		48,778	
Certified Substitute Teachers		650	
Non-certified Substitute Teachers		4,895	
Social Security		24,468	
State Retirement		26,555	
Life Insurance		224	
Medical Insurance		55,361	
Dental Insurance		625	
Unemployment Compensation		459	
Employer Medicare		5,722	
Contracts with Other Public Agencies		41,647	
Maintenance & Repair Services - Equipment		1,750	
Travel		274	
Instructional Supplies and Materials		42,696	
In Service/Staff Development		1,112	
Other Charges		50,000	
Regular Instruction Equipment		104,319	
Total Early Childhood Education			760,369

Capital Outlay

Regular Capital Outlay

Architects	\$	26,240	
Building Improvements		583,331	
Total Regular Capital Outlay			609,571

Total General Purpose School Fund \$ 38,839,114

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

School Federal Projects Fund

Instruction

Regular Instruction Program

Teachers	\$	1,127,719	
Educational Assistants		30,754	
Certified Substitute Teachers		935	
Non-certified Substitute Teachers		7,358	
Social Security		69,666	
State Retirement		71,521	
Life Insurance		473	
Medical Insurance		155,290	
Dental Insurance		1,999	
Unemployment Compensation		359	
Employer Medicare		16,348	
Other Contracted Services		24,460	
Instructional Supplies and Materials		78,205	
Regular Instruction Equipment		151,369	
Total Regular Instruction Program			\$ 1,736,456

Alternative Instruction Program

Teachers	\$	72,000	
Social Security		4,500	
State Retirement		4,500	
Life Insurance		50	
Medical Insurance		9,500	
Dental Insurance		250	
Unemployment Compensation		65	
Employer Medicare		1,100	
Total Alternative Instruction Program			91,965

Special Education Program

Teachers	\$	18,000	
Educational Assistants		888,551	
Other Salaries & Wages		44,056	
Social Security		56,354	
State Retirement		67,196	
Life Insurance		738	
Medical Insurance		227,199	
Dental Insurance		3,344	
Unemployment Compensation		1,065	
Employer Medicare		13,184	
Contracts with Private Agencies		783	

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Special Education Program (Cont.)

Maintenance & Repair Services - Equipment	\$	17,261	
Other Contracted Services		170,353	
Instructional Supplies and Materials		142,986	
Other Supplies and Materials		5,221	
Special Education Equipment		5,000	
Total Special Education Program			\$ 1,661,291

Vocational Education Program

Contracts with Other School Systems	\$	111,968	
Travel		2,717	
Instructional Supplies and Materials		10,639	
In Service/Staff Development		3,474	
Vocational Instruction Equipment		11,161	
Total Vocational Education Program			139,959

Support Services

Other Student Support

Other Salaries & Wages	\$	65,915	
Social Security		4,065	
State Retirement		4,041	
Life Insurance		16	
Medical Insurance		4,666	
Unemployment Compensation		11	
Employer Medicare		951	
Travel		1,688	
Instructional Supplies and Materials		245	
Other Supplies and Materials		18,583	
Other Charges		7,142	
Total Other Student Support			107,323

Regular Instruction Program

Consultants	\$	16,945	
Travel		27,521	
Other Contracted Services		5,223	
In Service/Staff Development		39,575	
Other Charges		5,735	
Total Regular Instruction Program			94,999

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Special Education Program

Other Salaries & Wages	\$	33,406	
Social Security		2,067	
State Retirement		2,048	
Life Insurance		13	
Medical Insurance		124	
Dental Insurance		125	
Unemployment Compensation		28	
Employer Medicare		481	
Maintenance & Repair Services - Equipment		2,215	
Travel		16,915	
Other Supplies and Materials		7,802	
In Service/Staff Development		18,037	
Total Special Education Program			\$ 83,261

Total School Federal Projects Fund \$ 3,915,254

Central Cafeteria Fund

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$	36,752	
Accountants/Bookkeepers		354,945	
Clerical Personnel		22,359	
Cafeteria Personnel		744,973	
Part-time Personnel		42,711	
Other Salaries & Wages		3,699	
Social Security		72,357	
State Retirement		118,729	
Life Insurance		1,327	
Medical Insurance		325,720	
Dental Insurance		8,128	
Unemployment Compensation		2,704	
Employer Medicare		16,923	
Communication		2,590	
Maintenance & Repair Services - Equipment		45,742	
Travel		6,411	
Other Contracted Services		131,953	
Food Supplies		1,415,511	
Office Supplies		7,380	
Uniforms		9,500	

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

Central Cafeteria Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Food Service (Cont.)

Other Supplies and Materials	\$ 210,792	
In Service/Staff Development	4,077	
Other Charges	14,829	
Food Service Equipment	<u>36,358</u>	
Total Food Service		\$ <u>3,636,470</u>

Total Central Cafeteria Fund \$ 3,636,470

Education Capital Projects Fund

Capital Projects

Education Capital Projects

Architects	\$ 5,714	
Building Construction	<u>326,391</u>	
Total Education Capital Projects		\$ <u>332,105</u>

Total Education Capital Projects Fund 332,105

Total Governmental Funds - Greene County School Department \$ 46,722,943

Exhibit J-9

Greene County, Tennessee
Schedule of Detailed Receipts, Disbursements, and Changes
in Cash Balances - City Agency Funds
For the Year Ended June 30, 2007

	Cities - Sales Tax Fund	City School ADA- Greeneville Fund	Total
<u>Cash Receipts</u>			
Current Property Taxes	\$ 0	\$ 2,070,522	\$ 2,070,522
Trustee's Collections - Prior Years	0	78,625	78,625
Circuit/Clerk and Master Collections - Prior Years	0	22,767	22,767
Interest and Penalty	0	17,614	17,614
Pickup Taxes	0	736	736
Payments in-Lieu-of Taxes - Local Utilities	0	68,483	68,483
Payments in-Lieu-of Taxes - Other	0	15,096	15,096
Local Option Sales Tax	6,901,136	2,461,865	9,363,001
Bank Excise Tax	0	15,414	15,414
Interstate Telecommunications Tax	0	3,158	3,158
Other Statutory Local Taxes	0	247	247
Marriage Licenses	0	1,225	1,225
Total Cash Receipts	<u>\$ 6,901,136</u>	<u>\$ 4,755,752</u>	<u>\$ 11,656,888</u>
<u>Cash Disbursements</u>			
Remittance of Revenues Collected	\$ 6,832,125	\$ 4,686,513	\$ 11,518,638
Trustee's Commission	69,011	69,239	138,250
Total Cash Disbursements	<u>\$ 6,901,136</u>	<u>\$ 4,755,752</u>	<u>\$ 11,656,888</u>
Excess of Cash Receipts Over (Under)			
Cash Disbursements	\$ 0	\$ 0	\$ 0
Cash Balance, July 1, 2006	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance, June 30, 2007	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

STATISTICAL SECTION

This part of Greene County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

	Table	Page(s)
Financial Trends:		
These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	1-7	213-221
Revenue Capacity:		
These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.	8-11	222-225
Debt Capacity:		
These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.	12-16	226-230
Demographic and Economic Information:		
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	17-18	231-232
Operating Information:		
These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	19-21	233-245

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Table 1

Greene County, Tennessee
General Government and Discretely Presented Greene County School Department
Net Assets by Component
Last Five Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ending				
	2003	2004	2005	2006	2007
Primary government					
Governmental activities					
Invested in capital assets, net of related debt	\$ 22,551,008	\$ 24,078,399	\$ 24,355,434	\$ 24,126,291	\$ 24,792,843
Restricted	4,063,100	4,761,323	4,381,570	5,398,025	5,397,647
Unrestricted	<u>(24,626,471)</u>	<u>(22,351,499)</u>	<u>(19,972,716)</u>	<u>(17,895,591)</u>	<u>(15,260,530)</u>
Total primary government's governmental activities net assets	<u>\$ 1,987,637</u>	<u>\$ 6,488,223</u>	<u>\$ 8,764,288</u>	<u>\$ 11,628,725</u>	<u>\$ 14,929,960</u>
Discretely presented Greene County School Department					
Governmental activities					
Invested in capital assets	\$ 0	\$ 34,918,876	\$ 36,216,673	\$ 35,508,687	\$ 34,362,283
Restricted	0	3,558,667	2,199,034	1,343,905	1,328,812
Unrestricted	<u>0</u>	<u>2,317,969</u>	<u>2,892,082</u>	<u>3,289,720</u>	<u>3,704,966</u>
Total discretely presented Greene County School Department's governmental activities net assets	<u>\$ 0</u>	<u>\$ 40,795,512</u>	<u>\$ 41,307,789</u>	<u>\$ 40,142,312</u>	<u>\$ 39,396,061</u>

Note(s): The primary government implemented Governmental Accounting Standards Board's Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments for the fiscal year ended June 30, 2003. The discretely presented Greene County School Department implemented the standard as of June 30, 2004.

Table 2

Greene County, Tennessee
General Government and Discretely Presented Greene County School Department
Changes in Net Assets
Last Five Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ending									
	2003		2004		2005		2006		2007	
	Primary Government	Component Unit	Primary Government	Component Unit	Primary Government	Component Unit	Primary Government	Component Unit	Primary Government	Component Unit
Expenses										
Governmental activities:										
General government	\$ 1,100,026	\$ 0	\$ 1,058,614	\$ 0	\$ 1,176,861	\$ 0	\$ 1,248,461	\$ 0	\$ 1,319,906	\$ 0
Finance	1,311,610	0	1,339,619	0	1,463,941	0	1,484,857	0	1,643,671	0
Administration of justice	1,129,659	0	1,076,743	0	1,209,071	0	1,249,788	0	1,359,225	0
Public safety	7,596,920	0	7,624,671	0	8,498,966	0	9,055,469	0	9,216,950	0
Public health and welfare ⁴	4,867,122	0	4,813,480	0	5,309,761	0	6,458,578	0	5,892,350	0
Social, cultural, and recreational services	71,994	0	75,498	0	73,990	0	192,427	0	157,664	0
Agriculture and natural resources	153,734	0	437,421	0	258,322	0	179,561	0	167,134	0
Other operations	540,680	0	632,647	0	826,706	0	810,990	0	924,243	0
Highways	5,279,547	0	4,495,179	0	5,511,674	0	5,372,638	0	5,574,317	0
Education	807,056	0	1,116,463	0	1,431,151	0	1,029,844	0	883,467	0
Debt service:										
Interest on long-term debt	1,637,215	0	1,574,497	0	1,884,085	0	1,678,532	0	1,728,965	0
Other debt service	84,808	0	84,312	0	42,640	0	152,221	0	111,894	0
Component unit - Greene County School Department ¹	0	0	0	38,968,401	0	43,086,401	0	45,583,866	0	48,175,340
Total Expenses	\$ 24,580,371	\$ 0	\$ 24,329,144	\$ 38,968,401	\$ 27,687,168	\$ 43,086,401	\$ 28,913,366	\$ 45,583,866	\$ 28,979,786	\$ 48,175,340
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 490,874	\$ 0	\$ 570,708	\$ 0	\$ 481,600	\$ 0	\$ 507,056	\$ 0	\$ 518,820	\$ 0
Finance	1,078,032	0	1,391,862	0	1,270,629	0	1,314,046	0	1,379,037	0
Administration of justice	1,244,037	0	1,303,400	0	1,274,576	0	1,529,566	0	1,719,181	0
Public safety	2,316,637	0	2,568,890	0	2,518,106	0	2,589,288	0	2,767,199	0
Public health and welfare	2,118,573	0	2,435,864	0	2,993,272	0	3,028,853	0	2,853,076	0
Agriculture and natural resources	0	0	0	0	0	0	0	0	0	0
Highways ²	38,000	0	449,247	0	456,559	0	50,850	0	43,593	0
Component unit - Greene County School Department	0	0	0	1,916,362	0	1,951,640	0	1,954,143	0	1,978,995
Charges for Services	0	0	0	1,916,362	0	1,951,640	0	1,954,143	0	1,978,995
Operating grants and contributions ⁴	2,917,883	0	3,020,568	5,533,700	3,066,003	5,878,697	3,634,777	5,389,730	3,071,030	6,721,345
Capital grants and contributions ⁵	1,032,007	0	699,191	439,296	470,380	462,680	966,530	620,030	995,847	139,900
Total revenues	\$ 11,236,043	\$ 0	\$ 12,439,730	\$ 7,889,358	\$ 12,531,125	\$ 8,293,017	\$ 13,620,966	\$ 7,963,903	\$ 13,347,783	\$ 8,840,240
Net (expense)/revenue										
Total	\$ (13,344,328)	\$ 0	\$ (11,889,414)	\$ (31,079,043)	\$ (15,156,043)	\$ (34,793,384)	\$ (15,292,400)	\$ (37,619,963)	\$ (15,632,003)	\$ (39,335,100)

