

**ANNUAL FINANCIAL REPORT  
WILSON COUNTY, TENNESSEE**



**FOR THE YEAR ENDED JUNE 30, 2008**



This page is left blank intentionally.

**ANNUAL FINANCIAL REPORT**  
**WILSON COUNTY, TENNESSEE**  
**FOR THE YEAR ENDED JUNE 30, 2008**

***DEPARTMENT OF AUDIT***  
***JUSTIN P. WILSON***  
***Comptroller of the Treasury***

***DIVISION OF COUNTY AUDIT***  
***RICHARD V. NORMENT***  
***Assistant to the Comptroller***

***JAMES R. ARNETTE***  
***Director***

***JEFF BAILEY, CPA, CGFM, CFE***  
***Audit Manager***

***EUGENE HAMPTON, II, CPA, CGFM***  
***Auditor 4***

***FERMAN PRIDE, CGFM***  
***STEPHANIE GORDON, CFE***  
***TERYN McNEAL***  
***KELLEY McNEAL, CPA, CGFM***  
***State Auditors***

This financial report is available at [www.tn.gov/comptroller](http://www.tn.gov/comptroller)

This page is left blank intentionally.

---



---

# WILSON COUNTY, TENNESSEE

## TABLE OF CONTENTS

---



---

	Exhibit	Page(s)
Audit Highlights		9
<u>INTRODUCTORY SECTION</u>		11
Wilson County Officials		13
<u>FINANCIAL SECTION</u>		15
Independent Auditor's Report		17-19
BASIC FINANCIAL STATEMENTS:		21
Government-wide Financial Statements:		
Statement of Net Assets	A	23-25
Statement of Activities	B	26-27
Fund Financial Statements:		
Governmental Funds:		
Balance Sheet	C-1	28-29
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets	C-2	30
Statement of Revenues, Expenditures, and Changes in Fund Balances	C-3	31-32
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	C-4	33-34
Proprietary Funds:		
Statement of Net Assets	D-1	35
Statement of Revenues, Expenses, and Changes in Net Assets	D-2	36
Statement of Cash Flows	D-3	37
Fiduciary Funds:		
Statement of Fiduciary Net Assets	E-1	38
Statement of Changes in Fiduciary Net Assets	E-2	39
Notes to the Financial Statements		41-86
REQUIRED SUPPLEMENTARY INFORMATION:		87
Schedules of Revenues, Expenditures, and Changes in Fund Balances – Actual (Budgetary Basis) and Budget:		
General Fund	F-1	89-92
Special Purpose Fund	F-2	93
Highway/Public Works Fund	F-3	94
Schedule of Funding Progress – Pension Plans – Primary Government and Discretely Presented Wilson County Emergency Communications District, Inc.	F-4	95

	Exhibit	Page(s)
Schedule of Funding Progress – Other Postemployment Benefits Plan	F-5	96
Notes to the Required Supplementary Information		97
COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES:		99
Nonmajor Governmental Funds:		101-103
Combining Balance Sheet	G-1	105-107
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	G-2	108-113
Schedules of Revenues, Expenditures, and Changes in Fund Balances – Actual (Budgetary Basis) and Budget:		
Courthouse and Jail Maintenance Fund	G-3	114
Solid Waste/Sanitation Fund	G-4	115
Ambulance Service Fund	G-5	116
Drug Control Fund	G-6	117
Sports and Recreation Fund	G-7	118
Agriculture Center Fund	G-8	119
Other Special Revenue Fund	G-9	120
Workers’ Compensation Fund	G-10	121
Rural Debt Service Fund	G-11	122
Special Debt Service Fund	G-12	123
Sanitation Projects Fund	G-13	124
Highway Capital Projects Fund	G-14	125
Other Capital Projects Fund	G-15	126
Major Governmental Fund:		127
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget:		
General Debt Service Fund	H	129
Fiduciary Funds:		131
Combining Statement of Fiduciary Assets and Liabilities	I-1	133
Combining Statement of Changes in Assets and Liabilities – All Agency Funds	I-2	134-135
Component Unit:		
Discretely Presented Wilson County School Department:		137
Statement of Activities	J-1	139
Balance Sheet – Governmental Funds	J-2	140
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets	J-3	141
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	J-4	142
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	J-5	143
Combining Balance Sheet – Nonmajor Governmental Funds	J-6	144
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	J-7	145

	Exhibit	Page(s)
Schedules of Revenues, Expenditures, and Changes in Fund		
Balances – Actual (Budgetary Basis) and Budget:		
General Purpose School Fund	J-8	146-147
School Federal Projects Fund	J-9	148
Central Cafeteria Fund	J-10	149
Extended School Program Fund	J-11	150
Proprietary Fund:		
Statement of Net Assets	J-12	151
Statement of Revenues, Expenses, and Changes in Net Assets	J-13	152
Statement of Cash Flows	J-14	153
Miscellaneous Schedules:		155
Schedule of Changes in Long-term Notes, Capital Leases, and Bonds – Primary Government and Discretely Presented Wilson County School Department	K-1	157-158
Schedule of Long-term Debt Requirements by Year – Primary Government and Discretely Presented Wilson County School Department	K-2	159-160
Schedule of Notes Receivable	K-3	161
Schedule of Transfers – Primary Government and Discretely Presented Wilson County School Department	K-4	162
Schedule of Salaries and Official Bonds of Principal Officials – Primary Government and Discretely Presented Wilson County School Department	K-5	163
Schedule of Detailed Revenues – All Governmental Fund Types	K-6	164-181
Schedule of Detailed Revenues – All Governmental Fund Types – Discretely Presented Wilson County School Department	K-7	182-184
Schedule of Detailed Expenditures – All Governmental Fund Types	K-8	185-216
Schedule of Detailed Expenditures – All Governmental Fund Types – Discretely Presented Wilson County School Department	K-9	217-232
Schedule of Detailed Revenues and Expenses – Proprietary Fund Types – Primary Government and Discretely Presented Wilson County School Department	K-10	233-235
Schedule of Detailed Receipts, Disbursements, and Changes in Cash Balances – City Agency Funds	K-11	236
 <u>SINGLE AUDIT SECTION</u>		 237
 Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <u>Government Auditing Standards</u>		    239-241

	Page(s)
Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With <u>OMB Circular A-133</u>	243-245
Schedule of Expenditures of Federal Awards and State Grants	247-248
Schedule of Audit Findings Not Corrected	249
Schedule of Findings and Questioned Costs	251-255
Auditee Reporting Responsibilities	257

# ***Audit Highlights***

Annual Financial Report  
Wilson County, Tennessee  
For the Year Ended June 30, 2008

## ***Scope***

We have audited the basic financial statements of Wilson County as of and for the year ended June 30, 2008.

## ***Results***

Our report on the aggregate discretely presented component units is qualified because the financial statements did not include two component units whose financial statements were not available from other auditors at the date of this report. Our report on the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information is unqualified.

Our audit resulted in two findings and recommendations, which we have reviewed with Wilson County management. Detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

## ***Findings***

The following is a summary of the audit findings:

### **OFFICES OF COUNTY MAYOR AND FINANCE DIRECTOR**

- ◆ The General and Solid Waste Disposal funds required material audit adjustments for proper financial statement presentation.
- ◆ The county improperly loaned capital outlay note proceeds to the City of Watertown.

This page is left blank intentionally.

---

---

## INTRODUCTORY SECTION

---

---

This page is left blank intentionally.

# Wilson County Officials

## June 30, 2008

---

### **Officials**

Robert Dedman, County Mayor  
Steve Armistead, Road Superintendent  
James Davis, Director of Schools  
Jim Major, Trustee  
Jimmy Locke, Assessor of Property  
Jim Goodall, County Clerk  
Linda Neal, Circuit, General Sessions, and Juvenile Courts Clerk  
Barbara Webb, Clerk and Master  
John Spickard, Register  
Terry Ashe, Sheriff  
Ron Gilbert, Finance Director

### **Board of County Commissioners**

Robert Dedman, Chairman	
Larry West	Jeff Joines
Terry Duncan	Mike Justice
Fred Weston	Gilbert Graves
Jim Emberton	Gary Keith
Carolyn Thompson	Adam Bannach
Kenny Reich	L.T. Jenkins
Don Franklin	Annette Stafford
Frank Bush	Eugene Murray
Gary Tarpley	Heather Scott
William Patton	Bernie Ash
Bob Neal	Paul Abercrombie
Billy Rowland	Randy Hall
Clint Thomas	

### **Board of Education**

Lisa McMillin, Chairperson  
Wayne McNeese  
Teddy Cook  
Don Weathers  
Greg Lasater

### **Road Commission**

Robert Dedman, Chairman  
Kenny Reich  
Gilbert Graves  
Billy Rowland  
William Patton

### **Financial Management Committee**

Jim Emberton, Chairman  
Bernie Ash  
James Davis  
Eugene Murray

Annette Stafford  
Robert Dedman  
Steve Armistead

This page is left blank intentionally.

---

---

## **FINANCIAL SECTION**

---

---

This page is left blank intentionally.



**STATE OF TENNESSEE  
COMPTROLLER OF THE TREASURY  
DEPARTMENT OF AUDIT  
DIVISION OF COUNTY AUDIT  
SUITE 1500  
JAMES K. POLK STATE OFFICE BUILDING  
NASHVILLE, TENNESSEE 37243-1402  
PHONE (615) 401-7841**

**INDEPENDENT AUDITOR'S REPORT**

February 4, 2009

Wilson County Mayor and  
Board of County Commissioners  
Wilson County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Wilson County, Tennessee, as of and for the year ended June 30, 2008, which collectively comprise Wilson County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Wilson County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Wilson County Emergency Communications District, Inc., which represent one percent and .75 percent, respectively, of the assets and revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented Wilson County Emergency Communications District, Inc., is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the auditing standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinions.

The financial statements of the Wilson County Library Board and the Sports Authority of the County of Wilson, component units requiring discrete presentation, had not been made available by other auditors as of the date of this report. Accordingly, the aggregate discretely presented component units referred to above do not include the financial statements of the Wilson County Library Board and the Sports Authority of the County of Wilson, which should be included to conform with accounting principles generally accepted in the United States of America. The effects on the financial statements of the aggregate discretely presented component units are not reasonably determinable.

In our opinion, based on our report and the report of other auditors, except for the effects of not including the financial statements of the Wilson County Library Board and the Sports Authority of the County of Wilson as discussed in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the aggregate discretely presented component units of Wilson County, Tennessee, at June 30, 2008, and the results of operations of the aggregate discretely presented component units, for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Additionally, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wilson County, Tennessee, as of June 30, 2008, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated February 4, 2009, on our consideration of Wilson County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in accessing the results of our audit.

As described in Note V.B., Wilson County has adopted the provisions of Governmental Accounting Standards Board Statement No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions; Statement No. 48, Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets and Future Revenues; and Statement No. 50, Pension Disclosures.

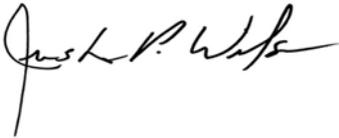
The management of Wilson County did not prepare a management's discussion and analysis. The management's discussion and analysis section is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America.

The budgetary comparison, pension, and postemployment benefits information on pages 89 through 97 are not required parts of the basic financial statements but they do provide supplementary information required by accounting principles generally accepted in the

United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Wilson County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Wilson County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Wilson County School Department (a discretely presented component unit), and the miscellaneous schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on it.

Very truly yours,

A handwritten signature in black ink, appearing to read "Justin P. Wilson". The signature is fluid and cursive, with a long vertical stroke extending downwards from the end of the name.

Justin P. Wilson  
Comptroller of the Treasury

JPW/yu

This page is left blank intentionally.

---

---

## **BASIC FINANCIAL STATEMENTS**

---

---

This page is left blank intentionally.

Exhibit A

Wilson County, Tennessee  
Statement of Net Assets  
June 30, 2008

	Primary Government		Component Units					
	Governmental Activities	Business- type Activities	Wilson County School Department	Wilson County Emergency Communications District, Inc.				
			Total					
	\$	299,756	\$	299,956	\$	675,528	\$	1,554,055
Cash		55,146,667		57,995,450		20,277,849		0
Equity in Pooled Cash and Investments		3,415,586		3,415,586		55,062		136,723
Accounts Receivable		(1,141,138)		(1,141,138)		0		0
Allowance for Uncollectibles		2,026,305		2,026,305		2,608,288		0
Due from Other Governments		32,986,862		32,986,862		33,135,764		0
Property Taxes Receivable		(448,714)		(448,714)		(418,452)		0
Allowance for Uncollectible Property Taxes		0		0		0		1,858
Prepaid Items		30,000		30,000		0		0
Notes Receivable		0		0		0		9,579
Restricted Assets:								0
Restricted Cash		286,170		286,170		4,814		0
Accrued Interest Receivable		1,268,978		1,268,978		0		0
Deferred Charges - Debt Issuance Costs		650,000		650,000		0		0
Notes Receivable - Long-term								
Capital Assets:								
Assets Not Depreciated:								
Land		10,925,219		18,481,269		7,871,607		118,500
Construction in Progress		14,963,116		14,963,116		31,884,649		0
Assets Net of Accumulated Depreciation:								
Buildings and Improvements		13,389,522		13,414,330		74,841,715		289,887
Other Capital Assets		4,367,303		4,838,351		5,678,732		25,628
Infrastructure		16,710,630		16,710,630		0		0
Total Assets	\$	154,876,262	\$	165,777,151	\$	176,615,556	\$	2,136,230

(Continued)

Exhibit A

Wilson County, Tennessee  
Statement of Net Assets (Cont.)

	Primary Government		Component Units	
	Governmental Activities	Business-type Activities	Wilson County School Department	Wilson County Emergency Communications District, Inc.
	\$	0 \$	0 \$	0
Accounts Payable		55,204	0	17,560
Accrued Payroll		162,608	1,144	3,171,803
Payroll Deductions Payable		1,441,559	0	447,837
Accrued Interest Payable		1	0	64,271
Due to State of Tennessee		130,000	0	0
Customer Deposits Payable		31,222,120	0	48,765
Deferred Revenue - Current Property Taxes		14,109,868	18,315	31,643,905
Noncurrent Liabilities:				
Due Within One Year				1,525,238
Due in More Than One Year (net of deferred amount on refunding and unamortized premium on debt)		132,894,240	1,107,589	0
Total Liabilities	\$	180,015,600 \$	1,127,048 \$	31,316

LIABILITIES

NET ASSETS

Invested in Capital Assets,	\$	45,106,742 \$	0 \$	45,106,742	0
Net of Related Debt		0	8,051,906	0	434,015
Invested in Capital Assets Restricted for:					
Capital Projects		6,236,012	0	6,236,012	0
High School Capital Projects		7,412,428	0	7,412,428	0
Debt Service		19,630,123	0	19,630,123	0
Courthouse and Jail Maintenance		439,214	0	439,214	0
Solid Waste/Sanitation		2,752,526	0	2,752,526	0
Ambulance Service		321,447	0	321,447	0
Special Purpose		898,284	0	898,284	0
Drug Control		560,962	0	560,962	0

(Continued)





Exhibit B

Wilson County, Tennessee  
Statement of Activities (Cont.)

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Component Units	
				Governmental Activities	Business-type Activities	Wilson County School Department	Wilson County Emergency Communications District, Inc.
	Expenses			Total			
General Revenues:							
Taxes:							
Property Taxes Levied for General Purposes							
Property Taxes Levied for Debt Service							
Local Option Sales Tax							
Hotel/Motel Tax							
Wheel Tax							
Litigation Tax							
Business Tax							
Mineral Severance Tax							
Adequate Facilities/Development Tax							
Wholesale Beer Tax							
Interstate Telecommunications Tax							
Grants and Contributions Not Restricted to Specific Purposes							
Unrestricted Investment Earnings							
Miscellaneous							
Transfers							
Total General Revenues	\$ 51,595,090	\$ 592,000	\$ 52,187,090		\$ 83,634,820	\$ 72,893	
Change in Net Assets	\$ (29,754,078)	\$ 568,195	\$ (29,185,883)		\$ 30,701,590	\$ 339,639	
Prior-period Adjustment	0	(545,834)	(545,834)		0	0	
Net Assets, July 1, 2007	4,614,740	9,751,480	14,366,220		105,800,805	1,765,275	
Net Assets, June 30, 2008	\$ (25,139,338)	\$ 9,773,841	\$ (15,365,497)		\$ 136,502,395	\$ 2,104,914	

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Wilson County, Tennessee  
Balance Sheet  
Governmental Funds  
June 30, 2008

	Major Funds				Nonmajor Funds		Total Governmental Funds
	General	Special Purpose	Highway / Public Works	General Debt Service	High School Building Projects	Other Governmental Funds	
Cash	\$ 450	\$ 0	\$ 573	\$ 0	\$ 0	\$ 298,733	\$ 299,756
Equity in Pooled Cash and Investments	4,613,250	156,915	3,638,501	16,689,015	7,412,428	17,565,744	50,075,853
Accounts Receivable	2,533,008	0	0	740,800	0	26,018	3,299,826
Allowance for Uncollectibles	(1,141,138)	0	0	0	0	0	(1,141,138)
Due from Other Governments	703,072	813,902	412,942	0	0	96,389	2,026,305
Due from Other Funds	4,155	0	0	0	0	650,000	654,155
Property Taxes Receivable	21,799,380	0	3,800,022	3,746,216	0	3,641,244	32,986,862
Allowance for Uncollectible Property Taxes	(299,227)	0	(52,150)	(49,830)	0	(47,507)	(448,714)
Notes Receivable - Current	0	0	0	30,000	0	0	30,000
Accrued Interest Receivable	0	0	0	281,563	0	4,607	286,170
Notes Receivable - Long-term	0	0	0	650,000	0	0	650,000
<b>Total Assets</b>	<b>\$ 28,212,950</b>	<b>\$ 970,817</b>	<b>\$ 7,799,888</b>	<b>\$ 22,087,764</b>	<b>\$ 7,412,428</b>	<b>\$ 22,235,228</b>	<b>\$ 88,719,075</b>

ASSETS

LIABILITIES AND FUND BALANCES

Liabilities	\$ 52,951	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,252	\$ 55,203
Accrued Payroll	135,495	0	19,328	0	0	7,785	162,608
Payroll Deductions Payable	0	0	0	650,000	0	4,155	654,155
Due to Other Funds	1	0	0	0	0	0	1
Due to State of Tennessee	0	0	0	0	0	0	0
Current Liabilities Payable from Restricted Assets:							
Customer Deposits Payable	0	0	130,000	0	0	0	130,000
Deferred Revenue - Current Property Taxes	20,642,789	0	3,598,491	3,559,102	0	3,421,738	31,222,120
Deferred Revenue - Delinquent Property Taxes	806,198	0	139,629	124,098	0	159,498	1,229,423
Other Deferred Revenues	1,587,471	431,902	201,973	247,322	0	10,389	2,479,057
<b>Total Liabilities</b>	<b>\$ 23,224,905</b>	<b>\$ 431,902</b>	<b>\$ 4,089,421</b>	<b>\$ 4,580,522</b>	<b>\$ 0</b>	<b>\$ 3,605,817</b>	<b>\$ 35,932,567</b>
Fund Balances	\$ 1,130,870	\$ 0	\$ 507,235	\$ 0	\$ 0	\$ 4,897,601	\$ 6,535,706
Reserved for Encumbrances	2,860	0	0	0	0	0	2,860
Reserved for Sexual Offender Registration	0	0	0	0	0	0	0

(Continued)

Exhibit C-1

Wilson County, Tennessee  
Balance Sheet  
Governmental Funds (Cont.)

	Major Funds					Nonmajor Funds		Total Governmental Funds
	General	Special Purpose	Highway / Public Works	General Debt Service	High School Building Projects	Other Governmental Funds	Governmental Funds	
<u>Fund Balances (Cont.)</u>								
Reserved for Long-term Notes Receivable	\$ 0	\$ 0	\$ 0	\$ 650,000	\$ 0	\$ 0	\$ 0	\$ 650,000
Reserved for Other General Purposes	16,385	0	0	0	0	0	0	16,385
Unreserved, Reported In:								
General Fund	3,837,930	0	0	0	0	0	0	3,837,930
Special Revenue Funds	0	538,915	3,203,232	0	0	5,226,226	0	8,968,373
Debt Service Funds	0	0	0	16,857,242	0	2,829,680	0	19,686,922
Capital Projects Funds	0	0	0	0	7,412,428	5,675,904	0	13,088,332
<u>Total Fund Balances</u>	\$ 4,988,045	\$ 538,915	\$ 3,710,467	\$ 17,507,242	\$ 7,412,428	\$ 18,629,411	\$ 52,786,508	
<u>Total Liabilities and Fund Balances</u>	\$ 28,212,950	\$ 970,817	\$ 7,799,888	\$ 22,087,764	\$ 7,412,428	\$ 22,235,228	\$ 88,719,075	

The notes to the financial statements are an integral part of this statement.

Exhibit C-2

Wilson County, Tennessee  
Reconciliation of the Balance Sheet of Governmental Funds to  
the Statement of Net Assets  
June 30, 2008

Amounts reported for governmental activities in the statement of net assets (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$ 52,786,508
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 10,925,219	
Add: construction in progress	14,963,116	
Add: buildings and improvements net of accumulated depreciation	13,389,522	
Add: infrastructure net of accumulated depreciation	16,710,630	
Add: other capital assets net of accumulated depreciation	<u>4,367,303</u>	60,355,790
(2) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		3,708,480
(3) Internal service funds are used by management to charge the cost of health, dental, life, and long-term disability insurance benefits to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		4,054,398
(4) Debt issuance costs are expensed when paid in the governmental funds. The unamortized portion of these charges are reflected in the statement of net assets.		1,268,978
(5) Interest costs on long-term debt are expensed when due in the governmental funds. Interest costs incurred as of the balance sheet date are accrued in the statement of net assets.		(1,441,559)
(6) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: bonds payable	\$ (124,370,000)	
Less: notes payable	(7,340,000)	
Less: capital leases payable	(5,550,000)	
Less: unamortized debt premiums	(3,934,333)	
Less: compensated absences payable	(1,352,224)	
Less: other postemployment benefits liability	(3,577,147)	
Add: deferred charge on refunding (to be amortized as interest expense)	<u>251,771</u>	<u>(145,871,933)</u>
Net assets of governmental activities (Exhibit A)		<u>\$ (25,139,338)</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Wilson County, Tennessee  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2008

	Major Funds				Nonmajor Funds		Total Governmental Funds
	General	Special Purpose	Highway / Public Works	General Debt Service	High School Building Projects	Other Governmental Funds	
<u>Revenues</u>							
Local Taxes	\$ 22,250,826	\$ 4,674,268	\$ 3,699,428	\$ 8,111,041	\$ 0	\$ 7,616,895	\$ 46,352,458
Licenses and Permits	658,254	0	0	3,390	0	546,217	1,207,861
Fines, Forfeitures, and Penalties	467,915	0	0	0	0	190,442	658,357
Charges for Current Services	2,264,102	0	0	0	0	2,769,405	5,033,507
Other Local Revenues	249,575	0	162,088	3,870,971	0	340,478	4,623,112
Fees Received from County Officials	3,050,691	0	0	0	0	0	3,050,691
State of Tennessee	3,228,061	0	2,767,280	0	0	64,450	6,059,791
Federal Government	723,989	0	0	0	0	34,120	758,109
Other Governments and Citizens Groups	31,040	0	0	2,355	0	38,835	72,230
<u>Total Revenues</u>	<u>\$ 32,924,453</u>	<u>\$ 4,674,268</u>	<u>\$ 6,628,796</u>	<u>\$ 11,987,757</u>	<u>\$ 0</u>	<u>\$ 11,600,842</u>	<u>\$ 67,816,116</u>
<u>Expenditures</u>							
Current:							
General Government	\$ 2,158,164	\$ 777,808	\$ 64,369	\$ 0	\$ 0	\$ 2,993,959	\$ 5,994,300
Finance	2,413,777	0	0	0	0	1,067,114	3,480,891
Administration of Justice	2,517,716	0	0	0	0	1,065,525	3,583,241
Public Safety	19,545,897	0	0	0	0	165,660	19,711,557
Public Health and Welfare	828,400	0	0	0	0	1,950,812	2,779,212
Social, Cultural, and Recreational Services	652,712	0	0	0	0	0	652,712
Agriculture and Natural Resources	222,007	0	0	0	0	589,433	811,440
Other Operations	1,709,116	0	0	0	0	968,274	2,677,390
Highways	0	0	6,327,695	0	0	0	6,327,695
Capital Outlay	0	0	0	0	25,897,862	10,687,788	36,585,650
Debt Service:							
Principal on Debt	0	9,530,000	0	7,365,000	0	1,295,000	18,190,000
Interest on Debt	0	890,339	0	4,484,742	0	1,176,994	6,552,075
Other Debt Service	0	98,453	0	191,932	0	147,546	437,931
Capital Projects	0	0	0	0	0	3,700,111	3,700,111
<u>Total Expenditures</u>	<u>\$ 30,047,789</u>	<u>\$ 11,296,600</u>	<u>\$ 6,392,064</u>	<u>\$ 12,041,674</u>	<u>\$ 25,897,862</u>	<u>\$ 25,808,216</u>	<u>\$ 111,484,205</u>
<u>Excess (Deficiency) of Revenues</u>							
Over Expenditures	\$ 2,876,664	\$ (6,622,332)	\$ 236,732	\$ (53,917)	\$ (25,897,862)	\$ (14,207,374)	\$ (43,668,089)

(Continued)

Exhibit C-3

Wilson County, Tennessee  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Governmental Funds (Cont.)

	Major Funds					Nonmajor Funds		Total Governmental Funds
	General	Special Purpose	Highway / Public Works	General Debt Service	High School Building Projects	Other	Governmental Funds	
<u>Other Financing Sources (Uses)</u>								
Bonds Issued	\$ 0	\$ 8,395,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,395,000
Notes Issued	0	0	0	0	0	0	6,200,000	6,200,000
Refunding Debt Issued	0	0	0	0	0	0	5,365,000	5,365,000
Premiums on Debt Issued	0	93,097	0	1,729	0	0	164,305	259,131
Insurance Recovery	10,554	0	3,510	0	0	0	41,632	55,696
Transfers In	0	0	79,369	2,440,800	0	0	3,939,247	6,459,416
Transfers Out	(2,751,510)	(2,375,041)	(282,777)	0	0	0	(1,642,088)	(7,051,416)
Payments to Refunded Debt Escrow Agent	0	0	0	0	0	0	(5,924,187)	(5,924,187)
Total Other Financing Sources (Uses)	\$ (2,740,956)	\$ 6,113,056	\$ (199,898)	\$ 2,442,529	\$ 0	\$ 0	\$ 8,143,909	\$ 13,758,640
Net Change in Fund Balances	\$ 135,708	\$ (509,276)	\$ 36,834	\$ 2,388,612	\$ (25,897,862)	\$ (6,063,465)	\$ (29,909,449)	\$ (29,909,449)
Fund Balance, July 1, 2007	4,852,337	1,048,191	3,673,633	15,118,630	33,310,290	24,692,876	82,695,957	82,695,957
Fund Balance, June 30, 2008	\$ 4,988,045	\$ 538,915	\$ 3,710,467	\$ 17,507,242	\$ 7,412,428	\$ 18,629,411	\$ 52,786,508	\$ 52,786,508

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

Wilson County, Tennessee  
Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances of Governmental Funds to the  
Statement of Activities  
For the Year Ended June 30, 2008

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$ (29,909,449)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital outlays in the current period	\$ 2,219,604	
Less: current year depreciation expense	<u>(1,637,872)</u>	581,732
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to increase net assets.		775,060
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2007	\$ (4,430,403)	
Add: deferred delinquent property taxes and other deferred June 30, 2008	<u>3,708,480</u>	(721,923)
(4) The issuance of long-term debt (e.g., notes, bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets.		
Less: note proceeds	\$ (6,200,000)	
Less: bond proceeds	(13,760,000)	
Add: principal payments on capital lease	9,530,000	
Add: principal payments on notes	775,000	
Add: principal payments on bonds	7,885,000	
Add: principal payments to refunding agent	<u>5,770,000</u>	4,000,000
(5) Governmental funds report the effect of issuance costs, premiums, discounts, and similar items related to long-term debt issuance when the debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This adjustment reflects debt issuance cost expensed during the year recorded in the statement of activities.		
Add: debt issuance cost on debt issued during the year	\$ 166,414	
Add: amortization of debt issuance premiums	277,381	
Add: deferred amount on refunding debt	154,187	
Less: debt issuance premium issued during the year	(259,131)	
Less: amortization of debt issuance costs	(86,034)	
Less: amortization of deferred amount of refunding	<u>(176,839)</u>	75,978
(6) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	\$ 23,904	
Change in compensated absences payable	(8,503)	
Change in other postemployment benefits liability	<u>(3,577,147)</u>	(3,561,746)

(Continued)

Exhibit C-4

Wilson County, Tennessee  
Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances of Governmental Funds to the  
Statement of Activities (Cont.)

(7) Internal service funds are used by management to charge the cost of health, dental, life, and long-term disability insurance benefits to individual funds. The net revenue (expense) of certain activities of the internal service funds are reported with governmental activities in the statement of activities.	<u>\$ (993,730)</u>
Change in net assets of governmental activities (Exhibit B)	<u>\$ (29,754,078)</u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

Wilson County, Tennessee  
Statement of Net Assets  
Proprietary Funds  
June 30, 2008

	Business- type Activities	Governmental Activities <u>Internal Service Fund</u>
	<u>Solid Waste Disposal Fund</u>	<u>Self- Insurance Fund</u>
<u>ASSETS</u>		
Current Assets:		
Cash	\$ 200	\$ 0
Equity in Pooled Cash and Investments	2,848,783	5,070,814
Accounts Receivable	0	115,760
Total Current Assets	<u>\$ 2,848,983</u>	<u>\$ 5,186,574</u>
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation):		
Land	\$ 7,556,050	\$ 0
Buildings and Improvements	24,808	0
Other Capital Assets	471,048	0
Total Noncurrent Assets	<u>\$ 8,051,906</u>	<u>\$ 0</u>
Total Assets	<u>\$ 10,900,889</u>	<u>\$ 5,186,574</u>
<u>LIABILITIES</u>		
Current Liabilities:		
Claims and Judgments Payable	\$ 0	\$ 1,132,176
Payroll Deductions Payable	1,144	0
Accrued Liability for Landfill Closure/Postclosure Care Costs	15,239	0
Accrued Leave	3,076	0
Total Current Liabilities	<u>\$ 19,459</u>	<u>\$ 1,132,176</u>
Noncurrent Liabilities:		
Accrued Liability for Landfill Closure/Postclosure Care Costs	\$ 1,090,154	\$ 0
Accrued Leave	17,435	0
Total Noncurrent Liabilities	<u>\$ 1,107,589</u>	<u>\$ 0</u>
Total Liabilities	<u>\$ 1,127,048</u>	<u>\$ 1,132,176</u>
<u>NET ASSETS</u>		
Invested in Capital Assets	\$ 8,051,906	\$ 0
Unrestricted	<u>1,721,935</u>	<u>4,054,398</u>
Total Net Assets	<u>\$ 9,773,841</u>	<u>\$ 4,054,398</u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

Wilson County, Tennessee  
Statement of Revenues, Expenses, and  
Changes in Net Assets  
Proprietary Funds  
For the Year Ended June 30, 2008

	Business- type Activities	Governmental Activities <u>Internal Service Fund</u>
	Solid Waste Disposal Fund	Self- Insurance Fund
<u>Operating Revenues</u>		
Charges for Current Services	\$ 370,371	\$ 6,259,166
Other Local Revenues	0	42,360
Total Operating Revenues	<u>\$ 370,371</u>	<u>\$ 6,301,526</u>
<u>Operating Expenses</u>		
Landfill Operations and Maintenance	\$ 301,801	\$ 0
Employee Benefits	0	7,748,024
Other Operations	9,700	0
Landfill Closure/Postclosure Care Costs	14,225	0
Depreciation Expense	29,964	0
Total Operating Expenses	<u>\$ 355,690</u>	<u>\$ 7,748,024</u>
Operating Income (Loss)	<u>\$ 14,681</u>	<u>\$ (1,446,498)</u>
<u>Nonoperating Revenues (Expenses)</u>		
Investment Income	\$ 0	\$ 300,000
Miscellaneous Refunds	0	152,768
Sale of Recycled Materials	704	0
Sale of Equipment	32,004	0
Loss on Disposal of Property	(71,194)	0
Total Nonoperating Revenues (Expenses)	<u>\$ (38,486)</u>	<u>\$ 452,768</u>
Income (Loss) Before Transfers	\$ (23,805)	\$ (993,730)
Transfers In (Out)	<u>592,000</u>	<u>0</u>
Change in Net Assets	\$ 568,195	\$ (993,730)
Prior-period Adjustment	(545,834)	0
Net Assets, July 1, 2007	<u>9,751,480</u>	<u>5,048,128</u>
Nets Assets, June 30, 2008	<u>\$ 9,773,841</u>	<u>\$ 4,054,398</u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-3

Wilson County, Tennessee  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended June 30, 2008

	Business- type Activities	Governmental Activities Internal Service Fund
	Solid Waste Disposal Fund	Self- Insurance Fund
<u>Cash Flows from Operating Activities</u>		
Receipts from Interfund Services Provided	\$ 370,371	\$ 6,059,055
Receipts from Customers and Users	0	186,725
Payments to Suppliers	(118,184)	(6,851,584)
Payments to Employees	(190,878)	0
Other Receipts (Payments)	0	152,768
Net Cash Provided By (Used In) Operating Activities	<u>\$ 61,309</u>	<u>\$ (453,036)</u>
<u>Cash Flows from Noncapital Financing Activities</u>		
Transfers to Other Funds	\$ (8,000)	\$ 0
Transfers from Other Funds	600,000	0
Net Cash Provided By (Used In) Noncapital Financing Activities	<u>\$ 592,000</u>	<u>\$ 0</u>
<u>Cash Flows from Capital and Related Financing Activities</u>		
Purchase of Capital Assets	\$ (600,000)	\$ 0
Sale of Recycled Materials	704	0
Proceeds from Sale of Capital Assets	32,004	0
Net Cash Provided By (Used For) Capital and Related Financing Activities	<u>\$ (567,292)</u>	<u>\$ 0</u>
<u>Cash flows from Investing Activities</u>		
Investment Income	<u>\$ 0</u>	<u>\$ 300,000</u>
Net Cash Provided By (Used In) Investing Activities	<u>\$ 0</u>	<u>\$ 300,000</u>
Net Increase (Decrease) in Cash	\$ 86,017	\$ (153,036)
Cash, July 1, 2007	<u>2,762,966</u>	<u>5,223,850</u>
Cash, June 30, 2008	<u>\$ 2,848,983</u>	<u>\$ 5,070,814</u>
<u>Reconciliation of Net Operating Income (Loss)</u> <u>to Net Cash Provided By (Used In) Operating Activities</u>		
Operating Income (Loss)	\$ 14,681	\$ (1,446,498)
Miscellaneous Refunds	0	152,768
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:		
Depreciation Expense	29,964	0
(Increase) Decrease in Accounts Receivable, Net	0	(55,746)
Increase (Decrease) in Claims and Judgments Payable	0	896,440
Increase (Decrease) in Accounts Payable	0	0
Increase (Decrease) in Payroll Deductions Payable	647	0
Increase (Decrease) in Accrued Leave	1,792	0
Increase (Decrease) in Landfill Closure/Postclosure Care Costs	<u>14,225</u>	<u>0</u>
Net Cash Provided By (Used In) Operating Activities	<u>\$ 61,309</u>	<u>\$ (453,036)</u>
<u>Noncash Investing, Capital, and Financing Activities</u>		
Loss on Disposal of Property	\$ (71,194)	\$ 0

The notes to the financial statements are an integral part of this statement.

Exhibit E-1

Wilson County, Tennessee  
Statement of Fiduciary Net Assets  
Fiduciary Funds  
June 30, 2008

	Other Employee Benefit Trust Fund	
	<u>Flexible Benefits Fund</u>	<u>Agency Funds</u>
<u>ASSETS</u>		
Cash	\$ 0	\$ 4,857,336
Equity in Pooled Cash and Investments	4,183	314,163
Due from Other Governments	0	2,644,610
Property Taxes Receivable	0	6,821,238
Allowance for Uncollectible Property Taxes	<u>0</u>	<u>(85,905)</u>
Total Assets	<u>\$ 4,183</u>	<u>\$ 14,551,442</u>
<u>LIABILITIES</u>		
Due to Other Taxing Units	\$ 0	\$ 9,694,106
Due to Litigants, Heirs, and Others	<u>0</u>	<u>4,857,336</u>
Total Liabilities	<u>\$ 0</u>	<u>\$ 14,551,442</u>
<u>NET ASSETS</u>		
Held in Trust for Other Employee Benefits	<u>\$ 4,183</u>	

The notes to the financial statements are an integral part of this statement.

Exhibit E-2

Wilson County, Tennessee  
Statement of Changes in Fiduciary Net Assets  
Fiduciary Fund  
For the Year Ended June 30, 2008

Other  
Employee  
Benefit  
Trust  
Fund  


---

Flexible  
Benefits  
Fund  


---

ADDITIONS

Charges for Services:	
Other Employee Benefit Charges/Contributions	\$ 5,373
Total Additions	<u>\$ 5,373</u>

DEDUCTIONS

Employee Benefits:	
Other Self-Insured Claims	\$ 4,416
Total Deductions	<u>\$ 4,416</u>
Change in Net Assets	\$ 957
Net Assets, July 1, 2007	<u>3,226</u>
Net Assets, June 30, 2008	<u><u>\$ 4,183</u></u>

The notes to the financial statements are an integral part of this statement.

This page is left blank intentionally.

**WILSON COUNTY, TENNESSEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended June 30, 2008**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Wilson County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Wilson County:

**A. Reporting Entity**

Wilson County is a public municipal corporation governed by an elected 25-member board. As required by GAAP, these financial statements present Wilson County (the primary government) and its component units. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

**Blended Component Units** – There are no legally separate component units of Wilson County that meet the criteria for being reported as part of the primary government by the blending method.

**Discretely Presented Component Units** – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Wilson County School Department operates the public school system in the county, and the voters of Wilson County elect its board. The School Department is fiscally dependent on the county because it may not issue debt without county approval, and its budget and property tax levy are subject to the County Commission's approval. The School Department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Wilson County Emergency Communications District, Inc., provides a simplified means of securing emergency services through a uniform emergency number for the residents of Wilson County, and the Wilson County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the County Commission's approval.

The Wilson County Library Board operates the library for the benefit of the citizens of Wilson County, and the County Commission appoints its governing body. Contributions from Wilson County and the cities of Lebanon, Mt. Juliet, and Watertown provide the major funding for this entity. The financial statements of the Wilson County Library Board were not available from other auditors in time for inclusion in this report.

The Sports Authority of the County of Wilson is involved in planning, promoting, financing, constructing, acquiring, renovating, equipping, and enlarging buildings, sports complexes, stadiums, arenas, structures, and facilities for public participation and enjoyment of professional and amateur sports, fitness, health, and recreational activities. The County Commission appoints the board members of the authority. The county provides funding for the authority through an agreement to remit certain property taxes and sales taxes. The financial statements of the Sports Authority of the County of Wilson were not available from other auditors in time for inclusion in this report.

The Wilson County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the Wilson County School Department are included in this report as listed in the table of contents. Although required by GAAP, the financial statements of the Wilson County Library Board and the Sports Authority of the County of Wilson were not available in time for inclusion, as previously mentioned. Complete financial statements of the Wilson County Emergency Communications District, Inc., the Wilson County Library Board, and the Sports Authority of the County of Wilson can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Wilson County Emergency Communications District, Inc.  
1611 West Main Street  
Lebanon, TN 37087

Wilson County Library Board  
108 South Hatton Avenue  
Lebanon, TN 37087

Sports Authority of the County of Wilson  
109 Castle Heights Avenue North  
Lebanon, TN 37087

**Related Organizations** – The Wilson County Industrial Development Board, the Wilson County Public Building Authority, and the Wilson County Water and Wastewater Authority are related organizations of Wilson County. The county’s officials are responsible for appointing the board of these organizations, but the county’s accountability for these organizations does not extend beyond making the appointments. During the year ended

June 30, 2008, the county did not appropriate any operating subsidies to these organizations.

**B. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when, applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the statement of activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Wilson County School Department component unit only reports governmental activities in the government-wide financial statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Wilson County issues most debt for the discretely presented Wilson County School Department. Net debt issues (\$36,570,281) were contributed by the county to the School Department during the year ended June 30, 2008. At June 30, 2008, the High School Building Projects had \$7,412,428 in fund balance that will be contributed to the School Department as capital projects progress.

Separate financial statements are provided for governmental funds, proprietary funds (enterprise and internal service), and fiduciary funds. The internal service funds are reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements.

C. **Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements, except for agency funds, which have no measurement focus. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Wilson County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Wilson County reports three proprietary funds (two internal service funds and one enterprise fund).

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds and the enterprise fund are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service funds and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Wilson County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the debt service funds for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period.

Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Proprietary fund and fiduciary funds financial statements are reported using the economic resources measurement focus (except for agency funds, which have no measurement focus) and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Wilson County reports the following major governmental funds:

**General Fund** – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**Special Purpose Fund** – This fund accounts for general school construction.

**Highway/Public Works Fund** – This fund accounts for transactions of the county’s Highway Department.

**General Debt Service Fund** – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

**High School Building Projects Fund** – This fund accounts for debt issued by Wilson County that will be subsequently contributed to the School Department as capital projects progress.

