

ANNUAL FINANCIAL REPORT
DICKSON COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2015



DIVISION OF LOCAL GOVERNMENT AUDIT



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FOR THE YEAR ENDED JUNE 30, 2015

COMPTROLLER OF THE TREASURY
JUSTIN P. WILSON

DIVISION OF LOCAL GOVERNMENT AUDIT
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This financial report is available at www.comptroller.tn.gov

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Summary of Audit Findings

Annual Financial Report
Dickson County, Tennessee
For the Year Ended June 30, 2015

Scope

We have audited the basic financial statements of Dickson County as of and for the year ended June 30, 2015.

Results

Our report on Dickson County's financial statements is unmodified.

Our audit resulted in three findings and recommendations, which we have reviewed with Dickson County management. The detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

Findings

The following are summaries of the audit findings:

OFFICES OF COUNTY MAYOR AND DIRECTOR OF ACCOUNTS AND BUDGETS

- ◆ Material audit adjustments were required for proper financial statement presentation.

OFFICE OF DIRECTOR OF SCHOOLS

- ◆ Material audit adjustments were required for proper financial statement presentation.
- ◆ Interfund loans were not authorized in accordance with state statute.

INTRODUCTORY SECTION

Dickson County Officials
June 30, 2015

Officials

Bob Rial, County Mayor
Jerry Burgess, Highway Engineer
Dr. Danny Weeks, Director of Schools
Glynda Pendergrass, Trustee
Gail Wren, Assessor of Property
Luanne Greer, County Clerk
Pamela Lewis, Circuit Court Clerk
Barbara Spann, General Sessions Court Clerk
Nancy Miller, Clerk and Master
Shelly Yates, Register of Deeds
Jeff Bledsoe, Sheriff
Don Hall, Director of Accounts and Budgets

Board of County Commissioners

Buford Reed, Chairman	Carl Buckner
Randy Simpkins	Kyle Sanders
Kelly Weatherspoon	Tony Adams
Shane Chandler	Linda Hayes
Becky Spicer	Jeff Eby
James Dawson	Vacant

Highway Commissioners

Kenneth Edmisson, Chairman	John Baggett
Clay Simpkins	Benjamin Regen
Orval Sesler	Austin Potter

Board of Education

Tim Potter, Chairman	Kirk Vandivort
Rick Chandler	Phil Buckner
Steve Haley	Josh Lewis

Audit Committee

Wilson Overton
Mike Walters
Kenny Crow

FINANCIAL SECTION



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-1402
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Independent Auditor's Report

Dickson County Mayor and
Board of County Commissioners
Dickson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Dickson County, Tennessee, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the discretely presented Dickson County Municipal Airport Authority, which represent 9.7 percent, 14.5 percent, and 0.6 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Also, we did not audit the financial statements of the discretely presented Dickson County Emergency Communications District, which represent 4.2 percent, 4.9 percent, and 0.7 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented Dickson County Municipal Airport

Authority, and the discretely presented Dickson County Emergency Communications District is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Dickson County, Tennessee, as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As described in Note V.B., Dickson County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*; GASB Statement No. 69, *Government Combinations and Disposals of Government Operations*; and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. Our opinion is not modified with respect to these matters.

Emphasis of Matter

We draw attention to Note I.D.9. to the financial statements, which describes a restatement increasing the beginning Governmental Activities net position by \$195,099 and decreasing the discretely presented Dickson County School Department's net position by \$10,134,041 on the Government-wide Statement of Activities. These restatements were necessary

because of the transitional requirements of GASB Statement No. 68, Accounting and Financial Reporting for Pensions. Our opinion is not modified with respect to this matter.

We draw further attention to Note I.D.9. to the financial statements, which describes a restatement decreasing the discretely presented Dickson County School Department's net position by \$279,400 on the Government-wide Statement of Activities. This restatement was necessary because of a policy change by the School Department in how maintenance improvement are capitalized. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability and related ratios, schedules of county and school contributions, schedule of school's proportionate share of the net pension liability, and schedule of funding progress - other postemployment benefits plan on pages 87-93 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Dickson County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Dickson County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

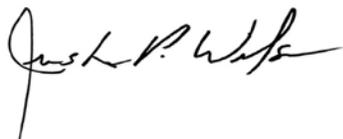
The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Dickson County School Department (a discretely presented component unit), and miscellaneous schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit and the procedures performed as described above, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Dickson County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 11, 2016, on our consideration of Dickson County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Dickson County's internal control over financial reporting and compliance.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

February 11, 2016

JPW/kp

BASIC FINANCIAL STATEMENTS

Exhibit A

Dickson County, Tennessee
Statement of Net Position
 June 30, 2015

	Primary Government Governmental Activities	Component Units		
		Dickson County School Department	Dickson County Municipal Airport Authority	Dickson County Emergency Communications District
<u>ASSETS</u>				
Cash	\$ 48,820	\$ 117,197	\$ 252,983	\$ 672,752
Equity in Pooled Cash and Investments	27,948,436	9,463,795	0	0
Inventories	1,916	0	0	0
Accounts Receivable	7,185,917	19,655	85,669	130
Allowance for Uncollectibles	(3,979,206)	0	(2,949)	0
Due from Other Governments	1,552,453	2,600,285	0	0
Due from Primary Government	0	317,942	0	0
Due from Component Units	1,480,508	0	0	0
Property Taxes Receivable	19,479,050	8,485,923	0	0
Allowance for Uncollectible Property Taxes	(600,581)	(261,639)	0	0
Prepaid Items	0	0	70,362	0
Other Current Assets	0	0	20,406	0
Net Pension Asset - Agent Plan	1,394,739	1,372,051	0	0
Net Pension Asset - Cost-sharing Plan	0	127,011	0	0
Capital Assets:				
Assets Not Depreciated:				
Land	7,364,448	2,154,911	1,679,600	75,000
Construction in Progress	95,235	0	63,029	0
Assets Net of Accumulated Depreciation:				
Buildings and Improvements	21,983,561	28,240,467	0	0
Other Capital Assets	2,377,651	5,398,109	4,408,663	2,112,807
Infrastructure	28,156,052	0	0	0
Total Assets	\$ 114,488,999	\$ 58,035,707	\$ 6,577,763	\$ 2,860,689
<u>DEFERRED OUTFLOWS OF RESOURCES</u>				
Deferred Charge on Refunding	\$ 101,331	\$ 0	\$ 0	\$ 0
Deferred Pension Contributions After Measurement Date	790,049	3,162,433	0	0
Deferred Pension Changes in Experience	0	308,350	0	0
Total Deferred Outflows of Resources	\$ 891,380	\$ 3,470,783	\$ 0	\$ 0
<u>LIABILITIES</u>				
Accounts Payable	\$ 617,316	\$ 46,546	\$ 67,009	\$ 3,259
Payroll Deductions Payable	35,296	20,594	0	403
Contracts Payable	1,351,817	340,729	0	0
Retainage Payable	71,149	1,491	0	0
Due to Primary Government	0	1,480,508	0	0
Accrued Interest Payable	358,334	0	0	0
Due to Component Units	317,942	0	0	0
Due to State of Tennessee	6,818	0	0	0
Due to Litigants, Heirs, and Others	1,875	0	0	0
Other Current Liabilities	0	0	6,839	0
Sales Tax	10,215	0	0	0
Noncurrent Liabilities:				
Due Within One Year	8,308,484	104,805	0	95,138
Due in More Than One Year (net of unamortized premiums on debt)	50,391,957	3,671,895	0	578,315
Total Liabilities	\$ 61,471,203	\$ 5,666,568	\$ 73,848	\$ 677,115

(Continued)

Exhibit A

Dickson County, Tennessee
Statement of Net Position (Cont.)

	Primary Governmental Activities	Component Units		
		Dickson County School Department	Dickson County Municipal Airport Authority	Dickson County Emergency Communications District
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred Current Property Taxes	\$ 18,163,649	\$ 7,912,877	\$ 0	\$ 0
Deferred Pension Changes in Investment Earnings	1,176,878	11,622,605	0	0
Deferred Pension Changes in Experience	69,726	68,591	0	0
Deferred Pension Changes in Proportionate Share of NPL	0	160,738	0	0
Total Deferred Inflows of Resources	<u>\$ 19,410,253</u>	<u>\$ 19,764,811</u>	<u>\$ 0</u>	<u>\$ 0</u>
<u>NET POSITION</u>				
Net Investment in Capital Assets	\$ 38,857,430	\$ 35,793,487	\$ 6,151,292	\$ 1,514,354
Restricted for:				
General Government	146,427	0	0	0
Finance	74,464	0	0	0
Administration of Justice	990,659	0	0	0
Public Safety	1,071,475	0	0	0
Public Health and Welfare	2,696,152	0	0	0
Highway/Public Works	5,592,226	0	0	0
Debt Service	8,993,569	0	0	0
Capital Projects	0	9,797	0	0
Other Purposes	1,913,951	0	0	0
Education	0	3,205,438	0	0
Unrestricted	<u>(25,837,430)</u>	<u>(2,933,611)</u>	<u>352,623</u>	<u>669,220</u>
Total Net Position	<u>\$ 34,498,923</u>	<u>\$ 36,075,111</u>	<u>\$ 6,503,915</u>	<u>\$ 2,183,574</u>

The notes to the financial statements are an integral part of this statement.

Exhibit B

Dickson County, Tennessee
Statement of Activities
For the Year Ended June 30, 2015

Functions/Programs	Net (Expense) Revenue and Changes in Net Position							
	Expenses	Program Revenues			Primary Governmental Activities	Component Units		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		Dickson County School Department	Dickson County Municipal Airport Authority	Dickson County Emergency Communications District
Primary Government:								
Governmental Activities:								
General Government	\$ 8,268,015	\$ 503,805	\$ 104,789	\$ 3,854,657	\$ (3,804,764)	\$ 0	\$ 0	\$ 0
Finance	1,427,078	1,489,885	0	0	62,807	0	0	0
Administration of Justice	1,972,932	1,188,817	16,335	0	(767,780)	0	0	0
Public Safety	11,223,964	1,138,766	153,247	2,287	(9,929,664)	0	0	0
Public Health and Welfare	6,904,260	6,427,083	768,089	0	290,912	0	0	0
Social, Cultural, and Recreational Services	481,697	47,595	0	0	(434,102)	0	0	0
Agriculture and Natural Resources	166,806	0	0	0	(166,806)	0	0	0
Highways/Public Works	3,594,198	1,188	1,952,046	0	(1,640,964)	0	0	0
Education	1,077,736	0	0	0	(1,077,736)	0	0	0
Interest on Long-term Debt	1,604,430	0	0	0	(1,604,430)	0	0	0
Total Primary Government	\$ 36,721,116	\$ 10,797,139	\$ 2,994,506	\$ 3,856,944	\$ (19,072,527)	\$ 0	\$ 0	\$ 0
Component Units:								
Dickson County School Department	\$ 69,986,102	\$ 2,153,585	\$ 6,860,277	\$ 0	\$ 0	\$ (60,972,240)	\$ 0	\$ 0
Dickson County Municipal Airport Authority	706,015	273,059	21,296	0	0	0	(411,660)	0
Dickson County Emergency Communications District	589,049	52,386	374,009	0	0	0	0	(162,654)
Total Component Units	\$ 71,281,166	\$ 2,479,030	\$ 7,255,582	\$ 0	\$ 0	\$ (60,972,240)	\$ (411,660)	\$ (162,654)

(Continued)

Exhibit B

Dickson County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Total Governmental Activities	Component Units		
						Dickson County School Department	Dickson County Municipal Airport Authority	Dickson County Emergency Communications District
General Revenues:								
Taxes:								
Property Taxes Levied for General Purposes				\$ 13,670,820	\$ 8,765,989	\$ 0	\$ 0	\$ 0
Property Taxes Levied for Debt Service				6,471,439	0	0	0	0
Local Option Sales Tax				396,769	11,200,497	0	0	0
Other Local Taxes				5,076,862	214,484	0	0	0
Grants and Contributions Not Restricted to Specific Programs				5,001,424	40,045,483	139,198	49,138	
Unrestricted Investment Earnings				79,607	33,880	0	3,904	
Pension Income				0	135,718	0	0	
Miscellaneous				249,637	438,761	0	0	
Total General Revenues				\$ 30,946,558	\$ 60,834,812	\$ 139,198	\$ 53,042	
Change in Net Position								
Net Position, July 1, 2014				\$ 11,874,031	\$ (137,428)	\$ (272,462)	\$ (109,612)	
Restatement - Pensions - See Note I.D.9.				22,429,793	46,625,980	6,776,377	2,293,186	
Restatement - Capital Assets - See Note I.D.9.				195,099	(10,134,041)	0	0	
				0	(279,400)	0	0	
Net Position, June 30, 2015				\$ 34,498,923	\$ 36,075,111	\$ 6,503,915	\$ 2,183,574	

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Dickson County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2015

	Major Funds				Nonmajor	Total
	General	Highway / Public Works	General Debt Service	General Capital Projects	Funds Other Govern- mental Funds	
<u>ASSETS</u>						
Cash	\$ 241	\$ 25	\$ 0	\$ 0	\$ 48,554	\$ 48,820
Equity in Pooled Cash and Investments	8,805,799	3,839,459	8,813,124	0	6,490,054	27,948,436
Inventories	1,916	0	0	0	0	1,916
Accounts Receivable	3,828,803	50,221	205,939	696,700	2,404,254	7,185,917
Allowance for Uncollectibles	(2,655,973)	0	0	0	(1,323,233)	(3,979,206)
Due from Other Governments	433,249	388,727	3,824	726,266	387	1,552,453
Due from Other Funds	46,379	0	0	0	1,060	47,439
Property Taxes Receivable	12,150,299	1,061,248	6,267,503	0	0	19,479,050
Allowance for Uncollectible Property Taxes	(374,620)	(32,859)	(193,102)	0	0	(600,581)
Total Assets	<u>\$ 22,236,093</u>	<u>\$ 5,306,821</u>	<u>\$ 15,097,288</u>	<u>\$ 1,422,966</u>	<u>\$ 7,621,076</u>	<u>\$ 51,684,244</u>
<u>LIABILITIES</u>						
Accounts Payable	\$ 363,311	\$ 82,073	\$ 1,978	\$ 0	\$ 169,954	\$ 617,316
Payroll Deductions Payable	13,481	21,636	0	0	179	35,296
Contracts Payable	0	0	0	1,351,817	0	1,351,817
Retainage Payable	0	0	0	71,149	0	71,149
Due to Other Funds	750	0	0	0	46,689	47,439
Due to Component Units	0	0	0	0	317,942	317,942
Due to State of Tennessee	4,104	2,162	0	0	552	6,818
Due to Litigants, Heirs, and Others	0	0	0	0	1,875	1,875
Sales Tax	10,215	0	0	0	0	10,215
Total Liabilities	<u>\$ 391,861</u>	<u>\$ 105,871</u>	<u>\$ 1,978</u>	<u>\$ 1,422,966</u>	<u>\$ 537,191</u>	<u>\$ 2,459,867</u>

(Continued)

Exhibit C-1

Dickson County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds				Nonmajor	Total
	General	Highway / Public Works	General Debt Service	General Capital Projects	Funds Other Govern- mental Funds	
<u>DEFERRED INFLOWS OF RESOURCES</u>						
Deferred Current Property Taxes	\$ 11,329,801	\$ 989,110	\$ 5,844,738	\$ 0	\$ 0	\$ 18,163,649
Deferred Delinquent Property Taxes	386,934	34,131	199,258	0	0	620,323
Other Deferred/Unavailable Revenue	671,644	193,887	0	0	403,677	1,269,208
Total Deferred Inflows of Resources	<u>\$ 12,388,379</u>	<u>\$ 1,217,128</u>	<u>\$ 6,043,996</u>	<u>\$ 0</u>	<u>\$ 403,677</u>	<u>\$ 20,053,180</u>
<u>FUND BALANCES</u>						
Nonspendable:						
Inventory	\$ 1,916	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,916
Restricted:						
Restricted for General Government	146,427	0	0	0	0	146,427
Restricted for Finance	74,464	0	0	0	0	74,464
Restricted for Administration of Justice	990,659	0	0	0	0	990,659
Restricted for Public Safety	1,007,773	0	0	0	63,702	1,071,475
Restricted for Public Health and Welfare	109,396	0	0	0	2,203,791	2,313,187
Restricted for Other Operations	0	0	0	0	519,212	519,212
Restricted for Highways/Public Works	0	3,983,822	0	0	1,380,386	5,364,208
Restricted for Debt Service	0	0	9,051,314	0	0	9,051,314
Committed:						
Committed for Public Health and Welfare	0	0	0	0	2,513,117	2,513,117
Unassigned	7,125,218	0	0	0	0	7,125,218
Total Fund Balances	<u>\$ 9,455,853</u>	<u>\$ 3,983,822</u>	<u>\$ 9,051,314</u>	<u>\$ 0</u>	<u>\$ 6,680,208</u>	<u>\$ 29,171,197</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 22,236,093</u>	<u>\$ 5,306,821</u>	<u>\$ 15,097,288</u>	<u>\$ 1,422,966</u>	<u>\$ 7,621,076</u>	<u>\$ 51,684,244</u>

The notes to the financial statements are an integral part of this statement.

Dickson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2015

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$ 29,171,197
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 7,364,448	
Add: construction in progress	95,235	
Add: buildings and improvements net of accumulated depreciation	21,983,561	
Add: other capital assets net of accumulated depreciation	2,377,651	
Add: infrastructure net of accumulated depreciation	<u>28,156,052</u>	59,976,947
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: bonds payable	\$ (46,022,340)	
Less: notes payable	(1,511,849)	
Less: other loans payable	(7,468,589)	
Add: debt to be contributed by the School Department	1,480,508	
Less: compensated absences payable	(425,138)	
Less: landfill closure/postclosure care costs	(756,975)	
Less: landfill remediation	(2,400,000)	
Less: accrued interest on bonds	(346,449)	
Less: accrued interest on notes	(11,885)	
Less: other deferred revenue - premium on debt	(115,550)	
Add: deferred amount on refunding	<u>101,331</u>	(57,476,936)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension expense in future years:		
Add: deferred outflows of resources related to pensions	\$ 790,049	
Less: deferred inflows of resources related to pensions	<u>(1,246,604)</u>	(456,555)
(4) Net pension assets of the agent plan are not current financial resources and therefore are not reported in the governmental funds.		1,394,739
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		<u>1,889,531</u>
Net position of governmental activities (Exhibit A)		<u>\$ 34,498,923</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Dickson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2015

	Major Funds				Nonmajor	Total
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Govern- mental Funds	
<u>Revenues</u>						
Local Taxes	\$ 15,023,543	\$ 1,849,087	\$ 9,029,094	\$ 0	\$ 496,504	\$ 26,398,228
Licenses and Permits	242,425	8	47	0	0	242,480
Fines, Forfeitures, and Penalties	332,373	0	0	0	71,024	403,397
Charges for Current Services	2,740,889	0	0	0	3,790,294	6,531,183
Other Local Revenues	350,520	58,004	30,083	1,642,899	65,100	2,146,606
Fees Received From County Officials	2,502,994	0	0	0	0	2,502,994
State of Tennessee	2,000,959	2,004,443	184,281	3,835,216	3,854	8,028,753
Federal Government	153,557	204,081	0	0	0	357,638
Other Governments and Citizens Groups	201,327	2,819	1,799,632	0	108,167	2,111,945
Total Revenues	\$ 23,548,587	\$ 4,118,442	\$ 11,043,137	\$ 5,478,115	\$ 4,534,943	\$ 48,723,224
<u>Expenditures</u>						
Current:						
General Government	\$ 1,637,356	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,637,356
Finance	1,335,436	0	0	0	0	1,335,436
Administration of Justice	2,058,233	0	0	0	0	2,058,233
Public Safety	10,677,639	0	0	0	11,653	10,689,292
Public Health and Welfare	4,271,833	0	0	0	3,430,776	7,702,609
Social, Cultural, and Recreational Services	458,375	0	0	0	0	458,375
Agriculture and Natural Resources	182,745	0	0	0	0	182,745
Other Operations	797,739	0	0	0	427,822	1,225,561
Highways	0	4,535,250	0	0	18,849	4,554,099
Debt Service:						
Principal on Debt	0	0	9,118,542	0	0	9,118,542
Interest on Debt	0	0	1,642,590	0	0	1,642,590
Other Debt Service	0	0	235,596	0	36,000	271,596

(Continued)

Exhibit C-3

Dickson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds				Nonmajor	Total
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Govern- mental Funds	
<u>Expenditures (Cont.)</u>						
Capital Projects	\$ 0	\$ 0	\$ 0	\$ 5,478,115	\$ 1,021,471	\$ 6,499,586
Total Expenditures	\$ 21,419,356	\$ 4,535,250	\$ 10,996,728	\$ 5,478,115	\$ 4,946,571	\$ 47,376,020
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,129,231	\$ (416,808)	\$ 46,409	\$ 0	\$ (411,628)	\$ 1,347,204
<u>Other Financing Sources (Uses)</u>						
Notes Issued	\$ 84,831	\$ 0	\$ 0	\$ 0	\$ 210,018	\$ 294,849
Refunding Debt Issued	0	0	5,422,340	0	0	5,422,340
Other Loans Issued	0	0	0	0	1,026,081	1,026,081
Insurance Recovery	43,274	1,579	0	0	73,239	118,092
Transfers In	120,000	0	1,613,235	0	400,000	2,133,235
Transfers Out	(1,837,000)	0	0	0	(296,235)	(2,133,235)
Payments to Refunded Debt Escrow Agent	0	0	(5,390,000)	0	0	(5,390,000)
Total Other Financing Sources (Uses)	\$ (1,588,895)	\$ 1,579	\$ 1,645,575	\$ 0	\$ 1,413,103	\$ 1,471,362
Net Change in Fund Balances	\$ 540,336	\$ (415,229)	\$ 1,691,984	\$ 0	\$ 1,001,475	\$ 2,818,566
Fund Balance, July 1, 2014	8,915,517	4,399,051	7,359,330	0	5,678,733	26,352,631
Fund Balance, June 30, 2015	\$ 9,455,853	\$ 3,983,822	\$ 9,051,314	\$ 0	\$ 6,680,208	\$ 29,171,197

The notes to the financial statements are an integral part of this statement.

Dickson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Year Ended June 30, 2015

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$ 2,818,566
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 2,387,889	
Less: current-year depreciation expense	<u>(2,148,852)</u>	239,037
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(16,101)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2014	\$ (1,938,585)	
Add: deferred delinquent property taxes and other deferred June 30, 2015	<u>1,889,531</u>	(49,054)
(4) The issuance of long-term debt (e.g., notes, bonds, other loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items:		
Less: note proceeds	\$ (294,849)	
Less: other loan proceeds	(1,026,081)	
Less: refunding bond proceeds	(5,422,340)	
Add: payment to refunding agent	5,390,000	
Add: principal payments on notes	219,910	
Add: principal payments on bonds	6,169,000	
Add: principal payments on other loans	2,729,632	
Add: change in premium on debt issuances	18,618	
Less: contributions from the School Department for other loans	(199,632)	
Less: change in deferred amount on refunding debt	<u>(31,533)</u>	7,552,725
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in net pension liability/asset	\$ 1,199,640	
Change in deferred outflows of resources related to pensions	790,049	
Change in deferred inflows of resources related to pensions	(1,246,604)	
Change in accrued interest payable	69,693	
Change in compensated absences payable	(29,995)	
Change in landfill closure/postclosure care costs	146,075	
Change in landfill remediation	<u>400,000</u>	<u>1,328,858</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 11,874,031</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

Dickson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Fund
For the Year Ended June 30, 2015

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	\$ 15,023,543	\$ 14,060,494	\$ 14,060,494	\$ 963,049
Licenses and Permits	242,425	136,500	161,500	80,925
Fines, Forfeitures, and Penalties	332,373	353,325	353,325	(20,952)
Charges for Current Services	2,740,889	2,630,300	2,629,800	111,089
Other Local Revenues	350,520	339,025	378,258	(27,738)
Fees Received From County Officials	2,502,994	2,385,500	2,405,500	97,494
State of Tennessee	2,000,959	2,484,160	2,183,437	(182,478)
Federal Government	153,557	628,950	641,885	(488,328)
Other Governments and Citizens Groups	201,327	200,460	264,240	(62,913)
Total Revenues	\$ 23,548,587	\$ 23,218,714	\$ 23,078,439	\$ 470,148
Expenditures				
<u>General Government</u>				
County Commission	\$ 82,807	\$ 75,742	\$ 82,575	\$ (232)
Board of Equalization	3,057	4,410	4,410	1,353
Other Boards and Committees	0	890	890	890
County Mayor/Executive	139,066	132,131	143,194	4,128
County Attorney	188,481	610,000	212,000	23,519
Election Commission	217,212	233,176	238,816	21,604
Register of Deeds	234,331	216,419	247,713	13,382
Codes Compliance	228,895	249,475	247,205	18,310
County Buildings	488,693	378,401	498,687	9,994
Preservation of Records	54,814	65,979	62,320	7,506
<u>Finance</u>				
Accounting and Budgeting	206,419	206,584	211,342	4,923
Property Assessor's Office	291,600	312,540	316,940	25,340
Reappraisal Program	21,207	33,200	33,200	11,993
County Trustee's Office	320,511	323,767	328,807	8,296
County Clerk's Office	495,699	512,817	522,567	26,868
<u>Administration of Justice</u>				
Circuit Court	349,760	350,350	373,939	24,179
General Sessions Court	519,639	532,427	550,244	30,605
Drug Court	41,748	30,000	43,000	1,252
Chancery Court	261,069	276,743	277,898	16,829
Juvenile Court	451,736	462,037	496,513	44,777
District Attorney General	107,215	71,885	122,200	14,985
Other Administration of Justice	261,913	277,161	289,641	27,728
Victim Assistance Programs	65,153	60,000	70,000	4,847
<u>Public Safety</u>				
Sheriff's Department	4,970,640	5,051,844	5,277,404	306,764
Administration of the Sexual Offender Registry	11,988	12,000	12,000	12
Jail	5,006,246	5,519,605	5,171,709	165,463
Juvenile Services	29,929	79,720	53,420	23,491
Civil Defense	181,741	134,023	200,385	18,644
County Coroner/Medical Examiner	21,100	25,000	35,000	13,900
Other Public Safety	455,995	481,828	481,828	25,833
<u>Public Health and Welfare</u>				
Local Health Center	122,155	82,900	128,099	5,944

(Continued)

Exhibit C-5

Dickson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Fund (Cont.)