(Continued)

Table 2

Greene County, Tennessee
General Government and Discretely Presented Greene County School Department
Change in Net Assets (Cont.)
Last Five Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ending									
	2003		2004		2005		2006		2007	
	Primary Government	Component Unit	Primary Government	Component Unit	Primary Government	Component Unit	Primary Government	Component Unit	Primary Government	Component Unit
General Revenues and Other Changes in Net Assets										
Governmental activities:										
Taxes										
Property taxes ³	\$ 9,073,268	\$ 0	\$ 10,637,869	\$ 4,693,390	\$ 10,987,560	\$ 4,829,278	\$ 11,216,462	\$ 4,862,046	\$ 11,604,961	\$ 5,080,168
Sales taxes	1,412,257	0	1,513,041	4,471,331	1,716,845	4,769,150	1,780,552	5,057,346	1,727,994	5,176,376
Franchise taxes	141,784	0	156,446	0	186,610	0	192,173	0	227,169	0
Other taxes	2,710,974	0	2,860,091	7,385	3,103,507	7,157	3,306,912	8,288	3,350,850	7,625
Unrestricted grants and contributions	888,054	0	977,672	22,873,043	1,019,557	25,237,106	1,086,162	26,047,292	1,309,597	27,635,592
Investment earnings	429,643	0	180,310	93,709	239,737	135,238	521,650	270,256	641,032	334,711
Gain on sale/disposal of capital assets	172,328	0	20,000	0	84,560	25,694	5,845	23,402	0	1,888
Miscellaneous	7,228	0	44,571	361,638	9,679	302,038	47,081	185,856	71,635	352,489
Total	\$ 14,835,536	\$ 0	\$ 16,390,000	\$ 32,500,496	\$ 17,348,055	\$ 35,305,661	\$ 18,156,837	\$ 36,454,486	\$ 18,933,238	\$ 38,588,849
Change in Net Assets										
Total	\$ 1,491,208	\$ 0	\$ 4,500,586	\$ 1,421,453	\$ 2,192,012	\$ 512,277	\$ 2,864,437	\$ (1,165,477)	\$ 3,301,235	\$ (746,251)

Note(s): The primary government implemented Governmental Accounting Standards Board's Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments for the fiscal year ended June 30, 2003.

The discretely presented Greene County School Department implemented Governmental Accounting Standards Board's Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments for the fiscal year ended June 30, 2004.

¹ Increase from 2004 to 2005 fiscal year due primarily to first full year of depreciation on new high school and middle schools' renovations, increase in health insurance costs, and cost of living raises.

² The substantial increase from the 2003 fiscal year to the 2004 and 2005 fiscal years was the result of reimbursements from the county and the United States Department of Agriculture for work performed cleaning up flood damage to various streambeds in the county.

³ The increase from the 2003 to the 2004 fiscal year for the primary government is primarily the result of a \$.15 increase in the property tax levy.

⁴ Increase from 2005 to 2006 fiscal year primarily due to a Community Development Block Grant - water line extension project and a Housing Urban Development - Home Grant.

⁵ Increase due primarily to Home Land Security Grants received in the 2006 fiscal year.

Table 3

Greene County, Tennessee
General Government and Discretely Presented Greene County School Department
Governmental Activities Tax Revenues By Source
Last Five Fiscal Years
(accrual basis of accounting)

Fiscal Year Ending	Property Tax¹	Local Option Sales Tax	Franchise Tax	Hotel/Motel Tax	Wheel Tax	Litigation Tax	Business Tax	Mineral Severance Tax	Wholesale Beer Tax	Interstate Telecommunications Tax	Other Statutory Local Taxes	Total
Primary government												
2003	\$ 9,073,268	\$ 1,412,257	\$ 141,784	\$ 156,895	\$ 1,146,542	\$ 613,791	\$ 401,659	\$ 158,943	\$ 224,976	\$ 8,168	\$ 0	\$ 13,338,283
2004	10,637,869	1,513,041	156,446	195,405	1,181,810	635,117	459,581	161,986	218,967	7,129	96	15,167,447
2005	10,987,560	1,716,845	186,610	397,571	1,210,542	653,679	442,294	170,415	221,748	7,117	141	15,994,522
2006	11,216,462	1,780,552	192,173	421,133	1,251,212	746,684	478,780	169,236	223,070	6,732	10,065	16,496,099
2007	11,604,961	1,727,994	227,169	428,106	1,253,224	704,200	581,413	147,701	229,751	6,455	0	16,910,974
Component unit												
2004	\$ 4,693,390	\$ 4,471,331	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,385	\$ 0	\$ 9,172,106
2005	4,829,278	4,769,150	0	0	0	0	0	0	0	7,157	0	9,605,585
2006	4,862,046	5,057,346	0	0	0	0	0	0	0	8,288	0	9,927,680
2007	5,080,168	5,176,376	0	0	0	0	0	0	0	7,625	0	10,264,169

Note(s): The primary government implemented Governmental Accounting Standards Board's Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments for the fiscal year ended June 30, 2003.

The discretely presented Greene County School Department implemented Governmental Accounting Standards Board's Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments for the fiscal year ended June 30, 2004.

¹ The increase in property tax from the 2003 to the 2004 fiscal year for the primary government is primarily the result of a \$.15 increase in the property tax levy.

Table 4

Greene County, Tennessee
General Government and Discretely Presented Greene County School Department
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ending									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Primary government:										
General Fund										
Reserved ⁸	\$ 87,200	\$ 333,064	\$ 191,631	\$ 225,426	\$ 72,719	\$ 112,868	\$ 334,292	\$ 354,255	\$ 604,458	\$ 227,123
Unreserved	505,552	1,235,071	2,608,113	2,467,493	2,249,707	1,564,182	2,679,366	2,905,310	4,068,608	6,078,625
Total General Fund	\$ 592,752	\$ 1,568,135	\$ 2,799,744	\$ 2,692,919	\$ 2,322,426	\$ 1,677,050	\$ 3,013,658	\$ 3,259,565	\$ 4,673,066	\$ 6,305,748
All other governmental funds										
Reserved ^{1,2,3,4,10}	\$ 124,944	\$ 354,400	\$ 742,889	\$ 1,324,297	\$ 0	\$ 259,150	\$ 1,081,839	\$ 2,696,326	\$ 1,048,121	\$ 2,049,346
Unreserved, reported in:										
Special revenue funds ⁵	926,206	1,098,961	1,175,889	662,902	1,157,318	3,193,144	2,862,623	3,761,989	3,743,822	3,598,465
Debt service funds	2,239,900	1,975,924	1,761,211	2,335,974	2,744,642	3,127,451	2,885,399	2,621,554	2,711,351	2,584,275
Capital projects funds ²	1,929,861	2,871,029	1,514,250	(191,208)	96,820	113,000	60,290	510,412	776,190	178,174
Total all other governmental funds	\$ 5,220,911	\$ 6,300,314	\$ 5,194,239	\$ 4,131,965	\$ 3,998,780	\$ 6,692,745	\$ 6,890,151	\$ 9,590,281	\$ 8,279,484	\$ 8,410,260
Component unit:										
General fund (General Purpose School)										
Reserved ^{6,9}	\$ 2,297,055	\$ 1,854,020	\$ 1,293,468	\$ 2,669,745	\$ 2,761,027	\$ 2,505,908	\$ 91,874	\$ 5,826	\$ 428,628	\$ 478,957
Unreserved	1,136,288	1,835,846	1,397,801	1,427,814	2,022,150	1,988,638	2,139,989	2,643,177	2,649,048	3,118,822
Total general fund	\$ 3,433,343	\$ 3,689,866	\$ 2,691,269	\$ 4,097,559	\$ 4,783,177	\$ 4,494,546	\$ 2,231,863	\$ 2,649,003	\$ 3,077,676	\$ 3,597,779
All other governmental funds										
Reserved ⁷	\$ 4,867,352	\$ 781,884	\$ 690,269	\$ 808,238	\$ 15,884,381	\$ 3,352,994	\$ 3,057,454	\$ 1,242,142	\$ 324,468	\$ 249,489
Unreserved, reported in:										
Special revenue funds	627,674	554,978	760,919	844,515	837,958	773,140	809,203	834,835	956,739	1,016,218
Capital projects funds ⁷	1,162,564	(34,136)	3,771	0	2,523,328	1,095,330	(399,864)	134,012	120	7,969
Total all other governmental funds	\$ 6,657,590	\$ 1,302,726	\$ 1,454,959	\$ 1,652,753	\$ 19,245,667	\$ 5,221,464	\$ 3,466,793	\$ 2,210,989	\$ 1,281,327	\$ 1,273,676

Note(s): ¹ The significant variance between 1999 and 2000 was the result of reserves for encumbrance in the Highway/Public Works fund related to equipment purchases.

² The variance between 2000 and 2001 was primarily the result of encumbrances related to the courthouse annex renovations and the construction of the workhouse.

³ The variance in the 2004 fiscal year was primarily the result of amounts reserved for encumbrances in the Highway/Public Works fund for equipment purchases and a streambed repair project.

⁴ The variance in 2005 is primarily the result of other loan proceeds reserved for road projects.

⁵ On July 1, 2002, the special purpose fund was reclassified to a special revenue fund from an internal service fund as required by GASB Statement No. 34.

⁶ Decrease in the 2004 fiscal year due to BEP non-classroom reserve was expended for a school addition.

⁷ Variances due primarily to reserves for encumbrances for school construction and renovation projects.

⁸ Increase from 2005 to 2006 fiscal year primarily the result of an increase in reserved for encumbrances for voting machines.

⁹ Increase in the 2006 fiscal year due to an increase in reserved for encumbrances for outstanding purchase orders.

¹⁰ Increase in the 2007 fiscal year due to an increase in reserved for encumbrances for outstanding purchase orders in the highway/public works fund for two bridges and in the other capital projects fund for construction of a driver's licenses station and health department renovations.