Wilson County reports the following major proprietary fund:

**Solid Waste Disposal Fund** – This fund accounts for solid waste disposal operations of the Wilson County landfill.

Additionally, Wilson County reports the following fund types:

**Internal Service Fund** – The Self-Insurance Fund is used to account for the county’s self-insured health program. Premiums charged to the various county funds and employee payroll deductions are placed in this fund for the payment of claims of county employees.

**Other Employee Benefit Trust Fund** – The Flexible Benefits Fund is used to account for operations of the flexible benefits program for Wilson County employees.

**Agency Funds** – These funds account for amounts collected in an agency capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Wilson County, the special school district's share of educational revenues, and funds of the Lebanon/Wilson County Drug Task Force. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. They do, however, use the accrual basis of accounting to recognize receivables and payables.

The discretely presented Wilson County School Department reports the following major governmental funds:

**General Purpose School Fund** – This fund is the primary operating fund for the School Department. It is used to account for general operations of the School Department.

**Education Capital Projects Fund** – This fund is used to account for the receipt of debt issued by Wilson County and contributed to the School Department for building construction and renovations.

Additionally, the Wilson County School Department reports the following fund types:

**Special Revenue Funds** – These funds account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes.

**Internal Service Fund** – The Employee Insurance Fund is used to account for the financing of the employee self-insurance program.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their enterprise funds, subject to the same limitations. Wilson County has elected not to follow subsequent private-sector guidance.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has three proprietary funds (one enterprise fund and two internal service funds) used to account for solid waste disposal, county employees' health insurance, and School Department self-insurance

programs. Operating revenues and expenses generally result from providing services in connection with the funds' principal ongoing operations. The principal operating revenues of the county's proprietary funds are charges for services. Operating expenses for the proprietary funds include landfill operation expenses and employee benefits.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted revenues first, then unrestricted resources as they are needed.

**D. Assets, Liabilities, and Net Assets or Equity**

**1. Deposits and Investments**

For purposes of the statement of cash flows, cash includes cash on hand and cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; the county's own legally issued bonds or notes; the State Treasurer's Investment Pool; and repurchase agreements.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Wilson County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net assets as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. Wilson County and the School Department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit and investments in the State Treasurer's Investment Pool are reported at cost. The State Treasurer's Investment Pool is not registered with the Securities and Exchange Commission (SEC) as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Rule 2a7 allows SEC-registered mutual funds to use amortized cost rather than fair value to report net assets to compute share prices if certain conditions are met. State statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. All other investments are reported at fair value. No investments required to be reported at fair value were held at the balance sheet date.

## 2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance service and property taxes receivable are shown with an allowance for uncollectibles. Ambulance service receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to one percent of total taxes levied.

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as deferred revenue as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet with offsetting deferred revenue to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Current liabilities payable for restricted assets reflected in the primary government's Highway/Public Works Fund and the discretely presented Wilson County School Department's Central Cafeteria Fund represent deposits placed with the Highway Department for letters

of credit (\$130,000) and the School Department for student meal plans (\$48,765). Claims and judgments payable in the primary government's Self-Insurance Fund (\$1,132,176) and the discretely presented Wilson County School Department's Employee Insurance Fund (\$1,044,037) are discussed in Note V.A. Risk Management.

**3. Capital Assets**

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the governmental column and the business-type column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$10,000 (\$50,000 for roads) or more and an estimated useful life exceeding one year (three years for the School Department). Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented School Department are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	20-50
Other Capital Assets	3-40
Infrastructure	100

**4. Compensated Absences**

It is the policy of the county and the School Department to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since their policies do not pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide financial statements for the county and the discretely presented School Department. A liability for

vacation pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

**5. Long-term Obligations**

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities (or proprietary fund type) statement of net assets. Debt premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the debt using the straight-line method. Debt issuance costs are reported as deferred charges and amortized over the term of the related debt. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is netted against the new debt and amortized over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, claims and judgments, landfill closure/postclosure care costs, and other postemployment benefits, are recognized to the extent that the liabilities have matured (come due for payment) each period.

**6. Net Assets and Fund Equity**

In the government-wide financial statements and the proprietary funds in the fund financial statements, equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

- b. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of restricted or invested in capital assets, net of related debt.

As of June 30, 2008, Wilson County had \$118,126,300 in outstanding debt for capital purposes for the discretely presented School Department. In accordance with state statutes, certain county school debt proceeds must be shared with other public school systems in the county (Lebanon Special School District) based on an average daily attendance proration. This debt is a liability of Wilson County, but the capital assets acquired are reported in the financial statements of the Wilson County School Department and the Lebanon Special School District. Therefore, Wilson County has incurred a liability significantly decreasing its unrestricted net assets with no corresponding increase in the county’s capital assets.

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. The following table reflects designations on June 30, 2008:

Fund/Purpose	Amount
General:	
Storm Water	\$ 489,069
WEMA Donations	875
Special Purpose:	
General Purposes	200,000
General Purpose School:	
Bus Yard	60,000
E4TN Program	33,675
Central Cafeteria:	
Equipment	257,140
Education Capital Projects:	
Technology	282,107

**7. Prior-period Adjustment**

Closure/postclosure care costs were restated \$545,834 in the government-wide financial statements due to a change in estimates.

**II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets**

**Primary Government**

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile balance sheet of governmental funds with the government-wide statement of net assets.

**Discretely Presented Wilson County School Department**

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide statement of net assets.

**B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**

**Primary Government**

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net assets of governmental activities reported in the government-wide statement of activities.

**Discretely Presented Wilson County School Department**

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net assets of governmental activities reported in the government-wide statement of activities.

**III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. Budgetary Information**

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund (special revenue fund) which is not budgeted, and the capital projects funds (except the Sanitation Projects, Highway Capital Projects, and Other Capital Projects funds), which adopt project length budgets. All annual appropriations lapse at fiscal year end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the County Commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the State Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, Beer Board, Other Boards and Committees, etc.). Management may make revisions within major categories, but only the County Commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

**B. Fund Deficit**

The Judicial and Safety Projects Fund had a deficit in unreserved fund balance of \$5,013 at June 30, 2008. This deficit resulted from the unperformed portions of construction contracts of \$1,427,368 being reserved as encumbrances. Funding for these future expenditures is expected to be received subsequent to June 30, 2008.

**C. Capital Outlay Note Expenditure Purpose Violation**

At June 30, 2008, Wilson County was in violation of the provisions of a capital outlay resolution. During the year, Wilson County issued capital outlay notes for emergency management services equipment and construction. The county loaned \$650,000 of these capital outlay notes to the City of Watertown, violating the capital outlay note resolution. The county had not acted as of June 30, 2008, to correct this noncompliance.

**D. Expenditures Exceeded Appropriations**

Expenditures exceeded appropriations approved by the County Commission in the Ambulance/Emergency Medical Services major appropriation category (the legal level of control) of the Ambulance Service Fund by \$20,655. Such overexpenditures are a violation of state statutes. These overexpenditures were funded by greater than anticipated revenues.

#### IV. DETAILED NOTES ON ALL FUNDS

##### A. Deposits and Investments

Wilson County and the Wilson County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net assets as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net assets represents nonpooled amounts held separately by individual funds.

##### Deposits

**Legal Provisions.** All deposits with financial institutions must be secured by one of two methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 105 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

##### Investments

**Legal Provisions.** Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool and in repurchase agreements. Repurchase agreements must be approved by the state director of Local Finance and executed in accordance with procedures established by the State

Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the market value of the securities on the day of purchase.

The county had no pooled and nonpooled investments as of June 30, 2008.

**B. Notes Receivable**

Notes receivable of \$30,000 in the General Debt Service Fund resulted from an agreement to purchase property with Wilson County Promotions, Inc., paying one-half of the debt service requirements.

Notes receivable of \$650,000 in the General Debt Service Fund resulted from a loan to the City of Watertown. The long-term notes receivable are offset by a reservation of fund balance.

**C. Capital Assets**

Capital assets activity for the year ended June 30, 2008, was as follows:

**Primary Government**

**Governmental Activities:**

	Balance 7-1-07	Increases	Decreases	Balance 6-30-08
Capital Assets Not Depreciated:				
Land	\$ 10,822,649	\$ 102,570	\$ 0	\$ 10,925,219
Construction in Progress	15,219,690	874,222	(1,130,796)	14,963,116
<b>Total Capital Assets Not Depreciated</b>	<b>\$ 26,042,339</b>	<b>\$ 976,792</b>	<b>\$ (1,130,796)</b>	<b>\$ 25,888,335</b>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 18,137,924	\$ 1,206,786	\$ 0	\$ 19,344,710
Roads and Bridges	17,439,354	1,211,510	0	18,650,864
Other Capital Assets	10,585,416	730,372	(103,538)	11,212,250
<b>Total Capital Assets Depreciated</b>	<b>\$ 46,162,694</b>	<b>\$ 3,148,668</b>	<b>\$ (103,538)</b>	<b>\$ 49,207,824</b>
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 5,493,588	\$ 461,600	\$ 0	\$ 5,955,188
Roads and Bridges	1,759,065	181,169	0	1,940,234
Other Capital Assets	5,953,382	995,103	(103,538)	6,844,947
<b>Total Accumulated Depreciation</b>	<b>\$ 13,206,035</b>	<b>\$ 1,637,872</b>	<b>\$ (103,538)</b>	<b>\$ 14,740,369</b>

**Governmental Activities (Cont.):**

	Balance 7-1-07	Increases	Decreases	Balance 6-30-08
Total Capital Assets Depreciated, Net	\$ 32,956,659	\$ 1,510,796	\$ 0	\$ 34,467,455
Governmental Activities Capital Assets, Net	\$ 58,998,998	\$ 2,487,588	\$ (1,130,796)	\$ 60,355,790

**Business-type Activities:**

	Balance 7-1-07	Increases	Decreases	Balance 6-30-08
Capital Assets Not Depreciated:				
Land	\$ 6,956,050	\$ 600,000	\$ 0	\$ 7,556,050
Total Capital Assets Not Depreciated	\$ 6,956,050	\$ 600,000	\$ 0	\$ 7,556,050
Capital Assets Depreciated:				
Buildings and Improvements	\$ 43,655	\$ 0	\$ 0	\$ 43,655
Other Capital Assets	1,159,599	0	(490,862)	668,737
Total Capital Assets Depreciated	\$ 1,203,254	\$ 0	\$ (490,862)	\$ 712,392
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 17,757	\$ 1,090	\$ 0	\$ 18,847
Other Capital Assets	588,483	28,874	(419,668)	197,689
Total Accumulated Depreciation	\$ 606,240	\$ 29,964	\$ (419,668)	\$ 216,536
Total Capital Assets Depreciated, Net	\$ 597,014	\$ (29,964)	\$ (71,194)	\$ 495,856
Business-type Activities Capital Assets, Net	\$ 7,553,064	\$ 570,036	\$ (71,194)	\$ 8,051,906

Depreciation expense was charged to functions of the primary government as follows:

**Governmental Activities:**

General Government	\$ 399,355
Finance	12,808
Administration of Justice	1,788
Public Safety	687,986
Public Health and Welfare	90,924
Agriculture and Natural Resources	67,862
Highway/Public Works	<u>377,149</u>

Total Depreciation Expense - Governmental Activities \$ 1,637,872

**Business-type Activities:**

Solid Waste Disposal	<u><u>\$ 29,964</u></u>
----------------------	-------------------------

**Discretely Presented Wilson County School Department****Governmental Activities:**

	Balance 7-1-07	Increases	Decreases	Balance 6-30-08
Capital Assets Not Depreciated:				
Land	\$ 4,871,607	\$ 3,000,000	\$ 0	\$ 7,871,607
Construction in Progress	30,890,370	23,736,423	(22,742,144)	31,884,649
Total Capital Assets Not Depreciated	<u>\$ 35,761,977</u>	<u>\$ 26,736,423</u>	<u>\$ (22,742,144)</u>	<u>\$ 39,756,256</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 90,763,305	\$ 22,742,144	\$ 0	\$ 113,505,449
Other Capital Assets	9,881,871	1,143,010	(239,458)	10,785,423
Total Capital Assets Depreciated	<u>\$ 100,645,176</u>	<u>\$ 23,885,154</u>	<u>\$ (239,458)</u>	<u>\$ 124,290,872</u>
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 36,378,797	\$ 2,284,937	\$ 0	\$ 38,663,734
Other Capital Assets	4,625,779	720,370	(239,458)	5,106,691
Total Accumulated Depreciation	<u>\$ 41,004,576</u>	<u>\$ 3,005,307</u>	<u>\$ (239,458)</u>	<u>\$ 43,770,425</u>
Total Capital Assets Depreciated, Net	<u>\$ 59,640,600</u>	<u>\$ 20,879,847</u>	<u>\$ 0</u>	<u>\$ 80,520,447</u>
Governmental Activities Capital Assets, Net	<u><u>\$ 95,402,577</u></u>	<u><u>\$ 47,616,270</u></u>	<u><u>\$ (22,742,144)</u></u>	<u><u>\$ 120,276,703</u></u>

Depreciation expense was charged to functions of the discretely presented Wilson County School Department as follows:

**Governmental Activities:**

Support Services	\$ 2,986,968
Operation of Non-Instructional Services	<u>18,339</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 3,005,307</u>

**D. Construction Commitments**

At June 30, 2008, the county had uncompleted construction contracts in the General Capital Projects (\$1,493,714), Judicial and Safety Projects (\$1,427,368), Highway Capital Projects (\$572,679), and Other Capital Projects (\$878,098) funds. Funding has been received for the future expenditures in the Highway Capital Projects and Other Capital Projects funds. Funding for the future expenditures of the General Capital Projects and Judicial and Safety Project funds should be received subsequent to year-end.

**E. Interfund Receivables, Payables, and Transfers**

**Interfund Receivables and Payables:**

The composition of interfund balances as of June 30, 2008, is as follows:

**Due to/from Other Funds:**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Primary Government:		
General	Nonmajor governmental	\$ 4,155
Nonmajor governmental	General Debt Service	650,000
Discretely Presented School Department:		
General Purpose School	Nonmajor governmental	40,681
Nonmajor governmental	General Purpose School	34
Internal Service	General Purpose School	3,267,572
Internal Service	Nonmajor governmental	19,670

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

**Interfund Transfers:**

Interfund transfers for the year ended June 30, 2008, consisted of the following amounts:

**Primary Government**

Transfers Out	Transfers In			
	Highway/ Public Works Fund	General Debt Service Fund	Solid Waste Disposal	Nonmajor Governmental Funds
General Fund	\$ 79,369	\$ 0	\$ 0	\$ 2,672,141
Special Purpose Fund	0	1,700,000	0	675,041
Highway/Public Works Fund	0	0	0	282,777
Solid Waste Disposal Fund	0	0	0	8,000
Nonmajor governmental funds	0	740,800	600,000	301,288
<b>Total</b>	<b>\$ 79,369</b>	<b>\$ 2,440,800</b>	<b>\$ 600,000</b>	<b>\$ 3,939,247</b>

**Discretely Presented Wilson County School Department**

Transfer Out	Transfer In Nonmajor Governmental Funds
General Purpose School Fund	\$ 77,989

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**F. Capital Leases**

**Primary Government**

On April 3, 1998, Wilson County entered into a 20-year lease-purchase agreement for school construction. The terms of the agreement require total lease payments of \$12,925,000 plus interest from four to 5.25 percent. Title to the buildings transfers to Wilson County at the end of the lease period. The lease payments are made by the Special Purpose Fund.

On January 13, 1999, Wilson County entered into a 14-year lease-purchase refinance agreement for school construction. The terms of the agreement require total lease payments of \$11,125,000 plus interest from four to 5.25 percent. The lease payments are made from the Special Purpose Fund.

Future minimum lease payments and the net present value of these minimum lease payments as of June 30, 2008, were as follows:

Year Ending June 30	Governmental Funds
2009	\$ 952,778
2010	953,108
2011	956,428
2012	952,454
2013	956,344
2014-2015	<u>1,982,789</u>
Total Minimum Lease Payments	\$ 6,753,901
Amount Representing Interest	<u>(1,203,901)</u>
Present Value of Minimum Lease Payments	<u><u>\$ 5,550,000</u></u>

**Discretely Presented Wilson County School Department**

On December 16, 2002, the Wilson County School Department entered into a 12-year lease-purchase agreement for building improvements. The terms of the agreement require total lease payments of \$5,033,706 plus interest of 4.85 percent. Title to the building improvements transfers to the School Department at the end of the lease period. The lease payments are made from the General Purpose School Fund.

Future minimum lease payments and the net present value of these minimum lease payments as of June 30, 2008, were as follows:

Year Ending June 30	Governmental Funds
2009	\$ 558,244
2010	558,244
2011	558,244
2012	558,244
2013	558,244
2014-2015	<u>1,116,890</u>
Total Minimum Lease Payments	\$ 3,908,110
Amount Representing Interest	<u>(627,904)</u>
Present Value of Minimum Lease Payments	<u><u>\$ 3,280,206</u></u>

**G. Long-term Debt**

**Primary Government**

**General Obligation Bonds and Notes**

The county issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. In addition, general obligation bonds and notes have been issued to refund other general obligation bonds and notes. Capital outlay notes are also issued to fund capital facilities and other capital outlay purchases, such as equipment.

General obligation bonds and capital outlay notes are direct obligations and pledge the full faith and credit of the government. General obligation bonds and capital outlay notes outstanding were issued for original terms of up to 20 years for bonds and up to 12 years for notes. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds and notes included in long-term debt as of June 30, 2008, will be retired from the Special Purpose, General Debt Service, Rural Debt Service, Sanitation Projects, or Other Capital Projects funds.

General obligation bonds, capital leases, and capital outlay notes outstanding as of June 30, 2008, are as follows:

Type	Interest Rate	Original Amount of Issue	Balance 6-30-08
General Obligation Bonds	2.25 to 5.265%	\$ 136,035,000	\$ 98,330,000
General Obligation Bonds - Refunding	3 to 5	32,760,000	26,040,000
Capital Outlay Notes	3 to 5.95	8,045,000	6,580,000
Capital Outlay Notes - Refunding	3.1 to 5	7,585,000	760,000
Capital Leases - Refunding	4 to 5.25	11,125,000	5,550,000

The annual requirements to amortize all general obligation bonds and notes outstanding as of June 30, 2008, including interest payments, are presented in the following table:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2009	\$ 9,050,000	\$ 5,585,915	\$ 14,635,915
2010	9,160,000	5,171,644	14,331,644
2011	8,360,000	4,787,980	13,147,980
2012	8,470,000	4,426,511	12,896,511
2013	8,580,000	4,058,012	12,638,012
2014-2018	43,455,000	14,483,616	57,938,616
2019-2023	28,380,000	5,735,197	34,115,197
2024-2027	8,915,000	685,701	9,600,701
Total	\$ 124,370,000	\$ 44,934,576	\$ 169,304,576

Year Ending June 30	Notes		
	Principal	Interest	Total
2009	\$ 2,856,000	\$ 265,459	\$ 3,121,459
2010	2,277,000	152,484	2,429,484
2011	2,177,000	75,196	2,252,196
2012	30,000	3,047	33,047
Total	\$ 7,340,000	\$ 496,186	\$ 7,836,186

There is \$19,686,922 available in the debt service funds to service long-term debt. Bonded debt per capita totaled \$1,401, based on the 2000 federal census. Debt per capita, including bonds, capital leases, and notes, totaled \$1,546, based on the 2000 federal census.

#### Changes in Long-term Liabilities

Long-term liability activity for the year ended June 30, 2008, was as follows:

##### Governmental Activities:

	Bonds	Notes
Balance, July 1, 2007	\$ 124,265,000	\$ 1,915,000
Additions	13,760,000	6,200,000
Deductions	(13,655,000)	(775,000)
Balance, June 30, 2008	\$ 124,370,000	\$ 7,340,000
Balance Due Within One Year	\$ 9,050,000	\$ 2,856,000

	Capital Leases	Compensated Absences
Balance, July 1, 2007	\$ 15,080,000	\$ 1,343,720
Additions	0	8,503
Deductions	(9,530,000)	0
	<hr/>	<hr/>
Balance, June 30, 2008	\$ 5,550,000	\$ 1,352,223
	<hr/>	<hr/>
Balance Due Within One Year	\$ 690,000	\$ 202,835
	<hr/>	<hr/>

	Claims and Judgments	Other Post Employment Benefits
Balance, July 1, 2007	\$ 235,736	\$ 0
Additions	896,440	3,734,028
Deductions	0	(156,881)
	<hr/>	<hr/>
Balance, June 30, 2008	\$ 1,132,176	\$ 3,577,147
	<hr/>	<hr/>
Balance Due Within One Year	\$ 1,132,176	\$ 178,857
	<hr/>	<hr/>

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2008	\$ 143,321,546
Less: Due Within One Year	(14,109,868)
Add: Unamortized Premium on Debt	3,934,333
Less: Deferred Amount on Refunding	(251,771)
	<hr/>
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	<u>\$ 132,894,240</u>

The internal service fund primarily serves the governmental funds. Accordingly, long-term liabilities for the internal service funds are included as part of the above totals for governmental activities. At year-end, \$1,132,176 of claims and judgments payable is included in the above amounts. Compensated absences will be paid from the employing funds, primarily the General and Highway/Public Works funds.

Current Refunding

On February 26, 2008, Wilson County currently refunded a capital outlay note issue with a separate general obligation bond issue. The county issued \$8,395,000 of general obligation refunding bonds to provide resources to

purchase U.S. government securities that were placed in an irrevocable trust to generate resources for all future debt service payments of the refunded debt. As a result, the refunded bonds are considered defeased, and the liability has been removed from the county's long term debt. As a result of the current refunding, total debt service payments over the next ten years will be reduced by \$1,524,672, and an economic gain (difference between the present value of the debt service payments of the refunded capital outlay note and refunding bonds) of \$680,045 was obtained.

On April 24, 2008, Wilson County currently refunded a general obligation bond issue with a separate general obligation bond issue. The county issued \$5,365,000 of general obligation refunding bonds to provide resources to purchase U.S. government securities that were placed in an irrevocable trust to generate resources for all future debt service payments of the refunded debt. As a result, the refunded bonds are considered defeased, and the liability has been removed from the county's long term debt. As a result of the current refunding, total debt service payments over the next nine years will be reduced by \$807,545, and an economic gain (difference between the present value of the debt service payments of the refunded and refunding bonds) of \$343,931 was obtained.

Defeasance of Prior Debt

In prior years, Wilson County defeased certain outstanding general obligation bonds by placing the proceeds of new bonds into an irrevocable trust to provide for all future debt service payments on the old bonds. The trustee is empowered and required to pay all principal and interest on the defeased bonds as originally scheduled. Accordingly, the trust accounts and the defeased bonds are not included in the county's financial statements. At June 30, 2008, the following outstanding bonds are considered defeased:

	<u>Amount</u>
1999 School	\$ 16,020,000
1999 Rural School	2,890,000

**Wilson County Solid Waste Disposal Fund (enterprise fund)**

Changes in Long-term Liabilities

Long-term liability activity for the Solid Waste Disposal Fund (enterprise fund) for the year ended June 30, 2008, was as follows:

Business-type Activities:

	Closure/ Postclosure Care Costs	Compensated Absences
Balance, July 1, 2007	\$ 545,335	\$ 18,719
Additions	574,283	7,304
Deductions	(14,225)	(5,512)
Balance, June 30, 2008	<u>\$ 1,105,393</u>	<u>\$ 20,511</u>
Balance Due Within One Year	<u>\$ 15,239</u>	<u>\$ 3,076</u>

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2008	\$ 1,125,904
Less: Due Within One Year	<u>(18,315)</u>
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	<u>\$ 1,107,589</u>

**Discretely Presented Wilson County School Department**

Changes in Long-term Liabilities

Long-term liability activity for the discretely presented Wilson County School Department for the year ended June 30, 2008, was as follows:

Governmental Activities:

	Capital Lease	Compensated Absences
Balance, July 1, 2007	\$ 3,665,296	\$ 333,479
Additions	0	436,673
Deductions	(385,090)	(384,115)
Balance, June 30, 2008	<u>\$ 3,280,206</u>	<u>\$ 386,037</u>
Balance Due Within One Year	<u>\$ 403,994</u>	<u>\$ 77,207</u>

	<u>Claims and Judgments</u>
Balance, July 1, 2007	\$ 940,000
Additions	<u>104,037</u>
Balance, June 30, 2008	<u>\$ 1,044,037</u>
Balance Due Within One Year	<u>\$ 1,044,037</u>

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2008	\$ 4,710,280
Less: Due Within One Year	<u>(1,525,238)</u>
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	<u>\$ 3,185,042</u>

The internal service fund primarily serves the governmental funds. Accordingly, long-term liabilities for the internal service fund are included as part of the above totals for governmental activities. At year-end, \$1,044,037 of claims and judgments is included in the above amounts. Compensated absences will be paid from the employing funds, primarily the General Purpose School Fund.

**H. On-Behalf Payment – Discretely Presented Wilson County School Department**

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Wilson County School Department. These payments are made by the state to the Medicare Supplement Plan. This plan is administered by the State of Tennessee and reported in the state's Comprehensive Annual Financial Report. Payments by the state to the Medicare Supplement Plan for the year ended June 30, 2008, were \$15,663. The School Department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

**I. Short-term Debt**

Wilson County issued tax anticipation notes in advance of property tax collections and deposited the proceeds in the General Fund. These notes were necessary because funds were not available to meet recurring expenditures coming due before current tax collections. Short-term debt activity for the year ended June 30, 2008, was as follows:

	Balance 7-1-07	Issued	Paid	Balance 6-30-08
Tax Anticipation Notes	\$ 0	\$ 1,000,000	\$ (1,000,000)	\$ 0

**V. OTHER INFORMATION**

**A. Risk Management**

**Primary Government**

Wilson County has chosen to establish a Self-Insurance Fund for risks associated with the employees' health, dental, life, and long-term disability insurance plans. The Self-Insurance Fund is accounted for as an internal service fund where assets are set aside for claim settlements. The county retains the risk of loss to a limit of \$200,000 per specific loss. The county has obtained a stop/loss commercial insurance policy to cover claims beyond this liability.

All full-time employees of the county are eligible to participate. A premium charge is allocated to each fund that accounts for full-time employees. This charge is based on actuarial estimates of the amounts needed to pay prior-year and current-year claims and to establish a reserve for catastrophic losses. Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. The Self-Insurance Fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled and of claims that have been incurred but not reported. Claims liabilities include specific incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years are as follows:

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2006-2007	\$ 353,521	\$ 4,987,123	\$ (5,104,908)	\$ 235,736
2007-2008	235,736	7,270,082	(6,373,642)	1,132,176

The county is exposed to various risks related to general liability, property, and casualty losses. The county joined the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF

provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding \$100,000 for each insured event.

The county is exposed to various risks related to workers' compensation losses. The county decided it was more economically feasible to join a public entity risk pool as opposed to purchasing commercial insurance for workers' compensation coverage. The county joined the Local Government Workers' Compensation Fund (LGWCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGWCF for its workers' compensation coverage. The creation of the LGWCF provides for it to be self-sustaining through member premiums.

**Discretely Presented Wilson County School Department**

The School Department has chosen to establish an Employee Insurance Fund for risks associated with the employees' health, dental, and life insurance plans. The Employee Insurance Fund is accounted for as an internal service fund where assets are set aside for claim settlements. The fund pays claims up to \$125,000 per person. Amounts exceeding this limit are covered by an excess loss policy. The School Department is liable for administrative costs based on the number of employees insured. All full-time employees of the School Department are eligible to participate. A premium charge is allocated to each fund that accounts for full-time employees. This charge is based on actuarial estimates of the amounts needed to pay prior-year and current-year claims and to establish a fund reserve for catastrophic losses. Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. The Employee Insurance Fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled and of claims that have been incurred but not reported. Claims liabilities include specific incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years are as follows:

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2006-2007	\$ 940,000	\$ 8,292,339	\$ (8,292,339)	\$ 940,000
2007-2008	940,000	8,419,653	(8,315,616)	1,044,037

The School Department participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental

insurance coverage. The School Department pays an annual premium to the TN-RMT for its general liability, property, and casualty insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

The School Department continues to carry commercial insurance for general liability, property, and casualty insurance coverage. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**B. Accounting Changes**

Provisions of Governmental Accounting Standards Board (GASB) Statement No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions; Statement No. 48, Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets and Future Revenues; and Statement No. 50, Pension Disclosures became effective for the year ended June 30, 2008.

GASB Statement No. 45 establishes reporting requirements for Other Postemployment Benefits (OPEB). OPEB includes postemployment healthcare, as well as other forms of postemployment benefits (for example, life insurance) when provided separately from a pension plan. This statement establishes standards for the measurement, recognition, and display of OPEB expenses/expenditures and related liabilities (assets), note disclosures, and, if applicable, required supplementary information in the consolidated government's financial statements. In previous years, Wilson County and the School Department had only recognized the current year cost (expense) of these benefits. GASB Statement No. 45 was implemented prospectively with a zero net OPEB obligation at transition.

GASB Statement No. 48 establishes criteria to ascertain whether certain transactions are sales or collateralized borrowings and provides guidance on how to account for sales or pledges of receivables or future revenues. This statement provides additional guidance for sales of receivables and future revenues within the same reporting entity. This statement also requires governments to disclose in the notes to the financial statements the nature of any receivables or future revenues that have been pledged or sold. Tennessee state statutes do not currently allow counties to sell or pledge receivables or sell future revenue streams. Therefore, those provisions of GASB Statement No. 48 that pertain to the sale or pledge receivables or sale of future revenue will not apply to Wilson County. GASB Statement No. 48 had no effect on the financial statement of Wilson County for the year ended June 30, 2008, since the county has not pledged any of its future revenues. However, it is reasonably expected that Wilson County may pledge a future revenue stream toward the payment of debt in subsequent years.

GASB Statement No. 50 amends previous guidance concerning pension information. This statement closely aligns the financial reporting requirements for pensions with those for other postemployment benefits and enhances the information disclosed in the notes to the financial statements or presented as required supplementary information for pension plans. This statement requires Wilson County to provide additional and more detailed pension plan note disclosures than in previous years.

**C. Subsequent Events**

Jimmy Locke, Assessor of Property, left office on August 31, 2008, and was succeeded by Jack Pratt, Jr.

On November 17, 2008, the Wilson County Commission authorized a three-year lease-purchase agreement totaling \$987,238 to purchase vehicles for the Sheriff's Department.

**D. Contingent Liabilities**

The county is involved in several pending lawsuits. The county attorney estimates that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the financial statements of the county.

**E. Landfill Closure/Postclosure Care Costs**

State and federal laws and regulations require the county to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. The \$1,105,393 reported as landfill closure and postclosure care liability at June 30, 2008, represents the net amount reported to date based on the use of 100 percent of the estimated capacity of the landfill. Actual cost may be higher due to inflation, changes in technology, or changes in regulations. Wilson County is currently contracting with a private company for solid waste disposal; however, Wilson County plans to open a new landfill cell in the future.

**F. Joint Ventures**

The Wilson County/Lebanon Development Board operates an industrial park, which is jointly owned by Wilson County and the City of Lebanon. The board includes six members, three representatives of each governmental unit. The purpose of the board is to develop an industrial park on property at the southern edge of the city. Each entity is to contribute 50 percent of the development costs, and each entity is to receive 50 percent of the proceeds resulting from the sale of property. Wilson County contributed \$8,750 to the Wilson County/Lebanon Development Board during the 2007-08 year.

The Joint Economic and Community Development Board of Wilson County is a joint venture operated by Wilson County and the cities of Lebanon, Mt. Juliet, and Watertown. The board comprises 17 members, four of whom represent Wilson County. The purpose of the board is to finance projects that will increase trade and commerce, contribute to the general welfare, and create employment for the county and its cities. Wilson County contributed \$229,101 to operations of the Joint Economic and Community Development Board for the 2007-08 year.

The Wilson County/Mt. Juliet Development Board is a joint venture operated by Wilson County and the City of Mt. Juliet. The board was created to promote cooperation and to facilitate management and economic development. The board includes six members, three represent Wilson County and three represent the City of Mt. Juliet. Wilson County and the City of Mt. Juliet each contribute one-half of the funding that is necessary to pay the development costs of the board projects. Wilson County will appropriate one-half of real and personal property taxes collected until the city has recovered its contribution for the development of the industrial or commercial tax base. The contribution of the city or county, respectively, shall include direct cost, maintenance cost, and interest paid on bond or note indebtedness. Wilson County contributed \$6,000 to the Wilson County/Mt. Juliet Development Board during the 2007-08 year.

Wilson County does not retain an equity interest in any of these joint ventures. Complete financial statements for the above-noted joint ventures can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Wilson County/Lebanon Development Board  
City of Lebanon, Finance Director  
Suite 116  
200 Castle Heights Avenue North  
Lebanon, TN 37087

Joint Economic and Community Development Board  
Suite 102  
115 Castle Heights Avenue North  
Lebanon, TN 37087

Wilson County/Mt. Juliet Development Board  
City of Mt. Juliet  
P.O. Box 256  
Mt. Juliet, TN 37122

**G. Jointly Governed Organization**

The Nashville and Eastern Railroad Authority was created according to state statutes in 1983 to purchase from Seaboard System Railroad, Inc., the

property, track, and roadbed along approximately 130 miles in Davidson, Wilson, Smith, and Putnam counties. The business of the railroad authority is conducted by a Board of Directors whose members are appointed by the governing bodies of the cities and counties of service; however, counties do not have any ongoing financial interest or responsibility for the entity. Wilson County contributed \$20,000 to operations of the Nashville and Eastern Railroad Authority during the 2007-08 year. Complete financial statements for the railroad authority can be obtained from Henry Schumpf, Treasurer, 527 Derby Downs, Lebanon, TN 37087.

## **H. Retirement Commitments**

### **Employees**

#### **Plan Description**

Employees of Wilson County are members of the Political Subdivision Pension Plan (PSPP), an agent multiple-employer defined benefit pension plan administered by the Tennessee Consolidated Retirement System (TCRS). TCRS provides retirement benefits as well as death and disability benefits. Benefits are determined by a formula using the member's high five-year average salary and years of service. Members become eligible to retire at the age of 60 with five years of service or at any age with 30 years of service. A reduced retirement benefit is available to vested members at the age of 55. Disability benefits are available to active members with five years of service who become disabled and cannot engage in gainful employment. There is no service requirement for disability that is the result of an accident or injury occurring while the member was in the performance of duty. Members joining the system after July 1, 1979, become vested after five years of service, and members joining prior to July 1, 1979, were vested after four years of service. Benefit provisions are established in state statute found in Title 8, Chapters 34-37 of Tennessee Code Annotated. State statutes are amended by the Tennessee General Assembly. Political subdivisions such as Wilson County participate in the TCRS as individual entities and are liable for all costs associated with the operation and administration of their plan. Benefit improvements are not applicable to a political subdivision unless approved by the chief governing body.

The TCRS issues a publicly available financial report that includes financial statements and required supplementary information for the PSPP. That report may be obtained by writing to the Tennessee Treasury Department, Consolidated Retirement System, 10th Floor, Andrew Jackson Building, Nashville, TN 37243-0230 or can be accessed at <http://www.tn.gov/treasury/tcrs>.

## **Funding Policy**

### General County Employees

Wilson County has adopted a noncontributory retirement plan for its employees by assuming employee contributions up to five percent of annual covered payroll. The county is required to contribute at an actuarially determined rate; the rate for the fiscal year ended June 30, 2008, was 12.58 percent of annual covered payroll. The contribution requirement of plan members is set by state statute. The contribution requirement for Wilson County is established and may be amended by the TCRS Board of Trustees.

### Emergency Management Agency Employees

Wilson County has adopted a noncontributory retirement plan for its employees by assuming employee contributions up to five percent of annual covered payroll. The county is required to contribute at an actuarially determined rate; the rate for the fiscal year ended June 30, 2008, was 9.6 percent of annual covered payroll. The contribution requirement of plan members is set by state statute. The contribution requirement for Wilson County is established and may be amended by the TCRS Board of Trustees.

## **Annual Pension Cost**

### General County Employees

For the year ended June 30, 2008, Wilson County's annual pension cost of \$3,221,626 to TCRS was equal to the county's required and actual contributions. The required contribution was determined as part of the July 1, 2005, actuarial valuation using the frozen entry age actuarial cost method. Significant actuarial assumptions used in the valuation include (a) rate of return on investment of present and future assets of 7.5 percent a year compounded annually, (b) projected salary increases of 4.75 percent (graded) annual rate (no explicit assumption is made regarding the portion attributable to the effects of inflation on salaries), (c) projected 3.5 percent annual increase in the Social Security wage base, and (d) projected postretirement increases of three percent annually. The actuarial value of assets was determined using techniques that smooth the effect of short-term volatility in the market value of total investments over a five-year period. Wilson County's unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis. The remaining amortization period at July 1, 2005, was ten years. An actuarial valuation was performed as of July 1, 2007, which established contribution rates effective July 1, 2008.

**Trend Information**

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6-30-08	\$3,221,626	100%	\$0
6-30-07	2,860,934	100	0
6-30-06	2,259,361	100	0

Emergency Management Agency Employees

For the year ended June 30, 2008, Wilson County's annual pension cost of \$352,258 to TCRS was equal to the county's required and actual contributions. The required contribution was determined as part of the July 1, 2005, actuarial valuation using the frozen entry age actuarial cost method. Significant actuarial assumptions used in the valuation include (a) rate of return on investment of present and future assets of 7.5 percent a year compounded annually, (b) projected salary increases of 4.75 percent (graded) annual rate (no explicit assumption is made regarding the portion attributable to the effects of inflation on salaries), (c) projected 3.5 percent annual increase in the Social Security wage base, and (d) projected postretirement increases of three percent annually. The actuarial value of assets was determined using techniques that smooth the effect of short-term volatility in the market value of total investments over a five-year period. Wilson County's unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis. The remaining amortization period at July 1, 2005, was 15 years. An actuarial valuation was performed as of July 1, 2007, which established contribution rates effective July 1, 2008.

**Trend Information**

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6-30-08	\$352,258	100%	\$0
6-30-07	355,640	100	0
6-30-06	246,046	100	0

**Funded Status and Funding Progress**

General County Employees

As of July 1, 2007, the most recent actuarial valuation date, the plan was 87.34 percent funded. The actuarial accrued liability for benefits was \$51.14 million, and the actuarial value of assets was \$44.66 million, resulting in an unfunded actuarial accrued liability (UAAL) of \$6.48 million. The

covered payroll (annual payroll of active employees covered by the plan) was \$23.25 million, and the ratio of the UAAL to the covered payroll was 27.85 percent.

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial values of plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

The annual required contribution was calculated using the aggregate actuarial cost method. Since the aggregate actuarial cost method does not identify or separately amortize unfunded actuarial liabilities, information about funded status and funding progress has been prepared using the entry age actuarial cost method for that purpose, and this information is intended to serve as a surrogate for the funded status and funding progress of the plan.

#### Emergency Management Agency Employees

As of July 1, 2007, the most recent actuarial valuation date, the plan was 87.57 percent funded. The actuarial accrued liability for benefits was \$5.91 million, and the actuarial value of assets was \$5.17 million, resulting in an unfunded actuarial accrued liability (UAAL) of \$.74 million. The covered payroll (annual payroll of active employees covered by the plan) was \$3.74 million, and the ratio of the UAAL to the covered payroll was 19.65 percent.

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial values of plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

The annual required contribution was calculated using the aggregate actuarial cost method. Since the aggregate actuarial cost method does not identify or separately amortize unfunded actuarial liabilities, information about funded status and funding progress has been prepared using the entry age actuarial cost method for that purpose, and this information is intended to serve as a surrogate for the funded status and funding progress of the plan.

#### School Teachers

##### **Plan Description**

The Wilson County School Department contributes to the State Employees, Teachers, and Higher Education Employees Pension Plan (SETHEEPP), a cost-sharing multiple employer defined benefit pension plan administered by

the Tennessee Consolidated Retirement System (TCRS). TCRS provides retirement benefits as well as death and disability benefits to plan members and their beneficiaries. Benefits are determined by a formula using the member's high five-year average salary and years of service. Members become eligible to retire at the age of 60 with five years of service or at any age with 30 years of service. A reduced retirement benefit is available to vested members who are at least 55 years of age or have 25 years of service. Disability benefits are available to active members with five years of service who become disabled and cannot engage in gainful employment. There is no service requirement for disability that is the result of an accident or injury occurring while the member was in the performance of duty. Members joining the plan on or after July 1, 1979, are vested after five years of service. Members joining prior to July 1, 1979, are vested after four years of service. Benefit provisions are established in state statute found in Title 8, Chapters 34-37 of Tennessee Code Annotated. State statutes are amended by the Tennessee General Assembly. A cost of living adjustment (COLA) is provided to retirees each July based on the percentage change in the Consumer Price Index (CPI) during the previous calendar year. No COLA is granted if the CPI increases less than one-half percent. The annual COLA is capped at three percent.

The TCRS issues a publicly available financial report that includes financial statements and required supplementary information for the SETHEPP. That report may be obtained by writing to the Tennessee Treasury Department, Consolidated Retirement System, 10th Floor, Andrew Jackson Building, Nashville, TN 37243-0230 or can be accessed at <http://www.tn.gov/treasury/tcrs>.