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Expenditures (Cont.)</u>				
<u>Public Health and Welfare (Cont.)</u>				
Rabies and Animal Control	\$ 51,777	\$ 53,012	\$ 55,220	\$ 3,443
Ambulance/Emergency Medical Services	2,943,520	2,916,988	3,057,329	113,809
Dental Health Program	488,954	532,400	544,400	55,446
Other Local Health Services	84,280	70,000	100,000	15,720
Appropriation to State	67,500	90,000	90,000	22,500
Other Local Welfare Services	513,647	779,100	573,400	59,753
<u>Social, Cultural, and Recreational Services</u>				
Libraries	458,375	458,377	475,077	16,702
<u>Agriculture and Natural Resources</u>				
Agricultural Extension Service	139,086	145,298	145,299	6,213
Forest Service	2,000	2,000	2,000	0
Soil Conservation	41,659	41,081	42,870	1,211
<u>Other Operations</u>				
Housing and Urban Development	81,597	500,000	500,000	418,403
Other Charges	58,567	79,000	100,954	42,387
Miscellaneous	657,575	1,073,100	747,100	89,525
Total Expenditures	<u>\$ 21,419,356</u>	<u>\$ 23,543,410</u>	<u>\$ 23,167,595</u>	<u>\$ 1,748,239</u>
Excess (Deficiency) of Revenues				
Over Expenditures	<u>\$ 2,129,231</u>	<u>\$ (324,696)</u>	<u>\$ (89,156)</u>	<u>\$ 2,218,387</u>
<u>Other Financing Sources (Uses)</u>				
Notes Issued	\$ 84,831	\$ 276,000	\$ 84,831	\$ 0
Insurance Recovery	43,274	25,000	34,500	8,774
Transfers In	120,000	120,000	120,000	0
Transfers Out	(1,837,000)	0	(1,837,000)	0
Total Other Financing Sources	<u>\$ (1,588,895)</u>	<u>\$ 421,000</u>	<u>\$ (1,597,669)</u>	<u>\$ 8,774</u>
Net Change in Fund Balance	\$ 540,336	\$ 96,304	\$ (1,686,825)	\$ 2,227,161
Fund Balance, July 1, 2014	8,915,517	6,212,599	8,915,517	0
Fund Balance, June 30, 2015	<u>\$ 9,455,853</u>	<u>\$ 6,308,903</u>	<u>\$ 7,228,692</u>	<u>\$ 2,227,161</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

Dickson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2015

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 1,849,087	\$ 1,890,670	\$ 1,890,670	\$ (41,583)
Licenses and Permits	8	40	50	(42)
Other Local Revenues	58,004	59,500	59,890	(1,886)
State of Tennessee	2,004,443	2,165,800	1,936,559	67,884
Federal Government	204,081	0	203,741	340
Other Governments and Citizens Groups	2,819	0	2,800	19
Total Revenues	\$ 4,118,442	\$ 4,116,010	\$ 4,093,710	\$ 24,732
<u>Expenditures</u>				
<u>Highways</u>				
Administration	\$ 197,352	\$ 218,644	\$ 213,594	\$ 16,242
Highway and Bridge Maintenance	3,170,799	3,001,400	3,542,550	371,751
Operation and Maintenance of Equipment	471,626	666,180	638,175	166,549
Other Charges	113,422	124,000	133,000	19,578
Employee Benefits	376,472	371,500	400,500	24,028
Capital Outlay	205,579	200,000	206,500	921
Total Expenditures	\$ 4,535,250	\$ 4,581,724	\$ 5,134,319	\$ 599,069
Excess (Deficiency) of Revenues Over Expenditures	\$ (416,808)	\$ (465,714)	\$ (1,040,609)	\$ 623,801
<u>Other Financing Sources (Uses)</u>				
Refunding Debt Issued	\$ 0	\$ 200,000	\$ 200,000	\$ (200,000)
Insurance Recovery	1,579	1,000	1,000	579
Total Other Financing Sources	\$ 1,579	\$ 201,000	\$ 201,000	\$ (199,421)
Net Change in Fund Balance	\$ (415,229)	\$ (264,714)	\$ (839,609)	\$ 424,380
Fund Balance, July 1, 2014	4,399,051	3,641,352	4,399,051	0
Fund Balance, June 30, 2015	\$ 3,983,822	\$ 3,376,638	\$ 3,559,442	\$ 424,380

The notes to the financial statements are an integral part of this statement.

Exhibit D

Dickson County, Tennessee
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2015

	<u>Agency Funds</u>
<u>ASSETS</u>	
Cash	\$ 1,034,368
Equity in Pooled Cash and Investments	2,940,075
Accounts Receivable	7,131
Due from Other Governments	<u>1,220,479</u>
Total Assets	<u>\$ 5,202,053</u>
<u>LIABILITIES</u>	
Accounts Payable	\$ 16,656
Due to Other Taxing Units	1,215,844
Due to Litigants, Heirs, and Others	1,011,727
Due to Joint Ventures	2,573,475
Other Current Liabilities	<u>384,351</u>
Total Liabilities	<u>\$ 5,202,053</u>

The notes to the financial statements are an integral part of this statement.

DICKSON COUNTY, TENNESSEE
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DICKSON COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2015

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Dickson County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Dickson County:

A. Reporting Entity

Dickson County is a public municipal corporation governed by an elected 12-member board with one vacancy at June 30, 2015. As required by GAAP, these financial statements present Dickson County (the primary government) and its component units. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Dickson County School Department operates the public school system in the county, and the voters of Dickson County elect its board. The School Department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the County Commission's approval. The School Department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Dickson County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Dickson County, and the Dickson County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the County Commission's approval.

The Dickson County Municipal Airport Authority operates the county's only airport facility. The Dickson County Commission appoints a majority of the governing body of the Dickson County Municipal Airport Authority. The county appoints three members, and the City of Dickson's City Council appoints two members. The county and city have historically provided annual operating subsidies to the authority.

The Dickson County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the School Department are included in this report as listed in the table of contents. Complete financial statements of the Dickson County Emergency Communications District and the Dickson County Municipal Airport Authority can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Dickson County Emergency Communications District
201 West Chestnut Street
Dickson, TN 37055

Dickson County Municipal Airport Authority
P.O. Box 901
Dickson, TN 37056

Related Organization – The Dickson County Industrial Development Board is a related organization of Dickson County. The Dickson County Commission is responsible for appointing the members of the board. This board operates the county’s industrial park. The county’s accountability for this organization does not extend beyond making the appointments.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Dickson County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Dickson County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other

items not properly included among program revenues are reported instead as general revenues.

Dickson County issues all debt for the discretely presented Dickson County School Department. Net debt issues totaling \$990,081 were contributed by the county to the School Department during the year ended June 30, 2015.

Separate financial statements are provided for governmental funds and fiduciary funds. The fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary funds financial statements, except for agency funds, which have no measurement focus. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Dickson County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Dickson County has no proprietary funds to report.

Separate financial statements are provided for governmental funds and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The fiduciary funds in total are reported in a single column.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Dickson County considers grants and similar

revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Fiduciary fund financial statements are reported using the economic resources measurement focus, except for agency funds, which have no measurement focus, and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Dickson County reports the following major governmental funds:

General Fund – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county’s Highway Department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

General Capital Projects Fund – This fund accounts for the financial resources to be used for the acquisition or construction of major capital facilities.

Additionally, Dickson County reports the following fund types:

Agency Funds – These funds account for amounts collected in an agency capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Dickson County, state grants and other restricted revenues held for the benefit of the Judicial District Drug Task Force, and restricted revenues held for the benefit of the Office of District Attorney General. Agency funds are custodial in nature (assets equal liabilities) and do not involve

measurement of results of operations. They do, however, use the accrual basis of accounting to recognize receivables and payables.

The discretely presented Dickson County School Department reports the following major governmental fund:

General Purpose School Fund – This fund is the primary operating fund for the School Department. It is used to account for general operations of the School Department.

Additionally, the Dickson County School Department reports the following fund type:

Special Revenue Funds – These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Capital Projects Fund – The Education Capital Projects Fund is used to account for the receipt of debt issued by Dickson County and contributed to the School Department for building construction and renovations.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Dickson County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is

assigned to the General, Highway/Public Works, General Debt Service, and General Purpose School funds. Dickson County and the School Department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost. Investments in the State Treasurer's Investment Pool are reported at fair value. The State Treasurer's Investment Pool is not registered with the Securities and Exchange Commission (SEC) as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Accordingly, the pool qualifies as a 2a7-like pool and is reported at the net asset value per share (which approximates fair value) although it is calculated using the amortized cost method. State statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. All other investments are reported at fair value.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance, solid waste, and property taxes receivable are shown with an allowance for uncollectibles. Ambulance and solid waste receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to two percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Retainage payable in the primary government's General Capital Projects Fund and in the School Department's Education Capital Projects Fund represent amounts withheld from payments made on construction contracts pending completion of the projects. These amounts are held by the county trustee as Equity in Pooled Cash and Investments in the applicable funds.

3. Inventories

Inventories of Dickson County are recorded at cost, determined on the first-in, first-out method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Inventories are offset in the nonspendable fund balance account in governmental funds.

4. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the primary government as assets with an initial, individual cost of \$5,000 (\$10,000 for the School Department) or more and an estimated useful life of more than one year (five years for the School Department). Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented School Department are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	10 - 30
Other Capital Assets	3 - 15
Infrastructure:	
Roads	100
Bridges	50

5. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for deferred charge on refunding, pension changes in experience, and pension contributions made after the measurement date.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes, pension changes in investment earnings, pension changes in experience, pension changes in proportionate share of net pension liability, and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. Compensated Absences

It is the county's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since Dickson County does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide financial statements for the county. A liability for vacation pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

7. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, termination benefits, other postemployment benefits, landfill closure/postclosure care costs, and landfill settlement remediation are recognized to the extent that the liabilities have matured (come due for payment) each period.

8. Net Position and Fund Balance

In the government-wide financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

On the government-wide Statement of Net Position (Exhibit A), the account Restricted for Other Purposes totaling \$1,913,951 for the primary government consists of amounts restricted for community development (\$519,212) and the net pension asset of the county's agent pension plan (\$1,394,739).

As of June 30, 2015, Dickson County had \$33,998,811 in outstanding debt for capital purposes for the discretely presented Dickson County School Department. The debt is a liability of Dickson County, but the capital assets acquired are reported in the financial statements of the School Department. Therefore, Dickson County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Commission, the county's highest level of decision-making authority and the Board of Education, the School Department's highest level of

decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county’s intent to be used for specific purposes, but are neither restricted nor committed (excluding stabilization arrangements). The County Commission has by resolution authorized the county’s Budget Committee to make assignments for the general government. The Board of Education makes assignments for the School Department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds.

9. Restatements

In prior years, the government was not required to recognize a liability for its defined benefit pension plans. However, with the implementation of GASB Statement No. 68, government employers are required to recognize a net pension liability in their Statement of Net Position. Therefore, a restatement increasing Dickson County’s beginning net position by \$195,099 and decreasing the Dickson County School Department’s beginning net position by \$10,134,041 has been recognized on the Statement of Activities

A restatement decreasing the beginning net position of the discretely presented Dickson County School Department by \$279,400 was necessary because of a policy change in the department’s capital assets recognition that eliminated certain maintenance improvements from being capitalized.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Dickson County’s participation in the Public Employee Retirement Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Dickson County’s fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Retirement Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of

the Public Employee Retirement Plan of TCRS. Investments are reported at fair value.

Discretely Presented Dickson County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Dickson County School Department

Exhibit I-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Dickson County School Department

Exhibit I-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total

governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Other Special Revenue and the Constitutional Officers - Fees funds (special revenue funds), which are not budgeted, and the capital projects funds, which adopt project length budgets. All annual appropriations lapse at fiscal year end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the County Commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, Other Boards and Committees, County Mayor/Executive, etc.). Management may make revisions within major categories, but only the County Commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Dickson County and the Dickson County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of two methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 105 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool and in repurchase agreements. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2015, Dickson County had the following investments carried at fair value. All investments are in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for Dickson County and the discretely presented

Dickson County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
State Treasurer's Investment Pool	3 to 139	N/A	\$ 19,760,894

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Dickson County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Dickson County has no investment policy that would further limit its investment choices. As of June 30, 2015, Dickson County's investment in the State Treasurer's Investment Pool was unrated.

B. Capital Assets

Capital assets activity for the year ended June 30, 2015, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-14	Increases	Decreases	Balance 6-30-15
Capital Assets Not Depreciated:				
Land	\$ 7,287,379	\$ 77,069	\$ 0	\$ 7,364,448
Construction in Progress	0	95,235	0	95,235
Total Capital Assets Not Depreciated	\$ 7,287,379	\$ 172,304	\$ 0	\$ 7,459,683
Capital Assets Depreciated:				
Buildings and Improvements	\$ 31,559,555	\$ 0	\$ 0	\$ 31,559,555
Other Capital Assets Infrastructure	8,153,058	906,361	(613,532)	8,445,887
Total Capital Assets Depreciated	\$ 33,877,222	\$ 1,309,224	\$ 0	\$ 35,186,446
Total Capital Assets Depreciated	\$ 73,589,835	\$ 2,215,585	\$ (613,532)	\$ 75,191,888
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 8,576,943	\$ 999,051	\$ 0	\$ 9,575,994
Other Capital Assets Infrastructure	5,990,943	674,724	(597,431)	6,068,236
Total Accumulated Depreciation	\$ 6,555,317	\$ 475,077	\$ 0	\$ 7,030,394
Total Capital Assets Depreciated, Net	\$ 21,123,203	\$ 2,148,852	\$ (597,431)	\$ 22,674,624
Total Capital Assets Depreciated, Net	\$ 52,466,632	\$ 66,733	\$ (16,101)	\$ 52,517,264
Governmental Activities Capital Assets, Net	\$ 59,754,011	\$ 239,037	\$ (16,101)	\$ 59,976,947

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$	62,951
Public Safety		1,019,360
Public Health and Welfare		383,144
Social, Cultural, and Recreational Services		36,349
Highway/Public Works		<u>647,048</u>
Total Depreciation Expense - Governmental Activities	\$	<u><u>2,148,852</u></u>

Discretely Presented Dickson County School Department

Governmental Activities:

	*Restated			
	Balance			Balance
	7-1-14	Increases	Decreases	6-30-15
Capital Assets Not Depreciated:				
Land	\$ 2,154,911	\$ 0	\$ 0	\$ 2,154,911
Total Capital Assets Not Depreciated	<u>\$ 2,154,911</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,154,911</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 70,662,744	\$ 0	\$ 0	\$ 70,662,744
Other Capital Assets	11,643,024	557,800	(107,431)	12,093,393
Total Capital Assets Depreciated	<u>\$ 82,305,768</u>	<u>\$ 557,800</u>	<u>\$ (107,431)</u>	<u>\$ 82,756,137</u>
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 40,457,930	\$ 1,964,347	\$ 0	\$ 42,422,277
Other Capital Assets	5,767,105	1,019,425	(91,246)	6,695,284
Total Accumulated Depreciation	<u>\$ 46,225,035</u>	<u>\$ 2,983,772</u>	<u>\$ (91,246)</u>	<u>\$ 49,117,561</u>
Total Capital Assets Depreciated, Net	<u>\$ 36,080,733</u>	<u>\$ (2,425,972)</u>	<u>\$ (16,185)</u>	<u>\$ 33,638,576</u>
Governmental Activities Capital Assets, Net	<u>\$ 38,235,644</u>	<u>\$ (2,425,972)</u>	<u>\$ (16,185)</u>	<u>\$ 35,793,487</u>

*See footnote I.D.9. for restatement.

Depreciation expense was charged to functions of the discretely presented Dickson County School Department as follows:

Governmental Activities:

Instruction	\$ 21,938
Support Services	2,907,487
Operation of Non-instructional Services	<u>54,347</u>
 Total Depreciation Expense - Governmental Activities	 <u><u>\$ 2,983,772</u></u>

C. Construction Commitments

At June 30, 2015, Dickson County had uncompleted construction contracts of approximately \$1,928,691 in the General Capital Projects Fund for site preparation of a future construction project. Funding for these future expenditures will be received from state grants and local contributions.

At June 30, 2015, the School Department had uncompleted construction contracts of approximately \$562,298 in the Education Capital Projects Fund for various school renovations. Funding for these future expenditures will be received from loan proceeds contributed by the county.

D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2015, was as follows:

Due to/from Other Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Primary Government:		
General	Nonmajor governmental	\$ 46,379
Nonmajor governmental	"	310
"	General	750
Discretely Presented School Department:		
General Purpose School	Nonmajor governmental	80,009

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Due to/from Primary Government and Component Unit:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Component Unit:		
School Department:	Primary Government:	
Nonmajor governmental	Nonmajor governmental	\$ 317,942

Interfund Transfers:

Interfund transfers for the year ended June 30, 2015, consisted of the following amounts:

Primary Government

<u>Transfers Out</u>	<u>Transfers In</u>		
	<u>General Fund</u>	<u>General Debt Service Fund</u>	<u>Nonmajor Governmental Fund</u>
General Fund	\$ 0	\$ 1,437,000	\$ 400,000
Nonmajor governmental funds	120,000	176,235	0
Total	\$ 120,000	\$ 1,613,235	\$ 400,000

Discretely Presented Dickson County School Department

<u>Transfers Out</u>	<u>Transfers In</u>	
	<u>General Purpose School Fund</u>	<u>Nonmajor Governmental Fund</u>
General Purpose School Fund	\$ 0	\$ 200
Nonmajor governmental fund	80,009	0
Total	\$ 80,009	\$ 200

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

E. Long-term Obligations

Primary Government

General Obligation Bonds, Notes, and Other Loans

Dickson County issues general obligation bonds and other loans to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented School Department. In addition, general obligation bonds have been issued to refund other general obligation bonds. Capital outlay notes are also issued to fund capital facilities and other capital outlay purchases, such as equipment.

General obligation bonds, other loans, and capital outlay notes are direct obligations and pledge the full faith and credit of the government. General obligation bonds, other loans, and capital outlay notes outstanding were issued for original terms of up to 21 years for bonds, 20 years for other loans, and up to ten years for notes. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds, other loans, and notes included in long-term debt as of June 30, 2015, will be retired from the General Debt Service Fund.

General obligation bonds, other loans, and capital outlay notes outstanding as of June 30, 2015, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-15
General Obligation Bonds	3 to 4.25%	4-1-30	\$ 18,000,000	\$ 16,130,000
General Obligation Bonds - Refunding	.84 to 2.48	4-1-21	38,933,340	29,892,340
Capital Outlay Notes	1.85 to 3.2	2-1-22	2,059,849	1,511,849
Other Loans	variable	2-1-23	13,422,395	7,468,589

In prior years, Dickson County entered into loan agreements with the Montgomery County Public Building Authority. Under these loan agreements, the authority loaned \$8,000,000 and \$2,400,000 to Dickson County on an as-needed basis for various renovation and construction projects. The loans are repayable at interest rates that are tax-exempt variable rates determined by the remarketing agent daily or weekly, depending on the particular programs. In addition, the county pays various other fees (trustee, letter of credit, and debt remarketing) in connection with these loans. At June 30, 2015, the loans carried a variable interest rate of .26 percent, and other fees totaled approximately .50 percent (letter of credit), .08 percent (remarketing), and \$60 per month (trustee) of the outstanding loan principal.

Also, in the current year, Dickson County entered into a loan agreement with the City of Clarksville Public Building Authority. This loan agreement provided for the authority to make \$6,000,000 available for loan to Dickson County on an as-needed basis for various school renovations. At June 30, 2015, Dickson County had borrowed \$1,026,081 of the authorized amount. This loan is repayable at interest rates that are tax-exempt variable rates determined by the remarketing agent daily or weekly, depending on the particular program. In addition, the county pays various other fees (trustee, letter of credit, and debt remarketing) in connection with this loan. At June 30, 2015, the loan carried a variable interest rate of .85 percent, and other fees totaled approximately .15 percent (administrative fee) and \$100 per month (trustee) of the outstanding loan principal.

The annual requirements to amortize all general obligation bonds, other loans, and notes outstanding as of June 30, 2015, including interest payments and other loan fees, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2016	\$ 6,335,540	\$ 1,310,811	\$ 7,646,351
2017	6,497,500	1,167,085	7,664,585
2018	6,674,500	1,010,273	7,684,773
2019	6,846,500	846,565	7,693,065
2020	7,033,500	676,042	7,709,542
2021-2025	6,294,800	1,993,552	8,288,352
2026-2030	6,340,000	826,225	7,166,225
Total	\$ 46,022,340	\$ 7,830,553	\$ 53,852,893

Year Ending June 30	Notes		
	Principal	Interest	Total
2016	\$ 285,649	\$ 39,762	\$ 325,411
2017	517,700	28,967	546,667
2018	175,100	19,657	194,757
2019	150,200	15,126	165,326
2020	154,200	11,018	165,218
2021-2022	229,000	10,247	239,247
Total	\$ 1,511,849	\$ 124,777	\$ 1,636,626

Year Ending June 30	Other Loans			Total
	Principal	Interest	Other Fees	
2016	\$ 1,110,632	\$ 21,623	\$ 31,598	\$ 1,163,853
2017	1,139,632	17,579	27,913	1,185,124
2018	1,169,632	13,441	24,075	1,207,148
2019	1,069,713	9,203	19,986	1,098,902
2020	934,632	5,972	14,763	955,367
2021-2023	2,044,348	6,133	16,442	2,066,923
Total	\$ 7,468,589	\$ 73,951	\$ 134,777	\$ 7,677,317

There is \$9,051,314 available in the General Debt Service Fund to service long-term debt. Debt per capita, including bonds, other loans, and notes totaled \$1,107, based on the 2010 federal census.

The School Department is currently contributing funds to service some of the debt issued on its behalf by the primary government as noted in the table below. This debt is reflected in the government-wide financial statements as Due to the Primary Government in the financial statements of the School Department and as Due from Component Units in the financial statements of the primary government.

<u>Description of Indebtedness</u>	<u>Outstanding 6-30-15</u>
<u>Other Loans Payable</u>	
<u>Contributions from the General Purpose School Fund</u>	
Energy Efficient Schools Initiative	\$ 716,678
Energy Efficient Schools Initiative	<u>763,830</u>
Total	<u>\$ 1,480,508</u>

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2015, was as follows:

Governmental Activities:

	<u>Bonds</u>	<u>Notes</u>
Balance, July 1, 2014	\$ 52,159,000	\$ 1,436,910
Additions	5,422,340	294,849
Reductions	<u>(11,559,000)</u>	<u>(219,910)</u>
Balance, June 30, 2015	<u>\$ 46,022,340</u>	<u>\$ 1,511,849</u>
Balance Due Within One Year	<u>\$ 6,335,540</u>	<u>\$ 285,649</u>
	<u>Other Loans</u>	<u>Compensated Absences</u>
Balance, July 1, 2014	\$ 9,172,140	\$ 395,143
Additions	1,026,081	595,517
Reductions	<u>(2,729,632)</u>	<u>(565,522)</u>
Balance, June 30, 2015	<u>\$ 7,468,589</u>	<u>\$ 425,138</u>
Balance Due Within One Year	<u>\$ 1,110,632</u>	<u>\$ 55,261</u>

	Landfill Closure/ Postclosure Care Costs	Landfill Settlement Remediation
Balance, July 1, 2014	\$ 903,050	\$ 2,800,000
Additions	11,554	0
Reductions	(157,629)	(400,000)
Balance, June 30, 2015	<u>\$ 756,975</u>	<u>\$ 2,400,000</u>
Balance Due Within One Year	<u>\$ 121,402</u>	<u>\$ 400,000</u>

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2015	\$ 58,584,891
Less: Due Within One Year	(8,308,484)
Add: Unamortized Premium on Debt	<u>115,550</u>
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	<u>\$ 50,391,957</u>

Compensated absences will be paid from the employing funds, primarily the General Fund. Landfill closure/postclosure care costs will be paid from the Solid Waste/Sanitation Fund, and landfill settlement remediation will be paid from the Other Special Revenue Fund.

Current Refunding

On April 1, 2015, Dickson County currently refunded a general obligation refunding bond issue with a separate general obligation bond issue. The county issued \$5,422,340 of general obligation refunding bonds to provide resources to retire the bonds. As a result of the current refunding, total debt service payments over the next six years will be reduced by \$368,067, and an economic gain (difference between the present value of the debt service payments of the refunded and refunding bonds) of \$350,099 was obtained.

Discretely Presented Dickson County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Dickson County School Department for the year ended June 30, 2015, was as follows:

	Termination Benefits	Other Postemployment Benefits
Balance, July 1, 2014	\$ 181,359	\$ 2,610,050
Additions	97,378	1,561,689
Reductions	(76,555)	(597,221)
Balance, June 30, 2015	<u>\$ 202,182</u>	<u>\$ 3,574,518</u>
Balance Due Within One Year	<u>\$ 104,805</u>	<u>\$ 0</u>

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2015	\$ 3,776,700
Less: Due Within One Year	<u>(104,805)</u>
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	<u>\$ 3,671,895</u>

Termination benefits and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School Fund.