Table 5

Greene County, Tennessee
General Government
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ending									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Revenues										
Local taxes	\$ 9,052,202	\$ 10,897,570	\$ 11,327,043	\$ 12,309,991	\$ 12,503,832	\$ 13,252,194	\$ 15,182,779	\$ 15,752,654	\$ 16,549,305	\$ 16,783,661
Licenses and permits	91,761	113,092	188,545	148,348	223,227	180,196	232,956	249,805	275,031	357,591
Fines, forfeitures, and penalties	396,297	392,604	409,153	389,964	403,219	506,071	579,436	570,262	655,303	730,377
Charges for current services ¹	3,066,486	3,223,650	3,317,524	3,671,251	4,074,161	4,506,558	2,662,165	2,930,722	3,172,444	3,158,108
Investment earnings	368,070	503,138	447,311	565,481	516,896	426,143	180,294	239,727	521,650	641,032
Other local revenues	402,898	341,064	461,150	267,500	504,766	734,221	708,152	610,967	610,537	707,004
Miscellaneous	106,500	5,617	7,406	5,418	16,532	7,228	18,987	9,674	45,568	86,982
Fees received from county officials ¹	0	0	0	0	0	0	2,393,932	2,387,955	2,717,702	2,881,383
State of Tennessee	3,395,378	3,736,459	4,083,334	3,436,042	3,934,357	4,622,176	4,957,172	4,431,160	4,607,028	5,496,831
Federal government	190,899	514,796	293,770	334,555	874,702	531,259	471,339	904,060	1,463,066	1,002,609
Other governments and citizens groups	412,500	216,528	586,068	544,036	749,101	1,129,741	1,312,982	1,168,718	698,566	935,712
Total revenues	\$ 17,482,991	\$ 19,944,518	\$ 21,121,304	\$ 21,672,586	\$ 23,800,793	\$ 25,895,787	\$ 28,700,194	\$ 29,255,704	\$ 31,316,200	\$ 32,781,290
Expenditures										
General government ^{2,3}	\$ 608,298	\$ 768,585	\$ 794,826	\$ 1,013,411	\$ 895,772	\$ 1,828,984	\$ 1,758,861	\$ 2,806,448	\$ 2,307,991	\$ 2,589,480
Finance	962,289	930,552	1,055,790	1,051,693	1,098,937	1,303,666	1,372,475	1,412,240	1,468,615	1,620,547
Administration of justice	780,708	808,556	875,213	833,393	918,370	1,125,025	1,110,782	1,204,768	1,244,325	1,350,544
Public safety	3,949,873	4,238,913	4,797,271	5,602,991	6,140,225	7,378,509	7,611,278	8,080,124	8,765,711	8,673,075
Public health and welfare ⁴	3,834,027	3,774,399	4,139,706	4,426,748	4,338,838	4,617,831	4,803,663	5,137,533	5,244,625	5,762,782
Social, cultural, and recreational services	55,000	57,750	60,000	66,923	67,354	71,994	75,498	73,990	75,500	82,000
Agriculture and natural resources	158,226	161,302	141,708	146,023	143,649	153,247	440,445	170,853	176,714	183,123
Other operations ⁵	420,899	478,944	505,276	601,478	546,930	590,687	634,294	777,215	809,347	923,423
Highways ⁶	5,327,977	5,280,487	4,610,902	5,389,195	4,978,139	4,681,450	4,941,906	5,504,397	4,652,085	4,800,477
Capital outlay	0	0	0	0	0	356,643	0	0	0	0
Debt service:										
Principal	2,056,316	1,931,824	2,022,483	1,897,796	1,810,507	1,992,887	2,518,828	1,838,834	2,095,082	2,244,321
Interest	509,299	873,759	933,356	880,678	1,330,056	1,630,799	1,513,199	1,968,701	1,597,644	1,740,742
Other debt service	40,770	205,468	49,260	52,646	63,363	55,959	213,769	297,738	62,589	65,340
Capital projects ⁸	221,407	1,657,785	1,009,979	1,069,833	1,297,149	272,476	782,695	3,135,392	4,231,082	1,003,574
Capital projects - donated ⁷	0	0	0	0	0	0	439,296	462,680	614,780	139,900
Total expenditures	\$ 18,925,089	\$ 21,168,324	\$ 20,995,770	\$ 23,032,808	\$ 23,629,289	\$ 26,060,157	\$ 28,216,989	\$ 32,870,913	\$ 33,346,090	\$ 31,179,328
Excess of revenues over (under) expenditures	\$ (1,442,098)	\$ (1,223,806)	\$ 125,534	\$ (1,360,222)	\$ 171,504	\$ (164,370)	\$ 483,205	\$ (3,615,209)	\$ (2,029,890)	\$ 1,601,962

(Continued)

Table 5

Greene County, Tennessee
General Government
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years (Cont.)
(modified accrual basis of accounting)

	Fiscal Year Ending									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Other financing sources (uses)										
Transfers in ¹	\$ 3,612,273	\$ 2,865,857	\$ 3,265,309	\$ 3,270,136	\$ 3,631,039	\$ 3,375,260	\$ 950,736	\$ 2,356,483	\$ 1,079,198	\$ 773,845
Transfers out ¹	(3,612,273)	(2,865,857)	(3,265,309)	(3,628,835)	(4,306,221)	(3,375,260)	(950,736)	(1,510,517)	(1,079,198)	(773,845)
Operating transfers to component units	(75,000)	0	0	0	0	0	0	0	0	0
Other loans issued	2,956,050	0	0	0	0	0	3,557,096	5,000,000	1,442,904	0
Notes issued	0	218,592	0	549,822	0	356,643	439,296	462,680	614,780	139,900
Insurance Recovery	0	0	0	0	0	0	0	0	74,910	21,596
Premiums on debt issued	0	0	0	0	0	0	434,306	577,946	0	0
Refunding bonds issued	0	3,060,000	0	0	0	0	0	22,330,000	0	0
Payments to refunded bond escrow agent	0	0	0	0	0	0	(3,379,889)	(22,655,346)	0	0
Total other financing sources (uses)	\$ 2,881,050	\$ 3,278,592	\$ -	\$ 191,123	\$ (675,182)	\$ 356,643	\$ 1,050,809	\$ 6,561,246	\$ 2,132,594	\$ 161,496
Net change in fund balances	\$ 1,438,952	\$ 2,054,786	\$ 125,534	\$ (1,169,099)	\$ (503,678)	\$ 192,273	\$ 1,534,014	\$ 2,946,037	\$ 102,704	\$ 1,763,458
Debt service as a percentage of non-capital expenditures	13.94%	15.43%	15.04%	12.89%	14.35%	14.47%	15.73%	14.02%	13.18%	13.49%

Note(s):

¹ Before July 1, 2004, fees received from the individual constitutional officers' offices were presented as charges for services and as an operating transfer from a special revenue fund to the general fund. From that time forward they have been shown as fees received from county officials in the general fund only.

² The special purpose fund (workers' compensation and liability fund), previous to July 1, 2002, was considered an internal service fund; however, upon the implementation of GASB Statement No. 34 it was reclassified to a special revenue fund.

³ Increase in 2005 fiscal year primarily due to increase in workers' compensation and liability self-insurance costs.

⁴ Amounts for a sanitization note and an Emergency Medical Services note that were previously shown as an expense of the function were broken out into debt service costs as of July 1, 2002.

⁵ The costs for Social Security, Medicare, and retirement were paid from Other General Government until July 1, 1997. From that time forward it has been paid from the individual department's budgets.

⁶ As of July 1, 2002, amounts for a highway note that were previously shown as an expense of the function were broken out into debt service costs.

⁷ For debt issued by the primary government for the Greene County School Department.

⁸ Increased amounts for the 2005, 2006, and 2007 fiscal years are attributed to a major public works project which was funded through the issuance of other loans. The other works project was intended to eliminate most of the gravel roads in Greene County and repair roads that were in poor condition.

Table 6

Greene County, Tennessee
Discretely Presented Greene County School Department
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Revenues										
Local taxes	\$ 7,300,510	\$ 7,898,738	\$ 8,195,063	\$ 8,382,250	\$ 8,716,686	\$ 8,911,828	\$ 9,394,184	\$ 9,758,739	\$ 10,241,569	\$ 10,486,860
Licenses and permits	3,296	3,201	3,630	3,074	3,305	2,765	2,724	2,816	2,203	3,126
Charges for current services	1,523,771	1,558,152	1,666,708	1,699,282	1,943,508	1,820,843	1,873,612	1,951,640	1,954,143	1,978,995
Investment earnings	361,724	333,114	270,742	312,451	161,729	113,821	93,709	144,936	297,302	389,969
Other local revenues	74,194	179,751	72,950	33,086	340,601	286,281	237,148	183,300	110,691	100,663
Miscellaneous	15,030	17,379	57,803	65,948	62,223	104,839	196,523	282,457	448,320	340,874
State of Tennessee	18,323,554	19,256,680	19,774,199	21,191,496	20,990,423	21,652,907	22,552,184	24,228,996	25,721,818	27,473,980
Federal government	3,152,561	3,278,330	3,722,186	4,094,284	4,355,657	4,972,650	5,360,212	6,221,427	4,989,601	6,321,028
Other governments and citizens groups	30,122	0	25,482	83,158	620,694	839,693	439,296	462,680	614,780	139,900
Total revenues	\$ 30,784,762	\$ 32,525,345	\$ 33,788,763	\$ 35,865,029	\$ 37,194,826	\$ 38,705,627	\$ 40,149,592	\$ 43,236,991	\$ 44,380,427	\$ 47,235,395
Expenditures										
Current:										
Instruction	\$ 18,443,514	\$ 19,136,297	\$ 20,667,880	\$ 20,944,207	\$ 21,715,479	\$ 22,746,543	\$ 23,986,443	\$ 25,511,213	\$ 26,554,707	\$ 27,791,055
Support services	7,878,833	8,477,875	9,482,138	9,839,797	10,193,810	10,713,195	11,425,828	12,062,083	12,894,263	13,450,580
Operation of non-instructional services	2,421,093	2,489,967	2,520,237	2,687,672	2,996,781	2,888,006	3,029,676	3,260,208	3,962,264	4,539,632
Capital outlay	780,627	868,324	1,879,084	704,433	1,060,210	1,587,856	1,046,132	673,518	724,324	609,571
Capital projects	2,692,324	7,074,499	538,540	576,112	5,070,210	15,082,861	4,678,867	2,568,633	745,858	332,105
Total expenditures	\$ 32,216,391	\$ 38,046,962	\$ 35,087,879	\$ 34,752,221	\$ 41,036,490	\$ 53,018,461	\$ 44,166,946	\$ 44,075,655	\$ 44,881,416	\$ 46,722,943
Excess of revenues over (under) expenditures	\$ (1,431,629)	\$ (5,521,617)	\$ (1,299,116)	\$ 1,112,808	\$ (3,841,664)	\$ (14,312,834)	\$ (4,017,354)	\$ (838,664)	\$ (500,989)	\$ 512,452
Other financing sources (uses)										
Transfers in	\$ 29,349	\$ 1,069,291	\$ 184,438	\$ 1,981	\$ 13,000	\$ 122,000	\$ 2,203,096	\$ 557,006	\$ 322,678	\$ 96,501
Transfers out	(29,349)	(1,069,291)	(184,438)	(1,981)	(13,000)	(122,000)	(2,203,096)	(557,006)	(322,678)	(96,501)
Notes issued	2,654,424	423,276	452,752	356,013	500,000	0	0	0	0	0
Bonds issued	6,255,000	0	0	0	21,925,000	0	0	0	0	0
Discount on bonds issued	0	0	0	0	(89,859)	0	0	0	0	0
Other debt issuance charges	0	0	0	0	(214,945)	0	0	0	0	0
Total other financing sources (uses)	\$ 8,909,424	\$ 423,276	\$ 452,752	\$ 356,013	\$ 22,120,196	\$0	\$0	\$0	\$0	\$0
Net change in fund balances	\$ 7,477,795	\$ (5,098,341)	\$ (846,364)	\$ 1,468,821	\$ 18,278,532	\$ (14,312,834)	\$ (4,017,354)	\$ (838,664)	\$ (500,989)	\$ 512,452

