
ANNUAL FINANCIAL REPORT ROBERTSON COUNTY, TENNESSEE



FOR THE YEAR ENDED JUNE 30, 2011



ANNUAL FINANCIAL REPORT
ROBERTSON COUNTY, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2011

COMPTROLLER OF THE TREASURY
JUSTIN P. WILSON

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This financial report is available at www.tn.gov/comptroller

ROBERTSON COUNTY, TENNESSEE

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Audit Highlights

Annual Financial Report
Robertson County, Tennessee
For the Year Ended June 30, 2011

Scope

We have audited the basic financial statements of Robertson County as of and for the year ended June 30, 2011.

Results

Our report on the aggregate discretely presented component units is qualified because the financial statements do not include a component unit whose financial statements were not available from other auditors at the date of this report. Our report on the governmental activities, each major fund, and the aggregate remaining fund information is unqualified.

Our audit resulted in no findings and recommendations.

Best Practice

The following is a summary of a best practice:

BEST PRACTICE

Robertson County does not have an Audit Committee. The Division of County Audit strongly believes that an Audit Committee is a best practice that should be adopted by the governing body to assist the County Commission by providing independent and objective reviews of the financial reporting process, internal controls, the audit function, and being responsible for monitoring management's plans to address various risks. It should be noted that on September 19, 2011, the County Commission approved the establishment of an Audit Committee.

INTRODUCTORY SECTION

Robertson County Officials

June 30, 2011

Officials

Howard Bradley, County Mayor
Delvin Hester, Road Supervisor
Dan Whitlow, Director of Schools
Sandra Head, Trustee
Chris Traughber, Assessor of Property
Susan Atchley, County Clerk
Lisa Cavender, Circuit, General Sessions, and Juvenile Courts Clerk
Kenneth Hudgens, Clerk and Master
Frankie Fletcher, Register
Bill Holt, Sheriff
Jody Stewart, Finance Director

Board of County Commissioners

Howard Bradley, County Mayor, Chairman	
Tommy Jackson	Bobby Coutts
Billy Hugh Ray	Don Eden
Larry DiOrio	Patsi Gregory
Kathy Spears	Ervin Brown
Lanny Adcock	Carol Dugger
Susan Macafee	Randy Wilson
Billy Vogle	Joseph Bryant
Michael Dorris	Faye Stubblefield
Billy Gray	Tommy Baggett
Bobby Jones	Jonathan Garner
Kevin Gray	Steve Haley
James Bowens	Robert Farmer

Financial Management Committee

Tommy Baggett, Chairman	Lanny Adcock
Howard Bradley, County Mayor	Joseph Bryant
Dan Whitlow, Director of Schools	Robert Farmer
Delvin Hester, Road Supervisor	

(Continued)

Robertson County Officials (Cont.)

Highway Commission

Donnie Martin, Chairman
Prince Green
Paul Creasy, Jr.

George Peach
Ralph White
Alvin Fowler

Board of Education

Stoney Crockett, Chairman
Allan Heard
Geraldine Farmer

Mike Ellis
Jeff White
Jerry Converse

FINANCIAL SECTION



**STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF COUNTY AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-1402
PHONE (615) 401-7841**

INDEPENDENT AUDITOR'S REPORT

September 26, 2011

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2011, which collectively comprise Robertson County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Robertson County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the auditing standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

The financial statements of the Robertson County Emergency Communications District, a component unit requiring discrete presentation, had not been made available by other auditors as of the date of this report. Accordingly, the aggregate discretely presented component units financial statements referred to above do not include amounts for the Robertson County Emergency Communications District, which should be included to

conform with accounting principles generally accepted in the United States of America. The effects on the financial statements of the aggregate discretely presented component units are not reasonably determinable.

In our opinion, except for the effects of not including the financial statements of the Robertson County Emergency Communications District as discussed in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of the aggregate discretely presented component units of Robertson County, Tennessee, as of June 30, 2011, and the results of operations of the aggregate discretely presented component units, for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Additionally, in our opinion, based on our audit, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of June 30, 2011, and the respective changes in financial position, thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 26, 2011, on our consideration of Robertson County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

As described in Note V.B., Robertson County has adopted the provisions of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which became effective for the year ended June 30, 2011.

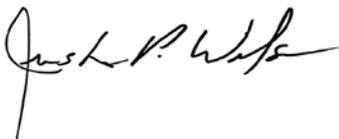
Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the budgetary comparison, pension, and other postemployment benefits information on pages 59 through 64 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in

the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Robertson County's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), and the miscellaneous schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury

JPW/sb

BASIC FINANCIAL STATEMENTS

Exhibit A

Robertson County, Tennessee
Statement of Net Assets
June 30, 2011

	<u>Primary Government Governmental Activities</u>	<u>Component Unit School Department</u>
<u>ASSETS</u>		
Cash	\$ 2,275	\$ 0
Equity in Pooled Cash and Investments	10,521,341	4,558,843
Accounts Receivable	1,952,881	68,201
Allowance for Uncollectibles	(1,740,200)	0
Property Taxes Receivable	21,328,278	14,355,571
Allowance for Uncollectible Property Taxes	(1,270,287)	(855,001)
Due from Other Governments	643,276	3,062,364
Deferred Charges - Debt Issuance Costs	1,949,525	0
Capital Assets:		
Assets Not Depreciated:		
Land	4,151,718	3,101,190
Construction in Progress	2,715,803	1,097,600
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	38,384,297	130,058,767
Infrastructure	3,345,228	0
Other Capital Assets	3,388,391	3,571,599
Total Assets	<u>\$ 85,372,526</u>	<u>\$ 159,019,134</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 7,432	\$ 0
Accrued Payroll	558,688	0
Accrued Interest Payable	768,872	19,567
Due to State of Tennessee	14,000	2,236
Due to Other Taxing Units	27,000	0
Customer Deposits Payable	136,618	0
Deferred Revenue - Current Property Taxes	19,604,705	13,195,474
Noncurrent Liabilities:		
Due Within One Year	10,834,891	400,781
Due in More Than One Year (net of deferred amount on refunding and unamortized premium on debt)	148,651,456	3,248,651
Total Liabilities	<u>\$ 180,603,662</u>	<u>\$ 16,866,709</u>
<u>NET ASSETS</u>		
Invested in Capital Assets, Net of Related Debt	\$ 11,596,046	\$ 0
Invested in Capital Assets	0	137,829,156
Restricted for:		
Capital Projects	117,745	271,615
Highway/Public Works	1,295,716	0
Drug Control	139,706	0
Administration of Justice	131,132	0
Public Safety	112,110	0
School Federal Projects	0	464,951
Extended Schools	0	254,117
Other Purposes	18,909	2,170
Unrestricted	(108,642,500)	3,330,416
Total Net Assets (Deficit)	<u>\$ (95,231,136)</u>	<u>\$ 142,152,425</u>

The notes to the financial statements are an integral part of this statement.

Exhibit B

Robertson County, Tennessee
Statement of Activities
For the Year Ended June 30, 2011

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities	Component Unit School Department
Primary Government:						
Governmental Activities:						
General Government	\$ 1,933,053	\$ 1,301,754	\$ 27,164	\$ 0	\$ (604,135)	\$ 0
Finance	1,905,743	1,900,457	0	0	(5,286)	0
Administration of Justice	2,121,151	1,248,928	13,900	0	(858,323)	0
Public Safety	10,511,546	2,318,189	84,010	0	(8,109,347)	0
Public Health and Welfare	7,171,360	2,448,244	635,139	0	(4,087,977)	0
Agriculture and Natural Resources	139,238	0	0	0	(139,238)	0
Other Operations	182,405	0	18,373	0	(164,032)	0
Highways/Public Works	3,570,692	10,185	2,089,538	415,774	(1,055,195)	0
Interest on Long-term Debt	6,989,243	0	0	0	(6,989,243)	0
Other Debt Service	208,917	0	0	0	(208,917)	0
Education	1,762,529	0	0	0	(1,762,529)	0
Total Primary Government	\$ 36,495,877	\$ 9,227,757	\$ 2,868,124	\$ 415,774	\$ (23,984,222)	\$ 0
Component Unit:						
Robertson County School Department	\$ 85,402,771	\$ 998,257	\$ 11,900,319	\$ 73,600	\$ 0	\$ (72,430,595)
Total Component Unit	\$ 85,402,771	\$ 998,257	\$ 11,900,319	\$ 73,600	\$ 0	\$ (72,430,595)

(Continued)

Exhibit B

Robertson County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total	Component
					Governmental Activities	Unit School Department
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes		\$	13,424,721		\$	13,911,853
Property Taxes Levied for Debt Service			7,432,194			0
Local Option Sales Taxes			0			8,253,114
Payments in-Lieu-of Tax			145,476			0
Hotel/Motel Tax			293,262			0
Wheel Tax			4,872,268			0
Litigation Tax - General			277,133			0
Litigation Tax - Jail, Workhouse, and Courthouse			318,915			0
Business Tax			0			503,442
Mineral Severance Tax			117,657			0
Adequate Facilities/Development Tax			546,719			0
Wholesale Beer Tax			151,923			0
Interstate Telecommunications Tax			0			4,944
Grants and Contributions Not Restricted to Specific Programs			196,728			49,975,568
Unrestricted Investment Income			270,446			0
Gain on Disposal of Capital Assets			12,635			0
Miscellaneous			487,075			72,837
Total General Revenues		\$	28,547,152		\$	72,721,758
Change in Net Assets		\$	4,562,930		\$	291,163
Net Assets (Deficit), July 1, 2010			(99,815,372)			141,861,262
Prior-period Adjustment			21,306			0
Net Assets (Deficit), June 30, 2011		\$	(95,231,136)		\$	142,152,425

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Robertson County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2011

	Major Funds			Nonmajor Funds	Total Govern- mental Funds
	General	Highway / Public Works	General Debt Service	Other Govern- mental Funds	
<u>ASSETS</u>					
Cash	\$ 625	\$ 0	\$ 0	\$ 1,650	\$ 2,275
Equity in Pooled Cash and Investments	4,002,556	1,094,694	4,173,800	1,250,291	10,521,341
Accounts Receivable	1,769,894	50	9,193	173,744	1,952,881
Allowance for Uncollectibles	(1,740,200)	0	0	0	(1,740,200)
Due from Other Governments	223,806	419,470	0	0	643,276
Due from Other Funds	6,035	0	0	0	6,035
Property Taxes Receivable	12,851,655	0	7,656,305	820,318	21,328,278
Allowance for Uncollectible Property Taxes	(765,429)	0	(456,001)	(48,857)	(1,270,287)
Total Assets	<u>\$ 16,348,942</u>	<u>\$ 1,514,214</u>	<u>\$ 11,383,297</u>	<u>\$ 2,197,146</u>	<u>\$ 31,443,599</u>
<u>LIABILITIES AND FUND BALANCES</u>					
<u>Liabilities</u>					
Accounts Payable	\$ 159	\$ 0	\$ 0	\$ 7,273	\$ 7,432
Accrued Payroll	485,072	57,629	0	15,987	558,688
Due to Other Funds	0	0	0	6,035	6,035
Due to State of Tennessee	14,000	0	0	0	14,000
Due to Other Taxing Units	27,000	0	0	0	27,000
Current Liabilities Payable from Restricted Assets:					
Customer Deposits Payable	136,618	0	0	0	136,618
Deferred Revenue - Current Property Taxes	11,813,092	0	7,037,586	754,027	19,604,705
Deferred Revenue - Delinquent Property Taxes	249,765	0	148,069	15,908	413,742
Other Deferred Revenues	0	209,735	0	0	209,735
Total Liabilities	<u>\$ 12,725,706</u>	<u>\$ 267,364</u>	<u>\$ 7,185,655</u>	<u>\$ 799,230</u>	<u>\$ 20,977,955</u>
<u>Fund Balances</u>					
Restricted:					
Restricted for General Government	\$ 18,909	\$ 0	\$ 0	\$ 0	\$ 18,909
Restricted for Administration of Justice	131,132	0	0	0	131,132
Restricted for Public Safety	112,110	0	0	139,706	251,816
Restricted for Highways/Public Works	0	1,158,943	0	0	1,158,943
Restricted for Capital Outlay	0	0	0	612,284	612,284
Committed:					
Committed for Public Health and Welfare	0	0	0	645,926	645,926
Committed for Debt Service	0	0	4,197,642	0	4,197,642
Assigned:					
Assigned for Highways/Public Works	0	87,907	0	0	87,907
Unassigned	3,361,085	0	0	0	3,361,085
Total Fund Balances	<u>\$ 3,623,236</u>	<u>\$ 1,246,850</u>	<u>\$ 4,197,642</u>	<u>\$ 1,397,916</u>	<u>\$ 10,465,644</u>
Total Liabilities and Fund Balances	<u>\$ 16,348,942</u>	<u>\$ 1,514,214</u>	<u>\$ 11,383,297</u>	<u>\$ 2,197,146</u>	<u>\$ 31,443,599</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-2

Robertson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Assets
June 30, 2011

Amounts reported for governmental activities in the statement of net assets (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$ 10,465,644
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 4,151,718	
Add: construction in progress	2,715,803	
Add: buildings and improvements net of accumulated depreciation	38,384,297	
Add: infrastructure net of accumulated depreciation	3,345,228	
Add: other capital assets net of accumulated depreciation	<u>3,388,391</u>	51,985,437
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: notes payable	\$ (5,635,000)	
Less: bonds payable	(148,935,000)	
Add: deferred amount on refunding	28,510	
Add: deferred charge - debt issuance costs	1,949,525	
Less: compensated absences payable	(1,320,476)	
Less: other postemployment benefits liability	(18,618)	
Less: landfill closure/postclosure care costs	(366,560)	
Less: accrued interest on bonds and notes	(768,872)	
Less: other deferred revenue - premium on debt	<u>(3,239,203)</u>	(158,305,694)
(3) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		<u>623,477</u>
Net assets (deficit) of governmental activities (Exhibit A)		<u>\$ (95,231,136)</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2011

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	Highway / Public Works	General Debt Service	Other Govern- mental Funds	
<u>Revenues</u>					
Local Taxes	\$ 13,643,135	\$ 1,004,186	\$ 12,351,293	\$ 798,911	\$ 27,797,525
Licenses and Permits	255,404	3,300	0	0	258,704
Fines, Forfeitures, and Penalties	267,601	0	0	37,012	304,613
Charges for Current Services	2,399,357	0	0	1,224,360	3,623,717
Other Local Revenues	114,131	41,536	279,602	75,046	510,315
Fees Received from County Officials	3,199,507	0	0	0	3,199,507
State of Tennessee	2,646,234	2,420,494	0	75,698	5,142,426
Federal Government	35,866	90,581	0	0	126,447
Other Governments and Citizens Groups	0	0	698,819	0	698,819
Total Revenues	\$ 22,561,235	\$ 3,560,097	\$ 13,329,714	\$ 2,211,027	\$ 41,662,073
<u>Expenditures</u>					
Current:					
General Government	\$ 2,371,997	\$ 0	\$ 0	\$ 0	\$ 2,371,997
Finance	1,655,102	0	0	0	1,655,102
Administration of Justice	1,788,252	0	0	6,650	1,794,902
Public Safety	9,224,980	0	0	32,095	9,257,075
Public Health and Welfare	4,584,729	0	0	1,987,501	6,572,230
Agriculture and Natural Resources	131,871	0	0	0	131,871
Other Operations	3,228,736	0	0	93,478	3,322,214
Highways	0	3,456,732	0	0	3,456,732
Debt Service:					
Principal on Debt	0	0	9,993,333	0	9,993,333
Interest on Debt	0	0	6,854,278	0	6,854,278
Other Debt Service	0	0	208,917	0	208,917
Capital Projects	0	0	0	3,567,494	3,567,494
Total Expenditures	\$ 22,985,667	\$ 3,456,732	\$ 17,056,528	\$ 5,687,218	\$ 49,186,145
Excess (Deficiency) of Revenues Over Expenditures	\$ (424,432)	\$ 103,365	\$ (3,726,814)	\$ (3,476,191)	\$ (7,524,072)
<u>Other Financing Sources (Uses)</u>					
Transfers In	\$ 0	\$ 0	\$ 287,500	\$ 0	\$ 287,500
Transfers Out	(37,500)	0	0	(250,000)	(287,500)
Total Other Financing Sources (Uses)	\$ (37,500)	\$ 0	\$ 287,500	\$ (250,000)	\$ 0
Net Change in Fund Balances	\$ (461,932)	\$ 103,365	\$ (3,439,314)	\$ (3,726,191)	\$ (7,524,072)
Fund Balance, July 1, 2010	4,085,168	1,143,485	7,636,956	5,124,107	17,989,716
Fund Balance, June 30, 2011	\$ 3,623,236	\$ 1,246,850	\$ 4,197,642	\$ 1,397,916	\$ 10,465,644

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

Robertson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Year Ended June 30, 2011

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$ (7,524,072)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 4,041,633	
Less: current-year depreciation expense	<u>(1,268,777)</u>	2,772,856
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net assets.		(34,072)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2010	\$ (1,615,190)	
Add: deferred delinquent property taxes and other deferred June 30, 2011	<u>623,477</u>	(991,713)
(4) The issuance of long-term debt (e.g., notes, bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.		
Add: change in premium on debt issuances	\$ 391,867	
Less: change in deferred debt issuance costs	(166,036)	
Add: principal payments on bonds	8,360,000	
Add: principal payments on notes	1,633,333	
Less: change in deferred amount on refunding debt	<u>(38,534)</u>	10,180,630
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	\$ 69,604	
Change in other postemployment benefits liability	(9,146)	
Change in compensated absences payable	38,109	
Change in landfill closure/postclosure care costs	<u>60,734</u>	159,301
Change in net assets of governmental activities (Exhibit B)		<u>\$ 4,562,930</u>

The notes to the financial statements are an integral part of this statement.

Exhibit D

Robertson County, Tennessee
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2011

	<u>Agency Funds</u>
<u>ASSETS</u>	
Cash	\$ 1,565,519
Due from Other Governments	<u>1,214,388</u>
Total Assets	<u>\$ 2,779,907</u>
<u>LIABILITIES</u>	
Due to Other Taxing Units	\$ 1,214,388
Due to Litigants, Heirs, and Others	<u>1,565,519</u>
Total Liabilities	<u>\$ 2,779,907</u>

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2011

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Robertson County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Robertson County:

A. Reporting Entity

Robertson County is a public municipal corporation governed by an elected 24-member board. As required by GAAP, these financial statements present Robertson County (the primary government) and its component units. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Robertson County School Department operates the public school system in the county, and the voters of Robertson County elect its board. The School Department is fiscally dependent on the county because it may not issue debt without county approval, and its budget and property tax levy are subject to the County Commission's approval. The School Department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Robertson County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Robertson County, and the Robertson County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the County Commission's approval. The financial statements of the Robertson County Emergency Communications District were not available from other auditors in time for inclusion in this report.

The Robertson County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the School Department are included in this report as listed in the table of contents. Although required by GAAP, the financial statements of the

Robertson County Emergency Communications District were not available in time for inclusion, as previously mentioned. Complete financial statements of the Robertson County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Robertson County Emergency
Communications District
517 South Brown Street
Springfield, TN 37172

Related Organization – The Robertson County Industrial Development Board is a related organization of Robertson County. The county mayor nominates and the Robertson County Commission confirms the board members, but the county’s accountability for the organization does not extend beyond making the appointments. Robertson County acts as an agent for the board by collecting the hotel/motel tax and forwarding the tax to the board through the county’s General Fund. During the year ended June 30, 2011, the county did not provide any operating subsidies to the board.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Robertson County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Robertson County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Robertson County issues most debt for the discretely presented Robertson County School Department. No debt issues were contributed by the county to the School Department during the year ended June 30, 2011.

Separate financial statements are provided for governmental funds and fiduciary funds. The fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. **Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary funds financial statements, except for agency funds, which have no measurement focus. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Robertson County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues, and expenditures. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Robertson County has no proprietary funds to report.

Separate financial statements are provided for governmental funds and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The fiduciary funds in total are reported in a single column.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues, grants, and similar items to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Fiduciary fund financial statements are reported using the economic resources measurement focus, except for agency funds, which have no measurement focus, and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Robertson County reports the following major governmental funds:

General Fund – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county’s Highway Department. Local wheel tax and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Additionally, Robertson County reports the following fund types:

Capital Projects Fund – The General Capital Projects Fund accounts for the acquisition or construction of capital facilities and other capital assets.

Agency Funds – These funds account for amounts collected in an agency capacity by the constitutional officers and local sales taxes received by the state to be forwarded to the various cities in Robertson County. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. They do, however, use the accrual basis of accounting to recognize receivables and payables.

The discretely presented Robertson County School Department reports the following major governmental fund:

General Purpose School Fund – This fund is the primary operating fund for the School Department. It is used to account for general operations of the School Department.

Additionally, the Robertson County School Department reports the following fund types:

Special Revenue Fund – The School Federal Projects Fund accounts for and reports the proceeds of specific revenue sources that are restricted to expenditure on specific education programs.