## **Funding Policy**

Most teachers are required by state statute to contribute five percent of their salaries to the plan. The employer contribution rate for the Wilson County School Department is established at an actuarially determined rate. The employer rate for the fiscal year ended June 30, 2008, was 6.24 percent of annual covered payroll. The employer contribution requirement for the Wilson County School Department is established and may be amended by the TCRS Board of Trustees. The employer's contributions to TCRS for the years ended June 30, 2008, 2007, and 2006, were \$2,846,487, \$2,582,620, and \$2,073,120, respectively, equal to the required contributions for each year.

## **I. Other Postemployment Benefits (OPEB)**

### **Primary Government**

#### **Plan Description**

Wilson County's primary government chose to early implement the provisions of Governmental Accounting Standards Board (GASB) Statement No. 45, Accounting and Financial Reporting by Employers for Postemployment

Benefits Other Than Pensions. The Wilson County health plan is a single employer plan that offers pre-65 retirees and dependents one of two plans depending on when the participant is hired (before or after March 1, 2000). Once a participant turns age 65, the health plan provides medical benefits through a Medicare Supplement Plan and prescription drug benefit through the county's self-insured plan. Upon death, retirees receive a \$2,000 life insurance benefit.

An employee who retires or becomes disabled from Wilson County is eligible for retiree health coverage upon meeting one of the following requirements: (1) hired prior to July 1, 1992; ten years of service with the last eight consecutive, (2) hired between July 1, 1992, and August 31, 1998; age 45 with ten years of service with the last eight consecutive, or (3) hired on or after September 1, 1998, the earlier of age 55 with ten years of service with the last eight consecutive; age 60 with ten years of service with the last year under the plan; or any age with 30 years of service.

If a retiree is eligible for health insurance coverage and spouse coverage has been in effect a minimum of one year prior to the employee's retirement, the plan will also provide health coverage for the retiree's spouse. This coverage will continue for as long as the spouse lives, even if the retiree dies before the spouse.

Eligible retirees are not required to share the cost of health insurance. Eligible dependents and disabled former employees who do not meet retirement eligibility requirements are required to share the cost of health insurance with the exception of seven grandfathered spouses.

Annual OPEB Cost and Net OPEB Obligation

	Post- employment Benefits Plan
	<u>Plan</u>
ARC	\$ 3,734,028
Interest on the NPO	0
Adjustment to the ARC	0
Annual OPEB cost	\$ 3,734,028
Amount of contribution	(156,881)
Increase/decrease in NPO	\$ 3,577,147
Net OPEB obligation, 7-1-07	<u>0</u>
Net OPEB obligation, 6-30-08	<u>\$ 3,577,147</u>

Year Ended	Plan	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation at Year End
6-30-08	Postemployment Benefits Plan	\$ 3,734,028	4%	\$ 3,577,147

\* Data not available for two preceding years.

### Funded Status and Funding Progress

The funded status of the plan as of June 30, 2008, was as follows:

	<u>Post-employment Benefits Plan</u>
Actuarial valuation date	1-1-07
Actuarial accrued liability (AAL)	\$ 28,638,913
Actuarial value of plan assets	\$ 0
Unfunded actuarial accrued liability (UAAL)	\$ 28,638,913
Actuarial value of assets as a % of the AAL	0%
Covered payroll (active plan members)	\$ 18,529,514
UAAL as a % of covered payroll	155%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

### Actuarial Methods and Assumptions

Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. Actuarial calculations reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

In the January 1, 2007, actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 5.5 percent discount rate, an annual healthcare cost trend rate of nine percent initially, reduced by decrements to an ultimate rate of 5.5 percent after seven years, and an annual dental cost trend rate of five percent. Both rates include a three percent inflation assumption. The unfunded actuarial accrued liability is being amortized as a level percentage of payroll on a closed basis over a 30-year period beginning with June 30, 2008.

### **Discretely Presented Wilson County School Department**

The discretely presented Wilson County School Department did not early implement GASB Statement No. 45, but provides postretirement health care benefits, in accordance with contract provisions, to fulltime employees with 15 years of service, with at least five years of continuous employment prior to retirement, and have been eligible for coverage under the group medical and dental plan immediately prior to retirement. These employees will be eligible to continue their group and dependent health insurance coverage until the retiree becomes eligible under an employer's group policy or death. The School Department pays five percent of the premium for retirees with 20 years and ten percent with 25 years of employment. The School Department will pay 100 percent of medical premiums, but not dental premiums, for retirees with 30 years of employment pending funding. Retirees may remain in the plan until they become eligible for Medicare, or insurance coverage through their current employer, whichever occurs first.

#### **J. Termination Benefits**

In February 2008, the discretely presented Wilson County School Department offered a voluntary retirement incentive for employees who will have 30 years of verified Tennessee Consolidated Retirement Service, or have reached 60 years of age with a minimum of 25 years of service. This incentive consists of a cash payment of \$30 per day for each sick day held by the employee at their retirement date. The director of schools stated that this program is intended to be a one-time incentive, and there is no limit to the number of accumulated days that employees can be paid under the program. Ten school employees accepted the board's offer. The estimated cost of the cash payment, reported in the government-wide statement of net activities by function, is \$46,290. At June 30, 2008, the School Department had no liability for unpaid termination benefits. The effects to the School Department's actuarial accrued liability for pension benefits for current, terminated, and retired employees could not be determined.

#### **K. Office of Central Accounting, Budgeting, and Purchasing**

Wilson County, except for the discretely presented Wilson County School Department, operates under provisions of the County Financial Management System of 1981, which provides for a central system of accounting, budgeting, and purchasing covering all funds of the county. This act provides for the

creation of a Finance Department operated under the direction of the finance director. The Wilson County School Department's operations are under the supervision of the director of schools, as provided by general law.

**L. Purchasing Laws**

**Primary Government**

Purchasing procedures for the Offices of County Mayor and Road Superintendent are governed by the County Financial Management System of 1981, which provides for the finance director or a deputy appointed by him to serve as the county purchasing agent. The finance director serves as the purchasing agent for Wilson County. All purchase orders are issued by the Finance Department. Purchases exceeding \$10,000 for the Offices of County Mayor and Road Superintendent are required to be competitively bid.

**Discretely Presented School Department**

Purchasing procedures for the School Department are governed by purchasing laws applicable to schools as set forth in Section 49-2-203, Tennessee Code Annotated, which provides for the Board of Education, through its executive committee (director of schools and chairman of the board), to make all purchases. This statute also requires that competitive bids be solicited through advertisement in a local newspaper on all purchases exceeding \$10,000.

**VI. OTHER NOTE – DISCRETELY PRESENTED WILSON COUNTY EMERGENCY COMMUNICATIONS DISTRICT, INC.**

**A. Summary of Significant Accounting Policies**

**1. Reporting Entity**

The Wilson County Emergency Communications District, Inc., was established pursuant to Section 7-86-101, Tennessee Code Annotated, to provide emergency services through the use of a three-digit (911) telephone number. The district is a component unit of Wilson County, the primary government. Wilson County appoints the board members of the district and must approve the district's issuance of long-term debt. Even though the district is financially independent of the Wilson County primary governmental unit, it is accountable to that unit.

**2. Basis of Accounting**

The district is considered to be a business-type activity (proprietary fund), which is used to account for and report those governmental activities that are designed to be self-supporting from fees charged to consumers of the funds' goods and services. The accounting and financial reporting practices of proprietary funds are similar to those used for business enterprises. That is, revenues are matched with expenses, and net income is determined using accrual accounting methods. The district's financial statements have been prepared in conformity with all applicable GASB pronouncements as well as all Financial Accounting Standards Board pronouncements issued prior to November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

**3. Cash Equivalents**

For purposes of the statement of cash flows, the district considers all highly liquid debt instruments with a maturity of three months or less when purchased to be cash equivalents.

**4. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

**5. Operating Revenues**

Operating revenues are received from various telephone companies by law, as more fully described in Note VI.C. All revenues not part of these legally required payments for emergency telephone service have been classified as non-operating.

**6. Capital Assets**

As more fully described in Note VI.B, capital assets are recorded at cost and depreciated over their useful lives using the straight-line method.

**B. Cash and Investments**

The district maintains three bank accounts, a petty cash account, and nine certificates of deposits with the following balances at June 30, 2008:

Petty Cash	\$ 300
Operating Account	(9,053)
Savings Account	514,958
Certificates of Deposit	<u>1,047,850</u>
 Total Cash	 <u><u>\$ 1,554,055</u></u>

The district uses a “sweep account” for its operating account whereby the cash remaining in the bank at the end of the business day is “swept” into the savings account and transferred back into the operating account as needed to cover checks. Accordingly, the \$9,053 deficit shown for the operating account above represents the outstanding checks at June 30, 2008. Funds will be transferred back to the operating account from savings as needed to cover the outstanding checks.

The district also had nine certificates of deposit with a total balance at June 30, 2008, of \$1,047,850. This amount has been classified as investments on the statement of net assets.

Various restrictions on deposits and investments are imposed by state statutes. These restrictions are summarized as follows:

All deposits with financial institutions other than savings and loan associations must be collateralized in an amount equal to 105 percent of the value of the deposit secured thereby. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the district. Deposits with savings and loan associations must be collateralized by one of the following methods: (1) by an amount equal to 110 percent of the face amount of uninsured deposits if the collateral is of the same character as that required for other financial institutions; (2) by an irrevocable letter of credit issued by the Federal Home Loan Bank; or (3) by a surety bond issued by an insurance company licensed under the laws of the State of Tennessee whose claims-paying ability is rated in the highest category by at least two nationally recognized statistical rating services. The promissory notes must be in an amount equal to 150 percent of the amount of uninsured deposits. Wilson County Emergency Communications District, Inc., had no deposits with savings and loan associations during the year. The bank balances at June 30, 2008, are entirely covered by FDIC insurance and the state bank collateral pool.

These balances are categorized as follows:

	<u>Cost</u>
 Covered by State Collateral Pool	 <u><u>\$ 1,554,055</u></u>

**C. Accounts Receivable**

At June 30, 2008, the district had \$136,723 in accounts receivable. Of this amount, \$17,920 was due from AT&T, \$12,152 from Tennessee Telephone Company, \$97,895 from the Tennessee Emergency Communications Board, and \$8,755 from other entities. These receivables represent amounts that are collected by the telephone companies and then remitted to the district. The amount due from the Tennessee Emergency Communications Board also includes equipment purchase reimbursement funding totaling \$57,582. Each residential customer is charged \$.55 per month, and each commercial customer is charged \$1.67 per month. Additionally, the district receives \$.25 per cellular phone from the Tennessee Emergency Communications Board. No allowance for uncollectible accounts is considered necessary.

**D. Capital Assets**

All capital assets are recorded at historical cost. Depreciation is determined using the straight-line method over the estimated useful lives of the respective assets of seven to 39 years. Maintenance and repairs are charged to expense as incurred. When items of property and equipment are sold or retired, the related cost and accumulated depreciation are removed from the accounts, and any gain or loss is recognized.

The following is a summary of the capital assets at June 30, 2008:

**Business Type Activities:**

	Balance 7-1-07	Increases	Decreases	Balance 6-30-08
Capital Assets Not Being Depreciated:				
Land	\$ 118,500	\$ 0	\$ 0	\$ 118,500
Total Capital Assets Not Depreciated	<u>\$ 118,500</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 118,500</u>
Capital Assets Depreciated:				
Building and Improvements	\$ 328,452	\$ 61,493	\$ 0	\$ 389,945
Other Capital Assets	120,539	8,733	(21,441)	107,831
Total Capital Assets Depreciated	<u>\$ 448,991</u>	<u>\$ 70,226</u>	<u>\$ (21,441)</u>	<u>\$ 497,776</u>
Less Accumulated Depreciation for:				
Building and Improvements	\$ 86,527	\$ 13,531	\$ 0	\$ 100,058
Other Capital Assets	95,129	8,513	(21,439)	82,203
Total Accumulated Depreciation	<u>\$ 181,656</u>	<u>\$ 22,044</u>	<u>\$ (21,439)</u>	<u>\$ 182,261</u>

**Business Type Activities (Cont.):**

	Balance 7-1-07	Increases	Decreases	Balance 6-30-08
Total Capital Assets Depreciated, Net	\$ 267,335	\$ 48,182	\$ (2)	\$ 315,515
Business Type Activities Capital Assets, Net	\$ 385,835	\$ 48,182	\$ (2)	\$ 434,015

Depreciation expense for the year ended June 30, 2008, amounted to \$22,044.

**E. Equipment Maintenance**

In a prior year, an amount was paid to the telephone companies for the use of public safety answering point (PSAP) equipment. This was a one-time charge to the district. The telephone companies own the equipment and have title to it. A monthly fee is paid to the telephone company for maintenance of said equipment. The amount paid varies from month to month. A total of \$121,326 was paid for the fiscal year ended June 30, 2008.

**F. Accrued Compensation**

All full-time employees of the district accrue vacation based on years of service. Vacation is earned on a calendar year basis and must be taken in the year earned. At June 30, 2008, the district's employees had \$6,034 of accrued compensation.

**G. Risk-Financing Activities**

It is the policy of the district to purchase commercial insurance for the risks of losses to which it is exposed. Those risks include general liability, property and casualty, workers' compensation, and employee health and accident. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

**H. Pension Expense**

Plan Description – Employees of Wilson County Emergency Communications District, Inc., are members of the Political Subdivision Pension Plan (PSPP), an agent multiple-employer defined benefit pension plan administered by the Tennessee Consolidated Retirement System (TCRS). TCRS provides retirement benefits as well as death and disability benefits. Benefits are determined by a formula using the member's high five-year average salary and years of service. Members become eligible to retire at the age of 60 with five years of service, or at any age with 30 years of service. A reduced retirement benefit is available to vested members at the age of 55. Disability benefits are available to active members with five years of service who become disabled and cannot engage in gainful employment. There is no

service requirement for disability that is the result of an accident or injury occurring while the member was in the performance of duty. Members joining the system after July 1, 1979, become vested after five years of service, and members joining prior to July 1, 1979, were vested after four years of service. Benefit provisions are established in state statute found in Title 8, Chapters 34-37 of Tennessee Code Annotated. State statutes are amended by the Tennessee General Assembly. Political subdivisions such as Wilson County Emergency Communications District, Inc., participate in the TCRS as individual entities and are liable for all costs associated with the operation and administration of their plan. Benefit improvements are not applicable to a political subdivision unless approved by the chief governing body.

The TCRS issues a publicly available financial report that includes financial statements and required supplementary information for the PSPP. That report may be obtained by writing to the Tennessee Treasury Department, Consolidated Retirement System, 10<sup>th</sup> Floor, Andrew Jackson Building, Nashville, TN 37243-0230 or can be accessed at [www.tn.gov/treasury](http://www.tn.gov/treasury). Copies of footnotes in PDF format can be accessed at <http://www.tn.gov/treasury/tcrs>.

Funding Policy – Wilson County Emergency Communications District, Inc., has adopted a noncontributory retirement plan for its employees by assuming the contributions up to five percent of annual cover payroll.

Wilson County Emergency Communications District, Inc., is required to contribute at an actuarially determined rate; the rate for the fiscal year ended June 30, 2008, was 11.03 percent of annual covered payroll. The contribution requirement of plan members is set by state statute. The contribution requirement for Wilson County Emergency Communications District, Inc., is established and may be amended by the TCRS Board of Trustees.

Annual Pension Cost – For the year ended June 30, 2008, Wilson County Emergency Communications District, Inc.'s annual pension cost of \$21,988 to TCRS was equal to Wilson County Emergency Communications District, Inc.'s required and actual contributions. The required contribution was determined as part of the July 1, 2005, actuarial valuation using the frozen entry age actuarial cost method. Significant actuarial assumptions used in the valuation include (a) rate of return on investment of present and future assets of 7.5 percent a year compounded annually, (b) projected salary increases of 4.75 percent (graded) annual rate (no explicit assumption is made regarding the portion attributable to the effects of inflation on salaries), (c) projected 3.5 percent annual increase in the Social Security wage base, and (d) projected post-retirement increases of three percent annually. The actuarial value of assets was determined using techniques that smooth the effect of short-term volatility in the market value of total investments over a five-year period. Wilson County Emergency Communications District, Inc.'s unfunded actuarial accrued liability is amortized as a level dollar amount on

a closed basis. The remaining amortization period at July 1, 2005, was nine years. An actuarial valuation was performed as of July 1, 2005, which established contribution rates effective July 1, 2006.

**Trend Information**

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6-30-07	\$ 21,988	100 %	\$ 0
6-30-06	19,992	100	0
6-30-05	14,105	100	0

**I. GIS Mapping Maintenance**

During the fiscal year ended June 30, 2008, the Wilson County Emergency Communications District, Inc., paid \$15,500 for the maintenance of a computerized mapping system that will be titled to Wilson County. These payments have been included in the contracted services balance on the statement of revenues, expenses, and changes in net assets. The district received a grant from the State of Tennessee to offset the costs of this project. Through June 30, 2008, the district received \$30,000 of grant funds, including \$4,575 included in accounts receivable on the June 30, 2008, balance sheet.

---

---

**REQUIRED SUPPLEMENTARY  
INFORMATION**

---

---

This page is left blank intentionally.

Exhibit F-1

Wilson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
General Fund  
For the Year Ended June 30, 2008

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2007	Add: Encumbrances 6/30/2008	Actual		Variance with Final Budget - Positive (Negative)
				Revenues/ Expenditures		
				Budgetary Basis)	Final	
<u>Revenues</u>						
Local Taxes	\$ 22,250,826	\$ 0	\$ 0	\$ 22,250,826	\$ 21,858,308	\$ 392,518
Licenses and Permits	658,254	0	0	658,254	725,000	(66,746)
Fines, Forfeitures, and Penalties	467,915	0	0	467,915	408,683	59,232
Charges for Current Services	2,264,102	0	0	2,264,102	2,246,918	17,184
Other Local Revenues	249,575	0	0	249,575	123,125	129,192
Fees Received from County Officials	3,050,691	0	0	3,050,691	3,275,000	(224,309)
State of Tennessee	3,228,061	0	0	3,228,061	2,695,561	366,058
Federal Government	723,989	0	0	723,989	372,941	299,513
Other Governments and Citizens Groups	31,040	0	0	31,040	5,700	25,340
Total Revenues	\$ 32,924,453	\$ 0	\$ 0	\$ 32,924,453	\$ 31,630,236	\$ 997,982
<u>Expenditures</u>						
General Government						
County Commission	\$ 152,329	\$ 0	\$ 0	\$ 152,329	\$ 162,284	\$ 9,955
Board of Equalization	8,700	(84)	0	8,616	8,746	130
Beer Board	2,390	0	0	2,390	3,230	840
Other Boards and Committees	13,025	0	0	13,025	18,155	5,130
County Mayor/Executive	241,201	(3,437)	4,458	242,222	257,206	14,184
County Attorney	182,332	0	0	182,332	179,765	183,827
Election Commission	575,687	(48,136)	23,865	551,416	581,157	31,514
Register of Deeds	201,268	(13,986)	20,216	207,498	236,172	28,674
Planning	360,032	(48,369)	57,469	369,132	383,834	35,983
Codes Compliance	283,286	(852)	14,254	296,688	297,874	5,770
County Buildings	0	0	0	0	1,064,458	0
Other General Administration	43,988	0	0	43,988	46,354	2,366

(Continued)

Exhibit F-1

Wilson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2007	Add: Encumbrances 6/30/2008	Actual		Variance with Final Budget - Positive (Negative)
				Revenues/ Expenditures (Budgetary Basis)		
				Budgeted Amounts Original	Final	
<b>\$</b>	<b>93,926 \$</b>	<b>(12,011) \$</b>	<b>5,367 \$</b>	<b>87,282 \$</b>	<b>106,965 \$</b>	<b>19,683</b>
<u>Expenditures (Cont.)</u>						
<u>General Government (Cont.)</u>						
Preservation of Records						
Finance						
Accounting and Budgeting	798,326	(27,166)	36,544	807,704	826,742	19,038
Property Assessor's Office	974,751	(166,065)	73,009	881,695	968,669	86,974
Reappraisal Program	87,258	0	0	87,258	89,449	2,191
County Trustee's Office	167,650	(86)	1,731	169,295	177,294	7,999
County Clerk's Office	385,792	(8,191)	16,519	394,120	414,637	20,517
<u>Administration of Justice</u>						
Circuit Court	720,370	(12,742)	13,943	721,571	721,777	29,206
General Sessions Judge	465,908	(6,538)	4,430	463,800	470,544	6,744
Drug Court	234,766	(3,237)	1,017	232,546	280,539	44,493
Chancery Court	539,912	(2,022)	2,393	540,283	567,956	27,673
Judicial Commissioners	324,518	(2,759)	6,395	328,154	342,993	14,839
Probation Services	232,242	(18,028)	9,199	223,413	252,968	29,555
<u>Public Safety</u>						
Sheriff's Department	6,401,344	(99,781)	106,920	6,408,483	6,673,553	195,909
Special Patrols	0	0	0	0	5,000	5,000
Drug Enforcement	237,914	(2,578)	12,500	247,836	255,970	2,943
Jail	5,718,308	(358,491)	475,778	5,835,595	6,621,864	703,162
Workhouse	135,064	(21,928)	18,491	131,627	159,556	26,429
Juvenile Services	280,506	(12,017)	5,719	274,208	280,404	6,196
Civil Defense	6,354,798	(55,312)	71,943	6,371,429	6,796,742	200,790
County Coroner/Medical Examiner	76,025	(9,013)	13,007	80,019	81,450	1,431
Public Safety Grant Programs	341,938	(173)	0	341,765	341,941	176

(Continued)

Exhibit F-1

Wilson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2007	Add: Encumbrances 6/30/2008	Actual		Variance with Final Budget - Positive (Negative)
				Revenues/ Expenditures		
				Budgetary	Final	
<u>Expenditures (Cont.)</u>				Original	Final	
<u>Public Health and Welfare</u>						
Local Health Center	\$ 59,996	\$ (6,939)	\$ 34,037	\$ 67,920	\$ 91,677	\$ 4,583
Rabies and Animal Control	0	0	0	103,702	103,702	103,702
Other Local Health Services	653,271	(2,303)	0	857,800	910,400	259,432
Appropriation to State	70,525	0	0	78,493	70,525	0
Other Local Welfare Services	3,250	0	0	3,250	3,250	0
Other Public Health and Welfare	41,358	0	0	43,063	43,063	1,705
<u>Social, Cultural, and Recreational Services</u>						
Libraries	600,712	0	0	600,712	600,712	0
Other Social, Cultural, and Recreational	52,000	0	0	52,000	52,000	0
<u>Agriculture and Natural Resources</u>						
Agriculture Extension Service	175,659	(5,301)	2,378	172,736	178,407	5,671
Forest Service	2,000	0	0	2,000	2,000	0
Soil Conservation	44,348	0	0	44,348	44,583	235
Storm Water Management	0	0	0	69,869	0	0
Other Agriculture and Natural Resources	0	0	0	388,684	0	0
<u>Other Operations</u>						
Tourism	125,405	(2,769)	5,284	127,920	134,707	6,787
Industrial Development	229,101	0	0	229,101	229,101	0
Other Economic and Community Development	38,750	0	0	38,750	38,750	0
Veterans' Services	107,430	(171)	171	107,430	114,806	7,376
Other Charges	988,130	(3,701)	93,833	1,078,262	1,147,892	69,630
Contributions to Other Agencies	176,300	0	0	176,300	187,400	11,100
Miscellaneous	44,000	0	0	44,000	44,000	0
Total Expenditures	\$ 30,047,789	\$ (954,186)	\$ 1,130,870	\$ 30,224,473	\$ 34,614,777	\$ 2,057,210

(Continued)

Exhibit F-1

Wilson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2007	Add: Encumbrances 6/30/2008	Actual Revenues/ Expenditures (Budgetary Basis)		Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	Original	Final	
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,876,664	\$ 954,186	\$ (1,130,870)	\$ 2,699,980	\$ (2,984,541)	\$ (355,212)	\$ 3,055,192	
Other Financing Sources (Uses)								
Insurance Recovery	\$ 10,554	\$ 0	\$ 0	\$ 10,554	\$ 0	\$ 1,000	\$ 9,554	
Transfers In	0	0	0	0	0	16,742	(16,742)	
Transfers Out	(2,751,510)	0	0	(2,751,510)	0	(2,751,510)	0	
Total Other Financing Sources (Uses)	\$ (2,740,956)	\$ 0	\$ 0	\$ (2,740,956)	\$ 0	\$ (2,733,768)	\$ (7,188)	
Net Change in Fund Balance	\$ 135,708	\$ 954,186	\$ (1,130,870)	\$ (40,976)	\$ (2,984,541)	\$ (3,088,980)	\$ 3,048,004	
Fund Balance, July 1, 2007	4,852,337	(954,186)	0	3,898,151	3,124,313	3,124,313	773,838	
Fund Balance, June 30, 2008	\$ 4,988,045	\$ 0	\$ (1,130,870)	\$ 3,857,175	\$ 139,772	\$ 35,333	\$ 3,821,842	

Exhibit F-2

Wilson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Special Purpose Fund  
For the Year Ended June 30, 2008

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2007	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Local Taxes	\$ 4,674,268	0	\$ 4,674,268	\$ 4,500,000	\$ 4,500,000	\$ 174,268
Total Revenues	\$ 4,674,268	0	\$ 4,674,268	\$ 4,500,000	\$ 4,500,000	\$ 174,268
<u>Expenditures</u>						
<u>General Government</u>						
County Buildings	\$ 777,808	(375,250)	\$ 402,558	\$ 520,000	\$ 522,500	\$ 119,942
Principal on Debt	9,530,000	0	9,530,000	1,285,000	9,901,772	371,772
Education	890,339	0	890,339	746,427	890,340	1
Interest on Debt	98,453	0	98,453	2,385,041	105,953	7,500
Other Debt Service	11,296,600	(375,250)	10,921,350	4,936,468	11,420,565	499,215
Education						
Total Expenditures	\$ (6,622,332)	\$ 375,250	\$ (6,247,082)	\$ (436,468)	\$ (6,920,565)	\$ 673,483
Excess (Deficiency) of Revenues Over Expenditures						
<u>Other Financing Sources (Uses)</u>						
Bonds Issued	\$ 8,395,000	0	\$ 8,395,000	0	\$ 8,395,000	0
Premiums on Debt Issued	93,097	0	93,097	0	93,097	0
Transfers Out	(2,375,041)	0	(2,375,041)	0	(2,375,041)	0
Total Other Financing Sources (Uses)	\$ 6,113,056	0	\$ 6,113,056	0	\$ 6,113,056	0
Net Change in Fund Balance	\$ (509,276)	\$ 375,250	\$ (134,026)	\$ (436,468)	\$ (807,509)	\$ 673,483
Fund Balance, July 1, 2007	1,048,191	(375,250)	672,941	1,470,667	1,470,667	(797,726)
Fund Balance, June 30, 2008	\$ 538,915	0	\$ 538,915	\$ 1,034,199	\$ 663,158	\$ (124,243)

Exhibit F-3

Wilson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Highway/Public Works Fund  
For the Year Ended June 30, 2008

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2007	Add: Encumbrances 6/30/2008	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 3,699,428	\$ 0	\$ 0	\$ 3,699,428	\$ 3,594,567	\$ 3,594,567	\$ 104,861
Other Local Revenues	162,088	0	0	162,088	7,050	133,550	28,538
State of Tennessee	2,767,280	0	0	2,767,280	2,621,440	2,621,440	145,840
Total Revenues	\$ 6,628,796	\$ 0	\$ 0	\$ 6,628,796	\$ 6,223,057	\$ 6,349,557	\$ 279,239
<u>Expenditures</u>							
<u>General Government</u>							
Engineering	\$ 64,369	\$ 0	\$ 0	\$ 64,369	\$ 69,869	\$ 69,869	\$ 5,500
<u>Highways</u>							
Administration	260,208	(6,458)	3,808	257,558	305,047	305,047	47,489
Highway and Bridge Maintenance	3,051,775	(28,454)	158,253	3,181,574	3,754,456	3,690,456	508,882
Operation and Maintenance of Equipment	777,832	(5,452)	9,661	782,041	955,368	955,368	173,327
Other Charges	139,649	0	0	139,649	267,573	158,300	18,651
Employee Benefits	1,039,205	0	0	1,039,205	1,272,212	1,098,708	59,503
Capital Outlay	1,059,026	(97,443)	335,513	1,297,096	880,000	1,299,096	2,000
Total Expenditures	\$ 6,392,064	\$ (137,807)	\$ 507,235	\$ 6,761,492	\$ 7,504,525	\$ 7,576,844	\$ 815,352
<u>Excess (Deficiency) of Revenues</u> <u>Over Expenditures</u>	\$ 236,732	\$ 137,807	\$ (507,235)	\$ (132,696)	\$ (1,281,468)	\$ (1,227,287)	\$ 1,094,591
<u>Other Financing Sources (Uses)</u>							
Insurance Recovery	\$ 3,510	\$ 0	\$ 0	\$ 3,510	\$ 0	\$ 500	\$ 3,010
Transfers In	79,369	0	0	79,369	69,869	69,869	9,500
Transfers Out	(282,777)	0	0	(282,777)	0	(282,777)	0
Total Other Financing Sources (Uses)	\$ (199,898)	\$ 0	\$ 0	\$ (199,898)	\$ 69,869	\$ (212,408)	\$ 12,510
Net Change in Fund Balance	\$ 36,834	\$ 137,807	\$ (507,235)	\$ (332,594)	\$ (1,211,599)	\$ (1,439,695)	\$ 1,107,101
Fund Balance, July 1, 2007	3,673,633	(137,807)	0	3,535,826	7,532,972	7,532,972	(3,997,146)
Fund Balance, June 30, 2008	\$ 3,710,467	\$ 0	\$ (507,235)	\$ 3,203,232	\$ 6,321,373	\$ 6,093,277	\$ (2,890,045)

Exhibit F-4

Wilson County, Tennessee  
Schedule of Funding Progress – Pension Plans  
Primary Government and Discretely Presented Wilson County Emergency Communications District, Inc.  
June 30, 2008

(Dollar amounts in thousands)

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
<u>Primary Government</u>							
General County Employees	6-30-07	\$ 44,665	\$ 51,142	6,477	87.34 %	\$ 23,257	27.85 %
Emergency Management Agency Employees	6-30-07	5,177	5,912	735	87.57	3,704	19.65
<u>Discretely Presented Wilson County Emergency Communications District, Inc.</u>							
Emergency Communications District Employees	6-30-07	213	246	33	86.60	180	18.31

The Governmental Accounting Standards Board requires the plan to prepare the Schedule of Funding Progress using the entry date actuarial cost method. The requirement to present the Schedule of Funding Progress using the entry age actuarial cost method was a change made during the year and therefore only the most current year is presented.

Exhibit F-5

Wilson County, Tennessee  
 Schedule of Funding Progress – Other Postemployment Benefits Plan  
June 30, 2008

(Dollar amounts in thousands)

	Actuarial Valuation Date *	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
Wilson County Health Plan	1-1-07	\$ 0	\$ 28,639	\$ 28,639	0%	\$ 18,530	155%

\*Data not available for two preceding years.

**WILSON COUNTY, TENNESSEE**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**For the Year Ended June 30, 2008**

**BUDGETARY INFORMATION**

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the County Commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the State Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, Beer Board, Other Boards and Committees, etc.). The County Commission approves revisions within major categories and between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with generally accepted accounting principles (GAAP), except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

This page is left blank intentionally.

---

---

**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS AND SCHEDULES**

---

---

This page is left blank intentionally.

# Nonmajor Governmental Funds

## Special Revenue Funds

---

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes.

---

Courthouse and Jail Maintenance Fund – The Courthouse and Jail Maintenance Fund is used to account for a special tax levied by private act on litigation and the recording of certain instruments. The proceeds of the tax must be used to pay for improvements or maintenance on the courthouse and jail.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for Wilson County’s convenience centers.

Ambulance Service Fund – The Ambulance Service Fund is used to account for ambulance service-related operations.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Sports and Recreation Fund – The Sports and Recreation Fund is used to account for property and sales taxes related to the Sports Authority of the County of Wilson, a discretely presented component unit.

Agriculture Center Fund – The Agriculture Center Fund is used to account for Wilson County’s participation in and operation of the fairground property.

Other Special Revenue Fund – The Other Special Revenue Fund is used to account for emergency response capital outlay.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register, and sheriff.

Workers’ Compensation Fund – The Workers’ Compensation Fund is used to account for transactions of the county’s workers’ compensation plan.

# Debt Service Funds

---

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs.

---

Rural Debt Service Fund – The Rural Debt Service Fund is used to account for the accumulation of resources for, and the payment of, principal, interest, and related costs of school projects outside the territorial limits of the Special School District.

Special Debt Service Fund – The Special Debt Service Fund is used to account for the accumulation of resources for, and the payment of, principal, interest, and related costs of courthouse and jail construction.

# Capital Projects Funds

---

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

---

General Capital Projects Fund – The General Capital Projects Fund is used to account for general capital expenditures of the county.

Judicial and Safety Projects Fund – The Judicial and Safety Projects Fund is used to account for debt issued by Wilson County that is used for building construction and renovations related to jail and court facilities.

Sanitation Projects Fund – The Sanitation Projects Fund is used to account for sanitation capital expenditures of the county.

HUD Grant Projects Fund – The HUD Grant Projects Fund is used to account for grant expenditures of the county.

Highway Capital Projects Fund – The Highway Capital Projects Fund is used to account for highway-related expenditures of the county.

Rural School Construction Projects Fund – The Rural School Construction Projects Fund is used to account for debt issued by Wilson County that will be subsequently contributed to the School Department as capital projects progress.

Other Capital Projects Fund – The Other Capital Projects Fund is used to account for receipts from building permits that are designated for capital projects.

This page is left blank intentionally.

Wilson County, Tennessee  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2008

Special Revenue Funds						
	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Ambulance Service	Drug Control	Sports and Recreation	Agriculture Center
\$	0	239	0	0	0	250
	484,433	2,725,162	321,447	556,355	0	248,700
	255	0	0	0	0	0
	0	0	0	0	10,389	0
	0	0	0	0	0	0
	0	528,166	0	0	937,400	0
	0	(15,619)	0	0	0	0
	0	0	0	4,607	0	0
	484,688	3,237,948	321,447	560,962	947,789	248,950

ASSETS

Cash  
 Equity in Pooled Cash and Investments  
 Accounts Receivable  
 Due from Other Governments  
 Due from Other Funds  
 Property Taxes Receivable  
 Allowance for Uncollectible Property Taxes  
 Accrued Interest Receivable

Total Assets

LIABILITIES AND FUND BALANCES

\$	2,252	0	0	0	0	0	0
	3,063	3,154	0	0	0	0	1,568
	0	0	0	0	0	0	0
	0	438,908	0	0	937,400	0	0
	0	67,904	0	0	0	0	0
	0	0	0	0	10,389	0	0
\$	5,315	509,966	0	0	947,789	0	1,568
	137,470	21,291	178,040	130,135	0	0	57,140
	341,903	2,706,691	143,407	430,827	0	0	190,242
\$	479,373	2,727,982	321,447	560,962	0	0	247,382
	484,688	3,237,948	321,447	560,962	947,789	0	248,950

Liabilities

Accrued Payroll  
 Payroll Deductions Payable  
 Due to Other Funds  
 Deferred Revenue - Current Property Taxes  
 Deferred Revenue - Delinquent Property Taxes  
 Other Deferred Revenues  
 Total Liabilities

Fund Balances

Reserved for Encumbrances  
 Unreserved (Deficit)  
 Total Fund Balances  
 Total Liabilities and Fund Balances

Wilson County, Tennessee  
Combining Balance Sheet  
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)			Debt Service Funds		
	Constitutional Officers - Fees	Workers' Compensation	Total	Rural Debt Service	Special Debt Service	Total
\$ 298,244	\$ 0	\$ 0	\$ 298,733	\$ 0	\$ 0	\$ 0
0	1,093,304	0	5,429,401	2,723,079	20,601	2,743,680
25,763	0	0	26,018	0	0	0
0	0	0	10,389	86,000	0	86,000
0	0	0	0	0	0	0
0	0	0	1,465,566	0	0	0
0	0	0	(15,619)	0	0	0
0	0	0	4,607	0	0	0
\$ 324,007	\$ 1,093,304	\$ 0	\$ 7,219,095	\$ 2,809,079	\$ 20,601	\$ 2,829,680

ASSETS

Cash  
 Equity in Pooled Cash and Investments  
 Accounts Receivable  
 Due from Other Governments  
 Due from Other Funds  
 Property Taxes Receivable  
 Allowance for Uncollectible Property Taxes  
 Accrued Interest Receivable

Total Assets

LIABILITIES AND FUND BALANCES

Liabilities  
 Accrued Payroll  
 Payroll Deductions Payable  
 Due to Other Funds  
 Deferred Revenue - Current Property Taxes  
 Deferred Revenue - Delinquent Property Taxes  
 Other Deferred Revenues  
 Total Liabilities

Fund Balances

Reserved for Encumbrances  
 Unreserved (Deficit)  
 Total Fund Balances

Total Liabilities and Fund Balances

\$ 0	0	0	2,252	0	0	0
0	0	0	7,785	0	0	0
4,155	0	0	4,155	0	0	0
0	0	0	1,376,308	0	0	0
0	0	0	67,904	0	0	0
0	0	0	10,389	0	0	0
\$ 4,155	\$ 0	\$ 0	\$ 1,468,793	\$ 0	\$ 0	\$ 0
\$ 0	\$ 0	\$ 0	\$ 524,076	\$ 0	\$ 0	\$ 0
319,852	1,093,304	0	5,226,226	2,809,079	20,601	2,829,680
\$ 319,852	\$ 1,093,304	\$ 0	\$ 5,750,302	\$ 2,809,079	\$ 20,601	\$ 2,829,680
\$ 324,007	\$ 1,093,304	\$ 0	\$ 7,219,095	\$ 2,809,079	\$ 20,601	\$ 2,829,680

(Continued)

Wilson County, Tennessee  
 Combining Balance Sheet  
 Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds						Total Nonmajor Governmental Funds
	General Capital Projects	Judicial and Safety Projects	Sanitation Projects	Highway Capital Projects	Other Capital Projects	Total	
\$	0	0	0	0	0	0	0
1,793,619	1,422,355	2,469,651	1,550,741	2,156,297	9,392,663	298,733	
0	0	0	0	0	0	17,565,744	
0	0	0	0	0	0	26,018	
650,000	0	0	0	0	0	96,389	
0	0	609,927	1,565,751	0	650,000	650,000	
0	0	(10,403)	(21,485)	0	2,175,678	3,641,244	
0	0	0	0	0	(31,888)	(47,507)	
0	0	0	0	0	0	4,607	
\$	2,443,619	1,422,355	3,069,175	3,095,007	2,156,297	12,186,453	
\$	2,443,619	1,422,355	3,069,175	3,095,007	2,156,297	12,186,453	

ASSETS

Cash  
 Equity in Pooled Cash and Investments  
 Accounts Receivable  
 Due from Other Governments  
 Due from Other Funds  
 Property Taxes Receivable  
 Allowance for Uncollectible Property Taxes  
 Accrued Interest Receivable

Total Assets

LIABILITIES AND FUND BALANCES

Liabilities  
 Accrued Payroll  
 Payroll Deductions Payable  
 Due to Other Funds  
 Deferred Revenue - Current Property Taxes  
 Deferred Revenue - Delinquent Property Taxes  
 Other Deferred Revenues  
 Total Liabilities

Fund Balances

Reserved for Encumbrances  
 Unreserved (Deficit)  
 Total Fund Balances

Total Liabilities and Fund Balances

\$	0	0	0	0	0	0	0
0	0	0	0	0	0	0	2,252
0	0	0	0	0	0	0	7,785
0	0	0	0	0	0	0	4,155
0	0	562,705	1,482,725	0	2,045,430	3,421,738	
0	0	34,071	57,523	0	91,594	159,498	
0	0	0	0	0	0	10,389	
0	0	596,776	1,540,248	0	2,137,024	3,605,817	
\$	1,493,714	1,427,368	1,666	572,679	878,098	4,373,525	
949,905	(5,013)	2,470,733	982,080	1,278,199	5,675,904	13,731,810	
\$	2,443,619	1,422,355	2,472,399	1,554,759	2,156,297	10,049,429	
\$	2,443,619	1,422,355	3,069,175	3,095,007	2,156,297	12,186,453	
\$	2,443,619	1,422,355	3,069,175	3,095,007	2,156,297	12,186,453	

Wilson County, Tennessee  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended June 30, 2008

	Special Revenue Funds							Other Special Revenue
	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Ambulance Service	Drug Control	Sports and Recreation	Agriculture Center		
<b>Revenues</b>								
Local Taxes	\$ 68,574	\$ 1,706,049	\$ 0	\$ 0	\$ 968,130	\$ 0	\$ 0	0
Licenses and Permits	0	0	0	0	0	0	0	0
Fines, Forfeitures, and Penalties	0	0	0	190,442	0	0	0	0
Charges for Current Services	0	6,735	150,000	0	0	125,000	0	0
Other Local Revenues	0	174,246	0	15,053	0	14,783	0	0
State of Tennessee	0	64,450	0	0	0	0	0	0
Federal Government	0	0	0	0	0	0	0	0
Other Governments and Citizens Groups	0	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>\$ 68,574</b>	<b>\$ 1,951,480</b>	<b>\$ 150,000</b>	<b>\$ 205,495</b>	<b>\$ 968,130</b>	<b>\$ 139,783</b>	<b>\$ 0</b>	<b>0</b>
<b>Expenditures</b>								
Current:								
General Government	\$ 1,258,060	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Finance	0	0	0	0	0	0	0	0
Administration of Justice	0	0	0	0	0	0	0	0
Public Safety	0	0	0	98,211	0	0	0	0
Public Health and Welfare	0	1,867,359	83,453	0	0	0	0	0
Agriculture and Natural Resources	0	0	0	0	0	589,433	0	0
Other Operations	0	0	0	0	968,274	0	0	0
Capital Outlay	0	0	0	0	0	0	0	0
Debt Service:								
Principal on Debt	0	0	0	0	0	0	0	0
Interest on Debt	0	0	0	0	0	0	0	0
Other Debt Service	0	0	0	0	0	0	0	0
Capital Projects	4,455	0	0	45,459	0	0	0	679
<b>Total Expenditures</b>	<b>\$ 1,262,515</b>	<b>\$ 1,867,359</b>	<b>\$ 83,453</b>	<b>\$ 143,670</b>	<b>\$ 968,274</b>	<b>\$ 589,433</b>	<b>\$ 679</b>	<b>679</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,193,941)	\$ 84,121	\$ 66,547	\$ 61,825	\$ (144)	\$ (449,650)	\$ (679)	
Other Financing Sources (Uses) Notes Issued	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0