Table 7

Greene County, Tennessee
General Government and Discretely Presented Greene County School Department
Governmental Tax Revenues by Source
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year Ending	Property Tax ¹	Local Option Sales Tax ²	Franchise Tax	Hotel/Motel Tax	Wheel Tax	Litigation Tax	Business Tax	Mineral Severance Tax	Wholesale Beer Tax	Bank Excise Tax	Interstate Telecommunications Tax	Other Statutory Local Taxes	Total
Primary government:													
1998	\$ 5,823,578	\$ 768,438	\$ 34,567	\$ 119,534	\$ 1,048,486	\$ 441,609	\$ 348,274	\$ 203,600	\$ 233,491	\$ 65,192	\$ 0	\$ 0	\$ 9,086,769
1999	7,707,494	639,467	33,217	120,516	1,091,199	456,692	370,739	219,206	228,135	64,122	0	0	10,930,787
2000	7,827,165	943,527	41,915	126,793	1,118,546	459,521	357,797	206,131	221,820	65,743	0	0	11,368,958
2001	8,049,167	1,472,691	67,722	146,572	1,122,050	621,034	402,969	221,692	210,201	62,931	684	0	12,377,713
2002	8,353,875	1,427,524	140,751	137,535	1,141,970	570,644	425,584	178,713	211,946	56,041	0	0	12,644,583
2003	9,083,592	1,386,930	105,985	156,895	1,146,542	613,791	401,659	158,943	224,976	70,875	7,991	0	13,358,179
2004	10,712,512	1,531,470	154,207	195,405	1,181,810	635,117	459,581	161,986	218,967	78,517	7,318	96	15,336,986
2005	10,897,506	1,694,970	177,567	397,571	1,210,542	653,679	442,294	170,415	221,748	56,795	7,134	0	15,930,221
2006	11,414,370	1,762,534	191,339	421,133	1,251,212	746,684	478,780	169,236	223,070	75,554	6,732	0	16,740,644
2007	11,606,131	1,739,407	275,085	428,106	1,253,224	704,200	581,413	147,701	229,751	86,680	7,048	0	17,058,746
Component unit:													
1998	\$ 3,653,227	\$ 3,596,301	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 50,372	\$ 0	\$ 610	\$ 7,300,510
1999	4,063,962	3,794,589	0	0	0	0	0	0	0	39,330	0	857	7,898,738
2000	4,152,356	4,001,346	0	0	0	0	0	0	0	40,860	0	501	8,195,063
2001	4,213,300	4,129,571	0	0	0	0	0	0	0	38,940	0	439	8,382,250
2002	4,414,970	4,259,284	0	0	0	0	0	0	0	34,717	7,253	462	8,716,686
2003	4,718,986	4,141,627	0	0	0	0	0	0	0	42,682	8,061	472	8,911,828
2004	4,891,144	4,454,811	0	0	0	0	0	0	0	40,144	7,575	510	9,394,184
2005	4,960,441	4,761,386	0	0	0	0	0	0	0	29,205	7,167	540	9,758,739
2006	5,199,288	4,994,977	0	0	0	0	0	0	0	38,764	8,197	343	10,241,569
2007	5,270,490	5,173,202	0	0	0	0	0	0	0	35,390	7,401	377	10,486,860

Note(s):

¹ The property tax levy for the primary government was increased by \$.15 per \$100 of assessed value for the 2004 fiscal year.

² The local optional sales tax received by the primary government was increased by 1/4 of a percent on all taxable items during the 2000 fiscal year.

Table 8

Greene County, Tennessee
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ending June 30	Tax Year	Real Property Assessed		Tangible Personal Property Assessed & Industrial Property	Public Utility Property	Total Taxable Assessed Value (Inside City of Greeneville)	Total Taxable Assessed Value (Outside City of Greeneville)	Total Taxable Assessed Value	Total Direct Tax Rate Inside	Total Direct Tax Rate Outside	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
		Farm & Forest Property	Commercial & Mineral Property									
1998	1997	\$ 306,664,598	\$ 103,184,633	\$ 55,110,781	\$ 20,839,165	\$ 184,136,520	\$ 301,662,657	\$485,799,177	2.20	2.62	\$ 1,731,081,519	28.06%
1999	1998	442,197,546	144,649,120	79,998,217	28,687,454	257,980,424	437,551,913	695,532,337	1.81	2.11	2,466,718,301	28.20%
2000	1999	452,068,650	157,865,680	85,125,534	31,407,455	273,831,458	452,635,861	726,467,319	1.81	2.11	2,543,794,901	28.56%
2001	2000	470,403,225	162,029,920	75,170,995	29,450,888	271,235,162	465,819,866	737,055,028	1.81	2.11	2,632,337,725	28.00%
2002	2001	482,185,775	167,453,760	89,647,869	31,491,442	300,134,156	470,644,690	770,778,846	1.81	2.11	2,753,800,861	27.99%
2003	2002	493,078,325	171,365,520	81,207,524	31,056,125	297,535,507	479,171,987	776,707,494	1.81	2.11	2,785,586,648	27.88%
2004	2003	598,565,800	190,733,400	111,978,020	36,418,748	344,299,648	593,396,320	937,695,968	1.70	1.95	3,310,572,446	28.32%
2005	2004	610,401,675	194,664,520	114,732,558	41,873,373	350,740,179	610,931,947	961,672,126	1.70	1.95	3,386,843,025	28.39%
2006	2005	626,342,250	197,984,480	98,456,331	37,812,709	346,438,566	614,157,204	960,595,770	1.70	1.95	3,437,172,852	27.95%
2007	2006	645,153,850	219,600,280	103,099,902	38,583,862	358,778,493	647,659,401	1,006,437,894	1.70	1.95	3,543,434,916	28.40%

Source(s): Assessors' summary assessments and the Tennessee Comptroller of the Treasury - Division of Property Assessments.

Note(s): Exempt properties are not included in the assessed or estimated value. Tax rates are per \$100 of assessed value. A reappraisal was performed during the 1998 and 2003 tax years. Appraised to taxable values are based on the following table. The breakdown between real and personal property assessed values for tax years 1995-98 was estimated using a three year moving average of the following years.

Assessment Ratio Table	
Category	Percentage of Appraised Value
Real Property:	
Public Utilities	55%
Commercial	40%
Industrial	40%
Residential	25%
Farm	25%
Agriculture	25%
Forest	25%
Mineral	40%
Personal Property:	
Public Utilities	55%
Commercial	30%
Industrial	30%

Table 9

**Greene County, Tennessee
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years**

Greene County, Tennessee											
Fiscal Year Ending ¹	Tax Year	General Fund	Highway Fund	General Purpose School Fund ²	General Debt Service Fund	Employee Benefit Fund	Self Insurance Fund	Solid Waste Fund	Total ³	City of Greeneville, Tennessee ^{3,4}	Total ³
1998	1997	\$ 0.55	\$ 0.21	\$ 1.07	\$ 0.10	\$ 0.15	\$ 0.03	\$ 0.09	\$ 2.20	\$ 2.96	\$ 5.16
1999	1998 ⁵	0.59	0.15	0.79	0.07	0.11	0.02	0.08	1.81	2.22	4.03
2000	1999	0.59	0.15	0.79	0.07	0.11	0.02	0.08	1.81	2.40	4.21
2001	2000	0.59	0.15	0.79	0.07	0.11	0.02	0.08	1.81	2.40	4.21
2002	2001	0.59	0.15	0.79	0.07	0.11	0.02	0.08	1.81	2.56	4.37
2003	2002	0.62	0.18	0.84	0.07	0.00	0.02	0.08	1.81	2.56	4.37
2004	2003 ⁵	0.67	0.16	0.72	0.06	0.00	0.02	0.07	1.70	2.29	3.99
2005	2004	0.67	0.16	0.72	0.06	0.00	0.02	0.07	1.70	2.29	3.99
2006	2005	0.66	0.16	0.72	0.06	0.00	0.02	0.08	1.70	2.29	3.99
2007	2006	0.66	0.16	0.72	0.06	0.00	0.02	0.08	1.70	2.29	3.99

Source(s): Greene County Commission's resolutions for tax levies by fiscal year and the City of Greeneville Recorder's Office.

Note(s):

¹ Taxes assessed in one fiscal year are for the benefit of the following fiscal year.

² The portion of property taxes designated for education is allocated between the Greene County Board of Education and the City of Greeneville Board of Education based on average daily attendance. An additional \$0.42 for fiscal year ending 1998, \$0.30 for fiscal years ending 1999-2003, and \$0.25 for fiscal years ending 2004, 2005, 2006, and 2007 is for rural school debt and is applied only to taxpayers living outside the City of Greeneville. These additional amounts for rural school debt are not included in this schedule.

³ Rates are applied per \$100 of assessed valuation.

⁴ The City of Greeneville is considered an overlapping government. There are three other cities in the county; however, they do not have a property tax.

⁵ A reappraisal was performed during the 1998 and 2003 tax years.

Table 10

**Greene County, Tennessee
Principal Property Taxpayers
June 30, 2007**

<u>Taxpayer</u>	Fiscal Year Ending 2007			Fiscal Year Ending 1998		
	Taxable Assessed	Rank	Percentage of Total Taxable Assessed	Taxable Assessed	Rank	Percentage of Total Taxable Assessed
	Value		Value	Value		Value
Wal-Mart, Inc. Plus Mark, Inc./ American Greetings	\$ 23,248,553	1	2.3%	\$ 4,083,969	6	0.8%
United Telephone Southeast, Inc.	13,057,301	2	1.3%	11,024,084	2	2.3%
DTR Tennessee, Inc.	10,669,763	3	1.1%	9,652,380	3	2.0%
John Deere Power Products	10,587,446	4	1.1%	-	-	-
Meco Corporation	6,546,403	5	0.7%	1,666,412	10	0.3%
Parker Hannifin	5,848,623	6	0.6%	4,616,590	7	1.0%
New Plan of Tennessee	5,090,490	7	0.5%	3,521,145	8	-
Jarden Zinc Products	4,459,380	8	0.4%	3,338,091	9	0.7%
East Tennessee Natural Gas	3,612,081	9	0.4%	-	-	-
G.C. Capital/Phillips	3,382,465	10	0.3%	-	-	-
Norfolk Southern - Main Line	-	-	-	15,655,136	1	3.2%
Tennessee Electro Minerals	-	-	-	4,224,441	4	0.9%
Alltrista Zinc Products LP	-	-	-	-	-	-
Totals	<u>\$ 86,502,505</u>		<u>8.6%</u>	<u>\$ 61,897,725</u>		<u>12.0%</u>

Table 11

**Greene County, Tennessee
Property Tax Levies and Collections
Last Ten Fiscal Years**

Fiscal Year Ending June 30	Tax Year	Adjusted Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
1998	1997	\$ 12,232,757	\$ 11,211,698	91.65%	\$ 876,218	\$ 12,087,916	98.82%
1999	1998	13,830,317	13,295,370	96.13%	532,285	13,827,655	99.98%
2000	1999	14,436,908	13,798,613	95.58%	638,295	14,436,908	100.00%
2001	2000	14,898,988	14,032,565	94.18%	819,461	14,852,026	99.68%
2002	2001	15,363,648	14,524,438	94.54%	808,507	15,332,945	99.80%
2003	2002	15,479,499	14,631,068	94.52%	819,423	15,450,491	99.81%
2004	2003	17,147,450	16,288,173	94.99%	839,486	17,127,659	99.88%
2005	2004	17,623,718	16,590,077	94.13%	1,047,176	17,623,718	100.00%
2006	2005	17,838,349	17,081,680	95.76%	613,087	17,694,767	99.20%
2007	2006	18,083,541	17,878,124	98.86%	0	17,878,124	98.86%

Source(s): Trustee's tax rolls, trustee's tax collection records, and clerk and master's tax collections records.