Capital Projects Fund – The Education Capital Projects Fund accounts for the receipt of debt issued by Robertson County and contributed to the School Department for building construction and renovations.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

D. Assets, Liabilities, and Net Assets or Equity

1. Deposits and Investments

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Robertson County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net assets as Equity

in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. Robertson County and the School Department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit and investments in the State Treasurer's Investment Pool are reported at cost. The State Treasurer's Investment Pool is not registered with the Securities and Exchange Commission (SEC) as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Rule 2a7 allows SEC-registered mutual funds to use amortized cost rather than fair value to report net assets to compute share prices if certain conditions are met. State statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. All other investments are reported at fair value.

2. Receivables and Payables

Activity between funds for unremitted current collections at the end of the fiscal year is referred to as due to/from other funds.

All ambulance and property taxes receivable are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to three percent of total taxes levied.

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as deferred revenue as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet with offsetting deferred revenue to reflect amounts not

available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Current liabilities payable from restricted assets reflected in the primary government funds represent deposits placed with Robertson County for fire hydrants.

3. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$10,000 (infrastructure: and right-a-ways \$50,000; portable buildings \$25,000), or more and an estimated useful life of more than two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented School Department are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	20 - 40
Other Capital Assets	5 - 20
Infrastructure:	
Roads	5 - 20
Bridges	30

4. Compensated Absences

It is the policy of the Robertson County primary government to permit employees to accumulate a maximum of 240 hours of earned but unused vacation benefits that will be paid to employees upon separation from county service. Accumulated hours in excess of 240 will be credited to sick leave. Employees may accumulate an unlimited amount of sick leave; however, the county will only pay separated employees 25 percent of their unused sick leave not to exceed 240 hours. Any remaining sick leave may be credited toward retirement benefits. School Department employees may accumulate limited amounts of earned but unused vacation benefits and unlimited amounts of unused sick leave. However, the granting of vacation and sick leave has no guaranteed payment provision. All vacation pay and sick leave are accrued when incurred in the government-wide statements for the county. Liabilities for vacation pay and sick leave are reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

5. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Assets. Debt premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the debt using the straight-line method. Debt issuance costs are reported as deferred charges and amortized over the term of the related debt. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is netted against the new debt and amortized over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not

withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, other postemployment benefits, and landfill closure/postclosure care costs, are recognized to the extent that the liabilities have matured (come due for payment) each period.

6. Net Assets and Fund Equity

In the government-wide financial statements, equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of restricted or invested in capital assets, net of related debt.

As of June 30, 2011, Robertson County had \$114,160,050 in outstanding debt for capital purposes for the discretely presented Robertson County School Department. This debt is a liability of Robertson County, but the capital assets acquired are reported in the financial statements of the School Department. Therefore, Robertson County has incurred a liability significantly decreasing its unrestricted net assets with no corresponding increase in the county's capital assets.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Commission, the county's highest level of decision-making authority and the Board of Education, the School Department's highest level of decision-making authority.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes, but are neither restricted nor committed (excluding stabilization arrangements). The Financial Management Committee and the Board of Education are authorized bodies to make assignments.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds.

7. Prior-period Adjustment

Capital assets were restated \$21,306 from the prior year because a building was valued incorrectly.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Assets

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Assets.

Discretely Presented Robertson County School Department

Exhibit I-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Assets.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net assets of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Robertson County School Department

Exhibit I-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net assets of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund (special revenue fund), which is not budgeted, and the capital projects funds, which adopt project length budgets. All annual appropriations lapse at fiscal year end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the County Commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, County Mayor/Executive, Election Commission, Register of Deeds, etc.). Management may make revisions within major categories, but only the County Commission may transfer appropriations between major

categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

At June 30, 2011, Robertson County and the Robertson County School Department reported the following significant encumbrances:

Funds	Description	Amount
Primary Government		
Major Fund:		
Highway/Public Works	Equipment	\$ 76,398
"	Bridge construction	11,509
School Department:		
Nonmajor Fund:		
Education Capital Projects	School renovation	269,503

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Robertson County and the Robertson County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net assets as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net assets represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of two methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 105 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any

deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county’s own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer’s Investment Pool and in repurchase agreements. Repurchase agreements must be approved by the state Comptroller’s Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2011, Robertson County had the following investments carried at cost. All investments are in the county trustee’s investment pool. Separate disclosures concerning pooled investments cannot be made for Robertson County and the discretely presented Robertson County School Department since both pool their deposits and investments through the county trustee.

<u>Investment</u>	<u>Maturities</u>	<u>Cost</u>
State Treasurer's Investment Pool	Daily	\$ 1,493,744

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Robertson County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Robertson County has no investment policy that would further limit its investment choices. As of June 30, 2011, Robertson County's investment in the State Treasurer's Investment Pool was unrated.

B. Capital Assets

Capital assets activity for the year ended June 30, 2011, was as follows:

Primary Government

Governmental Activities:

	* Restated Balance 7-1-10	Increases	Decreases	Balance 6-30-11
Capital Assets Not Depreciated:				
Land	\$ 4,151,718	\$ 0	\$ 0	\$ 4,151,718
Construction in Progress	27,111,254	6,224,574	(30,620,025)	2,715,803
Total Capital Assets Not Depreciated	<u>\$ 31,262,972</u>	<u>\$ 6,224,574</u>	<u>\$ (30,620,025)</u>	<u>\$ 6,867,521</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 16,262,409	\$ 27,827,103	\$ 0	\$ 44,089,512
Infrastructure	6,870,775	0	0	6,870,775
Other Capital Assets	8,431,061	609,981	(412,284)	8,628,758
Total Capital Assets Depreciated	<u>\$ 31,564,245</u>	<u>\$ 28,437,084</u>	<u>\$ (412,284)</u>	<u>\$ 59,589,045</u>
Less Accumulated Depreciation for:				
Buildings and Improvements	\$ 5,285,842	\$ 419,373	\$ 0	\$ 5,705,215
Infrastructure	3,204,171	321,376	0	3,525,547
Other Capital Assets	5,090,551	528,028	(378,212)	5,240,367
Total Accumulated Depreciation	<u>\$ 13,580,564</u>	<u>\$ 1,268,777</u>	<u>\$ (378,212)</u>	<u>\$ 14,471,129</u>

Governmental Activities (Cont.):

	* Restated			Balance
	Balance	Increases	Decreases	Balance
	7-1-10			6-30-11
Total Capital Assets				
Depreciated, Net	\$ 17,983,681	\$ 27,168,307	\$ (34,072)	\$ 45,117,916
Governmental Activities				
Capital Assets, Net	\$ 49,246,653	\$ 33,392,881	\$ (30,654,097)	\$ 51,985,437

* See footnote I.D.7. for prior-period adjustment.

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$ 413,776
Finance	2,542
Administration of Justice	15,987
Public Safety	203,518
Public Health and Welfare	173,595
Highway/Public Works	459,359
Total Depreciation Expense - Governmental Activities	<u>\$ 1,268,777</u>

Discretely Presented Robertson County School Department

Governmental Activities:

	Balance	Increases	Decreases	Balance
	7-1-10			6-30-11
Capital Assets Not Depreciated:				
Land	\$ 3,101,190	\$ 0	\$ 0	\$ 3,101,190
Construction in Progress	61,219,996	4,102,563	(64,224,959)	1,097,600
Total Capital Assets Not Depreciated	\$ 64,321,186	\$ 4,102,563	\$ (64,224,959)	\$ 4,198,790

Governmental Activities (Cont.):

	Balance 7-1-10	Increases	Decreases	Balance 6-30-11
Capital Assets Depreciated:				
Buildings and Improvements	\$ 100,773,666	\$ 65,536,098	\$ 0	\$ 166,309,764
Other Capital Assets	9,421,827	957,624	(828,494)	9,550,957
Total Capital Assets Depreciated	\$ 110,195,493	\$ 66,493,722	\$ (828,494)	\$ 175,860,721
Less Accumulated Depreciation for:				
Buildings and Improvements	\$ 33,833,213	\$ 2,417,784	\$ 0	\$ 36,250,997
Other Capital Assets	6,271,594	528,852	(821,088)	5,979,358
Total Accumulated Depreciation	\$ 40,104,807	\$ 2,946,636	\$ (821,088)	\$ 42,230,355
Total Capital Assets Depreciated, Net	\$ 70,090,686	\$ 63,547,086	\$ (7,406)	\$ 133,630,366
Governmental Activities Capital Assets, Net	\$ 134,411,872	\$ 67,649,649	\$ (64,232,365)	\$ 137,829,156

Depreciation expense was charged to functions of the discretely presented Robertson County School Department as follows:

Governmental Activities:

Support Services	<u>\$ 2,946,636</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 2,946,636</u>

C. Construction Commitments

At June 30, 2011, Robertson County had uncompleted construction contracts of approximately \$11,509 for bridge construction projects. The discretely presented Robertson County School Department had uncompleted construction contracts of approximately \$189,672 for school renovations. Funding has been received for these future expenditures.

D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2011, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government: General	Nonmajor governmental	\$ 6,035

This balance resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2011, consisted of the following amounts:

Primary Government

Transfers Out	Transfers In General Debt Service Fund
General Fund	\$ 37,500
Nonmajor governmental fund	250,000
Total	<u>\$ 287,500</u>

Discretely Presented Robertson County School Department

Transfer Out	Transfers In	
	General Purpose School Fund	Nonmajor Governmental Fund
General Purpose School Fund	\$ 0	\$ 1,639,215
Nonmajor governmental fund	49,374	0
Total	<u>\$ 49,374</u>	<u>\$ 1,639,215</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

E. Capital Lease

Discretely Presented Robertson County School Department

On March 21, 2005, the Robertson County School Department entered into a seven-year lease-purchase agreement for energy efficiency lighting. The terms of the agreement require total lease payments of \$737,080 plus interest of 4.5 percent. Title to the equipment transfers to the School Department at the end of the lease period. The General Purpose School Fund is making these lease payments.

On July 31, 2008, the Robertson County School Department entered into a ten-year lease-purchase agreement for energy efficiency lighting. The terms of the agreement require total lease payments of \$489,035 plus interest of 5.45 percent. Title to the equipment transfers to the School Department at the end of the lease period. The General Purpose School Fund is making these lease payments.

Future minimum lease payments and the net present value of these minimum lease payments as of June 30, 2011, were as follows:

<u>Year Ending June 30</u>	<u>Governmental Funds</u>
2012	\$ 178,672
2013	54,750
2014	54,750
2015	54,750
2016	54,750
2017-2019	<u>253,057</u>
Total Minimum Lease Payments	\$ 650,729
Less: Amount Representing Interest	<u>(110,356)</u>
Present Value of Minimum Lease Payments	<u><u>\$ 540,373</u></u>

F. Long-term Debt

Primary Government

General Obligation Bonds and Notes

The county issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. In addition, general obligation bonds have been issued to refund other general obligation bonds. Capital outlay notes are also issued to fund capital facilities and other capital outlay purchases, such as equipment.

General obligation bonds and capital outlay notes are direct obligations and pledge the full faith and credit of the government. General obligation bonds and capital outlay notes outstanding were issued for original terms of up to 20 years for bonds and up to 12 years for notes. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds and notes included in long-term debt as of June 30, 2011, will be retired from the General Debt Service Fund.

General obligation bonds and capital outlay notes outstanding as of June 30, 2011, for governmental activities are as follows:

Type	Interest Rate	Original Amount of Issue	Balance 6-30-11
General Obligation Bonds	2 to 5.5%	\$ 151,125,000	\$ 140,975,000
General Obligation Bonds - Refunding	2 to 5	27,405,000	7,960,000
Capital Outlay Notes	5.32	900,000	75,000
Capital Outlay Notes - Refunding	2 to 4	9,900,000	5,560,000

The annual requirements to amortize all general obligation bonds and notes outstanding as of June 30, 2011, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2012	\$ 9,170,000	\$ 6,271,106	\$ 15,441,106
2013	8,920,000	5,891,956	14,811,956
2014	8,925,000	5,555,731	14,480,731
2015	9,420,000	5,206,417	14,626,417
2016	8,600,000	4,821,418	13,421,418
2017-2021	44,365,000	18,506,960	62,871,960
2022-2026	43,690,000	9,264,261	52,954,261
2027-2029	15,845,000	1,203,938	17,048,938
Total	\$ 148,935,000	\$ 56,721,787	\$ 205,656,787

Year Ending June 30	Notes		
	Principal	Interest	Total
2012	\$ 1,315,000	\$ 191,585	\$ 1,506,585
2013	1,200,000	149,345	1,349,345
2014	1,115,000	112,575	1,227,575
2015	660,000	79,125	739,125
2016	380,000	52,725	432,725
2017-2019	965,000	67,575	1,032,575
Total	\$ 5,635,000	\$ 652,930	\$ 6,287,930

There is \$4,197,642 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled \$2,247, based on the 2010 federal census. Debt per capita, including bonds and notes, totaled \$2,331, based on the 2010 federal census.

Changes in Long-term Liabilities

Long-term liability activity for the year ended June 30, 2011, was as follows:

Governmental Activities:

	Bonds		Notes	
Balance, July 1, 2010	\$ 157,295,000	\$	7,268,333	
Deductions	(8,360,000)		(1,633,333)	
Balance, June 30, 2011	<u>\$ 148,935,000</u>	<u>\$</u>	<u>5,635,000</u>	
Balance Due Within One Year	<u>\$ 9,170,000</u>	<u>\$</u>	<u>1,315,000</u>	

	Other		Landfill	
	Compensated	Postemployment	Postclosure	
	Absences	Benefits	Care Costs	
Balance, July 1, 2010	\$ 1,358,585	\$ 9,472	\$	427,294
Additions	1,931,861	10,537		0
Deductions	(1,969,970)	(1,391)		(60,734)
Balance, June 30, 2011	<u>\$ 1,320,476</u>	<u>\$ 18,618</u>	<u>\$</u>	<u>366,560</u>
Balance Due Within One Year	<u>\$ 264,095</u>	<u>\$ 0</u>	<u>\$</u>	<u>85,796</u>

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2011	\$ 156,275,654
Less: Due Within One Year	(10,834,891)
Add: Unamortized Premium on Debt	3,239,203
Less: Deferred Amount on Refunding	<u>(28,510)</u>
 Noncurrent Liabilities - Due in More Than One Year - Exhibit A	 <u>\$ 148,651,456</u>

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General, Highway/Public Works, and Solid Waste/Sanitation funds. Other postemployment benefits will be paid from the General Fund on a pay-as-you-go basis. Landfill closure/postclosure care costs will be paid from the Solid Waste/Sanitation Fund.

Discretely Presented Robertson County School Department

Capital Outlay Notes

Robertson County issues capital outlay notes on behalf of the School Department to fund capital facilities and other capital outlay purchases, such as equipment.

Capital outlay notes are direct obligations and pledge the full faith and credit of the government. Capital outlay notes outstanding were issued for original terms of up to seven years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All notes included in long-term debt as of June 30, 2011, will be retired from the General Purpose School Fund.

Capital outlay notes outstanding as of June 30, 2011, for governmental activities are as follows:

<u>Type</u>	<u>Interest Rate</u>	<u>Original Amount of Issue</u>	<u>Balance 6-30-11</u>
Capital Outlay Notes	0%	\$ 734,850	\$ 246,278

The annual requirements to amortize all notes outstanding as of June 30, 2011, are presented in the following table:

Year Ending June 30	Notes Principal
2012	\$ 126,278
2013	30,000
2014	30,000
2015	30,000
2016	30,000
Total	\$ 246,278

Changes in Long-term Liabilities

Long-term liability activity for the discretely presented Robertson County School Department for the year ended June 30, 2011, was as follows:

Governmental Activities:

	Notes	Capital Leases
Balance, July 1, 2010	\$ 322,856	\$ 687,945
Additions	24,850	0
Deductions	(101,428)	(147,572)
Balance, June 30, 2011	\$ 246,278	\$ 540,373
Balance Due Within One Year	\$ 126,278	\$ 154,373

	Other Postemployment Benefits	Termination Benefits
Balance, July 1, 2010	\$ 2,268,637	\$ 0
Additions	1,725,391	120,130
Deductions	(1,251,377)	0
Balance, June 30, 2011	\$ 2,742,651	\$ 120,130
Balance Due Within One Year	\$ 0	\$ 120,130

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2011	\$ 3,649,432
Less: Due Within One Year	<u>(400,781)</u>
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	<u>\$ 3,248,651</u>

Other postemployment benefits will be paid from the General Purpose School Fund on a pay-as-you-go basis.

G. On-Behalf Payments – Discretely Presented Robertson County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Robertson County School Department. These payments are made by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan. Both of these plans are administered by the State of Tennessee and reported in the state’s Comprehensive Annual Financial Report. Payments by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan for the year ended June 30, 2011, were \$286,494 and \$36,782, respectively. The School Department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

H. Short-term Debt

Robertson County issued tax anticipation notes in advance of property tax collections and deposited the proceeds in the General Fund. These notes were necessary because funds were not available to meet cash flow needs coming due before current tax collections. Short-term debt activity for the year ended June 30, 2011, was as follows:

	<u>7-1-10</u>	<u>Issued</u>	<u>Paid</u>	<u>6-30-11</u>
Tax Anticipation Notes	\$ 0	\$ 2,000,000	\$ (2,000,000)	\$ 0

V. OTHER INFORMATION

A. Risk Management

Primary Government

The Robertson County general government is exposed to various risks related to general liability, property, casualty, and workers’ compensation losses. In prior years, the county decided it was more economically feasible to join a

public entity risk pool instead of purchasing commercial insurance for general liability, property, casualty, and workers' compensation coverage.

The county joined the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding \$100,000 for each insured event.

Robertson County joined the Local Government Workers' Compensation Fund (LWCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LWCF for its workers' compensation coverage. The creation of the LWCF provides for it to be self-sustaining through member premiums.

The county continues to carry commercial insurance for all other risks of loss, including employee health. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years.

Discretely Presented Robertson County School Department

The discretely presented Robertson County School Department is exposed to various risks related to general liability, property, casualty, and workers' compensation losses. The Robertson County School Department decided it was more economically feasible to join a public entity risk pool as opposed to purchasing commercial insurance for general liability, property, casualty, and workers' compensation coverage. The School Department participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The School Department pays an annual premium to the TN-RMT for its general liability, property, casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

The School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated (TCA)*, all local education agencies are eligible to participate. The LEGIF is included in the Comprehensive Annual Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Change

Provisions of Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* became effective for the year ended June 30, 2011.

GASB Statement No. 54 establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. These classifications include nonspendable, restricted, committed, assigned, and unassigned and are based on the relative strength of the constraints that control how specific amounts can be spent. Also, Statement No. 54 clarified the definitions of the General Fund and the special revenue, capital projects, debt service, and permanent fund types. Robertson County and the Robertson County School Department have implemented provisions of this statement in the financial statements of this report for its governmental funds.

C. Subsequent Event

On September 19, 2011, Robertson County established an Audit Committee.

D. Contingent Liabilities

The county is involved in several pending lawsuits. The county attorney estimates that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

E. Change in Administration

On August 31, 2010, Gene Bollinger left the Office of Sheriff and was succeeded by Bill Holt.

F. Landfill Closure/Postclosure Care Costs

Robertson County has active permits on file with the state Department of Environment and Conservation for a sanitary landfill and a demolition landfill. The county has provided financial assurances for estimated closure/postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the county to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an

operating expense in each period based on landfill capacity used as of each balance sheet date. Robertson County closed its sanitary landfill in 1998. The \$366,560 reported as postclosure care liability at June 30, 2011, represents amounts based on what it would cost to perform all postclosure care in 2011. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

G. Joint Ventures

Primary Government

The Springfield-Robertson County Municipal Airport is jointly owned by Robertson County and the City of Springfield and is operated by the Springfield-Robertson County Joint Airport Board. The board comprises seven members: two are appointed by Robertson County, two are appointed by the City of Springfield, and three members are jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County did not contribute to the Springfield-Robertson County Municipal Airport during the year ended June 30, 2011.

The Gorham MacBane Library is jointly owned by Robertson County and the City of Springfield and is operated by the Library Board. The board comprises seven members: three are appointed by Robertson County, three are appointed by the City of Springfield, and the final member is jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County contributed \$159,045 to the operations of the Gorham MacBane Library during the year ended June 30, 2011.