F. On-Behalf Payments – Primary Government and Discretely Presented Dickson County School Department

Primary Government

The State of Tennessee pays health insurance premiums for retired employees on-behalf of Dickson County. These payments are made by the state to the Medicare Supplement Plan. This plan is administered by the State of Tennessee and reported in the state's Comprehensive Annual Financial Report. Payments by the state to the Medicare Supplement Plan for the year ended June 30, 2015, were \$900. The county has recognized these on-behalf payments as revenues and expenditures in the General Fund.

Discretely Presented Dickson County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Dickson County School Department. These payments are made by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan. Both of these plans are administered by the State of Tennessee and reported in the state's Comprehensive Annual Financial Report. Payments by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan for the year ended June 30, 2015, were \$246,641 and \$54,150, respectively. The School

Department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

The county joined the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, casualty, and workers' compensation insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding \$100,000 for each insured event.

The county continues to carry commercial insurance for all other risks of loss, including employee health and accident. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years. Pre-65 age retirees are not allowed to participate in the employee health and accident insurance program.

The discretely presented Dickson County School Department participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The School Department pays an annual premium to the TN-RMT for its general liability, property, casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

The discretely presented Dickson County School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated (TCA)*, all local education agencies are eligible to participate. The LEGIF is included in the Comprehensive Annual Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Changes

Provisions of Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions-an Amendment of GASB Statement No. 27*; Statement No. 69, *Government Combinations and Disposals of Government Operations*; and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date-an*

Amendment of GASB Statement No. 68 became effective for the year ended June 30, 2015.

GASB Statement No. 68, replaces the requirements of Statements No. 27 and No. 50 as they relate to pensions that are provided through pension plans administered as trusts or equivalent arrangements that meet certain criteria. The requirements of Statements No. 27 and No. 50 remain applicable for pensions that are not covered by the scope of this statement. This statement establishes standards for measuring and recognizing liabilities, deferred outflows/inflows, and expenses/expenditures.

GASB Statement No. 69, establishes accounting and financial reporting standards related to government combinations and disposals of government operations such as mergers, acquisitions, and transfer of operations.

GASB Statement No. 71, addresses issues related to amounts of contributions made by a state or local government employer or nonemployer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability.

C. Subsequent Event

On December 18, 2015, Dickson County issued capital outlay notes totaling \$630,000 for two dump trucks, an ambulance, and a roll off truck.

D. Contingent Liabilities

The county is involved in several pending lawsuits. The county attorney estimates that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

E. Change in Administration

On August 31, 2014, Jackie Farthing left the Office of Register of Deeds and was succeeded by Shelly Yates.

F. Landfill Closure/Postclosure Care Costs

Dickson County has active permits on file with the state Department of Environment and Conservation for a sanitary landfill, balefill, and a demolition landfill. The county has provided financial assurances for estimated postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the county to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for

30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Dickson County closed its sanitary landfill in 1998. The \$756,975 reported as postclosure care liability at June 30, 2015, represents amounts based on what it would cost to perform all postclosure care in 2015. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

G. Joint Ventures

The Twenty-third Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Twenty-third Judicial District; Cheatham, Dickson, Houston, Humphreys, and Stewart counties; and various cities within these counties. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a Board of Directors including the district attorney general, sheriffs, and police chiefs of participating law enforcement agencies within each judicial district. Dickson County made no contributions to the DTF for the year ended June 30, 2015.

The Dickson County Joint Economic and Community Development Board is a joint venture between Dickson County and the cities of Dickson, Burns, Charlotte, White Bluff, Vanleer, and Slayden. The board comprises the county mayor, city mayors, and two additional members. The purpose of the board is to foster communication relative to economic and community development between and among governmental entities, industry, and private citizens. The county and cities will provide the majority of funding for the board based on the percentage of their population compared to the total census of the county when financial activity begins. Dickson County did not appropriate any funds to the Dickson County Joint Economic and Community Development Board for the year ended June 30, 2015.

Dickson County does not have an equity interest in any of the above-noted joint ventures. Complete financial statements for the Twenty-third Judicial District Drug Task Force can be obtained from its administrative office at the following address:

Administrative Office:

District Attorney General
Twenty-third Judicial District Drug Task Force
P.O. Box 580
Charlotte, TN 37036

Discretely Presented Dickson County School Department

The discretely presented School Department participates in the Volunteer State Cooperative (VOLCO), which represents a cost-sharing arrangement. The cooperative was established through a contractual agreement between the Boards of Education of Coffee County, Dickson County, Fayetteville City, Hickman County, Houston County, Humphreys County, Manchester City, Marshall County, Maury County, Robertson County, and Stewart County. The cooperative was authorized through Chapter 49 of *Tennessee Code Annotated*. The cooperative was established to obtain lower prices for food supplies, materials, equipment, and services by combining the purchasing requirements of each member's school food service systems. The cooperative has contracted with a coordinating district (Lincoln County School Department) and a service provider to provide these services. The cooperative is governed by a Representative Committee, comprising one representative from each of the member districts; and an Executive Council, consisting of the chair, vice chair, secretary, treasurer, and a member-at-large from the Representative Committee.

Complete financial statements for the Volunteer State Cooperative can be obtained from its administrative office at the following address:

Administrative Office:

Volunteer State Cooperative
1800 Wilson Parkway
Fayetteville, TN 37334

H. Retirement Commitments

1. Tennessee Consolidated Retirement System

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Dickson County and non-certified employees of the discretely presented Dickson County School Department are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 50.41 percent and the non-certified employees of the discretely presented School Department comprise 49.59 percent of the plan based on census data. The TCRS was created by state statute under *Tennessee Code Annotated*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the

plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/tcrs.

Benefits Provided. Tennessee Code Annotated, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member’s highest five consecutive year average compensation and the member’s years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPA is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2014, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently	
Receiving Benefits	143
Inactive Employees Entitled to But Not Yet Receiving	
Benefits	507
Active Employees	603
 Total	 <hr/> <hr/> 1,253

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Dickson County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For

the year ended June 30, 2015, employer contributions for Dickson County were \$1,240,570 based on a rate of 6.67 percent of pensionable payroll. By law, employer contributions are required to be paid. The TCRS may intercept Dickson County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contribution and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Dickson County's net pension liability (asset) was measured as of June 30, 2014, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3%
Salary Increases	Graded Salary Ranges from 8.97% to 3.71% Based on Age, Including Inflation, Averaging 4.25%
Investment Rate of Return	7.5%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.5%

Mortality rates were based on actual experience from the June 30, 2012, actuarial experience study, adjusted for some of the expected future improvement in life expectancy.

The actuarial assumptions used in the June 30, 2014, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2008, through June 30, 2012. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2012, actuarial experience study by considering the following three techniques: (1) the 25-year historical return of the TCRS at June 30, 2012, (2) the historical market returns of asset classes from 1926 to 2012 using the TCRS investment policy asset allocation, and (3) capital market projections that were utilized as a

building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. Four sources of capital market projections were blended and utilized in the third technique. The blended capital market projection established the long-term expected rate of return by weighting the expected future real rate of return by the target asset allocation percentage and by adding inflation of three percent. The target allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	6.46 %	33 %
International Equity Emerging Market	6.26	17
International Equity Private Equity and Strategic Lending	6.40	5
U.S. Fixed Income Real Estate	4.61	8
Short-term Securities	0.98	29
	4.73	7
	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.5 percent based on a blending of the three factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Dickson County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balance, July 1, 2013	\$ 32,444,192	\$ 31,441,938	\$ 1,002,254
Changes for the year:			
Service Cost	\$ 1,506,933	\$ 0	\$ 1,506,933
Interest	2,516,028	0	2,516,028
Differences Between Expected and Actual Experience	(165,981)	0	(165,981)
Contributions-Employer	0	1,389,278	(1,389,278)
Contributions-Employees	0	927,471	(927,471)
Net Investment Income	0	5,332,126	(5,332,126)
Benefit Payments, Including Refunds of Employee Contributions	(808,159)	(808,159)	0
Administrative Expense	0	(22,851)	22,851
Net Changes	\$ 3,048,821	\$ 6,817,865	\$ (3,769,044)
Balance, June 30, 2014	\$ 35,493,013	\$ 38,259,803	\$ (2,766,790)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government 50.41%	\$ 17,892,028	\$ 19,286,767	\$ (1,394,739)
School Department 49.59%	17,600,985	18,973,036	(1,372,051)
Total	\$ 35,493,013	\$ 38,259,803	\$ (2,766,790)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Dickson County calculated using the discount rate of 7.5 percent, as well as what the net pension liability (asset) would be if it was calculated using a discount rate that is one percentage point lower (6.5%) or one percentage point higher (8.5%) than the current rate:

Dickson County	1% Decrease 6.5%	Current Discount Rate 7.5%	1% Increase 8.5%
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Net Pension Liability \$ 2,449,954 \$ (2,766,790) \$ (7,056,839)

Pension Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense. For the year ended June 30, 2015, Dickson County recognized pension expense of \$93,163.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2015, Dickson County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 0	\$ 138,317
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	2,334,612
Contributions Subsequent to the Measurement Date of June 30, 2014 (1)	1,240,570	N/A
Total	<u>\$ 1,240,570</u>	<u>\$ 2,472,929</u>

(1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2014,” will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Allocation of Agent Plan Deferred Outflows of Resources and
Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	\$ 790,049	\$ 1,246,604
School Department	<u>450,521</u>	<u>1,226,325</u>
Total	<u>\$ 1,240,570</u>	<u>\$ 2,472,929</u>

Amounts reported as deferred outflows of resources, with the exception of contributions after the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2016	\$ (611,317)
2017	(611,317)
2018	(611,317)
2019	(611,317)
2020	(27,664)
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Dickson County School Department

Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Dickson County and non-certified employees of the discretely presented Dickson County School Department are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 50.41 percent and the non-certified employees of the discretely presented School Department comprise 49.59 percent of the plan based on census data.

Certified Employees

Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Dickson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publically available financial report that can be obtained at www.treasury.tn.gov/tcrs.

Benefits Provided. *Tennessee Code Annotated*, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Members of the Teachers Retirement Plan are entitled to receive unreduced service retirement benefits, which are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLA, can be adjusted on a

prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers contribute five percent of salary. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except for in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2015, to the Teacher Retirement Plan were \$53,207, which is four percent of pensionable payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities. Since the measurement date is June 30, 2014, which is prior to the July 1, 2014, inception of the Teacher Retirement Plan, there is no net pension liability to report at June 30, 2015.

Pension Expense. Since the measurement date is June 30, 2014, the Dickson County School Department did not recognize any pension expense at June 30, 2015.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2015, the Dickson County School Department reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
LEAs Contributions Subsequent to the Measurement Date of June 30, 2014	\$ 53,207	N/A

The Dickson County School Department’s employer contributions of \$53,207 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction of net pension liability in the year ending June 30, 2016.

Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Dickson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publically available financial report that can be obtained at www.treasury.tn.gov/tcrs.

Benefits Provided. *Tennessee Code Annotated*, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member’s highest five consecutive year average compensation and the member’s years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a

service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers contribute five percent of salary. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Dickson County School Department for the year ended June 30, 2015, to the Teacher Legacy Pension Plan were \$2,658,705, which is 9.04 percent of pensionable payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Assets. At June 30, 2015, the Dickson County School Department reported an asset of \$127,011 for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2014, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of that date. The Dickson County School Department's proportion of the net pension asset was based on the Dickson County School Department's employer contributions to the pension plan during the year ended June 30, 2014, relative to the contributions of all LEAs for the year ended June 30, 2014. At the June 30, 2014, measurement date, the Dickson County School Department's proportion was .781626 percent. The proportion measured as of June 30, 2013, was .793022 percent.

Pension Income. For the year ended June 30, 2015, the Dickson County School Department recognized a pension income of \$135,718.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2015, the Dickson County School Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 308,350	\$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	10,464,871
Changes in Proportion of Net Pension Liability (Asset)	0	160,738
LEAs Contributions Subsequent to the Measurement Date of June 30, 2014	<u>2,658,705</u>	<u>N/A</u>
Total	<u>\$ 2,967,055</u>	<u>\$ 10,625,609</u>

The Dickson County School Department's employer contributions of \$2,658,705 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase in net pension asset in the year ending June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2016	\$ (2,591,616)
2017	(2,591,616)
2018	(2,591,616)
2019	(2,591,616)
2020	24,602
Thereafter	24,602

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2014, actuarial valuation was determined using the following

actuarial assumptions, applied to all periods included in the measurement:

Inflation	3%
Salary Increases	Graded Salary Ranges from 8.97% to 3.71% Based on Age, Including Inflation, Averaging 4.25%
Investment Rate of Return	7.5%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.5%

Mortality rates are customized based on the June 30, 2012, actuarial experience study and some included adjustment for expected future improvement in life expectancy.

The actuarial assumptions used in the June 30, 2014, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2008, through June 30, 2012. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2012, actuarial experience study by considering the following three techniques: (1) the 25-year historical return of the TCRS at June 30, 2012, (2) the historical market returns of asset classes from 1926 to 2012 using the TCRS investment policy asset allocation, and (3) capital market projections that were utilized as a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. Four sources of capital market projections were blended and utilized in the third technique. The blended capital market projection established the long-term expected rate of return by weighting the expected future real rate of return by the target asset allocation percentage and by adding inflation of three percent. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	6.46 %	33 %
International Equity Emerging Market	6.26	17
International Equity Private Equity and Strategic Lending	6.40	5
U.S. Fixed Income Real Estate	4.61	8
Short-term Securities	0.98	29
	4.73	7
	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.5 percent based on a blending of the four factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents Dickson County School Department's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.5 percent, as well as what Dickson County School Department's proportionate share of the net pension liability (asset) would be if it was calculated using a discount rate that is one percentage point lower (6.5%) or one percentage point higher (8.5%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 6.5%	Current Discount Rate 7.5%	1% Increase 8.5%
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Net Pension Liability \$ 21,421,786 \$ (127,011) \$ (17,967,078)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan’s fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation

Primary Government

Dickson County offers its employees a deferred compensation plan established pursuant to IRC Section 457. All costs of administering and funding this program are the responsibility of plan participants. The Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 457 establishes participation, contribution, and withdrawal provisions for the plan.

Discretely Presented Dickson County School Department

Teachers hired after July 1, 2014, by the discretely presented Dickson County School Department are required to participate in a hybrid pension plan administered by the Tennessee Consolidated Retirement System. This hybrid pension plan requires that these teachers contribute five percent of their salaries into a deferred compensation plan managed by the hybrid plan pursuant to IRC Section 401(k). As part of their employment package, the Dickson County School Department has assumed all costs of funding this program on-behalf of the plan participants. The Section 401(k) plan assets remain the property of the participating teachers and are not presented in the accompanying financial statements. IRC Section 401(k), establishes participation, contribution, and withdrawal provisions for the plans. During the year, the Dickson County School Department contributed \$63,874 to the 401(k) portion of the hybrid pension plan on-behalf of the plan participants.

The Dickson County School Department offers its employees two deferred compensation plans, one established pursuant to IRC Section 457 and the other pursuant to IRC Section 403(b). All costs of administering and funding these programs are the responsibility of plan participants. The Section 457 and the Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Sections 457

and 403(b) establish participation, contribution, and withdrawal provisions for the plans.

I. Other Postemployment Benefits (OPEB)

Discretely Presented Dickson County School Department

Plan Description

The School Department participates in the state-administered Local Education Group Insurance Plan for healthcare benefits. For accounting purposes, the plan is an agent multiple-employer defined benefit OPEB plan. Benefits are established and amended by an insurance committee created by Section 8-27-302, *Tennessee Code Annotated*, for teachers. Prior to reaching the age of 65, all members have the option of choosing between the standard or partnership preferred provider organization plan for healthcare benefits. Subsequent to age 65, members who are also in the state's retirement system may participate in a state-administered Medicare Supplement Plan that does not include pharmacy. The plans are reported in the State of Tennessee Comprehensive Annual Financial Report (CAFR). The CAFR is available on the state's website at <http://tn.gov/finance/act/cafr.html>.

Funding Policy

The premium requirements of plan members are established and may be amended by the insurance committee. The plan is self-insured and financed on a pay-as-you-go basis with the risk shared equally among the participants. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. The employer in the plan develops its own contribution policy in terms of subsidizing active employees or retired employees' premiums since the committee is not prescriptive on that issue. The state provides a partial subsidy to Local Education Agency pre-65 teachers and a full subsidy based on years of service for post-65 teachers in the Medicare Supplement Plan. During the year ended June 30, 2015, the discretely presented Dickson County School Department made contributions totaling \$597,221 for postemployment benefits.

Annual OPEB Cost and Net OPEB Obligation

	<u>Local Education Group Plan</u>
ARC	\$ 1,559,000
Interest on the NOPEBO	104,402
Adjustment to the ARC	<u>(101,713)</u>
Annual OPEB cost	\$ 1,561,689
Amount of contribution	<u>(597,221)</u>
Increase/decrease in NOPEBO	\$ 964,468
Net OPEB obligation, 7-1-14	<u>2,610,050</u>
 Net OPEB obligation, 6-30-15	 <u><u>\$ 3,574,518</u></u>

Fiscal Year Ended	Plan	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation at Year End
6-30-13	Local Education Group	\$ 1,448,943	36 %	\$ 1,760,516
6-30-14	"	1,506,814	44	2,610,050
6-30-15	"	1,561,689	38	3,574,518

Funded Status and Funding Progress

The funded status of the plan as of July 1, 2013, was as follows:

	<u>Local Education Group Insurance Plan</u>
Actuarial valuation date	7-1-13
Actuarial accrued liability (AAL)	\$ 13,896,000
Actuarial value of plan assets	\$ 0
Unfunded actuarial accrued liability (UAAL)	\$ 13,896,000
Actuarial value of assets as a % of the AAL	0%
Covered payroll (active plan members)	\$ 30,465,000
UAAL as a % of covered payroll	46%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. Actuarial calculations reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

In the July 1, 2013, actuarial valuation for the Local Education Plan, the projected unit credit actuarial cost method was used and the actuarial assumptions included a four percent investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of seven percent for fiscal year 2015. The trend rate will decrease to 6.5 percent in fiscal year 2016, and then be reduced by decrements to an ultimate rate of 4.7 percent by fiscal year 2044. Both rates include a 2.5 percent inflation assumption. The unfunded actuarial accrued liability is being amortized as a level percentage of payroll on a closed basis over a 30-year period beginning with July 1, 2007.

J. Termination Benefits

The School Department does not have a policy to permit employees to accumulate earned but unused vacation. General policy of the School Department for all professional personnel (teachers) permits the unlimited accumulation of unused sick leave days. A certified employee of the School Department who either dies or retires from the School Department and begins drawing a retirement benefit from the Tennessee Consolidated Retirement System (TCRS) before the end of the next fiscal year will be eligible for reimbursement of unused sick leave earned in the Dickson County School System at the rate of 25 percent of the employee's final average compensation daily pay rate as determined by the TCRS under the following conditions: (1) the employee's last 15 years of service must have been with the Dickson County School Department and (2) reimbursement will be only for sick leave earned as an employee of the Dickson County School Department. The employee will receive sick leave benefit payments within 30 days of adoption of the next fiscal year's School Department budget following commencement of benefits from TCRS under the rules established herein.

K. Pollution Remediation

The Tennessee Department of Environment and Conservation (TDEC) notified Dickson County on September 9, 1994, that the county's landfill was in violation of the Clean Water Act because of ground water contamination. The notification required Dickson County to monitor ground water near the landfill site. On February 1, 2001, TDEC issued a remedial action notice to Dickson County regarding the contamination. To comply with the remedial action notice, Dickson County chose to provide public water to the affected areas. On December 9, 2011, Dickson County settled several lawsuits related to groundwater contamination at the landfill site. Dickson County was ordered to create a remediation fund and deposit \$5,000,000 over ten years, as follows: \$1,400,000 on or before March 15, 2012; and an additional \$400,000 on or before March 15 in each year from 2013 through 2021. The county agreed to include in this funding the \$1,120,000 that the City of Dickson agreed to pay Dickson County as settlement of the city's liabilities in the lawsuit. Per the settlement agreement, an expert panel was established to oversee the expenditures of the remediation fund. Also, Dickson County was ordered to pay the plaintiff's attorney fees and costs in two equal installments: the first payment of \$300,000 by January 31, 2012, and the second payment of \$300,000 by September 1, 2012.

As of June 30, 2015, Dickson County had deposited \$3,200,000 into the fund for remediation costs and legal fees. In accordance with GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, Dickson County has recorded a long-term liability of \$2,400,000 as of June 30, 2015, on the Statement of Net Position.

L. Office of Central Accounting and Budgeting

Office of Director of Accounts and Budgets

Dickson County operates under the provisions of the Fiscal Control Acts of 1957. These acts provide for a central system of accounting, budgeting, and purchasing covering all funds administered by the county mayor and highway engineer. These funds are maintained in the Office of Central Accounting, Budgeting, and Purchasing under the supervision of the director of accounts and budgets.

M. Purchasing Laws

Offices of County Mayor and Highway Engineer

Purchasing procedures for the Offices of County Mayor and Highway Engineer are governed by the County Purchasing Law of 1957 (Section 5-14-101 et seq.) *Tennessee Code Annotated (TCA)*. Purchasing procedures for the Highway Department are also governed by provisions of the Uniform Road Law, Section 54-7-113, *TCA*. These statutes provide for a purchasing agent and require competitive bids on all purchases exceeding \$10,000.

Office of Director of Schools

Purchasing procedures for the discretely presented Dickson County School Department are governed by purchasing laws applicable to schools as set forth in Section 49-2-203, *TCA*, which provides for the Board of Education, through its executive committee (director of schools and chairman of the Board of Education), to make all purchases. This statute also requires competitive bids to be solicited through newspaper advertisement on all purchases exceeding \$10,000.

VI. OTHER NOTES – DISCRETELY PRESENTED DICKSON COUNTY MUNICIPAL AIRPORT AUTHORITY

A. Summary of Significant Accounting Policies

The Dickson County Municipal Airport Authority of Dickson, Tennessee, was incorporated pursuant to the provisions of *Tennessee Code Annotated (TCA)*, Section 42-3-103. This statute provides for the appointment of five commissioners for a term of five years. One of the commissioners shall be a member of the Dickson City Council and one member shall be a member of the Dickson County Commission with the remaining three commissioners being residents of Dickson County, Tennessee. Under criteria established by the Governmental Accounting Standards Board (GASB), the authority is considered a component unit of Dickson County, Tennessee, because of the significance of their operational or financial relationships with the county. The Dickson County Commission appoints a majority of the governing body of the authority, and the county has historically provided annual operating subsidies to the authority. Accordingly, the financial statements of the authority are included in the basic financial statements of the county.

Measurement Focus, Basis of Accounting, and Basis of Presentation

The authority's financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of the cash flow.

Current accounting and reporting standards for external financial reporting for all state and local governmental entities require a management's discussion and analysis section, a statement of net position, a statement of activities and changes in net position, and a statement of cash flows, when applicable. It further requires the classification of net position into three components – invested in capital assets, restricted, and unrestricted.

The authority distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund's principal ongoing operations. The principal operating revenues of the authority are charges to customers for hangar rentals and

fuel sales. Operating expenses for the authority include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the authority's policy to use restricted resources first, then unrestricted resources as they are needed.

Cash and Cash Equivalents

Cash and cash equivalents consist of demand deposits, savings accounts, and certificates of deposit with maturity dates of three months or less from the date of purchase.

Capital Assets

Capital assets of the authority are recorded at cost. Depreciation is computed over the estimated lives of the assets utilizing the straight-line method. The estimated lives are as follows:

<u>Category</u>	<u>Years</u>
Land	N/A
Hangars	7 - 31.5
Improvements	7 - 25
Fencing	10 - 15
Terminal	40

Equity Classification

Equity is classified as net position and displayed in three components, if applicable:

1. Invested in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
2. Restricted net assets – Consists of net assets with constraints, primarily for debt service and capital purchases.
3. Unrestricted net assets – All other net assets that do not meet the definition of “restricted” or “invested in capital assets.”

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

B. Cash and Cash Equivalents

Deposits

The authority is authorized to invest funds in financial institutions and direct obligations of the federal government. During 2015, the authority used a demand checking account.

Custodial credit risk for deposits is the risk that in the event of a bank failure, the authority's deposits may not be returned or the authority will not be able to recover collateral securities in the possession of an outside party. The authority's policy requires that deposits be either (1) secured and collateralized by the institutions at 105 percent of the value of the deposits placed in the institutions less the amount protected by federal depository insurance or (2) that deposits be placed in financial institutions that participate in the bank collateral pool administered by the treasurer of the State of Tennessee.

C. Capital Assets

A summary of changes in capital assets for the year ended June 30, 2015, is as follows:

	Balance 6-30-14	Additions	Retirements Transfers	Balance 6-30-15
Capital Assets Not Depreciated:				
Land	\$ 1,679,600	\$ 0	\$ 0	\$ 1,679,600
Construction in Process	0	63,029	0	63,029
Total Capital Assets Not Depreciated	<u>\$ 1,679,600</u>	<u>\$ 63,029</u>	<u>\$ 0</u>	<u>\$ 1,742,629</u>
Capital Assets Depreciated:				
Improvements	\$ 6,059,955	\$ 0	\$ 0	\$ 6,059,955
Terminal	333,862	0	0	333,862
Hangars	1,412,291	0	0	1,412,291
Equipment and Other	345,749	0	0	345,749
Total Capital Assets Depreciated	<u>\$ 8,151,857</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 8,151,857</u>
Less Accumulated Depreciation For:				
Improvements	\$ 2,701,171	\$ 233,028	\$ 0	\$ 2,934,199
Terminal	112,185	8,911	0	121,096
Hangars	380,510	56,498	0	437,008
Equipment and Other	220,849	30,042	0	250,891
Total Accumulated Depreciation	<u>\$ 3,414,715</u>	<u>\$ 328,479</u>	<u>\$ 0</u>	<u>\$ 3,743,194</u>
Total Capital Assets Depreciated, Net	<u>\$ 4,737,142</u>	<u>\$ (328,479)</u>	<u>\$ 0</u>	<u>\$ 4,408,663</u>
Total Capital Assets - Net	<u><u>\$ 6,416,742</u></u>	<u><u>\$ (265,450)</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 6,151,292</u></u>

Depreciation expense was \$328,479 for the year ended June 30, 2015.