Note(s): Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalties the following March 1. Suit must be filed in chancery court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Table 12

Greene County, Tennessee
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year Ending June 30	Governmental Activities					Total Primary Government ¹	Percentage of Personal Income ²	Per Capita ²
	General Obligation Bonds	Rural School Bonds	Capital Outlay Notes	Capital Leases	Other Loans Payable			
1998	\$ 1,250,000	\$ 6,255,000	\$ 5,279,734	\$ 11,162	\$ 9,000,000	\$ 21,795,896	1.91%	\$ 362
1999	4,135,000	6,255,000	4,430,358	0	8,643,750	23,464,108	1.86%	382
2000	3,950,000	6,255,000	3,462,939	0	8,086,667	21,754,606	1.61%	349
2001	3,755,000	6,190,000	3,166,357	0	7,504,167	20,615,524	1.44%	328
2002	3,550,000	28,050,000	2,444,234	0	6,945,000	40,989,234	2.77%	647
2003	3,340,000	27,890,000	1,812,990	0	6,310,000	39,352,990	2.52%	618
2004	725,000	27,320,000	1,208,458	0	8,332,096	37,585,554	2.16%	587
2005	580,000	27,080,000	1,092,304	0	12,907,096	41,659,400	2.20%	645
2006	580,000	26,220,000	1,107,002	0	13,715,000	41,622,002	2.10%	638
2007	580,000	25,400,000	492,581	0	13,045,000	39,517,581	1.88%	601

Note(s):

¹ Details regarding the county's outstanding debt can be found in the notes to the financial statements.

² See the Schedule of Demographic and Economic Statistics Table 17 for personal income and population data.

Table 13

Greene County, Tennessee
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year Ending June 30	General Obligation Bonds	Rural School Bonds	Total Bonded Debt ¹	Less: Amounts Available in General Debt Service Fund	Less: Amounts Available in Education Debt Service Fund ²	Less: Amounts Available in All Debt Service Funds	Total	Percentage of Estimated Actual Taxable Value of Property ³ Per Capita ⁴	
1998	\$ 1,250,000	\$ 6,255,000	\$ 7,505,000	\$ 338,912	\$ 1,900,988	\$ 2,239,900	\$ 5,265,100	0.30%	\$ 87
1999	4,135,000	6,255,000	10,390,000	246,937	1,728,987	1,975,924	8,414,076	0.34%	137
2000	3,950,000	6,255,000	10,205,000	37,402	1,723,809	1,761,211	8,443,789	0.33%	135
2001	3,755,000	6,190,000	9,945,000	88,141	2,247,833	2,335,974	7,609,026	0.29%	121
2002	3,550,000	28,050,000	31,600,000	230,665	2,513,977	2,744,642	28,855,358	1.05%	455
2003	3,340,000	27,890,000	31,230,000	359,468	2,767,983	3,127,451	28,102,549	1.01%	441
2004	725,000	27,320,000	28,045,000	513,377	2,372,022	2,885,399	25,159,601	0.76%	393
2005	580,000	27,080,000	27,660,000	653,180	1,968,374	2,621,554	25,038,446	0.74%	388
2006	580,000	26,220,000	26,800,000	995,178	1,716,173	2,711,351	24,088,649	0.70%	369
2007	580,000	25,400,000	25,980,000	1,190,916	1,393,359	2,584,275	23,395,725	0.66%	356

Source(s): Debt amortization schedules

Note(s):

¹ Details regarding the county's outstanding debt can be found in the notes to the financial statements.

² Amounts available in the education debt service fund can only be used for rural school debt.

³ See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property on Table 8 for property value data.

⁴ Population data can be found in the Schedule of Demographic and Economic Statistics on Table 17.

Table 14

Greene County, Tennessee
Direct and Overlapping Governmental Activities Debt
As of June 30, 2007

<u>Governmental Unit</u>	<u>Total County Direct Debt</u>	<u>City of Greeneville Overlapping and Direct Debt</u>	<u>Town of Mosheim Overlapping and Direct Debt</u>	<u>City of Tusculum Overlapping and Direct Debt</u>	<u>Town of Baileyton Overlapping and Direct Debt</u>
City's or Town's debt	\$ -	\$ 24,336,115	\$ 1,181,889	\$ 16,960	\$ 403,233
Subtotal, overlapping debt	\$ -	\$ 24,336,115	\$ 1,181,889	\$ 16,960	\$ 403,233
Greene County direct debt	<u>39,517,581</u>	<u>14,045,649</u>	<u>1,014,170</u>	<u>1,062,937</u>	<u>273,410</u>
Total direct and overlapping debt	<u>\$ 39,517,581</u>	<u>\$ 38,381,764</u>	<u>\$ 2,196,059</u>	<u>\$ 1,079,897</u>	<u>\$ 676,643</u>

Source(s): County's amortization schedules and city recorders' offices.

Note(s): Overlapping governments are those that are within the geographic boundaries of the county. This schedule presents outstanding debt of those overlapping governments that are within Greene County. When considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government. The amount of the county's debt overlapping with a city is estimated based on that city's percentage of property tax assessment.

Table 15

**Greene County, Tennessee
Legal Debt Margin Information
Last Ten Fiscal Years**

Not applicable to Greene County, Tennessee

Table 16

**Greene County, Tennessee
Pledged-Revenue Coverage
Last Ten Fiscal Years**

Not applicable to Greene County, Tennessee

Table 17
Greene County, Tennessee
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year Ending June 30	Population^{1 & 5}	Personal Income (amounts expressed in thousands)^{1 & 5}	Per Capita Personal Income^{1 & 5}	Median Age^{2 & 5}	Greene County School Enrollment³	Greeneville City School Enrollment³	Annual Unemployment Rate^{4 & 5}
1998	60,211	\$ 1,141,004	\$ 18,950	38.4	7,914	3,192	9.2%
1999	61,357	1,262,938	20,583	38.7	8,052	3,601	6.8%
2000	62,357	1,354,202	21,717	38.9	8,135	3,483	5.7%
2001	62,909	1,434,325	22,800	39.2	8,181	3,555	5.9%
2002	63,387	1,480,474	23,356	39.4	8,160	3,532	7.7%
2003	63,691	1,563,413	24,547	39.7	8,110	3,553	6.7%
2004	64,073	1,744,006	27,219	39.9	8,227	3,595	7.6%
2005	64,581	1,896,394	29,365	40.2	8,352	3,581	7.8%
2006	65,248	1,981,665	30,371	38.9	8,517	3,689	8.6%
2007	65,699	2,100,495	31,971	39.2	8,606	3,733	7.8%

Source(s): Bureau of Economic Analysis, Regional Economic Accounts, U.S. Bureau of the Census, Tennessee Department of Education and the Tennessee Department of Labor & Workforce Development.

Note(s):

¹ Amounts were provided by the Bureau of Economic Analysis: Regional Economic Accounts. Personal income amounts for 2007 were estimated using a three-year average change of the three previous years. Per capita personal income was calculated by dividing personal income by population.

² U.S. Bureau of the Census amounts for 1990 and 2000 were used to interpolate intervening years. The 2000 amount is actual per United States Bureau of the Census. Fiscal years 2001-05 were calculated by taking a three-year average change of the three previous years. Amounts for 2006 and 2007 fiscal years are the U.S. Census Bureau estimates.

³ Enrollment amounts represent the weighted full-time equivalent average daily attendance.

⁴ Unemployment data was provided by the U.S. Department of Labor, Bureau of Labor Statics.

⁵ Amounts are presented on calendar year basis. Amounts presented for fiscal year in which calendar year ended.

Table 18
Greene County, Tennessee
Principal Employers
Current Year and Nine Years Ago

<u>Employer³</u>	<u>2007</u>			<u>1998</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment¹</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment²</u>
Greene Valley Developmental Center	1,400	1	4.60%			-
Wal-Mart Distribution Center	1,100	2	3.62%	700	4	2.10%
Plus Mark, Inc.	1,075	3	3.53%	1,448	1	4.34%
DTR-Tennessee	950	4	3.12%			-
Wal-Mart Stores, Inc.	800	5	2.63%			-
Laughlin Memorial Hospital	700	6	2.30%			0.00%
John Deere Power Products	650	7	2.14%			-
EcoQuest International/Alpine Industries	540	8	1.77%	500	6	1.50%
Parker-Hannifin	450	9	1.48%	413	7	-
Takoma Adventist Hospital	400	10	1.31%			-
Phillips Consumer Electronics	-	-	-	1,053	2	3.15%
MECO Corporation	-	-	-	703	3	2.11%
Doehler-Jarvis	-	-	-	606	5	1.82%
Alltrista Zinc	-	-	-	371	8	1.11%
Huf-Tennessee	-	-	-	333	9	1.00%
Air Maze Corporation	-	-	-	209	10	0.63%
Total	<u>8,065</u>		<u>26.51%</u>	<u>6,336</u>		<u>17.74%</u>

Source(s): U.S. Department of Labor, Bureau of Labor Statics and the First Tennessee Development District.

Note(s):

¹ Percentage is based on June 2007 employment data provided by the U.S. Department of Labor, Bureau of Labor Statics.

² Percentage is based on 1998 employment data provided by the U.S. Department of Labor, Bureau of Labor Statics.

³ Employer information does not include local governments' employees.

Table 19

Greene County, Tennessee
General Government and Discretely Presented Greene County School Department
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years

<u>Function</u>	<u>Full-time Equivalent Employees as of June 30</u>									
	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
General government										
County commission										
County commissioners ¹	21	21	21	21	21	21	21	21	21	21
County mayor										
County mayor	1	1	1	1	1	1	1	1	1	1
Secretary(ies)	1	1	1	1	1	1	1	1	1	1
County attorney										
County attorney ²	0	1	1	1	1	1	1	1	1	1
Secretary(ies)	0	0	0	1	1	1	1	1	1	1
Election commission										
Registrar of elections	1	1	1	1	1	1	1	1	1	1
Clerical personnel	1	1	1	1	2	3	3	3	3	2
Election commission ³	5	5	5	5	5	5	5	5	5	5
Register of deeds										
Register of deeds	1	1	1	1	1	1	1	1	1	1
Accountants/bookkeepers	0	0	0	0	0	0	1	1	1	1
Clerical personnel	5	5	4	4	5	5	4	4	4	4
County buildings										
Custodial personnel	2	2	2	0	0	0	0	0	0	0
Maintenance personnel	0	0	2	1	2	2	2	2	2	2
Total general government	38	39	40	38	41	42	42	42	42	41
Finance										
Accounting and budgeting										
Budget director	1	1	1	1	1	1	1	1	1	1
Accountants/bookkeepers	3	4	4	4	4	4	4	4	4	4
Purchasing										
Purchasing agent	1	1	1	1	1	1	1	1	1	1
Purchasing personnel	1	1	1	1	1	1	1	1	1	1
Property assessor's office										
Property assessor	1	1	1	1	1	1	1	1	1	1
Data processing personnel	0	0	0	0	0	0	0	0	1	1
Assessment personnel	9	9	9	9	9	9	9	9	7	7
Clerical personnel	0	0	0	0	0	0	0	0	1	1
County trustee's office										
Trustee	1	1	1	1	1	1	1	1	1	1
Assistant(s)	1	1	1	1	1	1	1	1	1	1
Accountants/bookkeepers	0	0	0	0	1	1	1	1	1	1
Clerical personnel	1	1	1	1	1	1	1	1	1	1
County clerk's office										
County clerk	1	1	1	1	1	1	1	1	1	1
Assistant(s)	0	0	0	0	0	0	1	1	1	1
Accountants/bookkeepers	0	0	0	0	0	0	0	0	1	1
Clerical personnel	7	7	8	8	8	8	8	8	7	7
Total finance	27	28	29	29	30	30	31	31	31	31

(Continued)

Table 19

Greene County, Tennessee
General Government and Discretely Presented Greene County School Department
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years (cont.)