Robertson County does not have an equity interest in any of the above-noted joint ventures. Complete financial statements for the Springfield-Robertson County Municipal Airport and the Gorham MacBane Library can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Springfield-Robertson County
Municipal Airport
P.O. Box 1125
Springfield, TN 37172-1125

Gorham MacBane Library
405 White Street
Springfield, TN 37172

Discretely Presented Robertson County School Department

The discretely presented School Department participates in the Volunteer State Cooperative (VOLCO), which represents a cost-sharing arrangement. The cooperative was established through a contractual agreement between the Boards of Education of Bedford County, Coffee County, Dickson County, Fayetteville City, Humphreys County, Manchester City, Marshall County, Maury County, Robertson County, and Stewart County. The cooperative was authorized through Chapter 49 of *Tennessee Code Annotated*. The cooperative was established to obtain lower prices for food supplies, materials, equipment, and services by combining the purchasing requirements of each member's school food service systems. The cooperative has contracted with a coordinating district (Stewart County School Department) and a service provider to provide these services. The cooperative is governed by a Representative Committee, comprising one representative from each of the member districts; and an Executive Council, consisting of the chair, vice chair, secretary, treasurer, and a member-at-large from the Representative Committee.

Complete financial statements for the Volunteer State Cooperative can be obtained from its administrative office at the following address:

Administrative Office:

Volunteer State Cooperative
P.O. Box 433
110 Natcor Drive
Dover, TN 37058

H. Retirement Commitments

Plan Description

Employees of Robertson County are members of the Political Subdivision Pension Plan (PSPP), an agent multiple-employer defined benefit pension plan administered by the Tennessee Consolidated Retirement System (TCRS). TCRS provides retirement benefits as well as death and disability benefits. Benefits are determined by a formula using the member's high five-year average salary and years of service. Members become eligible to retire at the age of 60 with five years of service or at any age with 30 years of service. A reduced retirement benefit is available to vested members at the age of 55. Disability benefits are available to active members with five years of service who become disabled and cannot engage in gainful employment. There is no service requirement for disability that is the result of an accident or injury occurring while the member was in the performance of duty. Members joining the system after July 1, 1979, become vested after five years of service, and members joining prior to July 1, 1979, were vested after four years of service. Benefit provisions are established in state statute

found in Title 8, Chapters 34-37 of *Tennessee Code Annotated*. State statutes are amended by the Tennessee General Assembly. Political subdivisions such as Robertson County participate in the TCRS as individual entities and are liable for all costs associated with the operation and administration of their plan. Benefit improvements are not applicable to a political subdivision unless approved by the chief governing body.

The TCRS issues a publicly available financial report that includes financial statements and required supplementary information for the PSPP. That report may be obtained by writing to the Tennessee Treasury Department, Consolidated Retirement System, 10th Floor, Andrew Jackson Building, Nashville, TN 37243-0230 or can be accessed at <http://www.tn.gov/treasury/tcrs/PS/>.

Funding Policy

Robertson County requires employees to contribute five percent of their earnable compensation to the plan. The county is required to contribute at an actuarially determined rate; the rate for the fiscal year ended June 30, 2011, was 6.47 percent of annual covered payroll. The contribution requirement of plan members is set by state statute. The contribution requirement for the county is established and may be amended by the TCRS Board of Trustees.

Annual Pension Cost

For the year ended June 30, 2011, the county's annual pension cost of \$1,422,816 to TCRS was equal to the county's required and actual contributions. The required contribution was determined as part of the July 1, 2009, actuarial valuation using the frozen entry age actuarial cost method. Significant actuarial assumptions used in the valuation include (a) rate of return on investment of present and future assets of 7.5 percent a year compounded annually, (b) projected salary increases of 4.75 percent (graded) annual rate (no explicit assumption is made regarding the portion attributable to the effects of inflation on salaries), and (c) projected 3.5 percent annual increase in the Social Security wage base. The actuarial value of assets was determined using techniques that smooth the effect of short-term volatility in the market value of total investments over a ten-year period. The county's unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis. The remaining amortization period at July 1, 2009, was six years. An actuarial valuation was performed as of July 1, 2009, which established contribution rates effective July 1, 2010.

Trend Information

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6-30-11	\$1,422,816	100%	\$0
6-30-10	1,306,683	100	0
6-30-09	1,243,243	100	0

Funded Status and Funding Progress

As of July 1, 2009, the most recent actuarial valuation date, the plan was 86.71 percent funded. The actuarial accrued liability for benefits was \$39 million, and the actuarial value of assets was \$34 million, resulting in an unfunded actuarial accrued liability (UAAL) of \$5 million. The covered payroll (annual payroll of active employees covered by the plan) was \$21 million, and the ratio of the UAAL to the covered payroll was 24.86 percent.

The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial values of plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

The annual required contribution was calculated using the aggregate actuarial cost method. Since the aggregate actuarial cost method does not identify or separately amortize unfunded actuarial liabilities, information about funded status and funding progress has been prepared using the entry age actuarial cost method for that purpose, and this information is intended to serve as a surrogate for the funded status and funding progress of the plan.

SCHOOL TEACHERS

Plan Description

The Robertson County School Department contributes to the State Employees, Teachers, and Higher Education Employees Pension Plan (SETHEEPP), a cost-sharing multiple-employer defined benefit pension plan administered by the Tennessee Consolidated Retirement System (TCRS). TCRS provides retirement benefits as well as death and disability benefits to plan members and their beneficiaries. Benefits are determined by a formula using the member's high five-year average salary and years of service. Members become eligible to retire at the age of 60 with five years of service or at any age with 30 years of service. A reduced retirement benefit is available to vested members who are at least 55 years of age or have 25 years of

service. Disability benefits are available to active members with five years of service who become disabled and cannot engage in gainful employment. There is no service requirement for disability that is the result of an accident or injury occurring while the member was in the performance of duty. Members joining the plan on or after July 1, 1979, are vested after five years of service. Members joining prior to July 1, 1979, are vested after four years of service. Benefit provisions are established in state statute found in Title 8, Chapters 34-37 of *Tennessee Code Annotated*. State statutes are amended by the Tennessee General Assembly. Cost of living adjustments (COLA) are provided to retirees each July based on the percentage change in the Consumer Price Index (CPI) during the previous calendar year. No COLA is granted if the CPI increases less than one-half percent. The annual COLA is capped at three percent.

The TCRS issues a publicly available financial report that includes financial statements and required supplementary information for the SETHEPP. That report may be obtained by writing to the Tennessee Treasury Department, Consolidated Retirement System, 10th Floor, Andrew Jackson Building, Nashville, TN 37243-0230, or can be accessed at www.tn.gov/treasury/tcrs/Schools.

Funding Policy

Most teachers are required by state statute to contribute five percent of their salary to the plan. The employer contribution rate for the School Department is established at an actuarially determined rate. The employer rate for the fiscal year ended June 30, 2011, was 9.05 percent of annual covered payroll. The employer contribution requirement for the School Department is established and may be amended by the TCRS Board of Trustees. The employer's contributions to TCRS for the years ended June 30, 2011, 2010, and 2009, were \$3,389,505, \$2,313,988, and \$2,289,945, respectively, equal to the required contributions for each year.

I. Other Postemployment Benefits (OPEB)

Primary Government

Plan Description

Robertson County provides commercial health insurance benefits for pre-65 age retirees. For accounting purposes, the plan is a single-employer defined benefit OPEB plan. Benefits are established and amended by recommendation of an insurance committee and approved by the County Commission.

Funding Policy

The premium requirements of plan members are established and may be amended by the insurance committee. The plan is self-insured and financed on a pay-as-you-go basis with the risk shared equally among the participants. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. The county develops its own contribution policy in terms of subsidizing active employees or retired employees' premiums.

An employee who retires from Robertson County becomes eligible for retiree health coverage upon the earlier of attaining either: (1) age 55 with 25 years of service and active coverage from July 1 immediately preceding retirement, (2) any age with 30 years of service and active coverage from July 1 immediately preceding retirement, or (3) age 60 and active coverage from July 1 immediately preceding retirement. If the retiree is eligible for health insurance coverage, the coverage is also provided for the retiree's spouse and/or dependent children. Retirees are eligible to continue medical coverage until age 65.

Annual OPEB Cost and Net OPEB Obligation

	<u>Robertson County Plan</u>
ARC	\$ 10,253
Interest on the NPO	284
Adjustment to the ARC	0
Annual OPEB cost	<u>\$ 10,537</u>
Amount of contribution	<u>(1,391)</u>
Increase/decrease in NPO	\$ 9,146
Net OPEB obligation, 7-1-10	<u>9,472</u>
Net OPEB obligation, 6-30-11	<u><u>\$ 18,618</u></u>

Fiscal Year Ended*	Plan	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation at Year End
6-30-10	Commercial Insurance	\$ 10,305	8.08	% \$ 9,472
6-30-11	"	10,537	13.2	18,618

* Data only available for last two years.

Funded Status and Funding Progress

The funded status of the plan as of July 1, 2009, was as follows:

Actuarial valuation date	7-1-09
Actuarial accrued liability (AAL)	\$ 61,584
Actuarial value of plan assets	\$ 0
Unfunded actuarial accrued liability (UAAL)	\$ 61,584
Actuarial value of assets as a % of the AAL	0%
Covered payroll (active plan members)	\$ 11,926,653
UAAL as a % of covered payroll	0.5%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. Actuarial calculations reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

In the July 1, 2009, actuarial valuation, the projected unit credit actuarial cost method was used. In the previous study, the entry age normal percent of pay cost method was used. The actuarial assumptions included a three percent investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of 7.5 percent for 2009, grading down to three percent for 2027 and beyond. The unfunded actuarial accrued liability is being amortized on a closed basis over a 30-year period beginning June 30, 2009.

Discretely Presented Robertson County School Department

Plan Description

The School Department participates in the state-administered Local Education Group Insurance Plan for healthcare benefits. For accounting

purposes, the plan is an agent multiple-employer defined benefit OPEB plan. Benefits are established and amended by an insurance committee created by Section 8-27-302, *Tennessee Code Annotated*, for teachers. In previous fiscal years, prior to reaching the age of 65, all members have the option of choosing a preferred provider organization (PPO), point of service (POS), or health maintenance organization (HMO) plan for healthcare benefits. However, as of January 1, 2010, the insurance plan structure was changed and as a result all members now have the option of choosing between the standard or partnership preferred provider organization (PPO) plan for healthcare benefits. Subsequent to age 65, members who are also in the state's retirement system may participate in a state-administered Medicare Supplement Plan that does not include pharmacy. The plans are reported in the State of Tennessee Comprehensive Annual Financial Report (CAFR). The CAFR is available on the state's website at <http://tn.gov/finance/act/cafr.html>.

Funding Policy

The premium requirements of plan members are established and may be amended by the insurance committee. The plan is self-insured and financed on a pay-as-you-go basis with the risk shared equally among the participants. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. The employer in the plan develops its own contribution policy in terms of subsidizing active employees or retired employees' premiums since the committee is not prescriptive on that issue. The state provides a partial subsidy to Local Education Agency pre-65 teachers and a full subsidy based on years of service for post-65 teachers in the Medicare Supplement Plan. The required contribution rate for retirees ranges from ten to 55 percent based on the years of service. During the year ended June 30, 2011, the discretely presented Robertson County School Department made contributions totaling \$1,251,377 for postemployment benefits.

Annual OPEB Cost and Net OPEB Obligation

	Local Education Group Plan
	<hr/>
ARC	\$ 1,720,000
Interest on the NPO	102,089
Adjustment to the ARC	(96,698)
Annual OPEB cost	<hr/> \$ 1,725,391
Amount of contribution	(1,251,377)
Increase/decrease in NPO	<hr/> \$ 474,014
Net OPEB obligation, 7-1-10	<hr/> 2,268,637
Net OPEB obligation, 6-30-11	<hr/> <hr/> \$ 2,742,651

Fiscal Year Ended	Plan	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation at Year End
6-30-09	Local Education Group	\$ 1,812,030	49 %	\$ 1,789,630
6-30-10	"	1,702,252	72	2,268,637
6-30-11	"	1,725,391	73	2,742,651

Funded Status and Funding Progress

The funded status of the plan as of July 1, 2010, was as follows:

	Local Education Group Plan
Actuarial valuation date	7-1-10
Actuarial accrued liability (AAL)	\$ 15,502,000
Actuarial value of plan assets	\$ 0
Unfunded actuarial accrued liability (UAAL)	\$ 15,502,000
Actuarial value of assets as a % of the AAL	0%
Covered payroll (active plan members)	\$ 35,948,000
UAAL as a % of covered payroll	43%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. Actuarial calculations reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

In the July 1, 2010, actuarial valuation for the Local Education Plan, the projected unit credit actuarial cost method was used and the actuarial assumptions included a 4.5 percent investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of ten percent for fiscal year 2011. The trend will decrease to 9.5 percent in fiscal year 2012 and then will be reduced by decrements to an ultimate rate of five percent by fiscal year 2021. Both rates include a three percent inflation assumption. The unfunded actuarial accrued liability is being amortized as a level percentage of payroll on a closed basis over a 30-year period beginning with June 30, 2008.

J. Termination Benefits

Effective for the period January 1, 2011, through March 1, 2011, the School Department offered early retirement incentives to any teacher with 30 years of Tennessee teaching experience with a minimum of 25 years teaching experience in Robertson County who would agree to terminate on June 30, 2011. This incentive consists of cash payments of \$190 per year of Robertson County experience and \$45 per day for each unused sick day as of June 15, 2011. The maximum incentive award shall not exceed \$14,200. Payment of the incentive will be made in three equal payments in the months of October, November, and December 2011. Eleven employees accepted the offer. The estimated cost of cash payments, reported in the government-wide Statement of Net Assets by function, was \$120,130.

K. Office of Central Accounting, Budgeting, and Purchasing

Robertson County operates under the provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all county departments. The act also provides for the creation of a Finance Department operated under the direction of the finance director.

L. Purchasing Law

The County Financial Management System of 1981 provides for the finance director or a deputy appointed by her to serve as the county purchasing agent. The finance director serves as the purchasing agent for Robertson County. The Robertson County Financial Management Committee, with the assistance of the finance director, established a purchasing system for the county that allows department heads to issue purchase orders up to \$1,000. Purchases exceeding \$1,000 must have a purchase order issued by the purchasing agent. Also, all purchases exceeding \$10,000 that are not exempt are required to be competitively bid.

**REQUIRED SUPPLEMENTARY
INFORMATION**

Exhibit E-1

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Fund
For the Year Ended June 30, 2011

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 13,643,135	\$ 13,660,852	\$ 13,680,852	\$ (37,717)
Licenses and Permits	255,404	220,809	220,809	34,595
Fines, Forfeitures, and Penalties	267,601	336,033	336,033	(68,432)
Charges for Current Services	2,399,357	2,215,615	2,215,615	183,742
Other Local Revenues	114,131	44,300	106,719	7,412
Fees Received from County Officials	3,199,507	3,311,437	3,311,437	(111,930)
State of Tennessee	2,646,234	1,958,154	2,036,685	609,549
Federal Government	35,866	69,500	69,500	(33,634)
Total Revenues	\$ 22,561,235	\$ 21,816,700	\$ 21,977,650	\$ 583,585
<u>Expenditures</u>				
<u>General Government</u>				
County Commission	\$ 175,817	\$ 167,775	\$ 187,775	\$ 11,958
County Mayor/Executive	203,256	207,174	207,174	3,918
Election Commission	386,497	320,212	390,212	3,715
Register of Deeds	285,379	289,643	289,643	4,264
Planning	266,884	348,190	348,190	81,306
County Buildings	804,038	857,269	857,269	53,231
Other Facilities	146,681	156,130	156,130	9,449
Preservation of Records	103,445	105,182	105,182	1,737
<u>Finance</u>				
Accounting and Budgeting	428,397	437,885	437,885	9,488
Property Assessor's Office	404,150	417,062	417,062	12,912
County Trustee's Office	294,547	299,382	299,382	4,835
County Clerk's Office	528,008	533,997	537,497	9,489
<u>Administration of Justice</u>				
Circuit Court	788,761	850,496	835,317	46,556
General Sessions Court	393,128	418,676	418,676	25,548
Chancery Court	258,498	268,916	268,916	10,418
Juvenile Court	347,865	354,902	378,612	30,747
<u>Public Safety</u>				
Sheriff's Department	8,551,040	8,853,545	8,853,545	302,505
Fire Prevention and Control	583,825	583,825	583,825	0
Civil Defense	90,115	99,188	99,188	9,073
<u>Public Health and Welfare</u>				
Local Health Center	572,055	638,167	638,167	66,112
Rabies and Animal Control	169,169	174,044	177,065	7,896
Ambulance/Emergency Medical Services	3,800,614	3,843,874	3,881,272	80,658
Sanitation Management	42,891	48,203	48,203	5,312
<u>Agriculture and Natural Resources</u>				
Agriculture Extension Service	131,871	133,653	133,653	1,782
<u>Other Operations</u>				
Other Charges	2,985,753	3,056,287	3,103,287	117,534

(Continued)

Exhibit E-1

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Fund (Cont.)

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Expenditures (Cont.)</u>				
<u>Other Operations (Cont.)</u>				
Contributions to Other Agencies	\$ 242,983	\$ 242,983	\$ 242,983	\$ 0
Total Expenditures	\$ 22,985,667	\$ 23,706,660	\$ 23,896,110	\$ 910,443
Excess (Deficiency) of Revenues Over Expenditures	\$ (424,432)	\$ (1,889,960)	\$ (1,918,460)	\$ 1,494,028
<u>Other Financing Sources (Uses)</u>				
Transfers Out	\$ (37,500)	\$ (37,500)	\$ (37,500)	\$ 0
Total Other Financing Sources (Uses)	\$ (37,500)	\$ (37,500)	\$ (37,500)	\$ 0
Net Change in Fund Balance	\$ (461,932)	\$ (1,927,460)	\$ (1,955,960)	\$ 1,494,028
Fund Balance, July 1, 2010	4,085,168	3,849,950	3,849,950	235,218
Fund Balance, June 30, 2011	\$ 3,623,236	\$ 1,922,490	\$ 1,893,990	\$ 1,729,246

Exhibit E-2

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2011

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2011	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Local Taxes	\$ 1,004,186	\$ 0	\$ 1,004,186	\$ 1,081,020	\$ 1,081,020	\$ (76,834)
Licenses and Permits	3,300	0	3,300	3,500	3,500	(200)
Other Local Revenues	41,536	0	41,536	5,930	5,930	35,606
State of Tennessee	2,420,494	0	2,420,494	2,417,550	2,417,550	2,944
Federal Government	90,581	0	90,581	0	90,581	0
Total Revenues	\$ 3,560,097	\$ 0	\$ 3,560,097	\$ 3,508,000	\$ 3,598,581	\$ (38,484)
<u>Expenditures</u>						
<u>Highways</u>						
Administration	\$ 287,451	\$ 0	\$ 287,451	\$ 298,077	\$ 298,077	\$ 10,626
Highway and Bridge Maintenance	1,771,993	0	1,771,993	2,003,551	2,011,823	239,830
Operation and Maintenance of Equipment	443,523	0	443,523	476,162	477,148	33,625
Other Charges	303,753	0	303,753	329,210	329,210	25,457
Capital Outlay	650,012	87,907	737,919	955,000	1,036,323	298,404
Total Expenditures	\$ 3,456,732	\$ 87,907	\$ 3,544,639	\$ 4,062,000	\$ 4,152,581	\$ 607,942
Excess (Deficiency) of Revenues Over Expenditures	\$ 103,365	\$ (87,907)	\$ 15,458	\$ (554,000)	\$ (554,000)	\$ 569,458
Net Change in Fund Balance Fund Balance, July 1, 2010	\$ 103,365	\$ (87,907)	\$ 15,458	\$ (554,000)	\$ (554,000)	\$ 569,458
	1,143,485	0	1,143,485	1,143,484	1,143,484	1
Fund Balance, June 30, 2011	\$ 1,246,850	\$ (87,907)	\$ 1,158,943	\$ 589,484	\$ 589,484	\$ 569,459

Exhibit E-3

Robertson County, Tennessee
Schedule of Funding Progress – Pension Plan
Primary Government and Discretely Presented Robertson County School Department
June 30, 2011

(Dollar amounts in thousands)

Actuarial Valuation Date	Actuarial Value of Plan Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6-30-09	\$ 34,007	\$ 39,217	\$ 5,210	86.71 %	\$ 20,962	24.86 %
6-30-07	30,995	33,553	2,558	92.38	16,997	15.05

The Governmental Accounting Standards Board requires the plan to prepare the Schedule of Funding Progress using the frozen entry age actuarial cost method. The requirement to present the Schedule of Funding Progress using the frozen entry age actuarial cost method went into effect during the 2007 year; therefore, only the two most recent valuations are presented.

Exhibit E-4

Robertson County, Tennessee
Schedule of Funding Progress – Other Postemployment Benefits Plans
Primary Government and Discretely Presented Robertson County School Department
June 30, 2011

(Dollar amounts in thousands)

Plans	Actuarial Valuation Date *	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
<u>PRIMARY GOVERNMENT</u>							
Commercial Insurance	7-1-09	\$ 0	\$ 60	\$ 60	0 %	\$ 11,927	.5 %
"	7-1-10	0	62	62	0	11,927	.5
<u>DISCRETELY PRESENTED ROBERTSON COUNTY SCHOOL DEPARTMENT</u>							
Local Education Group	7-1-07	0	15,332	15,332	0	34,433	45
"	7-1-09	0	15,461	15,461	0	35,948	43
"	7-1-10	0	15,502	15,502	0	35,948	43

* Three actuarial valuations will be presented when data is available.