(Continued)

Wilson County, Tennessee  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)							Other Special Revenue
	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Ambulance Service	Drug Control	Sports and Recreation	Agriculture Center		
<u>Other Financing Sources (Uses) (Cont.)</u>								
Refunding Debt Issued	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Premiums on Debt Issued	0	0	0	0	0	0	0	0
Insurance Recovery	0	1,600	0	0	0	35,697	0	0
Transfers In	1,184,458	0	0	0	0	388,684	0	0
Transfers Out	(68,540)	(92,548)	0	0	0	(5,200)	0	0
Payments to Refunded Debt Escrow Agent	0	0	0	0	0	0	0	0
Total Other Financing Sources (Uses)	\$ 1,115,918	\$ (90,948)	\$ 0	\$ 0	\$ 0	\$ 419,181	\$ 0	0
Net Change in Fund Balances	\$ (78,023)	\$ (6,827)	\$ 66,547	\$ 61,825	\$ (144)	\$ (30,469)	\$ (679)	
Fund Balance, July 1, 2007	557,396	2,734,809	254,900	499,137	144	277,851	679	
Fund Balance, June 30, 2008	\$ 479,373	\$ 2,727,982	\$ 321,447	\$ 560,962	\$ 0	\$ 247,382	\$ 0	0

(Continued)

Wilson County, Tennessee  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)				Debt Service Funds		
	Constitutional Officers - Fees	Workers' Compensation	Total	Rural Debt Service	Special Debt Service	Total	
<b>Revenues</b>							
Local Taxes	\$ 0	\$ 0	\$ 2,742,753	\$ 1,167,212	\$ 105,674	\$ 1,272,886	
Licenses and Permits	0	0	0	0	0	0	
Fines, Forfeitures, and Penalties	0	0	190,442	0	0	0	
Charges for Current Services	2,476,070	0	2,757,805	0	0	0	
Other Local Revenues	0	5,295	209,377	0	0	0	
State of Tennessee	0	0	64,450	0	0	0	
Federal Government	0	0	0	0	0	0	
Other Governments and Citizens Groups	0	0	0	38,835	0	38,835	
<b>Total Revenues</b>	<b>\$ 2,476,070</b>	<b>\$ 5,295</b>	<b>\$ 5,964,827</b>	<b>\$ 1,206,047</b>	<b>\$ 105,674</b>	<b>\$ 1,311,721</b>	
<b>Expenditures</b>							
Current:							
General Government	\$ 318,169	\$ 1,417,730	\$ 2,993,959	\$ 0	\$ 0	\$ 0	
Finance	1,067,114	0	1,067,114	0	0	0	
Administration of Justice	1,065,525	0	1,065,525	0	0	0	
Public Safety	4,155	0	102,366	0	0	0	
Public Health and Welfare	0	0	1,950,812	0	0	0	
Agriculture and Natural Resources	0	0	589,433	0	0	0	
Other Operations	0	0	968,274	0	0	0	
Capital Outlay	0	0	0	0	0	0	
Debt Service:							
Principal on Debt	0	0	0	1,195,000	0	1,195,000	
Interest on Debt	0	0	0	1,021,331	0	1,021,331	
Other Debt Service	0	0	0	72,755	1,055	73,810	
Capital Projects	0	0	50,593	0	0	0	
<b>Total Expenditures</b>	<b>\$ 2,454,963</b>	<b>\$ 1,417,730</b>	<b>\$ 8,788,076</b>	<b>\$ 2,289,086</b>	<b>\$ 1,055</b>	<b>\$ 2,290,141</b>	
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ 21,107</b>	<b>\$ (1,412,435)</b>	<b>\$ (2,823,249)</b>	<b>\$ (1,083,039)</b>	<b>\$ 104,619</b>	<b>\$ (978,420)</b>	
<b>Other Financing Sources (Uses)</b>							
Notes Issued	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	

(Continued)

Wilson County, Tennessee  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)			Debt Service Funds (Cont.)		
	Constitutional Officers - Fees	Workers' Compensation	Total	Rural Debt Service	Special Debt Service	Total
<u>Other Financing Sources (Uses) (Cont.)</u>						
Refunding Debt Issued	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Premiums on Debt Issued	0	0	0	0	0	0
Insurance Recovery	0	4,335	41,632	0	0	0
Transfers In	0	1,676,064	3,249,206	675,041	0	675,041
Transfers Out	0	0	(166,288)	0	(120,000)	(120,000)
Payments to Refunded Debt Escrow Agent	0	0	0	0	0	0
Total Other Financing Sources (Uses)	\$ 0	\$ 1,680,399	\$ 3,124,550	\$ 675,041	\$ (120,000)	\$ 555,041
Net Change in Fund Balances	\$ 21,107	\$ 267,964	\$ 301,301	\$ (407,998)	\$ (15,381)	\$ (423,379)
Fund Balance, July 1, 2007	298,745	825,340	5,449,001	3,217,077	35,982	3,253,059
Fund Balance, June 30, 2008	\$ 319,852	\$ 1,093,304	\$ 5,750,302	\$ 2,809,079	\$ 20,601	\$ 2,829,680

(Continued)

Exhibit G-2

Wilson County, Tennessee  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds										Total Nonmajor Governmental Funds	
	General Capital Projects	Judicial and Safety Projects	Sanitation Projects	HUD Grant Projects	Highway Capital Projects	Rural School Construction Projects	Other Capital Projects	Total				
<b>Revenues</b>												
Local Taxes	\$ 0	\$ 0	\$ 852,698	\$ 0	\$ 1,426,556	\$ 0	\$ 1,322,002	\$ 3,601,256	\$ 7,616,895			
Licenses and Permits	0	0	0	0	0	0	546,217	546,217	546,217			
Fines, Forfeitures, and Penalties	0	0	0	0	0	0	0	0	190,442			
Charges for Current Services	0	0	0	0	0	0	11,600	11,600	2,769,405			
Other Local Revenues	100,000	0	27,826	0	0	0	3,275	131,101	340,478			
State of Tennessee	0	0	0	0	0	0	0	0	64,450			
Federal Government	0	0	0	34,120	0	0	0	34,120	34,120			
Other Governments and Citizens Groups	0	0	0	0	0	0	0	0	38,835			
<b>Total Revenues</b>	\$ 100,000	\$ 0	\$ 880,524	\$ 34,120	\$ 1,426,556	\$ 0	\$ 1,883,094	\$ 4,324,294	\$ 11,600,842			
<b>Expenditures</b>												
Current:												
General Government	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,993,959			
Finance	0	0	0	0	0	0	0	0	1,067,114			
Administration of Justice	0	0	0	0	0	0	0	0	1,065,525			
Public Safety	0	0	0	0	0	0	63,294	63,294	165,660			
Public Health and Welfare	0	0	0	0	0	0	0	0	1,950,812			
Agriculture and Natural Resources	0	0	0	0	0	0	0	0	589,433			
Other Operations	0	0	0	0	0	0	0	0	968,274			
Capital Outlay	0	0	0	0	0	10,687,788	0	10,687,788	10,687,788			
Debt Service:												
Principal on Debt	0	0	0	0	0	0	100,000	100,000	1,295,000			
Interest on Debt	0	0	140,342	0	0	0	15,321	155,663	1,176,994			
Other Debt Service	0	0	70,461	0	0	3,275	0	73,736	147,546			
Capital Projects	27,152	1,041,650	86,680	34,370	1,011,841	0	1,447,825	3,649,518	3,700,111			
<b>Total Expenditures</b>	\$ 27,152	\$ 1,041,650	\$ 297,483	\$ 34,370	\$ 1,011,841	\$ 10,691,063	\$ 1,626,440	\$ 14,729,999	\$ 25,808,216			
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	\$ 72,848	\$ (1,041,650)	\$ 583,041	\$ (250)	\$ 414,715	\$ (10,691,063)	\$ 256,654	\$ (10,405,705)	\$ (14,207,374)			
<b>Other Financing Sources (Uses)</b>												
Notes Issued	\$ 2,300,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,900,000	\$ 0	\$ 6,200,000	\$ 6,200,000			

(Continued)

Exhibit G-2

Wilson County, Tennessee  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)								Total Nonmajor Governmental Funds
	General Capital Projects	Judicial and Safety Projects	Sanitation Projects	HUD Grant Projects	Highway Capital Projects	Rural School Construction Projects	Other Capital Projects	Total	
<u>Other Financing Sources (Uses) (Cont.)</u>									
Refunding Debt Issued	\$ 0	\$ 0	\$ 5,365,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,365,000	\$ 5,365,000
Premiums on Debt Issued	0	0	164,305	0	0	0	0	164,305	164,305
Insurance Recovery	0	0	0	0	0	0	0	0	41,632
Transfers In	15,000	0	0	0	0	0	0	15,000	3,989,247
Transfers Out	0	0	(600,000)	0	0	0	(755,800)	(1,355,800)	(1,642,088)
Payments to Refunded Debt Escrow Agent	0	0	(5,924,187)	0	0	0	0	(5,924,187)	(5,924,187)
Total Other Financing Sources (Uses)	\$ 2,315,000	\$ 0	\$ (994,882)	\$ 0	\$ 0	\$ 3,900,000	\$ (755,800)	\$ 4,464,318	\$ 8,143,909
Net Change in Fund Balances	\$ 2,387,848	\$ (1,041,650)	\$ (411,841)	\$ (250)	\$ 414,715	\$ (6,791,063)	\$ (499,146)	\$ (5,941,387)	\$ (6,063,465)
Fund Balance, July 1, 2007	55,771	2,464,005	2,884,240	250	1,140,044	6,791,063	2,655,443	15,990,816	24,692,876
Fund Balance, June 30, 2008	\$ 2,443,619	\$ 1,422,355	\$ 2,472,399	\$ 0	\$ 1,554,759	\$ 0	\$ 2,156,297	\$ 10,049,429	\$ 18,629,411

Exhibit G-3

Wilson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Courthouse and Jail Maintenance Fund  
For the Year Ended June 30, 2008

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2007	Add: Encumbrances 6/30/2008	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 68,574	\$ 0	\$ 0	\$ 68,574	\$ 63,000	\$ 63,000	\$ 5,574
Total Revenues	\$ 68,574	\$ 0	\$ 0	\$ 68,574	\$ 63,000	\$ 63,000	\$ 5,574
<u>Expenditures</u>							
<u>General Government</u>							
County Buildings	\$ 1,258,060	\$ (102,197)	\$ 129,035	\$ 1,284,898	\$ 1,441,604	\$ 1,373,064	\$ 88,166
Capital Projects	4,455	(11,348)	8,435	1,542	80,000	80,000	78,458
General Administration Projects	\$ 1,262,515	\$ (113,545)	\$ 137,470	\$ 1,286,440	\$ 1,521,604	\$ 1,453,064	\$ 166,624
Total Expenditures	\$ (1,193,941)	\$ 113,545	\$ (137,470)	\$ (1,217,866)	\$ (1,458,604)	\$ (1,390,064)	\$ 172,198
<u>Excess (Deficiency) of Revenues</u> <u>Over Expenditures</u>							
<u>Other Financing Sources (Uses)</u>							
Transfers In	\$ 1,184,458	\$ 0	\$ 0	\$ 1,184,458	\$ 1,184,458	\$ 1,184,458	\$ 0
Transfers Out	(68,540)	0	0	(68,540)	0	(68,540)	0
Total Other Financing Sources (Uses)	\$ 1,115,918	\$ 0	\$ 0	\$ 1,115,918	\$ 1,184,458	\$ 1,115,918	\$ 0
Net Change in Fund Balance	\$ (78,023)	\$ 113,545	\$ (137,470)	\$ (101,948)	\$ (274,146)	\$ (274,146)	\$ 172,198
Fund Balance, July 1, 2007	557,396	(113,545)	0	443,851	437,722	437,722	6,129
Fund Balance, June 30, 2008	\$ 479,373	\$ 0	\$ (137,470)	\$ 341,903	\$ 163,576	\$ 163,576	\$ 178,327

Exhibit G-4

Wilson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Solid Waste/Sanitation Fund  
For the Year Ended June 30, 2008

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2007	Add: Encumbrances 6/30/2008	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Revenues</b>							
Local Taxes	\$ 1,706,049	\$ 0	\$ 0	\$ 1,706,049	\$ 1,689,192	\$ 1,689,192	\$ 16,857
Charges for Current Services	6,735	0	0	6,735	4,000	4,000	2,735
Other Local Revenues	174,246	0	0	174,246	75,000	75,000	99,246
State of Tennessee	64,450	0	0	64,450	41,000	57,454	6,996
<b>Total Revenues</b>	<b>\$ 1,951,480</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,951,480</b>	<b>\$ 1,809,192</b>	<b>\$ 1,825,646</b>	<b>\$ 125,834</b>
<b>Expenditures</b>							
<b>Public Health and Welfare</b>							
Rabies and Animal Control	\$ 106,428	\$ 0	\$ 2,385	\$ 108,813	\$ 139,898	\$ 136,898	\$ 28,085
Convenience Centers	1,760,931	(180,035)	18,906	1,599,802	1,971,110	1,898,016	298,214
<b>Total Expenditures</b>	<b>\$ 1,867,359</b>	<b>\$ (180,035)</b>	<b>\$ 21,291</b>	<b>\$ 1,708,615</b>	<b>\$ 2,111,008</b>	<b>\$ 2,034,914</b>	<b>\$ 326,299</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ 84,121</b>	<b>\$ 180,035</b>	<b>\$ (21,291)</b>	<b>\$ 242,865</b>	<b>\$ (301,816)</b>	<b>\$ (209,268)</b>	<b>\$ 452,133</b>
<b>Other Financing Sources (Uses)</b>							
Insurance Recovery	\$ 1,600	\$ 0	\$ 0	\$ 1,600	\$ 0	\$ 0	\$ 1,600
Transfers In	0	0	0	0	139,898	139,898	(139,898)
Transfers Out	(92,548)	0	0	(92,548)	0	(92,548)	0
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (90,948)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (90,948)</b>	<b>\$ 139,898</b>	<b>\$ 47,350</b>	<b>\$ (138,298)</b>
<b>Net Change in Fund Balance Fund Balance, July 1, 2007</b>	<b>\$ (6,827)</b>	<b>\$ 180,035</b>	<b>\$ (21,291)</b>	<b>\$ 151,917</b>	<b>\$ (161,918)</b>	<b>\$ (161,918)</b>	<b>\$ 313,835</b>
<b>Fund Balance, July 1, 2007</b>	<b>2,734,809</b>	<b>(180,035)</b>	<b>0</b>	<b>2,554,774</b>	<b>4,507,568</b>	<b>4,507,568</b>	<b>(1,952,794)</b>
<b>Fund Balance, June 30, 2008</b>	<b>\$ 2,727,982</b>	<b>\$ 0</b>	<b>\$ (21,291)</b>	<b>\$ 2,706,691</b>	<b>\$ 4,345,650</b>	<b>\$ 4,345,650</b>	<b>\$ (1,638,959)</b>

Exhibit G-5

Wilson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Ambulance Service Fund  
For the Year Ended June 30, 2008

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2007	Add: Encumbrances 6/30/2008	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Charges for Current Services	\$ 150,000	\$ 0	\$ 0	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0
Total Revenues	\$ 150,000	\$ 0	\$ 0	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0
<u>Expenditures</u>							
Public Health and Welfare							
Ambulance/Emergency Medical Services	\$ 83,453	\$ (57,592)	\$ 178,040	\$ 203,901	\$ 183,246	\$ 183,246	\$ (20,655)
Total Expenditures	\$ 83,453	\$ (57,592)	\$ 178,040	\$ 203,901	\$ 183,246	\$ 183,246	\$ (20,655)
Excess (Deficiency) of Revenues Over Expenditures	\$ 66,547	\$ 57,592	\$ (178,040)	\$ (53,901)	\$ (33,246)	\$ (33,246)	\$ (20,655)
Net Change in Fund Balance Fund Balance, July 1, 2007	\$ 66,547	\$ 57,592	\$ (178,040)	\$ (53,901)	\$ (33,246)	\$ (33,246)	\$ (20,655)
	254,900	(57,592)	0	197,308	173,192	173,192	24,116
Fund Balance, June 30, 2008	\$ 321,447	\$ 0	\$ (178,040)	\$ 143,407	\$ 139,946	\$ 139,946	\$ 3,461

Exhibit G-6

Wilson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Drug Control Fund  
For the Year Ended June 30, 2008

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2007	Add: Encumbrances 6/30/2008	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Fines, Forfeitures, and Penalties	\$ 190,442 \$	0 \$	0 \$	190,442 \$	54,874 \$	54,874 \$	\$ 135,568
Other Local Revenues	15,053	0	0	15,053	5,000	5,000	10,053
Total Revenues	\$ 205,495 \$	0 \$	0 \$	205,495 \$	59,874 \$	59,874 \$	\$ 145,621
<u>Expenditures</u>							
<u>Public Safety</u>							
Drug Enforcement	\$ 98,211 \$	(15,650) \$	16,513 \$	99,074 \$	130,500 \$	145,500 \$	\$ 46,426
Capital Projects	45,459	0	113,622	159,081	0	161,748	2,667
Administration of Justice Projects	\$ 143,670 \$	(15,650) \$	130,135 \$	258,155 \$	130,500 \$	307,248 \$	\$ 49,093
Total Expenditures	\$ 61,825 \$	15,650 \$	(130,135) \$	(52,660) \$	(70,626) \$	(247,374) \$	\$ 194,714
Excess (Deficiency) of Revenues Over Expenditures	\$ 61,825 \$	15,650 \$	(130,135) \$	(52,660) \$	(70,626) \$	(247,374) \$	\$ 194,714
Net Change in Fund Balance Fund Balance, July 1, 2007	499,137	(15,650)	0	483,487	504,393	504,393	(20,906)
Fund Balance, June 30, 2008	\$ 560,962 \$	0 \$	(130,135) \$	430,827 \$	433,767 \$	257,019 \$	\$ 173,808

Exhibit G-7

Wilson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
Sports and Recreation Fund  
For the Year Ended June 30, 2008

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 968,130	\$ 1,400,000	\$ 1,400,000	\$ (431,870)
Total Revenues	\$ 968,130	\$ 1,400,000	\$ 1,400,000	\$ (431,870)
<u>Expenditures</u>				
<u>Other Operations</u>				
Contributions to Other Agencies	\$ 968,274	\$ 1,400,000	\$ 1,400,000	\$ 431,726
Total Expenditures	\$ 968,274	\$ 1,400,000	\$ 1,400,000	\$ 431,726
Excess (Deficiency) of Revenues Over Expenditures	\$ (144)	\$ 0	\$ 0	\$ (144)
Net Change in Fund Balance	\$ (144)	\$ 0	\$ 0	\$ (144)
Fund Balance, July 1, 2007	144	0	0	144
Fund Balance, June 30, 2008	\$ 0	\$ 0	\$ 0	\$ 0

Exhibit G-8

Wilson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Agriculture Center Fund  
For the Year Ended June 30, 2008

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2007	Add: Encumbrances 6/30/2008	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Charges for Current Services	\$ 125,000	\$ 0	\$ 0	\$ 125,000	\$ 128,500	\$ 128,500	\$ (3,500)
Other Local Revenues	14,783	0	0	14,783	9,245	11,245	3,538
Total Revenues	\$ 139,783	\$ 0	\$ 0	\$ 139,783	\$ 137,745	\$ 139,745	\$ 38
<u>Expenditures</u>							
<u>Agriculture and Natural Resources</u>							
Other Agriculture and Natural Resources	\$ 589,433	\$ (38,824)	\$ 57,140	\$ 607,749	\$ 685,123	\$ 717,620	\$ 109,871
Total Expenditures	\$ 589,433	\$ (38,824)	\$ 57,140	\$ 607,749	\$ 685,123	\$ 717,620	\$ 109,871
Excess (Deficiency) of Revenues Over Expenditures	\$ (449,650)	\$ 38,824	\$ (57,140)	\$ (467,966)	\$ (547,378)	\$ (577,875)	\$ 109,909
<u>Other Financing Sources (Uses)</u>							
Insurance Recovery	\$ 35,697	\$ 0	\$ 0	\$ 35,697	\$ 0	\$ 35,697	\$ 0
Transfers In	388,684	0	0	388,684	388,684	388,684	0
Transfers Out	(5,200)	0	0	(5,200)	0	(5,200)	0
Total Other Financing Sources (Uses)	\$ 419,181	\$ 0	\$ 0	\$ 419,181	\$ 388,684	\$ 419,181	\$ 0
Net Change in Fund Balance Fund Balance, July 1, 2007	\$ (30,469)	\$ 38,824	\$ (57,140)	\$ (48,785)	\$ (158,694)	\$ (158,694)	\$ 109,909
	277,851	(38,824)	0	239,027	235,838	235,838	3,189
Fund Balance, June 30, 2008	\$ 247,382	\$ 0	\$ (57,140)	\$ 190,242	\$ 77,144	\$ 77,144	\$ 113,098

Exhibit G-9

Wilson County, Tennessee  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balance - Actual (Budgetary Basis) and Budget  
 Other Special Revenue Fund  
 For the Year Ended June 30, 2008

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2007	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Total Revenues	\$ 0 \$	0 \$	0 \$	0 \$	0 \$	0 \$
Expenditures						
Capital Projects						
Public Safety Projects	\$ 679 \$	(679) \$	0 \$	0 \$	0 \$	0 \$
Total Expenditures	\$ 679 \$	(679) \$	0 \$	0 \$	0 \$	0 \$
Excess (Deficiency) of Revenues Over Expenditures	\$ (679) \$	679 \$	0 \$	0 \$	0 \$	0 \$
Net Change in Fund Balance Fund Balance, July 1, 2007	\$ (679) \$	679 \$	0 \$	0 \$	0 \$	0 \$
Fund Balance, June 30, 2008	\$ 679	(679)	0	679	679	(679)
	\$ 0 \$	0 \$	0 \$	679 \$	679 \$	(679)

Exhibit G-10

Wilson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
Workers' Compensation Fund  
For the Year Ended June 30, 2008

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Other Local Revenues	\$ 5,295	\$ 0	\$ 0	\$ 5,295
Total Revenues	\$ 5,295	\$ 0	\$ 0	\$ 5,295
<u>Expenditures</u>				
<u>General Government</u>				
Risk Management	\$ 1,417,730	\$ 1,650,000	\$ 1,650,000	\$ 232,270
Total Expenditures	\$ 1,417,730	\$ 1,650,000	\$ 1,650,000	\$ 232,270
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,412,435)	\$ (1,650,000)	\$ (1,650,000)	\$ 237,565
<u>Other Financing Sources (Uses)</u>				
Insurance Recovery	\$ 4,335	\$ 0	\$ 0	\$ 4,335
Transfers In	1,676,064	1,539,554	1,539,554	136,510
Total Other Financing Sources (Uses)	\$ 1,680,399	\$ 1,539,554	\$ 1,539,554	\$ 140,845
Net Change in Fund Balance	\$ 267,964	\$ (110,446)	\$ (110,446)	\$ 378,410
Fund Balance, July 1, 2007	825,340	893,880	893,880	(68,540)
Fund Balance, June 30, 2008	\$ 1,093,304	\$ 783,434	\$ 783,434	\$ 309,870

Exhibit G-11

Wilson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
Rural Debt Service Fund  
For the Year Ended June 30, 2008

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 1,167,212	\$ 1,100,000	\$ 1,155,724	\$ 11,488
Other Governments and Citizens Groups	38,835	0	38,835	0
Total Revenues	<u>\$ 1,206,047</u>	<u>\$ 1,100,000</u>	<u>\$ 1,194,559</u>	<u>\$ 11,488</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
Education	\$ 1,195,000	\$ 1,195,000	\$ 1,195,000	\$ 0
<u>Interest on Debt</u>				
Education	1,021,331	1,021,333	1,021,333	2
<u>Other Debt Service</u>				
Education	72,755	25,000	80,724	7,969
Total Expenditures	<u>\$ 2,289,086</u>	<u>\$ 2,241,333</u>	<u>\$ 2,297,057</u>	<u>\$ 7,971</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (1,083,039)</u>	<u>\$ (1,141,333)</u>	<u>\$ (1,102,498)</u>	<u>\$ 19,459</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 675,041	\$ 713,876	\$ 675,041	\$ 0
Total Other Financing Sources (Uses)	<u>\$ 675,041</u>	<u>\$ 713,876</u>	<u>\$ 675,041</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ (407,998)	\$ (427,457)	\$ (427,457)	\$ 19,459
Fund Balance, July 1, 2007	<u>3,217,077</u>	<u>3,217,077</u>	<u>3,217,077</u>	<u>0</u>
Fund Balance, June 30, 2008	<u>\$ 2,809,079</u>	<u>\$ 2,789,620</u>	<u>\$ 2,789,620</u>	<u>\$ 19,459</u>

Exhibit G-12

Wilson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
Special Debt Service Fund  
For the Year Ended June 30, 2008

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 105,674	\$ 95,000	\$ 95,000	\$ 10,674
Total Revenues	\$ 105,674	\$ 95,000	\$ 95,000	\$ 10,674
<u>Expenditures</u>				
<u>General Government</u>				
County Buildings	\$ 0	\$ 1,200	\$ 0	\$ 0
<u>Other Debt Service</u>				
General Government	1,055	0	1,200	145
Total Expenditures	\$ 1,055	\$ 1,200	\$ 1,200	\$ 145
Excess (Deficiency) of Revenues Over Expenditures	\$ 104,619	\$ 93,800	\$ 93,800	\$ 10,819
<u>Other Financing Sources (Uses)</u>				
Transfers Out	\$ (120,000)	\$ (120,000)	\$ (120,000)	\$ 0
Total Other Financing Sources (Uses)	\$ (120,000)	\$ (120,000)	\$ (120,000)	\$ 0
Net Change in Fund Balance	\$ (15,381)	\$ (26,200)	\$ (26,200)	\$ 10,819
Fund Balance, July 1, 2007	35,982	35,982	35,982	0
Fund Balance, June 30, 2008	\$ 20,601	\$ 9,782	\$ 9,782	\$ 10,819

Exhibit G-13

Wilson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Sanitation Projects Fund  
For the Year Ended June 30, 2008

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2007	Add: Encumbrances 6/30/2008	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 852,698	\$ 0	\$ 0	\$ 852,698	\$ 839,000	\$ 839,000	\$ 13,698
Other Local Revenues	27,826	0	0	27,826	0	0	27,826
Total Revenues	\$ 880,524	\$ 0	\$ 0	\$ 880,524	\$ 839,000	\$ 839,000	\$ 41,524
<u>Expenditures</u>							
<u>Principal on Debt</u>							
General Government	\$ 0	\$ 0	\$ 0	\$ 0	\$ 606,193	\$ 325,508	\$ 325,508
<u>Interest on Debt</u>							
General Government	140,342	0	0	140,342	0	280,685	140,343
<u>Other Debt Service</u>							
General Government	70,461	0	0	70,461	0	70,461	0
<u>Capital Projects</u>							
Public Health and Welfare Projects	86,680	(16,339)	1,666	72,007	87,000	119,507	47,500
Total Expenditures	\$ 297,483	\$ (16,339)	\$ 1,666	\$ 282,810	\$ 693,193	\$ 796,161	\$ 513,351
Excess (Deficiency) of Revenues Over Expenditures	\$ 583,041	\$ 16,339	\$ (1,666)	\$ 597,714	\$ 145,807	\$ 42,839	\$ 554,875
<u>Other Financing Sources (Uses)</u>							
Refunding Debt Issued	\$ 5,365,000	\$ 0	\$ 0	\$ 5,365,000	\$ 0	\$ 5,365,000	\$ 0
Premiums on Debt Issued	164,305	0	0	164,305	0	164,305	0
Transfers Out	(600,000)	0	0	(600,000)	0	(600,000)	0
Payments to Refunded Debt Escrow Agent	(5,924,187)	0	0	(5,924,187)	0	(5,924,187)	0
Total Other Financing Sources (Uses)	\$ (994,882)	\$ 0	\$ 0	\$ (994,882)	\$ 0	\$ (994,882)	\$ 0
Net Change in Fund Balance	\$ (411,841)	\$ 16,339	\$ (1,666)	\$ (397,168)	\$ 145,807	\$ (952,043)	\$ 554,875
Fund Balance, July 1, 2007	2,884,240	(16,339)	0	2,867,901	2,867,831	2,867,831	70
Fund Balance, June 30, 2008	\$ 2,472,399	\$ 0	\$ (1,666)	\$ 2,470,733	\$ 3,013,638	\$ 1,915,788	\$ 554,945

Exhibit G-14

Wilson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Highway Capital Projects Fund  
For the Year Ended June 30, 2008

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2007	Add: Encumbrances 6/30/2008	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 1,426,556	\$ 0	\$ 0	\$ 1,426,556	\$ 1,379,832	\$ 1,379,832	\$ 46,724
Total Revenues	\$ 1,426,556	\$ 0	\$ 0	\$ 1,426,556	\$ 1,379,832	\$ 1,379,832	\$ 46,724
<u>Expenditures</u>							
<u>Capital Projects</u>							
Highway and Street Capital Projects	\$ 1,011,841	\$ (489,945)	\$ 572,679	\$ 1,094,575	\$ 1,517,659	\$ 1,517,659	\$ 423,084
Total Expenditures	\$ 1,011,841	\$ (489,945)	\$ 572,679	\$ 1,094,575	\$ 1,517,659	\$ 1,517,659	\$ 423,084
Excess (Deficiency) of Revenues Over Expenditures	\$ 414,715	\$ 489,945	\$ (572,679)	\$ 331,981	\$ (137,827)	\$ (137,827)	\$ 469,808
Net Change in Fund Balance Fund Balance, July 1, 2007	\$ 414,715	\$ 489,945	\$ (572,679)	\$ 331,981	\$ (137,827)	\$ (137,827)	\$ 469,808
	1,140,044	(489,945)	0	650,099	649,982	649,982	117
Fund Balance, June 30, 2008	\$ 1,554,759	\$ 0	\$ (572,679)	\$ 982,080	\$ 512,155	\$ 512,155	\$ 469,925

Exhibit G-15

Wilson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Other Capital Projects Fund  
For the Year Ended June 30, 2008

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2007	Add: Encumbrances 6/30/2008	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 1,322,002	\$ 0	\$ 0	\$ 1,322,002	\$ 1,250,000	\$ 1,250,000	\$ 72,002
Licenses and Permits	546,217	0	0	546,217	830,000	830,000	(283,783)
Charges for Current Services	11,600	0	0	11,600	100	100	11,500
Other Local Revenues	3,275	0	0	3,275	0	0	3,275
Total Revenues	\$ 1,883,094	\$ 0	\$ 0	\$ 1,883,094	\$ 2,080,100	\$ 2,080,100	\$ (197,006)
<u>Expenditures</u>							
Public Safety							
Civil Defense	\$ 63,294	\$ 0	\$ 85,823	\$ 149,117	\$ 0	\$ 150,000	\$ 883
Other Operations	0	0	25,000	25,000	0	25,000	0
Contributions to Other Agencies							
Principal on Debt	100,000	0	0	100,000	100,000	100,000	0
General Government							
Interest on Debt	15,321	0	0	15,321	7,339	15,321	0
General Government							
Capital Projects							
General Administration Projects	75,526	(33,351)	43	42,218	776,000	42,218	0
Administration of Justice Projects	80,405	(49,981)	19,557	49,981	50,000	50,000	19
Public Safety Projects	564,462	(170,748)	25,266	418,980	88,007	419,450	470
Social, Cultural, and Recreation Projects	727,432	(126,341)	722,409	1,323,500	1,293,500	1,323,500	0
Total Expenditures	\$ 1,626,440	\$ (380,421)	\$ 878,098	\$ 2,124,117	\$ 2,314,846	\$ 2,125,489	\$ 1,372
Excess (Deficiency) of Revenues Over Expenditures	\$ 256,654	\$ 380,421	\$ (878,098)	\$ (241,023)	\$ (234,746)	\$ (45,389)	\$ (195,634)
<u>Other Financing Sources (Uses)</u>							
Transfers Out	\$ (755,800)	\$ 0	\$ 0	\$ (755,800)	\$ 0	\$ (755,800)	\$ 0
Total Other Financing Sources (Uses)	\$ (755,800)	\$ 0	\$ 0	\$ (755,800)	\$ 0	\$ (755,800)	\$ 0
Net Change in Fund Balance Fund Balance, July 1, 2007	\$ (499,146)	\$ 380,421	\$ (878,098)	\$ (996,823)	\$ (234,746)	\$ (801,189)	\$ (195,634)
	2,655,443	(380,421)	0	2,275,022	2,277,298	2,277,298	(2,276)
Fund Balance, June 30, 2008	\$ 2,156,297	\$ 0	\$ (878,098)	\$ 1,278,199	\$ 2,042,552	\$ 1,476,109	\$ (197,910)

# **Major Governmental Fund**

## **General Debt Service Fund**

---

The General Debt Service Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs.

---

This page is left blank intentionally.

Exhibit H

Wilson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
General Debt Service Fund  
For the Year Ended June 30, 2008

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 8,111,041	\$ 7,765,500	\$ 7,765,500	\$ 345,541
Licenses and Permits	3,390	0	0	3,390
Other Local Revenues	3,870,971	1,000,000	1,000,000	2,870,971
Other Governments and Citizens Groups	2,355	30,000	30,000	(27,645)
Total Revenues	<u>\$ 11,987,757</u>	<u>\$ 8,795,500</u>	<u>\$ 8,795,500</u>	<u>\$ 3,192,257</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
General Government	\$ 1,691,167	\$ 1,691,168	\$ 1,691,168	\$ 1
Highways and Streets	744,660	744,660	744,660	0
Education	4,929,173	4,929,173	4,929,173	0
<u>Interest on Debt</u>				
General Government	700,520	700,523	700,523	3
Highways and Streets	61,190	61,190	61,190	0
Education	3,723,032	3,723,032	3,723,032	0
<u>Other Debt Service</u>				
General Government	183,114	202,000	202,000	18,886
Highways and Streets	1,818	7,000	7,000	5,182
Education	7,000	7,000	7,000	0
Total Expenditures	<u>\$ 12,041,674</u>	<u>\$ 12,065,746</u>	<u>\$ 12,065,746</u>	<u>\$ 24,072</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (53,917)</u>	<u>\$ (3,270,246)</u>	<u>\$ (3,270,246)</u>	<u>\$ 3,216,329</u>
<u>Other Financing Sources (Uses)</u>				
Premiums on Debt Issued	\$ 1,729	\$ 0	\$ 0	\$ 1,729
Transfers In	2,440,800	1,000,000	1,000,000	1,440,800
Total Other Financing Sources (Uses)	<u>\$ 2,442,529</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,442,529</u>
Net Change in Fund Balance	\$ 2,388,612	\$ (2,270,246)	\$ (2,270,246)	\$ 4,658,858
Fund Balance, July 1, 2007	<u>15,118,630</u>	<u>18,775,735</u>	<u>18,775,735</u>	<u>(3,657,105)</u>
Fund Balance, June 30, 2008	<u>\$ 17,507,242</u>	<u>\$ 16,505,489</u>	<u>\$ 16,505,489</u>	<u>\$ 1,001,753</u>

This page is left blank intentionally.

# Fiduciary Funds

---

Agency Funds are used to account for assets held by the county as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

---

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the State of Tennessee and forwarded to the various cities on a monthly basis.

Special School District Fund – The Special School District Fund is used to account for the Lebanon Special School District’s share of education revenues collected by the county, which must be apportioned between the county and the school district on an average daily attendance basis and property taxes assessed on parcels that lie within the Lebanon Special School District. These collections are remitted to the special school district on a monthly basis.

Constitutional Officers - Agency Fund – The Constitutional Officers - Agency Fund is used to account for amounts collected in an agency capacity by the county clerk; circuit, general sessions, and juvenile courts clerk; clerk and master; register; and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

Other Agency Fund – The Other Agency Fund is used to account for funds of the Lebanon/Wilson County Drug Task Force created by an interlocal cooperation and mutual aid agreement between Lebanon and Wilson County. This task force has disbanded, but the fund will continue to receive revenue from existing cases for several years.

This page is left blank intentionally.

Wilson County, Tennessee  
Combining Statement of Fiduciary Assets and Liabilities  
Fiduciary Funds  
June 30, 2008

	Agency Funds					Total
	Cities - Sales Tax	Special School District	Constitu- tional Officers - Agency	Other Agency		
	\$	0 \$	0 \$	4,857,336 \$	0 \$	4,857,336
Cash		0	309,927	0	4,236	314,163
Equity in Pooled Cash and Investments		2,214,589	430,021	0	0	2,644,610
Due from Other Governments		0	6,821,238	0	0	6,821,238
Property Taxes Receivable		0	(85,905)	0	0	(85,905)
Allowance for Uncollectible Property Taxes						
Total Assets	\$	2,214,589 \$	7,475,281 \$	4,857,336 \$	4,236 \$	14,551,442
	\$	2,214,589 \$	7,475,281 \$	0 \$	4,236 \$	9,694,106
Due to Other Taxing Units		0	0	4,857,336	0	4,857,336
Due to Litigants, Heirs, and Others						
Total Liabilities	\$	2,214,589 \$	7,475,281 \$	4,857,336 \$	4,236 \$	14,551,442

ASSETS

LIABILITIES

Exhibit I-2

Wilson County, Tennessee  
Combining Statement of Changes in Assets and  
Liabilities - All Agency Funds  
For the Year Ended June 30, 2008

	Beginning Balance	Additions	Deductions	Ending Balance
<u>Cities - Sales Tax Fund</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 0	\$ 11,922,283	\$ 11,922,283	\$ 0
Due from Other Governments	2,234,652	2,214,589	2,234,652	2,214,589
Total Assets	\$ 2,234,652	\$ 14,136,872	\$ 14,156,935	\$ 2,214,589
<u>Liabilities</u>				
Due to Other Taxing Units	\$ 2,234,652	\$ 14,136,872	\$ 14,156,935	\$ 2,214,589
Total Liabilities	\$ 2,234,652	\$ 14,136,872	\$ 14,156,935	\$ 2,214,589
<u>Special School District Fund</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 281,090	\$ 10,487,758	\$ 10,458,921	\$ 309,927
Due from Other Governments	427,194	430,021	427,194	430,021
Property Taxes Receivable	5,365,817	6,821,238	5,365,817	6,821,238
Allowance for Uncollectible Property Taxes	(74,386)	(85,905)	(74,386)	(85,905)
Total Assets	\$ 5,999,715	\$ 17,653,112	\$ 16,177,546	\$ 7,475,281
<u>Liabilities</u>				
Due to Other Taxing Units	\$ 5,999,715	\$ 17,653,112	\$ 16,177,546	\$ 7,475,281
Total Liabilities	\$ 5,999,715	\$ 17,653,112	\$ 16,177,546	\$ 7,475,281
<u>Constitutional Officers - Agency Fund</u>				
<u>Assets</u>				
Cash	\$ 3,738,311	\$ 37,055,022	\$ 35,935,997	\$ 4,857,336
Total Assets	\$ 3,738,311	\$ 37,055,022	\$ 35,935,997	\$ 4,857,336
<u>Liabilities</u>				
Due to Litigants, Heirs, and Others	\$ 3,738,311	\$ 37,055,022	\$ 35,935,997	\$ 4,857,336
Total Liabilities	\$ 3,738,311	\$ 37,055,022	\$ 35,935,997	\$ 4,857,336
<u>Other Agency Fund</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 2,439	\$ 1,815	\$ 18	\$ 4,236
Total Assets	\$ 2,439	\$ 1,815	\$ 18	\$ 4,236
<u>Liabilities</u>				
Due to Other Taxing Units	\$ 2,439	\$ 1,815	\$ 18	\$ 4,236
Total Liabilities	\$ 2,439	\$ 1,815	\$ 18	\$ 4,236

(Continued)

Exhibit I-2

Wilson County, Tennessee  
Combining Statement of Changes in Assets and  
Liabilities - All Agency Funds (Cont.)

	Beginning Balance	Additions	Deductions	Ending Balance
<u>Totals - All Agency Funds</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 283,529	\$ 22,411,856	\$ 22,381,222	\$ 314,163
Cash	3,738,311	37,055,022	35,935,997	4,857,336
Due from Other Governments	2,661,846	2,644,610	2,661,846	2,644,610
Property Taxes Receivable	5,365,817	6,821,238	5,365,817	6,821,238
Allowance for Uncollectible Property Taxes	(74,386)	(85,905)	(74,386)	(85,905)
Total Assets	<u>\$ 11,975,117</u>	<u>\$ 68,846,821</u>	<u>\$ 66,270,496</u>	<u>\$ 14,551,442</u>
<u>Liabilities</u>				
Due to Other Taxing Units	\$ 8,236,806	\$ 31,791,799	\$ 30,334,499	\$ 9,694,106
Due to Litigants, Heirs, and Others	3,738,311	37,055,022	35,935,997	4,857,336
Total Liabilities	<u>\$ 11,975,117</u>	<u>\$ 68,846,821</u>	<u>\$ 66,270,496</u>	<u>\$ 14,551,442</u>

This page is left blank intentionally.