Full-time Equivalent Employees as of June 30										
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Administration of justice										
Circuit court										
Circuit court clerk	1	1	1	1	1	1	1	1	1	1
Assistant(s)	0	0	0	0	0	0	1	1	1	1
Accountants/bookkeepers	0	0	0	0	0	0	1	1	1	1
Clerical personnel	9	9	9	10	10	10	8	8	9	8
General sessions court										
Judge(s)	1	1	1	1	1	1	1	1	1	1
Probation officer(s)	1	1	1	1	1	1	1	1	1	1
Secretary(ies)	1	1	1	1	1	1	1	1	1	1
Chancery court										
Clerk and master	1	1	1	1	1	1	1	1	1	1
Assistant(s)	0	0	0	0	0	0	0	0	1	1
Clerical personnel	3	4	4	4	4	4	4	4	3	3
Juvenile court										
Youth service officer(s)	1	1	1	1	1	1	1	1	1	1
Secretary(ies)	2	2	2	2	2	2	2	2	2	2
Other administration of justice										
Juvenile referee ⁴	0	0	0	0	0	1	1	1	1	1
Truancy officer	1	1	1	1	1	1	0	0	0	0
Total administration of justice	21	22	22	23	23	24	23	23	24	23
Public safety										
Sheriff's department										
Sheriff	1	1	1	1	1	1	1	1	1	1
Assistant(s)	1	1	1	1	1	1	1	1	1	1
Deputy(ies)	25	27	27	29	33	35	31	31	31	34
Detective(s)	5	6	5	7	7	7	6	7	7	6
Captain(s)	0	0	1	0	0	0	2	2	2	2
Lieutenant(s)	5	5	5	5	5	5	5	5	6	6
Sergeant(s)	6	5	5	5	4	4	7	6	5	6
Mechanic(s)	2	2	2	2	2	2	2	2	2	2
Dispatchers/radio operators	4	5	5	6	6	6	6	6	6	4
Maintenance Personnel	0	0	0	0	0	0	0	0	0	1
Clerical personnel	1	1	0	0	0	0	0	0	0	0
Special patrols										
Secretary(ies)	0	0	0	0	1	1	1	1	1	1
Jail										
Assistant(s)	1	1	1	1	1	1	0	0	0	0
Supervisor/director	0	0	0	1	1	1	1	1	1	0
Deputy(ies)	42	42	43	43	43	42	40	38	60	59
Captain(s)	0	0	0	0	0	0	1	1	1	1
Lieutenant(s)	3	3	3	3	3	3	3	3	3	4
Sergeant(s)	3	3	3	3	3	3	5	7	7	6
Medical personnel	4	4	4	4	4	3	3	4	4	4
Cafeteria personnel	4	4	4	4	4	4	4	4	8	8
Maintenance personnel	1	1	1	1	1	1	1	1	0	0
Workhouse										
Deputy(ies)	0	0	0	4	4	21	21	21	0	0
Cafeteria personnel	0	0	0	1	1	4	4	4	0	0
Mechanic(s)	0	0	0	0	0	1	1	1	0	0

(Continued)

Table 19

Greene County, Tennessee
General Government and Discretely Presented Greene County School Department
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years (cont.)

	Full-time Equivalent Employees as of June 30									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Public safety (Continued)										
Civil defense										
Supervisor/director	1	1	1	1	1	1	1	1	1	1
Secretary(ies)	0	0	0	0	1	1	1	1	1	1
Inspection and regulation										
Supervisor/director	1	1	1	1	1	1	1	1	1	1
Assistant(s)	0	0	0	0	0	0	0	0	1	1
Clerical personnel	1	1	1	1	1	1	1	1	1	2
County coroner/medical examiner										
Other salaries and wages ⁶	0	0	0	1	1	1	1	1	1	1
Total public safety	111	114	114	125	130	151	151	152	152	153
Public health and welfare										
Local health center										
Guidance personnel	0	0	0	0	0	0	0	0	0	0
Medical personnel	0	1	0	2	2	2	1	1	1	1
Paraprofessionals	1	1	1	0	0	0	0	0	0	0
Clerical personnel	4	4	4	4	4	4	5	5	5	5
Custodial personnel	0	1	2	1	1	2	2	2	2	2
Maintenance personnel	0	1	0	0	0	0	0	0	0	0
Educational assistants	2	0	0	0	0	0	0	0	0	0
Temporary personnel	0	0	0	0	0	0	0	0	0	0
Rabies and animal control										
Supervisor/director	0	0	0	0	0	0	0	0	1	1
Animal Control Personnel	0	0	2	2	2	2	2	2	2	2
Ambulance/emergency medical services										
Supervisor/director	1	1	1	1	1	1	1	1	1	1
Mechanic(s)	0	0	0	1	1	1	1	1	1	1
Clerical personnel	2	2	2	2	3	3	3	3	3	3
Attendants	33	33	30	36	35	38	36	39	43	40
Sanitation management										
Supervisor/director	1	1	1	1	1	1	1	1	1	1
Assistant(s)	0	0	0	0	0	0	0	0	1	1
Mechanic(s)	3	3	3	3	3	3	3	3	3	3
Laborer	9	9	9	9	10	10	8	8	8	8
Litter officer	1	1	1	1	1	1	1	1	0	0
Waste pickup										
Litter grant	2	2	2	1	1	1	1	1	1	1
Convenience centers										
Attendants ⁵	30	30	30	30	33	33	33	33	36	36
Other local health services										
Social worker(s)	0	0	0	0	1	0	0	0	0	0
Medical personnel	3	4	4	3	3	4	4	4	5	5
Other salaries & wages	3	4	4	3	4	4	4	4	4	4
Paraprofessionals	0	0	0	1	0	0	0	0	0	0
Total public health and welfare	95	98	96	101	106	110	106	109	118	115

(Continued)

Table 19

Greene County, Tennessee
General Government and Discretely Presented Greene County School Department
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years (cont.)

	Full-time Equivalent Employees as of June 30									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Agriculture and natural resources										
Soil conservation										
Paraprofessionals	1	1	1	1	1	1	1	1	1	1
Secretary(ies)	1	1	1	1	1	1	1	1	1	1
Total agriculture & natural resources	2	2	2	2	2	2	2	2	2	2
Other operations										
Veteran's services										
Supervisor/director	1	1	1	1	1	1	1	1	1	1
Clerical personnel	1	1	1	1	1	1	1	1	1	1
Total other operations	2	2	2	2	2	2	2	2	2	2
Highways										
Administration										
Highway superintendent	1	1	1	1	1	1	1	1	1	1
Accountants/bookkeepers	2	2	2	2	2	2	2	2	2	1
Road commissioners	3	3	3	3	3	3	3	3	3	3
Highway and bridge maintenance										
Assistant(s)	0	0	0	0	0	0	1	1	1	1
Foremen	5	5	5	4	4	4	3	3	4	4
Equipment operators--heavy	11	12	11	10	17	18	18	18	18	17
Equipment operators--light	15	16	16	13	5	5	5	6	5	5
Truck drivers	17	17	18	19	17	16	16	17	17	17
Laborers	13	13	13	14	20	19	18	17	16	12
Operation and maintenance of equipment										
Supervisor/director	1	1	1	1	1	1	1	1	1	1
Mechanic(s)	4	4	5	5	6	6	6	6	5	5
Laborers	1	1	1	1	1	2	2	2	2	2
Total highways	73	75	76	73	77	77	76	77	75	69
Total primary government	369	380	381	393	411	438	433	438	446	436

(Continued)

Table 19

Greene County, Tennessee
General Government and Discretely Presented Greene County School Department
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years (cont.)

	Full-time Equivalent Employees as of June 30									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Discretely Presented Greene County School Department										
School department										
Director	1	1	1	1	1	1	1	1	1	1
Assistant director	1	1	1	1	1	1	1	1	1	1
Supervisors	5	5	6	6	7	6	6	6	6	6
Principals	16	16	16	16	16	16	17	17	17	17
Assistant principals	8	8	9	9	9	9	9	6	7	7
Extended school program director	1	1	1	1	2	2	2	2	1	1
Teachers	438	445	459	464	468	470	474	484	495	503
Teachers assistants	116	120	129	129	126	126	123	136	124	124
Nurses	2	1	2	2	2	3	3	3	2	6
Psychologist	1	1	1	1	1	1	1	1	1	1
Budget director	1	1	1	1	1	1	1	1	1	1
Secretarial and clerical	36	37	38	38	37	37	38	39	41	44
Safety officers	0	0	2	2	2	2	2	2	2	2
Technology personnel	4	6	9	10	11	11	11	10	10	8
Maintenance supervisor	1	1	1	1	1	1	1	1	1	1
Maintenance personnel	10	10	10	10	9	9	9	9	9	9
Mechanic supervisor	1	1	1	1	1	1	1	1	1	1
Mechanics	6	6	6	6	6	6	6	6	7	7
Bus drivers	82	82	80	79	87	84	77	78	82	82
Food service director	1	1	1	1	1	1	1	1	1	1
Cooks	81	84	84	85	85	87	87	94	94	94
Custodians	38	38	37	37	37	37	37	39	40	40
Total school department	850	866	895	901	911	912	908	938	944	957

Source(s): Greene County Department of Accounts and Budgets' Payroll Records, Discretely Presented Greene County School Department's Payroll Records, letters of agreement, and approved budgets.

Note(s):

¹ County commissioners are paid on a per meeting basis.

² The county attorney is paid an annual salary, which is considered to be compensation for two days of work per week.

³ Election commission members are paid on a per meeting basis.

⁴ Juvenile referee position is for only one day a week.

⁵ Convenience center operators work on a regular basis between 16 and 20 hours per week.

⁶ The county coroner works on a regular basis; however, he works less than 100 days per fiscal year.

Table 20

Greene County, Tennessee
General Government and Discretely Presented Greene County School Department
Operating Indicators by Function
Last Ten Fiscal Years

<u>Function</u>	<u>Fiscal Year Ending</u>									
	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
General government										
Warranty deeds	2,692	2,807	2,862	2,962	3,238	3,461	3,452	3,520	3,732	3,553
Trust deeds	3,335	3,526	3,314	4,130	4,358	5,144	4,451	4,152	4,092	4,168
Number of elections	N/A ⁴	N/A ⁴	N/A ⁴	N/A ⁴	N/A ⁴	3	2	3	2	3
Number of registered voters	N/A ⁴	N/A ⁴	N/A ⁴	N/A ⁴	N/A ⁴	31,309	32,918	35,459	36,675	37,397
Number of votes cast	N/A ⁴	N/A ⁴	N/A ⁴	N/A ⁴	N/A ⁴	33,236	11,019	30,725	13,263	31,871
Debris cleanup enforcement										
Performed or cases closed	N/A ⁴	N/A ⁴	N/A ⁴	N/A ⁴	N/A ⁴	0	5	0	15	28
Debris cleanup complaints filed	N/A ⁴	N/A ⁴	N/A ⁴	N/A ⁴	N/A ⁴	80	166	102	126	52
Finance										
Number of checks issued - non-payroll	N/A ⁴	N/A ⁴	N/A ⁴	N/A ⁴	N/A ⁴	12,442	11,290	13,215	10,502	10,410
Number of checks issued - payroll	N/A ⁴	N/A ⁴	N/A ⁴	N/A ⁴	N/A ⁴	12,197	11,944	12,048	11,937	12,564
Number of Direct Deposit Vouchers	N/A ⁵	N/A ⁵	N/A ⁵	N/A ⁵	N/A ⁵	N/A ⁵	N/A ⁵	N/A ⁵	N/A ⁵	18
Number of purchase orders issued	N/A ⁴	N/A ⁴	N/A ⁴	N/A ⁴	N/A ⁴	N/A ⁴	5,734	5,390	4,931	4,528
Number of bids	N/A ⁴	N/A ⁴	N/A ⁴	N/A ⁴	N/A ⁴	N/A ⁴	56	61	50	40
Number of taxable and non-taxable properties	N/A ⁴	N/A ⁴	37,645	38,893	39,944	40,517	41,226	41,798	42,354	42,327
Administration of justice										
Cases filed in Circuit Court	1,715	1,266	1,315	1,307	1,347	1,559	1,524	1,612	1,507	N/A ¹
Cases filed in General Sessions Court	17,810	14,272	16,193	15,052	15,773	16,289	14,982	18,936	16,670	N/A ¹
Cases filed in Juvenile Court	914	1,310	1,317	1,064	1,118	1,071	1,119	1,440	1,354	N/A ¹
Cases filed in Chancery Court	449	412	458	438	446	359	364	377	356	N/A ¹

(Continued)

Table 20

Greene County, Tennessee
General Government and Discretely Presented Greene County School Department
Operating Indicators by Function
Last Ten Fiscal Years (cont.)