ROBERTSON COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2011

BUDGETARY INFORMATION

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the Robertson County Commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, County Mayor/Executive, Election Commission, Register of Deeds, etc.). Management may make revisions within major categories, but only the Robertson County Commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with generally accepted accounting principles (GAAP), except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and the GAAP basis is presented on the face of each budgetary schedule.

At June 30, 2011, Robertson County reported the following significant encumbrances in the Highway/Public Works Fund:

<u>Description</u>	<u>Amount</u>
Equipment	\$ 76,398
Bridge Construction	11,509

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for the county’s convenience center operations and transfer fees for hauling solid waste.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register, and sheriff.

Capital Projects Fund

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for capital expenditures of the county.

Exhibit F-1

Robertson County, Tennessee
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2011

	Special Revenue Funds				Capital Projects Fund	Total Nonmajor Governmental Funds
	Solid Waste / Sanitation	Drug Control	Constitu- tional Officers - Fees	Total	General Capital Projects	
Cash	\$ 400	\$ 0	\$ 1,250	\$ 1,650	\$ 0	\$ 1,650
Equity in Pooled Cash and Investments	568,628	140,084	0	708,712	541,579	1,250,291
Accounts Receivable	91,359	6,895	4,785	103,039	70,705	173,744
Property Taxes Receivable	820,318	0	0	820,318	0	820,318
Allowance for Uncollectible Property Taxes	(48,857)	0	0	(48,857)	0	(48,857)
Total Assets	\$ 1,431,848	\$ 146,979	\$ 6,035	\$ 1,584,862	\$ 612,284	\$ 2,197,146

ASSETS

Cash
 Equity in Pooled Cash and Investments
 Accounts Receivable
 Property Taxes Receivable
 Allowance for Uncollectible Property Taxes

Total Assets

LIABILITIES AND FUND BALANCES

	Special Revenue Funds				Capital Projects Fund	Total Nonmajor Governmental Funds
	Solid Waste / Sanitation	Drug Control	Constitu- tional Officers - Fees	Total	General Capital Projects	
Liabilities	\$ 0	\$ 7,273	\$ 0	\$ 7,273	\$ 0	\$ 7,273
Accounts Payable	15,987	0	0	15,987	0	15,987
Accrued Payroll	0	0	6,035	6,035	0	6,035
Due to Other Funds	754,027	0	0	754,027	0	754,027
Deferred Revenue - Current Property Taxes	15,908	0	0	15,908	0	15,908
Deferred Revenue - Delinquent Property Taxes	785,922	7,273	6,035	799,230	0	799,230
Total Liabilities	\$ 785,922	\$ 7,273	\$ 6,035	\$ 799,230	\$ 0	\$ 799,230
Fund Balances	\$ 0	\$ 139,706	\$ 0	\$ 139,706	\$ 0	\$ 139,706
Restricted:	0	0	0	0	612,284	612,284
Restricted for Public Safety	0	0	0	0	0	0
Restricted for Capital Outlay	0	0	0	0	612,284	612,284
Committed:	645,926	0	0	645,926	0	645,926
Committed for Public Health and Welfare	645,926	0	0	645,926	0	645,926
Total Fund Balances	\$ 645,926	\$ 139,706	\$ 0	\$ 785,632	\$ 612,284	\$ 1,397,916
Total Liabilities and Fund Balances	\$ 1,431,848	\$ 146,979	\$ 6,035	\$ 1,584,862	\$ 612,284	\$ 2,197,146

Total Liabilities and Fund Balances

Exhibit F-2

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

	Special Revenue Funds			Capital Projects Fund		Total Nonmajor Governmental Funds
	Solid Waste / Sanitation	Drug Control	Constitutional Officers - Fees	General Capital Projects		
<u>Revenues</u>						
Local Taxes	\$ 798,911	\$ 0	\$ 0	\$ 0	\$ 0	798,911
Fines, Forfeitures, and Penalties	0	37,012	0	0	0	37,012
Charges for Current Services	1,217,710	0	6,650	0	0	1,224,360
Other Local Revenues	75,046	0	0	0	0	75,046
State of Tennessee	25,698	0	0	50,000	0	75,698
Total Revenues	\$ 2,117,365	\$ 37,012	\$ 6,650	\$ 50,000	\$ 50,000	\$ 2,211,027
<u>Expenditures</u>						
Current:						
Administration of Justice	\$ 0	\$ 0	\$ 6,650	\$ 0	\$ 0	6,650
Public Safety	0	32,095	0	0	0	32,095
Public Health and Welfare	1,987,501	0	0	0	0	1,987,501
Other Operations	93,478	0	0	0	0	93,478
Capital Projects	0	0	0	3,567,494	0	3,567,494
Total Expenditures	\$ 2,080,979	\$ 32,095	\$ 6,650	\$ 3,567,494	\$ 3,567,494	\$ 5,687,218
Excess (Deficiency) of Revenues Over Expenditures	\$ 36,386	\$ 4,917	\$ 0	\$ (3,517,494)	\$ (3,517,494)	\$ (3,476,191)
<u>Other Financing Sources (Uses)</u>						
Transfers Out	\$ 0	\$ 0	\$ 0	\$ (250,000)	\$ (250,000)	(250,000)
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ 0	\$ (250,000)	\$ (250,000)	(250,000)
Net Change in Fund Balances	\$ 36,386	\$ 4,917	\$ 0	\$ (3,767,494)	\$ (3,767,494)	(3,726,191)
Fund Balance, July 1, 2010	609,540	134,789	0	4,379,778	4,379,778	5,124,107
Fund Balance, June 30, 2011	\$ 645,926	\$ 139,706	\$ 0	\$ 612,284	\$ 612,284	\$ 1,397,916

Exhibit F-3

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2011

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 798,911	\$ 796,240	\$ 796,240	\$ 2,671
Charges for Current Services	1,217,710	1,192,086	1,192,086	25,624
Other Local Revenues	75,046	59,674	59,674	15,372
State of Tennessee	25,698	38,000	38,000	(12,302)
Total Revenues	<u>\$ 2,117,365</u>	<u>\$ 2,086,000</u>	<u>\$ 2,086,000</u>	<u>\$ 31,365</u>
<u>Expenditures</u>				
<u>Public Health and Welfare</u>				
Convenience Centers	\$ 229,471	\$ 243,760	\$ 243,760	\$ 14,289
Transfer Stations	1,643,521	1,712,554	1,712,554	69,033
Recycling Center	50,146	60,664	60,664	10,518
Postclosure Care Costs	64,363	92,873	92,873	28,510
<u>Other Operations</u>				
Other Charges	93,478	108,666	108,666	15,188
Total Expenditures	<u>\$ 2,080,979</u>	<u>\$ 2,218,517</u>	<u>\$ 2,218,517</u>	<u>\$ 137,538</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 36,386</u>	<u>\$ (132,517)</u>	<u>\$ (132,517)</u>	<u>\$ 168,903</u>
Net Change in Fund Balance	\$ 36,386	\$ (132,517)	\$ (132,517)	\$ 168,903
Fund Balance, July 1, 2010	609,540	609,540	609,540	0
Fund Balance, June 30, 2011	<u>\$ 645,926</u>	<u>\$ 477,023</u>	<u>\$ 477,023</u>	<u>\$ 168,903</u>

Exhibit F-4

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2011

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Fines, Forfeitures, and Penalties	\$ 37,012	\$ 16,500	\$ 16,500	\$ 20,512
State of Tennessee	0	7,000	7,000	(7,000)
Total Revenues	<u>\$ 37,012</u>	<u>\$ 23,500</u>	<u>\$ 23,500</u>	<u>\$ 13,512</u>
<u>Expenditures</u>				
<u>Public Safety</u>				
Drug Enforcement	\$ 32,095	\$ 38,000	\$ 38,000	\$ 5,905
Total Expenditures	<u>\$ 32,095</u>	<u>\$ 38,000</u>	<u>\$ 38,000</u>	<u>\$ 5,905</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 4,917</u>	<u>\$ (14,500)</u>	<u>\$ (14,500)</u>	<u>\$ 19,417</u>
Net Change in Fund Balance	\$ 4,917	\$ (14,500)	\$ (14,500)	\$ 19,417
Fund Balance, July 1, 2010	<u>134,789</u>	<u>134,789</u>	<u>134,789</u>	<u>0</u>
Fund Balance, June 30, 2011	<u><u>\$ 139,706</u></u>	<u><u>\$ 120,289</u></u>	<u><u>\$ 120,289</u></u>	<u><u>\$ 19,417</u></u>

Major Governmental Fund

General Debt Service Fund

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Exhibit G

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2011

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 12,351,293	\$ 12,330,709	\$ 12,330,709	\$ 20,584
Other Local Revenues	279,602	138,291	138,291	141,311
Other Governments and Citizens Groups	698,819	0	450,000	248,819
Total Revenues	<u>\$ 13,329,714</u>	<u>\$ 12,469,000</u>	<u>\$ 12,919,000</u>	<u>\$ 410,714</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
General Government	\$ 2,491,574	\$ 2,491,574	\$ 2,491,574	\$ 0
Highways and Streets	717,533	717,533	717,533	0
Education	6,784,226	7,033,226	6,784,226	0
<u>Interest on Debt</u>				
General Government	1,670,904	1,670,904	1,670,904	0
Highways and Streets	89,567	89,567	89,567	0
Education	5,093,807	5,124,907	5,093,807	0
<u>Other Debt Service</u>				
General Government	208,917	223,289	223,289	14,372
Total Expenditures	<u>\$ 17,056,528</u>	<u>\$ 17,351,000</u>	<u>\$ 17,070,900</u>	<u>\$ 14,372</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (3,726,814)</u>	<u>\$ (4,882,000)</u>	<u>\$ (4,151,900)</u>	<u>\$ 425,086</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 287,500	\$ 767,600	\$ 37,500	\$ 250,000
Total Other Financing Sources (Uses)	<u>\$ 287,500</u>	<u>\$ 767,600</u>	<u>\$ 37,500</u>	<u>\$ 250,000</u>
Net Change in Fund Balance	\$ (3,439,314)	\$ (4,114,400)	\$ (4,114,400)	\$ 675,086
Fund Balance, July 1, 2010	<u>7,636,956</u>	<u>7,636,956</u>	<u>7,636,956</u>	<u>0</u>
Fund Balance, June 30, 2011	<u>\$ 4,197,642</u>	<u>\$ 3,522,556</u>	<u>\$ 3,522,556</u>	<u>\$ 675,086</u>

Fiduciary Funds

Agency Funds are used to account for assets held by the county as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the State of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Agency Fund – The Constitutional Officers - Agency Fund is used to account for amounts collected in an agency capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register, and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

Exhibit H-1

Robertson County, Tennessee
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2011

	<u>Agency Funds</u>		
	Cities - Sales Tax	Constitu- tional Officers - Agency	Total
<u>ASSETS</u>			
Cash	\$ 0	\$ 1,565,519	\$ 1,565,519
Due from Other Governments	1,214,388	0	1,214,388
Total Assets	<u>\$ 1,214,388</u>	<u>\$ 1,565,519</u>	<u>\$ 2,779,907</u>
<u>LIABILITIES</u>			
Due to Other Taxing Units	\$ 1,214,388	\$ 0	\$ 1,214,388
Due to Litigants, Heirs, and Others	0	1,565,519	1,565,519
Total Liabilities	<u>\$ 1,214,388</u>	<u>\$ 1,565,519</u>	<u>\$ 2,779,907</u>

Exhibit H-2

Robertson County, Tennessee
Combining Statement of Changes in Assets and
Liabilities - All Agency Funds
For the Year Ended June 30, 2011

	Beginning Balance	Additions	Deductions	Ending Balance
<u>Cities - Sales Tax Fund</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 0	\$ 7,336,779	\$ 7,336,779	\$ 0
Due from Other Governments	1,267,012	1,214,388	1,267,012	1,214,388
Total Assets	\$ 1,267,012	\$ 8,551,167	\$ 8,603,791	\$ 1,214,388
<u>Liabilities</u>				
Due to Other Taxing Units	\$ 1,267,012	\$ 8,551,167	\$ 8,603,791	\$ 1,214,388
Total Liabilities	\$ 1,267,012	\$ 8,551,167	\$ 8,603,791	\$ 1,214,388
<u>Constitutional Officers - Agency Fund</u>				
<u>Assets</u>				
Cash	\$ 1,428,568	\$ 16,218,395	\$ 16,081,444	\$ 1,565,519
Total Assets	\$ 1,428,568	\$ 16,218,395	\$ 16,081,444	\$ 1,565,519
<u>Liabilities</u>				
Due to Litigants, Heirs, and Others	\$ 1,428,568	\$ 16,218,395	\$ 16,081,444	\$ 1,565,519
Total Liabilities	\$ 1,428,568	\$ 16,218,395	\$ 16,081,444	\$ 1,565,519
<u>Totals - All Agency Funds</u>				
<u>Assets</u>				
Cash	\$ 1,428,568	\$ 16,218,395	\$ 16,081,444	\$ 1,565,519
Equity in Pooled Cash and Investments	0	7,336,779	7,336,779	0
Due from Other Governments	1,267,012	1,214,388	1,267,012	1,214,388
Total Assets	\$ 2,695,580	\$ 24,769,562	\$ 24,685,235	\$ 2,779,907
<u>Liabilities</u>				
Due to Other Taxing Units	\$ 1,267,012	\$ 8,551,167	\$ 8,603,791	\$ 1,214,388
Due to Litigants, Heirs, and Others	1,428,568	16,218,395	16,081,444	1,565,519
Total Liabilities	\$ 2,695,580	\$ 24,769,562	\$ 24,685,235	\$ 2,779,907

Robertson County School Department

This section presents fund financial statements for the Robertson County School Department, a discretely presented component unit. The School Department uses a General Fund, a Special Revenue Fund, and a Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the School Department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovation of certain school projects.

Exhibit I-1

Robertson County, Tennessee
Statement of Activities
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2011

Functions/Programs	Program Revenues			Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		Operating Grants and Contributions	Total Governmental Activities	
Governmental Activities:							
Instruction	\$ 52,849,834	\$ 836,061	\$ 7,370,228	\$ 57,600	\$ (44,585,945)		
Support Services	26,910,167	162,196	256,515	16,000	(26,475,456)		
Operation of Non-Instructional Services	4,915,607	0	4,273,576	0	(642,031)		
Interest on Long-term Debt	28,344	0	0	0	(28,344)		
Other Debt Service	698,819	0	0	0	(698,819)		
Total Governmental Activities	\$ 85,402,771	\$ 998,257	\$ 11,900,319	\$ 73,600	\$ (72,430,595)		
General Revenues:							
Taxes:							
Property Taxes Levied for General Purposes					\$ 13,911,853		
Local Option Sales Taxes					8,253,114		
Business Tax					503,442		
Interstate Telecommunications Tax					4,944		
Grants and Contributions Not Restricted to Specific Programs					49,975,568		
Miscellaneous					72,837		
Total General Revenues					\$ 72,721,758		
Change in Net Assets					\$ 291,163		
Net Assets, July 1, 2010					141,861,262		
Net Assets, June 30, 2011					\$ 142,152,425		

Exhibit I-2

Robertson County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Robertson County School Department
June 30, 2011

	<u>Major Fund</u>	<u>Nonmajor Funds</u>	<u>Total</u>
	General Purpose School	Other Govern- mental Funds	Govern- mental Funds
<u>ASSETS</u>			
Equity in Pooled Cash and Investments	\$ 3,893,793	\$ 665,050	\$ 4,558,843
Accounts Receivable	68,124	77	68,201
Due from Other Governments	2,988,689	73,675	3,062,364
Property Taxes Receivable	14,355,571	0	14,355,571
Allowance for Uncollectible Property Taxes	(855,001)	0	(855,001)
Total Assets	<u>\$ 20,451,176</u>	<u>\$ 738,802</u>	<u>\$ 21,189,978</u>
<u>LIABILITIES AND FUND BALANCES</u>			
<u>Liabilities</u>			
Due to State of Tennessee	\$ 0	\$ 2,236	\$ 2,236
Deferred Revenue - Current Property Taxes	13,195,474	0	13,195,474
Deferred Revenue - Delinquent Property Taxes	278,292	0	278,292
Other Deferred Revenues	724,655	0	724,655
Total Liabilities	<u>\$ 14,198,421</u>	<u>\$ 2,236</u>	<u>\$ 14,200,657</u>
<u>Fund Balances</u>			
Restricted:			
Restricted for Education	\$ 256,287	\$ 464,951	\$ 721,238
Restricted for Capital Projects	0	271,615	271,615
Unassigned	5,996,468	0	5,996,468
Total Fund Balances	<u>\$ 6,252,755</u>	<u>\$ 736,566</u>	<u>\$ 6,989,321</u>
Total Liabilities and Fund Balances	<u>\$ 20,451,176</u>	<u>\$ 738,802</u>	<u>\$ 21,189,978</u>

Exhibit I-3

Robertson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets
Discretely Presented Robertson County School Department
June 30, 2011

Amounts reported for governmental activities in the statement of net assets (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit I-2)		\$ 6,989,321
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 3,101,190	
Add: construction in progress	1,097,600	
Add: buildings and improvements net of accumulated depreciation	130,058,767	
Add: other capital assets net of accumulated depreciation	<u>3,571,599</u>	137,829,156
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: notes payable	\$ (246,278)	
Less: capital leases payable	(540,373)	
Less: accrued interest on capital leases	(19,567)	
Less: termination benefits payable	(120,130)	
Less: other postemployment benefits liability	<u>(2,742,651)</u>	(3,668,999)
(3) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		<u>1,002,947</u>
Net assets of governmental activities (Exhibit A)		<u><u>\$ 142,152,425</u></u>

Exhibit I-4

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2011

	<u>Major Fund</u>	<u>Nonmajor Funds</u>	
	General Purpose School	Other Govern- mental Funds	Total Governmental Funds
<u>Revenues</u>			
Local Taxes	\$ 23,555,307	\$ 0	\$ 23,555,307
Licenses and Permits	2,527	0	2,527
Charges for Current Services	998,257	0	998,257
Other Local Revenues	130,619	0	130,619
State of Tennessee	49,247,147	0	49,247,147
Federal Government	3,329,387	8,477,400	11,806,787
Total Revenues	<u>\$ 77,263,244</u>	<u>\$ 8,477,400</u>	<u>\$ 85,740,644</u>
<u>Expenditures</u>			
Current:			
Instruction	\$ 46,016,801	\$ 6,238,889	\$ 52,255,690
Support Services	23,732,493	2,198,183	25,930,676
Operation of Non-Instructional Services	4,915,607	0	4,915,607
Capital Outlay	864,956	0	864,956
Debt Service:			
Principal on Debt	249,000	0	249,000
Interest on Debt	31,100	0	31,100
Other Debt Service	0	698,819	698,819
Capital Projects	0	3,531,819	3,531,819
Total Expenditures	<u>\$ 75,809,957</u>	<u>\$ 12,667,710</u>	<u>\$ 88,477,667</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,453,287</u>	<u>\$ (4,190,310)</u>	<u>\$ (2,737,023)</u>
<u>Other Financing Sources (Uses)</u>			
Notes Issued	\$ 24,850	\$ 0	\$ 24,850
Insurance Recovery	20,897	0	20,897
Transfers In	49,374	1,369,215	1,418,589
Transfers Out	(1,369,215)	(49,374)	(1,418,589)
Total Other Financing Sources (Uses)	<u>\$ (1,274,094)</u>	<u>\$ 1,319,841</u>	<u>\$ 45,747</u>
Net Change in Fund Balances	\$ 179,193	\$ (2,870,469)	\$ (2,691,276)
Fund Balance, July 1, 2010	6,073,562	3,607,035	9,680,597
Fund Balance, June 30, 2011	<u>\$ 6,252,755</u>	<u>\$ 736,566</u>	<u>\$ 6,989,321</u>

Exhibit I-5

Robertson County, Tennessee
Discretely Presented Robertson County School Department
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2011

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit I-4)		\$ (2,691,276)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 6,371,326	
Less: current year depreciation expense	<u>(2,946,636)</u>	3,424,690
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net assets.		(7,406)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2010	\$ (1,070,554)	
Add: deferred delinquent property taxes and other deferred June 30, 2011	<u>1,002,947</u>	(67,607)
(4) The issuance of long-term debt (e.g., notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets.		
Less: note proceeds	\$ (24,850)	
Add: principal payments on notes	101,428	
Add: principal payments on capital leases	<u>147,572</u>	224,150
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	\$ 2,756	
Change in termination benefits liability	(120,130)	
Change in other postemployment benefits liability	<u>(474,014)</u>	<u>(591,388)</u>
Change in net assets of governmental activities (Exhibit B)		<u>\$ 291,163</u>

Exhibit I-6

Robertson County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Robertson County School Department
June 30, 2011