D. Commitments and Contingencies

Litigation

The authority is not involved in any litigation, which would have a material effect on the financial statements of the district.

E. Risk Management

The authority is exposed to various risks for general liability, property, and casualty losses. The authority's policy is to carry commercial insurance for these and other risks of loss. Settled claims for losses have not exceeded commercial insurance coverage in any of the past three years.

F. Operating Grants

The airport receives grant monies annually from the Tennessee Department of Transportation, which are intended to cover certain operating costs of the airport. Accordingly, the grants are accounted for as operating grants in the financial statements.

VII. OTHER NOTES – DISCRETELY PRESENTED DICKSON COUNTY EMERGENCY COMMUNICATIONS DISTRICT

A. Summary of Significant Accounting Policies

Business Activity - The Dickson County Emergency Communications District was created to provide enhanced emergency telephone communications service (E-911) within Dickson County.

Component Unit – The district is a component unit of Dickson County, Tennessee. Dickson County’s board of commissioners appoints a voting majority to the district’s board and is able to influence the operations of the district by regulating the tariff charged by the district for emergency telephone service.

Method of Accounting – The district recognizes income and expenses on the accrual basis of accounting, whereby operating income is reported as earned and expenses are reported when incurred.

Measurement Focus – The accounting and financial reporting treatment applied to the district is determined by its measurement focus. The transactions of the district are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets, deferred outflows of resources, and all liabilities, and deferred inflows of resources associated with the operations are included in the statement of net position. The statement of revenues, expenses and changes in net position presents increases (revenues) and decreases (expenses) in total net position.

Accounts Receivable – The district reports trade receivables at net realized value. Management determines the allowance for doubtful accounts based on historical losses and current economic conditions. On a continuing basis, management analyzes delinquent receivables and, if a receivable is determined to be uncollectible, it is written off through a charge against an existing account or against earnings. As of June 30, 2015, no allowance for doubtful accounts was deemed necessary.

Cash and Cash Equivalents – For purpose of reporting cash flows, cash and cash equivalents include cash and all highly liquid investments with an original maturity of three months or less.

Property and Equipment – Property and equipment are stated as cost. The district capitalizes expenditures when an individual cost exceeds \$500 and its

estimated useful life is three years or greater. Depreciation is computed by the straight-line method based on the following estimated useful lives:

<u>Category</u>	<u>Years</u>
Buildings	15 - 40
Equipment	5 - 25
Furniture and Fixtures	10
Vehicles	5

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Operating and Non-operating Revenues – Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund’s principal ongoing operations. All revenues not meeting this definition are reported as non-operating revenues.

Concentrations of Credit Risk – The district grants credit to various telephone and cellular service providers in the form of emergency telephone tariffs collected by the providers from their customers. It is the provider’s responsibility to forward to the Dickson County Emergency Communications District tariffs collected.

B. Cash – At June 30, 2015, cash consisted of the following accounts:

	Bank Balance	Carrying Value
Buildings	\$ 179,231	\$ 172,752
Equipment	500,000	500,000
Total	<u>\$ 679,231</u>	<u>\$ 672,752</u>

The district is exposed to custodial credit risk of the district’s cash deposits being lost due to bank failure. The bank mitigates this risk, by complying with State statutes, and adopting a policy to require the financial institutions holding cash deposits to be members of the Tennessee Collateral Pool or pledge collateral for deposits in excess of federal depository insurance. The collateral is required to be held by the district or its agent in the district’s name. The above amounts are deposited in various banks in the Dickson

County area. State statutes authorize the district to invest in obligations of the federal government, federal agencies, the state investment pool, certificates of deposit, other time deposits, and repurchase agreements. The district's investment policy follows state law, which authorizes investments for emergency communications district in Section 5-8-301, *Tennessee Code Annotated*. All of the district's temporary investment are in certificates of deposit.

C. **Property and Equipment** – At June 30, 2015, property and equipment consisted of the following accounts:

	Balance 7-1-14	Increases	Retirements Transfers	Balance 6-30-15
Capital Assets Not Depreciated:				
Land	\$ 75,000	\$ 0	\$ 0	\$ 75,000
Total Capital Assets Not Depreciated	<u>\$ 75,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 75,000</u>
Capital Assets Depreciated:				
Buildings	\$ 1,098,188	\$ 14,217	\$ (5,516)	\$ 1,106,889
Furniture and Fixtures	0	1,942	0	1,942
Equipment	2,369,153	70	(399,173)	1,970,050
Vehicles	20,759	21,196	0	41,955
Total Capital Assets Depreciated	<u>\$ 3,488,100</u>	<u>\$ 37,425</u>	<u>\$ (404,689)</u>	<u>\$ 3,120,836</u>
Less Accumulated Depreciation For:				
Buildings	\$ 77,642	\$ 27,584	\$ (5,516)	\$ 99,710
Furniture and Fixtures	0	97	0	97
Equipment	1,053,654	217,505	(384,050)	887,109
Vehicles	17,992	3,121	0	21,113
Total Accumulated Depreciation	<u>\$ 1,149,288</u>	<u>\$ 248,307</u>	<u>\$ (389,566)</u>	<u>\$ 1,008,029</u>
Total Capital Assets Depreciated, Net	<u>\$ 2,338,812</u>	<u>\$ (210,882)</u>	<u>\$ (15,123)</u>	<u>\$ 2,112,807</u>
Governmental Activities Capital Assets, Net	<u><u>\$ 2,413,812</u></u>	<u><u>\$ (210,882)</u></u>	<u><u>\$ (15,123)</u></u>	<u><u>\$ 2,187,807</u></u>

Depreciation expense for the year ended June 30, 2015, amounted to \$248,307.

D. Indebtedness

Capital Lease Obligations

City of Dickson, Tennessee

Non-cancellable capital lease
 Due in monthly installments
 of \$8,000 until June 2023
 Secured by the district's communication center

Present value of net minimum capital lease payments	\$ 629,248
Less current obligation	<u>(66,037)</u>
Long-term lease obligations - net	<u><u>\$ 563,211</u></u>

The amounts capitalized under the above capitalized lease arrangements are included in equipment on the balance sheet as follows:

Land	\$ 75,000
Building	<u>1,084,748</u>
	1,159,748
Less accumulated amortization	<u>(95,709)</u>
	<u><u>\$ 1,064,039</u></u>

Bellsouth Telecommunications, Inc.

Non-cancellable capital lease
 Due in monthly installments
 of \$2,554 until December 2016
 Secured by specific equipment

Present value of net minimum capital lease payments	\$ 44,205
Less current obligation	<u>(29,101)</u>
Long-term lease obligations - net	<u><u>\$ 15,104</u></u>

The amounts capitalized under the above capitalized lease arrangements are included in equipment on the balance sheet as follows:

Equipment	<u>\$ 161,776</u>
	161,776
Less accumulated amortization	<u>(118,636)</u>
	<u><u>\$ 43,140</u></u>

The present value of future minimum capital lease payments as of June 30, 2015, is as follows:

Year Ending	City of Dickson	Bellsouth Telecommunications, Inc.	Total
2016	\$ 96,000	\$ 30,650	\$ 126,650
2017	96,000	15,325	111,325
2018	96,000	-	96,000
2019	96,000	-	96,000
2020	96,000	-	96,000
2021-2023	288,000	-	288,000
	<u>768,000</u>	<u>45,975</u>	<u>813,975</u>
Less amounts representing interest	(138,752)	(1,770)	(140,522)
Present value on net minimum capital lease payment	<u>\$ 629,248</u>	<u>\$ 44,205</u>	<u>\$ 673,453</u>

Summary of changes in indebtedness is as follows:

Capital Lease Obligations	Balance June 30, 2014	Payments	Balance June 30, 2015
City of Dickson, Tennessee	\$ 692,071	\$ (62,823)	\$ 629,248
Bellsouth Telecommunications, Inc.	71,890	(27,685)	44,205
Total	<u>\$ 763,961</u>	<u>\$ (90,508)</u>	<u>\$ 673,453</u>

Interest was paid on lease obligations for the year ended June 30, 2015, of \$36,143. The amount charged to expense was \$36,143, and the amount capitalized was \$0.

E. Insurance Risk

The district is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, and natural disasters. The district has an arrangement with the City of Dickson, Tennessee, whereby the City obtains general insurance coverage for the property of the district. The City participates in the Tennessee Municipal League Risk Management Pool. The Pool operates as a common risk sharing pool by which governments pool risks and funds and share in the cost of losses. The district purchases commercial insurance for the risks of losses not covered by the Pool. These risks include general fidelity bond for the board of directors. Settled claims have not exceeded this commercial coverage in the last three years.

F. Net Investment in Capital Assets

Changes in net investment in capital assets are as follows:

Acquisition of capital assets		
Office addition	\$	14,217
Repeater antenna		13,654
Computer		2,000
Headset		1,574
Range finder		11,340
Rebates on radios		(28,498)
Office furniture		1,942
2015 Nissan Xterra		<u>21,196</u>
Total additions		37,425
Depreciation		(248,307)
Loss on disposal of equipment		(15,123)
Decrease in capital lease obligations		<u>90,508</u>
Change in net investment in capital assets		(135,497)
Net investment in capital assets - 7/1/2014		<u>1,649,851</u>
Net investment in capital assets - 6/30/2015	\$	<u><u>1,514,354</u></u>

G. Lease Commitments

The district leases land on which the district has located a base station and antenna. The lease agreement provides for annual rental of \$2,000 plus property taxes. The term of the lease is 30 years with an option to renew the lease for another 30 years. The term of the lease is from May 2005 until May 2035.

Future minimum lease payments are as follows:

2016	\$	2,000
2017		2,000
2018		2,000
2019		2,000
2020		2,000
2021 - 2025		10,000
2026 - 2030		10,000
2031 - 2034		<u>8,000</u>
Total	\$	<u><u>38,000</u></u>

**REQUIRED SUPPLEMENTARY
INFORMATION**

Exhibit E-1

Dickson County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	<u>2014</u>
Total Pension Liability (Asset)	
Service Cost	\$ 1,506,933
Interest	2,516,028
Changes in Benefit Terms	0
Differences Between Actual and Expected Experience	(165,981)
Changes in Assumptions	0
Benefit Payments, Including Refunds of Employee Contributions	(808,159)
Net Change in Total Pension Liability (Asset)	<u>\$ 3,048,821</u>
Total Pension Liability (Asset), Beginning	<u>32,444,192</u>
 Total Pension Liability (Asset), Ending (a)	 <u>\$ 35,493,013</u>
 Plan Fiduciary Net Position	
Contributions - Employer	\$ 1,389,278
Contributions - Employee	927,471
Net Investment Income	5,332,126
Benefit Payments, Including Refunds of Employee Contributions	(808,159)
Administrative Expense	(22,851)
Net Change in Plan Fiduciary Net Position	<u>\$ 6,817,865</u>
Plan Fiduciary Net Position, Beginning	<u>31,441,938</u>
 Plan Fiduciary Net Position, Ending (b)	 <u>\$ 38,259,803</u>
 Net Pension Liability (Asset), Ending (a - b)	 <u>\$ (2,766,790)</u>
 Plan Fiduciary Net Position as a Percentage of Total Pension Liability	 107.80%
Covered Employee Payroll	\$ 18,328,190
Net Pension Liability (Asset) as a Percentage of Covered Employee Payroll	15.10%

Note: ten years of data will be presented when available.

Note: data presented is 50.41% primary government and 49.59% discretely presented School Department's non-certified employees.

Exhibit E-2

Dickson County, Tennessee
Schedule of Contributions Based on Participation in the Public
Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	<u>2014</u>	<u>2015</u>
Actuarially Determined Contribution	\$ 1,389,278	\$ 1,240,570
Less Contributions in Relation to the Actuarially Determined Contribution	(1,389,278)	(1,240,570)
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>
 Covered Employee Payroll	 \$ 18,328,190	 \$ 22,371,865
 Contributions as a Percentage of Covered Employee Payroll	 7.58%	 5.55%

Note: ten years of data will be presented when available.

Note: data presented is primary government and discretely presented School Department's non-certified employees.

Exhibit E-3

Dickson County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Retirement Plan of TCRS
Discretely Presented Dickson County School Department
For the Fiscal Year Ended June 30

	<u>2015</u>
Actuarially Determined Contribution	\$ 33,238
Less Contributions in Relation to the Actuarially Determined Contribution	(53,207)
Contribution Deficiency (Excess)	<u>\$ (19,969)</u>
 Covered Employee Payroll	 \$ 1,329,505
 Contributions as a Percentage of Covered Employee Payroll	 4.00%

Note: ten years of data will be presented when available.

Exhibit E-4

Dickson County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Legacy Pension Plan of TCRS
Discretely Presented Dickson County School Department
For the Fiscal Year Ended June 30

	<u>2014</u>	<u>2015</u>
Actuarially Determined Contribution	\$ 2,724,275	\$ 2,658,705
Less Contributions in Relation to the Actuarially Determined Contribution	(2,724,275)	(2,658,705)
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>
Covered Employee Payroll	\$ 30,678,806	\$ 29,412,233
Contributions as a Percentage of Covered Employee Payroll	8.88%	9.04%

Note: ten years of data will be presented when available.

Exhibit E-5

Dickson County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Dickson County School Department
For the Fiscal Year Ended June 30 *

	<u>2014</u>
School Department's Proportion of the Net Pension Asset	0.781626%
School Department's Proportionate Share of the Net Pension Asset	\$ 127,011
Covered Employee Payroll	\$ 30,678,806
School Department's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Employee Payroll	0.41%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	100.08%

* The amounts presented were determined as of June 30 of the prior fiscal year.

Note: ten years of data will be presented when available.

Exhibit E-6

Dickson County, Tennessee
Schedule of Funding Progress – Other Postemployment Benefits Plan
Discretely Presented Dickson County School Department
June 30, 2015

(Dollar amounts in thousands)

Plan	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
Local Education Group	7-1-10	\$ 0	\$ 5,286	\$ 5,286	0 %	\$ 29,218	18 %
	7-1-11	0	12,342	12,342	0	29,398	42
	7-1-13	0	13,896	13,896	0	30,465	46

DICKSON COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2015

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for 2015 were calculated based on the July 1, 2013, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Frozen Initial Liability
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	2 Years
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	3%
Salary Increases	Graded Salary Ranges from 8.97% to 3.71% Based on Age, Including Inflation, Averaging 4.25%
Investment Rate of Return	7.5%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.5%

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for transactions involving solid waste collections.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Other Special Revenue Fund – The Other Special Revenue Fund is used to account for revenues held for landfill settlement remediation.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Bridge Fund – The Bridge Fund is used to account for building and maintenance of county bridges.

Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Community Development/Industrial Park Fund – The Community Development/Industrial Park Fund is used to account for industrial park projects.

Education Capital Projects Fund – The Education Capital Projects Fund accounts for debt issued by Dickson County that is subsequently contributed to the discretely presented Dickson County School Department for construction and renovation projects.

Exhibit F-1

Dickson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2015

	Special Revenue Funds					
	Solid Waste / Sanitation	Drug Control	Other Special Revenue	Constitu - tional Officers - Fees	Bridge	Total
<u>ASSETS</u>						
Cash	\$ 300	\$ 0	\$ 0	\$ 48,254	\$ 0	\$ 48,554
Equity in Pooled Cash and Investments	2,303,773	60,840	2,245,022	0	1,392,362	6,001,997
Accounts Receivable	2,036,910	2,651	0	0	0	2,039,561
Allowance for Uncollectibles	(1,323,233)	0	0	0	0	(1,323,233)
Due from Other Governments	387	0	0	0	0	387
Due from Other Funds	0	750	310	0	0	1,060
Total Assets	\$ 3,018,137	\$ 64,241	\$ 2,245,332	\$ 48,254	\$ 1,392,362	\$ 6,768,326
<u>LIABILITIES</u>						
Accounts Payable	\$ 100,302	\$ 539	\$ 41,541	\$ 0	\$ 11,976	\$ 154,358
Payroll Deductions Payable	179	0	0	0	0	179
Due to Other Funds	310	0	0	46,379	0	46,689
Due to Component Units	0	0	0	0	0	0
Due to State of Tennessee	552	0	0	0	0	552
Due to Litigants, Heirs, and Others	0	0	0	1,875	0	1,875
Total Liabilities	\$ 101,343	\$ 539	\$ 41,541	\$ 48,254	\$ 11,976	\$ 203,653
<u>DEFERRED INFLOWS OF RESOURCES</u>						
Other Deferred/Unavailable Revenue	\$ 403,677	\$ 0	\$ 0	\$ 0	\$ 0	\$ 403,677
Total Deferred Inflows of Resources	\$ 403,677	\$ 0	\$ 0	\$ 0	\$ 0	\$ 403,677

(Continued)

Exhibit F-1

Dickson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					
	Solid Waste / Sanitation	Drug Control	Other Special Revenue	Constitu - tional Officers - Fees	Bridge	Total
<u>FUND BALANCES</u>						
Restricted:						
Restricted for Public Safety	\$ 0	\$ 63,702	\$ 0	\$ 0	\$ 0	\$ 63,702
Restricted for Public Health and Welfare	0	0	2,203,791	0	0	2,203,791
Restricted for Other Operations	0	0	0	0	0	0
Restricted for Highways/Public Works	0	0	0	0	1,380,386	1,380,386
Committed:						
Committed for Public Health and Welfare	2,513,117	0	0	0	0	2,513,117
Total Fund Balances	\$ 2,513,117	\$ 63,702	\$ 2,203,791	\$ 0	\$ 1,380,386	\$ 6,160,996
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 3,018,137	\$ 64,241	\$ 2,245,332	\$ 48,254	\$ 1,392,362	\$ 6,768,326

(Continued)

Exhibit F-1

Dickson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds			Total Nonmajor Governmental Funds
	Community Development/ Industrial Park	Education Capital Projects	Total	
<u>ASSETS</u>				
Cash	\$ 0	\$ 0	\$ 0	\$ 48,554
Equity in Pooled Cash and Investments	488,057	0	488,057	6,490,054
Accounts Receivable	46,751	317,942	364,693	2,404,254
Allowance for Uncollectibles	0	0	0	(1,323,233)
Due from Other Governments	0	0	0	387
Due from Other Funds	0	0	0	1,060
Total Assets	\$ 534,808	\$ 317,942	\$ 852,750	\$ 7,621,076
<u>LIABILITIES</u>				
Accounts Payable	\$ 15,596	\$ 0	\$ 15,596	\$ 169,954
Payroll Deductions Payable	0	0	0	179
Due to Other Funds	0	0	0	46,689
Due to Component Units	0	317,942	317,942	317,942
Due to State of Tennessee	0	0	0	552
Due to Litigants, Heirs, and Others	0	0	0	1,875
Total Liabilities	\$ 15,596	\$ 317,942	\$ 333,538	\$ 537,191
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Other Deferred/Unavailable Revenue	\$ 0	\$ 0	\$ 0	\$ 403,677
Total Deferred Inflows of Resources	\$ 0	\$ 0	\$ 0	\$ 403,677

(Continued)

Exhibit F-1

Dickson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

FUND BALANCES

Restricted:

 Restricted for Public Safety
 Restricted for Public Health and Welfare
 Restricted for Other Operations
 Restricted for Highways/Public Works

Committed:

 Committed for Public Health and Welfare

Total Fund Balances

Total Liabilities, Deferred Inflows of Resources, and Fund Balances

<u>Capital Projects Funds</u>			Total Nonmajor Governmental Funds
Community Development/ Industrial Park	Education Capital Projects	Total	
\$ 0	\$ 0	\$ 0	\$ 63,702
0	0	0	2,203,791
519,212	0	519,212	519,212
0	0	0	1,380,386
0	0	0	2,513,117
<u>\$ 519,212</u>	<u>\$ 0</u>	<u>\$ 519,212</u>	<u>\$ 6,680,208</u>
<u>\$ 534,808</u>	<u>\$ 317,942</u>	<u>\$ 852,750</u>	<u>\$ 7,621,076</u>

Exhibit F-2

Dickson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2015

	Special Revenue Funds					Capital
	Solid Waste / Sanitation	Drug Control	Other Special Revenue	Bridge	Total	Projects Funds Community Development/ Industrial Park
<u>Revenues</u>						
Local Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	496,504
Fines, Forfeitures, and Penalties	0	71,024	0	0	71,024	0
Charges for Current Services	3,790,294	0	0	0	3,790,294	0
Other Local Revenues	61,957	1,295	832	0	64,084	1,016
State of Tennessee	3,854	0	0	0	3,854	0
Other Governments and Citizens Groups	0	0	0	0	0	108,167
Total Revenues	\$ 3,856,105	\$ 72,319	\$ 832	\$ 0	\$ 3,929,256	\$ 605,687
<u>Expenditures</u>						
Current:						
Public Safety	\$ 0	\$ 11,653	\$ 0	\$ 0	\$ 11,653	\$ 0
Public Health and Welfare	3,322,466	0	108,310	0	3,430,776	0
Other Operations	0	0	0	0	0	427,822
Highways	0	0	0	18,849	18,849	0
Debt Service:						
Other Debt Service	0	0	0	0	0	0
Capital Projects	31,390	0	0	0	31,390	0
Total Expenditures	\$ 3,353,856	\$ 11,653	\$ 108,310	\$ 18,849	\$ 3,492,668	\$ 427,822
Excess (Deficiency) of Revenues Over Expenditures	\$ 502,249	\$ 60,666	\$ (107,478)	\$ (18,849)	\$ 436,588	\$ 177,865

(Continued)

Exhibit F-2

Dickson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					Capital
	Solid Waste / Sanitation	Drug Control	Other Special Revenue	Bridge	Total	Projects Funds Community Development/ Industrial Park
<u>Other Financing Sources (Uses)</u>						
Notes Issued	\$ 210,018	\$ 0	\$ 0	\$ 0	\$ 210,018	\$ 0
Other Loans Issued	0	0	0	0	0	0
Insurance Recovery	73,239	0	0	0	73,239	0
Transfers In	0	0	400,000	0	400,000	0
Transfers Out	(176,235)	(120,000)	0	0	(296,235)	0
Total Other Financing Sources (Uses)	\$ 107,022	\$ (120,000)	\$ 400,000	\$ 0	\$ 387,022	\$ 0
Net Change in Fund Balances	\$ 609,271	\$ (59,334)	\$ 292,522	\$ (18,849)	\$ 823,610	\$ 177,865
Fund Balance, July 1, 2014	1,903,846	123,036	1,911,269	1,399,235	5,337,386	341,347
Fund Balance, June 30, 2015	\$ 2,513,117	\$ 63,702	\$ 2,203,791	\$ 1,380,386	\$ 6,160,996	\$ 519,212

(Continued)

Exhibit F-2

Dickson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	<u>Capital Projects Funds (Cont.)</u>		Total Nonmajor Governmental Funds
	Education Capital Projects	Total	
<u>Revenues</u>			
Local Taxes	\$ 0	\$ 496,504	\$ 496,504
Fines, Forfeitures, and Penalties	0	0	71,024
Charges for Current Services	0	0	3,790,294
Other Local Revenues	0	1,016	65,100
State of Tennessee	0	0	3,854
Other Governments and Citizens Groups	0	108,167	108,167
Total Revenues	<u>\$ 0</u>	<u>\$ 605,687</u>	<u>\$ 4,534,943</u>
<u>Expenditures</u>			
Current:			
Public Safety	\$ 0	\$ 0	\$ 11,653
Public Health and Welfare	0	0	3,430,776
Other Operations	0	427,822	427,822
Highways	0	0	18,849
Debt Service:			
Other Debt Service	36,000	36,000	36,000
Capital Projects	990,081	990,081	1,021,471
Total Expenditures	<u>\$ 1,026,081</u>	<u>\$ 1,453,903</u>	<u>\$ 4,946,571</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (1,026,081)</u>	<u>\$ (848,216)</u>	<u>\$ (411,628)</u>

(Continued)

Exhibit F-2

Dickson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	<u>Capital Projects Funds (Cont.)</u>		Total Nonmajor Governmental Funds
	Education Capital Projects	Total	
<u>Other Financing Sources (Uses)</u>			
Notes Issued	\$ 0	\$ 0	\$ 210,018
Other Loans Issued	1,026,081	1,026,081	1,026,081
Insurance Recovery	0	0	73,239
Transfers In	0	0	400,000
Transfers Out	0	0	(296,235)
Total Other Financing Sources (Uses)	<u>\$ 1,026,081</u>	<u>\$ 1,026,081</u>	<u>\$ 1,413,103</u>
Net Change in Fund Balances	\$ 0	\$ 177,865	\$ 1,001,475
Fund Balance, July 1, 2014	0	341,347	5,678,733
Fund Balance, June 30, 2015	<u>\$ 0</u>	<u>\$ 519,212</u>	<u>\$ 6,680,208</u>

Exhibit F-3

Dickson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2015

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Charges for Current Services	\$ 3,790,294	\$ 3,400,000	\$ 3,723,000	\$ 67,294
Other Local Revenues	61,957	86,000	76,000	(14,043)
State of Tennessee	3,854	40,000	11,700	(7,846)
Total Revenues	<u>\$ 3,856,105</u>	<u>\$ 3,526,000</u>	<u>\$ 3,810,700</u>	<u>\$ 45,405</u>
<u>Expenditures</u>				
<u>Public Health and Welfare</u>				
Waste Pickup	\$ 3,164,837	\$ 3,054,224	\$ 3,228,455	\$ 63,618
Postclosure Care Costs	157,629	175,000	182,400	24,771
<u>Capital Projects</u>				
Other General Government Projects	31,390	30,000	40,000	8,610
Total Expenditures	<u>\$ 3,353,856</u>	<u>\$ 3,259,224</u>	<u>\$ 3,450,855</u>	<u>\$ 96,999</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 502,249</u>	<u>\$ 266,776</u>	<u>\$ 359,845</u>	<u>\$ 142,404</u>
<u>Other Financing Sources (Uses)</u>				
Notes Issued	\$ 210,018	0	\$ 210,018	0
Insurance Recovery	73,239	0	82,500	(9,261)
Transfers Out	(176,235)	(176,235)	(176,235)	0
Total Other Financing Sources	<u>\$ 107,022</u>	<u>\$ (176,235)</u>	<u>\$ 116,283</u>	<u>\$ (9,261)</u>
Net Change in Fund Balance	\$ 609,271	\$ 90,541	\$ 476,128	\$ 133,143
Fund Balance, July 1, 2014	1,903,846	1,903,846	1,903,846	0
Fund Balance, June 30, 2015	<u>\$ 2,513,117</u>	<u>\$ 1,994,387</u>	<u>\$ 2,379,974</u>	<u>\$ 133,143</u>