<u>Function</u>	<u>Fiscal Year Ending</u>									
	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Public safety										
Physical arrests	1,168	1,429	805	542	668	1,875	2,424	1,716	2,273	2,077
Traffic citations	291	292	413	288	608	607	497	459	602	787
Warrants served	8,469	9,192	9,766	10,622	11,496	12,129	12,303	10,142	11,310	12,770
Accidents worked	1,051	1,084	1,333	1,213	1,266	1,372	1,311	907	1,246	1,004
Complaints received	13,473	13,511	14,512	13,999	14,404	14,186	13,638	10,176	15,668	17,665
Summary of inmate days:										
Felons-convicted	20,255	26,164	20,807	15,870	28,115	29,603	28,083	23,610	31,217	N/A ³
Misdemeanant-convicted	34,794	31,978	24,362	29,429	32,098	35,048	36,709	45,380	56,178	N/A ³
Pretrial	21,656	10,775	9,751	13,165	14,027	15,206	17,996	20,709	18,125	N/A ³
Other	6,129	2,725	7,043	8,383	17,952	21,357	23,557	25,139	17,870	N/A ³
Total inmate days	82,834	71,642	61,963	66,847	92,192	101,214	106,345	114,838	123,390	
Other daily inmate information										
Average daily population	226.9	196.3	169.8	183.1	252.6	277.3	291.4	314.6	338.1	N/A ³
Daily inmate capacity of facility	158	158	161	161	438	438	438	438	438	438
Building permits issued	798	883	1,541	758	750	666	677	575	622	646
Zoning violations filed	N/A ⁴	N/A ⁴	N/A ⁴	N/A ⁴	N/A ⁴	55	24	29	37	23
Environmental - Sewage Permit	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	142
Environmental - Subdivision Permit	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	293
Environmental - Installer Permit	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	1
Environmental - Certificate	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	3
Environmental - Water Permit	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²	2

(Continued)

Table 20

Greene County, Tennessee
General Government and Discretely Presented Greene County School Department
Operating Indicators by Function
Last Ten Fiscal Years (cont.)

<u>Function</u>	<u>Fiscal Year Ending</u>									
	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Public health and welfare										
EMS (emergency) calls	4,320	4,586	5,010	4,833	4,579	4,441	4,502	5,306	4,273	4,746
EMS (non-emergency) calls	4,480	4,013	4,028	4,609	4,886	5,342	6,152	7,363	6,645	6,489
Solid waste department										
Refuse collected (in tons)	15,822.92	15,410.57	16,058.53	16,481.54	17,431.68	17,689.10	18,391.73	18,518.08	19,018.31	19,028.15
Recyclables collected (in tons)										
Paper	177.27	191.05	193.74	195.20	141.80	192.53	268.10	332.56	398.73	245.01
Batteries	8.86	16.19	37.80	22.06	20.16	22.22	38.42	28.13	23.90	19.91
Plastics	0.00	0.00	0.00	0.00	0.00	0.00	1.06	0.00	0.00	0.00
Metals	262.72	432.64	436.50	696.16	780.84	757.41	790.48	755.30	772.48	701.79
Tires	49.22	83.42	117.59	118.38	101.71	94.47	91.62	106.84	101.69	75.33
Used oil	36.84	38.48	33.78	36.79	37.28	33.60	44.88	46.10	38.84	37.43
Health department										
Number of patients treated ²	34,434	37,050	42,989	36,912	28,248	26,014	27,570	10,636	11,060	10,443
Agriculture and natural resources										
Contacts by program areas										
Agriculture	10,341	10,864	3,229	3,696	2,796	2,182	6,120	3,454	3,242	N/A ¹
Non-farm agriculture	NA	1,011	543	511	1,138	1,863	2,099	1,486	1,380	N/A ¹
Community resource development	2,535	856	2,121	2,348	1,649	459	783	2,924	406	N/A ¹
Family & consumer science	36,933	30,344	14,803	16,670	12,443	12,451	13,694	7,601	14,152	N/A ¹
4-H youth	27,608	26,230	7,590	7,245	7,733	4,687	11,024	9,587	10,549	N/A ¹
Highway										
Number of potholes patched	NA ⁴	NA ⁴	NA ⁴	NA ⁴	NA ⁴	NA ⁴	NA ⁴	635	514	531
Number of roads re-surfaced	NA ⁴	NA ⁴	NA ⁴	NA ⁴	NA ⁴	0	55	208	165	65
Bridges replaced	NA ⁴	NA ⁴	NA ⁴	NA ⁴	NA ⁴	1	1	4	4	12

(Continued)

Table 20

Greene County, Tennessee
General Government and Discretely Presented Greene County School Department
Operating Indicators by Function
Last Ten Fiscal Years (cont.)

	Fiscal Year Ending									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Component Unit:										
Greene County School Department										
Weighted Full Time Equivalent Average										
Daily Attendance	7,927	8,052	8,135	8,181	8,160	8,110	8,227	8,352	8,517	8,606
Number Graduated	324	336	436	365	380	426	408	426	478	486

Source(s): Various government departments' records.

Note(s):

Social, cultural, and recreational services and other operations did not have any pertinent operating indicators.

¹ Data only available on calendar year. Data not available for 2007.

² Environmental was not maintained before March 1, 2007, by the Greene County Government.

³ Data not available in time for inclusion in this report.

⁴ Data not available for fiscal year.

⁵ Direct deposit was not implemented until the 2006-2007 fiscal year.

Table 21

Greene County, Tennessee
Primary Government and Discretely Presented Greene County School Department
Capital Asset Statistics by Function
Last Five Fiscal Years

<u>Function</u>	<u>Fiscal Year Ending</u>				
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
General government					
County commission					
Greene County Courthouse	1	1	1	1	1
Courthouse annex	1	1	1	1	1
Historical jail (1884)	1	1	1	1	1
Historic Dickson-Williams Mansion	1	1	1	1	1
Election office	1	1	1	1	1
911 building	1	1	1	1	1
Community center	0	1	1	0	0
Driver's license station	0	0	0	1	1
Sports complex	0	0	0	1	1
County mayor					
County car	1	1	1	1	1
County buildings					
Pickup trucks	1	2	2	3	3
Finance					
Property Assessor					
Cars	2	2	2	2	2
Sport utility vehicles	2	2	2	3	4
Administration of justice					
Juvenile court					
Car	1	1	1	1	1
Public safety					
Sheriff's department					
Sheriff's office building	1	1	1	1	1
Sheriff's department of transportation office building	1	1	1	1	1
Patrol cars	64	72	75	83	91
Sport utility vehicles	10	10	10	10	10
Trucks	3	3	6	6	6
Vans	3	3	3	3	3
Mobile command unit	0	1	1	1	1
4-Wheeler	1	1	1	1	1

(Continued)

Table 21

Greene County, Tennessee
General Government and Discretely Presented Greene County School Department
Capital Asset Statistics by Function
Last Five Fiscal Years (Cont.)

<u>Function</u>	<u>Fiscal Year Ending</u>				
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Jail					
Detention center	1	1	1	1	1
Workhouse					
Workhouse building	1	1	1	1	1
Civil defense					
Ambulances	1	1	1	1	1
Sport utility vehicles	1	1	2	3	2
Trucks	0	1	2	2	2
Inspection and regulation					
Truck	1	1	1	1	1
Sport utility vehicles	0	0	0	0	1
Car	0	0	0	0	1
County coroner					
Car	1	1	1	1	1
Van	0	0	0	0	1
Public health and welfare					
Emergency medical services (EMS)					
EMS department of transportation office building	1	1	1	1	1
EMS substation	0	0	1	1	1
Cars	1	1	1	0	0
Trucks	1	1	1	1	1
Sport utility vehicles	2	2	2	2	2
Ambulances	8	8	9	10	13
Sanitation management					
Solid waste office building	1	1	1	1	1
Convenience center buildings	15	15	15	16	16
Cars	1	1	1	1	2
Sport utility vehicles	1	1	1	1	1
Pickup trucks	2	2	2	2	2
One-ton trucks	3	3	3	3	3
Garbage trucks	9	10	10	11	12
High lift	1	1	1	1	1
Dump truck	1	1	1	1	1
Utility trailers	33	38	38	37	37
Rabies and animal control					
Animal control building	1	1	1	1	1
Pickup trucks	2	2	2	2	3

(Continued)

Table 21

Greene County, Tennessee
General Government and Discretely Presented Greene County School Department
Capital Asset Statistics by Function
Last Five Fiscal Years (Cont.)

<u>Function</u>	<u>Fiscal Year Ending</u>				
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Highways					
Highway department					
Highway department office building	1	1	1	1	1
Highway department annex building	1	1	1	1	1
Bridges	187	185	191	190	194
Roads	1,185	1,199	1,204	1,210	1,217
Asphalt distributors	1	1	1	1	1
Backhoes	4	5	4	4	4
Brush cutters	1	1	1	1	1
Cars	1	1	1	1	0
Chip spreaders	1	1	1	1	1
Chippers	1	1	1	1	1
Cranes	1	1	1	2	2
Dozers	2	2	3	2	2
Dump truck	19	23	19	13	13
Equipment trucks	5	8	12	7	7
Flat bed trucks	2	4	4	4	4
Forklifts	1	1	1	1	1
Gradalls	1	2	2	2	3
Graders	6	6	2	6	6
Hi-lifts	1	1	1	1	1
Loaders	5	5	6	6	6
Mowers	1	3	3	2	2
Pavers/Finishers	1	1	2	2	2
Pickup truck	18	19	21	22	25
Scrapers	1	1	1	1	1
Tractors	10	14	14	16	16
Trailers	4	4	4	4	4
Road Brooms	1	1	1	1	1
Rollers	3	3	3	3	4
Salt spreaders	1	1	1	1	1
Sport utility vehicles	5	6	7	6	7
Trackhoe link belt	0	0	1	1	1

(Continued)

Table 21

Greene County, Tennessee
General Government and Discretely Presented Greene County School Department
Capital Asset Statistics by Function
Last Five Fiscal Years (Cont.)

<u>Function</u>	<u>Fiscal Year Ending</u>				
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Component Unit:					
Greene County School Department					
Elementary schools	-	11	11	11	11
Middle schools	-	2	2	2	2
High schools	-	4	4	4	4
Agriculture buildings	-	2	2	3	4
Concession buildings	-	1	2	2	2
Field houses	-	6	6	6	6
Garage buildings	-	1	1	1	1
Gymnasium buildings	-	2	2	2	2
Mobile class rooms	-	7	7	7	7
Music, art, band, buildings	-	4	4	4	4
Office building	-	2	2	2	2
Play shelters	-	2	2	2	2
Storage building	-	1	1	1	1
72-85 Passenger buses	-	88	88	80	79
Mini Buses	-	15	15	14	14
Cars	-	4	4	4	4
Vans	-	6	7	7	8
Pickups	-	1	1	1	1
Dump truck	-	1	1	1	1

Sources: Primary government's and discretely presented Greene County School Department's capital asset records.

Note(s): Information on capital assets was not available for the primary government before the 2002-2003 fiscal year and for the discretely presented Greene County School Department before the 2003-2004 fiscal year.

SINGLE AUDIT SECTION



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF COUNTY AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-0269
PHONE (615) 401-7841

REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

November 5, 2007

Greene County Mayor and
Board of County Commissioners
Greene County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greene County, Tennessee, as of and for the year ended June 30, 2007, which collectively comprise Greene County's basic financial statements and have issued our report thereon dated November 5, 2007. Our report was modified to include a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the auditing standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Other auditors audited the financial statements of the Greeneville-Greene County Emergency Communications District as described in our report on Greene County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Greene County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Greene County's internal control over financial reporting.