# Wilson County School Department

---

This section presents fund financial statements for the Wilson County School Department, a discretely presented component unit. The School Department uses a General Fund, three Special Revenue Funds, one Capital Projects Fund, and one Internal Service Fund.

---

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the School Department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Extended School Program Fund – The Extended School Program Fund is used to account for before- and after-school programs in the individual schools.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the School Department.

Employee Insurance Fund – The Employee Insurance Fund is used to account for transactions pertaining to the School Department's self-insured group medical and dental plans.

This page is left blank intentionally.

Exhibit J-1

Wilson County, Tennessee  
Statement of Activities  
Discretely Presented Wilson County School Department  
For the Year Ended June 30, 2008

Functions/Programs	Program Revenues			Expenses	Net (Expense) Revenue and Changes in Net Assets	
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		Total	Governmental Activities
Component Unit:						
Governmental Activities:						
Instruction	\$ 56,966,457	\$ 2,771,199	\$ 5,980,631	\$ 0	\$	(48,214,627)
Support Services	37,953,037	447,785	385,153	36,570,281		(549,818)
Operation of Non-Instructional Services	9,220,775	3,548,351	1,707,752	0		(3,964,672)
Interest on Long-term Debt	165,278	0	0	0		(165,278)
Other Debt Service	38,835	0	0	0		(38,835)
Total Governmental Activities	\$ 104,344,382	\$ 6,767,335	\$ 8,073,536	\$ 36,570,281	\$	(52,933,230)
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes					\$	24,418,569
Local Option Sales Tax						8,057,045
Interstate Telecommunications Tax						8,979
Grants and Contributions Not Restricted to Specific Programs						50,730,749
Unrestricted Investment Earnings						170,816
Miscellaneous						248,662
Total General Revenues					\$	83,634,820
Change in Net Assets					\$	30,701,590
Net Assets, July 1, 2007						105,800,805
Net Assets, June 30, 2008					\$	136,502,395

## Exhibit J-2

Wilson County, Tennessee  
 Balance Sheet - Governmental Funds  
 Discretely Presented Wilson County School Department  
 June 30, 2008

	Major Funds		Nonmajor Funds	Total Govern- mental Funds
	General Purpose School	Education Capital Projects	Other Govern- mental Funds	
<u>ASSETS</u>				
Cash	\$ 0	\$ 0	\$ 53,011	\$ 53,011
Equity in Pooled Cash and Investments	9,946,225	5,966,596	3,334,744	19,247,565
Accounts Receivable	24,094	0	30,968	55,062
Due from Other Governments	2,381,753	0	226,535	2,608,288
Due from Other Funds	40,681	0	34	40,715
Property Taxes Receivable	33,135,764	0	0	33,135,764
Allowance for Uncollectible Property Taxes	(418,452)	0	0	(418,452)
Accrued Interest Receivable	0	0	4,814	4,814
Total Assets	<u>\$ 45,110,065</u>	<u>\$ 5,966,596</u>	<u>\$ 3,650,106</u>	<u>\$ 54,726,767</u>
<u>LIABILITIES AND FUND BALANCES</u>				
<u>Liabilities</u>				
Accounts Payable	\$ 0	\$ 0	\$ 16,300	\$ 16,300
Accrued Payroll	3,113,316	0	58,487	3,171,803
Payroll Deductions Payable	447,837	0	0	447,837
Due to Other Funds	3,267,606	0	60,351	3,327,957
Current Liabilities Payable from Restricted Assets:				
Customer Deposits Payable	0	0	48,765	48,765
Deferred Revenue - Current Property Taxes	31,643,905	0	0	31,643,905
Deferred Revenue - Delinquent Property Taxes	966,716	0	0	966,716
Other Deferred Revenues	770,942	0	2,654	773,596
Total Liabilities	<u>\$ 40,210,322</u>	<u>\$ 0</u>	<u>\$ 186,557</u>	<u>\$ 40,396,879</u>
<u>Fund Balances</u>				
Reserved for Encumbrances	\$ 681,672	\$ 5,162,391	\$ 116,280	\$ 5,960,343
Reserved for Career Ladder Program	24,310	0	0	24,310
Reserved for Innovative Education Program Strategies	0	0	8,089	8,089
Reserved for Special Education - Grants to States	0	0	2,116	2,116
Other Federal Reserves	0	0	94,470	94,470
Unreserved, Reported In:				
General Fund	4,193,761	0	0	4,193,761
Special Revenue Funds	0	0	3,242,594	3,242,594
Capital Projects Funds	0	804,205	0	804,205
Total Fund Balances	<u>\$ 4,899,743</u>	<u>\$ 5,966,596</u>	<u>\$ 3,463,549</u>	<u>\$ 14,329,888</u>
Total Liabilities and Fund Balances	<u>\$ 45,110,065</u>	<u>\$ 5,966,596</u>	<u>\$ 3,650,106</u>	<u>\$ 54,726,767</u>

Exhibit J-3

Wilson County, Tennessee  
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets  
Discretely Presented Wilson County School Department  
June 30, 2008

Amounts reported for governmental activities in the statement of net assets (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit J-2)		\$ 14,329,888
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 7,871,607	
Add: construction in progress	31,884,649	
Add: buildings and improvements net of accumulated depreciation	74,841,715	
Add: other capital assets net of accumulated depreciation	<u>5,678,732</u>	120,276,703
(2) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		1,740,312
(3) Internal service funds are used by management to charge the cost of employee health, dental, and life insurance benefits to individual funds. The assets and liabilities are included in governmental activities in the statement of net assets.		3,886,006
(4) Interest costs on long-term debt are expensed when due in the governmental funds. Interest costs incurred as of the balance sheet date are accrued in the statement of net assets.		(64,271)
(5) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: capital lease payable	\$ (3,280,206)	
Less: compensated absences payable	<u>(386,037)</u>	<u>(3,666,243)</u>
Net assets of governmental activities (Exhibit A)		<u>\$ 136,502,395</u>

Exhibit J-4

Wilson County, Tennessee  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances -  
Governmental Funds  
Discretely Presented Wilson County School Department  
For the Year Ended June 30, 2008

	Major Funds		Nonmajor	Total
	General Purpose School	Education Capital Projects	Funds Other Governmental Funds	
<u>Revenues</u>				
Local Taxes	\$ 32,866,454	\$ 0	\$ 0	\$ 32,866,454
Licenses and Permits	6,167	0	0	6,167
Charges for Current Services	131,968	0	6,019,523	6,151,491
Other Local Revenues	585,964	356,530	82,232	1,024,726
State of Tennessee	51,363,175	0	143,625	51,506,800
Federal Government	887,185	0	5,794,936	6,682,121
Other Governments and Citizens Groups	0	36,570,281	0	36,570,281
<b>Total Revenues</b>	<b>\$ 85,840,913</b>	<b>\$ 36,926,811</b>	<b>\$ 12,040,316</b>	<b>\$ 134,808,040</b>
<u>Expenditures</u>				
Current:				
Instruction	\$ 54,630,558	\$ 0	\$ 3,539,502	\$ 58,170,060
Support Services	29,550,839	0	997,395	30,548,234
Operation of Non-Instructional Services	1,664,916	0	7,395,947	9,060,863
Capital Outlay	381,752	79,160	0	460,912
Debt Service:				
Principal on Debt	385,090	0	0	385,090
Interest on Debt	173,154	0	0	173,154
Other Debt Service	0	0	38,835	38,835
Capital Projects	0	32,153,451	0	32,153,451
<b>Total Expenditures</b>	<b>\$ 86,786,309</b>	<b>\$ 32,232,611</b>	<b>\$ 11,971,679</b>	<b>\$ 130,990,599</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ (945,396)	\$ 4,694,200	\$ 68,637	\$ 3,817,441
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 0	\$ 0	\$ 77,989	\$ 77,989
Transfers Out	(77,989)	0	0	(77,989)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (77,989)</b>	<b>\$ 0</b>	<b>\$ 77,989</b>	<b>\$ 0</b>
Net Change in Fund Balances	\$ (1,023,385)	\$ 4,694,200	\$ 146,626	\$ 3,817,441
Fund Balance, July 1, 2007	5,923,128	1,272,396	3,316,923	10,512,447
<b>Fund Balance, June 30, 2008</b>	<b>\$ 4,899,743</b>	<b>\$ 5,966,596</b>	<b>\$ 3,463,549</b>	<b>\$ 14,329,888</b>

Exhibit J-5

Wilson County, Tennessee  
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances  
of Governmental Funds to the Statement of Activities  
Discretely Presented Wilson County School Department  
For the Year Ended June 30, 2008

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit J-4)		\$ 3,817,441
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 27,879,433	
Less: current year depreciation expense	<u>(3,005,307)</u>	24,874,126
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2007	\$ (1,948,945)	
Add: deferred delinquent property taxes and other deferred June 30, 2008	<u>1,740,312</u>	(208,633)
(3) The issuance of long-term debt (e.g., notes, bonds, other loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets.		
Add: principal payments on capital lease		385,090
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	\$ 7,876	
Change in compensated absences payable	<u>(52,558)</u>	(44,682)
(5) Internal service funds are used by management to charge the cost of employee health, dental, and life insurance benefits to individual funds. The net revenue (expense) of certain activities of the interenal service fund is reported with governmental activities in the statement of activities.		<u>1,878,248</u>
Change in net assets of governmental activities (Exhibit B)		<u>\$ 30,701,590</u>

Exhibit J-6

Wilson County, Tennessee  
Combining Balance Sheet - Nonmajor Governmental Funds  
Discretely Presented Wilson County School Department  
June 30, 2008

	<u>Special Revenue Funds</u>			Total Nonmajor Governmental Funds
	School Federal Projects	Central Cafeteria	Extended School Program	
<u>ASSETS</u>				
Cash	\$ 0	\$ 48,765	\$ 4,246	\$ 53,011
Equity in Pooled Cash and Investments	183,856	2,281,798	869,090	3,334,744
Accounts Receivable	1,139	29,829	0	30,968
Due from Other Governments	72,532	154,003	0	226,535
Due from Other Funds	0	34	0	34
Accrued Interest Receivable	0	4,814	0	4,814
<b>Total Assets</b>	<b>\$ 257,527</b>	<b>\$ 2,519,243</b>	<b>\$ 873,336</b>	<b>\$ 3,650,106</b>
<u>LIABILITIES AND FUND BALANCES</u>				
<u>Liabilities</u>				
Accounts Payable	\$ 16,300	\$ 0	\$ 0	\$ 16,300
Accrued Payroll	58,487	0	0	58,487
Due to Other Funds	60,351	0	0	60,351
Current Liabilities Payable from Restricted Assets:				
Customer Deposits Payable	0	48,765	0	48,765
Other Deferred Revenues	0	2,654	0	2,654
<b>Total Liabilities</b>	<b>\$ 135,138</b>	<b>\$ 51,419</b>	<b>\$ 0</b>	<b>\$ 186,557</b>
<u>Fund Balances</u>				
Reserved for Encumbrances	\$ 17,714	\$ 87,250	\$ 11,316	\$ 116,280
Reserved for Innovative Education Program Strategies	8,089	0	0	8,089
Reserved for Special Education - Grants to States	2,116	0	0	2,116
Other Federal Reserves	94,470	0	0	94,470
Unreserved	0	2,380,574	862,020	3,242,594
<b>Total Fund Balances</b>	<b>\$ 122,389</b>	<b>\$ 2,467,824</b>	<b>\$ 873,336</b>	<b>\$ 3,463,549</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 257,527</b>	<b>\$ 2,519,243</b>	<b>\$ 873,336</b>	<b>\$ 3,650,106</b>

Exhibit J-7

Wilson County, Tennessee  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances -  
Nonmajor Governmental Funds  
Discretely Presented Wilson County School Department  
For the Year Ended June 30, 2008

	<u>Special Revenue Funds</u>			Total Nonmajor Governmental Funds
	School Federal Projects	Central Cafeteria	Extended School Program	
<u>Revenues</u>				
Charges for Current Services	\$ 25	\$ 3,479,193	\$ 2,540,305	\$ 6,019,523
Other Local Revenues	0	82,232	0	82,232
State of Tennessee	88,600	55,025	0	143,625
Federal Government	4,448,774	1,346,162	0	5,794,936
Total Revenues	<u>\$ 4,537,399</u>	<u>\$ 4,962,612</u>	<u>\$ 2,540,305</u>	<u>\$ 12,040,316</u>
<u>Expenditures</u>				
Current:				
Instruction	\$ 3,539,502	\$ 0	\$ 0	\$ 3,539,502
Support Services	997,395	0	0	997,395
Operation of Non-Instructional Services	71,157	4,931,735	2,393,055	7,395,947
Debt Service:				
Other Debt Service	0	0	38,835	38,835
Total Expenditures	<u>\$ 4,608,054</u>	<u>\$ 4,931,735</u>	<u>\$ 2,431,890</u>	<u>\$ 11,971,679</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (70,655)</u>	<u>\$ 30,877</u>	<u>\$ 108,415</u>	<u>\$ 68,637</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 77,989	\$ 0	\$ 0	\$ 77,989
Total Other Financing Sources (Uses)	<u>\$ 77,989</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 77,989</u>
Net Change in Fund Balances	\$ 7,334	\$ 30,877	\$ 108,415	\$ 146,626
Fund Balance, July 1, 2007	115,055	2,436,947	764,921	3,316,923
Fund Balance, June 30, 2008	<u>\$ 122,389</u>	<u>\$ 2,467,824</u>	<u>\$ 873,336</u>	<u>\$ 3,463,549</u>

Exhibit J-8

Wilson County, Tennessee  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balance - Actual (Budgetary Basis) and Budget  
 Discreetly Presented Wilson County School Department  
 General Purpose School Fund  
 For the Year Ended June 30, 2008

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2007	Add: Encumbrances 6/30/2008	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<b>Revenues</b>							
Local Taxes	\$ 32,866,454	\$ 0	\$ 0	\$ 32,866,454	\$ 32,483,799	\$ 32,483,799	\$ 382,655
Licenses and Permits	6,167	0	0	6,167	5,500	5,500	667
Charges for Current Services	131,968	0	0	131,968	23,000	84,000	47,968
Other Local Revenues	585,964	0	0	585,964	486,222	631,222	(45,258)
State of Tennessee	51,363,175	0	0	51,363,175	51,266,520	51,749,141	(385,966)
Federal Government	887,185	0	0	887,185	885,071	885,071	2,114
<b>Total Revenues</b>	<b>\$ 85,840,913</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 85,840,913</b>	<b>\$ 85,150,112</b>	<b>\$ 85,838,733</b>	<b>\$ 2,180</b>
<b>Expenditures</b>							
<b>Instruction</b>							
Regular Instruction Program	\$ 44,281,550	\$ (71,663)	\$ 57,259	\$ 44,267,146	\$ 44,238,670	\$ 44,608,181	\$ 341,035
Alternative Instruction Program	747,632	(2,500)	0	745,132	789,922	776,922	31,790
Special Education Program	5,097,831	(41,525)	27,752	5,084,058	5,339,254	5,355,457	271,399
Vocational Education Program	4,503,545	0	63	4,503,608	4,515,044	4,573,416	69,808
<b>Support Services</b>							
Attendance	141,617	0	0	141,617	146,994	146,994	5,377
Health Services	741,081	(1,150)	6,144	746,075	837,505	806,005	59,930
Other Student Support	1,986,685	(1,290)	0	1,985,395	2,020,378	1,999,216	13,821
Regular Instruction Program	3,640,320	(170,452)	149,374	3,619,242	3,634,590	3,700,736	81,494
Alternative Instruction Program	119,527	0	0	119,527	123,156	123,156	3,629
Special Education Program	832,856	(5,672)	8,303	835,487	821,577	844,277	8,790
Vocational Education Program	101,749	0	0	101,749	102,324	102,324	575
Other Programs	15,663	0	0	15,663	0	15,663	0
Board of Education	1,180,990	(9,400)	11,749	1,183,339	1,087,930	1,234,930	51,591

(Continued)

Exhibit J-8

Wilson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Discretely Presented Wilson County School Department  
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2007	Add: Encumbrances 6/30/2008	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Support Services (Cont.)</u>							
Director of Schools	\$ 279,501	\$ (81)	\$ 420	\$ 279,840	\$ 279,292	\$ 281,742	\$ 1,902
Office of the Principal	6,186,502	0	0	6,186,502	6,336,473	6,299,000	112,498
Fiscal Services	426,371	(17,500)	500	409,371	424,210	425,960	16,589
Human Services/Personnel	272,783	(4,484)	4,299	272,598	279,161	279,161	6,563
Operation of Plant	5,984,413	(23,556)	85,698	6,046,555	5,876,084	6,102,903	56,348
Maintenance of Plant	1,621,228	(74,296)	106,095	1,653,027	1,570,872	1,702,297	49,270
Transportation	5,841,196	0	29,235	5,870,431	5,799,245	6,019,940	149,509
Central and Other	178,357	(2,848)	8,815	184,324	178,665	186,695	2,371
<u>Operation of Non-Instructional Services</u>							
Community Services	769,675	(3,536)	4,028	770,167	758,551	815,816	45,649
Early Childhood Education	895,241	(15,048)	41,989	922,182	995,265	938,605	16,423
<u>Capital Outlay</u>							
Regular Capital Outlay	381,752	(155,167)	139,949	366,534	0	369,000	2,466
Principal on Debt	385,090	0	0	385,090	385,090	385,090	0
Education							
Interest on Debt							
Education	173,154	0	0	173,154	173,154	173,154	0
Total Expenditures	\$ 86,786,309	\$ (600,168)	\$ 681,672	\$ 86,867,813	\$ 86,713,406	\$ 88,266,640	\$ 1,398,827
Excess (Deficiency) of Revenues Over Expenditures	\$ (945,396)	\$ 600,168	\$ (681,672)	\$ (1,026,900)	\$ (1,563,294)	\$ (2,427,907)	\$ 1,401,007
<u>Other Financing Sources (Uses)</u>							
Transfers Out	\$ (77,989)	\$ 0	\$ 0	\$ (77,989)	\$ (110,000)	\$ (110,000)	\$ 32,011
Total Other Financing Sources (Uses)	\$ (77,989)	\$ 0	\$ 0	\$ (77,989)	\$ (110,000)	\$ (110,000)	\$ 32,011
Net Change in Fund Balance	\$ (1,023,385)	\$ 600,168	\$ (681,672)	\$ (1,104,889)	\$ (1,673,294)	\$ (2,537,907)	\$ 1,433,018
Fund Balance, July 1, 2007	5,923,128	(600,168)	0	5,322,960	4,968,250	4,968,250	354,710
Fund Balance, June 30, 2008	\$ 4,899,743	\$ 0	\$ (681,672)	\$ 4,218,071	\$ 3,294,956	\$ 2,430,343	\$ 1,787,728

Exhibit J-9

Wilson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Discretely Presented Wilson County School Department  
School Federal Projects Fund  
For the Year Ended June 30, 2008

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2007	Add: Encumbrances 6/30/2008	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Charges for Current Services	\$ 25 \$	0 \$	0 \$	25 \$	500 \$	500 \$	(475)
State of Tennessee	88,600	0	0	88,600	99,407	88,600	0
Federal Government	4,448,774	0	0	4,448,774	4,383,277	4,812,802	(364,028)
Total Revenues	\$ 4,537,399 \$	0 \$	0 \$	4,537,399 \$	4,483,184 \$	4,901,902 \$	(364,503)
<u>Expenditures</u>							
<u>Instruction</u>							
Regular Instruction Program	\$ 1,038,027 \$	(326) \$	1,735 \$	1,039,436 \$	1,069,605 \$	1,111,078 \$	71,642
Special Education Program	2,295,671	(15,213)	1,511	2,281,969	2,285,483	2,284,086	2,117
Vocational Education Program	205,804	0	0	205,804	203,516	205,804	0
<u>Support Services</u>							
Other Student Support	53,274	0	0	53,274	50,033	56,956	3,682
Regular Instruction Program	673,638	(2,936)	14,044	684,746	633,250	815,182	130,436
Special Education Program	250,183	(638)	424	249,969	222,657	249,969	0
Maintenance of Plant	20,300	0	0	20,300	28,199	20,300	0
<u>Operation of Non-Instructional Services</u>							
Community Services	71,157	0	0	71,157	71,157	71,157	0
Total Expenditures	\$ 4,608,054 \$	(19,113) \$	17,714 \$	4,606,655 \$	4,563,900 \$	4,814,532 \$	207,877
Excess (Deficiency) of Revenues Over Expenditures	\$ (70,655) \$	19,113 \$	(17,714) \$	(69,256) \$	(80,716) \$	87,370 \$	(156,626)
<u>Other Financing Sources (Uses)</u>							
Transfers In	\$ 77,989 \$	0 \$	0 \$	77,989 \$	81,716 \$	81,716 \$	(3,727)
Total Other Financing Sources (Uses)	\$ 77,989 \$	0 \$	0 \$	77,989 \$	81,716 \$	81,716 \$	(3,727)
Net Change in Fund Balance Fund Balance, July 1, 2007	\$ 7,334 \$	19,113 \$	(17,714) \$	8,733 \$	1,000 \$	169,086 \$	(160,353)
	115,055	(19,113)	0	95,942	89,205	89,205	6,737
Fund Balance, June 30, 2008	\$ 122,389 \$	0 \$	(17,714) \$	104,675 \$	90,205 \$	258,291 \$	(153,616)

Wilson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Discretely Presented Wilson County School Department  
Central Cafeteria Fund  
For the Year Ended June 30, 2008

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2007	Add: Encumbrances 6/30/2008	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Charges for Current Services	\$ 3,479,193	\$ 0	\$ 0	\$ 3,479,193	\$ 3,708,000	\$ 3,725,933	\$ (246,740)
Other Local Revenues	82,232	0	0	82,232	12,000	12,000	70,232
State of Tennessee	55,025	0	0	55,025	53,000	53,000	2,025
Federal Government	1,346,162	0	0	1,346,162	1,200,000	1,182,067	164,095
Total Revenues	\$ 4,962,612	\$ 0	\$ 0	\$ 4,962,612	\$ 4,973,000	\$ 4,973,000	\$ (10,388)
<u>Expenditures</u>							
<u>Operation of Non-Instructional Services</u>							
Food Service	\$ 4,931,735	(467,683)	\$ 87,250	\$ 4,551,302	\$ 5,151,000	\$ 4,839,600	\$ 288,298
Total Expenditures	\$ 4,931,735	(467,683)	\$ 87,250	\$ 4,551,302	\$ 5,151,000	\$ 4,839,600	\$ 288,298
Excess (Deficiency) of Revenues Over Expenditures	\$ 30,877	\$ 467,683	\$ (87,250)	\$ 411,310	\$ (178,000)	\$ 133,400	\$ 277,910
Net Change in Fund Balance Fund Balance, July 1, 2007	\$ 30,877	\$ 467,683	\$ (87,250)	\$ 411,310	\$ (178,000)	\$ 133,400	\$ 277,910
	2,436,947	(467,683)	0	1,969,264	1,966,800	1,966,800	2,464
Fund Balance, June 30, 2008	\$ 2,467,824	\$ 0	\$ (87,250)	\$ 2,380,574	\$ 1,788,800	\$ 2,100,200	\$ 280,374

Exhibit J-11

Wilson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Discretely Presented Wilson County School Department  
Extended School Program Fund  
For the Year Ended June 30, 2008

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2007	Add: Encumbrances 6/30/2008	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Charges for Current Services	\$ 2,540,305	\$ 0	\$ 0	\$ 2,540,305	\$ 2,300,000	\$ 2,450,252	\$ 90,053
Total Revenues	\$ 2,540,305	\$ 0	\$ 0	\$ 2,540,305	\$ 2,300,000	\$ 2,450,252	\$ 90,053
<u>Expenditures</u>							
<u>Operation of Non-Instructional Services</u>							
Community Services	\$ 2,393,055	\$ (6,343)	\$ 11,316	\$ 2,398,028	\$ 2,361,540	\$ 2,465,792	\$ 67,764
<u>Other Debt Service</u>							
Education	38,835	0	0	38,835	0	46,000	7,165
Total Expenditures	\$ 2,431,890	\$ (6,343)	\$ 11,316	\$ 2,436,863	\$ 2,361,540	\$ 2,511,792	\$ 74,929
Excess (Deficiency) of Revenues Over Expenditures	\$ 108,415	\$ 6,343	\$ (11,316)	\$ 103,442	\$ (61,540)	\$ (61,540)	\$ 164,982
Net Change in Fund Balance Fund Balance, July 1, 2007	\$ 108,415	\$ 6,343	\$ (11,316)	\$ 103,442	\$ (61,540)	\$ (61,540)	\$ 164,982
Fund Balance, June 30, 2008	\$ 764,921	\$ (6,343)	\$ 0	\$ 758,578	\$ 755,317	\$ 755,317	\$ 3,261
	\$ 873,336	\$ 0	\$ (11,316)	\$ 862,020	\$ 693,777	\$ 693,777	\$ 168,243

Exhibit J-12

Wilson County, Tennessee  
Statement of Net Assets  
Discretely Presented Wilson County School Department  
Proprietary Fund  
June 30, 2008

	Governmental Activities
	Internal Service Fund
	Employee Insurance Fund
<u>ASSETS</u>	
Current Assets:	
Cash	\$ 622,517
Equity in Pooled Cash and Investments	1,030,284
Due from Other Funds	3,287,242
Total Assets	<u>\$ 4,940,043</u>
<u>LIABILITIES</u>	
Current Liabilities:	
Accounts Payable	\$ 10,000
Claims and Judgments Payable	1,044,037
Total Liabilities	<u>\$ 1,054,037</u>
<u>NET ASSETS</u>	
Unrestricted	<u>\$ 3,886,006</u>
Total Net Assets	<u>\$ 3,886,006</u>

Exhibit J-13

Wilson County, Tennessee  
Statement of Revenues, Expenses, and  
Changes in Net Assets  
Discretely Presented Wilson County School Department  
Proprietary Fund  
For the Year Ended June 30, 2008

	Governmental Activities
	Internal Service Fund
	Employee Insurance Fund
<u>Operating Revenues</u>	
Charges for Current Services	\$ 12,565,641
Total Operating Revenues	<u>\$ 12,565,641</u>
<u>Operating Expenses</u>	
Employee Benefits	\$ 10,827,393
Total Operating Expenses	<u>\$ 10,827,393</u>
Operating Income (Loss)	<u>\$ 1,738,248</u>
<u>Nonoperating Revenues (Expenses)</u>	
Investment Income	\$ 140,000
Total Nonoperating Revenues (Expenses)	<u>\$ 140,000</u>
Change in Net Assets	\$ 1,878,248
Net Assets, July 1, 2007	<u>2,007,758</u>
Nets Assets, June 30, 2008	<u><u>\$ 3,886,006</u></u>

Exhibit J-14

Wilson County, Tennessee  
Statement of Cash Flows  
Discretely Presented Wilson County School Department  
Proprietary Fund  
For the Year Ended June 30, 2008

	Governmental Activities
	Internal Service Fund
	Employee Insurance Fund
<u>Cash Flows from Operating Activities</u>	
Receipts from Customers and Users	\$ 10,778,399
Payments to Suppliers	(10,713,356)
Net Cash Provided By (Used In) Operating Activities	<u>\$ 65,043</u>
<u>Cash Flows from Investing Activities</u>	
Investment Income	\$ 140,000
Net Cash Provided By (Used In) Investing Activities	<u>\$ 140,000</u>
Net Increase (Decrease) in Cash	\$ 205,043
Cash, July 1, 2007	<u>1,447,758</u>
Cash, June 30, 2008	<u><u>\$ 1,652,801</u></u>
<u>Reconciliation of Operating Income (Loss)</u> <u>to Net Cash Provided By (Used In) Operating Activities</u>	
Operating Income (Loss)	\$ 1,738,248
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
(Increase) Decrease in Due From Other Funds	(1,787,242)
Increase (Decrease) in Accounts Payable	10,000
Increase (Decrease) in Claims and Judgments Payable	<u>104,037</u>
Net Cash Provided By (Used In) Operating Activities	<u>\$ 65,043</u>

This page is left blank intentionally.

---

---

## MISCELLANEOUS SCHEDULES

---

---

This page is left blank intentionally.

Exhibit K-1

Wilson County, Tennessee  
 Schedule of Changes in Long-term Notes, Capital Leases, and Bonds  
 Primary Government and Discretely Presented Wilson County School Department  
 For the Year Ended June 30, 2008

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-07	Issued During Period	Paid and/or Matured During Period	Debt Refunded	Outstanding 6-30-08
<b>PRIMARY GOVERNMENT</b>									
<b>NOTES PAYABLE</b>									
<u>Payable through General Debt Service Fund</u>									
Refunding	\$ 7,585,000	3.1 to 5 %	5-16-02	6-15-11	\$ 1,345,000	0 \$	585,000 \$	0 \$	760,000
Land and School Buses	1,155,000	3 to 4	5-16-02	5-1-09	120,000	0	60,000	0	60,000
WEMA Equipment	2,300,000	3.17	5-19-08	6-1-11	0	2,300,000	0	0	2,300,000
Total Payable through General Debt Service Fund					\$ 1,465,000	\$ 2,300,000	\$ 645,000	0 \$	\$ 3,120,000
<u>Payable through Rural Debt Service Fund</u>									
Extended Day Care Building	390,000	5.2 to 5.95	5-25-00	6-30-12	\$ 150,000	0 \$	30,000 \$	0 \$	120,000
Mt. Juliet School Building Renovations	3,900,000	3.2	5-19-08	6-1-11	0	3,900,000	0	0	3,900,000
Total Payable through Rural Debt Service Fund					\$ 150,000	\$ 3,900,000	\$ 30,000	0 \$	\$ 4,020,000
<u>Payable through Other Capital Projects Fund</u>									
Land and Building	300,000	5	4-10-07	4-1-10	\$ 300,000	0 \$	100,000 \$	0 \$	200,000
Total Payable through Other Capital Projects Fund					\$ 300,000	0 \$	100,000 \$	0 \$	200,000
Total Notes Payable					\$ 1,915,000	\$ 6,200,000	\$ 775,000	0 \$	\$ 7,340,000
<b>CAPITAL LEASES PAYABLE</b>									
<u>Payable through Special Purpose Fund</u>									
School Construction	12,925,000	4 to 5.25	4-3-1998	2-26-08	\$ 8,865,000	0 \$	8,865,000 \$	0 \$	0
Refunding School Construction	11,125,000	4 to 5.25	1-13-1999	6-30-15	6,215,000	0	665,000	0	5,550,000
Total Payable through Special Purpose Fund					\$ 15,080,000	0 \$	9,530,000 \$	0 \$	5,550,000
Total Capital Leases Payable					\$ 15,080,000	0 \$	9,530,000 \$	0 \$	5,550,000
<b>BONDS PAYABLE</b>									
<u>Payable through General Debt Service Fund</u>									
School	25,000,000	4.95	7-1-1999	4-1-19	\$ 2,330,000	0 \$	1,135,000 \$	0 \$	1,195,000
Refunding	16,220,000	3 to 5	8-1-02	4-1-19	15,920,000	0	0	0	15,920,000
Refunding	8,010,000	3 to 4.5	2-1-03	4-1-10	2,985,000	0	1,235,000	0	1,750,000
Judicial and Safety Projects	19,000,000	2.75 to 4.5	7-30-03	5-1-23	16,170,000	0	1,015,000	0	15,155,000
School Improvements	57,100,000	4.319	4-1-05	4-1-25	57,100,000	0	3,335,000	0	53,765,000
Total Payable through General Debt Service Fund					\$ 94,505,000	0 \$	6,720,000 \$	0 \$	\$ 87,785,000

(Continued)

Exhibit K-1

Wilson County, Tennessee  
 Schedule of Changes in Long-term Notes, Capital Leases, and Bonds  
 Primary Government and Discretely Presented Wilson County School Department (Cont.)

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-07	Issued During Period	Paid and/or Matured During Period	Debt Refunded	Outstanding 6-30-08
<b>PRIMARY GOVERNMENT (CONT.)</b>									
<b>BONDS PAYABLE (CONT.)</b>									
<u>Payable through Special Purpose Fund</u>									
School Building	\$ 8,395,000	3.1059 %	2-26-08	4-1-18	\$ 0	\$ 8,395,000	0 \$	0 \$	\$ 8,395,000
Total Payable through Special Purpose Fund					\$ 0	\$ 8,395,000	0 \$	0 \$	\$ 8,395,000
<u>Payable through Rural Debt Service Fund</u>									
School Refunding	4,500,000	5.265	10-19-1999	6-30-19	\$ 420,000	0 \$	205,000 \$	0 \$	215,000
School Building	3,165,000	3 to 4.7	8-1-02	4-1-19	3,025,000	0	20,000	0	3,005,000
School Building Construction	7,000,000	2.25 to 4.5	5-1-03	5-1-23	5,880,000	0	365,000	0	5,515,000
School Building Construction	7,500,000	3.87	2-23-06	4-1-26	7,125,000	0	375,000	0	6,750,000
Total Payable through Rural Debt Service Fund	7,540,000	4.17	2-1-07	4-1-27	7,540,000	0	200,000	0	7,340,000
	\$ 23,990,000				\$ 23,990,000	0 \$	1,165,000 \$	0 \$	\$ 22,825,000
<u>Payable through Sanitation Projects Fund</u>									
Landfill Refunding	6,200,000	4.82	8-1-1998	4-24-08	\$ 5,770,000	0 \$	0 \$	\$ 5,770,000	0
Landfill Refunding	5,365,000	3.475	4-24-08	5-1-17	0	5,365,000	0	0	5,365,000
Total Payable through Sanitation Projects Fund					\$ 5,770,000	\$ 5,365,000	0 \$	\$ 5,770,000	\$ 5,365,000
Total Bonds Payable	\$ 124,265,000				\$ 124,265,000	\$ 13,760,000	\$ 7,885,000	\$ 5,770,000	\$ 124,370,000
<b>DISCRETELY PRESENTED WILSON COUNTY SCHOOL DEPARTMENT</b>									
<u>CAPITAL LEASES PAYABLE</u>									
Payable through General Purpose School Fund									
Building Improvements	5,033,706	4.85	12-16-02	2-1-15	\$ 3,665,296	0 \$	385,090 \$	0 \$	\$ 3,280,206
Total Capital Leases Payable					\$ 3,665,296	0 \$	385,090 \$	0 \$	\$ 3,280,206

Exhibit K-2

Wilson County, Tennessee  
Schedule of Long-term Debt Requirements by Year  
Primary Government and Discretely Presented  
Wilson County School Department

PRIMARY GOVERNMENT

Year Ending June 30	Note Principal	Note Interest	Total Note Requirements
2009	\$ 2,856,000	\$ 265,459	\$ 3,121,459
2010	2,277,000	152,484	2,429,484
2011	2,177,000	75,196	2,252,196
2012	30,000	3,047	33,047
Total	\$ 7,340,000	\$ 496,186	\$ 7,836,186

Year Ending June 30	Capital Lease Principal	Capital Lease Interest	Total Capital Lease Requirements
2009	\$ 690,000	\$ 262,778	\$ 952,778
2010	720,000	233,108	953,108
2011	755,000	201,428	956,428
2012	785,000	167,454	952,454
2013	825,000	131,344	956,344
2014	865,000	126,477	991,477
2015	910,000	81,312	991,312
Total	\$ 5,550,000	\$ 1,203,901	\$ 6,753,901

Year Ending June 30	Bond Principal	Bond Interest	Total Bond Requirements
2009	\$ 9,050,000	\$ 5,585,915	\$ 14,635,915
2010	9,160,000	5,171,644	14,331,644
2011	8,360,000	4,787,980	13,147,980
2012	8,470,000	4,426,511	12,896,511
2013	8,580,000	4,058,012	12,638,012

(Continued)

Exhibit K-2

Wilson County, Tennessee  
Schedule of Long-term Debt Requirements by Year (Cont.)  
Primary Government and Discretely Presented  
Wilson County School Department (Cont.)

PRIMARY GOVERNMENT (Cont.)

Year Ending June 30	Bonds (Cont.)	Bond Principal	Bond Interest	Total Bond Requirements
2014		\$ 8,665,000	\$ 3,679,541	\$ 12,344,541
2015		8,790,000	3,296,912	12,086,912
2016		8,890,000	2,902,816	11,792,816
2017		8,830,000	2,501,155	11,331,155
2018		8,280,000	2,103,192	10,383,192
2019		7,560,000	1,724,640	9,284,640
2020		5,205,000	1,367,444	6,572,444
2021		5,205,000	1,125,095	6,330,095
2022		5,205,000	881,468	6,086,468
2023		5,205,000	636,550	5,841,550
2024		3,825,000	391,075	4,216,075
2025		3,825,000	222,513	4,047,513
2026		820,000	53,200	873,200
2027		445,000	18,913	463,913
Total		\$ 124,370,000	\$ 44,934,576	\$ 169,304,576

DISCRETELY PRESENTED  
WILSON COUNTY SCHOOL DEPARTMENT

Year Ending June 30	Capital Lease Principal	Capital Lease Interest	Total Capital Lease Requirements
2009	\$ 403,994	\$ 154,250	\$ 558,244
2010	423,825	134,419	558,244
2011	444,630	113,614	558,244
2012	466,456	91,788	558,244
2013	489,353	68,891	558,244
2014	513,374	44,870	558,244
2015	538,574	20,072	558,646
Total	\$ 3,280,206	\$ 627,904	\$ 3,908,110

Exhibit K-3

Wilson County, Tennessee  
Schedule of Notes Receivable  
June 30, 2008

<u>Description</u>	<u>Debtor</u>	<u>Original Amount of Notes</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance</u>
<u>General Debt Service Fund</u>						
Seay Property for Agriculture Center	Wilson County Promotions, Inc.	\$ 202,500	5-16-02	5-1-09	3 to 4 %	\$ 30,000
City of Watertown Note	City of Watertown	650,000	6-23-08	6-22-43	3.2	<u>650,000</u>
Total Notes Receivable						<u>\$ 680,000</u>

Exhibit K-4

Wilson County, Tennessee  
Schedule of Transfers  
Primary Government and Discretely Presented Wilson County School Department  
For the Year Ended June 30, 2008

<u>From Fund</u>	<u>To Fund</u>	<u>Purpose</u>	<u>Amount</u>
<u>PRIMARY GOVERNMENT</u>			
General	Highway/Public Works	Storm water damage engineer	\$ 79,369
Special Purpose	General Debt Service	Debt payment	1,700,000
Other Capital Projects	General Debt Service	Debt payment	740,800
Sanitation Projects	Solid Waste Disposal	Land purchase	600,000
General	Courthouse and Jail Maintenance	Operations	1,064,458
Special Debt Service	Courthouse and Jail Maintenance	Operations	120,000
General	Agriculture Center	Operations	388,684
General	Workers' Compensation (Special Revenue)	Workers' compensation insurance	1,218,999
Highway/Public Works	Workers' Compensation (Special Revenue)	Workers' compensation insurance	282,777
Solid Waste Disposal	Workers' Compensation (Special Revenue)	Workers' compensation insurance	8,000
Courthouse and Jail Maintenance	Workers' Compensation (Special Revenue)	Workers' compensation insurance	68,540
Solid Waste/Sanitation	Workers' Compensation (Special Revenue)	Workers' compensation insurance	92,548
Agriculture Center	Workers' Compensation (Special Revenue)	Workers' compensation insurance	5,200
Special Purpose	Rural Debt Service	Debt payment	675,041
Other Capital Projects	General Capital Projects	Agriculture center	<u>15,000</u>
Total Transfers Primary Government			<u>\$ 7,059,416</u>
<u>DISCRETELY PRESENTED</u>			
<u>WILSON COUNTY SCHOOL DEPARTMENT</u>			
General Purpose School	School Federal Projects	Grant matching funds	\$ <u>77,989</u>

Wilson County, Tennessee  
Schedule of Salaries and Official Bonds of Principal Officials  
Primary Government and Discretely Presented Wilson County School Department  
For the Year Ended June 30, 2008

Official	Authorization for Salary	Salary Paid During Period	Bond	Surety
County Mayor	Section 8-24-102, <u>TCA</u> , and County Commission	\$ 101,305 (1)	\$ 50,000	R.L.I. Insurance Company
Road Superintendent	Section 8-24-102, <u>TCA</u>	77,065	100,000	State Automobile Mutual Insurance Company
Director of Schools	State Board of Education and Local Board of Education	120,500 (2)	100,000	"
Trustee	Section 8-24-102, <u>TCA</u>	68,847	3,000,000	R.L.I. Insurance Company
Assessor of Property	Section 8-24-102, <u>TCA</u>	68,847	10,000	State Automobile Mutual Insurance Company
County Clerk	Section 8-24-102, <u>TCA</u>	68,847	50,000	"
Circuit, General Sessions, and Juvenile Courts Clerk	Section 8-24-102, <u>TCA</u>	68,847	50,000	"
Clerk and Master	Section 8-24-102, <u>TCA</u> , and Chancery Court Judge	68,847 (3)	50,000	"
Register	Section 8-24-102, <u>TCA</u>	68,847	25,000	"
Sheriff	Section 8-24-102, <u>TCA</u> , and County Commission	83,367 (4)	25,000	"
Finance Director:				
Sharon Lackey (7-1-07 through 8-31-07)	County Commission	15,810	100,000	"
Ron Gilbert (9-1-07 through 6-30-08)	County Commission	98,902	100,000	"
<u>Other Bonds</u>				
Road Commissioner - Kenneth Reich	Faithful Performance		1,000	"
Road Commissioner - William Patton	Faithful Performance		1,000	"
Road Commissioner - Billy Rowland	Faithful Performance		1,000	"
Road Commissioner - Gilbert Graves	Faithful Performance		1,000	"

(1) Includes \$14,400 for serving as chairman of the Road Commission.  
(2) Includes \$1,000 CEO supplement and \$4,500 one-time relocation payment.  
(3) Does not include special commissioner fees totaling \$63,789.  
(4) Includes \$6,764 for serving as workhouse superintendent and \$600 for a law enforcement training supplement.