Exhibit F-4

Dickson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2015

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Fines, Forfeitures, and Penalties	\$ 71,024	\$ 65,000	\$ 66,000	\$ 5,024
Other Local Revenues	1,295	500	0	1,295
Total Revenues	<u>\$ 72,319</u>	<u>\$ 65,500</u>	<u>\$ 66,000</u>	<u>\$ 6,319</u>
<u>Expenditures</u>				
<u>Public Safety</u>				
Drug Enforcement	\$ 11,653	\$ 33,450	\$ 33,200	\$ 21,547
Total Expenditures	<u>\$ 11,653</u>	<u>\$ 33,450</u>	<u>\$ 33,200</u>	<u>\$ 21,547</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ 60,666	\$ 32,050	\$ 32,800	\$ 27,866
<u>Other Financing Sources (Uses)</u>				
Insurance Recovery	\$ 0	\$ 5,000	\$ 0	\$ 0
Transfers Out	(120,000)	(120,000)	(120,000)	0
Total Other Financing Sources	<u>\$ (120,000)</u>	<u>\$ (115,000)</u>	<u>\$ (120,000)</u>	<u>\$ 0</u>
Net Change in Fund Balance	\$ (59,334)	\$ (82,950)	\$ (87,200)	\$ 27,866
Fund Balance, July 1, 2014	123,036	104,964	123,036	0
Fund Balance, June 30, 2015	<u>\$ 63,702</u>	<u>\$ 22,014</u>	<u>\$ 35,836</u>	<u>\$ 27,866</u>

Exhibit F-5

Dickson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Bridge Fund
For the Year Ended June 30, 2015

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
State of Tennessee	\$ 0	\$ 375,000	\$ 375,000	\$ (375,000)
Total Revenues	\$ 0	\$ 375,000	\$ 375,000	\$ (375,000)
<u>Expenditures</u>				
<u>Highways</u>				
Highway and Bridge Maintenance	\$ 18,849	\$ 500,000	\$ 500,000	\$ 481,151
Other Charges	0	5,000	5,000	5,000
Total Expenditures	\$ 18,849	\$ 505,000	\$ 505,000	\$ 486,151
Excess (Deficiency) of Revenues Over Expenditures	\$ (18,849)	\$ (130,000)	\$ (130,000)	\$ 111,151
Net Change in Fund Balance	\$ (18,849)	\$ (130,000)	\$ (130,000)	\$ 111,151
Fund Balance, July 1, 2014	1,399,235	1,399,235	1,399,235	0
Fund Balance, June 30, 2015	\$ 1,380,386	\$ 1,269,235	\$ 1,269,235	\$ 111,151

Exhibit F-6

Dickson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Community Development/Industrial Park Fund
For the Year Ended June 30, 2015

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 496,504	\$ 375,000	\$ 400,000	\$ 96,504
Other Local Revenues	1,016	0	1,016	0
Other Governments and Citizens Groups	108,167	0	108,000	167
Total Revenues	<u>\$ 605,687</u>	<u>\$ 375,000</u>	<u>\$ 509,016</u>	<u>\$ 96,671</u>
<u>Expenditures</u>				
<u>Other Operations</u>				
Industrial Development	\$ 427,822	\$ 356,173	\$ 457,723	\$ 29,901
Total Expenditures	<u>\$ 427,822</u>	<u>\$ 356,173</u>	<u>\$ 457,723</u>	<u>\$ 29,901</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 177,865</u>	<u>\$ 18,827</u>	<u>\$ 51,293</u>	<u>\$ 126,572</u>
Net Change in Fund Balance	\$ 177,865	\$ 18,827	\$ 51,293	\$ 126,572
Fund Balance, July 1, 2014	<u>341,347</u>	<u>135,340</u>	<u>341,347</u>	<u>0</u>
Fund Balance, June 30, 2015	<u>\$ 519,212</u>	<u>\$ 154,167</u>	<u>\$ 392,640</u>	<u>\$ 126,572</u>

Major Governmental Fund

General Debt Service Fund

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Exhibit G

Dickson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2015

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 9,029,094	\$ 8,355,790	\$ 8,468,805	\$ 560,289
Licenses and Permits	47	250	100	(53)
Other Local Revenues	30,083	25,000	28,583	1,500
State of Tennessee	184,281	170,000	180,000	4,281
Other Governments and Citizens Groups	1,799,632	0	1,799,632	0
Total Revenues	<u>\$ 11,043,137</u>	<u>\$ 8,551,040</u>	<u>\$ 10,477,120</u>	<u>\$ 566,017</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
General Government	\$ 2,563,910	\$ 1,567,000	\$ 2,597,000	\$ 33,090
Highways and Streets	697,000	222,000	700,000	3,000
Education	5,857,632	5,638,000	5,858,632	1,000
<u>Interest on Debt</u>				
General Government	772,616	823,960	827,865	55,249
Highways and Streets	7,715	17,425	16,170	8,455
Education	862,259	1,023,175	1,023,718	161,459
<u>Other Debt Service</u>				
General Government	179,567	205,000	214,672	35,105
Highways and Streets	4,374	15,000	10,826	6,452
Education	51,655	35,000	97,029	45,374
Total Expenditures	<u>\$ 10,996,728</u>	<u>\$ 9,546,560</u>	<u>\$ 11,345,912</u>	<u>\$ 349,184</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 46,409</u>	<u>\$ (995,520)</u>	<u>\$ (868,792)</u>	<u>\$ 915,201</u>
<u>Other Financing Sources (Uses)</u>				
Refunding Debt Issued	\$ 5,422,340	\$ 0	\$ 5,532,340	\$ (110,000)
Transfers In	1,613,235	176,235	1,613,235	0
Payments to Refunded Debt Escrow Agent	(5,390,000)	0	(5,465,000)	75,000
Total Other Financing Sources	<u>\$ 1,645,575</u>	<u>\$ 176,235</u>	<u>\$ 1,680,575</u>	<u>\$ (35,000)</u>
Net Change in Fund Balance	\$ 1,691,984	\$ (819,285)	\$ 811,783	\$ 880,201
Fund Balance, July 1, 2014	<u>7,359,330</u>	<u>6,469,112</u>	<u>7,359,330</u>	<u>0</u>
Fund Balance, June 30, 2015	<u>\$ 9,051,314</u>	<u>\$ 5,649,827</u>	<u>\$ 8,171,113</u>	<u>\$ 880,201</u>

Fiduciary Funds

Agency Funds are used to account for assets held by the county as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the State of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Agency Fund – The Constitutional Officers - Agency Fund is used to account for amounts collected in an agency capacity by the county clerk, circuit court clerk, general sessions court clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

Judicial District Drug Fund – The Judicial District Drug Fund is used to account for grants and other restricted revenues for the benefit of the multi-jurisdictional drug task force, which was created by contract (mutual aid agreement) between the participating city and county governments.

District Attorney General Fund – The District Attorney General Fund is used to account for restricted revenue held for the benefit of the Office of the District Attorney General.

Exhibit H-1

Dickson County, Tennessee
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2015

	Agency Funds					Total
	Cities - Sales Tax	Constitu - tional Officers - Agency	Judicial District Drug	District Attorney General		
<u>ASSETS</u>						
Cash	\$ 0	\$ 992,539	\$ 41,829	\$ 0	\$	1,034,368
Equity in Pooled Cash and Investments	0	0	2,925,014	15,061		2,940,075
Accounts Receivable	0	0	6,669	462		7,131
Due from Other Governments	1,215,844	0	970	3,665		1,220,479
Total Assets	\$ 1,215,844	\$ 992,539	\$ 2,974,482	\$ 19,188	\$	5,202,053
<u>LIABILITIES</u>						
Accounts Payable	\$ 0	\$ 0	\$ 16,656	\$ 0	\$	16,656
Due to Other Taxing Units	1,215,844	0	0	0		1,215,844
Due to Litigants, Heirs, and Others	0	992,539	0	19,188		1,011,727
Due to Joint Ventures	0	0	2,573,475	0		2,573,475
Other Current Liabilities	0	0	384,351	0		384,351
Total Liabilities	\$ 1,215,844	\$ 992,539	\$ 2,974,482	\$ 19,188	\$	5,202,053

Exhibit H-2

Dickson County, Tennessee
Combining Statement of Changes in Assets and
Liabilities - All Agency Funds
For the Year Ended June 30, 2015

	Beginning Balance	Additions	Deductions	Ending Balance
<u>Cities - Sales Tax Fund</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 0	\$ 6,278,188	\$ 6,278,188	\$ 0
Due from Other Governments	958,067	1,215,844	958,067	1,215,844
Total Assets	\$ 958,067	\$ 7,494,032	\$ 7,236,255	\$ 1,215,844
<u>Liabilities</u>				
Due to Other Taxing Units	\$ 958,067	\$ 7,494,032	\$ 7,236,255	\$ 1,215,844
Total Liabilities	\$ 958,067	\$ 7,494,032	\$ 7,236,255	\$ 1,215,844
<u>Constitutional Officers - Agency Fund</u>				
<u>Assets</u>				
Cash	\$ 950,469	\$ 13,713,473	\$ 13,671,403	\$ 992,539
Total Assets	\$ 950,469	\$ 13,713,473	\$ 13,671,403	\$ 992,539
<u>Liabilities</u>				
Due to Litigants, Heirs, and Others	\$ 950,469	\$ 13,713,473	\$ 13,671,403	\$ 992,539
Total Liabilities	\$ 950,469	\$ 13,713,473	\$ 13,671,403	\$ 992,539
<u>Judicial District Drug</u>				
<u>Assets</u>				
Cash	\$ 99,060	\$ 41,829	\$ 99,060	\$ 41,829
Equity in Pooled Cash and Investments	3,412,759	302,663	790,408	2,925,014
Accounts Receivable	336	6,669	336	6,669
Due from Other Governments	14,985	970	14,985	970
Total Assets	\$ 3,527,140	\$ 352,131	\$ 904,789	\$ 2,974,482
<u>Liabilities</u>				
Accounts Payable	\$ 71,882	\$ 16,656	\$ 71,882	\$ 16,656
Due to Other Funds	2,642	0	2,642	0
Due to Joint Ventures	2,550,078	169,843	146,446	2,573,475
Other Current Liabilities	902,538	165,632	683,819	384,351
Total Liabilities	\$ 3,527,140	\$ 352,131	\$ 904,789	\$ 2,974,482

(Continued)

Exhibit H-2

Dickson County, Tennessee
Combining Statement of Changes in Assets and
Liabilities - All Agency Funds (Cont.)

	Beginning Balance	Additions	Deductions	Ending Balance
<u>District Attorney General</u>				
<u>Assets</u>				
Equity in Pooled Cash and Investments	\$ 14,632	\$ 26,731	\$ 26,302	\$ 15,061
Accounts Receivable	77	462	77	462
Due from Other Governments	1,682	3,665	1,682	3,665
Total Assets	\$ 16,391	\$ 30,858	\$ 28,061	\$ 19,188
<u>Liabilities</u>				
Accounts Payable	\$ 56	\$ 0	\$ 56	\$ 0
Due to Litigants, Heirs, and Others	16,335	30,858	28,005	19,188
Total Liabilities	\$ 16,391	\$ 30,858	\$ 28,061	\$ 19,188
 <u>Totals - All Agency Funds</u>				
<u>Assets</u>				
Cash	\$ 1,049,529	\$ 13,755,302	\$ 13,770,463	\$ 1,034,368
Equity in Pooled Cash and Investments	3,427,391	6,607,582	7,094,898	2,940,075
Accounts Receivable	413	7,131	413	7,131
Due from Other Governments	974,734	1,220,479	974,734	1,220,479
Total Assets	\$ 5,452,067	\$ 21,590,494	\$ 21,840,508	\$ 5,202,053
<u>Liabilities</u>				
Accounts Payable	\$ 71,938	\$ 16,656	\$ 71,938	\$ 16,656
Due to Other Funds	2,642	0	2,642	0
Due to Other Taxing Units	958,067	7,494,032	7,236,255	1,215,844
Due to Joint Ventures	2,550,078	169,843	146,446	2,573,475
Other Current Liabilities	902,538	165,632	683,819	384,351
Due to Litigants, Heirs, and Others	966,804	13,744,331	13,699,408	1,011,727
Total Liabilities	\$ 5,452,067	\$ 21,590,494	\$ 21,840,508	\$ 5,202,053

Dickson County School Department

This section presents fund financial statements for the Dickson County School Department, a discretely presented component unit. The School Department uses a General Fund, two Special Revenue Funds, and one Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the School Department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the School Department.

Exhibit I-1

Dickson County, Tennessee
Statement of Activities
Discretely Presented Dickson County School Department
For the Year Ended June 30, 2015

Functions/Programs	Expenses	Program Revenues		Net (Expense)
		Charges for Services	Operating Grants and Contributions	Revenue and Changes in Net Position Total Governmental Activities
Governmental Activities:				
Instruction	\$ 38,857,827	\$ 504,897	\$ 4,059,953	\$ (34,292,977)
Support Services	26,075,110	277,886	0	(25,797,224)
Operation of Non-instructional Services	5,053,165	1,370,802	2,800,324	(882,039)
Total Governmental Activities	<u>\$ 69,986,102</u>	<u>\$ 2,153,585</u>	<u>\$ 6,860,277</u>	<u>\$ (60,972,240)</u>
General Revenues:				
Taxes:				
Property Taxes Levied for General Purposes				\$ 8,765,989
Local Option Sales Tax				11,200,497
Other Local Taxes				214,484
Grants and Contributions Not Restricted to Specific Programs				40,045,483
Unrestricted Investment Earnings				33,880
Miscellaneous				438,761
Pension Income				135,718
Total General Revenues				<u>\$ 60,834,812</u>
Change in Net Position				\$ (137,428)
Net Position, July 1, 2014				46,625,980
Restatement - Pensions - See Note I.D.9.				(10,134,041)
Restatement - Capital Assets - See Note I.D.9.				(279,400)
Net Position, June 30, 2015				<u>\$ 36,075,111</u>

Exhibit I-2

Dickson County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Dickson County School Department
June 30, 2015

	<u>Major Fund</u>	<u>Nonmajor Funds</u>	
	<u>General Purpose School</u>	<u>Other Govern- mental Funds</u>	<u>Total Governmental Funds</u>
<u>ASSETS</u>			
Cash	\$ 112,781	\$ 4,416	\$ 117,197
Equity in Pooled Cash and Investments	7,687,438	1,776,357	9,463,795
Accounts Receivable	19,655	0	19,655
Due from Other Governments	2,395,262	205,023	2,600,285
Due from Other Funds	80,009	0	80,009
Due from Primary Government	0	317,942	317,942
Property Taxes Receivable	8,485,923	0	8,485,923
Allowance for Uncollectible Property Taxes	(261,639)	0	(261,639)
Total Assets	<u>\$ 18,519,429</u>	<u>\$ 2,303,738</u>	<u>\$ 20,823,167</u>
<u>LIABILITIES</u>			
Accounts Payable	\$ 0	\$ 46,546	\$ 46,546
Payroll Deductions Payable	939	19,655	20,594
Contracts Payable	0	340,729	340,729
Retainage Payable	0	1,491	1,491
Due to Other Funds	0	80,009	80,009
Total Liabilities	<u>\$ 939</u>	<u>\$ 488,430</u>	<u>\$ 489,369</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred Current Property Taxes	\$ 7,912,877	\$ 0	\$ 7,912,877
Deferred Delinquent Property Taxes	270,240	0	270,240
Other Deferred/Unavailable Revenue	1,052,872	0	1,052,872
Total Deferred Inflows of Resources	<u>\$ 9,235,989</u>	<u>\$ 0</u>	<u>\$ 9,235,989</u>
<u>FUND BALANCES</u>			
Restricted:			
Restricted for Education	\$ 865	\$ 1,705,511	\$ 1,706,376
Restricted for Capital Outlay	0	9,797	9,797
Committed:			
Committed for Education	544,166	100,000	644,166
Unassigned	8,737,470	0	8,737,470
Total Fund Balances	<u>\$ 9,282,501</u>	<u>\$ 1,815,308</u>	<u>\$ 11,097,809</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 18,519,429</u>	<u>\$ 2,303,738</u>	<u>\$ 20,823,167</u>

Exhibit I-3

Dickson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Dickson County School Department
June 30, 2015

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit I-2)		\$ 11,097,809
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 2,154,911	
Add: buildings and improvements net of accumulated depreciation	28,240,467	
Add: other capital assets net of accumulated depreciation	<u>5,398,109</u>	35,793,487
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: contributions due on primary government debt for loans	\$ (1,480,508)	
Less: termination benefits	(202,182)	
Less: other postemployment benefits liability	<u>(3,574,518)</u>	(5,257,208)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension expense in future years:		
Add: deferred outflows of resources related to pensions	\$ 3,470,783	
Less: deferred inflows of resources related to pensions	<u>(11,851,934)</u>	(8,381,151)
(4) Net pension assets of the agent and cost-sharing plans are not current financial resources and therefore are not reported in the governmental funds.		1,499,062
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		<u>1,323,112</u>
Net position of governmental activities (Exhibit A)		<u>\$ 36,075,111</u>

Exhibit I-4

Dickson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Dickson County School Department
For the Year Ended June 30, 2015

	<u>Major Fund</u>	<u>Nonmajor</u> <u>Funds</u>	
	General Purpose School	Other Govern- mental Funds	Total Governmental Funds
<u>Revenues</u>			
Local Taxes	\$ 20,111,968	\$ 0	\$ 20,111,968
Licenses and Permits	3,749	0	3,749
Charges for Current Services	749,058	1,323,737	2,072,795
Other Local Revenues	406,101	13,628	419,729
State of Tennessee	38,757,333	38,317	38,795,650
Federal Government	406,635	6,698,889	7,105,524
Other Governments and Citizens Groups	0	990,081	990,081
Total Revenues	<u>\$ 60,434,844</u>	<u>\$ 9,064,652</u>	<u>\$ 69,499,496</u>
<u>Expenditures</u>			
Current:			
Instruction	\$ 37,085,671	\$ 2,928,652	\$ 40,014,323
Support Services	20,758,092	971,239	21,729,331
Operation of Non-Instructional Services	1,218,939	3,800,513	5,019,452
Capital Outlay	329,914	981,868	1,311,782
Debt Service:			
Other Debt Service	1,799,632	0	1,799,632
Total Expenditures	<u>\$ 61,192,248</u>	<u>\$ 8,682,272</u>	<u>\$ 69,874,520</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (757,404)</u>	<u>\$ 382,380</u>	<u>\$ (375,024)</u>
<u>Other Financing Sources (Uses)</u>			
Insurance Recovery	\$ 144,046	\$ 0	\$ 144,046
Transfers In	80,009	200	80,209
Transfers Out	(200)	(80,009)	(80,209)
Total Other Financing Sources (Uses)	<u>\$ 223,855</u>	<u>\$ (79,809)</u>	<u>\$ 144,046</u>
Net Change in Fund Balances	\$ (533,549)	\$ 302,571	\$ (230,978)
Fund Balance, July 1, 2014	9,816,050	1,512,737	11,328,787
Fund Balance, June 30, 2015	<u>\$ 9,282,501</u>	<u>\$ 1,815,308</u>	<u>\$ 11,097,809</u>

Exhibit I-5

Dickson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
Discretely Presented Dickson County School Department
For the Year Ended June 30, 2015

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit I-4)		\$ (230,978)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 557,800	
Less: current-year depreciation expense	<u>(2,983,772)</u>	(2,425,972)
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(16,185)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2014	\$ (1,253,698)	
Add: deferred delinquent property taxes and other deferred June 30, 2015	<u>1,323,112</u>	69,414
(4) The contributions of long-term debt (e.g., notes, bonds, leases) by the primary government provide current financial resources to governmental funds, while the contributions by the School Department of the principal of long-term debt consume the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Add: principal contributions on loans to primary government		199,632
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in pension liability/asset	\$ 11,633,103	
Change in deferred outflows of resources related to pensions	3,470,783	
Change in deferred inflows of resources related to pensions	(11,851,934)	
Change in termination benefits	(20,823)	
Change in other postemployment benefits liability	<u>(964,468)</u>	<u>2,266,661</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ (137,428)</u>

Exhibit I-6

Dickson County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Dickson County School Department
June 30, 2015

	<u>Special Revenue Funds</u>			<u>Capital</u>	<u>Total</u>
	<u>School</u>	<u>Central</u>	<u>Total</u>	<u>Projects Fund</u>	
	<u>Federal</u>	<u>Cafeteria</u>		<u>Education</u>	<u>Nonmajor</u>
	<u>Projects</u>			<u>Capital</u>	<u>Governmental</u>
				<u>Projects</u>	<u>Funds</u>
<u>ASSETS</u>					
Cash	\$ 0	\$ 4,416	\$ 4,416	\$ 0	\$ 4,416
Equity in Pooled Cash and Investments	29,237	1,666,499	1,695,736	80,621	1,776,357
Due from Other Governments	170,773	34,250	205,023	0	205,023
Due from Primary Government	0	0	0	317,942	317,942
Total Assets	<u>\$ 200,010</u>	<u>\$ 1,705,165</u>	<u>\$ 1,905,175</u>	<u>\$ 398,563</u>	<u>\$ 2,303,738</u>
<u>LIABILITIES</u>					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 46,546	\$ 46,546
Payroll Deductions Payable	19,655	0	19,655	0	19,655
Contracts Payable	0	0	0	340,729	340,729
Retainage Payable	0	0	0	1,491	1,491
Due to Other Funds	80,009	0	80,009	0	80,009
Total Liabilities	<u>\$ 99,664</u>	<u>\$ 0</u>	<u>\$ 99,664</u>	<u>\$ 388,766</u>	<u>\$ 488,430</u>
<u>FUND BALANCES</u>					
Restricted:					
Restricted for Education	\$ 346	\$ 1,705,165	\$ 1,705,511	\$ 0	\$ 1,705,511
Restricted for Capital Outlay	0	0	0	9,797	9,797
Committed:					
Committed for Education	100,000	0	100,000	0	100,000
Total Fund Balances	<u>\$ 100,346</u>	<u>\$ 1,705,165</u>	<u>\$ 1,805,511</u>	<u>\$ 9,797</u>	<u>\$ 1,815,308</u>
Total Liabilities and Fund Balances	<u>\$ 200,010</u>	<u>\$ 1,705,165</u>	<u>\$ 1,905,175</u>	<u>\$ 398,563</u>	<u>\$ 2,303,738</u>

Exhibit I-7

Dickson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Dickson County School Department
For the Year Ended June 30, 2015

	Special Revenue Funds			Capital	Total Nonmajor Governmental Funds
	School Federal Projects	Central Cafeteria	Total	Education Capital Projects	
<u>Revenues</u>					
Charges for Current Services	\$ 0	\$ 1,323,737	\$ 1,323,737	\$ 0	\$ 1,323,737
Other Local Revenues	0	12,044	12,044	1,584	13,628
State of Tennessee	0	38,317	38,317	0	38,317
Federal Government	3,960,547	2,738,342	6,698,889	0	6,698,889
Other Governments and Citizens Groups	0	0	0	990,081	990,081
Total Revenues	<u>\$ 3,960,547</u>	<u>\$ 4,112,440</u>	<u>\$ 8,072,987</u>	<u>\$ 991,665</u>	<u>\$ 9,064,652</u>
<u>Expenditures</u>					
Current:					
Instruction	\$ 2,928,652	\$ 0	\$ 2,928,652	\$ 0	\$ 2,928,652
Support Services	971,239	0	971,239	0	971,239
Operation of Non-Instructional Services	0	3,800,513	3,800,513	0	3,800,513
Capital Outlay	0	0	0	981,868	981,868
Total Expenditures	<u>\$ 3,899,891</u>	<u>\$ 3,800,513</u>	<u>\$ 7,700,404</u>	<u>\$ 981,868</u>	<u>\$ 8,682,272</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 60,656</u>	<u>\$ 311,927</u>	<u>\$ 372,583</u>	<u>\$ 9,797</u>	<u>\$ 382,380</u>
<u>Other Financing Sources (Uses)</u>					
Transfers In	\$ 200	\$ 0	\$ 200	\$ 0	\$ 200
Transfers Out	(80,009)	0	(80,009)	0	(80,009)
Total Other Financing Sources (Uses)	<u>\$ (79,809)</u>	<u>\$ 0</u>	<u>\$ (79,809)</u>	<u>\$ 0</u>	<u>\$ (79,809)</u>

(Continued)

Exhibit I-7

Dickson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Dickson County School Department (Cont.)