Accordingly, we do not express an opinion on the effectiveness of Greene County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the following deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be significant deficiencies in internal control over financial reporting: 07.02, 07.03, and 07.04.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by Greene County's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that none of the significant deficiencies described above is a material weakness.

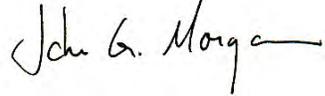
Compliance and Other Matters

As part of obtaining reasonable assurance about whether Greene County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under Government Auditing Standards and is described in the accompanying Schedule of Findings and Questioned Costs as item 07.01.

We also noted certain matters that we reported to management of Greene County in separate communications.

This report is intended solely for the information and use of management, the county mayor, director of schools, highway superintendent, director of accounts and budget, County Commission, Board of Education, others within Greene County, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

A handwritten signature in black ink that reads "John G. Morgan". The signature is written in a cursive style with a long horizontal stroke at the end.

John G. Morgan
Comptroller of the Treasury

JGM/yu



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF COUNTY AUDIT
SUITE 1500
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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO
EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

November 5, 2007

Greene County Mayor and
Board of County Commissioners
Greene County, Tennessee

To the County Mayor and Board of County Commissioners:

Compliance

We have audited the compliance of Greene County with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2007. Greene County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Greene County's management. Our responsibility is to express an opinion on Greene County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Greene County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our

audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Greene County's compliance with those requirements.

In our opinion, Greene County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2007.

Internal Control Over Compliance

The management of Greene County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Greene County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Greene County's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greene County as of and for the year ended June 30, 2007, and have issued our report thereon dated November 5, 2007. Our audit was performed for the purpose of forming our opinions on the financial statements that collectively comprise Greene County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected

to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of management, the county mayor, director of schools, highway superintendent, director of accounts and budget, County Commission, Board of Education, others within Greene County, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Yours very truly,

A handwritten signature in black ink that reads "John G. Morgan". The signature is written in a cursive style with a long horizontal flourish at the end.

John G. Morgan
Comptroller of the Treasury

JGM/yu

Greene County, Tennessee
Schedule of Expenditures of Federal Awards and State Grants (1)
For the Year Ended June 30, 2007

Federal/Pass-through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Education:			
Child Nutrition Cluster:			
School Breakfast Program	10.553	N/A	\$ 541,918
National School Lunch Program	10.555	N/A	1,442,978
Passed-through State Department of Agriculture:			
Food Donation (Noncash Assistance)	10.550	N/A	177,981
Total U.S. Department of Agriculture			<u>\$ 2,162,877</u>
U.S. Department of Housing and Urban Development:			
Passed-through State Department of Economic and Community Development:			
Community Development Block Grants/State's Program	14.228	GG-05-11603-00	\$ 99,560
Passed-through Tennessee Housing Development Agency: HOME Investment Partnerships Program	14.239	DG-07-02028-00	272,287
Total U.S. Department of Housing and Urban Development			<u>\$ 371,847</u>
U.S. Department of the Interior:			
Direct Program:			
Payments in-Lieu-of Taxes	15.226	N/A	\$ 33,961
Total U.S. Department of Interior			<u>\$ 33,961</u>
U.S. Department of Justice:			
Passed-through State Office of Criminal Justice Programs:			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2006-DJ-BX-0732	\$ 13,340
Total U.S. Department of Justice			<u>\$ 13,340</u>
U.S. Department of Education:			
Passed-through State Department of Education:			
Title I Grants to Local Educational Agencies	84.010	N/A	\$ 1,584,294
Special Education Cluster:			
Special Education - Grants to States	84.027	N/A	1,945,891
Special Education - Preschool Grants	84.173	N/A	45,848
Vocational Education - Basic Grants to States	84.048	N/A	139,960
Rehabilitation Services - Vocational Rehabilitation Grants to States	84.126	GG-07-12451-00	33,547
Safe and Drug-Free Schools and Communities - State Grants	84.186	(2)	31,836
State Grants For Innovative Programs	84.298	N/A	142,747
Education Technology State Grants	84.318	(2)	16,195
Improving Teacher Quality State Grants	84.367	N/A	233,304
Total U.S. Department of Education			<u>\$ 4,173,622</u>
U.S. Election Assistance Commission:			
Passed-through Tennessee Secretary of State:			
Help America Vote Act Requirements Payments	90.401	(3)	\$ 331,952
Total U.S. Election Assistance Commission			<u>\$ 331,952</u>

(Continued)

Greene County, Tennessee
Schedule of Expenditures of Federal Awards and State Grants (1) (Cont.)

Federal/Pass-through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Homeland Security:			
Passed-through State Department of Military:			
Flood Mitigation Assistance	97.029	GG-04-110836-01	\$ 16,927
Emergency Management Performance Grants	97.042	(4)	3,714
Homeland Security Grant Program	97.067	Z-05-025459-00	51,349
Total U.S. Department of Homeland Security			\$ 71,990
Total Expenditures of Federal Awards			\$ 7,159,589

State Grants:

	Contract Number		
Juvenile Services Program - State Commission on Children and Youth	N/A	(2)	\$ 9,000
State Reappraisal Grant - Comptroller of the Treasury	N/A	(2)	25,359
Health Department Program - State Department of Health	N/A	(2)	261,766
Litter Grant Program - State Dept. of Transportation	N/A	(2)	49,265
Voting Grant - Tennessee Secretary of State	N/A	(2)	2,218
Family Resource Center Grant - State Department of Education	N/A	(2)	33,300
Safe Schools Act Grant - State Department of Education	N/A	(2)	38,464
Lottery for Education After School Program - State Department of Education	N/A	(2)	57,213
Coordinated School Health - State Department of Education	N/A	(2)	94,920
Early Childhood Education Project - State Department of Education	N/A	(2)	787,779
Total State Grants			\$ 1,359,284

CFDA = Catalog of Federal Domestic Assistance
N/A = Not Applicable

- (1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
- (2) Information not available.
- (3) Z-06-032945-00: \$329,442; Z-07-037465-00: \$2,510
- (4) Z-06-032873-00: \$2,964; Z-07-206380-00: \$750

Greene County, Tennessee
Schedule of Audit Findings Not Corrected
June 30, 2007

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. Presented below are findings from the Comprehensive Annual Financial Report for Greene County, Tennessee, for the year ended June 30, 2006, which have not been corrected.

OFFICE OF COUNTY CLERK

<u>Finding Number</u>	<u>Page Number</u>	<u>Subject</u>
06.03	259	Deficiencies were noted in internal controls over the inventory of motor vehicle decals, license plates, and county wheel tax decals

OFFICE OF TRUSTEE

<u>Finding Number</u>	<u>Page Number</u>	<u>Subject</u>
06.09	262	Duties were not segregated adequately in the Office of Trustee

GREENE COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2007

PART I, SUMMARY OF AUDITOR'S RESULTS

1. An unqualified opinion was issued on the financial statements of Greene County.
2. The audit of the financial statements of Greene County disclosed significant deficiencies in internal control. None of these deficiencies was considered to be a material weakness.
3. The audit disclosed no instances of noncompliance that are material to the financial statements of Greene County.
4. The audit disclosed no significant deficiencies in internal control over major programs.
5. An unqualified opinion was issued on compliance for major programs.
6. The audit revealed no findings that are required to be reported under Section 510(a) of OMB Circular A-133.
7. The Child Nutrition Cluster: the School Breakfast Program and the National School Lunch Program (CFDA Nos. 10.553 and 10.555), the HOME Investment Partnerships Program (CFDA No. 14.239), the Title I Grants to Local Educational Agencies (CFDA No. 84.010), and Help America Vote Act Requirements Payments (CFDA Nos. 90.401) were determined to be major programs.
8. A \$300,000 threshold was used to distinguish between Type A and Type B federal programs.
9. Greene County did not qualify as a low-risk auditee.

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our examination, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. Officials offered oral responses to certain findings and recommendations; however, these oral responses have not been included in this report.

OFFICE OF HIGHWAY SUPERINTENDENT

FINDING 07.01 **QUESTIONABLE USE OF COUNTY ASSETS (Noncompliance Under Government Auditing Standards)**

During August 2006, the Highway Department performed work on a road that branched off of a county road. This branch road was not on the county road list and served a single residence. This road was used by the postal service for access to a mailbox which was located near the residence. Section 54-7-202(g)(1) Tennessee Code Annotated (TCA) states “at the written request of the appropriate United States postal authority or the appropriate school board or education department, the county may use county vehicles, equipment and supplies to maintain areas for the purpose of providing public school buses and postal vehicles with a route and a turnaround area, even though such area may not be on the official county road map or part of a public road right-of-way for which the county is responsible. The county shall not maintain any such area if it will not be used for such purpose.” Although the road in question was used by the postal service, the Highway Department could not provide us with any written documentation from the postal authority as required by state statute. Highway Department records indicated that \$1,308 in oil and gravel and \$239 in labor were used on this section of road in August 2006.

RECOMMENDATION

The highway superintendent should ensure that written documentation is on file for work requested by the postal authority or the school board on areas not on the official county road list as required by Section 54-7-202(g)(1), TCA. Otherwise, maintenance should be performed only on roads on the official county road list.

OFFICE OF TRUSTEE

FINDING 07.02 **DUTIES WERE NOT SEGREGATED ADEQUATELY IN THE OFFICE OF TRUSTEE (Internal Control – Significant Deficiency Under Government Auditing Standards)**

Duties were not segregated adequately among the official and employees in the Office of Trustee. The official and employees responsible for maintaining the accounting records of this office were also involved in receipting, depositing, and/or disbursing funds. We realize that due to limited resources and personnel, management may not be able to properly

segregate duties among employees. However, our professional standards require that we bring this to the reader's attention in this report.

OFFICE OF COUNTY CLERK

FINDING 07.03 **THE OFFICE HAD A CASH OVERDRAFT (Internal Control – Significant Deficiency Under Government Auditing Standards)**

A cash overdraft of \$26,009 existed in the office at June 30, 2007. During the year, the County Clerk's Office began accepting credit cards as a form of payment. At each month-end, amounts were due from the credit card company for customer transactions. The clerk did not consider the receivable balance due from the credit card company at month-end and deduct it from transactions to be reported and paid to the county, state, and other agencies. Consequently, the clerk paid out more cash than had been received, resulting in the cash overdraft. Various other posting errors related to credit card transactions also contributed to the magnitude of the cash overdraft. These posting errors caused general ledger account balances to be misstated. The clerk made incorrect payment amounts based on the erroneous account balances. The cash overdraft was liquidated subsequent to June 30, 2007.

RECOMMENDATION

Transactions related to payments received by credit cards should be properly posted to the accounting records. The county clerk should not make disbursements that exceed available cash on deposit in the official bank account.

FINDING 07.04 **DEFICIENCIES WERE NOTED IN INTERNAL CONTROLS OVER THE INVENTORY OF MOTOR VEHICLE DECALS, LICENSE PLATES, AND COUNTY WHEEL TAX DECALS (Internal Control – Significant Deficiency Under Government Auditing Standards)**

The county clerk's computerized accounting system includes an inventory application software program for motor vehicle decals, license plates, and county wheel tax decals. However, the county clerk did not generate the perpetual inventory reports and reconcile those reports with the physical inventory.

RECOMMENDATION

The county clerk should generate and reconcile inventory reports with the physical inventory of motor vehicle decals, license plates, and county wheel tax decals. Any differences between the inventory reports and the physical inventories should be investigated.

**PART III, FINDINGS AND QUESTIONED
COSTS FOR FEDERAL AWARDS**

There were no findings and questioned costs for federal awards.

**GREENE COUNTY, TENNESSEE
AUDITEE REPORTING RESPONSIBILITIES
For the Year Ended June 30, 2007**

There were no audit findings relative to federal awards presented in the prior or current years' Schedules of Findings and Questioned Costs.