Exhibit K-6

Wilson County, Tennessee  
 Schedule of Detailed Revenues -  
 All Governmental Fund Types  
 For the Year Ended June 30, 2008

	Special Revenue Funds						
	General	Courthouse and Jail Maintenance	Solid Waste/ Sanitation	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation
<u>Local Taxes</u>							
<u>County Property Taxes</u>							
Current Property Tax	\$ 19,096,034	\$ 0	\$ 1,640,189	\$ 0	\$ 0	\$ 0	\$ 921,690
Trustee's Collections - Prior Year	398,933	0	33,387	0	0	0	0
Trustee's Collections - Bankruptcy	7,549	0	648	0	0	0	0
Circuit/Clerk & Master Collections - Prior Years	188,784	0	15,657	0	0	0	0
Interest and Penalty	74,498	0	6,770	0	0	0	0
Payments in-Lieu-of Taxes - T.V.A.	7,084	0	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	19,046	0	0	0	0	0	0
<u>County Local Option Taxes</u>							
Local Option Sales Tax	0	0	0	0	4,674,268	0	46,440
Hotel/Motel Tax	637,767	0	0	0	0	0	0
Wheel Tax	0	0	0	0	0	0	0
Litigation Tax - General	167,446	0	0	0	0	0	0
Litigation Tax - Special Purpose	57,013	68,574	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	0	0
Business Tax	972,761	0	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0	0	0
Adequate Facilities/Development Tax	5,100	0	0	0	0	0	0
<u>Statutory Local Taxes</u>							
Bank Excise Tax	109,423	0	9,398	0	0	0	0
Wholesale Beer Tax	503,887	0	0	0	0	0	0
Interstate Telecommunications Tax	5,501	0	0	0	0	0	0
Total Local Taxes	\$ 22,250,826	\$ 68,574	\$ 1,706,049	\$ 0	\$ 4,674,268	\$ 0	\$ 968,130
<u>Licenses and Permits</u>							
<u>Licenses</u>							
Cable TV Franchise	\$ 409,519	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Permits</u>							
Building Permits	248,735	0	0	0	0	0	0
Total Licenses and Permits	\$ 658,254	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(Continued)

Exhibit K-6

Wilson County, Tennessee  
 Schedule of Detailed Revenues -  
 All Governmental Fund Types (Cont.)

	Special Revenue Funds							Sports and Recreation
	General	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control		
<u>Fines, Forfeitures, and Penalties</u>								
<u>Circuit Court</u>								
Fines	\$ 15,881	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Officers Costs	20,657	0	0	0	0	0	0	0
Drug Control Fines	3,925	0	0	0	0	14,940	0	0
Jail Fees	10,174	0	0	0	0	0	0	0
Data Entry Fee - Circuit Court	2,368	0	0	0	0	0	0	0
Courtroom Security Fee	361	0	0	0	0	0	0	0
<u>Criminal Court</u>								
Drug Court Fees	12,891	0	0	0	0	0	0	0
Courtroom Security Fee	2,042	0	0	0	0	0	0	0
<u>General Sessions Court</u>								
Fines	77,573	0	0	0	0	0	0	0
Officers Costs	142,636	0	0	0	0	0	0	0
Game and Fish Fines	2,799	0	0	0	0	0	0	0
Drug Control Fines	19,939	0	0	0	0	7,479	0	0
Drug Court Fees	34,829	0	0	0	0	0	0	0
Jail Fees	25,892	0	0	0	0	0	0	0
Data Entry Fee - General Sessions Court	21,766	0	0	0	0	0	0	0
Courtroom Security Fee	108	0	0	0	0	0	0	0
<u>Juvenile Court</u>								
Fines	11,367	0	0	0	0	0	0	0
Officers Costs	5,780	0	0	0	0	0	0	0
Jail Fees	6,988	0	0	0	0	0	0	0
DUI Treatment Fines	118	0	0	0	0	0	0	0
Data Entry Fee - Juvenile Court	1,303	0	0	0	0	0	0	0
<u>Chancery Court</u>								
Officers Costs	33,309	0	0	0	0	0	0	0
Data Entry Fee - Chancery Court	4,722	0	0	0	0	0	0	0
<u>Other Courts - In-county</u>								
Fines	10,264	0	0	0	0	0	0	0

(Continued)

Exhibit K-6

Wilson County, Tennessee  
 Schedule of Detailed Revenues -  
 All Governmental Fund Types (Cont.)

	Special Revenue Funds						
	General	Courthouse and Jail Maintenance	Solid Waste/ Sanitation	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation
<u>Fines, Forfeitures, and Penalties (Cont.)</u>							
<u>Other Fines, Forfeitures, and Penalties</u>							
Proceeds from Confiscated Property	\$ 223	\$ 0	\$ 0	\$ 0	\$ 0	\$ 168,023	\$ 0
Total Fines, Forfeitures, and Penalties	\$ 467,915	\$ 0	\$ 0	\$ 0	\$ 0	\$ 190,442	\$ 0
<u>Charges for Current Services</u>							
<u>General Service Charges</u>							
Patient Charges	\$ 1,270,879	\$ 0	\$ 0	\$ 150,000	\$ 0	\$ 0	\$ 0
Zoning Studies	49,262	0	0	0	0	0	0
Health Department Collections	9,390	0	0	0	0	0	0
Other General Service Charges	1,180	0	0	0	0	0	0
Water Tap Sales	0	0	0	0	0	0	0
Service Charges	34,714	0	6,735	0	0	0	0
<u>Fees</u>							
Engineer Review Fees	200,829	0	0	0	0	0	0
Recreation Fees	0	0	0	0	0	0	0
Copy Fees	3,405	0	0	0	0	0	0
Telephone Commissions	57,050	0	0	0	0	0	0
Vending Machine Collections	41,996	0	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	0	0	0	0	0
Data Processing Fee - Register	61,204	0	0	0	0	0	0
Probation Fees	472,511	0	0	0	0	0	0
Data Processing Fee - Sheriff	7,407	0	0	0	0	0	0
Sexual Offender Registration Fees - Sheriff	2,860	0	0	0	0	0	0
<u>Education Charges</u>							
Tuition - Adult Education	50,505	0	0	0	0	0	0
<u>Other Charges for Services</u>							
Other Charges for Services	910	0	0	0	0	0	0
Total Charges for Current Services	\$ 2,264,102	\$ 0	\$ 6,735	\$ 150,000	\$ 0	\$ 0	\$ 0

(Continued)

Exhibit K-6

Wilson County, Tennessee  
 Schedule of Detailed Revenues -  
 All Governmental Fund Types (Cont.)

	Special Revenue Funds							Sports and Recreation
	General	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control		
<u>Other Local Revenues</u>								
<u>Recurring Items</u>								
Investment Income	\$ 91	\$ 0	\$ 0	\$ 0	\$ 0	\$ 15,053	\$ 0	0
Lease/Rentals	34,142	0	0	0	0	0	0	0
Sale of Maps	280	0	0	0	0	0	0	0
Sale of Recycled Materials	0	0	174,093	0	0	0	0	0
Miscellaneous Refunds	47,771	0	153	0	0	0	0	0
<u>Nonrecurring Items</u>								
Sale of Equipment	7,663	0	0	0	0	0	0	0
Sale of Property	0	0	0	0	0	0	0	0
Contributions and Gifts	220	0	0	0	0	0	0	0
Performance Bond Forfeitures	0	0	0	0	0	0	0	0
<u>Other Local Revenues</u>	159,408	0	0	0	0	0	0	0
Total Other Local Revenues	\$ 249,575	\$ 0	\$ 174,246	\$ 0	\$ 0	\$ 15,053	\$ 0	0
<u>Fees Received from County Officials</u>								
<u>Excess Fees</u>								
County Clerk	\$ 280,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Circuit Court Clerk	156,606	0	0	0	0	0	0	0
Register	634,076	0	0	0	0	0	0	0
Trustee	1,594,697	0	0	0	0	0	0	0
<u>Fees in-Lieu-of Salary</u>								
Clerk and Master	333,836	0	0	0	0	0	0	0
Sheriff	51,476	0	0	0	0	0	0	0
Total Fees Received from County Officials	\$ 3,050,691	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>State of Tennessee</u>								
<u>General Government Grants</u>								
Juvenile Services Program	\$ 6,750	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
State Reappraisal Grant	29,430	0	0	0	0	0	0	0

(Continued)

Exhibit K-6

Wilson County, Tennessee  
 Schedule of Detailed Revenues -  
 All Governmental Fund Types (Cont.)

	Special Revenue Funds						
	General	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation
<u>State of Tennessee (Cont.)</u>							
<u>Public Safety Grants</u>							
Law Enforcement Training Programs	\$ 46,800	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Health and Welfare Grants	672,004	0	0	0	0	0	0
Other Health and Welfare Grants	15,789	0	0	0	0	0	0
<u>Public Works Grants</u>							
Bridge Program	0	0	0	0	0	0	0
Litter Program	49,060	0	0	0	0	0	0
<u>Other State Revenues</u>							
Flood Control	38,982	0	0	0	0	0	0
Income Tax	457,829	0	0	0	0	0	0
Beer Tax	19,312	0	0	0	0	0	0
Alcoholic Beverage Tax	107,629	0	0	0	0	0	0
Mixed Drink Tax	6,631	0	0	0	0	0	0
State Revenue Sharing - T.V.A.	934,233	0	0	0	0	0	0
Contracted Prisoner Boarding	719,209	0	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0	0	0
Petroleum Special Tax	0	0	0	0	0	0	0
Registrar's Salary Supplement	16,380	0	0	0	0	0	0
Other State Grants	91,111	0	16,454	0	0	0	0
Other State Revenues	16,912	0	47,996	0	0	0	0
<b>Total State of Tennessee</b>	<b>\$ 3,228,061</b>	<b>\$ 0</b>	<b>\$ 64,450</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<u>Federal Government</u>							
<u>Federal Through State</u>							
Homeland Security Grants	\$ 618,666	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Law Enforcement Grants	80,076	0	0	0	0	0	0
Other Federal through State	1,773	0	0	0	0	0	0
<u>Direct Federal Revenue</u>							
Other Direct Federal Revenue	23,474	0	0	0	0	0	0
<b>Total Federal Government</b>	<b>\$ 723,989</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

(Continued)

Exhibit K-6

Wilson County, Tennessee  
 Schedule of Detailed Revenues -  
 All Governmental Fund Types (Cont.)

	Special Revenue Funds							
	General	Courthouse and Jail Maintenance	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control	Sports and Recreation	
<u>Other Governments and Citizens Groups</u>								
<u>Other Governments</u>								
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Contracted Services	500	0	0	0	0	0	0	0
<u>Citizens Groups</u>								
Donations	29,940	0	0	0	0	0	0	0
<u>Other</u>								
Other	600	0	0	0	0	0	0	0
Total Other Governments and Citizens Groups	\$ 31,040	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Total	\$ 32,924,453	\$ 68,574	\$ 1,951,480	\$ 150,000	\$ 4,674,268	\$ 205,495	\$ 968,130	

(Continued)

Exhibit K-6

Wilson County, Tennessee  
 Schedule of Detailed Revenues -  
 All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Funds		
	Agriculture Center	Constitutional Officers - Fees	Workers' Compensation	Highway/ Public Works	General Debt Service	Rural Debt Service	Special Debt Service	
<u>Local Taxes</u>								
<u>County Property Taxes</u>								
Current Property Tax	\$ 0	\$ 0	\$ 0	\$ 3,327,680	\$ 3,057,707	\$ 0	\$ 0	
Trustee's Collections - Prior Year	0	0	0	68,906	65,609	0	0	
Trustee's Collections - Bankruptcy	0	0	0	1,315	1,256	0	0	
Circuit/Clerk & Master Collections - Prior Years	0	0	0	32,544	30,482	0	0	
Interest and Penalty	0	0	0	13,739	13,251	0	0	
Payments in-Lieu-of Taxes - T.V.A.	0	0	0	0	0	0	0	
Payments in-Lieu-of Taxes - Other	0	0	0	0	0	0	0	
<u>County Local Option Taxes</u>								
Local Option Sales Tax	0	0	0	0	0	1,167,212	0	
Hotel/Motel Tax	0	0	0	0	0	0	0	
Wheel Tax	0	0	0	0	2,298,907	0	0	
Litigation Tax - General	0	0	0	0	0	0	0	
Litigation Tax - Special Purpose	0	0	0	0	0	0	0	
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	0	105,674	
Business Tax	0	0	0	0	0	0	0	
Mineral Severance Tax	0	0	0	236,179	0	0	0	
Adequate Facilities/Development Tax	0	0	0	0	2,626,308	0	0	
<u>Statutory Local Taxes</u>								
Bank Excise Tax	0	0	0	19,065	17,521	0	0	
Wholesale Beer Tax	0	0	0	0	0	0	0	
Interstate Telecommunications Tax	0	0	0	0	0	0	0	
<b>Total Local Taxes</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 3,699,428</b>	<b>\$ 8,111,041</b>	<b>\$ 1,167,212</b>	<b>\$ 105,674</b>	
<u>Licenses and Permits</u>								
<u>Licenses</u>								
Cable TV Franchise	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
<u>Permits</u>								
Building Permits	0	0	0	0	3,390	0	0	
<b>Total Licenses and Permits</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 3,390</b>	<b>\$ 0</b>	<b>\$ 0</b>	

(Continued)

Exhibit K-6

Wilson County, Tennessee  
 Schedule of Detailed Revenues -  
 All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Funds		
	Agriculture Center	Constitutional Officers - Fees	Workers' Compensation	Highway / Public Works	General Debt Service	Rural Debt Service	Special Debt Service	
<u>Fines, Forfeitures, and Penalties</u>								
<u>Circuit Court</u>								
Fines	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
Officers Costs	0	0	0	0	0	0	0	
Drug Control Fines	0	0	0	0	0	0	0	
Jail Fees	0	0	0	0	0	0	0	
Data Entry Fee - Circuit Court	0	0	0	0	0	0	0	
Courtroom Security Fee	0	0	0	0	0	0	0	
<u>Criminal Court</u>								
Drug Court Fees	0	0	0	0	0	0	0	
Courtroom Security Fee	0	0	0	0	0	0	0	
<u>General Sessions Court</u>								
Fines	0	0	0	0	0	0	0	
Officers Costs	0	0	0	0	0	0	0	
Game and Fish Fines	0	0	0	0	0	0	0	
Drug Control Fines	0	0	0	0	0	0	0	
Drug Court Fees	0	0	0	0	0	0	0	
Jail Fees	0	0	0	0	0	0	0	
Data Entry Fee - General Sessions Court	0	0	0	0	0	0	0	
Courtroom Security Fee	0	0	0	0	0	0	0	
<u>Juvenile Court</u>								
Fines	0	0	0	0	0	0	0	
Officers Costs	0	0	0	0	0	0	0	
Jail Fees	0	0	0	0	0	0	0	
DUI Treatment Fines	0	0	0	0	0	0	0	
Data Entry Fee - Juvenile Court	0	0	0	0	0	0	0	
<u>Chancery Court</u>								
Officers Costs	0	0	0	0	0	0	0	
Data Entry Fee - Chancery Court	0	0	0	0	0	0	0	
<u>Other Courts - In-county</u>								
Fines	0	0	0	0	0	0	0	

(Continued)

Exhibit K-6

Wilson County, Tennessee  
 Schedule of Detailed Revenues -  
 All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Funds		
	Agriculture Center	Constitutional Officers - Fees	Workers' Compensation	Highway / Public Works	General Debt Service	Rural Debt Service	Special Debt Service	
<u>Fines, Forfeitures, and Penalties (Cont.)</u>								
<u>Other Fines, Forfeitures, and Penalties</u>								
Proceeds from Confiscated Property	0 \$	0 \$	0 \$	0 \$	0 \$	0 \$	0 \$	0
Total Fines, Forfeitures, and Penalties	0 \$	0 \$	0 \$	0 \$	0 \$	0 \$	0 \$	0
<u>Charges for Current Services</u>								
<u>General Service Charges</u>								
Patient Charges	0 \$	0 \$	0 \$	0 \$	0 \$	0 \$	0 \$	0
Zoning Studies	0	0	0	0	0	0	0	0
Health Department Collections	0	0	0	0	0	0	0	0
Other General Service Charges	124,510	0	0	0	0	0	0	0
Water Tap Sales	0	0	0	0	0	0	0	0
Service Charges	0	0	0	0	0	0	0	0
<u>Fees</u>								
Engineer Review Fees	0	0	0	0	0	0	0	0
Recreation Fees	490	0	0	0	0	0	0	0
Copy Fees	0	0	0	0	0	0	0	0
Telephone Commissions	0	0	0	0	0	0	0	0
Vending Machine Collections	0	0	0	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	2,476,070	0	0	0	0	0	0
Data Processing Fee - Register	0	0	0	0	0	0	0	0
Probation Fees	0	0	0	0	0	0	0	0
Data Processing Fee - Sheriff	0	0	0	0	0	0	0	0
Sexual Offender Registration Fees - Sheriff	0	0	0	0	0	0	0	0
Education Charges	0	0	0	0	0	0	0	0
Tuition - Adult Education	0	0	0	0	0	0	0	0
<u>Other Charges for Services</u>								
Other Charges for Services	0	0	0	0	0	0	0	0
Total Charges for Current Services	125,000 \$	2,476,070 \$	0 \$	0 \$	0 \$	0 \$	0 \$	0

(Continued)

Exhibit K-6

Wilson County, Tennessee  
 Schedule of Detailed Revenues -  
 All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Funds		
	Agriculture Center	Constitutional Officers - Fees	Workers' Compensation	Highway / Public Works	General Debt Service	Rural Debt Service	Special Debt Service	
<u>Other Local Revenues</u>								
<u>Recurring Items</u>								
Investment Income	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,870,971	\$ 0	\$ 0	0
Lease/Rentals	9,245	0	0	0	0	0	0	0
Sale of Maps	0	0	0	0	0	0	0	0
Sale of Recycled Materials	0	0	0	0	0	0	0	0
Miscellaneous Refunds	2,611	0	5,295	410	0	0	0	0
<u>Nonrecurring Items</u>								
Sale of Equipment	0	0	0	0	0	0	0	0
Sale of Property	127	0	0	0	0	0	0	0
Contributions and Gifts	2,800	0	0	0	0	0	0	0
Performance Bond Forfeitures	0	0	0	161,678	0	0	0	0
<u>Other Local Revenues</u>								
Other Local Revenues	0	0	0	0	0	0	0	0
Total Other Local Revenues	\$ 14,783	\$ 0	\$ 5,295	\$ 162,088	\$ 3,870,971	\$ 0	\$ 0	0
<u>Fees Received from County Officials</u>								
<u>Excess Fees</u>								
County Clerk	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Circuit Court Clerk	0	0	0	0	0	0	0	0
Register	0	0	0	0	0	0	0	0
Trustee	0	0	0	0	0	0	0	0
<u>Fees in-Lieu-of Salary</u>								
Clerk and Master	0	0	0	0	0	0	0	0
Sheriff	0	0	0	0	0	0	0	0
Total Fees Received from County Officials	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>State of Tennessee</u>								
<u>General Government Grants</u>								
Juvenile Services Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
State Reappraisal Grant	0	0	0	0	0	0	0	0

(Continued)

Exhibit K-6

Wilson County, Tennessee  
 Schedule of Detailed Revenues -  
 All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Funds		
	Agriculture Center	Constitutional Officers - Fees	Workers' Compensation	Highway/ Public Works	General Debt Service	Rural Debt Service	Special Debt Service	
<u>State of Tennessee (Cont.)</u>								
<u>Public Safety Grants</u>								
Law Enforcement Training Programs	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
<u>Health and Welfare Grants</u>								
Health Department Programs	0	0	0	0	0	0	0	
Other Health and Welfare Grants	0	0	0	0	0	0	0	
<u>Public Works Grants</u>								
Bridge Program	0	0	0	280,824	0	0	0	
Litter Program	0	0	0	0	0	0	0	
<u>Other State Revenues</u>								
Flood Control	0	0	0	0	0	0	0	
Income Tax	0	0	0	0	0	0	0	
Beer Tax	0	0	0	0	0	0	0	
Alcoholic Beverage Tax	0	0	0	0	0	0	0	
Mixed Drink Tax	0	0	0	0	0	0	0	
State Revenue Sharing - T.V.A.	0	0	0	0	0	0	0	
Contracted Prisoner Boarding	0	0	0	0	0	0	0	
Gasoline and Motor Fuel Tax	0	0	0	2,415,133	0	0	0	
Petroleum Special Tax	0	0	0	71,323	0	0	0	
Registrar's Salary Supplement	0	0	0	0	0	0	0	
Other State Grants	0	0	0	0	0	0	0	
Other State Revenues	0	0	0	0	0	0	0	
<b>Total State of Tennessee</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 2,767,280</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	
<u>Federal Government</u>								
<u>Federal Through State</u>								
Homeland Security Grants	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
Law Enforcement Grants	0	0	0	0	0	0	0	
Other Federal through State	0	0	0	0	0	0	0	
<u>Direct Federal Revenue</u>								
Other Direct Federal Revenue	0	0	0	0	0	0	0	
<b>Total Federal Government</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	

(Continued)

Exhibit K-6

Wilson County, Tennessee  
 Schedule of Detailed Revenues -  
 All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Funds		
	Agriculture Center	Constitutional Officers - Fees	Worker's Compensation	Highway / Public Works	General Debt Service	Rural Debt Service	Special Debt Service	
Other Governments and Citizens Groups								
Other Governments								
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 38,835	\$ 0	
Contracted Services	0	0	0	0	0	0	0	
Citizens Groups								
Donations	0	0	0	0	2,355	0	0	
Other	0	0	0	0	0	0	0	
Total Other Governments and Citizens Groups	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,355	\$ 38,835	\$ 0	
Total	\$ 139,783	\$ 2,476,070	\$ 5,295	\$ 6,628,796	\$ 11,987,757	\$ 1,206,047	\$ 105,674	

(Continued)

Wilson County, Tennessee  
 Schedule of Detailed Revenues -  
 All Governmental Fund Types (Cont.)

	Capital Projects Funds						Total
	General Capital Projects	Sanitation Projects	HUD Grant Projects	Highway Capital Projects	Other Capital Projects		
<u>Local Taxes</u>							
<u>County Property Taxes</u>							
Current Property Tax	\$ 0	\$ 820,094	\$ 0	\$ 1,370,704	\$ 0	\$ 30,234,098	
Trustee's Collections - Prior Year	0	16,323	0	28,791	0	611,949	
Trustee's Collections - Bankruptcy	0	324	0	542	0	11,634	
Circuit/Clerk & Master Collections - Prior Years	0	7,878	0	13,005	0	288,350	
Interest and Penalty	0	3,380	0	5,660	0	117,298	
Payments in-Lieu-of Taxes - T.V.A.	0	0	0	0	0	7,084	
Payments in-Lieu-of Taxes - Other	0	0	0	0	0	19,046	
<u>County Local Option Taxes</u>							
Local Option Sales Tax	0	0	0	0	0	5,887,920	
Hotel/Motel Tax	0	0	0	0	0	637,767	
Wheel Tax	0	0	0	0	0	2,288,907	
Litigation Tax - General	0	0	0	0	0	167,446	
Litigation Tax - Special Purpose	0	0	0	0	0	125,587	
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	105,674	
Business Tax	0	0	0	0	0	972,761	
Mineral Severance Tax	0	0	0	0	0	236,179	
Adequate Facilities/Development Tax	0	0	0	0	1,322,002	3,953,410	
<u>Statutory Local Taxes</u>							
Bank Excise Tax	0	4,699	0	7,854	0	167,960	
Wholesale Beer Tax	0	0	0	0	0	503,887	
Interstate Telecommunications Tax	0	0	0	0	0	5,501	
<b>Total Local Taxes</b>	<b>\$ 0</b>	<b>\$ 852,698</b>	<b>\$ 0</b>	<b>\$ 1,426,556</b>	<b>\$ 1,322,002</b>	<b>\$ 46,352,458</b>	
<u>Licenses and Permits</u>							
<u>Licenses</u>							
Cable TV Franchise	\$ 0	0	0	0	0	409,519	
<u>Permits</u>							
Building Permits	0	0	0	0	546,217	798,342	
<b>Total Licenses and Permits</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 546,217</b>	<b>\$ 1,207,861</b>	

(Continued)

Wilson County, Tennessee  
 Schedule of Detailed Revenues -  
 All Governmental Fund Types (Cont.)

	Capital Projects Funds						Total
	General Capital Projects	Sanitation Projects	HUD Grant Projects	Highway Capital Projects	Other Capital Projects		
<u>Fines, Forfeitures, and Penalties</u>							
<u>Circuit Court</u>							
Fines	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	15,881
Officers Costs	0	0	0	0	0	0	20,657
Drug Control Fines	0	0	0	0	0	0	18,865
Jail Fees	0	0	0	0	0	0	10,174
Data Entry Fee - Circuit Court	0	0	0	0	0	0	2,368
Courtroom Security Fee	0	0	0	0	0	0	361
<u>Criminal Court</u>							
Drug Court Fees	0	0	0	0	0	0	12,891
Courtroom Security Fee	0	0	0	0	0	0	2,042
<u>General Sessions Court</u>							
Fines	0	0	0	0	0	0	77,573
Officers Costs	0	0	0	0	0	0	142,636
Game and Fish Fines	0	0	0	0	0	0	2,799
Drug Control Fines	0	0	0	0	0	0	27,418
Drug Court Fees	0	0	0	0	0	0	34,829
Jail Fees	0	0	0	0	0	0	25,892
Data Entry Fee - General Sessions Court	0	0	0	0	0	0	21,766
Courtroom Security Fee	0	0	0	0	0	0	108
<u>Juvenile Court</u>							
Fines	0	0	0	0	0	0	11,367
Officers Costs	0	0	0	0	0	0	5,780
Jail Fees	0	0	0	0	0	0	6,988
DUI Treatment Fines	0	0	0	0	0	0	118
Data Entry Fee - Juvenile Court	0	0	0	0	0	0	1,303
<u>Chancery Court</u>							
Officers Costs	0	0	0	0	0	0	33,309
Data Entry Fee - Chancery Court	0	0	0	0	0	0	4,722
<u>Other Courts - In-county</u>							
Fines	0	0	0	0	0	0	10,264

(Continued)

Wilson County, Tennessee  
 Schedule of Detailed Revenues -  
 All Governmental Fund Types (Cont.)

	Capital Projects Funds						Total
	General Capital Projects	Sanitation Projects	HUD Grant Projects	Highway Capital Projects	Other Capital Projects		
<u>Fines, Forfeitures, and Penalties (Cont.)</u>							
<u>Other Fines, Forfeitures, and Penalties</u>							
Proceeds from Confiscated Property	0 \$	0 \$	0 \$	0 \$	0 \$	0 \$	168,246
Total Fines, Forfeitures, and Penalties	0 \$	0 \$	0 \$	0 \$	0 \$	0 \$	658,357
<u>Charges for Current Services</u>							
<u>General Service Charges</u>							
Patient Charges	0 \$	0 \$	0 \$	0 \$	0 \$	0 \$	1,420,879
Zoning Studies	0	0	0	0	0	0	49,262
Health Department Collections	0	0	0	0	0	0	9,390
Other General Service Charges	0	0	0	0	0	0	125,690
Water Tap Sales	0	0	0	0	11,600	0	11,600
Service Charges	0	0	0	0	0	0	41,449
<u>Fees</u>							
Engineer Review Fees	0	0	0	0	0	0	200,829
Recreation Fees	0	0	0	0	0	0	490
Copy Fees	0	0	0	0	0	0	3,405
Telephone Commissions	0	0	0	0	0	0	57,050
Vending Machine Collections	0	0	0	0	0	0	41,996
Constitutional Officers' Fees and Commissions	0	0	0	0	0	0	2,476,070
Data Processing Fee - Register	0	0	0	0	0	0	61,204
Probation Fees	0	0	0	0	0	0	472,511
Data Processing Fee - Sheriff	0	0	0	0	0	0	7,407
Sexual Offender Registration Fees - Sheriff	0	0	0	0	0	0	2,860
<u>Education Charges</u>							
Tuition - Adult Education	0	0	0	0	0	0	50,505
<u>Other Charges for Services</u>							
Other Charges for Services	0	0	0	0	0	0	910
Total Charges for Current Services	0 \$	0 \$	0 \$	0 \$	11,600 \$	0 \$	5,033,507

(Continued)

Wilson County, Tennessee  
 Schedule of Detailed Revenues -  
 All Governmental Fund Types (Cont.)

	Capital Projects Funds						Total
	General Capital Projects	Sanitation Projects	HUD Grant Projects	Highway Capital Projects	Other Capital Projects		
<u>Other Local Revenues</u>							
<u>Recurring Items</u>							
Investment Income	\$ 0	\$ 27,826	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,913,941
Lease/Rentals	0	0	0	0	0	0	43,387
Sale of Maps	0	0	0	0	0	0	280
Sale of Recycled Materials	0	0	0	0	0	0	174,093
Miscellaneous Refunds	0	0	0	0	3,275	0	59,515
<u>Nonrecurring Items</u>							
Sale of Equipment	0	0	0	0	0	0	7,663
Sale of Property	0	0	0	0	0	0	127
Contributions and Gifts	100,000	0	0	0	0	0	103,020
Performance Bond Forfeitures	0	0	0	0	0	0	161,678
<u>Other Local Revenues</u>							
Other Local Revenues	0	0	0	0	0	0	159,408
<b>Total Other Local Revenues</b>	<b>\$ 100,000</b>	<b>\$ 27,826</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 3,275</b>	<b>\$ 0</b>	<b>\$ 4,623,112</b>
<u>Fees Received from County Officials</u>							
<u>Excess Fees</u>							
County Clerk	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 280,000
Circuit Court Clerk	0	0	0	0	0	0	156,606
Register	0	0	0	0	0	0	634,076
Trustee	0	0	0	0	0	0	1,594,697
<u>Fees in-Lieu-of Salary</u>							
Clerk and Master	0	0	0	0	0	0	333,836
Sheriff	0	0	0	0	0	0	51,476
<b>Total Fees Received from County Officials</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 3,050,691</b>
<u>State of Tennessee</u>							
<u>General Government Grants</u>							
Juvenile Services Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,750
State Reappraisal Grant	0	0	0	0	0	0	29,430

(Continued)

Wilson County, Tennessee  
 Schedule of Detailed Revenues -  
 All Governmental Fund Types (Cont.)

	Capital Projects Funds						Total
	General Capital Projects	Sanitation Projects	HUD Grant Projects	Highway Capital Projects	Other Capital Projects		
State of Tennessee (Cont.)							
<u>Public Safety Grants</u>							
Law Enforcement Training Programs	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	46,800
Health and Welfare Grants							
Health Department Programs	0	0	0	0	0	0	672,004
Other Health and Welfare Grants	0	0	0	0	0	0	15,789
<u>Public Works Grants</u>							
Bridge Program	0	0	0	0	0	0	280,824
Litter Program	0	0	0	0	0	0	49,060
<u>Other State Revenues</u>							
Flood Control	0	0	0	0	0	0	38,982
Income Tax	0	0	0	0	0	0	457,829
Beer Tax	0	0	0	0	0	0	19,312
Alcoholic Beverage Tax	0	0	0	0	0	0	107,629
Mixed Drink Tax	0	0	0	0	0	0	6,631
State Revenue Sharing - T.V.A.	0	0	0	0	0	0	934,233
Contracted Prisoner Boarding	0	0	0	0	0	0	719,209
Gasoline and Motor Fuel Tax	0	0	0	0	0	0	2,415,133
Petroleum Special Tax	0	0	0	0	0	0	71,323
Registrar's Salary Supplement	0	0	0	0	0	0	16,380
Other State Grants	0	0	0	0	0	0	107,565
Other State Revenues	0	0	0	0	0	0	64,908
Total State of Tennessee	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	6,059,791
Federal Government							
<u>Federal Through State</u>							
Homeland Security Grants	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	618,666
Law Enforcement Grants	0	0	0	0	0	0	80,076
Other Federal through State	0	0	34,120	0	0	0	35,893
<u>Direct Federal Revenue</u>							
Other Direct Federal Revenue	0	0	0	0	0	0	23,474
Total Federal Government	\$ 0	\$ 0	\$ 34,120	\$ 0	\$ 0	\$ 0	758,109

(Continued)

Exhibit K-6

Wilson County, Tennessee  
 Schedule of Detailed Revenues -  
 All Governmental Fund Types (Cont.)

	Capital Projects Funds					Total
	General Capital Projects	Sanitation Projects	HUD Grant Projects	Highway Capital Projects	Other Capital Projects	
<u>Other Governments and Citizens Groups</u>						
<u>Other Governments</u>						
Contributions	\$ 0 \$	0 \$	0 \$	0 \$	0 \$	38,835
Contracted Services	0	0	0	0	0	500
<u>Citizens Groups</u>						
Donations	0	0	0	0	0	32,295
<u>Other</u>						
Other	0	0	0	0	0	600
Total Other Governments and Citizens Groups	\$ 0 \$	0 \$	0 \$	0 \$	0 \$	72,230
Total	\$ 100,000 \$	880,524 \$	34,120 \$	1,426,556 \$	1,883,094 \$	67,816,116

Wilson County, Tennessee  
 Schedule of Detailed Revenues -  
 All Governmental Fund Types  
 Discretely Presented Wilson County School Department  
 For the Year Ended June 30, 2008

	General Purpose School	School Federal Projects	Central Cafeteria	Extended School Program	Education Capital Projects	Total
<u>Local Taxes</u>						
<u>County Property Taxes</u>						
Current Property Tax	\$ 23,975,183	\$ 0	\$ 0	\$ 0	\$ 0	\$ 23,975,183
Trustee's Collections - Prior Year	362,350	0	0	0	0	362,350
Trustee's Collections - Bankruptcy	9,186	0	0	0	0	9,186
Circuit/Clerk & Master Collections - Prior Years	231,617	0	0	0	0	231,617
Interest and Penalty	100,109	0	0	0	0	100,109
<u>County Local Option Taxes</u>						
Local Option Sales Tax	8,042,275	0	0	0	0	8,042,275
<u>Statutory Local Taxes</u>						
Bank Excise Tax	136,839	0	0	0	0	136,839
Interstate Telecommunications Tax	8,895	0	0	0	0	8,895
Total Local Taxes	\$ 32,866,454	\$ 0	\$ 0	\$ 0	\$ 0	\$ 32,866,454
<u>Licenses and Permits</u>						
<u>Licenses</u>						
Marriage Licenses	\$ 6,167	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,167
Total Licenses and Permits	\$ 6,167	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,167
<u>Charges for Current Services</u>						
<u>Education Charges</u>						
Tuition - Summer School	\$ 625	\$ 0	\$ 0	\$ 0	\$ 0	\$ 625
Tuition - Other	0	0	0	2,540,305	0	2,540,305
Lunch Payments - Children	0	0	1,479,809	0	0	1,479,809
Lunch Payments - Adults	0	0	74,878	0	0	74,878
Income from Breakfast	0	0	120,332	0	0	120,332
A la carte Sales	0	0	1,804,174	0	0	1,804,174
Receipts from Individual Schools	62,210	0	0	0	0	62,210
<u>Other Charges for Services</u>						
Other Charges for Services	69,133	25	0	0	0	69,158
Total Charges for Current Services	\$ 131,968	\$ 25	\$ 3,479,193	\$ 2,540,305	\$ 0	\$ 6,151,491
<u>Other Local Revenues</u>						
<u>Recurring Items</u>						
Investment Income	\$ 0	\$ 0	\$ 34,749	\$ 0	\$ 0	\$ 34,749

(Continued)

Wilson County, Tennessee  
 Schedule of Detailed Revenues -  
 All Governmental Fund Types  
 Discretely Presented Wilson County School Department (Cont.)

	General Purpose School	School Federal Projects	Central Cafeteria	Extended School Program	Education Capital Projects	Total
<u>Other Local Revenues (Cont.)</u>						
<u>Recurring Items (Cont.)</u>						
Refund of Telecommunication & Internet Fees (E-Rate)	\$ 29,045	\$ 0	\$ 0	\$ 0	\$ 0	\$ 29,045
Miscellaneous Refunds	185,226	0	47,483	0	0	232,709
<u>Nonrecurring Items</u>						
Sale of Equipment	15,953	0	0	0	0	15,953
Contributions and Gifts	125,471	0	0	0	0	125,471
<u>Other Local Revenues</u>						
Other Local Revenues	230,269	0	0	0	356,530	586,799
<b>Total Other Local Revenues</b>	<b>\$ 585,964</b>	<b>\$ 0</b>	<b>\$ 82,232</b>	<b>\$ 0</b>	<b>\$ 356,530</b>	<b>\$ 1,024,726</b>
<u>State of Tennessee</u>						
<u>General Government Grants</u>						
On-Behalf Contributions for OPEB	\$ 15,663	\$ 0	\$ 0	\$ 0	\$ 0	\$ 15,663
<u>State Education Funds</u>						
Basic Education Program	49,686,001	0	0	0	0	49,686,001
Early Childhood Education	798,593	0	0	0	0	798,593
School Food Service	0	0	55,025	0	0	55,025
Driver Education	6,585	0	0	0	0	6,585
Other State Education Funds	3,552	55,300	0	0	0	58,852
Career Ladder Program	552,600	0	0	0	0	552,600
Career Ladder - Extended Contract	182,238	0	0	0	0	182,238
Other Vocational	12,943	0	0	0	0	12,943
<u>Other State Revenues</u>						
Other State Grants	105,000	33,300	0	0	0	138,300
<b>Total State of Tennessee</b>	<b>\$ 51,363,175</b>	<b>\$ 88,600</b>	<b>\$ 55,025</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 51,506,800</b>
<u>Federal Government</u>						
<u>Federal Through State</u>						
USDA School Lunch Program	\$ 0	\$ 0	\$ 1,150,645	\$ 0	\$ 0	\$ 1,150,645
Breakfast	0	0	195,517	0	0	195,517
Adult Education State Grant Program	209,172	0	0	0	0	209,172
Vocational Education - Basic Grants to States	0	216,260	0	0	0	216,260
Title I Grants to Local Education Agencies	0	871,877	0	0	0	871,877
Innovative Education Program Strategies	0	20,369	0	0	0	20,369

(Continued)

Exhibit K-7

Wilson County, Tennessee  
 Schedule of Detailed Revenues -  
 All Governmental Fund Types  
 Discretely Presented Wilson County School Department (Cont.)

	General Purpose School	School Federal Projects	Central Cafeteria	Extended School Program	Education Capital Projects	Total
<u>Federal Government (Cont.)</u>						
<u>Federal Through State (Cont.)</u>						
Special Education - Grants to States	\$ 112,267	\$ 2,442,997	\$ 0	\$ 0	\$ 0	\$ 2,555,264
Special Education Preschool Grants	0	91,058	0	0	0	91,058
Eisenhower Professional Development State Grants	0	336,065	0	0	0	336,065
Other Federal through State	373,258	84,995	0	0	0	458,253
<u>Direct Federal Revenue</u>						
ROTC Reimbursement	192,488	0	0	0	0	192,488
Other Direct Federal Revenue	0	385,153	0	0	0	385,153
<u>Total Federal Government</u>	\$ 887,185	\$ 4,448,774	\$ 1,346,162	\$ 0	\$ 0	\$ 6,682,121
<u>Other Governments and Citizens Groups</u>						
<u>Other Governments</u>						
Contributions	0	0	0	0	36,570,281	36,570,281
<u>Total Other Governments and Citizens Groups</u>	0	0	0	0	36,570,281	36,570,281
<u>Total</u>	\$ 85,840,913	\$ 4,537,399	\$ 4,962,612	\$ 2,540,305	\$ 36,926,811	\$ 134,808,040

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
For the Year Ended June 30, 2008

General Fund

General Government

County Commission

Board and Committee Members Fees	\$	119,600	
In-Service Training		300	
Social Security		7,440	
State Retirement		604	
Employer Medicare		1,743	
Audit Services		20,142	
Contributions		2,500	
Total County Commission			\$ 152,329

Board of Equalization

Board and Committee Members Fees	\$	7,750	
Social Security		481	
Employer Medicare		115	
Office Supplies		354	
Total Board of Equalization			8,700

Beer Board

Board and Committee Members Fees	\$	2,200	
Social Security		136	
Unemployment Compensation		22	
Employer Medicare		32	
Total Beer Board			2,390

Other Boards and Committees

Board and Committee Members Fees	\$	11,750	
Social Security		1,017	
Unemployment Compensation		20	
Employer Medicare		238	
Total Other Boards and Committees			13,025

County Mayor/Executive

County Official/Administrative Officer	\$	86,905	
Secretary(ies)		30,382	
Longevity Pay		2,500	
Other Salaries and Wages		38,341	
Social Security		9,440	
State Retirement		19,892	
Employee and Dependent Insurance		26,652	
Unemployment Compensation		140	
Employer Medicare		2,243	

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

County Mayor/Executive (Cont.)