	<u>Special Revenue Funds</u>			<u>Capital</u>	<u>Total</u>
	<u>School</u>	<u>Central</u>	<u>Total</u>	<u>Projects Fund</u>	
	<u>Federal</u>	<u>Cafeteria</u>		<u>Education</u>	<u>Nonmajor</u>
	<u>Projects</u>			<u>Capital</u>	<u>Governmental</u>
				<u>Projects</u>	<u>Funds</u>
Net Change in Fund Balances	\$ (19,153)	\$ 311,927	\$ 292,774	\$ 9,797	\$ 302,571
Fund Balance, July 1, 2014	119,499	1,393,238	1,512,737	0	1,512,737
Fund Balance, June 30, 2015	\$ 100,346	\$ 1,705,165	\$ 1,805,511	\$ 9,797	\$ 1,815,308

Exhibit I-8

Dickson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Dickson County School Department
General Purpose School Fund
For the Year Ended June 30, 2015

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2014	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Local Taxes	\$ 20,111,968	\$ 0	\$ 20,111,968	\$ 18,771,937	\$ 19,296,290	\$ 815,678
Licenses and Permits	3,749	0	3,749	3,610	3,610	139
Charges for Current Services	749,058	0	749,058	827,000	761,141	(12,083)
Other Local Revenues	406,101	0	406,101	126,329	187,324	218,777
State of Tennessee	38,757,333	0	38,757,333	38,211,332	38,752,968	4,365
Federal Government	406,635	0	406,635	150,000	419,972	(13,337)
Total Revenues	\$ 60,434,844	\$ 0	\$ 60,434,844	\$ 58,090,208	\$ 59,421,305	\$ 1,013,539
<u>Expenditures</u>						
<u>Instruction</u>						
Regular Instruction Program	\$ 29,328,583	\$ 0	\$ 29,328,583	\$ 30,845,897	\$ 29,695,797	\$ 367,214
Alternative Instruction Program	542,025	0	542,025	555,843	556,673	14,648
Special Education Program	5,919,940	0	5,919,940	6,173,766	5,985,409	65,469
Vocational Education Program	1,243,604	(5,135)	1,238,469	1,451,883	1,262,844	24,375
Adult Education Program	51,519	0	51,519	0	54,644	3,125
<u>Support Services</u>						
Attendance	179,363	(9,349)	170,014	164,862	177,994	7,980
Health Services	693,729	0	693,729	704,005	725,722	31,993
Other Student Support	1,605,113	0	1,605,113	1,728,168	1,647,522	42,409
Regular Instruction Program	1,193,286	(14,993)	1,178,293	1,323,404	1,281,379	103,086
Alternative Instruction Program	132,463	0	132,463	135,912	134,862	2,399
Special Education Program	622,372	0	622,372	667,879	659,120	36,748
Vocational Education Program	131,522	(2,602)	128,920	140,978	140,910	11,990
Adult Programs	152,078	0	152,078	0	163,698	11,620
Other Programs	300,791	0	300,791	0	300,791	0

(Continued)

Exhibit I-8

Dickson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Dickson County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2014	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Expenditures (Cont.)</u>						
<u>Support Services (Cont.)</u>						
Board of Education	\$ 1,034,801	\$ 0	\$ 1,034,801	\$ 1,045,804	\$ 1,082,520	\$ 47,719
Director of Schools	479,960	(143)	479,817	498,477	519,255	39,438
Office of the Principal	3,663,883	0	3,663,883	3,786,639	3,784,760	120,877
Fiscal Services	263,280	0	263,280	259,810	274,886	11,606
Human Services/Personnel	139,374	0	139,374	180,401	177,079	37,705
Operation of Plant	4,482,246	0	4,482,246	4,745,394	4,757,225	274,979
Maintenance of Plant	1,327,120	0	1,327,120	1,271,405	1,461,994	134,874
Transportation	3,409,985	0	3,409,985	3,565,951	3,764,601	354,616
Central and Other	946,726	(57,038)	889,688	939,640	939,640	49,952
<u>Operation of Non-Instructional Services</u>						
Community Services	747,143	(505)	746,638	600,001	899,056	152,418
Early Childhood Education	471,796	(2,940)	468,856	468,718	468,856	0
<u>Capital Outlay</u>						
Regular Capital Outlay	329,914	(162,350)	167,564	1,260,000	360,000	192,436
<u>Principal on Debt</u>						
Education	0	0	0	199,632	0	0
<u>Other Debt Service</u>						
Education	1,799,632	0	1,799,632	0	1,799,632	0
Total Expenditures	\$ 61,192,248	\$ (255,055)	\$ 60,937,193	\$ 62,714,469	\$ 63,076,869	\$ 2,139,676
Excess (Deficiency) of Revenues						
Over Expenditures	\$ (757,404)	\$ 255,055	\$ (502,349)	\$ (4,624,261)	\$ (3,655,564)	\$ 3,153,215

(Continued)

Exhibit I-8

Dickson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Dickson County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2014	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Other Financing Sources (Uses)</u>						
Insurance Recovery	\$ 144,046	\$ 0	\$ 144,046	\$ 50,000	\$ 143,545	\$ 501
Transfers In	80,009	0	80,009	100,000	100,000	(19,991)
Transfers Out	(200)	0	(200)	0	(200)	0
Total Other Financing Sources	\$ 223,855	\$ 0	\$ 223,855	\$ 150,000	\$ 243,345	\$ (19,490)
Net Change in Fund Balance	\$ (533,549)	\$ 255,055	\$ (278,494)	\$ (4,474,261)	\$ (3,412,219)	\$ 3,133,725
Fund Balance, July 1, 2014	9,816,050	(255,055)	9,560,995	8,975,997	9,816,050	(255,055)
Fund Balance, June 30, 2015	\$ 9,282,501	\$ 0	\$ 9,282,501	\$ 4,501,736	\$ 6,403,831	\$ 2,878,670

Exhibit I-9

Dickson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Dickson County School Department
School Federal Projects Fund
For the Year Ended June 30, 2015

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Federal Government	\$ 3,960,547	\$ 3,977,042	\$ 5,335,887	\$ (1,375,340)
Total Revenues	\$ 3,960,547	\$ 3,977,042	\$ 5,335,887	\$ (1,375,340)
<u>Expenditures</u>				
<u>Instruction</u>				
Regular Instruction Program	\$ 1,421,880	\$ 1,523,725	\$ 1,742,579	\$ 320,699
Special Education Program	1,390,710	1,404,432	2,034,409	643,699
Vocational Education Program	116,062	105,255	116,214	152
<u>Support Services</u>				
Other Student Support	49,179	114,714	68,326	19,147
Regular Instruction Program	468,515	447,286	745,970	277,455
Special Education Program	438,881	298,726	489,367	50,486
Vocational Education Program	1,555	3,214	1,555	0
Transportation	13,109	0	31,997	18,888
Total Expenditures	\$ 3,899,891	\$ 3,897,352	\$ 5,230,417	\$ 1,330,526
Excess (Deficiency) of Revenues Over Expenditures	\$ 60,656	\$ 79,690	\$ 105,470	\$ (44,814)
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 200	\$ 0	\$ 0	\$ 200
Transfers Out	(80,009)	(79,690)	(105,470)	25,461
Total Other Financing Sources	\$ (79,809)	\$ (79,690)	\$ (105,470)	\$ 25,661
Net Change in Fund Balance	\$ (19,153)	\$ 0	\$ 0	\$ (19,153)
Fund Balance, July 1, 2014	119,499	100,000	100,000	19,499
Fund Balance, June 30, 2015	\$ 100,346	\$ 100,000	\$ 100,000	\$ 346

Exhibit I-10

Dickson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Dickson County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2015

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Charges for Current Services	\$ 1,323,737	\$ 1,470,000	\$ 1,250,000	\$ 73,737
Other Local Revenues	12,044	20,100	9,300	2,744
State of Tennessee	38,317	40,000	38,317	0
Federal Government	2,738,342	2,465,000	2,738,362	(20)
Total Revenues	<u>\$ 4,112,440</u>	<u>\$ 3,995,100</u>	<u>\$ 4,035,979</u>	<u>\$ 76,461</u>
<u>Expenditures</u>				
<u>Operation of Non-Instructional Services</u>				
Food Service	\$ 3,800,513	\$ 3,983,460	\$ 3,995,972	\$ 195,459
Total Expenditures	<u>\$ 3,800,513</u>	<u>\$ 3,983,460</u>	<u>\$ 3,995,972</u>	<u>\$ 195,459</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 311,927</u>	<u>\$ 11,640</u>	<u>\$ 40,007</u>	<u>\$ 271,920</u>
Net Change in Fund Balance	\$ 311,927	\$ 11,640	\$ 40,007	\$ 271,920
Fund Balance, July 1, 2014	<u>1,393,238</u>	<u>1,246,014</u>	<u>1,246,014</u>	<u>147,224</u>
Fund Balance, June 30, 2015	<u>\$ 1,705,165</u>	<u>\$ 1,257,654</u>	<u>\$ 1,286,021</u>	<u>\$ 419,144</u>

MISCELLANEOUS SCHEDULES

Exhibit J-1

Dickson County, Tennessee
Schedule of Changes in Long-term Notes, Other Loans, and Bonds
 For the Year Ended June 30, 2015

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-14	Issued During Period	Paid and/or Matured During Period	Debt Refunded	Outstanding 6-30-15
NOTES PAYABLE									
<u>Payable through General Debt Service Fund</u>									
Sheriff Administrative Building	\$ 500,000	3.2 %	10-22-09	12-1-16	\$ 346,000	\$ 0	\$ 40,000	\$ 0	\$ 306,000
Landfill Litigation	1,025,000	2.97	2-17-12	2-1-22	844,000	0	95,000	0	749,000
Maintenance Truck	20,000	2.47	4-12-12	4-1-15	6,910	0	6,910	0	0
Rubber Tire Loader	117,000	2.15	10-4-13	10-1-16	117,000	0	38,000	0	79,000
Ambulance	90,000	2.15	10-4-13	10-1-16	90,000	0	29,000	0	61,000
Utility Truck	33,000	2.15	10-4-13	10-1-16	33,000	0	11,000	0	22,000
Landfill Track Loader	210,018	2.15	4-17-15	4-1-20	0	210,018	0	0	210,018
EMA, EMS, and Codes Vehicle	84,831	1.85	6-30-15	6-1-18	0	84,831	0	0	84,831
Total Notes Payable					\$ 1,436,910	\$ 294,849	\$ 219,910	\$ 0	\$ 1,511,849
OTHER LOANS PAYABLE									
<u>Payable through General Debt Service Fund</u>									
Library	1,500,000	Variable	2-1-02	2-24-15	\$ 394,000	\$ 0	\$ 394,000	\$ 0	\$ 0
Vanleer Elementary School	8,000,000	Variable	6-15-02	5-25-22	4,047,000	0	444,000	0	3,603,000
Public Works Projects	2,000,000	Variable	9-24-07	4-23-15	697,000	0	697,000	0	0
Emergency Management Building	2,400,000	Variable	10-30-07	5-25-22	1,518,000	0	159,000	0	1,359,000
Sheriff Administrative Building	1,200,000	Variable	7-1-08	4-23-15	836,000	0	836,000	0	0
School Renovation Projects	(1)	Variable	12-23-14	5-25-19	0	1,026,081	0	0	1,026,081
<u>Payable by School Department Contributions from the General Purpose School Fund to the General Debt Service Fund</u>									
Energy Efficient Schools Initiative	1,000,000	0	5-17-11	8-1-22	816,674	0	99,996	0	716,678
Energy Efficient Schools Initiative	996,314	0	6-13-11	2-1-23	863,466	0	99,636	0	763,830
Total Other Loans Payable					\$ 9,172,140	\$ 1,026,081	\$ 2,729,632	\$ 0	\$ 7,468,589
BONDS PAYABLE									
<u>Payable through General Debt Service Fund</u>									
School Construction/Landfill Refunding	9,160,000	3 to 4.1	5-15-05	4-1-15	\$ 6,170,000	\$ 0	\$ 780,000	\$ 5,390,000	\$ 0
County Jail	18,000,000	3 to 4.25	11-17-09	4-1-30	16,950,000	0	820,000	0	16,130,000
County and School Refunding Bonds	24,596,000	2.48	3-1-13	3-1-20	21,352,000	0	3,330,000	0	18,022,000
School Refunding Bonds	8,915,000	.84 to 2.25	5-31-13	6-1-20	7,687,000	0	1,239,000	0	6,448,000
County and School Refunding Bond	5,422,340	1.893	4-1-15	4-1-21	0	5,422,340	0	0	5,422,340
Total Bonds Payable					\$ 52,159,000	\$ 5,422,340	\$ 6,169,000	\$ 5,390,000	\$ 46,022,340

(1) Total amount available for draws is \$4,973,919 of an authorized \$6,000,000.

Exhibit J-2

Dickson County, Tennessee
Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Notes		
	Principal	Interest	Total
2016	\$ 285,649	\$ 39,762	\$ 325,411
2017	517,700	28,967	546,667
2018	175,100	19,657	194,757
2019	150,200	15,126	165,326
2020	154,200	11,018	165,218
2021	113,000	6,802	119,802
2022	116,000	3,445	119,445
Total	\$ 1,511,849	\$ 124,777	\$ 1,636,626

Year Ending June 30	Other Loans			
	Principal	Interest	Other Fees	Total
2016	\$ 1,110,632	\$ 21,623	\$ 31,598	\$ 1,163,853
2017	1,139,632	17,579	27,913	1,185,124
2018	1,169,632	13,441	24,075	1,207,148
2019	1,069,713	9,203	19,986	1,098,902
2020	934,632	5,972	14,763	955,367
2021	964,632	4,061	10,500	979,193
2022	996,632	2,072	5,942	1,004,646
2023	83,084	0	0	83,084
Total	\$ 7,468,589	\$ 73,951	\$ 134,777	\$ 7,677,317

(Continued)

Exhibit J-2

Dickson County, Tennessee
Schedule of Long-term Debt Requirements by Year (Cont.)

Year Ending June 30	Bonds		
	Principal	Interest	Total
2016	\$ 6,335,540	\$ 1,310,811	\$ 7,646,351
2017	6,497,500	1,167,085	7,664,585
2018	6,674,500	1,010,273	7,684,773
2019	6,846,500	846,565	7,693,065
2020	7,033,500	676,042	7,709,542
2021	1,994,800	495,852	2,490,652
2022	1,020,000	437,025	1,457,025
2023	1,050,000	396,225	1,446,225
2024	1,100,000	354,225	1,454,225
2025	1,130,000	310,225	1,440,225
2026	1,170,000	265,025	1,435,025
2027	1,200,000	218,225	1,418,225
2028	1,270,000	168,725	1,438,725
2029	1,300,000	114,750	1,414,750
2030	1,400,000	59,500	1,459,500
Total	<u>\$ 46,022,340</u>	<u>\$ 7,830,553</u>	<u>\$ 53,852,893</u>

Exhibit J-3

Dickson County, Tennessee
Schedule of Transfers
Primary Government and Discretely Presented Dickson County School Department
For the Year Ended June 30, 2015

<u>From Fund</u>	<u>To Fund</u>	<u>Purpose</u>	<u>Amount</u>
<u>PRIMARY GOVERNMENT</u>			
General	Other Special Revenue	Lawsuit remediation	\$ 400,000
"	General Debt Service	Early debt retirements	1,437,000
Solid Waste/Sanitation	"	Debt payment	176,235
Drug Control	General	Purchase patrol cars	<u>120,000</u>
Total Transfers Primary Government			<u>\$ 2,133,235</u>
<u>DISCRETELY PRESENTED DICKSON COUNTY SCHOOL DEPARTMENT</u>			
General Purpose School	School Federal Projects	Operations	\$ 200
School Federal Projects	General Purpose School	Indirect costs	<u>80,009</u>
Total Transfers Discretely Presented Dickson County School Department			<u>\$ 80,209</u>

Exhibit J-4

Dickson County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Dickson County School Department
For the Year Ended June 30, 2015

Official	Authorization for Salary	Salary Paid During Period	Bond	Surety
County Mayor	Section 8-24-102, <i>TCA</i>	\$ 81,153	\$ 100,000	Auto Owners Mutual Insurance Company
Highway Engineer	Section 8-24-102, <i>TCA</i>	77,290	100,000	"
Director of Schools	State Board of Education and Local Board of Education	126,400 (1)	100,000	"
Trustee	Section 8-24-102, <i>TCA</i>	70,263	2,391,793	"
Assessor of Property	Section 8-24-102, <i>TCA</i>	70,263	50,000	"
County Clerk	Section 8-24-102, <i>TCA</i>	70,263	105,000	"
Circuit Court Clerk	Section 8-24-102, <i>TCA</i>	70,263	105,000	"
General Sessions Court Clerk	Section 8-24-102, <i>TCA</i>	70,263	105,000	"
Clerk and Master	Section 8-24-102, <i>TCA</i>	70,263	105,000	"
Register of Deeds:				
Jackie Farthing (7-1-14 through 8-31-14)	Section 8-24-102, <i>TCA</i>	14,863	25,000	"
Shelly Yates (9-1-14 through 6-30-15)	Section 8-24-102, <i>TCA</i>	55,400	100,000	"
Sheriff	Section 8-24-102, <i>TCA</i>	77,290 (2)	100,000	"
Director of Accounts and Budgets	County Commission	70,023 (3)	25,000	Cincinnati Insurance Company
Employee Blanket Bonds:				
Employee Fidelity - County Departments			150,000	Local Government Property and Casualty Fund
Employee Fidelity - School Department			150,000	Tennessee Risk Management Trust

- (1) Includes \$1,000 CEO salary supplement and an annual \$400 bonus to certified employees. In addition to salary, the Board of Education has agreed to pay 100 percent of the premium for family, health, and dental insurance (\$13,807); to provide a \$100,000 term-life insurance policy (\$264 per year); and to pay all approved dues in professional societies, associations, and civic clubs.
- (2) Does not include a \$600 law enforcement training supplement.
- (3) Does not include \$1,125 for longevity pay.

Exhibit J-5

Dickson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2015

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	Other Special Revenue	Highway / Public Works	General Debt Service
<u>Local Taxes</u>						
<u>County Property Taxes</u>						
Current Property Tax	\$ 11,774,309	\$ 0	\$ 0	\$ 0	\$ 1,037,213	\$ 6,064,729
Trustee's Collections - Prior Year	467,838	0	0	0	41,214	240,974
Trustee's Collections - Bankruptcy	3,346	0	0	0	295	1,724
Circuit Clerk/Clerk and Master Collections - Prior Years	243,901	0	0	0	21,486	125,629
Interest and Penalty	85,451	0	0	0	7,527	44,014
Payments in-Lieu-of Taxes - T.V.A.	589	0	0	0	52	304
Payments in-Lieu-of Taxes - Local Utilities	520,756	0	0	0	0	0
<u>County Local Option Taxes</u>						
Local Option Sales Tax	175,269	0	0	0	250,384	0
Hotel/Motel Tax	0	0	0	0	0	0
Wheel Tax	481,072	0	0	0	469,706	1,890,192
Litigation Tax - General	158,804	0	0	0	0	0
Litigation Tax - Special Purpose	125,538	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	152,032	0	0	0	0	0
Litigation Tax - Courthouse Security	140,432	0	0	0	0	0
Business Tax	237,425	0	0	0	21,210	124,224
Mixed Drink Tax	8,428	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0	88,608
Adequate Facilities/Development Tax	0	0	0	0	0	448,696
<u>Statutory Local Taxes</u>						
Bank Excise Tax	214,362	0	0	0	0	0
Wholesale Beer Tax	231,249	0	0	0	0	0
Interstate Telecommunications Tax	2,742	0	0	0	0	0
Total Local Taxes	\$ 15,023,543	\$ 0	\$ 0	\$ 0	\$ 1,849,087	\$ 9,029,094

(Continued)

Exhibit J-5

Dickson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	Other Special Revenue	Highway / Public Works	General Debt Service
<u>Licenses and Permits</u>						
<u>Licenses</u>						
Cable TV Franchise	\$ 105,873	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>Permits</u>						
Beer Permits	91	0	0	0	8	47
Building Permits	131,411	0	0	0	0	0
Plumbing Permits	3,330	0	0	0	0	0
Other Permits	1,720	0	0	0	0	0
Total Licenses and Permits	\$ 242,425	\$ 0	\$ 0	\$ 0	\$ 8	47
<u>Fines, Forfeitures, and Penalties</u>						
<u>Circuit Court</u>						
Fines	\$ 23,455	\$ 0	\$ 0	\$ 0	\$ 0	0
Officers Costs	18,984	0	0	0	0	0
Drug Control Fines	0	0	11,239	0	0	0
Drug Court Fees	10,167	0	0	0	0	0
DUI Treatment Fines	3,209	0	0	0	0	0
Data Entry Fee - Circuit Court	1,301	0	0	0	0	0
Victims Assistance Assessments	10,729	0	0	0	0	0
<u>General Sessions Court</u>						
Fines	32,619	0	0	0	0	0
Officers Costs	85,282	0	0	0	0	0
Game and Fish Fines	878	0	0	0	0	0
Drug Control Fines	0	0	22,356	0	0	0
Drug Court Fees	22,919	0	0	0	0	0
DUI Treatment Fines	13,468	0	0	0	0	0
Data Entry Fee - General Sessions Court	21,677	0	0	0	0	0

(Continued)

Exhibit J-5

Dickson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	Other Special Revenue	Highway / Public Works	General Debt Service
<u>Fines, Forfeitures, and Penalties (Cont.)</u>						
<u>General Sessions Court (Cont.)</u>						
Courtroom Security Fee	\$ 810	\$ 0	\$ 0	\$ 0	\$ 0	0
Victims Assistance Assessments	47,034	0	0	0	0	0
<u>Juvenile Court</u>						
Fines	18,410	0	0	0	0	0
Data Entry Fee - Juvenile Court	3,914	0	0	0	0	0
Courtroom Security Fee	3,725	0	0	0	0	0
<u>Chancery Court</u>						
Officers Costs	6,885	0	0	0	0	0
Data Entry Fee - Chancery Court	5,793	0	0	0	0	0
Courtroom Security Fee	5	0	0	0	0	0
<u>Other Courts - In-county</u>						
Fines	1,000	0	0	0	0	0
Game and Fish Fines	109	0	0	0	0	0
<u>Other Fines, Forfeitures, and Penalties</u>						
Proceeds from Confiscated Property	0	0	37,429	0	0	0
Total Fines, Forfeitures, and Penalties	\$ 332,373	\$ 0	\$ 71,024	\$ 0	\$ 0	0
<u>Charges for Current Services</u>						
<u>General Service Charges</u>						
Tipping Fees	\$ 0	\$ 1,168,554	\$ 0	\$ 0	\$ 0	0
Solid Waste Disposal Fee	0	2,536,509	0	0	0	0
Water Treatment Charges	0	14,536	0	0	0	0
Surcharge - Waste Tire Disposal	0	36,821	0	0	0	0
Patient Charges	2,580,373	0	0	0	0	0
Work Release Charges for Board	1,920	0	0	0	0	0
Other General Service Charges	950	1,154	0	0	0	0

(Continued)

Exhibit J-5

Dickson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	Other Special Revenue	Highway / Public Works	General Debt Service
<u>Charges for Current Services (Cont.)</u>						
<u>Fees</u>						
Subdivision Lot Fees	\$ 3,850	\$ 0	\$ 0	\$ 0	\$ 0	0
Copy Fees	3,108	0	0	0	0	0
Library Fees	15,372	0	0	0	0	0
Archives and Records Management Fee	32,223	0	0	0	0	0
Greenbelt Late Application Fee	250	0	0	0	0	0
Telephone Commissions	60,080	0	0	0	0	0
Data Processing Fee - Register	18,230	0	0	0	0	0
Data Processing Fee - Sheriff	9,841	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	11,550	0	0	0	0	0
Data Processing Fee - County Clerk	1,642	0	0	0	0	0
<u>Education Charges</u>						
Other Charges for Services	1,500	32,720	0	0	0	0
Total Charges for Current Services	\$ 2,740,889	\$ 3,790,294	\$ 0	\$ 0	\$ 0	0
<u>Other Local Revenues</u>						
<u>Recurring Items</u>						
Investment Income	\$ 26,611	\$ 0	\$ 0	\$ 0	26,498	\$ 26,498
Lease/Rentals	7,297	0	0	0	0	0
Sale of Materials and Supplies	105,863	0	0	0	390	0
Commissary Sales	19,584	0	0	0	0	0
Sale of Recycled Materials	3,569	60,395	0	0	1,188	0
Miscellaneous Refunds	61,061	1,562	0	832	608	3,585
<u>Nonrecurring Items</u>						
Sale of Equipment	0	0	0	0	29,320	0
Sale of Property	29,749	0	1,295	0	0	0
Contributions and Gifts	33,715	0	0	0	0	0

(Continued)

Exhibit J-5

Dickson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	Other Special Revenue	Highway / Public Works	General Debt Service
<u>Other Local Revenues (Cont.)</u>						
<u>Other Local Revenues</u>						
Other Local Revenues	\$ 63,071	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Local Revenues	\$ 350,520	\$ 61,957	\$ 1,295	\$ 832	\$ 58,004	\$ 30,083
<u>Fees Received From County Officials</u>						
<u>Fees In-Lieu-of Salary</u>						
County Clerk	\$ 492,297	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Circuit Court Clerk	115,927	0	0	0	0	0
General Sessions Court Clerk	407,769	0	0	0	0	0
Clerk and Master	181,917	0	0	0	0	0
Juvenile Court Clerk	2,842	0	0	0	0	0
Probate Court Clerk	64,559	0	0	0	0	0
Register	218,535	0	0	0	0	0
Sheriff	21,810	0	0	0	0	0
Trustee	997,338	0	0	0	0	0
Total Fees Received From County Officials	\$ 2,502,994	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>State of Tennessee</u>						
<u>General Government Grants</u>						
Juvenile Services Program	\$ 16,335	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Solid Waste Grants	0	3,854	0	0	0	0
On-behalf Contributions for OPEB	900	0	0	0	0	0
<u>Public Safety Grants</u>						
Law Enforcement Training Programs	75,000	0	0	0	0	0
<u>Health and Welfare Grants</u>						
Health Department Programs	488,952	0	0	0	0	0

(Continued)