	Special Revenue Fund School Federal Projects	Capital Projects Fund Education Capital Projects	Total Nonmajor Governmental Funds
<u>ASSETS</u>			
Equity in Pooled Cash and Investments	\$ 393,435	\$ 271,615	\$ 665,050
Accounts Receivable	77	0	77
Due from Other Governments	73,675	0	73,675
Total Assets	<u>\$ 467,187</u>	<u>\$ 271,615</u>	<u>\$ 738,802</u>
<u>LIABILITIES AND FUND BALANCES</u>			
<u>Liabilities</u>			
Due to State of Tennessee	\$ 2,236	\$ 0	\$ 2,236
Total Liabilities	<u>\$ 2,236</u>	<u>\$ 0</u>	<u>\$ 2,236</u>
<u>Fund Balances</u>			
Restricted:			
Restricted for Education	\$ 464,951	\$ 0	\$ 464,951
Restricted for Capital Projects	0	271,615	271,615
Total Fund Balances	<u>\$ 464,951</u>	<u>\$ 271,615</u>	<u>\$ 736,566</u>
Total Liabilities and Fund Balances	<u>\$ 467,187</u>	<u>\$ 271,615</u>	<u>\$ 738,802</u>

Exhibit I-7

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2011

	Special Revenue Fund <u>School Federal Projects</u>	Capital Projects Fund <u>Education Capital Projects</u>	Total Nonmajor Governmental Funds
<u>Revenues</u>			
Federal Government	\$ 8,477,400	\$ 0	\$ 8,477,400
Total Revenues	<u>\$ 8,477,400</u>	<u>\$ 0</u>	<u>\$ 8,477,400</u>
<u>Expenditures</u>			
Current:			
Instruction	\$ 6,238,889	\$ 0	\$ 6,238,889
Support Services	2,198,183	0	2,198,183
Debt Service:			
Other Debt Service	0	698,819	698,819
Capital Projects	0	3,531,819	3,531,819
Total Expenditures	<u>\$ 8,437,072</u>	<u>\$ 4,230,638</u>	<u>\$ 12,667,710</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 40,328</u>	<u>\$ (4,230,638)</u>	<u>\$ (4,190,310)</u>
<u>Other Financing Sources (Uses)</u>			
Transfers In	\$ 0	\$ 1,369,215	\$ 1,369,215
Transfers Out	(49,374)	0	(49,374)
Total Other Financing Sources (Uses)	<u>\$ (49,374)</u>	<u>\$ 1,369,215</u>	<u>\$ 1,319,841</u>
Net Change in Fund Balances	\$ (9,046)	\$ (2,861,423)	\$ (2,870,469)
Fund Balance, July 1, 2010	473,997	3,133,038	3,607,035
Fund Balance, June 30, 2011	<u>\$ 464,951</u>	<u>\$ 271,615</u>	<u>\$ 736,566</u>

Exhibit I-8

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Robertson County School Department
General Purpose School Fund
For the Year Ended June 30, 2011

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 23,555,307	\$ 23,597,200	\$ 23,597,200	\$ (41,893)
Licenses and Permits	2,527	2,800	2,800	(273)
Charges for Current Services	998,257	960,000	1,150,000	(151,743)
Other Local Revenues	130,619	142,000	175,600	(44,981)
State of Tennessee	49,247,147	47,547,106	48,235,532	1,011,615
Federal Government	3,329,387	2,719,000	3,434,145	(104,758)
Total Revenues	<u>\$ 77,263,244</u>	<u>\$ 74,968,106</u>	<u>\$ 76,595,277</u>	<u>\$ 667,967</u>
<u>Expenditures</u>				
<u>Instruction</u>				
Regular Instruction Program	\$ 36,897,368	\$ 38,876,286	\$ 37,973,488	\$ 1,076,120
Alternative Instruction Program	506,528	556,900	556,900	50,372
Special Education Program	5,655,378	5,757,500	5,757,500	102,122
Vocational Education Program	2,761,049	2,882,350	2,942,350	181,301
Student Body Education Program	157,753	188,100	188,100	30,347
Adult Education Program	38,725	40,200	40,200	1,475
<u>Support Services</u>				
Attendance	139,889	142,700	142,700	2,811
Health Services	787,160	842,600	842,600	55,440
Other Student Support	1,866,478	1,995,500	1,995,500	129,022
Regular Instruction Program	1,758,308	1,833,100	1,833,100	74,792
Alternative Instruction Program	88,760	92,700	92,700	3,940
Special Education Program	718,642	775,600	775,600	56,958
Vocational Education Program	120,687	130,300	130,300	9,613
Other Programs	384,000	0	384,000	0
Board of Education	991,043	1,067,500	1,067,500	76,457
Director of Schools	356,416	364,900	364,900	8,484
Office of the Principal	3,824,893	5,105,200	4,152,200	327,307
Fiscal Services	183,207	195,800	195,800	12,593
Human Services/Personnel	258,762	276,700	276,700	17,938
Operation of Plant	5,303,561	5,322,100	5,322,100	18,539
Maintenance of Plant	1,993,393	1,711,600	2,101,600	108,207
Transportation	4,266,171	4,363,500	4,363,500	97,329
Central and Other	691,123	770,100	770,100	78,977
<u>Operation of Non-Instructional Services</u>				
Food Service	3,209,571	2,753,800	3,365,341	155,770
Community Services	871,736	611,800	966,800	95,064
Early Childhood Education	834,300	836,305	836,305	2,005
<u>Capital Outlay</u>				
Regular Capital Outlay	864,956	479,000	882,061	17,105

(Continued)

Exhibit I-8

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Robertson County School Department
General Purpose School Fund (Cont.)

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Expenditures (Cont.)</u>				
<u>Principal on Debt</u>				
Education	\$ 249,000	\$ 0	\$ 249,000	\$ 0
<u>Interest on Debt</u>				
Education	31,100	0	31,100	0
Total Expenditures	<u>\$ 75,809,957</u>	<u>\$ 77,972,141</u>	<u>\$ 78,600,045</u>	<u>\$ 2,790,088</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,453,287</u>	<u>\$ (3,004,035)</u>	<u>\$ (2,004,768)</u>	<u>\$ 3,458,055</u>
<u>Other Financing Sources (Uses)</u>				
Notes Issued	\$ 24,850	\$ 0	\$ 24,850	\$ 0
Insurance Recovery	20,897	25,000	25,000	(4,103)
Transfers In	49,374	10,000	10,000	39,374
Transfers Out	(1,369,215)	(350,000)	(1,439,115)	69,900
Total Other Financing Sources (Uses)	<u>\$ (1,274,094)</u>	<u>\$ (315,000)</u>	<u>\$ (1,379,265)</u>	<u>\$ 105,171</u>
Net Change in Fund Balance	\$ 179,193	\$ (3,319,035)	\$ (3,384,033)	\$ 3,563,226
Fund Balance, July 1, 2010	<u>6,073,562</u>	<u>5,668,866</u>	<u>5,668,866</u>	<u>404,696</u>
Fund Balance, June 30, 2011	<u>\$ 6,252,755</u>	<u>\$ 2,349,831</u>	<u>\$ 2,284,833</u>	<u>\$ 3,967,922</u>

Exhibit I-9

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Robertson County School Department
School Federal Projects Fund
For the Year Ended June 30, 2011

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Federal Government	\$ 8,477,400	\$ 8,310,798	\$ 9,982,852	\$ (1,505,452)
Total Revenues	\$ 8,477,400	\$ 8,310,798	\$ 9,982,852	\$ (1,505,452)
<u>Expenditures</u>				
<u>Instruction</u>				
Regular Instruction Program	\$ 2,806,507	\$ 3,696,154	\$ 3,666,856	\$ 860,349
Special Education Program	3,323,008	2,567,267	4,192,138	869,130
Vocational Education Program	109,374	105,681	109,709	335
<u>Support Services</u>				
Other Student Support	72,130	100,451	80,102	7,972
Regular Instruction Program	774,409	919,452	964,921	190,512
Special Education Program	401,477	414,636	426,631	25,154
Vocational Education Program	2,610	7,500	3,821	1,211
Office of the Principal	947,557	953,000	962,900	15,343
Total Expenditures	\$ 8,437,072	\$ 8,764,141	\$ 10,407,078	\$ 1,970,006
Excess (Deficiency) of Revenues Over Expenditures	\$ 40,328	\$ (453,343)	\$ (424,226)	\$ 464,554
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 0	\$ 133,246	\$ 0	\$ 0
Transfers Out	(49,374)	(182,931)	(49,374)	0
Total Other Financing Sources (Uses)	\$ (49,374)	\$ (49,685)	\$ (49,374)	\$ 0
Net Change in Fund Balance	\$ (9,046)	\$ (503,028)	\$ (473,600)	\$ 464,554
Fund Balance, July 1, 2010	473,997	503,028	503,028	(29,031)
Fund Balance, June 30, 2011	\$ 464,951	\$ 0	\$ 29,428	\$ 435,523

MISCELLANEOUS SCHEDULES

Exhibit J-1

Robertson County, Tennessee
 Schedule of Changes in Long-term Notes, Capital Leases, and Bonds
 Primary Government and Discretely Presented Robertson County School Department
 For the Year Ended June 30, 2011

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-10	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-11
<u>PRIMARY GOVERNMENT</u>								
<u>NOTES PAYABLE</u>								
<u>Payable through General Debt Service Fund</u>								
Highway Paving	\$ 1,420,000	4.055	% 12-11-1998	12-11-10	\$ 118,333	\$ 0	\$ 118,333	\$ 0
Highway Paving	900,000	5.32	4-3-00	4-3-12	150,000	0	75,000	75,000
Refunding Notes	2,990,000	2 to 3.7	4-1-03	3-1-13	460,000	0	175,000	285,000
Refunding Notes	6,910,000	2 to 4	12-30-09	5-1-19	6,540,000	0	1,265,000	5,275,000
Total Notes Payable					\$ 7,268,333	\$ 0	\$ 1,633,333	\$ 5,635,000
<u>BONDS PAYABLE</u>								
<u>Payable through General Debt Service Fund</u>								
Refunding	12,990,000	2 to 5	4-1-03	12-1-12	\$ 3,210,000	\$ 0	\$ 1,905,000	\$ 1,305,000
Refunding	14,415,000	4 to 4.5	2-1-04	6-1-15	8,155,000	0	1,500,000	6,655,000
School Bonds	15,395,000	2 to 4.375	4-1-04	4-1-19	14,020,000	0	600,000	13,420,000
General Obligation Bond	17,050,000	3 to 5	6-1-05	4-1-25	15,380,000	0	720,000	14,660,000
General Obligation Bond	49,005,000	4.123	3-7-07	6-1-27	48,005,000	0	1,960,000	46,045,000
General Obligation Bond	30,450,000	3.5 to 5	5-29-08	6-1-28	30,200,000	0	200,000	30,000,000
School Bonds	39,225,000	2.5 to 5.5	2-4-09	6-1-29	38,325,000	0	1,475,000	36,850,000
Total Bonds Payable					\$ 157,295,000	\$ 0	\$ 8,360,000	\$ 148,935,000

(Continued)

Exhibit J-1

Robertson County, Tennessee
 Schedule of Changes in Long-term Notes, Capital Leases, and Bonds
 Primary Government and Discretely Presented Robertson County School Department (Cont.)

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-10	Issued During Period	Matured During Period	Outstanding 6-30-11
<u>DISCRETELY PRESENTED ROBERTSON COUNTY SCHOOL DEPARTMENT</u>								
<u>NOTES PAYABLE</u>								
Payable through General Purpose School Fund								
Energy Efficiency Improvements	\$ 500,000	0 %	6-9-05	5-16-12	\$ 142,856	\$ 0	\$ 71,428	\$ 71,428
Energy Efficiency	210,000	0	7-31-08	7-15-15	180,000	0	30,000	150,000
Energy Efficient School Initiative	(1)	0	1-25-11	1-25-12	0	24,850	0	24,850
Total Notes Payable					\$ 322,856	\$ 24,850	\$ 101,428	\$ 246,278
<u>CAPITAL LEASES PAYABLE</u>								
Payable through General Purpose School Fund								
Energy Efficiency Lighting	737,080	4.5	3-21-05	4-1-12	\$ 234,505	\$ 0	\$ 114,644	\$ 119,861
Energy Conservation Project	489,035	5.45	7-31-08	8-1-18	453,440	0	32,928	420,512
Total Capital Leases Payable					\$ 687,945	\$ 0	\$ 147,572	\$ 540,373

(1) Total amount approved was \$388,350, of which \$363,500 remains available for draws as of June 30, 2011.

Exhibit J-2

Robertson County, Tennessee
Schedule of Long-term Debt Requirements by Year
Primary Government and Discretely Presented Robertson County School Department

PRIMARY GOVERNMENT

Year Ending June 30	Notes		
	Principal	Interest	Total
2012	\$ 1,315,000	\$ 191,585	\$ 1,506,585
2013	1,200,000	149,345	1,349,345
2014	1,115,000	112,575	1,227,575
2015	660,000	79,125	739,125
2016	380,000	52,725	432,725
2017	375,000	37,525	412,525
2018	375,000	22,525	397,525
2019	215,000	7,525	222,525
Total	\$ 5,635,000	\$ 652,930	\$ 6,287,930

Year Ending June 30	Bonds		
	Principal	Interest	Total
2012	\$ 9,170,000	\$ 6,271,106	\$ 15,441,106
2013	8,920,000	5,891,956	14,811,956
2014	8,925,000	5,555,731	14,480,731
2015	9,420,000	5,206,417	14,626,417
2016	8,600,000	4,821,418	13,421,418
2017	8,955,000	4,480,212	13,435,212
2018	9,240,000	4,107,539	13,347,539
2019	9,960,000	3,715,195	13,675,195
2020	7,975,000	3,280,257	11,255,257
2021	8,235,000	2,923,757	11,158,757
2022	8,470,000	2,585,807	11,055,807
2023	8,745,000	2,247,007	10,992,007
2024	9,060,000	1,870,845	10,930,845
2025	9,350,000	1,478,157	10,828,157
2026	8,065,000	1,082,445	9,147,445
2027	8,395,000	720,820	9,115,820
2028	4,650,000	350,118	5,000,118
2029	2,800,000	133,000	2,933,000
Total	\$ 148,935,000	\$ 56,721,787	\$ 205,656,787

(Continued)

Exhibit J-2

Robertson County, Tennessee
Schedule of Long-term Debt Requirements by Year
Primary Government and Discretely Presented Robertson County School Department (Cont.)

DISCRETELY PRESENTED ROBERTSON
COUNTY SCHOOL DEPARTMENT

Year Ending June 30	Notes		
	Principal	Interest	Total
2012	\$ 126,278	\$ 0	\$ 126,278
2013	30,000	0	30,000
2014	30,000	0	30,000
2015	30,000	0	30,000
2016	30,000	0	30,000
Total	\$ 246,278	\$ 0	\$ 246,278

Year Ending June 30	Capital Leases		
	Principal	Interest	Total
2012	\$ 154,373	\$ 24,299	\$ 178,672
2013	36,173	18,577	54,750
2014	37,914	16,836	54,750
2015	39,739	15,011	54,750
2016	41,651	13,099	54,750
2017	73,259	11,094	84,353
2018	76,784	7,568	84,352
2019	80,480	3,872	84,352
Total	\$ 540,373	\$ 110,356	\$ 650,729

Exhibit J-3

Robertson County, Tennessee
Schedule of Transfers
Primary Government and Discretely Presented Robertson County School Department
For the Year Ended June 30, 2011

<u>From Fund</u>	<u>To Fund</u>	<u>Purpose</u>	<u>Amount</u>
<u>PRIMARY GOVERNMENT</u>			
General	General Debt Service	Debt retirement	\$ 37,500
General Capital Projects	General Debt Service	Close project	250,000
Total Transfers Primary Government			<u>\$ 287,500</u>
<u>DISCRETELY PRESENTED ROBERTSON</u>			
<u>COUNTY SCHOOL DEPARTMENT</u>			
School Federal Projects	General Purpose School	Indirect costs	\$ 49,374
General Purpose School	Education Capital Projects	Provide funds for renovations	1,369,215
Total Transfers Discretely Presented Robertson County School Department			<u>\$ 1,418,589</u>

Exhibit J-4

Robertson County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Robertson County School Department
For the Year Ended June 30, 2011

Official	Authorization for Salary	Salary Paid During Period	Bond	Surety
County Mayor	Section 8-24-102, TCA	\$ 85,484	\$ 50,000	Western Surety Company
Road Supervisor	Section 8-24-102, TCA	79,815	100,000	"
Director of Schools	State Board of Education and Local Board of Education	96,252 (1)	50,000	"
Trustee	Section 8-24-102, TCA	72,897	2,206,000	Ohio Casualty Insurance Company
Assessor of Property	Section 8-24-102, TCA	72,897	10,000	Western Surety Company
Finance Director	County Commission	77,898	50,000	"
County Clerk	Section 8-24-102, TCA	72,897	50,000	"
Circuit Court Clerk	Section 8-24-102, TCA	72,897	50,000	"
Clerk and Master	Section 8-24-102, TCA, and Chancery Court Judge	72,897 (2)	50,000	"
Register	Section 8-24-102, TCA	72,897	25,000	"
Sheriff:				
Gene Bollinger (7-1-10 through 8-31-10)	Section 8-24-102, TCA	17,700	25,000	"
Bill Holt (9-1-10 through 6-30-11)	Section 8-24-102, TCA	62,115 (3)	25,000	"

- (1) Other benefits not included are one sick day per month, the use of an automobile, and a board paid life insurance policy. The board also reserves the right to award the director performance bonuses as deemed proper.
- (2) Does not include special commissioner fees of \$6,650.
- (3) Does not include a law enforcement training supplement of \$600.

Exhibit J-5

Robertson County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types
 For the Year Ended June 30, 2011

	Special Revenue Funds							Total	
	General	Solid Waste / Sanitation	Drug Control	Constitutional Officers - Fees	Highway / Public Works	Debt Service Fund			Capital Projects Fund
						General	Debt Service		
<u>Local Taxes</u>									
<u>County Property Taxes</u>									
Current Property Tax	\$ 11,782,665	\$ 752,137	\$ 0	\$ 0	\$ 0	\$ 7,020,184	\$ 0	\$ 19,554,986	
Trustee's Collections - Prior Year	337,105	22,756	0	0	0	224,761	0	584,622	
Circuit/Clerk & Master Collections - Prior Years	327,218	13,169	0	0	0	131,690	0	472,077	
Interest and Penalty	229,994	10,849	0	0	0	107,633	0	348,476	
Payments in-Lieu-of-Taxes - Local Utilities	145,476	0	0	0	0	0	0	145,476	
<u>County Local Option Taxes</u>									
Hotel/Motel Tax	293,262	0	0	0	0	0	0	293,262	
Wheel Tax	0	0	0	0	870,877	4,001,391	0	4,872,268	
Litigation Tax - General	277,133	0	0	0	0	0	0	277,133	
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	318,915	0	318,915	
Mineral Severance Tax	0	0	0	0	133,309	0	0	133,309	
Adequate Facilities/Development Tax	0	0	0	0	0	546,719	0	546,719	
<u>Statutory Local Taxes</u>									
Bank Excise Tax	98,359	0	0	0	0	0	0	98,359	
Wholesale Beer Tax	151,923	0	0	0	0	0	0	151,923	
Total Local Taxes	\$ 13,643,135	\$ 798,911	\$ 0	\$ 0	\$ 1,004,186	\$ 12,351,293	\$ 0	\$ 27,797,525	
<u>Licenses and Permits</u>									
<u>Licenses</u>									
Cable TV Franchise	\$ 63,984	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 63,984	
<u>Permits</u>									
Building Permits	191,420	0	0	0	0	0	0	191,420	
Other Permits	0	0	0	0	3,300	0	0	3,300	
Total Licenses and Permits	\$ 255,404	\$ 0	\$ 0	\$ 0	\$ 3,300	\$ 0	\$ 0	\$ 258,704	
<u>Fines, Forfeitures, and Penalties</u>									
<u>Circuit Court</u>									
Fines	\$ 31,676	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 31,676	
Drug Control Fines	640	0	0	0	0	0	0	640	
DUI Treatment Fines	1,235	0	0	0	0	0	0	1,235	

(Continued)