Communication	\$	2,307	
Legal Services		227	
Legal Notices, Recording, and Court Costs		15,006	
Maintenance and Repair Services - Office Equipment		811	
Postal Charges		416	
Rentals		2,550	
Travel		412	
Food Supplies		452	
Office Supplies		1,006	
Other Supplies and Materials		340	
Other Charges		1,019	
Office Equipment		160	
Total County Mayor/Executive			\$ 241,201

County Attorney

County Official/Administrative Officer	\$	66,951	
Social Security		4,101	
State Retirement		8,422	
Employee and Dependent Insurance		8,884	
Unemployment Compensation		70	
Employer Medicare		959	
Legal Notices, Recording, and Court Costs		1,271	
Other Contracted Services		88,189	
Office Supplies		1,745	
Data Processing Equipment		1,740	
Total County Attorney			182,332

Election Commission

County Official/Administrative Officer	\$	61,963	
Assistant(s)		56,024	
Deputy(ies)		113,790	
Longevity Pay		3,700	
Overtime Pay		10,035	
Other Salaries and Wages		13,703	
Board and Committee Members Fees		3,720	
Election Workers		43,186	
Social Security		16,165	
State Retirement		27,888	
Employee and Dependent Insurance		53,304	
Unemployment Compensation		1,075	

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Election Commission (Cont.)

Employer Medicare	\$	3,778	
Communication		7,878	
Dues and Memberships		1,995	
Legal Notices, Recording, and Court Costs		24,773	
Maintenance and Repair Services - Buildings		965	
Maintenance and Repair Services - Equipment		39,034	
Postal Charges		12,472	
Rentals		11,136	
Travel		2,004	
Other Contracted Services		5,565	
Office Supplies		23,803	
Office Equipment		37,731	
Total Election Commission			\$ 575,687

Register of Deeds

Social Security	\$	17,525	
State Retirement		34,036	
Employee and Dependent Insurance		62,188	
Employer Medicare		4,098	
Communication		2,557	
Data Processing Services		36,610	
Dues and Memberships		815	
Maintenance and Repair Services - Office Equipment		8,263	
Postal Charges		6,951	
Rentals		2,357	
Travel		1,623	
Other Contracted Services		5,823	
Office Supplies		6,447	
Premiums on Corporate Surety Bonds		100	
Data Processing Equipment		11,511	
Office Equipment		364	
Total Register of Deeds			201,268

Planning

County Official/Administrative Officer	\$	55,175	
Assistant(s)		70,925	
Data Processing Personnel		43,426	
Secretary(ies)		26,237	
Longevity Pay		5,000	
Social Security		11,996	

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Planning (Cont.)

State Retirement	\$	21,230	
Employee and Dependent Insurance		44,420	
Unemployment Compensation		350	
Employer Medicare		2,806	
Communication		2,046	
Consultants		18,730	
Dues and Memberships		750	
Legal Notices, Recording, and Court Costs		2,296	
Maintenance and Repair Services - Office Equipment		4,013	
Postal Charges		625	
Printing, Stationery, and Forms		30	
Travel		1,933	
Other Contracted Services		723	
Office Supplies		4,981	
In Service/Staff Development		3,394	
Other Charges		27,104	
Data Processing Equipment		5,246	
Office Equipment		6,596	
Total Planning			\$ 360,032

Codes Compliance

Assistant(s)	\$	33,259
Supervisor/Director		46,764
Deputy(ies)		28,552
Accountants/Bookkeepers		57,101
Longevity Pay		7,900
In-Service Training		60
Social Security		10,521
State Retirement		21,836
Employee and Dependent Insurance		44,420
Unemployment Compensation		351
Employer Medicare		2,461
Communication		3,548
Dues and Memberships		355
Legal Notices, Recording, and Court Costs		746
Maintenance and Repair Services - Equipment		410
Postal Charges		970
Printing, Stationery, and Forms		1,561
Rentals		1,830
Travel		19,389

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Codes Compliance (Cont.)

Office Supplies	\$ 1,252	
Total Codes Compliance		\$ 283,286

Other General Administration

ADA Coordinator	\$ 27,494	
Longevity Pay	1,500	
Social Security	1,798	
State Retirement	3,647	
Employee and Dependent Insurance	8,884	
Unemployment Compensation	70	
Employer Medicare	420	
Postal Charges	123	
Office Supplies	52	
Total Other General Administration		43,988

Preservation of Records

Supervisor/Director	\$ 33,337	
Part-time Personnel	11,960	
Longevity Pay	900	
Overtime Pay	900	
Social Security	2,910	
State Retirement	4,420	
Employee and Dependent Insurance	8,884	
Unemployment Compensation	133	
Employer Medicare	681	
Communication	2,279	
Maintenance and Repair Services - Buildings	1,986	
Postal Charges	440	
Rentals	6,846	
Travel	171	
Other Contracted Services	7,500	
Office Supplies	2,970	
Other Supplies and Materials	5,427	
Other Charges	271	
Office Equipment	1,911	
Total Preservation of Records		93,926

Finance

Accounting and Budgeting

Supervisor/Director	\$ 114,712
---------------------	------------

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Accounting and Budgeting (Cont.)

Salary Supplements	\$	10,000	
Clerical Personnel		374,998	
Longevity Pay		13,700	
Overtime Pay		450	
In-Service Training		2,300	
Social Security		31,162	
State Retirement		45,660	
Employee and Dependent Insurance		115,492	
Unemployment Compensation		1,099	
Employer Medicare		7,308	
Communication		9,152	
Consultants		8,342	
Evaluation and Testing		283	
Legal Notices, Recording, and Court Costs		1,267	
Maintenance and Repair Services - Office Equipment		10,000	
Maintenance and Repair Services - Vehicles		10	
Postal Charges		12,000	
Rentals		6,099	
Travel		1,128	
Other Contracted Services		12,084	
Office Supplies		9,677	
Premiums on Corporate Surety Bonds		132	
In Service/Staff Development		1,572	
Other Charges		1,275	
Office Equipment		8,424	
Total Accounting and Budgeting			\$ 798,326

Property Assessor's Office

County Official/Administrative Officer	\$	68,847
Assessment Personnel		345,790
Salary Supplements		750
Part-time Personnel		35,816
Longevity Pay		10,200
Social Security		32,950
State Retirement		64,150
Employee and Dependent Insurance		133,260
Unemployment Compensation		1,466
Employer Medicare		7,706
Audit Services		80,000
Communication		10,538

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Property Assessor's Office (Cont.)

Data Processing Services	\$	52,473	
Dues and Memberships		2,012	
Maintenance and Repair Services - Office Equipment		665	
Maintenance and Repair Services - Vehicles		1,490	
Postal Charges		947	
Travel		14,292	
Gasoline		15,095	
Office Supplies		5,532	
Other Supplies and Materials		6,701	
Other Charges		7,380	
Motor Vehicles		76,691	
Total Property Assessor's Office			\$ 974,751

Reappraisal Program

Assessment Personnel	\$	55,317	
Part-time Personnel		24,326	
Data Processing Services		7,615	
Total Reappraisal Program			87,258

County Trustee's Office

Social Security	\$	17,265	
State Retirement		35,708	
Employee and Dependent Insurance		53,304	
Unemployment Compensation		560	
Employer Medicare		4,038	
Communication		2,324	
Dues and Memberships		510	
Maintenance and Repair Services - Office Equipment		8,288	
Postal Charges		24,301	
Travel		4,902	
Office Supplies		4,575	
Premiums on Corporate Surety Bonds		9,261	
Office Equipment		2,614	
Total County Trustee's Office			167,650

County Clerk's Office

In-Service Training	\$	98	
Social Security		43,392	
State Retirement		78,661	
Employee and Dependent Insurance		159,912	

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Clerk's Office (Cont.)

Employer Medicare	\$	10,148	
Communication		15,485	
Dues and Memberships		400	
Maintenance and Repair Services - Buildings		660	
Maintenance and Repair Services - Office Equipment		12,000	
Postal Charges		20,930	
Rentals		10,119	
Travel		7,523	
Other Contracted Services		5,223	
Office Supplies		17,131	
Utilities		2,387	
Premiums on Corporate Surety Bonds		142	
Office Equipment		1,581	
Total County Clerk's Office			\$ 385,792

Administration of Justice

Circuit Court

Attendants	\$	79,645	
Jury and Witness Fees		31,284	
Social Security		65,511	
State Retirement		121,453	
Employee and Dependent Insurance		248,752	
Unemployment Compensation		2,631	
Employer Medicare		15,321	
Communication		17,903	
Dues and Memberships		1,160	
Legal Notices, Recording, and Court Costs		1,952	
Postal Charges		13,566	
Travel		3,737	
Office Supplies		87,067	
Other Supplies and Materials		300	
Office Equipment		30,088	
Total Circuit Court			720,370

General Sessions Judge

Judge(s)	\$	283,714
Secretary(ies)		39,973
Temporary Personnel		23,137
Longevity Pay		2,100
Social Security		16,529

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

General Sessions Judge (Cont.)

State Retirement	\$	42,626	
Employee and Dependent Insurance		26,652	
Unemployment Compensation		208	
Employer Medicare		4,860	
Communication		4,305	
Dues and Memberships		1,455	
Postal Charges		499	
Travel		3,372	
Library Books/Media		10,535	
Office Supplies		611	
Liability Insurance		2,706	
Communication Equipment		270	
Office Equipment		2,356	
Total General Sessions Judge			\$ 465,908

Drug Court

Supervisor/Director	\$	79,987	
Paraprofessionals		33,932	
Part-time Personnel		5,560	
Longevity Pay		1,200	
Social Security		7,243	
State Retirement		14,096	
Employee and Dependent Insurance		26,652	
Unemployment Compensation		287	
Employer Medicare		1,694	
Communication		4,156	
Contracts with Private Agencies		33,827	
Postal Charges		204	
Rentals		1,729	
Travel		5,922	
Other Contracted Services		13,700	
Office Supplies		3,059	
Other Supplies and Materials		1,184	
Office Equipment		334	
Total Drug Court			234,766

Chancery Court

County Official/Administrative Officer	\$	68,847
Clerical Personnel		238,013
Attendants		16,405

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Chancery Court (Cont.)

Part-time Personnel	\$	19,871	
Longevity Pay		14,200	
Social Security		21,021	
State Retirement		43,762	
Employee and Dependent Insurance		71,072	
Unemployment Compensation		797	
Employer Medicare		4,916	
Communication		6,854	
Maintenance and Repair Services - Office Equipment		1,147	
Postal Charges		3,143	
Rentals		3,089	
Travel		150	
Other Contracted Services		588	
Office Supplies		15,214	
Premiums on Corporate Surety Bonds		641	
Office Equipment		10,182	
Total Chancery Court			\$ 539,912

Judicial Commissioners

County Official/Administrative Officer	\$	202,605	
Assistant(s)		24,303	
Longevity Pay		4,500	
Social Security		13,751	
State Retirement		22,592	
Employee and Dependent Insurance		44,420	
Unemployment Compensation		540	
Employer Medicare		3,216	
Communication		2,107	
Dues and Memberships		280	
Postal Charges		42	
Travel		776	
Other Contracted Services		75	
Office Supplies		1,462	
Office Equipment		3,849	
Total Judicial Commissioners			324,518

Probation Services

Probation Officer(s)	\$	104,655
Longevity Pay		1,400
Social Security		6,563

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Probation Services (Cont.)

State Retirement	\$	11,994	
Employee and Dependent Insurance		35,536	
Unemployment Compensation		343	
Employer Medicare		1,535	
Communication		5,349	
Dues and Memberships		270	
Postal Charges		498	
Rentals		4,999	
Travel		335	
Other Contracted Services		25,722	
Drugs and Medical Supplies		11,167	
Office Supplies		9,637	
Office Equipment		12,239	
Total Probation Services			\$ 232,242

Public Safety

Sheriff's Department

County Official/Administrative Officer	\$	76,003
Deputy(ies)		1,996,656
Detective(s)		229,394
Captain(s)		186,028
Lieutenant(s)		370,386
Sergeant(s)		304,499
Data Processing Personnel		18,117
Salary Supplements		46,800
Dispatchers/Radio Operators		324,512
Secretary(ies)		73,814
Longevity Pay		125,700
Other Salaries and Wages		151,625
In-Service Training		17,159
Social Security		235,326
State Retirement		468,249
Employee and Dependent Insurance		892,842
Unemployment Compensation		7,420
Employer Medicare		55,036
Communication		36,165
Dues and Memberships		2,000
Maintenance and Repair Services - Buildings		2,853
Maintenance and Repair Services - Vehicles		93,194
Postal Charges		3,998

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

Travel	\$	6,289	
Gasoline		311,783	
Office Supplies		13,866	
Uniforms		38,573	
Other Supplies and Materials		24,615	
Premiums on Corporate Surety Bonds		142	
Communication Equipment		114,388	
Law Enforcement Equipment		44,000	
Motor Vehicles		65,150	
Office Equipment		48,158	
Transportation Equipment		16,604	
Total Sheriff's Department			\$ 6,401,344

Drug Enforcement

Detective(s)	\$	77,022	
Lieutenant(s)		42,026	
Sergeant(s)		40,456	
Social Security		10,711	
State Retirement		21,384	
Employee and Dependent Insurance		35,536	
Unemployment Compensation		246	
Employer Medicare		2,505	
Instructional Supplies and Materials		3,828	
Uniforms		4,200	
Total Drug Enforcement			237,914

Jail

Assistant(s)	\$	52,492	
Deputy(ies)		2,593,140	
Captain(s)		43,576	
Lieutenant(s)		153,688	
Sergeant(s)		98,150	
Secretary(ies)		55,848	
Cafeteria Personnel		60,343	
Part-time Personnel		10,236	
Other Salaries and Wages		42,834	
In-Service Training		11,055	
Social Security		186,318	
State Retirement		255,158	
Employee and Dependent Insurance		1,003,892	

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Jail (Cont.)

Unemployment Compensation	\$	10,523	
Employer Medicare		43,574	
Communication		11,499	
Maintenance and Repair Services - Buildings		3,446	
Maintenance and Repair Services - Vehicles		4,447	
Medical and Dental Services		436,342	
Coal		93,589	
Custodial Supplies		60,241	
Drugs and Medical Supplies		176,247	
Food Preparation Supplies		1,737	
Food Supplies		233,272	
Gasoline		16,000	
Office Supplies		3,385	
Uniforms		14,677	
Other Supplies and Materials		2,787	
Communication Equipment		24,422	
Office Equipment		15,390	
Total Jail			\$ 5,718,308

Workhouse

County Official/Administrative Officer	\$	6,764	
Guards		49,428	
Social Security		3,347	
State Retirement		7,069	
Employee and Dependent Insurance		17,768	
Unemployment Compensation		124	
Employer Medicare		783	
Food Supplies		6,029	
Gasoline		16,000	
Prisoners Clothing		13,975	
Other Supplies and Materials		13,777	
Total Workhouse			135,064

Juvenile Services

Assistant(s)	\$	101,812	
Probation Officer(s)		56,431	
Longevity Pay		3,700	
Social Security		9,994	
State Retirement		19,550	
Employee and Dependent Insurance		44,420	

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Juvenile Services (Cont.)

Unemployment Compensation	\$	340	
Employer Medicare		2,337	
Communication		2,300	
Dues and Memberships		750	
Postal Charges		244	
Travel		4,182	
Other Contracted Services		29,806	
Office Supplies		325	
Other Supplies and Materials		315	
Office Equipment		4,000	
Total Juvenile Services			\$ 280,506

Civil Defense

County Official/Administrative Officer	\$	55,888
Assistant(s)		94,048
Captain(s)		176,176
Lieutenant(s)		121,590
Accountants/Bookkeepers		35,915
Data Processing Personnel		18,117
Salary Supplements		24,000
Dispatchers/Radio Operators		111,015
Secretary(ies)		26,723
Temporary Personnel		143,433
Longevity Pay		80,100
Overtime Pay		234,849
Other Salaries and Wages		2,896,486
In-Service Training		27,656
Social Security		243,354
State Retirement		371,829
Employee and Dependent Insurance		910,610
Unemployment Compensation		8,666
Employer Medicare		56,913
Communication		41,745
Laundry Service		10,007
Maintenance and Repair Services - Vehicles		84,997
Postal Charges		85
Rentals		5,910
Travel		1,776
Other Contracted Services		23,457
Custodial Supplies		9,478

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Civil Defense (Cont.)

Diesel Fuel	\$	134,550	
Drugs and Medical Supplies		136,669	
Office Supplies		3,000	
Uniforms		37,862	
Utilities		89,775	
Other Supplies and Materials		8,219	
Other Charges		3,510	
Communication Equipment		6,734	
Data Processing Equipment		5,982	
Office Equipment		5,800	
Other Equipment		107,874	
Total Civil Defense			\$ 6,354,798

County Coroner/Medical Examiner

County Official/Administrative Officer	\$	16,500	
Secretary(ies)		2,706	
Communication		1,000	
Other Contracted Services		53,853	
Office Supplies		1,966	
Total County Coroner/Medical Examiner			76,025

Public Safety Grant Programs

Other Capital Outlay	\$	341,938	
Total Public Safety Grant Programs			341,938

Public Health and Welfare

Local Health Center

Communication	\$	3,759	
Contracts with Private Agencies		2,016	
Maintenance and Repair Services - Equipment		10,835	
Custodial Supplies		1,341	
Drugs and Medical Supplies		13,315	
Office Supplies		5,464	
Utilities		20,366	
Office Equipment		2,900	
Total Local Health Center			59,996

Other Local Health Services

Medical Personnel	\$	423,173	
Longevity Pay		5,700	

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Other Local Health Services (Cont.)

Social Security	\$	26,039	
State Retirement		44,881	
Employee and Dependent Insurance		133,260	
Unemployment Compensation		1,301	
Employer Medicare		6,090	
Travel		11,563	
Other Supplies and Materials		1,264	
Total Other Local Health Services			\$ 653,271

Appropriation to State

Salary Supplements	\$	70,525	
Total Appropriation to State			70,525

Other Local Welfare Services

Contributions	\$	3,250	
Total Other Local Welfare Services			3,250

Other Public Health and Welfare

Clerical Personnel	\$	25,548	
Longevity Pay		1,000	
Social Security		1,636	
State Retirement		3,340	
Employee and Dependent Insurance		8,884	
Unemployment Compensation		70	
Employer Medicare		383	
Office Supplies		497	
Total Other Public Health and Welfare			41,358

Social, Cultural, and Recreational Services

Libraries

Contributions	\$	600,712	
Total Libraries			600,712

Other Social, Cultural, and Recreational

Contributions	\$	52,000	
Total Other Social, Cultural, and Recreational			52,000

Agriculture and Natural Resources

Agriculture Extension Service

Assistant(s)	\$	19,843	
--------------	----	--------	--

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Agriculture and Natural Resources (Cont.)

Agriculture Extension Service (Cont.)

Part-time Personnel	\$	7,278	
Social Security		1,476	
State Retirement		3,228	
Employee and Dependent Insurance		8,884	
Unemployment Compensation		141	
Employer Medicare		345	
Communication		1,829	
Dues and Memberships		480	
Matching Share		118,668	
Travel		2,233	
Office Equipment		11,254	
Total Agriculture Extension Service			\$ 175,659

Forest Service

Contributions	\$	2,000	
Total Forest Service			2,000

Soil Conservation

Secretary(ies)	\$	26,465	
Longevity Pay		1,100	
Social Security		1,508	
State Retirement		3,468	
Employee and Dependent Insurance		8,884	
Unemployment Compensation		70	
Employer Medicare		353	
Contributions		2,500	
Total Soil Conservation			44,348

Other Operations

Tourism

Supervisor/Director	\$	40,546	
Part-time Personnel		11,124	
Longevity Pay		600	
Social Security		3,241	
State Retirement		5,826	
Employee and Dependent Insurance		8,884	
Unemployment Compensation		182	
Employer Medicare		758	
Advertising		17,750	
Communication		3,757	

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

Tourism (Cont.)

Dues and Memberships	\$	3,538	
Postal Charges		2,401	
Printing, Stationery, and Forms		8,122	
Travel		5,936	
Office Supplies		768	
Other Charges		10,521	
Office Equipment		1,451	
Total Tourism			\$ 125,405

Industrial Development

Contributions	\$	229,101	
Total Industrial Development			229,101

Other Economic and Community Development

Contributions	\$	38,750	
Total Other Economic and Community Development			38,750

Veterans' Services

Supervisor/Director	\$	32,807	
Secretary(ies)		30,559	
Temporary Personnel		2,039	
Longevity Pay		3,100	
Social Security		4,158	
State Retirement		8,362	
Employee and Dependent Insurance		17,768	
Unemployment Compensation		160	
Employer Medicare		973	
Communication		369	
Dues and Memberships		140	
Maintenance and Repair Services - Office Equipment		202	
Postal Charges		444	
Rentals		1,629	
Travel		3,175	
Office Supplies		926	
Office Equipment		619	
Total Veterans' Services			107,430

Other Charges

Employee and Dependent Insurance	\$	304,666	
Financial Advisory Services		13,726	

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

Other Charges (Cont.)

Other Contracted Services	\$ 2,500	
Refunds	172,737	
Trustee's Commission	482,069	
Other Charges	12,432	
Total Other Charges	<u>          </u>	\$ 988,130

Contributions to Other Agencies

Contributions	\$ 176,300	
Total Contributions to Other Agencies	<u>          </u>	176,300

Miscellaneous

Dues and Memberships	\$ 24,000	
Matching Share	20,000	
Total Miscellaneous	<u>          </u>	<u>44,000</u>

Total General Fund \$ 30,047,789

Courthouse and Jail Maintenance Fund

General Government

County Buildings

Supervisor/Director	\$ 36,996	
Custodial Personnel	196,672	
Maintenance Personnel	101,764	
Longevity Pay	8,600	
Overtime Pay	7,680	
Social Security	21,334	
State Retirement	42,704	
Employee and Dependent Insurance	115,492	
Unemployment Compensation	1,013	
Employer Medicare	4,990	
Maintenance and Repair Services - Buildings	7,345	
Maintenance and Repair Services - Office Equipment	3,343	
Maintenance and Repair Services - Vehicles	1,286	
Travel	503	
Other Contracted Services	114,345	
Custodial Supplies	5,598	
Utilities	458,712	
Other Charges	78,937	
Building Improvements	4,978	
Heating and Air Conditioning Equipment	45,768	
Total County Buildings	<u>          </u>	\$ 1,258,060

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Courthouse and Jail Maintenance Fund (Cont.)

Capital Projects

General Administration Projects

Maintenance and Repair Services - Buildings	\$	1,374	
Trustee's Commission		676	
Building Improvements		2,405	
Total General Administration Projects			\$ 4,455

Total Courthouse and Jail Maintenance Fund \$ 1,262,515

Solid Waste/Sanitation Fund

Public Health and Welfare

Rabies and Animal Control

Supervisor/Director	\$	15,841	
Paraprofessionals		43,161	
Part-time Personnel		1,873	
Longevity Pay		400	
Social Security		3,425	
State Retirement		5,943	
Employee and Dependent Insurance		13,326	
Unemployment Compensation		171	
Employer Medicare		801	
Communication		1,257	
Maintenance and Repair Services - Vehicles		315	
Postal Charges		84	
Other Contracted Services		11,073	
Food Supplies		148	
Gasoline		2,156	
Office Supplies		137	
Uniforms		996	
Utilities		3,812	
Other Supplies and Materials		1,359	
Other Equipment		150	
Total Rabies and Animal Control			\$ 106,428

Convenience Centers

Assistant(s)	\$	39,728	
Truck Drivers		153,280	
Laborers		331,793	
Longevity Pay		11,000	
Social Security		32,454	
State Retirement		39,890	
Employee and Dependent Insurance		124,376	

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Convenience Centers (Cont.)

Unemployment Compensation	\$	2,107	
Employer Medicare		7,586	
Communication		7,161	
Contracts with Private Agencies		627,674	
Dues and Memberships		395	
Maintenance and Repair Services - Equipment		29,314	
Postal Charges		413	
Rentals		23,368	
Travel		322	
Other Contracted Services		29,800	
Diesel Fuel		81,773	
Equipment Parts - Heavy		3,760	
Equipment Parts - Light		1,183	
Tires and Tubes		11,836	
Utilities		8,105	
Other Supplies and Materials		2,136	
Trustee's Commission		34,517	
Solid Waste Equipment		156,960	
Total Convenience Centers			\$ 1,760,931

Total Solid Waste/Sanitation Fund \$ 1,867,359

Ambulance Service Fund

Public Health and Welfare

Ambulance/Emergency Medical Services

Health Equipment	\$	81,708	
Other Capital Outlay		1,745	
Total Ambulance/Emergency Medical Services			\$ 83,453

Total Ambulance Service Fund 83,453

Special Purpose Fund

General Government

County Buildings

Trustee's Commission	\$	43,042	
Building Improvements		734,766	
Total County Buildings			\$ 777,808

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Special Purpose Fund (Cont.)

Principal on Debt

Education

Principal on Capital Leases	\$ 9,530,000	
Total Education		\$ 9,530,000

Interest on Debt

Education

Interest on Capital Leases	\$ 890,339	
Total Education		890,339

Other Debt Service

Education

Underwriter's Discount	\$ 40,296	
Other Debt Issuance Charges	55,657	
Other Debt Service	2,500	
Total Education		<u>98,453</u>

Total Special Purpose Fund		\$ 11,296,600
----------------------------	--	---------------

Drug Control Fund

Public Safety

Drug Enforcement

In-Service Training	\$ 9,956	
Communication	1,049	
Confidential Drug Enforcement Payments	15,000	
Dues and Memberships	748	
Tow-in Services	800	
Other Supplies and Materials	11,798	
Trustee's Commission	2,014	
Communication Equipment	29,812	
Motor Vehicles	26,874	
Office Equipment	160	
Total Drug Enforcement		\$ 98,211

Capital Projects

Administration of Justice Projects

Other Construction	\$ 45,459	
Total Administration of Justice Projects		<u>45,459</u>

Total Drug Control Fund		143,670
-------------------------	--	---------

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Sports and Recreation Fund

Other Operations

Contributions to Other Agencies

Contributions	\$ 967,808	
Trustee's Commission	466	
Total Contributions to Other Agencies		<u>\$ 968,274</u>

Total Sports and Recreation Fund \$ 968,274

Agriculture Center Fund

Agriculture and Natural Resources

Other Agriculture and Natural Resources

County Official/Administrative Officer	\$ 44,978	
Assistant(s)	26,436	
Longevity Pay	3,300	
Other Salaries and Wages	145,425	
Social Security	13,516	
State Retirement	20,022	
Employee and Dependent Insurance	53,304	
Unemployment Compensation	981	
Employer Medicare	3,161	
Communication	2,067	
Maintenance and Repair Services - Buildings	26,320	
Maintenance and Repair Services - Equipment	41,487	
Other Contracted Services	53,234	
Custodial Supplies	8,320	
Gasoline	10,469	
Office Supplies	399	
Utilities	129,025	
Other Supplies and Materials	222	
Trustee's Commission	1,348	
Other Charges	2,664	
Maintenance Equipment	2,755	
Total Other Agriculture and Natural Resources		<u>\$ 589,433</u>

Total Agriculture Center Fund 589,433

Other Special Revenue Fund

Capital Projects

Public Safety Projects

Other Equipment	\$ 679	
Total Public Safety Projects		<u>\$ 679</u>

Total Other Special Revenue Fund 679

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Constitutional Officers - Fees Fund

General Government

Register of Deeds

Constitutional Officers' Operating Expenses	\$ 318,169	
Total Register of Deeds		\$ 318,169

Finance

County Trustee's Office

Constitutional Officers' Operating Expenses	\$ 283,850	
Total County Trustee's Office		283,850

County Clerk's Office

Constitutional Officers' Operating Expenses	\$ 783,264	
Total County Clerk's Office		783,264

Administration of Justice

Circuit Court

Constitutional Officers' Operating Expenses	\$ 1,001,736	
Total Circuit Court		1,001,736

Chancery Court

Special Commissioner Fees/Special Master Fees	\$ 63,789	
Total Chancery Court		63,789

Public Safety

Sheriff's Department

Constitutional Officers' Operating Expenses	\$ 4,155	
Total Sheriff's Department		<u>4,155</u>

Total Constitutional Officers - Fees Fund		\$ 2,454,963
---	--	--------------

Worker's Compensation Fund

General Government

Risk Management

Liability Insurance	\$ 563,144	
Workers' Compensation Insurance	775,589	
Other Self-Insured Claims	78,997	
Total Risk Management		<u>\$ 1,417,730</u>

Total Worker's Compensation Fund		1,417,730
----------------------------------	--	-----------

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Highway/Public Works Fund

General Government

Engineering

Supervisor/Director	\$	47,195	
In-Service Training		4,833	
Employee and Dependent Insurance		8,884	
Communication		936	
Printing, Stationery, and Forms		1,118	
Other Contracted Services		1,205	
Office Supplies		198	
Total Engineering			\$ 64,369

Highways

Administration

County Official/Administrative Officer	\$	77,065	
Assistant(s)		56,623	
Accountants/Bookkeepers		44,731	
Clerical Personnel		28,480	
Overtime Pay		2,100	
Board and Committee Members Fees		33,600	
Dues and Memberships		3,731	
Legal Notices, Recording, and Court Costs		78	
Licenses		188	
Maintenance and Repair Services - Office Equipment		172	
Postal Charges		11	
Printing, Stationery, and Forms		87	
Rentals		5,409	
Other Contracted Services		2,854	
Data Processing Supplies		2,002	
Office Supplies		1,348	
Other Charges		507	
Building Improvements		661	
Office Equipment		561	
Total Administration			260,208

Highway and Bridge Maintenance

Equipment Operators	\$	949,104	
Truck Drivers		585,049	
Laborers		147,603	
Rentals		182	
Other Contracted Services		150,858	
Asphalt - Hot Mix		652,053	
Asphalt - Liquid		89,863	

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Highway and Bridge Maintenance (Cont.)

Crushed Stone	\$	367,841	
Pipe - Metal		76,051	
Road Signs		13,072	
Salt		20,000	
Other Supplies and Materials		99	
Total Highway and Bridge Maintenance			\$ 3,051,775

Operation and Maintenance of Equipment

Foremen	\$	46,224	
Mechanic(s)		135,978	
Laborers		50,854	
Freight Expenses		225	
Maintenance and Repair Services - Equipment		58,214	
Diesel Fuel		173,735	
Equipment Parts - Heavy		65,993	
Equipment Parts - Light		62,764	
Food Supplies		1,485	
Garage Supplies		4,257	
Gasoline		129,345	
Lubricants		8,224	
Propane Gas		1,879	
Small Tools		475	
Tires and Tubes		36,242	
Other Supplies and Materials		1,938	
Total Operation and Maintenance of Equipment			777,832

Other Charges

Communication	\$	10,629	
Electricity		21,349	
Natural Gas		8,498	
Water and Sewer		1,527	
Premiums on Corporate Surety Bonds		750	
Trustee's Commission		96,896	
Total Other Charges			139,649

Employee Benefits

Social Security	\$	131,898	
State Retirement		257,429	
Employee and Dependent Insurance		614,000	
Unemployment Compensation		5,031	

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Employee Benefits (Cont.)

Employer Medicare	\$ 30,847	
Total Employee Benefits		\$ 1,039,205

Capital Outlay

Other Contracted Services	\$ 871,589	
Communication Equipment	472	
Highway Equipment	162,159	
Motor Vehicles	24,000	
Plant Operation Equipment	806	
Total Capital Outlay		<u>1,059,026</u>

Total Highway/Public Works Fund \$ 6,392,064

General Debt Service Fund

Principal on Debt

General Government

Principal on Bonds	\$ 1,195,927	
Principal on Notes	<u>495,240</u>	
Total General Government		\$ 1,691,167

Highways and Streets

Principal on Bonds	\$ 594,900	
Principal on Notes	<u>149,760</u>	
Total Highways and Streets		744,660

Education

Principal on Bonds	\$ 4,929,173	
Total Education		4,929,173

Interest on Debt

General Government

Interest on Bonds	\$ 651,972	
Interest on Notes	<u>48,548</u>	
Total General Government		700,520

Highways and Streets

Interest on Bonds	\$ 46,106	
Interest on Notes	<u>15,084</u>	
Total Highways and Streets		61,190

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Debt Service Fund (Cont.)

Interest on Debt (Cont.)

Education

Interest on Bonds	\$ 3,723,032	
Total Education		\$ 3,723,032

Other Debt Service

General Government

Trustee's Commission	\$ 157,911	
Other Debt Service	25,203	
Total General Government		183,114

Highways and Streets

Other Debt Service	\$ 1,818	
Total Highways and Streets		1,818

Education

Other Debt Service	\$ 7,000	
Total Education		7,000

Total General Debt Service Fund		\$ 12,041,674
---------------------------------	--	---------------

Rural Debt Service Fund

Principal on Debt

Education

Principal on Bonds	\$ 1,165,000	
Principal on Notes	30,000	
Total Education		\$ 1,195,000

Interest on Debt

Education

Interest on Bonds	\$ 1,012,496	
Interest on Notes	8,835	
Total Education		1,021,331

Other Debt Service

Education

Financial Advisory Services	\$ 55,724	
Trustee's Commission	10,031	
Other Debt Service	7,000	
Total Education		72,755

Total Rural Debt Service Fund		2,289,086
-------------------------------	--	-----------

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Special Debt Service Fund

Other Debt Service

General Government

Trustee's Commission	\$ 1,055	
Total General Government		\$ 1,055

Total Special Debt Service Fund \$ 1,055

General Capital Projects Fund

Capital Projects

Public Safety Projects

Building Improvements	\$ 5,188	
Furniture and Fixtures	1,964	
Total Public Safety Projects		\$ 7,152

Social, Cultural, and Recreation Projects

Building Construction	\$ 20,000	
Total Social, Cultural, and Recreation Projects		20,000

Total General Capital Projects Fund 27,152

Judicial and Safety Projects Fund

Capital Projects

General Administration Projects

Building Construction	\$ 1,041,650	
Total General Administration Projects		\$ 1,041,650

Total Community Development/Industrial Park Fund 1,041,650

Sanitation Projects Fund

Interest on Debt

General Government

Interest on Bonds	\$ 140,342	
Total General Government		\$ 140,342

Other Debt Service

General Government

Underwriter's Discount	\$ 40,237	
Other Debt Issuance Charges	30,224	
Total General Government		70,461

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Sanitation Projects Fund (Cont.)

Capital Projects

Public Health and Welfare Projects

Engineering Services	\$	40,041	
Other Contracted Services		26,934	
Trustee's Commission		17,198	
Land		2,507	
Total Public Health and Welfare Projects			\$ 86,680

Total Sanitation Projects Fund \$ 297,483

High School Buildings Projects Fund

Capital Outlay

Regular Capital Outlay

Contributions	\$	25,897,862	
Total Regular Capital Outlay			\$ 25,897,862

Total Nursing Home Projects Fund 25,897,862

HUD Grant Projects Fund

Capital Projects

Other General Government Projects

Building Improvements	\$	34,370	
Total Other General Government Projects			\$ 34,370

Total HUD Grant Projects Fund 34,370

Highway Capital Projects Fund

Capital Projects

Highway and Street Capital Projects

Asphalt - Hot Mix	\$	983,074	
Trustee's Commission		28,767	
Total Highway and Street Capital Projects			\$ 1,011,841

Total Highway Capital Projects Fund 1,011,841

Rural School Construction Projects Fund

Capital Outlay

Regular Capital Outlay

Contributions	\$	10,687,788	
Total Regular Capital Outlay			\$ 10,687,788

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Rural School Construction Projects Fund (Cont.)

Other Debt Service

Education

Other Debt Issuance Charges	\$ 3,275	
Total Education		\$ 3,275

Total Education Capital Projects Fund \$ 10,691,063

Other Capital Projects Fund

Public Safety

Civil Defense

Communication Equipment	\$ 63,294	
Total Civil Defense		\$ 63,294

Principal on Debt

General Government

Principal on Notes	\$ 100,000	
Total General Government		100,000

Interest on Debt

General Government

Interest on Notes	\$ 15,321	
Total General Government		15,321

Capital Projects

General Administration Projects

Consultants	\$ 14,957	
Other Contracted Services	6,987	
Utilities	1,500	
Trustee's Commission	19,323	
Other Charges	31,851	
Communication Equipment	908	
Total General Administration Projects		75,526

Administration of Justice Projects

Building Improvements	\$ 80,405	
Total Administration of Justice Projects		80,405

Public Safety Projects

Communication	\$ 32,561	
Consultants	25,500	
Rentals	17,500	
Utilities	70	

(Continued)

Exhibit K-8

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Other Capital Projects Fund (Cont.)

Capital Projects (Cont.)

Public Safety Projects (Cont.)

Building Construction	\$ 383,219	
Building Improvements	9,239	
Furniture and Fixtures	59,962	
Other Equipment	36,411	
Total Public Safety Projects	\$ 564,462	

Social, Cultural, and Recreation Projects

Architects	\$ 64,000	
Contracts with Government Agencies	62,841	
Other Contracted Services	12,140	
Building Construction	588,451	
Total Social, Cultural, and Recreation Projects	727,432	

Total Other Capital Projects Fund \$ 1,626,440

Total Governmental Funds - Primary Government \$ 111,484,205

Exhibit K-9

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Wilson County School Department  
For the Year Ended June 30, 2008

General Purpose School Fund

Instruction

Regular Instruction Program

Teachers	\$ 30,360,299	
Career Ladder Program	340,610	
Career Ladder Extended Contracts	95,000	
Homebound Teachers	11,853	
Educational Assistants	971,473	
Other Salaries and Wages	191,749	
Certified Substitute Teachers	85,385	
Non-certified Substitute Teachers	368,117	
Social Security	1,953,014	
State Retirement	2,033,571	
Life Insurance	60,458	
Medical Insurance	5,228,800	
Dental Insurance	473,860	
Unemployment Compensation	35,534	
Employer Medicare	462,726	
Contributions	375,703	
Travel	20,058	
Other Contracted Services	80,100	
Instructional Supplies and Materials	315,931	
Textbooks	644,563	
Other Supplies and Materials	4,096	
Fee Waivers	15,301	
Other Charges	38,320	
Furniture and Fixtures	50,432	
Regular Instruction Equipment	64,597	
Total Regular Instruction Program	\$ 44,281,550	

Alternative Instruction Program

Teachers	\$ 397,752
Guidance Personnel	38,002
Educational Assistants	96,323
Certified Substitute Teachers	788
Social Security	32,169
State Retirement	38,475
Life Insurance	1,406
Medical Insurance	121,600
Dental Insurance	11,020
Unemployment Compensation	74
Employer Medicare	7,523

(Continued)

Exhibit K-9

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Alternative Instruction Program (Cont.)

Instructional Supplies and Materials	\$ 2,500	
Total Alternative Instruction Program		\$ 747,632

Special Education Program

Teachers	\$ 2,299,053	
Career Ladder Program	21,705	
Career Ladder Extended Contracts	7,000	
Homebound Teachers	81,524	
Educational Assistants	497,025	
Speech Pathologist	329,215	
Other Salaries and Wages	168,462	
Certified Substitute Teachers	5,462	
Non-certified Substitute Teachers	63,352	
Social Security	201,850	
State Retirement	239,326	
Life Insurance	8,029	
Medical Insurance	694,400	
Dental Insurance	62,930	
Unemployment Compensation	2,694	
Employer Medicare	48,541	
Contracts with Private Agencies	70,055	
Maintenance and Repair Services - Equipment	4,187	
Travel	21,025	
Other Contracted Services	160,423	
Instructional Supplies and Materials	49,276	
Other Supplies and Materials	62,297	
Total Special Education Program		5,097,831

Vocational Education Program

Teachers	\$ 3,225,097
Career Ladder Program	22,000
Career Ladder Extended Contracts	12,000
Certified Substitute Teachers	5,596
Non-certified Substitute Teachers	34,306
Social Security	195,023
State Retirement	198,939
Life Insurance	5,846
Medical Insurance	498,810
Dental Insurance	45,820

(Continued)

Exhibit K-9

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Vocational Education Program (Cont.)