Exhibit J-5

Dickson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	Other Special Revenue	Highway / Public Works	General Debt Service
<u>State of Tennessee (Cont.)</u>						
<u>Public Works Grants</u>						
Litter Program	\$ 41,497	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>Other State Revenues</u>						
Flood Control	202	0	0	0	0	0
Income Tax	68,411	0	0	0	0	0
Beer Tax	18,055	0	0	0	0	0
Vehicle Certificate of Title Fees	9,842	0	0	0	0	0
Alcoholic Beverage Tax	84,559	0	0	0	0	0
State Revenue Sharing - T.V.A.	357,773	0	0	0	31,518	184,281
Prisoner Transportation	903	0	0	0	0	0
Contracted Prisoner Boarding	772,782	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	1,917,830	0
Petroleum Special Tax	0	0	0	0	35,836	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Grants	182	0	0	0	19,259	0
Other State Revenues	50,402	0	0	0	0	0
Total State of Tennessee	\$ 2,000,959	\$ 3,854	\$ 0	\$ 0	\$ 2,004,443	\$ 184,281
<u>Federal Government</u>						
<u>Federal Through State</u>						
Disaster Relief	\$ 3,276	\$ 0	\$ 0	\$ 0	204,081	0
Other Federal through State	141,457	0	0	0	0	0
<u>Direct Federal Revenue</u>						
Police Service (Lake Area)	5,200	0	0	0	0	0
Other Direct Federal Revenue	3,624	0	0	0	0	0
Total Federal Government	\$ 153,557	\$ 0	\$ 0	\$ 0	\$ 204,081	\$ 0

(Continued)

Exhibit J-5

Dickson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	Other Special Revenue	Highway / Public Works	General Debt Service
<u>Other Governments and Citizens Groups</u>						
<u>Other Governments</u>						
Contributions	\$ 97,312	\$ 0	\$ 0	\$ 0	\$ 0	1,799,632
Contracted Services	79,015	0	0	0	2,819	0
<u>Citizens Groups</u>						
Donations	25,000	0	0	0	0	0
Total Other Governments and Citizens Groups	<u>\$ 201,327</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,819</u>	<u>\$ 1,799,632</u>
Total	<u>\$ 23,548,587</u>	<u>\$ 3,856,105</u>	<u>\$ 72,319</u>	<u>\$ 832</u>	<u>\$ 4,118,442</u>	<u>\$ 11,043,137</u>

(Continued)

Exhibit J-5

Dickson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		
	General Capital Projects	Community Development/ Industrial Park	Total
<u>Local Taxes</u>			
<u>County Property Taxes</u>			
Current Property Tax	\$ 0	\$ 0	\$ 18,876,251
Trustee's Collections - Prior Year	0	0	750,026
Trustee's Collections - Bankruptcy	0	0	5,365
Circuit Clerk/Clerk and Master Collections - Prior Years	0	0	391,016
Interest and Penalty	0	0	136,992
Payments in-Lieu-of Taxes - T.V.A.	0	0	945
Payments in-Lieu-of Taxes - Local Utilities	0	0	520,756
<u>County Local Option Taxes</u>			
Local Option Sales Tax	0	0	425,653
Hotel/Motel Tax	0	496,504	496,504
Wheel Tax	0	0	2,840,970
Litigation Tax - General	0	0	158,804
Litigation Tax - Special Purpose	0	0	125,538
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	152,032
Litigation Tax - Courthouse Security	0	0	140,432
Business Tax	0	0	382,859
Mixed Drink Tax	0	0	8,428
Mineral Severance Tax	0	0	88,608
Adequate Facilities/Development Tax	0	0	448,696
<u>Statutory Local Taxes</u>			
Bank Excise Tax	0	0	214,362
Wholesale Beer Tax	0	0	231,249
Interstate Telecommunications Tax	0	0	2,742
Total Local Taxes	\$ 0	\$ 496,504	\$ 26,398,228

(Continued)

Exhibit J-5

Dickson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds		
	General Capital Projects	Community Development/ Industrial Park	Total
<u>Licenses and Permits</u>			
<u>Licenses</u>			
Cable TV Franchise	\$ 0	\$ 0	\$ 105,873
<u>Permits</u>			
Beer Permits	0	0	146
Building Permits	0	0	131,411
Plumbing Permits	0	0	3,330
Other Permits	0	0	1,720
Total Licenses and Permits	\$ 0	\$ 0	\$ 242,480
<u>Fines, Forfeitures, and Penalties</u>			
<u>Circuit Court</u>			
Fines	\$ 0	\$ 0	\$ 23,455
Officers Costs	0	0	18,984
Drug Control Fines	0	0	11,239
Drug Court Fees	0	0	10,167
DUI Treatment Fines	0	0	3,209
Data Entry Fee - Circuit Court	0	0	1,301
Victims Assistance Assessments	0	0	10,729
<u>General Sessions Court</u>			
Fines	0	0	32,619
Officers Costs	0	0	85,282
Game and Fish Fines	0	0	878
Drug Control Fines	0	0	22,356
Drug Court Fees	0	0	22,919
DUI Treatment Fines	0	0	13,468
Data Entry Fee - General Sessions Court	0	0	21,677

(Continued)

Exhibit J-5

Dickson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds		Total
	General Capital Projects	Community Development/ Industrial Park	
<u>Fines, Forfeitures, and Penalties (Cont.)</u>			
<u>General Sessions Court (Cont.)</u>			
Courtroom Security Fee	\$ 0	\$ 0	\$ 810
Victims Assistance Assessments	0	0	47,034
<u>Juvenile Court</u>			
Fines	0	0	18,410
Data Entry Fee - Juvenile Court	0	0	3,914
Courtroom Security Fee	0	0	3,725
<u>Chancery Court</u>			
Officers Costs	0	0	6,885
Data Entry Fee - Chancery Court	0	0	5,793
Courtroom Security Fee	0	0	5
<u>Other Courts - In-county</u>			
Fines	0	0	1,000
Game and Fish Fines	0	0	109
<u>Other Fines, Forfeitures, and Penalties</u>			
Proceeds from Confiscated Property	0	0	37,429
Total Fines, Forfeitures, and Penalties	\$ 0	\$ 0	\$ 403,397
<u>Charges for Current Services</u>			
<u>General Service Charges</u>			
Tipping Fees	\$ 0	\$ 0	\$ 1,168,554
Solid Waste Disposal Fee	0	0	2,536,509
Water Treatment Charges	0	0	14,536
Surcharge - Waste Tire Disposal	0	0	36,821
Patient Charges	0	0	2,580,373
Work Release Charges for Board	0	0	1,920
Other General Service Charges	0	0	2,104

(Continued)

Exhibit J-5

Dickson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		
	General Capital Projects	Community Development/ Industrial Park	Total
<u>Charges for Current Services (Cont.)</u>			
<u>Fees</u>			
Subdivision Lot Fees	\$ 0	\$ 0	\$ 3,850
Copy Fees	0	0	3,108
Library Fees	0	0	15,372
Archives and Records Management Fee	0	0	32,223
Greenbelt Late Application Fee	0	0	250
Telephone Commissions	0	0	60,080
Data Processing Fee - Register	0	0	18,230
Data Processing Fee - Sheriff	0	0	9,841
Sexual Offender Registration Fee - Sheriff	0	0	11,550
Data Processing Fee - County Clerk	0	0	1,642
<u>Education Charges</u>			
Other Charges for Services	0	0	34,220
Total Charges for Current Services	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,531,183</u>
<u>Other Local Revenues</u>			
<u>Recurring Items</u>			
Investment Income	\$ 0	\$ 0	\$ 79,607
Lease/Rentals	0	0	7,297
Sale of Materials and Supplies	0	0	106,253
Commissary Sales	0	0	19,584
Sale of Recycled Materials	0	0	65,152
Miscellaneous Refunds	0	1,016	68,664
<u>Nonrecurring Items</u>			
Sale of Equipment	0	0	29,320
Sale of Property	0	0	31,044
Contributions and Gifts	1,642,899	0	1,676,614

(Continued)

Exhibit J-5

Dickson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		
	<u>General Capital Projects</u>	<u>Community Development/ Industrial Park</u>	<u>Total</u>
<hr/>			
<u>Other Local Revenues (Cont.)</u>			
<u>Other Local Revenues</u>			
Other Local Revenues	\$ 0	\$ 0	\$ 63,071
Total Other Local Revenues	<u>\$ 1,642,899</u>	<u>\$ 1,016</u>	<u>\$ 2,146,606</u>
<u>Fees Received From County Officials</u>			
<u>Fees In-Lieu-of Salary</u>			
County Clerk	\$ 0	\$ 0	\$ 492,297
Circuit Court Clerk	0	0	115,927
General Sessions Court Clerk	0	0	407,769
Clerk and Master	0	0	181,917
Juvenile Court Clerk	0	0	2,842
Probate Court Clerk	0	0	64,559
Register	0	0	218,535
Sheriff	0	0	21,810
Trustee	0	0	997,338
Total Fees Received From County Officials	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,502,994</u>
<u>State of Tennessee</u>			
<u>General Government Grants</u>			
Juvenile Services Program	\$ 0	\$ 0	\$ 16,335
Solid Waste Grants	0	0	3,854
On-behalf Contributions for OPEB	0	0	900
<u>Public Safety Grants</u>			
Law Enforcement Training Programs	0	0	75,000
<u>Health and Welfare Grants</u>			
Health Department Programs	0	0	488,952

(Continued)

Exhibit J-5

Dickson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds		
	General Capital Projects	Community Development/ Industrial Park	Total
<u>State of Tennessee (Cont.)</u>			
<u>Public Works Grants</u>			
Litter Program	\$ 0	\$ 0	\$ 41,497
<u>Other State Revenues</u>			
Flood Control	0	0	202
Income Tax	0	0	68,411
Beer Tax	0	0	18,055
Vehicle Certificate of Title Fees	0	0	9,842
Alcoholic Beverage Tax	0	0	84,559
State Revenue Sharing - T.V.A.	0	0	573,572
Prisoner Transportation	0	0	903
Contracted Prisoner Boarding	0	0	772,782
Gasoline and Motor Fuel Tax	0	0	1,917,830
Petroleum Special Tax	0	0	35,836
Registrar's Salary Supplement	0	0	15,164
Other State Grants	3,835,216	0	3,854,657
Other State Revenues	0	0	50,402
Total State of Tennessee	\$ 3,835,216	\$ 0	\$ 8,028,753
<u>Federal Government</u>			
<u>Federal Through State</u>			
Disaster Relief	\$ 0	\$ 0	\$ 207,357
Other Federal through State	0	0	141,457
<u>Direct Federal Revenue</u>			
Police Service (Lake Area)	0	0	5,200
Other Direct Federal Revenue	0	0	3,624
Total Federal Government	\$ 0	\$ 0	\$ 357,638

(Continued)

Exhibit J-5

Dickson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		Total
	General Capital Projects	Community Development/ Industrial Park	
<hr/>			
<u>Other Governments and Citizens Groups</u>			
<u>Other Governments</u>			
Contributions	\$ 0	\$ 108,167	\$ 2,005,111
Contracted Services	0	0	81,834
<u>Citizens Groups</u>			
Donations	0	0	25,000
Total Other Governments and Citizens Groups	<u>\$ 0</u>	<u>\$ 108,167</u>	<u>\$ 2,111,945</u>
Total	<u>\$ 5,478,115</u>	<u>\$ 605,687</u>	<u>\$ 48,723,224</u>

Exhibit J-6

Dickson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Dickson County School Department
For the Year Ended June 30, 2015

	<u>Special Revenue Funds</u>			<u>Capital</u>	<u>Total</u>
	<u>General Purpose School</u>	<u>School Federal Projects</u>	<u>Central Cafeteria</u>	<u>Projects Fund Education Capital Projects</u>	
<u>Local Taxes</u>					
<u>County Property Taxes</u>					
Current Property Tax	\$ 8,223,294	\$ 0	\$ 0	\$ 0	\$ 8,223,294
Trustee's Collections - Prior Year	326,743	0	0	0	326,743
Trustee's Collections - Bankruptcy	2,337	0	0	0	2,337
Circuit Clerk/Clerk and Master Collections - Prior Years	161,513	0	0	0	161,513
Interest and Penalty	59,678	0	0	0	59,678
Payments in-Lieu-of Taxes - T.V.A.	412	0	0	0	412
<u>County Local Option Taxes</u>					
Local Option Sales Tax	11,123,507	0	0	0	11,123,507
Business Tax	163,657	0	0	0	163,657
Mixed Drink Tax	46,073	0	0	0	46,073
<u>Statutory Local Taxes</u>					
Interstate Telecommunications Tax	4,754	0	0	0	4,754
Total Local Taxes	\$ 20,111,968	\$ 0	\$ 0	\$ 0	\$ 20,111,968
<u>Licenses and Permits</u>					
<u>Licenses</u>					
Marriage Licenses	\$ 3,686	\$ 0	\$ 0	\$ 0	\$ 3,686
<u>Permits</u>					
Beer Permits	63	0	0	0	63
Total Licenses and Permits	\$ 3,749	\$ 0	\$ 0	\$ 0	\$ 3,749
<u>Charges for Current Services</u>					
<u>Education Charges</u>					
Tuition - Other State Systems	\$ 15,065	\$ 0	\$ 0	\$ 0	\$ 15,065

(Continued)

Exhibit J-6

Dickson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Dickson County School Department (Cont.)

	<u>Special Revenue Funds</u>			<u>Capital</u>	<u>Total</u>
	<u>General Purpose School</u>	<u>School Federal Projects</u>	<u>Central Cafeteria</u>	<u>Projects Fund Education Capital Projects</u>	
<u>Charges for Current Services (Cont.)</u>					
<u>Education Charges (Cont.)</u>					
Tuition - Other	\$ 489,832	\$ 0	\$ 0	\$ 0	\$ 489,832
Lunch Payments - Children	0	0	648,514	0	648,514
Lunch Payments - Adults	0	0	57,237	0	57,237
Income from Breakfast	0	0	99,512	0	99,512
A la Carte Sales	0	0	518,474	0	518,474
School Based Health Services - FFS	61,229	0	0	0	61,229
Community Service Fees - Children	47,065	0	0	0	47,065
TBI Criminal Background Fee	6,200	0	0	0	6,200
Other Charges for Services	129,667	0	0	0	129,667
Total Charges for Current Services	\$ 749,058	\$ 0	\$ 1,323,737	\$ 0	\$ 2,072,795
<u>Other Local Revenues</u>					
<u>Recurring Items</u>					
Investment Income	\$ 26,494	\$ 0	\$ 7,302	\$ 84	\$ 33,880
Lease/Rentals	75,431	0	0	0	75,431
Sale of Materials and Supplies	5,359	0	0	0	5,359
Miscellaneous Refunds	118,685	0	2,542	1,500	122,727
<u>Nonrecurring Items</u>					
Sale of Equipment	11,850	0	2,200	0	14,050
Sale of Property	150,837	0	0	0	150,837
Damages Recovered from Individuals	7,038	0	0	0	7,038
Contributions and Gifts	10,407	0	0	0	10,407
Total Other Local Revenues	\$ 406,101	\$ 0	\$ 12,044	\$ 1,584	\$ 419,729

(Continued)

Exhibit J-6

Dickson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Dickson County School Department (Cont.)

	<u>Special Revenue Funds</u>			<u>Capital</u>	
	<u>General</u>	<u>School</u>	<u>Central</u>	<u>Projects Fund</u>	
	<u>Purpose</u>	<u>Federal</u>	<u>Cafeteria</u>	<u>Education</u>	<u>Total</u>
	<u>School</u>	<u>Projects</u>		<u>Capital</u>	
				<u>Projects</u>	
<u>State of Tennessee</u>					
<u>General Government Grants</u>					
On-behalf Contributions for OPEB	\$ 300,791	\$ 0	\$ 0	\$ 0	\$ 300,791
<u>State Education Funds</u>					
Basic Education Program	36,899,000	0	0	0	36,899,000
Early Childhood Education	468,698	0	0	0	468,698
School Food Service	0	0	38,317	0	38,317
Energy Efficient School Initiative	23,665	0	0	0	23,665
Other State Education Funds	480,789	0	0	0	480,789
Career Ladder Program	259,517	0	0	0	259,517
Career Ladder - Extended Contract	70,420	0	0	0	70,420
<u>Other State Revenues</u>					
State Revenue Sharing - T.V.A.	249,873	0	0	0	249,873
Other State Grants	4,580	0	0	0	4,580
Total State of Tennessee	\$ 38,757,333	\$ 0	\$ 38,317	\$ 0	\$ 38,795,650
<u>Federal Government</u>					
<u>Federal Through State</u>					
USDA School Lunch Program	\$ 0	\$ 0	\$ 1,757,214	\$ 0	\$ 1,757,214
USDA - Commodities	0	0	272,862	0	272,862
Breakfast	0	0	573,171	0	573,171
USDA - Other	0	0	135,095	0	135,095
Adult Education State Grant Program	186,964	0	0	0	186,964
Vocational Education - Basic Grants to States	0	134,856	0	0	134,856
Title I Grants to Local Education Agencies	0	1,591,233	0	0	1,591,233
Special Education - Grants to States	41,452	1,820,790	0	0	1,862,242

(Continued)

Exhibit J-6

Dickson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Dickson County School Department (Cont.)

	<u>Special Revenue Funds</u>			<u>Capital</u>	<u>Total</u>
	<u>General Purpose School</u>	<u>School Federal Projects</u>	<u>Central Cafeteria</u>	<u>Projects Fund Education Capital Projects</u>	
<u>Federal Government (Cont.)</u>					
<u>Federal Through State (Cont.)</u>					
Special Education Preschool Grants	\$ 0	\$ 60,976	\$ 0	\$ 0	\$ 60,976
English Language Acquisition Grants	0	14,203	0	0	14,203
Eisenhower Professional Development State Grants	0	336,804	0	0	336,804
Race to the Top - ARRA	0	1,685	0	0	1,685
Other Federal through State	73,676	0	0	0	73,676
<u>Direct Federal Revenue</u>					
ROTC Reimbursement	104,543	0	0	0	104,543
Total Federal Government	<u>\$ 406,635</u>	<u>\$ 3,960,547</u>	<u>\$ 2,738,342</u>	<u>\$ 0</u>	<u>\$ 7,105,524</u>
<u>Other Governments and Citizens Groups</u>					
<u>Other Governments</u>					
Contributions	\$ 0	\$ 0	\$ 0	\$ 990,081	\$ 990,081
Total Other Governments and Citizens Groups	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 990,081</u>	<u>\$ 990,081</u>
Total	<u>\$ 60,434,844</u>	<u>\$ 3,960,547</u>	<u>\$ 4,112,440</u>	<u>\$ 991,665</u>	<u>\$ 69,499,496</u>

Exhibit J-7

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2015

General Fund

General Government

County Commission

Board and Committee Members Fees	\$	60,018	
Social Security		4,591	
Unemployment Compensation		438	
On-behalf Payments to OPEB		900	
Audit Services		14,900	
Dues and Memberships		1,700	
Legal Notices, Recording, and Court Costs		185	
Other Charges		75	
Total County Commission			\$ 82,807

Board of Equalization

Board and Committee Members Fees	\$	2,818	
Social Security		216	
Unemployment Compensation		23	
Total Board of Equalization			3,057

County Mayor/Executive

County Official/Administrative Officer	\$	81,153	
Other Salaries and Wages		22,609	
Social Security		6,490	
Life Insurance		256	
Medical Insurance		10,473	
Dental Insurance		208	
Disability Insurance		109	
Unemployment Compensation		73	
Local Retirement		5,973	
Dues and Memberships		1,700	
Maintenance Agreements		661	
Printing, Stationery, and Forms		191	
Travel		3,261	
Office Supplies		689	
Workers' Compensation Insurance		200	
Other Charges		5,020	
Total County Mayor/Executive			139,066

County Attorney

Other Salaries and Wages	\$	15,860	
Social Security		1,213	
Local Retirement		1,058	
Legal Services		140,582	
Other Contracted Services		29,768	
Total County Attorney			188,481

Election Commission

County Official/Administrative Officer	\$	59,695	
Deputy(ies)		27,446	
Part-time Personnel		13,843	

(Continued)

Exhibit J-7

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Election Commission (Cont.)

Election Commission	\$	3,000	
Election Workers		49,110	
In-service Training		670	
Social Security		7,754	
Life Insurance		242	
Medical Insurance		15,514	
Dental Insurance		325	
Disability Insurance		83	
Unemployment Compensation		264	
Local Retirement		5,725	
Communication		913	
Dues and Memberships		235	
Operating Lease Payments		657	
Legal Notices, Recording, and Court Costs		3,780	
Maintenance Agreements		11,989	
Maintenance and Repair Services - Equipment		128	
Postal Charges		1,634	
Printing, Stationery, and Forms		2,777	
Travel		815	
Other Contracted Services		2,253	
Office Supplies		4,219	
Building and Contents Insurance		344	
Workers' Compensation Insurance		370	
Other Charges		348	
Office Equipment		2,958	
Voting Machines		121	
Total Election Commission	\$		217,212

Register of Deeds

County Official/Administrative Officer	\$	70,263	
Deputy(ies)		74,664	
Longevity Pay		1,050	
Social Security		10,420	
Life Insurance		395	
Medical Insurance		22,919	
Dental Insurance		559	
Disability Insurance		148	
Unemployment Compensation		335	
Local Retirement		9,730	
Dues and Memberships		632	
Operating Lease Payments		16,406	
Legal Services		23,500	
Maintenance Agreements		112	
Postal Charges		504	
Travel		591	
Office Supplies		1,703	
Workers' Compensation Insurance		400	
Total Register of Deeds			234,331

(Continued)

Exhibit J-7

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Codes Compliance

County Official/Administrative Officer	\$	51,246	
Deputy(ies)		89,653	
Longevity Pay		4,450	
Board and Committee Members Fees		2,625	
Social Security		11,202	
Life Insurance		407	
Medical Insurance		16,629	
Dental Insurance		104	
Disability Insurance		155	
Unemployment Compensation		378	
Local Retirement		9,695	
Data Processing Services		1,790	
Dues and Memberships		210	
Operating Lease Payments		1,367	
Legal Services		1,976	
Legal Notices, Recording, and Court Costs		605	
Maintenance Agreements		647	
Maintenance and Repair Services - Vehicles		689	
Printing, Stationery, and Forms		454	
Tuition		159	
Other Contracted Services		8,000	
Gasoline		2,605	
Office Supplies		2,541	
Workers' Compensation Insurance		400	
Other Charges		535	
Motor Vehicles		20,373	
Total Codes Compliance			\$ 228,895

County Buildings

Supervisor/Director	\$	44,773
Custodial Personnel		24,004
Maintenance Personnel		14,170
Longevity Pay		1,600
Social Security		6,267
Life Insurance		130
Medical Insurance		110
Dental Insurance		156
Disability Insurance		50
Unemployment Compensation		340
Local Retirement		3,093
Communication		94,992
Janitorial Services		26,400
Maintenance Agreements		805
Maintenance and Repair Services - Buildings		68,859
Maintenance and Repair Services - Vehicles		100
Other Contracted Services		1,800
Custodial Supplies		8,304

(Continued)

Exhibit J-7

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

County Buildings (Cont.)

Electricity	\$	63,541	
Gasoline		3,041	
Natural Gas		7,070	
Water and Sewer		2,944	
Building and Contents Insurance		10,810	
Vehicle and Equipment Insurance		3,017	
Workers' Compensation Insurance		5,121	
Other Charges		1,961	
Other Construction		95,235	
Total County Buildings			\$ 488,693

Preservation of Records

Supervisor/Director	\$	32,018	
Longevity Pay		400	
Other Salaries and Wages		8,088	
Social Security		3,618	
Life Insurance		95	
Medical Insurance		5,796	
Dental Insurance		169	
Disability Insurance		35	
Unemployment Compensation		129	
Local Retirement		2,296	
Dues and Memberships		140	
Operating Lease Payments		1,314	
Postal Charges		48	
Travel		77	
Other Supplies and Materials		491	
Workers' Compensation Insurance		100	
Total Preservation of Records			54,814

Finance

Accounting and Budgeting

Supervisor/Director	\$	70,023	
Longevity Pay		4,175	
Other Salaries and Wages		72,589	
Social Security		10,659	
Life Insurance		418	
Medical Insurance		18,317	
Dental Insurance		468	
Disability Insurance		157	
Unemployment Compensation		212	
Local Retirement		9,791	
Data Processing Services		7,875	
Dues and Memberships		365	
Operating Lease Payments		1,758	
Legal Notices, Recording, and Court Costs		503	
Licenses		114	

(Continued)

Exhibit J-7

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Accounting and Budgeting (Cont.)

Maintenance Agreements	\$	1,140	
Postal Charges		1,413	
Printing, Stationery, and Forms		1,234	
Travel		456	
Office Supplies		1,644	
Workers' Compensation Insurance		200	
Other Charges		2,908	
Total Accounting and Budgeting			\$ 206,419

Property Assessor's Office

County Official/Administrative Officer	\$	70,263	
Deputy(ies)		120,686	
Longevity Pay		6,250	
Other Salaries and Wages		382	
Social Security		13,729	
Life Insurance		549	
Medical Insurance		38,279	
Dental Insurance		924	
Disability Insurance		214	
Unemployment Compensation		383	
Local Retirement		13,153	
Data Processing Services		15,125	
Dues and Memberships		1,500	
Operating Lease Payments		756	
Legal Notices, Recording, and Court Costs		92	
Maintenance Agreements		1,312	
Postal Charges		4,957	
Printing, Stationery, and Forms		398	
Travel		342	
Office Supplies		1,394	
Workers' Compensation Insurance		700	
Other Charges		212	
Total Property Assessor's Office			291,600

Reappraisal Program

Travel	\$	2,807	
Other Contracted Services		18,400	
Total Reappraisal Program			21,207

County Trustee's Office

County Official/Administrative Officer	\$	70,263	
Deputy(ies)		123,429	
Longevity Pay		2,800	
Overtime Pay		1,500	
Social Security		14,651	
Life Insurance		525	
Medical Insurance		37,587	

(Continued)

Exhibit J-7

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Trustee's Office (Cont.)