Exhibit J-5

Robertson County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Special Revenue Funds							Total	
	General			Highway / Public Works		Debt Service			Capital Projects
	General	Solid Waste / Sanitation	Drug Control	Constitutional Officers - Fees		General Debt Service	General Capital Projects		
<u>Charges for Current Services (Cont.)</u>									
<u>Fees (Cont.)</u>									
Constitutional Officers' Fees and Commissions	\$ 0	\$ 0	\$ 0	\$ 6,650	\$ 0	\$ 0	\$ 0	\$ 6,650	
Data Processing Fee - Register	23,220	0	0	0	0	0	0	23,220	
Data Processing Fee - Sheriff	9,034	0	0	0	0	0	0	9,034	
Sexual Offender Registration Fees - Sheriff	7,200	0	0	0	0	0	0	7,200	
Data Processing Fee - County Clerk	5,715	0	0	0	0	0	0	5,715	
Total Charges for Current Services	\$ 2,399,357	\$ 1,217,710	\$ 0	\$ 6,650	\$ 0	\$ 0	\$ 0	\$ 3,623,717	
<u>Other Local Revenues</u>									
<u>Recurring Items</u>									
Investment Income	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 279,340	\$ 0	\$ 279,340	
Sale of Recycled Materials	0	71,243	0	0	10,185	0	0	81,428	
Miscellaneous Refunds	72,706	3,803	0	0	15,296	0	0	91,805	
<u>Nonrecurring Items</u>									
Sale of Equipment	0	0	0	0	16,055	262	0	16,317	
Contributions and Gifts	3,141	0	0	0	0	0	0	3,141	
<u>Other Local Revenues</u>									
Other Local Revenues	38,284	0	0	0	0	0	0	38,284	
Total Other Local Revenues	\$ 114,131	\$ 75,046	\$ 0	\$ 0	\$ 41,536	\$ 279,602	\$ 0	\$ 510,315	
<u>Fees Received from County Officials</u>									
<u>Fees in-Lieu-of Salary</u>									
County Clerk	\$ 794,338	0	0	0	0	0	0	794,338	
Circuit Court Clerk	187,529	0	0	0	0	0	0	187,529	
General Sessions Court Clerk	482,070	0	0	0	0	0	0	482,070	
Clerk and Master	246,722	0	0	0	0	0	0	246,722	
Juvenile Court Clerk	57,382	0	0	0	0	0	0	57,382	
Register	303,179	0	0	0	0	0	0	303,179	
Sheriff	27,883	0	0	0	0	0	0	27,883	
Trustee	1,100,404	0	0	0	0	0	0	1,100,404	
Total Fees Received from County Officials	\$ 3,199,507	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,199,507	

(Continued)

Exhibit J-5

Robertson County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

	Special Revenue Funds					Total
	General	Solid Waste / Sanitation	Drug Control	Constitutional Officers - Fees	Highway / Public Works	
	Debt Service Fund	Capital Projects Fund	General Debt Service	General Capital Projects		
<u>State of Tennessee</u>						
<u>General Government Grants</u>						
Juvenile Services Program	\$ 11,250	\$ 0	\$ 0	\$ 0	\$ 0	\$ 11,250
Solid Waste Grants	0	25,698	0	0	0	25,698
Public Safety Grants						
Law Enforcement Training Programs	25,200	0	0	0	0	25,200
<u>Health and Welfare Grants</u>						
Health Department Programs	556,598	0	0	0	0	556,598
Other Health and Welfare Grants	0	0	0	0	0	50,000
<u>Public Works Grants</u>						
Bridge Program	0	0	0	0	172,409	172,409
State Aid Program	0	0	0	0	243,365	243,365
Litter Program	27,918	0	0	0	0	27,918
<u>Other State Revenues</u>						
Beer Tax	18,724	0	0	0	0	18,724
Alcoholic Beverage Tax	79,645	0	0	0	0	79,645
Contracted Prisoner Boarding	1,880,843	0	0	0	0	1,880,843
Gasoline and Motor Fuel Tax	0	0	0	0	1,961,004	1,961,004
Petroleum Special Tax	0	0	0	0	43,716	43,716
Registrar's Salary Supplement	15,164	0	0	0	0	15,164
Other State Revenues	30,892	0	0	0	0	30,892
Total State of Tennessee	\$ 2,646,234	\$ 25,698	\$ 0	\$ 0	\$ 2,420,494	\$ 5,142,426
<u>Federal Government</u>						
<u>Federal Through State</u>						
Disaster Relief	\$ 2,843	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,843
Other Federal through State	14,650	0	0	0	90,581	105,231
<u>Direct Federal Revenue</u>						
Other Direct Federal Revenue	18,373	0	0	0	0	18,373
Total Federal Government	\$ 35,866	\$ 0	\$ 0	\$ 0	\$ 90,581	\$ 126,447
<u>Other Governments and Citizens Groups</u>						
<u>Other Governments</u>						
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 698,819
Total Other Governments and Citizens Groups	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 698,819
Total	\$ 22,561,235	\$ 2,117,365	\$ 37,012	\$ 6,650	\$ 3,560,097	\$ 41,662,073

Exhibit J-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2011

	General Purpose School	School Federal Projects	Total
<u>Local Taxes</u>			
<u>County Property Taxes</u>			
Current Property Tax	\$ 13,162,205	\$ 0	\$ 13,162,205
Trustee's Collections - Prior Year	400,815	0	400,815
Circuit/Clerk & Master Collections - Prior Years	232,652	0	232,652
Interest and Penalty	191,442	0	191,442
Payments in-Lieu-of Taxes - T.V.A.	811,532	0	811,532
<u>County Local Option Taxes</u>			
Local Option Sales Tax	8,248,275	0	8,248,275
Business Tax	503,442	0	503,442
<u>Statutory Local Taxes</u>			
Interstate Telecommunications Tax	4,944	0	4,944
Total Local Taxes	\$ 23,555,307	\$ 0	\$ 23,555,307
<u>Licenses and Permits</u>			
<u>Licenses</u>			
Marriage Licenses	\$ 2,527	\$ 0	\$ 2,527
Total Licenses and Permits	\$ 2,527	\$ 0	\$ 2,527
<u>Charges for Current Services</u>			
<u>Education Charges</u>			
Tuition - Regular Day Students	\$ 875	\$ 0	\$ 875
Tuition - Summer School	9,334	0	9,334
Tuition - Other	825,852	0	825,852
Receipts from Individual Schools	121,024	0	121,024
<u>Other Charges for Services</u>			
Other Charges for Services	41,172	0	41,172
Total Charges for Current Services	\$ 998,257	\$ 0	\$ 998,257
<u>Other Local Revenues</u>			
<u>Recurring Items</u>			
Refund of Telecommunication and Internet Fees (E-Rate)	\$ 50,170	\$ 0	\$ 50,170
Miscellaneous Refunds	36,269	0	36,269
<u>Nonrecurring Items</u>			
Sale of Equipment	1,780	0	1,780
Damages Recovered from Individuals	1,352	0	1,352
Contributions and Gifts	28,509	0	28,509
<u>Other Local Revenues</u>			
Other Local Revenues	12,539	0	12,539
Total Other Local Revenues	\$ 130,619	\$ 0	\$ 130,619
<u>State of Tennessee</u>			
<u>General Government Grants</u>			
On-Behalf Contributions for OPEB	\$ 323,276	\$ 0	\$ 323,276
<u>State Education Funds</u>			
Basic Education Program	42,199,816	0	42,199,816
Basic Education Program - ARRA	4,660,185	0	4,660,185
Early Childhood Education	1,183,442	0	1,183,442
School Food Service	50,845	0	50,845
Energy Efficient School Initiative	16,000	0	16,000

(Continued)

Exhibit J-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

	General Purpose School	School Federal Projects	Total
<u>State of Tennessee (Cont.)</u>			
<u>State Education Funds (Cont.)</u>			
Other State Education Funds	\$ 599	\$ 0	\$ 599
Coordinated School Health - ARRA	142,375	0	142,375
Family Resource Centers - ARRA	33,910	0	33,910
Statewide Student Management System (SSMS) - ARRA	27,268	0	27,268
Career Ladder Program	380,354	0	380,354
Career Ladder - Extended Contract - ARRA	88,600	0	88,600
<u>Other State Revenues</u>			
Income Tax	70,654	0	70,654
Other State Grants	12,223	0	12,223
Safe Schools - ARRA	57,600	0	57,600
Total State of Tennessee	\$ 49,247,147	\$ 0	\$ 49,247,147
<u>Federal Government</u>			
<u>Federal Through State</u>			
USDA School Lunch Program	\$ 1,990,617	\$ 0	\$ 1,990,617
USDA - Commodities	452,541	0	452,541
Breakfast	583,908	0	583,908
Vocational Education - Basic Grants to States	0	148,446	148,446
Other Vocational	11,278	0	11,278
Title I Grants to Local Education Agencies	0	1,876,254	1,876,254
Special Education - Grants to States	152,530	3,473,362	3,625,892
Special Education Preschool Grants	0	96,320	96,320
English Language Acquisition Grants	0	92,975	92,975
Eisenhower Professional Development State Grants	0	466,477	466,477
Race to the Top - ARRA	0	444,464	444,464
Other Federal through State	85,551	1,879,102	1,964,653
<u>Direct Federal Revenue</u>			
ROTC Reimbursement	52,962	0	52,962
Total Federal Government	\$ 3,329,387	\$ 8,477,400	\$ 11,806,787
Total	\$ 77,263,244	\$ 8,477,400	\$ 85,740,644

Exhibit J-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2011

General Fund

General Government

County Commission

Part-time Personnel	\$	8,606	
Board and Committee Members Fees		75,175	
Social Security		5,194	
Employer Medicare		1,215	
Dues and Memberships		11,853	
Legal Services		66,450	
Legal Notices, Recording, and Court Costs		465	
Other Contracted Services		4,400	
Workers' Compensation Insurance		320	
Other Charges		2,139	
Total County Commission			\$ 175,817

County Mayor/Executive

County Official/Administrative Officer	\$	85,484	
Clerical Personnel		86,446	
Social Security		10,353	
State Retirement		11,103	
Employer Medicare		2,421	
Communication		1,767	
Dues and Memberships		1,600	
Maintenance and Repair Services - Equipment		225	
Maintenance and Repair Services - Vehicles		67	
Postal Charges		220	
Printing, Stationery, and Forms		158	
Rentals		537	
Gasoline		988	
Office Supplies		602	
Premiums on Corporate Surety Bonds		175	
Workers' Compensation Insurance		645	
In Service/Staff Development		465	
Total County Mayor/Executive			203,256

Election Commission

County Official/Administrative Officer	\$	65,611	
Clerical Personnel		56,658	
Part-time Personnel		30,516	
Overtime Pay		5,145	
Board and Committee Members Fees		3,460	
Election Workers		88,489	
Social Security		9,928	

(Continued)

Exhibit J-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Election Commission (Cont.)

State Retirement	\$	8,152	
Employer Medicare		2,322	
Communication		738	
Data Processing Services		23,791	
Dues and Memberships		250	
Legal Notices, Recording, and Court Costs		5,112	
Maintenance and Repair Services - Equipment		3,837	
Postal Charges		3,283	
Printing, Stationery, and Forms		4,825	
Rentals		815	
Other Contracted Services		55,623	
Office Supplies		4,148	
Workers' Compensation Insurance		794	
In Service/Staff Development		1,000	
Other Capital Outlay		12,000	
Total Election Commission			\$ 386,497

Register of Deeds

County Official/Administrative Officer	\$	72,897	
Clerical Personnel		154,007	
Social Security		12,903	
State Retirement		14,643	
Employer Medicare		3,018	
Communication		1,229	
Data Processing Services		9,780	
Dues and Memberships		966	
Printing, Stationery, and Forms		2,719	
Rentals		2,899	
Office Supplies		2,551	
Premiums on Corporate Surety Bonds		100	
Workers' Compensation Insurance		852	
Other Charges		5,252	
Other Capital Outlay		1,563	
Total Register of Deeds			285,379

Planning

County Official/Administrative Officer	\$	62,474
Clerical Personnel		142,526
Part-time Personnel		7,757
Board and Committee Members Fees		6,675

(Continued)

Exhibit J-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Planning (Cont.)

Social Security	\$	13,141	
State Retirement		13,022	
Employer Medicare		3,073	
Communication		3,453	
Consultants		2,064	
Data Processing Services		1,410	
Dues and Memberships		180	
Legal Notices, Recording, and Court Costs		2,528	
Maintenance and Repair Services - Equipment		1,070	
Maintenance and Repair Services - Vehicles		730	
Postal Charges		503	
Printing, Stationery, and Forms		78	
Rentals		1,372	
Gasoline		1,957	
Office Supplies		1,643	
Workers' Compensation Insurance		857	
In Service/Staff Development		371	
Total Planning			\$ 266,884

County Buildings

County Official/Administrative Officer	\$	58,242
Maintenance Personnel		257,501
Overtime Pay		3,640
Social Security		17,974
State Retirement		20,601
Employer Medicare		4,204
Communication		4,925
Maintenance Agreements		28,501
Maintenance and Repair Services - Buildings		38,302
Maintenance and Repair Services - Equipment		3,449
Maintenance and Repair Services - Vehicles		1,157
Pest Control		1,270
Rentals		60
Disposal Fees		828
Electricity		196,400
Gasoline		1,781
Natural Gas		58,114
Uniforms		3,821
Water and Sewer		17,462
Workers' Compensation Insurance		13,759

(Continued)

Exhibit J-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

County Buildings (Cont.)

Other Charges	\$	7,652	
Other Capital Outlay		64,395	
Total County Buildings			\$ 804,038

Other Facilities

Custodial Personnel	\$	88,746	
Part-time Personnel		12,203	
Overtime Pay		403	
Social Security		5,965	
State Retirement		5,704	
Employer Medicare		1,395	
Communication		3,842	
Maintenance and Repair Services - Equipment		182	
Maintenance and Repair Services - Vehicles		30	
Travel		309	
Custodial Supplies		21,807	
Gasoline		160	
Uniforms		940	
Workers' Compensation Insurance		4,448	
Other Capital Outlay		547	
Total Other Facilities			146,681

Preservation of Records

Clerical Personnel	\$	83,069	
Social Security		4,504	
State Retirement		5,295	
Employer Medicare		1,053	
Communication		738	
Postal Charges		88	
Rentals		513	
Workers' Compensation Insurance		311	
Other Charges		7,874	
Total Preservation of Records			103,445

Finance

Accounting and Budgeting

County Official/Administrative Officer	\$	77,898	
Clerical Personnel		265,114	
Social Security		19,357	
State Retirement		22,149	

(Continued)

Exhibit J-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Accounting and Budgeting (Cont.)

Employer Medicare	\$	4,527	
Communication		2,764	
Data Processing Services		7,440	
Dues and Memberships		627	
Legal Notices, Recording, and Court Costs		500	
Maintenance and Repair Services - Equipment		4,728	
Postal Charges		5,700	
Printing, Stationery, and Forms		3,341	
Rentals		4,281	
Office Supplies		7,811	
Premiums on Corporate Surety Bonds		200	
Workers' Compensation Insurance		1,295	
In Service/Staff Development		140	
Other Capital Outlay		525	
Total Accounting and Budgeting			\$ 428,397

Property Assessor's Office

County Official/Administrative Officer	\$	72,897	
Clerical Personnel		206,966	
Board and Committee Members Fees		790	
Social Security		16,425	
State Retirement		18,056	
Employer Medicare		3,841	
Communication		2,992	
Contracts with Government Agencies		15,562	
Data Processing Services		3,000	
Dues and Memberships		1,280	
Legal Notices, Recording, and Court Costs		256	
Maintenance and Repair Services - Vehicles		2,305	
Rentals		3,355	
Other Contracted Services		23,885	
Gasoline		2,508	
Office Supplies		2,922	
Premiums on Corporate Surety Bonds		100	
Workers' Compensation Insurance		23,914	
In Service/Staff Development		814	
Other Capital Outlay		2,282	
Total Property Assessor's Office			404,150

(Continued)

Exhibit J-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Trustee's Office

County Official/Administrative Officer	\$	72,897	
Clerical Personnel		143,090	
Overtime Pay		629	
Social Security		12,970	
State Retirement		13,980	
Employer Medicare		3,033	
Communication		983	
Contracts with Government Agencies		8,988	
Contracts with Private Agencies		8,278	
Data Processing Services		4,200	
Dues and Memberships		666	
Postal Charges		12,000	
Rentals		1,464	
Office Supplies		2,492	
Premiums on Corporate Surety Bonds		7,588	
Workers' Compensation Insurance		813	
In Service/Staff Development		476	
Total County Trustee's Office			\$ 294,547

County Clerk's Office

County Official/Administrative Officer	\$	72,897	
Clerical Personnel		349,430	
Social Security		24,588	
State Retirement		27,239	
Employer Medicare		5,750	
Communication		2,950	
Data Processing Services		16,814	
Dues and Memberships		666	
Legal Notices, Recording, and Court Costs		257	
Maintenance and Repair Services - Equipment		237	
Postal Charges		18,000	
Printing, Stationery, and Forms		1,210	
Rentals		2,097	
Office Supplies		3,374	
Premiums on Corporate Surety Bonds		175	
Workers' Compensation Insurance		1,591	
In Service/Staff Development		383	
Other Charges		350	
Total County Clerk's Office			528,008

(Continued)

Exhibit J-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice

Circuit Court

County Official/Administrative Officer	\$	72,897	
Clerical Personnel		530,362	
Part-time Personnel		14,040	
Overtime Pay		2,312	
Social Security		35,803	
State Retirement		38,526	
Employer Medicare		8,373	
Communication		4,425	
Data Processing Services		14,351	
Dues and Memberships		636	
Legal Notices, Recording, and Court Costs		469	
Maintenance and Repair Services - Equipment		128	
Postal Charges		12,000	
Printing, Stationery, and Forms		10,920	
Rentals		10,486	
Other Contracted Services		21,482	
Office Supplies		7,551	
Periodicals		298	
Premiums on Corporate Surety Bonds		175	
Workers' Compensation Insurance		2,475	
In Service/Staff Development		690	
Other Capital Outlay		362	
Total Circuit Court			\$ 788,761

General Sessions Court

County Official/Administrative Officer	\$	146,236
Laborers		52,226
Clerical Personnel		67,327
Part-time Personnel		866
Special Commissioner Fees/Special Master Fees		50,511
Social Security		16,664
State Retirement		17,167
Employer Medicare		4,451
Communication		3,169
Data Processing Services		3,000
Dues and Memberships		200
Maintenance and Repair Services - Equipment		1,515
Maintenance and Repair Services - Vehicles		2,576
Postal Charges		176
Printing, Stationery, and Forms		1,492

(Continued)

Exhibit J-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

General Sessions Court (Cont.)

Rentals	\$	2,068	
Other Contracted Services		2,993	
Gasoline		5,811	
Office Supplies		2,992	
Periodicals		3,837	
Liability Insurance		1,353	
Workers' Compensation Insurance		1,222	
In Service/Staff Development		993	
Other Charges		4,283	
Total General Sessions Court			\$ 393,128

Chancery Court

County Official/Administrative Officer	\$	72,897	
Clerical Personnel		130,132	
Social Security		11,783	
State Retirement		13,104	
Employer Medicare		2,756	
Communication		1,229	
Data Processing Services		5,864	
Dues and Memberships		716	
Legal Notices, Recording, and Court Costs		766	
Maintenance and Repair Services - Equipment		350	
Postal Charges		8,447	
Printing, Stationery, and Forms		3,014	
Rentals		1,511	
Office Supplies		2,851	
Periodicals		501	
Premiums on Corporate Surety Bonds		250	
Workers' Compensation Insurance		762	
In Service/Staff Development		66	
Other Capital Outlay		1,499	
Total Chancery Court			258,498

Juvenile Court

Probation Officer(s)	\$	32,411	
Youth Service Officer(s)		82,262	
Clerical Personnel		106,359	
Part-time Personnel		21,794	
Overtime Pay		1,263	
Social Security		14,460	

(Continued)

Exhibit J-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Juvenile Court (Cont.)

State Retirement	\$	14,238	
Employer Medicare		3,382	
Communication		2,135	
Data Processing Services		2,900	
Dues and Memberships		1,150	
Evaluation and Testing		4,834	
Maintenance and Repair Services - Equipment		15,232	
Printing, Stationery, and Forms		739	
Rentals		1,095	
Office Supplies		3,161	
Periodicals		384	
Liability Insurance		1,353	
Workers' Compensation Insurance		927	
In Service/Staff Development		5,844	
Other Charges		31,942	
Total Juvenile Court			\$ 347,865

Public Safety

Sheriff's Department

County Official/Administrative Officer	\$	79,815
Deputy(ies)		2,015,212
Salary Supplements		25,200
Dispatchers/Radio Operators		219,660
Guards		2,261,513
Clerical Personnel		132,409
Overtime Pay		279,016
Social Security		291,898
State Retirement		312,689
Employer Medicare		68,266
Communication		91,559
Contracts with Government Agencies		10,725
Data Processing Services		59,406
Dues and Memberships		3,395
Licenses		235
Maintenance and Repair Services - Buildings		20,603
Maintenance and Repair Services - Equipment		58,339
Maintenance and Repair Services - Vehicles		135,060
Medical and Dental Services		563,301
Pest Control		1,788
Postal Charges		11,034

(Continued)

Exhibit J-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

Printing, Stationery, and Forms	\$	5,077	
Rentals		20,967	
Transportation - Other than Students		4,254	
Disposal Fees		9,359	
Other Contracted Services		833,535	
Custodial Supplies		15,759	
Drugs and Medical Supplies		2,170	
Electricity		165,092	
Gasoline		142,179	
Law Enforcement Supplies		29,242	
Natural Gas		54,353	
Office Supplies		19,583	
Periodicals		177	
Prisoners Clothing		22,661	
Tires and Tubes		11,826	
Uniforms		37,938	
Water and Sewer		49,230	
Premiums on Corporate Surety Bonds		425	
Workers' Compensation Insurance		158,388	
In Service/Staff Development		22,867	
Other Charges		74,979	
Motor Vehicles		195,192	
Other Capital Outlay		34,664	
Total Sheriff's Department			\$ 8,551,040

Fire Prevention and Control

Contracts with Other Public Agencies	\$	583,825	
Total Fire Prevention and Control			583,825

Civil Defense

Supervisor/Director	\$	54,901	
Social Security		3,131	
State Retirement		3,539	
Employer Medicare		732	
Communication		2,423	
Maintenance and Repair Services - Equipment		617	
Maintenance and Repair Services - Vehicles		4,878	
Gasoline		6,304	
Office Supplies		509	
Workers' Compensation Insurance		4,576	

(Continued)

Exhibit J-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Civil Defense (Cont.)