Unemployment Compensation	\$	2,491	
Employer Medicare		47,460	
Communication		10,700	
Maintenance and Repair Services - Equipment		12,092	
Travel		8,352	
Other Contracted Services		11,834	
Instructional Supplies and Materials		86,000	
Vocational Instruction Equipment		81,179	
Total Vocational Education Program			\$ 4,503,545

Support Services

Attendance

Supervisor/Director	\$	79,751	
Career Ladder Program		1,000	
Secretary(ies)		26,922	
Social Security		6,111	
State Retirement		7,768	
Life Insurance		148	
Medical Insurance		12,800	
Dental Insurance		1,160	
Unemployment Compensation		9	
Employer Medicare		1,448	
Other Supplies and Materials		4,500	
Total Attendance			141,617

Health Services

Medical Personnel	\$	433,907	
Other Salaries and Wages		60,894	
Social Security		30,171	
State Retirement		50,793	
Life Insurance		1,110	
Medical Insurance		96,000	
Dental Insurance		8,700	
Unemployment Compensation		202	
Employer Medicare		7,056	
Other Supplies and Materials		13,462	
Other Charges		29,786	
Data Processing Equipment		9,000	
Total Health Services			741,081

(Continued)

Exhibit K-9

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Other Student Support

Career Ladder Program	\$	18,600	
Guidance Personnel		1,489,183	
Career Ladder Extended Contracts		4,000	
Social Security		90,080	
State Retirement		92,749	
Life Insurance		2,294	
Medical Insurance		198,400	
Dental Insurance		17,980	
Unemployment Compensation		1,228	
Employer Medicare		21,555	
Evaluation and Testing		50,616	
Total Other Student Support			\$ 1,986,685

Regular Instruction Program

Supervisor/Director	\$	344,717
Career Ladder Program		24,695
Career Ladder Extended Contracts		11,513
Librarians		933,317
Materials Supervisor		49,182
Instructional Computer Personnel		349,953
Clerical Personnel		167,438
Other Salaries and Wages		39,712
Social Security		111,994
State Retirement		144,664
Life Insurance		2,812
Medical Insurance		243,200
Dental Insurance		22,040
Unemployment Compensation		1,409
Employer Medicare		26,773
Other Fringe Benefits		333,600
Communication		19,590
Data Processing Services		185,281
Maintenance and Repair Services - Equipment		75,975
Travel		5,732
Other Contracted Services		230,850
Data Processing Supplies		44,782
Library Books/Media		89,026
Other Supplies and Materials		13,542
In Service/Staff Development		69,417

(Continued)

Exhibit K-9

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Regular Instruction Program (Cont.)

Other Charges	\$	61,508	
Other Capital Outlay		<u>37,598</u>	
Total Regular Instruction Program			\$ 3,640,320

Alternative Instruction Program

Principals	\$	65,871	
Career Ladder Program		1,000	
Secretary(ies)		24,913	
Social Security		5,121	
State Retirement		7,316	
Life Insurance		148	
Medical Insurance		12,800	
Dental Insurance		1,160	
Employer Medicare		<u>1,198</u>	
Total Alternative Instruction Program			119,527

Special Education Program

Supervisor/Director	\$	79,685	
Career Ladder Program		6,000	
Psychological Personnel		239,593	
Career Ladder Extended Contracts		3,540	
Assessment Personnel		194,298	
Secretary(ies)		99,516	
Social Security		37,720	
State Retirement		47,645	
Life Insurance		788	
Medical Insurance		76,800	
Dental Insurance		6,960	
Employer Medicare		8,872	
Travel		7,571	
Other Contracted Services		3,533	
Other Supplies and Materials		2,997	
In Service/Staff Development		<u>17,338</u>	
Total Special Education Program			832,856

Vocational Education Program

Supervisor/Director	\$	79,751	
Career Ladder Program		2,000	
Career Ladder Extended Contracts		2,000	

(Continued)

Exhibit K-9

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Vocational Education Program (Cont.)

Social Security	\$	4,620	
State Retirement		5,226	
Life Insurance		74	
Medical Insurance		6,400	
Dental Insurance		580	
Employer Medicare		1,098	
Total Vocational Education Program			\$ 101,749

Other Programs

On-Behalf Payments to OPEB	\$	15,663	
Total Other Programs			15,663

Board of Education

Secretary to Board	\$	747	
Board and Committee Members Fees		25,360	
Social Security		1,339	
State Retirement		673	
Unemployment Compensation		61	
Employer Medicare		378	
Audit Services		14,656	
Dues and Memberships		20,664	
Legal Services		3,894	
Travel		8,604	
Other Contracted Services		9,221	
Liability Insurance		37,658	
Trustee's Commission		677,201	
Workers' Compensation Insurance		380,534	
Total Board of Education			1,180,990

Director of Schools

County Official/Administrative Officer	\$	120,500	
Secretary(ies)		33,587	
Social Security		8,617	
State Retirement		11,744	
Life Insurance		148	
Medical Insurance		12,800	
Dental Insurance		1,160	
Unemployment Compensation		30	
Employer Medicare		2,132	

(Continued)

Exhibit K-9

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Director of Schools (Cont.)

Communication	\$	39,940	
Postal Charges		12,825	
Travel		2,515	
Other Contracted Services		19,980	
Office Supplies		13,523	
Total Director of Schools			\$ 279,501

Office of the Principal

Principals	\$	1,174,326	
Career Ladder Program		57,000	
Accountants/Bookkeepers		425,299	
Career Ladder Extended Contracts		23,000	
Assistant Principals		1,581,782	
Secretary(ies)		1,152,722	
Social Security		267,338	
State Retirement		370,328	
Life Insurance		8,251	
Medical Insurance		713,600	
Dental Insurance		64,670	
Unemployment Compensation		2,219	
Employer Medicare		62,562	
Communication		50,476	
Other Contracted Services		178,252	
Office Supplies		54,677	
Total Office of the Principal			6,186,502

Fiscal Services

Supervisor/Director	\$	86,250	
Accountants/Bookkeepers		209,246	
Social Security		16,334	
State Retirement		34,632	
Life Insurance		444	
Medical Insurance		38,400	
Dental Insurance		3,480	
Employer Medicare		3,910	
Data Processing Services		14,000	
Other Contracted Services		11,238	
Data Processing Supplies		5,394	
Office Supplies		567	

(Continued)

Exhibit K-9

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Fiscal Services (Cont.)

Data Processing Equipment	\$ 2,476	
Total Fiscal Services		\$ 426,371

Human Services/Personnel

Supervisor/Director	\$ 74,635	
Clerical Personnel	120,087	
Social Security	11,744	
State Retirement	15,908	
Life Insurance	370	
Medical Insurance	32,000	
Dental Insurance	2,900	
Unemployment Compensation	22	
Employer Medicare	2,773	
Other Contracted Services	11,001	
Other Charges	1,343	
Total Human Services/Personnel		272,783

Operation of Plant

Custodial Personnel	\$ 364,606	
Social Security	21,839	
State Retirement	40,326	
Life Insurance	1,406	
Medical Insurance	121,600	
Dental Insurance	11,020	
Unemployment Compensation	213	
Employer Medicare	5,255	
Janitorial Services	1,922,556	
Disposal Fees	85,000	
Other Contracted Services	123,054	
Custodial Supplies	65,074	
Electricity	2,242,284	
Natural Gas	433,967	
Propane Gas	13,978	
Water and Sewer	334,329	
Other Supplies and Materials	15,217	
Boiler Insurance	28,421	
Building and Contents Insurance	154,268	
Total Operation of Plant		5,984,413

(Continued)

Exhibit K-9

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Maintenance of Plant

Supervisor/Director	\$	38,000	
Secretary(ies)		26,832	
Maintenance Personnel		545,719	
Social Security		36,945	
State Retirement		75,691	
Life Insurance		1,406	
Medical Insurance		121,600	
Dental Insurance		11,020	
Unemployment Compensation		48	
Employer Medicare		8,647	
Other Contracted Services		57,318	
Other Supplies and Materials		598,542	
Other Capital Outlay		99,460	
Total Maintenance of Plant			\$ 1,621,228

Transportation

Supervisor/Director	\$	33,568
Mechanic(s)		124,067
Bus Drivers		1,593,676
Part-time Personnel		63,056
Other Salaries and Wages		111,841
Social Security		115,414
State Retirement		133,070
Life Insurance		1,135
Medical Insurance		98,133
Dental Insurance		8,893
Unemployment Compensation		5,169
Employer Medicare		27,796
Communication		7,042
Laundry Service		4,881
Maintenance and Repair Services - Buildings		520
Maintenance and Repair Services - Equipment		240
Maintenance and Repair Services - Vehicles		134,714
Other Contracted Services		1,215,493
Diesel Fuel		807,232
Equipment and Machinery Parts		1,776
Gasoline		76,234
Utilities		12,396
Other Supplies and Materials		12,175

(Continued)

Exhibit K-9

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Wilson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Transportation (Cont.)

Vehicle and Equipment Insurance	\$	77,882	
In Service/Staff Development		5,045	
Other Charges		21,353	
Data Processing Equipment		7,535	
Transportation Equipment		1,140,860	
Total Transportation			\$ 5,841,196

Central and Other

Clerical Personnel	\$	58,408	
Other Salaries and Wages		51,701	
Social Security		6,289	
State Retirement		13,852	
Life Insurance		222	
Medical Insurance		19,200	
Dental Insurance		1,740	
Employer Medicare		1,471	
Other Charges		25,474	
Total Central and Other			178,357

Operation of Non-Instructional Services

Community Services

Supervisor/Director	\$	186,984	
Clerical Personnel		151,998	
Other Salaries and Wages		206,007	
Social Security		32,185	
State Retirement		44,503	
Life Insurance		814	
Medical Insurance		70,400	
Dental Insurance		6,380	
Unemployment Compensation		57	
Employer Medicare		7,662	
Other Supplies and Materials		39,962	
Other Charges		22,723	
Total Community Services			769,675

Early Childhood Education

Supervisor/Director	\$	65,613	
Teachers		309,088	
Educational Assistants		112,288	

(Continued)

Exhibit K-9

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Wilson County School Department (Cont.)

<u>General Purpose School Fund (Cont.)</u>		
<u>Operation of Non-Instructional Services (Cont.)</u>		
<u>Early Childhood Education (Cont.)</u>		
Certified Substitute Teachers	\$ 2,747	
Non-certified Substitute Teachers	11,294	
Social Security	31,043	
State Retirement	35,584	
Life Insurance	8,066	
Medical Insurance	121,600	
Dental Insurance	11,020	
Unemployment Compensation	177	
Employer Medicare	6,738	
Instructional Supplies and Materials	48,075	
Other Supplies and Materials	66,153	
Other Capital Outlay	65,755	
Total Early Childhood Education		\$ 895,241
<u>Capital Outlay</u>		
<u>Regular Capital Outlay</u>		
Other Contracted Services	\$ 39,708	
Other Capital Outlay	342,044	
Total Regular Capital Outlay		381,752
<u>Principal on Debt</u>		
<u>Education</u>		
Principal on Capital Leases	\$ 385,090	
Total Education		385,090
<u>Interest on Debt</u>		
<u>Education</u>		
Interest on Capital Leases	\$ 173,154	
Total Education		173,154
Total General Purpose School Fund		\$ 86,786,309
<u>School Federal Projects Fund</u>		
<u>Instruction</u>		
<u>Regular Instruction Program</u>		
Teachers	\$ 648,471	
Educational Assistants	56,582	
Other Salaries and Wages	15,892	
Certified Substitute Teachers	1,888	

(Continued)

Exhibit K-9

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Wilson County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Regular Instruction Program (Cont.)

Social Security	\$	43,927	
State Retirement		49,063	
Life Insurance		1,554	
Medical Insurance		128,000	
Dental Insurance		11,600	
Unemployment Compensation		698	
Employer Medicare		10,169	
Other Contracted Services		43,045	
Instructional Supplies and Materials		17,456	
Workers' Compensation Insurance		5,366	
Regular Instruction Equipment		4,316	
Total Regular Instruction Program			\$ 1,038,027

Special Education Program

Teachers	\$	532,459	
Educational Assistants		710,012	
Speech Pathologist		98,951	
Social Security		86,253	
State Retirement		129,435	
Life Insurance		4,995	
Medical Insurance		423,945	
Dental Insurance		39,150	
Unemployment Compensation		2,364	
Employer Medicare		18,778	
Other Contracted Services		150,989	
Instructional Supplies and Materials		37,779	
Other Supplies and Materials		32,688	
Other Charges		20,090	
Special Education Equipment		7,783	
Total Special Education Program			2,295,671

Vocational Education Program

Clerical Personnel	\$	2,379	
Educational Assistants		11,195	
Other Salaries and Wages		40,000	
Social Security		3,315	
State Retirement		4,134	
Life Insurance		150	
Medical Insurance		7,024	

(Continued)

Exhibit K-9

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Wilson County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Vocational Education Program (Cont.)

Dental Insurance	\$	540	
Unemployment Compensation		8	
Employer Medicare		776	
Other Fringe Benefits		450	
Contracts with Other School Systems		13,000	
Travel		27,104	
Other Contracted Services		4,000	
Other Supplies and Materials		6,932	
Vocational Instruction Equipment		84,797	
Total Vocational Education Program	\$		205,804

Support Services

Other Student Support

Other Contracted Services	\$	35,000	
In Service/Staff Development		10,456	
Other Charges		7,818	
Total Other Student Support			53,274

Regular Instruction Program

Supervisor/Director	\$	79,078	
Secretary(ies)		19,655	
Other Salaries and Wages		62,174	
Social Security		10,543	
State Retirement		12,284	
Life Insurance		129	
Medical Insurance		11,200	
Dental Insurance		1,015	
Unemployment Compensation		61	
Employer Medicare		2,444	
Travel		1,489	
Other Contracted Services		382,559	
Other Supplies and Materials		328	
Workers' Compensation Insurance		772	
In Service/Staff Development		89,907	
Total Regular Instruction Program			673,638

Special Education Program

Psychological Personnel	\$	50,720	
Assessment Personnel		146,297	

(Continued)

Exhibit K-9

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Wilson County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Special Education Program (Cont.)

Social Security	\$	10,315	
State Retirement		10,381	
Life Insurance		296	
Medical Insurance		25,600	
Dental Insurance		2,320	
Unemployment Compensation		128	
Employer Medicare		2,412	
In Service/Staff Development		1,714	
Total Special Education Program			\$ 250,183

Maintenance of Plant

Other Capital Outlay	\$	20,300	
Total Maintenance of Plant			20,300

Operation of Non-Instructional Services

Community Services

Supervisor/Director	\$	56,857	
Social Security		3,394	
State Retirement		3,548	
Life Insurance		74	
Medical Insurance		5,910	
Dental Insurance		580	
Employer Medicare		794	
Total Community Services			71,157

Total School Federal Projects Fund \$ 4,608,054

Central Cafeteria Fund

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$	57,298	
Cafeteria Personnel		1,187,526	
Other Salaries and Wages		176,963	
Social Security		83,998	
State Retirement		112,088	
Life Insurance		3,515	
Medical Insurance		304,000	
Dental Insurance		27,550	
Unemployment Compensation		3,238	

(Continued)

Exhibit K-9

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Wilson County School Department (Cont.)

Central Cafeteria Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Food Service (Cont.)

Employer Medicare	\$	19,645	
Communication		16,004	
Maintenance and Repair Services - Equipment		37,708	
Transportation - Other than Students		42,272	
Travel		5,245	
Disposal Fees		48,591	
Other Contracted Services		92,040	
Food Supplies		2,017,808	
Other Supplies and Materials		15,669	
Workers' Compensation Insurance		125,000	
In Service/Staff Development		1,913	
Food Service Equipment		526,827	
Other Capital Outlay		26,837	
Total Food Service			\$ 4,931,735

Total Central Cafeteria Fund

\$ 4,931,735

Extended School Program Fund

Operation of Non-Instructional Services

Community Services

Supervisor/Director	\$	582,376
Part-time Personnel		855,795
Social Security		85,310
State Retirement		139,445
Life Insurance		5,500
Medical Insurance		339,200
Dental Insurance		30,740
Unemployment Compensation		3,215
Employer Medicare		19,996
Communication		16,532
Consultants		13,367
Rentals		1,872
Other Contracted Services		16,054
Equipment and Machinery Parts		65,083
Food Supplies		75,145
Other Supplies and Materials		58,119
Workers' Compensation Insurance		37,000
In Service/Staff Development		19,403
Other Charges		16,402

(Continued)

Exhibit K-9

Wilson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Wilson County School Department (Cont.)

<u>Extended School Program Fund (Cont.)</u>		
<u>Operation of Non-Instructional Services (Cont.)</u>		
<u>Community Services (Cont.)</u>		
Data Processing Equipment	\$ 12,501	
Total Community Services		\$ 2,393,055
<u>Other Debt Service</u>		
<u>Education</u>		
Debt Service Contribution to Primary Government	\$ 38,835	
Total Education		38,835
Total Extended School Program Fund		\$ 2,431,890
<u>Education Capital Projects Fund</u>		
<u>Capital Outlay</u>		
<u>Regular Capital Outlay</u>		
Other Capital Outlay	\$ 79,160	
Total Regular Capital Outlay		\$ 79,160
<u>Capital Projects</u>		
<u>Education Capital Projects</u>		
Building Construction	\$ 23,588,896	
Land	3,000,000	
Other Capital Outlay	5,564,555	
Total Education Capital Projects		32,153,451
Total Education Capital Projects Fund		32,232,611
Total Governmental Funds - Wilson County School Department		\$ 130,990,599

Exhibit K-10

Wilson County, Tennessee  
Schedule of Detailed Revenues and Expenses – Proprietary Fund Types  
Primary Government and Discretely Presented Wilson County School Department  
For the Year Ended June 30, 2008

	Primary Government		Component Unit
	Enterprise Fund	Internal Service Fund	Wilson County School Department
	Waste Disposal	Self-Insurance	Internal Service Fund Employee Insurance
<u>Operating Revenues</u>			
<u>Charges for Current Services</u>			
<u>General Service Charges</u>			
Tipping Fees	\$ 260,716	\$ 0	\$ 0
Solid Waste	109,655	0	0
Self-Insurance Premiums/Contributions	0	6,114,801	177,959
Other Employee Benefit Charges/Contributions	0	144,365	0
Other Charges for Services	0	0	12,387,682
Total Charges for Current Services	\$ 370,371	\$ 6,259,166	\$ 12,565,641
<u>Other Local Revenues</u>			
<u>Recurring Items</u>			
Retirees' Insurance Payments	\$ 0	\$ 42,360	\$ 0
Total Other Local Revenues	\$ 0	\$ 42,360	\$ 0
Total Operating Revenues	\$ 370,371	\$ 6,301,526	\$ 12,565,641
<u>Nonoperating Revenues</u>			
<u>Recurring Items</u>			
Sale of Recycled Materials	\$ 704	\$ 0	\$ 0
Investment Income	0	300,000	140,000
Miscellaneous Refunds	0	152,768	0
<u>Nonrecurring Items</u>			
Sale of Equipment	32,004	0	0
Total Nonoperating Revenues	\$ 32,708	\$ 452,768	\$ 140,000
Total Revenues	\$ 403,079	\$ 6,754,294	\$ 12,705,641
<u>Operating Expenses</u>			
<u>Public Health and Welfare</u>			
<u>Landfill Operations and Maintenance</u>			
Supervisor/Director	\$ 56,400	\$ 0	\$ 0
Equipment Operators	73,277	0	0
Longevity	2,000	0	0
Social Security	7,731	0	0
State Retirement	16,340	0	0
Employee and Dependent Insurance	35,536	0	0
Unemployment Compensation	225	0	0
Employer Medicare	1,808	0	0
Communication	2,129	0	0

(Continued)

Exhibit K-10

Wilson County, Tennessee

Schedule of Detailed Revenues and Expenses – Proprietary Fund Types

Primary Government and Discretely Presented Wilson County School Department (Cont.)

	<u>Primary Government</u>		<u>Component Unit</u>
	<u>Enterprise Fund</u>	<u>Internal Service Fund</u>	<u>Wilson County School Department</u>
	<u>Solid Waste Disposal</u>	<u>Self-Insurance</u>	<u>Internal Service Fund Employee Insurance</u>
<u>Operating Expenses (Cont.)</u>			
<u>Public Health and Welfare (Cont.)</u>			
<u>Landfill Operations and Maintenance (Cont.)</u>			
Dues and Membership	\$ 344	\$ 0	\$ 0
Engineering Services	5,060	0	0
Maintenance & Repair Services - Equipment	43,101	0	0
Rentals	1,809	0	0
Travel	791	0	0
Other Contracted Services	17,350	0	0
Crushed Stone	6,230	0	0
Diesel Fuel	16,863	0	0
Equipment Parts - Light	119	0	0
Gasoline	4,802	0	0
Lubricants	212	0	0
Office Supplies	756	0	0
Tires and Tubes	4,930	0	0
Utilities	3,800	0	0
Other Supplies and Materials	148	0	0
Trustee's Commission	40	0	0
Depreciation	29,964	0	0
Landfill Closure/Postclosure Care Costs	14,225	0	0
Total Landfill Operations and Maintenance	<u>\$ 345,990</u>	<u>\$ 0</u>	<u>\$ 0</u>
<u>Other Waste Disposal</u>			
Disposal Fees	\$ 9,700	\$ 0	\$ 0
Total Other Waste Disposal	<u>\$ 9,700</u>	<u>\$ 0</u>	<u>\$ 0</u>
<u>Employee Benefits</u>			
Handling Charges & Administrative Costs	\$ 0	\$ 322,554	\$ 0
Life Insurance	0	32,881	142,889
Medical Insurance	0	40,919	7,935,885
Dental Insurance	0	0	587,805
Disability Insurance	0	34,181	0
Consultants	0	0	7,000
Medical and Dental Services	0	7,194,982	0
Other Contracted Services	0	0	1,511,512
Excess Risk Insurance	0	121,549	642,215
Refunds	0	958	0
Other Charges	0	0	87
Total Employee Benefits	<u>\$ 0</u>	<u>\$ 7,748,024</u>	<u>\$ 10,827,393</u>
Total Operating Expenses	<u>\$ 355,690</u>	<u>\$ 7,748,024</u>	<u>\$ 10,827,393</u>
Total Operating Expenses	<u>\$ 355,690</u>	<u>\$ 7,748,024</u>	<u>\$ 10,827,393</u>

(Continued)

Exhibit K-10

Wilson County, Tennessee

Schedule of Detailed Revenues and Expenses – Proprietary Fund Types

Primary Government and Discretely Presented Wilson County School Department (Cont.)

	<u>Primary Government</u>		<u>Component Unit</u>
	<u>Enterprise Fund</u>	<u>Internal Service Fund</u>	<u>Wilson County School Department</u>
	<u>Solid Waste Disposal</u>	<u>Self-Insurance</u>	<u>Internal Service Fund Employee Insurance</u>
<u>Operating Expenses (Cont.)</u>			
<u>Public Health and Welfare (Cont.)</u>			
<u>Nonoperating Expenses</u>			
Loss on Disposal of Property	\$ 71,194	\$ 0	\$ 0
Total Nonoperating Expenses	\$ 71,194	\$ 0	\$ 0
Total Expenses	\$ 426,884	\$ 7,748,024	\$ 10,827,393

Exhibit K-11

Wilson County, Tennessee  
Schedule of Detailed Receipts, Disbursements,  
and Changes in Cash Balances - City Agency Funds  
For the Year Ended June 30, 2008

	Cities - Sales Tax Fund	Special School District Fund	Total
<u>Cash Receipts</u>			
<u>County Property Taxes</u>			
Current Property Tax	\$ 0	\$ 4,931,782	\$ 4,931,782
Trustee's Collections - Prior Year	0	98,762	98,762
Trustee's Collections - Bankruptcy	0	3,017	3,017
Circuit/Clerk and Master Collections - Prior Years	0	251,944	251,944
Interest and Penalty	0	20,989	20,989
<u>County Local Option Taxes</u>			
Local Option Sales Tax	11,922,283	2,484,707	14,406,990
<u>Statutory Local Taxes</u>			
Bank Excise Tax	0	28,168	28,168
Interstate Telecommunications Tax	0	2,798	2,798
<u>City/School District Property Taxes</u>			
Current Property Tax	0	2,617,363	2,617,363
Prior Year Property Tax	0	35,611	35,611
Interest and Penalty	0	10,886	10,886
<u>Licenses and Permits</u>			
Marriage Licenses	0	1,266	1,266
<u>Other Local Revenues</u>			
Contributions and Gifts	0	465	465
Total Cash Receipts	\$ 11,922,283	\$ 10,487,758	\$ 22,410,041
<u>Cash Disbursements</u>			
Remittance of Revenues Collected	\$ 11,794,044	\$ 10,281,033	\$ 22,075,077
Trustee's Commission	128,239	177,888	306,127
Total Cash Disbursements	\$ 11,922,283	\$ 10,458,921	\$ 22,381,204
Excess of Cash Receipts Over (Under) Cash Disbursements	\$ 0	\$ 28,837	\$ 28,837
Cash Balance, July 1, 2007	0	281,090	281,090
Cash Balance, June 30, 2008	\$ 0	\$ 309,927	\$ 309,927

---

---

## **SINGLE AUDIT SECTION**

---

---

This page is left blank intentionally.



STATE OF TENNESSEE  
COMPTROLLER OF THE TREASURY  
DEPARTMENT OF AUDIT  
DIVISION OF COUNTY AUDIT  
SUITE 1500  
JAMES K. POLK STATE OFFICE BUILDING  
NASHVILLE, TENNESSEE 37243-1402  
PHONE (615) 401-7841

REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS

February 4, 2009

Wilson County Mayor and  
Board of County Commissioners  
Wilson County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Wilson County, Tennessee, as of and for the year ended June 30, 2008, which collectively comprise Wilson County's basic financial statements and have issued our report thereon dated February 4, 2009. Our report on the aggregate discretely presented component units was qualified due to not including the financial statements of the Wilson County Library Board and the Sports Authority of the County of Wilson, which were not available from other auditors as of the date of this report. Our report was modified to include a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the auditing standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Other auditors audited the financial statements of the discretely presented Wilson County Emergency Communications District, Inc., as described in our report on Wilson County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

## Internal Control Over Financial Reporting

In planning and performing our audit, we considered Wilson County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Wilson County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Wilson County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified a certain deficiency in internal control over financial reporting that we consider to be a significant deficiency.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider item 08.01 in the accompanying Schedule of Findings and Questioned Costs to be a significant deficiency in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by Wilson County's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we consider the significant deficiency described above (item 08.01) to be a material weakness.

## Compliance and Other Matters

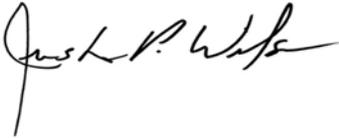
As part of obtaining reasonable assurance about whether Wilson County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matter that is required to be reported under Government Auditing Standards and is described in the accompanying Schedule of Findings and Questioned Costs as item 08.02.

We also noted certain matters that we reported to management of Wilson County in separate communications.

Wilson County's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit Wilson County's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, the county mayor, director of schools, road superintendent, County Commission, Board of Education, Financial Management Committee, others within Wilson County, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

A handwritten signature in black ink, appearing to read "Justin P. Wilson". The signature is written in a cursive style with a long vertical stroke at the end.

Justin P. Wilson  
Comptroller of the Treasury

JPW/yu

This page is left blank intentionally.



STATE OF TENNESSEE  
**COMPTROLLER OF THE TREASURY**  
DEPARTMENT OF AUDIT  
DIVISION OF COUNTY AUDIT  
SUITE 1500  
JAMES K. POLK STATE OFFICE BUILDING  
NASHVILLE, TENNESSEE 37243-1402  
PHONE (615) 401-7841

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO  
EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

February 4, 2009

Wilson County Mayor and  
Board of County Commissioners  
Wilson County, Tennessee

To the County Mayor and Board of County Commissioners:

Compliance

We have audited the compliance of Wilson County with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2008. Wilson County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Wilson County's management. Our responsibility is to express an opinion on Wilson County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Wilson County's compliance with those requirements and performing

such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Wilson County's compliance with those requirements.

In our opinion, Wilson County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2008.

#### Internal Control Over Compliance

The management of Wilson County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Wilson County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Wilson County's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. We did not consider any of the deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be material weaknesses.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the county's internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be a material weakness, as defined above.

#### Schedule of Expenditures of Federal Awards

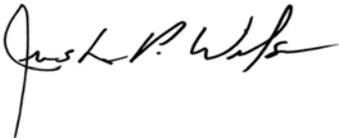
We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Wilson County as of and for the year ended June 30, 2008, and have issued our report thereon dated February 4, 2009. Our report on the aggregate discretely presented component units was qualified due to not including the financial statements of the Wilson County Library Board and the Sports Authority of the

County of Wilson, which were not available from other auditors as of the date of this report. Our audit was performed for the purpose of forming our opinions on the financial statements that collectively comprise Wilson County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Wilson County's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit Wilson County's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, the county mayor, director of schools, road superintendent, County Commission, Board of Education, Financial Management Committee, others within Wilson County, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Yours very truly,

A handwritten signature in black ink, appearing to read "Justin P. Wilson". The signature is fluid and cursive, with a long vertical stroke extending downwards from the end.

Justin P. Wilson  
Comptroller of the Treasury

JPW/yu

This page is left blank intentionally.

Wilson County, Tennessee  
Schedule of Expenditures of Federal Awards and State Grants (1)  
For the Year Ended June 30, 2008

Federal/Pass-through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Agriculture:			
Food Donation (Noncash Assistance)	10.555	(2)	\$ 306,565 (3)
Passed-through State Department of Education:			
Child Nutrition Cluster:			
School Breakfast Program	10.553	(2)	195,517
National School Lunch Program	10.555	(2)	1,150,645 (3)
Total Passed-through State Department of Education			\$ 1,346,162
Total U.S. Department of Agriculture			\$ 1,652,727
U.S. Department of Housing and Urban Development:			
Passed-through State Housing Development Agency:			
HOME Investment Partnerships Program	14.239	HM-04-63	\$ 16,454
Total U.S. Department of Housing and Urban Development			\$ 16,454
U.S. Department of the Interior:			
Direct Program:			
Payment in-Lieu-of Taxes	15.226	N/A	\$ 19,046
Total U.S. Department of the Interior			\$ 19,046
U.S. Department of Justice:			
Direct Program:			
Byrne Formula Grant Program	16.579		\$ 58,295
Edward Byrne Memorial Justice Assistance Grant Program	16.738	N/A	5,874
Total U.S. Department of Justice			\$ 64,169
U.S. Department of Labor:			
Passed-through Metropolitan Nashville/Davidson County:			
WIA Youth Activities	17.259	(2)	\$ 355,884
Total U.S. Department of Labor			\$ 355,884
U.S. Department of Transportation:			
Passed-through State Department of Transportation:			
Alcohol Traffic Safety and Drunk Driving Prevention Incentive Grants	20.601	Z07036036	\$ 4,282
Safety Incentives to Prevent Operation of Motor Vehicles by			
Intoxicated Persons	20.605	Z07036147	6,615
Alcohol Open Container Requirements	20.607	Z08024015	10,884
Total U.S. Department of Transportation			\$ 21,781
U.S. Department of Education:			
Direct Program:			
Fund for the Improvement of Education	84.215X	N/A	\$ 382,559
Passed-through State Department of Education:			
Adult Education - Basic Grant	84.002	(2)	209,172
Title I Grants to Local Educational Agencies	84.010	N/A	871,277
Special Education Cluster:			
Special Education - Grants to States	84.027	N/A	2,462,676
Special Education - Preschool Grants	84.173	N/A	179,593
Vocational Education - Basic Grants to States	84.048	N/A	229,203
Safe and Drug-Free Schools and Communities State Grants	84.186	(2)	43,045
State Grants for Innovative Programs	84.298	N/A	55,448
Education Technology State Grants	84.318	(2)	20,478
English Language Acquisition Grants	84.365	N/A	35,256
Improving Teacher Quality State Grants	84.367	N/A	326,953
Total Passed-through State Department of Education			\$ 4,433,101
Total U.S. Department of Education			\$ 4,815,660

(Continued)

Wilson County, TennesseeSchedule of Expenditures of Federal Awards and State Grants (1) (Cont.)

Federal/Pass-through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Elections Assistance Commission:			
Passed-through Tennessee Secretary of State:			
Help America Vote Act Requirements Payments	90.401	(2)	\$ 1,773
Total U.S. Elections Assistance Commission			\$ 1,773
U.S. Department of Homeland Security:			
Direct Program:			
Staffing for Adequate Fire and Emergency Response (SAFER)	97.083	N/A	276,728
Passed-through State Department of Military:			
Homeland Security Grant Program	97.067	GG-07-20326	341,938
Total U.S. Department of Homeland Security			\$ 618,666
Total Federal Awards			\$ 7,566,160
State Grants:			
		Contract Number	
State Reappraisal Program - Comptroller of the Treasury	N/A	(2)	\$ 29,430
Family Resource Center - State Department of Education	N/A	(2)	71,156
Juvenile Justice - State Commission on Children and Youth	N/A	(2)	6,750
Safe and Drug-Free Schools and Communities - State Department of Education	N/A	(2)	55,300
Coordinate School Health Initiative - State Department of Education	N/A	(2)	105,000
Recycling Rebate - State Department of Environment and Conservation	N/A	(2)	16,454
Waste Tire Grant - State Department of Environment and Conservation	N/A	(2)	47,996
Health Department Programs - State Department of Health	N/A	(2)	672,004
Litter Program - State Department of Transportation	N/A	Z07033863	77
Litter Program - State Department of Transportation	N/A	Z08021060	48,883
Drug Court Treatment Program - State Department of Finance and Administration	N/A	Z05025506	11,421
Courtroom Security Funding - Administrative Office of the Courts	N/A	(2)	44,000
Community Enhancement Grant - Tennessee Secretary of State	N/A	(2)	20,690
Law Enforcement Training - State Department of Public Safety	N/A	(2)	46,800
Electronic Fingerprint Imaging Systems - State Department of Finance and Administration	N/A	Z06027078	15,000
Tobacco Cessation Grant - State Department of Health	N/A	GG-0823242	15,789
Total State Grants			\$ 1,206,750

CFDA = Catalog of Federal Domestic Assistance

N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.

(2) Information not available.

(3) Total for CFDA No. 10.555 is \$1,457,210.

Wilson County, Tennessee  
Schedule of Audit Findings Not Corrected  
June 30, 2008

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. There were no findings from the Annual Financial Report for Wilson County, Tennessee, for the year ended June 30, 2007, that have not been corrected.

This page is left blank intentionally.

---

---

**WILSON COUNTY, TENNESSEE**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**For the Year Ended June 30, 2008**

---

---

**PART I, SUMMARY OF AUDITOR'S RESULTS**

1. Our report on the aggregate discretely presented component units is qualified. Our report on the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information is unqualified.
2. The audit of the financial statements of Wilson County disclosed one significant deficiency in internal control. This condition was also considered to be a material weakness.
3. The audit disclosed one instance of noncompliance that was material to the financial statements of Wilson County.
4. The audit disclosed no significant deficiencies in internal control over major programs.
5. An unqualified opinion was issued on compliance for major programs.
6. The audit revealed no findings that are required to be reported under Section 510(a) of OMB Circular A-133.
7. The Child Nutrition Cluster: School Breakfast Program and National School Lunch Program (CFDA Nos. 10.553 and 10.555), WIA Youth Activities (CFDA No. 17.259), the Special Education Cluster: Special Education – Grants to States and Special Education – Preschool Grants (CFDA Nos. 84.027 and 84.173), and Homeland Security Grant Program (CFDA No. 97.067) were determined to be major programs.
8. A \$300,000 threshold was used to distinguish between Type A and Type B federal programs.
9. Wilson County did not qualify as a low-risk auditee.

## **PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS**

Findings and recommendations, as a result of our examination, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. The written responses of the finance director are paraphrased in this report. Other officials offered oral responses to the findings and recommendations; however, these oral responses have not been included in this report.

### **OFFICES OF COUNTY MAYOR AND FINANCE DIRECTOR**

**FINDING 08.01**      **THE GENERAL AND SOLID WASTE DISPOSAL FUNDS  
REQUIRED MATERIAL AUDIT ADJUSTMENTS FOR PROPER  
FINANCIAL STATEMENT PRESENTATION**  
(Internal Control – Material Weakness Under Government Auditing  
Standards)

At June 30, 2008, certain general ledger account balances in the General and Solid Waste Disposal funds were not materially correct, and audit adjustments were required for the financial statements to be materially correct at year-end. Generally accepted accounting principles require Wilson County to have adequate internal controls over the maintenance of its accounting records. Material audit adjustments were required because the county's financial reporting system did not prevent, detect, or correct potential misstatements in the accounting records. It is a strong indicator of a material weakness in internal controls if the county has ineffective controls over the maintenance of its accounting records, which are used to prepare the financial statements, including the related notes to the financial statements. We presented audit adjustments to management that they approved and posted to properly present the financial statements in this report.

### **RECOMMENDATION**

Wilson County should have appropriate processes in place to ensure that its general ledgers are materially correct.

### **MANAGEMENT'S RESPONSE – FINANCE DIRECTOR**

Management agrees with this finding. While all revenue was posted to the proper fund, we realize that we could make improvements over the timing of amounts posted and their influence on the balance sheet.

---

**FINDING 08.02**      **THE COUNTY IMPROPERLY LOANED CAPITAL OUTLAY  
NOTE PROCEEDS TO THE CITY OF WATERTOWN**  
(Material Noncompliance Under Government Auditing Standards)

In January 2007 and June 2008, Wilson County paid \$400,000 and \$250,000, respectively, to the City of Watertown for the county's matching contribution toward an emergency services building. On March 17, 2008, the Wilson County Commission authorized the

issuance of capital outlay notes totaling \$2.3 million for: (1) acquisition of fire and other emergency vehicles, including, but not limited to, fire trucks, rescue squad vehicles, and bush trucks; (2) acquisition of and the constructing, renovating, repairing, improving, and equipping of county buildings for emergency management services; (3) acquisition and installation of fire, rescue, and emergency medical services equipment; (4) acquisition of all property, real and personal appurtenant to the forgoing; and (5) payment of legal, fiscal, administrative, architectural, and engineering costs incident to the foregoing. The County Commission's minutes on March 17, 2008, reflect that the finance director advised, "There is \$650,000 to borrow for Watertown on their building. We can borrow the money cheaper than they can and they will pay us back principal and interest." The county issued the capital outlay note on May 18, 2008, and on June 23, 2008, loaned the City of Watertown \$650,000 from the proceeds of the capital outlay note to pay for one-half the cost of constructing a building for emergency management services for the city. The county's Emergency Management Committee and the Financial Management Committee both approved this loan to the City of Watertown; however, the County Commission did not. The county finance director advised that the City of Watertown is to repay the loan over a 35-year period with an annual interest rate of 3.2 percent with the payments going into the county's General Debt Service Fund. We noted the following irregularities regarding this loan:

- A. The capital outlay note, as authorized by the County Commission and approved by the state director of Local Finance, was issued for county projects, not as a funding mechanism for the City of Watertown. Therefore, the loan to the City of Watertown was not an authorized use of the capital outlay note proceeds.
- B. The County Commission did not approve the loan to the City of Watertown.
- C. The county did not enter into a formal written contract with the City of Watertown for the loan. The county finance director agreed to the terms of the loan with the city mayor, who is also the county attorney. Without a written contract, the county and the city have no formal guidance for payment terms, interest rate, and default proceedings.
- D. Section 9-21-604, Tennessee Code Annotated, provides that capital outlay notes may be issued for periods not to exceed three years from the date of issuance and may be extended or renewed for not more than two additional periods not to exceed three years each. We were advised the length of the loan with the city is for 35 years, which far exceeds the length of the capital outlay note term. If the City of Watertown had followed the debt statutes for the issuance of notes, then the note would have to be repaid within nine years.

### RECOMMENDATION

Capital outlay note proceeds should be expended for authorized purposes as provided by the note resolution and approved by the state director of Local Finance. All loans made from county funds should be approved by the County Commission, and evidenced by a written contract that defines the terms and conditions of the loan.

## MANAGEMENT'S RESPONSE – FINANCE DIRECTOR

Wilson County donated \$650,000 from current funds and borrowed another \$650,000 to donate to the City of Watertown for an emergency services building. That building will house the Wilson County Ambulance Service, a volunteer fire department, and the City of Watertown police department. We consulted with bond attorneys and the Tennessee Director of Local Finance to establish the use of said funds were legitimate.

The City of Watertown has agreed to repay \$650,000, plus interest, back to Wilson County as time will permit (approximately 35 years). The funds being repaid to Wilson County by the City of Watertown are the funds from current resources, and not funds borrowed by the county.

Section 9-21-604, Tennessee Code Annotated, provides for funds borrowed by Wilson County, which we have completely abided by, and not with amounts due from the City of Watertown.

We do agree that Wilson County needs to obtain a written agreement with the City of Watertown, and have it approved by the Wilson County Commission.

## AUDITOR'S REBUTTAL

The note resolution presented to the County Commission and to the state director of Local Finance was for county projects and not for a donation or funding mechanism for the City of Watertown. If this transaction had been a proper loan obtained by the City of Watertown, then the city would have received the approval for this debt from the state director of Local Finance, which it did not.

The finance director's response that the funds being repaid to Wilson County are from the initial \$400,000 and \$250,000 contributions and not from the note proceeds contradicts the minutes of the Emergency Management Committee dated February 28, 2008, which state, "There is money in the Capital Projects Fund for the additional \$250,000 County contribution. Further, the County can borrow the additional \$650,000 for the City of Watertown, at a savings and structure this to allow the City of Watertown to repay this to the County, by interlocal agreement. Motion to approve an additional appropriation of \$250,000 to this project from the Capital Projects Fund and to have Finance Director Gilbert work out the details to allow the remaining \$650,000 to be borrowed by the County, with an agreement to be entered into with the City of Watertown to repay this amount...was passed unanimously." Also, the minutes of the Financial Management Committee dated March 6, 2008, concerning the request for the \$2.3 million capital outlay note stated, "Included in the Capital Outlay note is \$650,000 for the City of Watertown portion's of the EMS building to be fully reimbursed by the City of Watertown."

**PART III, FINDINGS AND QUESTIONED  
COSTS FOR FEDERAL AWARDS**

There were no findings and questioned costs for federal awards.

This page is left blank intentionally.

**WILSON COUNTY, TENNESSEE  
AUDITEE REPORTING RESPONSIBILITIES  
For the Year Ended June 30, 2008**

There were no audit findings relative to federal awards presented in the prior- or current-years' Schedules of Findings and Questioned Costs.