In Service/Staff Development	\$	50	
Other Charges		5,159	
Other Capital Outlay		3,296	
Total Civil Defense			\$ 90,115

Public Health and Welfare

Local Health Center

Medical Personnel	\$	369,060	
Social Security		21,697	
State Retirement		19,896	
Employer Medicare		5,074	
Communication		4,407	
Dues and Memberships		200	
Maintenance and Repair Services - Buildings		30,414	
Maintenance and Repair Services - Equipment		1,490	
Pest Control		860	
Rentals		4,133	
Travel		3,597	
Disposal Fees		4,679	
Other Contracted Services		45,319	
Custodial Supplies		561	
Drugs and Medical Supplies		1,013	
Electricity		30,074	
Natural Gas		4,168	
Office Supplies		824	
Water and Sewer		3,065	
Liability Insurance		624	
Workers' Compensation Insurance		15,868	
Other Charges		5,032	
Total Local Health Center			572,055

Rabies and Animal Control

Laborers	\$	93,917	
Overtime Pay		2,514	
Social Security		5,444	
State Retirement		6,218	
Employer Medicare		1,273	
Communication		5,639	
Maintenance and Repair Services - Buildings		2,315	
Maintenance and Repair Services - Equipment		136	

(Continued)

Exhibit J-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Rabies and Animal Control (Cont.)

Maintenance and Repair Services - Vehicles	\$	4,649	
Rentals		281	
Animal Food and Supplies		10,087	
Electricity		4,144	
Gasoline		7,522	
Office Supplies		1,950	
Water and Sewer		785	
Workers' Compensation Insurance		3,816	
In Service/Staff Development		4,592	
Other Charges		11,448	
Other Capital Outlay		2,439	
Total Rabies and Animal Control			\$ 169,169

Ambulance/Emergency Medical Services

County Official/Administrative Officer	\$	79,643
Medical Personnel		1,145,125
Clerical Personnel		106,672
Part-time Personnel		274,375
Overtime Pay		846,876
Social Security		145,114
State Retirement		139,633
Employer Medicare		33,893
Communication		29,556
Data Processing Services		12,560
Debt Collection Services		4,770
Dues and Memberships		339
Operating Lease Payments		8,447
Licenses		3,150
Maintenance and Repair Services - Buildings		16,938
Maintenance and Repair Services - Equipment		17,498
Maintenance and Repair Services - Vehicles		97,790
Medical and Dental Services		48
Pest Control		1,500
Postal Charges		5,000
Printing, Stationery, and Forms		2,415
Rentals		8,563
Disposal Fees		2,710
Other Contracted Services		5,924
Custodial Supplies		13,764
Drugs and Medical Supplies		125,486

(Continued)

Exhibit J-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Ambulance/Emergency Medical Services (Cont.)

Electricity	\$	18,996	
Gasoline		89,908	
Natural Gas		4,665	
Office Supplies		6,546	
Tires and Tubes		9,744	
Uniforms		29,323	
Water and Sewer		6,066	
Workers' Compensation Insurance		228,297	
In Service/Staff Development		31,947	
Other Charges		18,626	
Motor Vehicles		225,210	
Other Capital Outlay		3,497	
Total Ambulance/Emergency Medical Services			\$ 3,800,614

Sanitation Management

Laborers	\$	23,073	
Social Security		1,416	
State Retirement		1,487	
Employer Medicare		331	
Maintenance and Repair Services - Vehicles		692	
Other Contracted Services		9,900	
Gasoline		3,501	
Workers' Compensation Insurance		892	
Other Charges		1,599	
Total Sanitation Management			42,891

Agriculture and Natural Resources

Agriculture Extension Service

Communication	\$	1,475	
Contracts with Government Agencies		117,737	
Maintenance and Repair Services - Equipment		1,450	
Disposal Fees		276	
Electricity		8,738	
Natural Gas		1,793	
Water and Sewer		402	
Total Agriculture Extension Service			131,871

Other Operations

Other Charges

Employee and Dependent Insurance	\$	1,867,072	
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(Continued)

Exhibit J-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

Other Charges (Cont.)

Unemployment Compensation	\$	24,271	
Audit Services		16,330	
Consultants		11,710	
Evaluation and Testing		7,620	
Rentals		4,800	
Remittance of Revenue Collected		293,262	
Other Contracted Services		46,600	
Liability Insurance		314,396	
Trustee's Commission		291,159	
Liability Claims		8,251	
Other Charges		48,982	
Other Capital Outlay		51,300	
Total Other Charges			\$ 2,985,753

Contributions to Other Agencies

Contributions	\$	242,983	
Total Contributions to Other Agencies			<u>242,983</u>

Total General Fund \$ 22,985,667

Solid Waste/Sanitation Fund

Public Health and Welfare

Convenience Centers

Laborers	\$	63,862
Part-time Personnel		97,028
Overtime Pay		1,695
Social Security		9,930
State Retirement		4,226
Employer Medicare		2,322
Communication		1,049
Maintenance and Repair Services - Buildings		1,575
Maintenance and Repair Services - Equipment		2,113
Maintenance and Repair Services - Vehicles		2,344
Rentals		4,596
Diesel Fuel		8,602
Electricity		5,824
Gasoline		2,310
Tires and Tubes		3,679
Water and Sewer		924
Workers' Compensation Insurance		6,459

(Continued)

Exhibit J-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Convenience Centers (Cont.)

Other Charges	\$	404	
Other Capital Outlay		<u>10,529</u>	
Total Convenience Centers			\$ 229,471

Transfer Stations

County Official/Administrative Officer	\$	56,663	
Laborers		90,439	
Clerical Personnel		80,224	
Overtime Pay		6,593	
Social Security		13,694	
State Retirement		15,049	
Employer Medicare		3,203	
Advertising		249	
Communication		4,713	
Maintenance and Repair Services - Buildings		12,651	
Maintenance and Repair Services - Equipment		40,256	
Maintenance and Repair Services - Vehicles		2,501	
Postal Charges		470	
Printing, Stationery, and Forms		194	
Rentals		15,144	
Disposal Fees		1,231,681	
Custodial Supplies		385	
Diesel Fuel		21,226	
Electricity		9,808	
Gasoline		764	
Lubricants		1,034	
Natural Gas		1,926	
Office Supplies		1,267	
Small Tools		270	
Tires and Tubes		562	
Uniforms		5,560	
Water and Sewer		1,031	
Workers' Compensation Insurance		9,327	
In Service/Staff Development		1,145	
Other Charges		7,762	
Other Capital Outlay		<u>7,730</u>	
Total Transfer Stations			1,643,521

Recycling Center

Laborers	\$	30,001	
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(Continued)

Exhibit J-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Recycling Center (Cont.)

Overtime Pay	\$	601	
Social Security		1,784	
State Retirement		1,968	
Employer Medicare		417	
Maintenance and Repair Services - Equipment		1,016	
Maintenance and Repair Services - Vehicles		1,250	
Other Contracted Services		4,200	
Diesel Fuel		3,924	
Tires and Tubes		3,204	
Uniforms		557	
Workers' Compensation Insurance		1,224	
Total Recycling Center			\$ 50,146

Postclosure Care Costs

Laborers	\$	31,279	
Overtime Pay		745	
Social Security		1,901	
State Retirement		2,064	
Employer Medicare		445	
Engineering Services		4,291	
Evaluation and Testing		8,500	
Maintenance and Repair Services - Equipment		2,669	
Rentals		3,000	
Diesel Fuel		2,817	
Small Tools		399	
Uniforms		688	
Workers' Compensation Insurance		1,248	
Site Development		3,996	
Other Capital Outlay		321	
Total Postclosure Care Costs			64,363

Other Operations

Other Charges

Employee and Dependent Insurance	\$	50,382	
Liability Insurance		15,225	
Trustee's Commission		27,871	
Total Other Charges			93,478

Total Solid Waste/Sanitation Fund \$ 2,080,979

(Continued)

Exhibit J-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Drug Control Fund

Public Safety

Drug Enforcement

Confidential Drug Enforcement Payments	\$	15,000	
Trustee's Commission		10	
In Service/Staff Development		489	
Other Charges		12,202	
Other Capital Outlay		4,394	
Total Drug Enforcement			\$ 32,095

Total Drug Control Fund \$ 32,095

Constitutional Officers - Fees Fund

Administration of Justice

Chancery Court

Constitutional Officers' Operating Expenses	\$	6,650	
Total Chancery Court			\$ 6,650

Total Constitutional Officers - Fees Fund 6,650

Highway/Public Works Fund

Highways

Administration

County Official/Administrative Officer	\$	79,815	
Clerical Personnel		110,778	
Board and Committee Members Fees		18,000	
Social Security		12,474	
State Retirement		12,294	
Employer Medicare		2,917	
Communication		5,186	
Dues and Memberships		3,244	
Legal Services		5,940	
Maintenance and Repair Services - Equipment		695	
Pest Control		420	
Postal Charges		660	
Rentals		1,224	
Disposal Fees		1,010	
Electricity		10,209	
Natural Gas		2,967	
Office Supplies		1,370	
Water and Sewer		907	
Premiums on Corporate Surety Bonds		1,489	
Workers' Compensation Insurance		15,732	

(Continued)

Exhibit J-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Administration (Cont.)

Other Charges	\$ 120	
Total Administration		\$ 287,451

Highway and Bridge Maintenance

Laborers	\$ 787,127	
Overtime Pay	13,865	
Social Security	46,177	
State Retirement	48,980	
Employer Medicare	10,799	
Asphalt	618,448	
Crushed Stone	140,085	
Pipe	28,807	
Road Signs	12,936	
Workers' Compensation Insurance	62,839	
Other Charges	1,930	
Total Highway and Bridge Maintenance		1,771,993

Operation and Maintenance of Equipment

Mechanic(s)	\$ 151,554	
Overtime Pay	1,118	
Social Security	8,672	
State Retirement	9,818	
Employer Medicare	2,028	
Evaluation and Testing	915	
Diesel Fuel	94,494	
Equipment and Machinery Parts	76,871	
Garage Supplies	25,373	
Gasoline	30,910	
Lubricants	8,128	
Tires and Tubes	20,973	
Workers' Compensation Insurance	11,419	
Other Charges	1,250	
Total Operation and Maintenance of Equipment		443,523

Other Charges

Employee and Dependent Insurance	\$ 213,768	
Liability Insurance	57,093	
Trustee's Commission	30,392	
Liability Claims	2,500	
Total Other Charges		303,753

(Continued)

Exhibit J-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Capital Outlay

Bridge Construction	\$ 184,581	
State Aid Projects	309,141	
Other Equipment	152,296	
Other Capital Outlay	3,994	
Total Capital Outlay		<u>\$ 650,012</u>

Total Highway/Public Works Fund \$ 3,456,732

General Debt Service Fund

Principal on Debt

General Government

Principal on Bonds	\$ 2,360,074	
Principal on Notes	131,500	
Total General Government		\$ 2,491,574

Highways and Streets

Principal on Notes	\$ 717,533	
Total Highways and Streets		717,533

Education

Principal on Bonds	\$ 5,999,926	
Principal on Notes	784,300	
Total Education		6,784,226

Interest on Debt

General Government

Interest on Bonds	\$ 1,654,414	
Interest on Notes	16,490	
Total General Government		1,670,904

Highways and Streets

Interest on Notes	\$ 89,567	
Total Highways and Streets		89,567

Education

Interest on Bonds	\$ 4,968,241	
Interest on Notes	125,566	
Total Education		5,093,807

(Continued)

Exhibit J-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Debt Service Fund (Cont.)

Other Debt Service

General Government

Trustee's Commission	\$ 201,608	
Other Debt Service	7,309	
Total General Government	<u>208,917</u>	\$ 208,917

Total General Debt Service Fund \$ 17,056,528

General Capital Projects Fund

Capital Projects

Other General Government Projects

Architects	\$ 39,630	
Consultants	327,423	
Building Construction	3,186,330	
Building Improvements	6,911	
Other Capital Outlay	7,200	
Total Other General Government Projects	<u>3,567,494</u>	\$ 3,567,494

Total General Capital Projects Fund 3,567,494

Total Governmental Funds - Primary Government \$ 49,186,145

Exhibit J-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2011

General Purpose School Fund

Instruction

Regular Instruction Program

Teachers	\$ 23,139,500	
Career Ladder Program	224,498	
Career Ladder Extended Contracts	121,684	
Homebound Teachers	15,883	
Clerical Personnel	33,173	
Educational Assistants	928,364	
Other Salaries and Wages	40,364	
Certified Substitute Teachers	152,259	
Non-certified Substitute Teachers	540,927	
Social Security	1,510,910	
State Retirement	2,172,582	
Life Insurance	42,999	
Medical Insurance	6,127,985	
Dental Insurance	218,954	
Unemployment Compensation	68,711	
Employer Medicare	355,452	
Operating Lease Payments	85,618	
Maintenance and Repair Services - Equipment	18,245	
Other Contracted Services	61,368	
Instructional Supplies and Materials	340,404	
Textbooks	326,029	
Other Supplies and Materials	28,177	
Other Charges	75,935	
Data Processing Equipment	225,171	
Regular Instruction Equipment	42,176	
Total Regular Instruction Program		\$ 36,897,368

Alternative Instruction Program

Teachers	\$ 332,588	
Career Ladder Program	4,000	
Educational Assistants	17,945	
Other Salaries and Wages	35,454	
Social Security	23,416	
State Retirement	33,916	
Life Insurance	536	
Medical Insurance	49,846	
Dental Insurance	3,351	
Employer Medicare	5,476	
Total Alternative Instruction Program		506,528

(Continued)

Exhibit J-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Special Education Program

Teachers	\$	3,010,136	
Career Ladder Program		41,600	
Homebound Teachers		22,582	
Educational Assistants		37,333	
Speech Pathologist		537,177	
Other Salaries and Wages		94,609	
Certified Substitute Teachers		9,485	
Non-certified Substitute Teachers		104,366	
Social Security		227,961	
State Retirement		326,055	
Life Insurance		5,597	
Medical Insurance		883,031	
Dental Insurance		32,075	
Unemployment Compensation		14,713	
Employer Medicare		54,538	
Contracts with Private Agencies		57,603	
Maintenance and Repair Services - Equipment		353	
Other Contracted Services		530	
Instructional Supplies and Materials		93,660	
Textbooks		100,000	
Special Education Equipment		1,974	
Total Special Education Program			\$ 5,655,378

Vocational Education Program

Teachers	\$	1,785,623
Career Ladder Program		8,000
Certified Substitute Teachers		8,359
Non-certified Substitute Teachers		29,880
Social Security		108,474
State Retirement		159,997
Life Insurance		2,793
Medical Insurance		393,274
Dental Insurance		15,661
Unemployment Compensation		11,833
Employer Medicare		25,800
Maintenance and Repair Services - Equipment		144
Other Contracted Services		20,157
Instructional Supplies and Materials		40,586
Textbooks		20,000

(Continued)

Exhibit J-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Vocational Education Program (Cont.)

Other Supplies and Materials	\$	3,900	
Other Charges		6,019	
Vocational Instruction Equipment		120,549	
Total Vocational Education Program			\$ 2,761,049

Student Body Education Program

Career Ladder Program	\$	500	
Other Salaries and Wages		142,087	
Social Security		2,816	
State Retirement		4,118	
Life Insurance		68	
Medical Insurance		5,747	
Dental Insurance		376	
Employer Medicare		2,041	
Total Student Body Education Program			157,753

Adult Education Program

Other Contracted Services	\$	38,725	
Total Adult Education Program			38,725

Support Services

Attendance

Supervisor/Director	\$	76,206	
Career Ladder Program		1,000	
Other Salaries and Wages		36,249	
Social Security		6,888	
State Retirement		9,333	
Life Insurance		68	
Medical Insurance		5,507	
Dental Insurance		376	
Employer Medicare		1,611	
Travel		1,346	
Other Charges		1,305	
Total Attendance			139,889

Health Services

Medical Personnel	\$	410,935	
Other Salaries and Wages		174,592	
Social Security		32,268	

(Continued)

Exhibit J-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Health Services (Cont.)

State Retirement	\$	40,495	
Life Insurance		125	
Medical Insurance		70,643	
Dental Insurance		691	
Employer Medicare		7,547	
Travel		3,602	
Drugs and Medical Supplies		1,529	
Other Supplies and Materials		2,468	
Other Charges		38,257	
Health Equipment		4,008	
Total Health Services			\$ 787,160

Other Student Support

Career Ladder Program	\$	7,000	
Guidance Personnel		1,037,681	
School Resource Officer		85,440	
Social Security		67,156	
State Retirement		92,072	
Life Insurance		1,607	
Medical Insurance		179,400	
Dental Insurance		8,382	
Unemployment Compensation		1,328	
Employer Medicare		16,096	
Contracts with Government Agencies		334,863	
Evaluation and Testing		35,453	
Total Other Student Support			1,866,478

Regular Instruction Program

Supervisor/Director	\$	164,358	
Career Ladder Program		12,000	
Librarians		801,673	
Materials Supervisor		75,864	
Clerical Personnel		103,896	
Other Salaries and Wages		27,199	
Social Security		71,774	
State Retirement		103,660	
Life Insurance		1,334	
Medical Insurance		229,868	
Dental Insurance		8,512	

(Continued)

Exhibit J-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Regular Instruction Program (Cont.)

Unemployment Compensation	\$	799	
Employer Medicare		16,786	
Travel		3,993	
Library Books/Media		90,289	
Other Supplies and Materials		38,666	
Other Equipment		7,637	
Total Regular Instruction Program			\$ 1,758,308

Alternative Instruction Program

Supervisor/Director	\$	69,753	
Career Ladder Program		1,000	
Social Security		4,387	
State Retirement		6,403	
Life Insurance		68	
Medical Insurance		5,747	
Dental Insurance		376	
Employer Medicare		1,026	
Total Alternative Instruction Program			88,760

Special Education Program

Supervisor/Director	\$	151,440	
Career Ladder Program		5,000	
Psychological Personnel		134,784	
Secretary(ies)		36,308	
Other Salaries and Wages		247,138	
Social Security		34,775	
State Retirement		43,746	
Life Insurance		399	
Medical Insurance		42,706	
Dental Insurance		2,538	
Employer Medicare		8,133	
Travel		11,675	
Total Special Education Program			718,642

Vocational Education Program

Supervisor/Director	\$	73,164	
Career Ladder Program		1,000	
Secretary(ies)		15,212	
Social Security		5,431	

(Continued)

Exhibit J-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Vocational Education Program (Cont.)

State Retirement	\$	7,696	
Life Insurance		68	
Medical Insurance		14,607	
Dental Insurance		376	
Employer Medicare		1,270	
Travel		1,863	
Total Vocational Education Program			\$ 120,687

Other Programs

On-Behalf Payments to OPEB	\$	323,276	
Contributions		60,724	
Total Other Programs			384,000

Board of Education

Board and Committee Members Fees	\$	18,000	
Social Security		1,116	
Employer Medicare		261	
Audit Services		31,300	
Dues and Memberships		8,140	
Legal Services		8,732	
Travel		460	
Liability Insurance		92,203	
Trustee's Commission		475,771	
Workers' Compensation Insurance		268,592	
Other Charges		86,468	
Total Board of Education			991,043

Director of Schools

County Official/Administrative Officer	\$	96,252	
Assistant(s)		90,054	
Secretary(ies)		34,720	
Other Salaries and Wages		34,109	
Social Security		15,337	
State Retirement		21,314	
Life Insurance		296	
Medical Insurance		30,080	
Dental Insurance		751	
Employer Medicare		3,587	
Communication		8,538	

(Continued)

Exhibit J-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Director of Schools (Cont.)

Dues and Memberships	\$	3,238	
Postal Charges		9,373	
Travel		3,386	
Office Supplies		4,649	
Administration Equipment		732	
Total Director of Schools			\$ 356,416

Office of the Principal

Principals	\$	1,272,341	
Career Ladder Program		29,500	
Accountants/Bookkeepers		408,454	
Assistant Principals		542,154	
Secretary(ies)		430,638	
Social Security		157,989	
State Retirement		221,142	
Life Insurance		2,069	
Medical Insurance		469,055	
Dental Insurance		14,892	
Unemployment Compensation		2,448	
Employer Medicare		36,949	
Communication		86,918	
Travel		24,627	
Other Contracted Services		62,808	
Office Supplies		22,338	
Other Supplies and Materials		33,293	
Administration Equipment		7,278	
Total Office of the Principal			3,824,893

Fiscal Services

Supervisor/Director	\$	51,720	
Accountants/Bookkeepers		36,249	
Purchasing Personnel		66,972	
Social Security		5,758	
State Retirement		6,678	
Medical Insurance		9,790	
Employer Medicare		2,086	
Travel		2,730	
Office Supplies		1,224	
Total Fiscal Services			183,207

(Continued)

Exhibit J-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Human Services/Personnel

Supervisor/Director	\$	148,156	
Secretary(ies)		58,089	
Social Security		7,876	
State Retirement		10,805	
Life Insurance		68	
Medical Insurance		22,893	
Dental Insurance		376	
Employer Medicare		2,832	
Travel		3,407	
Other Supplies and Materials		4,260	
Total Human Services/Personnel			\$ 258,762

Operation of Plant

Custodial Personnel	\$	24,094	
Other Salaries and Wages		39,734	
Social Security		3,539	
State Retirement		4,130	
Medical Insurance		8,617	
Employer Medicare		828	
Janitorial Services		1,680,386	
Pest Control		12,400	
Disposal Fees		68,956	
Other Contracted Services		4,849	
Custodial Supplies		107,798	
Electricity		2,410,620	
Natural Gas		322,367	
Water and Sewer		300,425	
Other Supplies and Materials		37,201	
Boiler Insurance		14,392	
Building and Contents Insurance		263,225	
Total Operation of Plant			5,303,561

Maintenance of Plant

Supervisor/Director	\$	67,008	
Secretary(ies)		35,379	
Maintenance Personnel		444,247	
Overtime Pay		998	
Social Security		31,147	
State Retirement		36,823	

(Continued)

Exhibit J-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Maintenance of Plant (Cont.)

Life Insurance	\$	68	
Medical Insurance		65,259	
Dental Insurance		376	
Employer Medicare		7,285	
Maintenance and Repair Services - Buildings		912,172	
Maintenance and Repair Services - Equipment		8,362	
Other Contracted Services		110,523	
General Construction Materials		40,490	
Other Supplies and Materials		1,256	
Food Service Equipment		98,255	
Other Equipment		133,745	
Total Maintenance of Plant			\$ 1,993,393

Transportation

Supervisor/Director	\$	115,930	
Mechanic(s)		177,789	
Bus Drivers		1,881,689	
Clerical Personnel		35,379	
Other Salaries and Wages		20,577	
Social Security		135,360	
State Retirement		115,058	
Life Insurance		97	
Medical Insurance		65,128	
Dental Insurance		993	
Unemployment Compensation		7,844	
Employer Medicare		31,657	
Maintenance and Repair Services - Vehicles		393,770	
Travel		748	
Diesel Fuel		421,855	
Gasoline		46,787	
Tires and Tubes		64,644	
Other Supplies and Materials		295	
Vehicle and Equipment Insurance		80,960	
Other Charges		2,297	
Transportation Equipment		667,314	
Total Transportation			4,266,171

Central and Other

Data Processing Personnel	\$	61,969	
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(Continued)

Exhibit J-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Central and Other (Cont.)

Other Salaries and Wages	\$	324,897	
Social Security		23,265	
State Retirement		31,913	
Life Insurance		365	
Medical Insurance		71,289	
Dental Insurance		1,687	
Employer Medicare		5,441	
Maintenance and Repair Services - Equipment		4,498	
Travel		12,806	
Other Contracted Services		39,998	
Other Supplies and Materials		6,570	
Data Processing Equipment		106,425	
Total Central and Other			\$ 691,123

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$	59,892	
Career Ladder Program		1,000	
Clerical Personnel		36,308	
Cafeteria Personnel		24,159	
Social Security		7,244	
State Retirement		9,180	
Life Insurance		205	
Medical Insurance		9,052	
Dental Insurance		436	
Unemployment Compensation		1,415	
Employer Medicare		1,694	
Payments to Schools - Breakfast		583,908	
Payments to Schools - Lunch		1,990,617	
Travel		1,367	
Other Contracted Services		8,611	
USDA - Commodities		452,541	
Other Supplies and Materials		1,100	
In Service/Staff Development		449	
Food Service Equipment		20,393	
Total Food Service			3,209,571

Community Services

Other Salaries and Wages	\$	508,847	
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(Continued)

Exhibit J-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Community Services (Cont.)

Social Security	\$	30,405	
State Retirement		17,112	
Medical Insurance		21,782	
Unemployment Compensation		534	
Employer Medicare		7,111	
Other Contracted Services		13,382	
Food Supplies		34,674	
Instructional Supplies and Materials		37,727	
Other Supplies and Materials		48,505	
In Service/Staff Development		1,498	
Other Charges		41,979	
Other Equipment		108,180	
Total Community Services			\$ 871,736

Early Childhood Education

Teachers	\$	362,797	
Career Ladder Program		2,000	
Educational Assistants		106,003	
Social Security		27,560	
State Retirement		39,873	
Life Insurance		638	
Medical Insurance		119,571	
Dental Insurance		3,505	
Unemployment Compensation		3,522	
Employer Medicare		6,445	
Other Charges		114,959	
Transportation Equipment		47,427	
Total Early Childhood Education			834,300

Capital Outlay

Regular Capital Outlay

Architects	\$	10,400	
Engineering Services		12,256	
Building Improvements		145,154	
Motor Vehicles		16,000	
Building Purchases		496,867	
Other Capital Outlay		184,279	
Total Regular Capital Outlay			864,956

(Continued)

Exhibit J-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)

Principal on Debt

Education

Principal on Notes	\$ 101,428	
Principal on Capital Leases	147,572	
Total Education		\$ 249,000

Interest on Debt

Education

Interest on Capital Leases	\$ 31,100	
Total Education		31,100

Total General Purpose School Fund \$ 75,809,957

School Federal Projects Fund

Instruction

Regular Instruction Program

Teachers	\$ 1,461,037	
Clerical Personnel	9,832	
Educational Assistants	187,711	
Other Salaries and Wages	26,126	
Non-certified Substitute Teachers	1,634	
Social Security	95,668	
State Retirement	136,257	
Life Insurance	1,794	
Medical Insurance	240,714	
Dental Insurance	9,429	
Employer Medicare	23,804	
Other Contracted Services	720	
Instructional Supplies and Materials	334,559	
Other Charges	23,655	
Regular Instruction Equipment	253,567	
Total Regular Instruction Program		\$ 2,806,507

Special Education Program

Teachers	\$ 270,509	
Educational Assistants	1,412,954	
Other Salaries and Wages	298,966	
Social Security	108,838	
State Retirement	131,107	
Life Insurance	443	
Medical Insurance	89,099	

(Continued)

Exhibit J-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Special Education Program (Cont.)

Dental Insurance	\$	2,546	
Employer Medicare		25,906	
Contracts with Private Agencies		432,717	
Maintenance and Repair Services - Equipment		1,518	
Other Contracted Services		698	
Instructional Supplies and Materials		237,557	
Other Supplies and Materials		12,845	
Special Education Equipment		297,305	
Total Special Education Program			\$ 3,323,008

Vocational Education Program

Educational Assistants	\$	13,028	
Social Security		364	
State Retirement		843	
Medical Insurance		7,090	
Employer Medicare		85	
Vocational Instruction Equipment		87,964	
Total Vocational Education Program			109,374

Support Services

Other Student Support

Travel	\$	28,155	
Other Contracted Services		5,966	
Other Supplies and Materials		4,020	
In Service/Staff Development		2,340	
Other Charges		29,001	
Other Equipment		2,648	
Total Other Student Support			72,130

Regular Instruction Program

Supervisor/Director	\$	69,240	
Secretary(ies)		26,892	
Other Salaries and Wages		198,238	
Social Security		16,282	
State Retirement		23,186	
Life Insurance		314	
Medical Insurance		32,066	
Dental Insurance		1,815	
Employer Medicare		3,815	

(Continued)

Exhibit J-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Regular Instruction Program (Cont.)

Travel	\$	3,028	
Other Contracted Services		32,365	
In Service/Staff Development		346,833	
Other Charges		17,925	
Other Equipment		2,410	
Total Regular Instruction Program			\$ 774,409

Special Education Program

Psychological Personnel	\$	196,372	
Secretary(ies)		31,301	
Social Security		13,318	
State Retirement		19,797	
Life Insurance		274	
Medical Insurance		53,613	
Dental Insurance		1,507	
Employer Medicare		3,115	
Travel		21,053	
Other Supplies and Materials		41,964	
In Service/Staff Development		19,163	
Total Special Education Program			401,477

Vocational Education Program

Travel	\$	1,289	
Other Supplies and Materials		1,221	
Other Charges		100	
Total Vocational Education Program			2,610

Office of the Principal

Assistant Principals	\$	692,963	
Social Security		42,220	
State Retirement		62,743	
Life Insurance		781	
Medical Insurance		135,052	
Dental Insurance		3,924	
Employer Medicare		9,874	
Total Office of the Principal			947,557

Total School Federal Projects Fund \$ 8,437,072

(Continued)

Exhibit J-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

Education Capital Projects Fund

Other Debt Service

Education

Debt Service Contribution to Primary Government	\$ 698,819	
Total Education		\$ 698,819

Capital Projects

Education Capital Projects

Instructional Supplies and Materials	\$ 13,477	
Building Construction	1,974,793	
Building Improvements	1,086,201	
Food Service Equipment	6,642	
Furniture and Fixtures	11,294	
Other Capital Outlay	439,412	
Total Education Capital Projects		<u>3,531,819</u>

Total Education Capital Projects Fund		<u>\$ 4,230,638</u>
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Total Governmental Funds - Robertson County School Department		<u>\$ 88,477,667</u>
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Exhibit J-9

Robertson County, Tennessee
Schedule of Detailed Receipts, Disbursements,
and Changes in Cash Balance - City Agency Fund
For the Year Ended June 30, 2011

	Cities - Sales Tax Fund
<hr/>	
<u>Cash Receipts</u>	
Local Option Sales Tax	\$ 7,336,779
Total Cash Receipts	<u>\$ 7,336,779</u>
 <u>Cash Disbursements</u>	
Remittance of Revenues Collected	\$ 7,263,411
Trustee's Commission	73,368
Total Cash Disbursements	<u>\$ 7,336,779</u>
 Excess of Cash Receipts Over (Under) Cash Disbursements	 \$ 0
Cash Balance, July 1, 2010	<u>0</u>
 Cash Balance, June 30, 2011	 <u><u>\$ 0</u></u>

SINGLE AUDIT SECTION



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF COUNTY AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-1402
PHONE (615) 401-7841

REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

September 26, 2011

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2011, which collectively comprise Robertson County's basic financial statements and have issued our report thereon dated September 26, 2011. Our report on the aggregate discretely presented component units financial statements was qualified due to not including the financial statements of the Robertson County Emergency Communications District, which were not available from other auditors as of the date of this report. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the auditing standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Robertson County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Robertson County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not necessarily designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

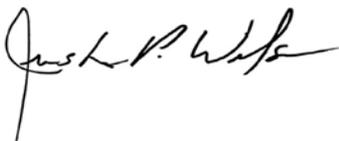
Compliance and Other Matters

As part of obtaining reasonable assurance about whether Robertson County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also noted certain matters that we reported to management of Robertson County in separate communications.

This report is intended solely for the information and use of management, the county mayor, director of schools, road supervisor, County Commission, Board of Education, Highway Commission, Financial Management Committee, others within Robertson County, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury

JPW/sb



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF COUNTY AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-1402
PHONE (615) 401-7841

REPORT ON COMPLIANCE WITH REQUIREMENTS
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON
EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

September 26, 2011

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Compliance

We have audited the compliance of Robertson County with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011. Robertson County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Robertson County's management. Our responsibility is to express an opinion on Robertson County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Robertson County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We

believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Robertson County's compliance with those requirements.

In our opinion, Robertson County complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

Internal Control Over Compliance

The management of Robertson County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Robertson County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

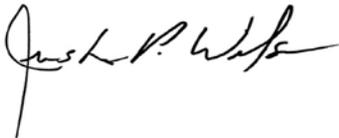
Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County as of and for the year ended June 30, 2011, and have issued our report thereon dated September 26, 2011. Our report on the aggregate discretely presented component units financial statements was qualified due to not including the financial statements of the Robertson County Emergency Communications District, which were not available from other auditors as of the date of this report. Our audit was performed for the purpose of forming our opinions on the financial statements as a whole. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to

prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

This report is intended solely for the information and use of management, the county mayor, director of schools, road supervisor, County Commission, Board of Education, Highway Commission, Financial Management Committee, others within Robertson County, and federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

A handwritten signature in black ink, appearing to read "Justin P. Wilson". The signature is fluid and cursive, with a prominent vertical stroke at the beginning.

Justin P. Wilson
Comptroller of the Treasury

JPW/sb

Robertson County, Tennessee
Schedule of Expenditures of Federal
Awards and State Grants (1)
For the Year Ended June 30, 2011

Federal/Pass through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Agriculture:			
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	\$ 452,541 (3)
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	(2)	50,000
Passed-through State Department of Education:			
Child Nutrition Cluster:			
School Breakfast Program	10.553	N/A	583,908
National School Lunch Program	10.555	N/A	<u>1,990,617 (3)</u>
Total U.S. Department of Agriculture			<u>\$ 3,077,066</u>
U.S. Department of Housing and Urban Development:			
Direct Program:			
Shelter Plus Care	14.238	N/A	<u>\$ 18,373</u>
Total U.S. Department of Housing and Urban Development			<u>\$ 18,373</u>
U.S. Department of Justice:			
Passed-through State Commission on Children and Youth:			
Juvenile Justice and Delinquency Prevention - Allocation to States	16.540	Z-08-234050	<u>\$ 2,650</u>
Total U.S. Department of Justice			<u>\$ 2,650</u>
U.S. Department of Education:			
Passed-through State Department of Education:			
Title I Cluster:			
Title I Grants to Local Education Agencies	84.010	N/A	\$ 1,441,245
Title I Grants to Local Education Agencies, Recovery Act	84.389	N/A	388,179
Special Education Cluster:			
Special Education - Grants to States	84.027	N/A	2,046,910
Special Education - Grants to States, Recovery Act	84.391	N/A	1,751,982
Special Education - Preschool Grants	84.173	N/A	42,041
Special Education - Preschool Grants, Recovery Act	84.392	N/A	36,081
Career and Technical Education - Basic Grants to States	84.048	N/A	159,724
Education Technology Cluster:			
Education Technology State Grants	84.318	(2)	4,902
Education Technology State Grants, Recovery Act	84.386	(2)	22,563
English Language Acquisition Grants	84.365	N/A	106,190
Improving Teacher Quality State Grants	84.367	N/A	467,736
State Fiscal Stabilization Cluster:			
State Fiscal Stabilization Fund - Education State Grants, Recovery Act	84.394	N/A	4,660,185
State Fiscal Stabilization Fund - Government Services, Recovery Act	84.397	N/A	301,503
State Fiscal Stabilization Fund (SFSF) - Race-to-the Top Incentive Grant, Recovery Act	84.395	(2)	443,523
Education Jobs Fund	84.410	(2)	1,739,178
Passed-through State Department of Human Services:			
Education Edge - School-to-Work Opportunities	84.278	N/A	<u>12,947</u>
Total U.S. Department of Education			<u>\$ 13,624,889</u>

(Continued)

Robertson County, Tennessee
Schedule of Expenditures of Federal
Awards and State Grants (1) (Cont.)

Federal/Pass through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Elections Assistance Commission:			
Passed-Through Tennessee Secretary of State:			
Help America Vote Act Requirements Payments	90.401	(2)	\$ 12,000
Total U.S. Elections Assistance Commission			<u>\$ 12,000</u>
U.S. Department of Health:			
Passed-through State Department of Education:			
ARRA - Emergency Contingency Funds for Temporary Assistance for Needy Families (TANF) State Program	93.714	(2)	\$ 77,795
Total U.S. Department of Health			<u>\$ 77,795</u>
U.S. Department of Homeland Security:			
Passed-through State Department of Military:			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	(2)	\$ 90,581
Emergency Management Performance Grants	97.042	(2)	2,843
Total U.S. Department of Homeland Security			<u>\$ 93,424</u>
Total Expenditures of Federal Awards			<u>\$ 16,906,197</u>
<u>State Grants</u>			
ACT-EXP - Internet Connectivity - State Department of Education	N/A	(2)	\$ 12,223
Early Childhood Education - State Department of Education	N/A	(2)	1,183,442
Health Programs - State Department of Health	N/A	GG1131868	503,811
Health Programs - State Department of Health	N/A	Z-10-219821-00	52,787
Energy Efficient School Initiative - State Department of Education	N/A	(2)	16,000
Juvenile Justice - State Commission on Children and Youth	N/A	(2)	11,250
Litter Program - State Department of Transportation	N/A	(2)	27,918
Optional Tire Program - State Department of Environment and Conservation	N/A	(2)	<u>25,698</u>
Total State Grants			<u>\$ 1,833,129</u>

CFDA = Catalog of Federal Domestic Assistance

N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.

(2) Information not available.

(3) Total for CFDA No. 10.555 is \$2,443,158.

Robertson County, Tennessee
Schedule of Audit Findings Not Corrected
June 30, 2011

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. There are no findings from the Annual Financial Report of Robertson County, Tennessee, for the year ended June 30, 2010, which have not been corrected.

ROBERTSON COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2011

PART I, SUMMARY OF AUDITOR'S RESULTS

1. Our report on the aggregate discretely presented component units is qualified. Our report on the governmental activities, each major fund, and the aggregate remaining fund information is unqualified.
2. The audit of the financial statements of Robertson County disclosed no significant deficiencies in internal control.
3. The audit disclosed no instances of noncompliance that are material to the financial statements of Robertson County.
4. The audit disclosed no significant deficiencies in internal control over major programs.
5. An unqualified opinion was issued on compliance for major programs.
6. The audit revealed no findings that are required to be reported under Section 510(a) of OMB Circular A-133.
7. The Child Nutrition Cluster: the School Breakfast Program and the National School Lunch Program (CFDA Nos. 10.553 and 10.555); the Title I Cluster: Title I Grants to Local Educational Agencies and Title I Grants to Local Educational Agencies, Recovery Act (CFDA Nos. 84.010 and 84.389); Special Education Cluster: Special Education – Grants to States, Special Education – Grants to States, Recovery Act, Special Education – Preschool Grants and Special Education – Preschool Grants, Recovery Acts (CFDA Nos. 84.027, 84.391, 84.173, and 84.392); State Fiscal Stabilization Fund (SFSF) Cluster: State Fiscal Stabilization (SFSF) – Education State Grants, Recovery Act and State Fiscal Stabilization (SFSF) – Government Services, Recovery Act (CFDA Nos. 84.394 and 84.397); and Education Jobs Fund (CFDA No. 84.410) were determined to be major programs.
8. A \$507,186 threshold was used to distinguish between Type A and Type B federal programs.
9. Robertson County did not qualify as a low-risk auditee.

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

There are no findings relating to the financial statements of Robertson County, Tennessee, as a result of our examination for the year ended June 30, 2011.

BEST PRACTICE

ROBERTSON COUNTY SHOULD ESTABLISH AN AUDIT COMMITTEE

Robertson County does not have an Audit Committee. Sound business practices dictate that establishing an Audit Committee would significantly improve management oversight and accountability. The absence of an Audit Committee has been a management decision by the County Commission. The Division of County Audit strongly believes that an Audit Committee is a best practice that should be adopted to assist the County Commission by providing independent and objective reviews of the financial reporting process, internal controls, the audit function, and being responsible for monitoring management's plans to address various risks. It should be noted that on September 19, 2011, the County Commission approved the establishment of an Audit Committee.

**PART III, FINDINGS AND QUESTIONED
COSTS FOR FEDERAL AWARDS**

There were no findings and questioned costs for federal awards.

ROBERTSON COUNTY, TENNESSEE
AUDITEE REPORTING RESPONSIBILITIES
For the Year Ended June 30, 2011

There were audit findings relative to federal awards presented in the prior-year's Schedule of Findings and Questioned Costs. There were no audit findings relative to federal awards presented in the current-year's Schedule of Findings and Questioned Costs.

Director of Schools – Summary Schedule of Prior-year's Findings

FINDINGS 10.02 AND 10.04

The ARRA grant fund revenues are currently properly coded and separated at the Finance Department upon notification of receipt of these funds from the Trustee's Office.