Dental Insurance	\$	781	
Disability Insurance		197	
Unemployment Compensation		347	
Local Retirement		13,196	
Data Processing Services		11,266	
Dues and Memberships		767	
Operating Lease Payments		1,167	
Legal Notices, Recording, and Court Costs		256	
Maintenance Agreements		6,047	
Postal Charges		20,852	
Printing, Stationery, and Forms		360	
Travel		2,816	
Office Supplies		2,543	
Workers' Compensation Insurance		700	
Other Charges		1,029	
Office Equipment		7,432	
Total County Trustee's Office	\$		320,511

County Clerk's Office

County Official/Administrative Officer	\$	70,263	
Deputy(ies)		244,151	
Longevity Pay		7,550	
Social Security		24,297	
Life Insurance		854	
Medical Insurance		67,895	
Dental Insurance		1,119	
Disability Insurance		330	
Unemployment Compensation		720	
Local Retirement		20,946	
Dues and Memberships		872	
Operating Lease Payments		1,672	
Maintenance Agreements		1,062	
Postal Charges		11,799	
Printing, Stationery, and Forms		872	
Travel		2,380	
Office Supplies		5,803	
Workers' Compensation Insurance		1,000	
Other Charges		94	
Office Equipment		32,020	
Total County Clerk's Office			495,699

Administration of Justice

Circuit Court

County Official/Administrative Officer	\$	70,263	
Deputy(ies)		129,634	
Part-time Personnel		6,509	
Longevity Pay		2,900	

(Continued)

Exhibit J-7

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Circuit Court (Cont.)

Jury and Witness Expense	\$	20,490	
Social Security		15,369	
Life Insurance		585	
Medical Insurance		35,743	
Dental Insurance		572	
Disability Insurance		212	
Unemployment Compensation		494	
Local Retirement		13,520	
Data Processing Services		8,356	
Dues and Memberships		1,287	
Operating Lease Payments		1,032	
Legal Notices, Recording, and Court Costs		633	
Maintenance Agreements		3,701	
Postal Charges		5,000	
Printing, Stationery, and Forms		2,467	
Travel		1,152	
Office Supplies		5,997	
Workers' Compensation Insurance		1,000	
Other Charges		22,043	
Office Equipment		801	
Total Circuit Court			\$ 349,760

General Sessions Court

County Official/Administrative Officer	\$	70,263	
Judge(s)		158,633	
Deputy(ies)		118,596	
Part-time Personnel		6,452	
Longevity Pay		750	
Other Salaries and Wages		43,180	
Social Security		29,334	
Life Insurance		793	
Medical Insurance		39,613	
Dental Insurance		1,093	
Disability Insurance		340	
Unemployment Compensation		901	
Local Retirement		23,218	
Data Processing Services		6,929	
Dues and Memberships		1,062	
Operating Lease Payments		1,245	
Maintenance Agreements		3,508	
Postal Charges		114	
Printing, Stationery, and Forms		2,452	
Travel		928	
Office Supplies		4,840	
Periodicals		1,941	
Workers' Compensation Insurance		700	
Other Charges		601	
Office Equipment		2,153	
Total General Sessions Court			519,639

(Continued)

Exhibit J-7

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Drug Court

Drug Treatment	\$ 41,748	
Total Drug Court		\$ 41,748

Chancery Court

County Official/Administrative Officer	\$ 70,263	
Deputy(ies)	104,304	
Longevity Pay	3,425	
Social Security	12,785	
Life Insurance	499	
Medical Insurance	27,051	
Dental Insurance	624	
Disability Insurance	192	
Unemployment Compensation	288	
Local Retirement	11,856	
Data Processing Services	10,050	
Dues and Memberships	712	
Maintenance Agreements	4,446	
Postal Charges	6,988	
Travel	948	
Office Supplies	5,401	
Workers' Compensation Insurance	700	
Other Charges	537	
Total Chancery Court		261,069

Juvenile Court

Judge(s)	\$ 70,263	
Deputy(ies)	231,015	
Part-time Personnel	6,931	
Longevity Pay	8,525	
Other Salaries and Wages	9,963	
Social Security	24,500	
Life Insurance	847	
Medical Insurance	44,163	
Dental Insurance	911	
Disability Insurance	262	
Unemployment Compensation	754	
Local Retirement	20,306	
Communication	3,645	
Data Processing Services	3,600	
Dues and Memberships	300	
Operating Lease Payments	2,218	
Maintenance Agreements	2,050	
Maintenance and Repair Services - Buildings	989	
Postal Charges	553	
Printing, Stationery, and Forms	937	
Travel	1,806	
Office Supplies	3,344	

(Continued)

Exhibit J-7

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Juvenile Court (Cont.)

Other Supplies and Materials	\$	13,154	
Workers' Compensation Insurance		700	
Total Juvenile Court			\$ 451,736

District Attorney General

Part-time Personnel	\$	19,815	
Other Salaries and Wages		72,703	
Social Security		7,039	
Unemployment Compensation		414	
Communication		1,057	
Travel		1,402	
Workers' Compensation Insurance		750	
Other Charges		4,035	
Total District Attorney General			107,215

Other Administration of Justice

Salary Supplements	\$	1,800	
Longevity Pay		500	
Overtime Pay		6,759	
Other Salaries and Wages		186,309	
Social Security		14,777	
Life Insurance		535	
Medical Insurance		27,658	
Dental Insurance		455	
Disability Insurance		204	
Unemployment Compensation		432	
Local Retirement		12,911	
Transportation - Other than Students		4,506	
Other Contracted Services		5,067	
Total Other Administration of Justice			261,913

Victim Assistance Programs

Other Charges	\$	65,153	
Total Victim Assistance Programs			65,153

Public Safety

Sheriff's Department

County Official/Administrative Officer	\$	77,290	
Deputy(ies)		2,073,632	
Investigator(s)		530,845	
Computer Programmer(s)		28,243	
Salary Supplements		73,200	
Secretary(ies)		116,182	
Longevity Pay		56,625	
Overtime Pay		119,121	
Other Salaries and Wages		66,909	
Board and Committee Members Fees		6,675	

(Continued)

Exhibit J-7

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

In-service Training	\$	33,373	
Social Security		234,101	
Life Insurance		8,214	
Medical Insurance		394,112	
Dental Insurance		9,397	
Disability Insurance		3,171	
Unemployment Compensation		5,278	
Local Retirement		201,824	
Communication		32,104	
Contracts with Government Agencies		13,809	
Data Processing Services		20,614	
Dues and Memberships		2,446	
Operating Lease Payments		4,806	
Legal Notices, Recording, and Court Costs		72	
Maintenance and Repair Services - Office Equipment		2,000	
Maintenance and Repair Services - Vehicles		84,441	
Postal Charges		3,100	
Printing, Stationery, and Forms		2,009	
Towing Services		1,120	
Travel		7,862	
Gasoline		192,134	
Law Enforcement Supplies		27,509	
Office Supplies		4,083	
Tires and Tubes		25,463	
Uniforms		32,104	
Other Supplies and Materials		7,234	
Workers' Compensation Insurance		135,967	
Other Charges		33,420	
Law Enforcement Equipment		71,945	
Motor Vehicles		212,286	
Office Equipment		15,920	
Total Sheriff's Department			\$ 4,970,640

Administration of the Sexual Offender Registry

Other Supplies and Materials	\$	11,637	
Other Charges		351	
Total Administration of the Sexual Offender Registry			11,988

Jail

Computer Programmer(s)	\$	23,057	
Guards		1,873,463	
Maintenance Personnel		44,678	
Longevity Pay		14,475	
Overtime Pay		198,274	
Board and Committee Members Fees		105	
Social Security		162,618	
Life Insurance		5,159	

(Continued)

Exhibit J-7

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Jail (Cont.)

Medical Insurance	\$	335,038	
Dental Insurance		7,887	
Disability Insurance		1,993	
Unemployment Compensation		5,665	
Local Retirement		133,639	
Communication		6,183	
Contracts with Government Agencies		2,784	
Data Processing Services		23,578	
Laundry Service		5,281	
Operating Lease Payments		15,021	
Legal Notices, Recording, and Court Costs		70	
Maintenance Agreements		4,600	
Maintenance and Repair Services - Buildings		53,152	
Maintenance and Repair Services - Equipment		24,257	
Printing, Stationery, and Forms		2,006	
Travel		832	
Other Contracted Services		1,108,268	
Custodial Supplies		29,476	
Electricity		243,101	
Natural Gas		48,792	
Office Supplies		3,984	
Prisoners Clothing		3,664	
Uniforms		24,134	
Water and Sewer		148,471	
Other Supplies and Materials		14,891	
Building and Contents Insurance		42,265	
Liability Insurance		163,766	
Vehicle and Equipment Insurance		72,625	
Workers' Compensation Insurance		90,645	
Other Charges		56,421	
Office Equipment		11,928	
Total Jail			\$ 5,006,246

Juvenile Services

Supervisor/Director	\$	16,925	
Social Security		1,295	
Unemployment Compensation		38	
Contracts with Government Agencies		11,621	
Workers' Compensation Insurance		50	
Total Juvenile Services			29,929

Civil Defense

Supervisor/Director	\$	51,615	
Longevity Pay		2,000	
Other Salaries and Wages		44,005	
Social Security		4,894	
Life Insurance		186	

(Continued)

Exhibit J-7

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Civil Defense (Cont.)

Medical Insurance	\$	7,317	
Dental Insurance		208	
Disability Insurance		90	
Unemployment Compensation		87	
Local Retirement		4,343	
Communication		1,362	
Maintenance and Repair Services - Vehicles		3,746	
Gasoline		2,992	
Office Supplies		401	
Uniforms		253	
Other Supplies and Materials		11,275	
Liability Insurance		205	
Vehicle and Equipment Insurance		4,067	
Workers' Compensation Insurance		5,690	
Other Charges		4,200	
Motor Vehicles		32,805	
Total Civil Defense			\$ 181,741

County Coroner/Medical Examiner

Other Contracted Services	\$	21,100	
Total County Coroner/Medical Examiner			21,100

Other Public Safety

Contracts with Government Agencies	\$	455,995	
Total Other Public Safety			455,995

Public Health and Welfare

Local Health Center

Communication	\$	10,133	
Dues and Memberships		225	
Janitorial Services		30,000	
Legal Notices, Recording, and Court Costs		18	
Maintenance and Repair Services - Buildings		7,060	
Printing, Stationery, and Forms		696	
Custodial Supplies		187	
Electricity		18,288	
Natural Gas		4,620	
Office Supplies		1,930	
Water and Sewer		1,811	
Other Supplies and Materials		291	
Building and Contents Insurance		2,912	
Other Charges		43,984	
Total Local Health Center			122,155

Rabies and Animal Control

Deputy(ies)	\$	29,006	
Overtime Pay		42	

(Continued)

Exhibit J-7

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Rabies and Animal Control (Cont.)

Social Security	\$	2,203	
Life Insurance		84	
Medical Insurance		5,796	
Dental Insurance		91	
Disability Insurance		32	
Unemployment Compensation		72	
Local Retirement		1,931	
Communication		922	
Electricity		5,966	
Natural Gas		3,693	
Water and Sewer		1,027	
Workers' Compensation Insurance		612	
Other Charges		300	
Total Rabies and Animal Control			\$ 51,777

Ambulance/Emergency Medical Services

Assistant(s)	\$	42,037
Supervisor/Director		52,615
Medical Personnel		1,196,901
Longevity Pay		19,350
Overtime Pay		343,236
In-service Training		10,729
Social Security		124,694
Life Insurance		4,077
Medical Insurance		194,312
Dental Insurance		3,981
Disability Insurance		1,590
Unemployment Compensation		3,923
Local Retirement		90,582
Communication		12,870
Data Processing Services		90,912
Dues and Memberships		380
Laundry Service		14,758
Licenses		3,250
Maintenance Agreements		5,316
Maintenance and Repair Services - Buildings		8,841
Maintenance and Repair Services - Equipment		5,592
Maintenance and Repair Services - Vehicles		61,604
Postal Charges		145
Printing, Stationery, and Forms		65
Travel		1,363
Custodial Supplies		1,926
Drugs and Medical Supplies		102,381
Electricity		19,965
Gasoline		26,866
Natural Gas		7,029
Office Supplies		3,943

(Continued)

Exhibit J-7

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Ambulance/Emergency Medical Services (Cont.)

Tires and Tubes	\$	5,512	
Uniforms		9,991	
Water and Sewer		1,118	
Building and Contents Insurance		5,120	
Liability Insurance		19,002	
Vehicle and Equipment Insurance		15,393	
Workers' Compensation Insurance		200,847	
Other Charges		15,544	
Motor Vehicles		125,587	
Health Equipment		41,398	
Other Capital Outlay		48,775	
Total Ambulance/Emergency Medical Services	\$		2,943,520

Dental Health Program

Medical Personnel	\$	361,861	
Social Security		27,389	
Life Insurance		883	
Medical Insurance		69,700	
Dental Insurance		1,106	
Disability Insurance		359	
Unemployment Compensation		1,045	
Local Retirement		21,878	
Travel		4,304	
Liability Insurance		429	
Total Dental Health Program			488,954

Other Local Health Services

Other Contracted Services	\$	84,280	
Total Other Local Health Services			84,280

Appropriation to State

Contributions	\$	67,500	
Total Appropriation to State			67,500

Other Local Welfare Services

Medical Personnel	\$	197,897	
Overtime Pay		53,920	
Social Security		18,968	
Life Insurance		662	
Medical Insurance		32,869	
Dental Insurance		963	
Disability Insurance		232	
Unemployment Compensation		464	
Local Retirement		15,712	
Data Processing Services		39,952	
Maintenance and Repair Services - Buildings		3,430	
Maintenance and Repair Services - Vehicles		13,037	

(Continued)

Exhibit J-7

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Other Local Welfare Services (Cont.)

Drugs and Medical Supplies	\$	2,182	
Gasoline		60,651	
Office Supplies		1,934	
Tires and Tubes		2,662	
Uniforms		1,933	
Workers' Compensation Insurance		53,390	
Other Charges		12,789	
Total Other Local Welfare Services			\$ 513,647

Social, Cultural, and Recreational Services

Libraries

Longevity Pay	\$	7,150	
Other Salaries and Wages		231,152	
Social Security		17,858	
Life Insurance		534	
Medical Insurance		49,071	
Dental Insurance		1,223	
Disability Insurance		205	
Unemployment Compensation		880	
Local Retirement		13,174	
Communication		3,173	
Data Processing Services		9,485	
Operating Lease Payments		468	
Maintenance and Repair Services - Buildings		3,228	
Postal Charges		700	
Travel		811	
Electricity		64,461	
Library Books/Media		21,569	
Office Supplies		10,213	
Water and Sewer		1,128	
Other Supplies and Materials		1,722	
Building and Contents Insurance		6,107	
Liability Insurance		780	
Workers' Compensation Insurance		566	
Other Charges		7,472	
Furniture and Fixtures		5,245	
Total Libraries			458,375

Agriculture and Natural Resources

Agricultural Extension Service

Salary Supplements	\$	89,205	
Longevity Pay		300	
Social Security		5,399	
Medical Insurance		6,309	
Unemployment Compensation		63	
Local Retirement		11,302	
Other Fringe Benefits		600	

(Continued)

Exhibit J-7

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Agriculture and Natural Resources (Cont.)

Agricultural Extension Service (Cont.)

Communication	\$	1,657	
Dues and Memberships		390	
Operating Lease Payments		1,129	
Maintenance and Repair Services - Buildings		414	
Travel		2,600	
Electricity		16,115	
Office Supplies		2,200	
Water and Sewer		282	
Building and Contents Insurance		7	
Workers' Compensation Insurance		90	
Other Charges		1,024	
Total Agricultural Extension Service	\$		139,086

Forest Service

Forest Resource Services	\$	2,000	
Total Forest Service			2,000

Soil Conservation

Secretary(ies)	\$	28,579	
Social Security		1,741	
Life Insurance		84	
Medical Insurance		7,102	
Dental Insurance		156	
Disability Insurance		31	
Unemployment Compensation		72	
Local Retirement		1,894	
Other Charges		2,000	
Total Soil Conservation			41,659

Other Operations

Housing and Urban Development

Building Improvements	\$	81,597	
Total Housing and Urban Development			81,597

Other Charges

Building and Contents Insurance	\$	5,954	
Liability Insurance		27,611	
Premiums on Corporate Surety Bonds		25,002	
Total Other Charges			58,567

Miscellaneous

Medical Insurance	\$	3,917	
Contributions		110,000	
Legal Notices, Recording, and Court Costs		58	
Other Contracted Services		11,100	
Testing		5,878	
Judgments		45,000	

(Continued)

Exhibit J-7

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

Miscellaneous (Cont.)

Trustee's Commission	\$	300,355	
Tax Relief Program		145,024	
Other Charges		36,243	
Total Miscellaneous			\$ 657,575

Total General Fund \$ 21,419,356

Solid Waste/Sanitation Fund

Public Health and Welfare

Waste Pickup

Supervisor/Director	\$	51,270
Foremen		40,400
Equipment Operators		204,997
Laborers		261,922
Secretary(ies)		62,226
Maintenance Personnel		1,265
Longevity Pay		11,400
Overtime Pay		59,315
Other Salaries and Wages		4,689
Board and Committee Members Fees		1,250
Social Security		52,821
Life Insurance		1,020
Medical Insurance		74,108
Dental Insurance		1,522
Disability Insurance		381
Unemployment Compensation		2,586
Local Retirement		31,927
Audit Services		9,500
Communication		8,870
Contracts with Other Public Agencies		1,233,464
Legal Services		17,246
Licenses		7,770
Maintenance Agreements		1,046
Maintenance and Repair Services - Buildings		10,769
Maintenance and Repair Services - Equipment		40,558
Maintenance and Repair Services - Office Equipment		924
Maintenance and Repair Services - Vehicles		16,344
Postal Charges		980
Rentals		10,033
Towing Services		670
Travel		941
Disposal Fees		375
Other Contracted Services		261,341
Crushed Stone		3,099
Custodial Supplies		1,314
Diesel Fuel		60,945
Electricity		16,509

(Continued)

Exhibit J-7

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Waste Pickup (Cont.)

Gasoline	\$	5,311	
Instructional Supplies and Materials		1,707	
Lubricants		4,588	
Natural Gas		7,446	
Office Supplies		3,185	
Small Tools		7,577	
Tires and Tubes		18,706	
Uniforms		1,051	
Water and Sewer		7,155	
Other Supplies and Materials		9,170	
Building and Contents Insurance		2,888	
Liability Insurance		8,300	
Trustee's Commission		34,079	
Vehicle and Equipment Insurance		12,514	
Workers' Compensation Insurance		68,291	
Other Charges		11,618	
Motor Vehicles		3,750	
Office Equipment		1,563	
Site Development		93,377	
Other Equipment		296,764	
Total Waste Pickup			\$ 3,164,837

Postclosure Care Costs

Evaluation and Testing	\$	132,190	
Legal Services		9,640	
Other Contracted Services		5,395	
Fertilizer, Lime, and Seed		1,538	
Other Supplies and Materials		8,866	
Total Postclosure Care Costs			157,629

Capital Projects

Other General Government Projects

Remittance of Revenue Collected	\$	31,390	
Total Other General Government Projects			31,390

Total Solid Waste/Sanitation Fund \$ 3,353,856

Drug Control Fund

Public Safety

Drug Enforcement

Maintenance and Repair Services - Vehicles	\$	609	
Towing Services		260	
Travel		161	
Trustee's Commission		641	
Other Charges		9,982	
Total Drug Enforcement			\$ 11,653

Total Drug Control Fund 11,653

(Continued)

Exhibit J-7

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other Special Revenue Fund

Public Health and Welfare

Waste Pickup

Judgments

\$ 108,310

Total Waste Pickup

\$ 108,310

Total Other Special Revenue Fund

\$ 108,310

Highway/Public Works Fund

Highways

Administration

County Official/Administrative Officer

\$ 77,290

Assistant(s)

31,254

Clerical Personnel

33,197

Board and Committee Members Fees

6,300

Social Security

11,264

Unemployment Compensation

706

Local Retirement

9,454

Dues and Memberships

4,124

Legal Services

5,856

Legal Notices, Recording, and Court Costs

488

Maintenance Agreements

1,685

Maintenance and Repair Services - Buildings

3,644

Travel

131

Custodial Supplies

5,143

Office Supplies

5,232

Other Charges

1,584

Total Administration

\$ 197,352

Highway and Bridge Maintenance

Foremen

\$ 240,346

Equipment Operators

406,008

Truck Drivers

296,433

Laborers

224,908

Longevity Pay

25,400

Overtime Pay

13,307

Social Security

90,359

Unemployment Compensation

11,002

Local Retirement

80,468

Engineering Services

2,159

Asphalt - Hot Mix

1,345,561

Asphalt - Liquid

105,465

Crushed Stone

175,065

Pipe

67,446

Road Signs

6,171

Salt

9,497

Other Charges

71,204

Total Highway and Bridge Maintenance

3,170,799

(Continued)

Exhibit J-7

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Operation and Maintenance of Equipment

Mechanic(s)	\$	95,675	
Longevity Pay		750	
Overtime Pay		2,493	
Social Security		7,356	
Unemployment Compensation		810	
Local Retirement		6,598	
Diesel Fuel		83,556	
Equipment and Machinery Parts		153,841	
Gasoline		71,054	
Lubricants		3,412	
Tires and Tubes		45,913	
Other Supplies and Materials		97	
Other Charges		71	
Total Operation and Maintenance of Equipment			\$ 471,626

Other Charges

Communication	\$	13,893	
Electricity		8,020	
Natural Gas		3,653	
Water and Sewer		4,153	
Building and Contents Insurance		30,742	
Liability Insurance		200	
Trustee's Commission		49,577	
Vehicle and Equipment Insurance		168	
Other Charges		3,016	
Total Other Charges			113,422

Employee Benefits

Life Insurance	\$	13,268	
Medical Insurance		305,409	
Dental Insurance		4,336	
Workers' Compensation Insurance		53,459	
Total Employee Benefits			376,472

Capital Outlay

Other Equipment	\$	205,579	
Total Capital Outlay			205,579

Total Highway/Public Works Fund \$ 4,535,250

Bridge Fund

Highways

Highway and Bridge Maintenance

Other Contracted Services	\$	18,849	
Total Highway and Bridge Maintenance			\$ 18,849

Total Bridge Fund 18,849

(Continued)

Exhibit J-7

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

<u>General Debt Service Fund</u>		
<u>Principal on Debt</u>		
<u>General Government</u>		
Principal on Bonds	\$ 955,000	
Principal on Notes	219,910	
Principal on Other Loans	1,389,000	
Total General Government		\$ 2,563,910
<u>Highways and Streets</u>		
Principal on Other Loans	\$ 697,000	
Total Highways and Streets		697,000
<u>Education</u>		
Principal on Bonds	\$ 5,214,000	
Principal on Other Loans	643,632	
Total Education		5,857,632
<u>Interest on Debt</u>		
<u>General Government</u>		
Interest on Bonds	\$ 716,085	
Interest on Notes	39,963	
Interest on Other Loans	16,568	
Total General Government		772,616
<u>Highways and Streets</u>		
Interest on Other Loans	\$ 7,715	
Total Highways and Streets		7,715
<u>Education</u>		
Interest on Bonds	\$ 852,715	
Interest on Other Loans	9,544	
Total Education		862,259
<u>Other Debt Service</u>		
<u>General Government</u>		
Trustee's Commission	\$ 155,489	
Other Debt Issuance Charges	6,498	
Other Debt Service	17,580	
Total General Government		179,567
<u>Highways and Streets</u>		
Other Debt Service	\$ 4,374	
Total Highways and Streets		4,374
<u>Education</u>		
Other Debt Issuance Charges	\$ 26,842	
Other Debt Service	24,813	
Total Education		51,655
Total General Debt Service Fund		\$ 10,996,728

(Continued)

Exhibit J-7

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

<u>General Capital Projects Fund</u>			
<u>Capital Projects</u>			
<u>Other General Government Projects</u>			
Consultants	\$	14,200	
Other Construction		<u>5,463,915</u>	
Total Other General Government Projects			<u>\$ 5,478,115</u>
Total General Capital Projects Fund			\$ 5,478,115
<u>Community Development/Industrial Park Fund</u>			
<u>Other Operations</u>			
<u>Industrial Development</u>			
Contributions	\$	315,369	
Dues and Memberships		10,938	
Engineering Services		5,921	
Licenses		3,000	
Other Contracted Services		25,000	
Trustee's Commission		4,998	
Other Charges		12,421	
Site Development		<u>50,175</u>	
Total Industrial Development			<u>\$ 427,822</u>
Total Community Development/Industrial Park Fund			427,822
<u>Education Capital Projects Fund</u>			
<u>Other Debt Service</u>			
<u>Education</u>			
Other Debt Issuance Charges	\$	<u>36,000</u>	
Total Education			\$ 36,000
<u>Capital Projects</u>			
<u>Education Capital Projects</u>			
Contributions	\$	<u>990,081</u>	
Total Education Capital Projects			<u>990,081</u>
Total Education Capital Projects Fund			<u>1,026,081</u>
Total Governmental Funds - Primary Government			<u>\$ 47,376,020</u>

Exhibit J-8

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Dickson County School Department
For the Year Ended June 30, 2015

General Purpose School Fund

Instruction

Regular Instruction Program

Teachers	\$ 19,958,205	
Career Ladder Program	154,125	
Career Ladder Extended Contracts	64,431	
Homebound Teachers	9,275	
Educational Assistants	540,767	
Other Salaries and Wages	146,955	
Social Security	1,215,956	
State Retirement	1,821,730	
Life Insurance	7,167	
Medical Insurance	3,281,103	
Dental Insurance	171,656	
Unemployment Compensation	27,608	
Employer Medicare	288,790	
Contracts for Substitute Teachers - Non-certified	479,400	
Other Contracted Services	168,666	
Instructional Supplies and Materials	293,235	
Textbooks	606,629	
Fee Waivers	90,447	
Regular Instruction Equipment	2,438	
Total Regular Instruction Program		\$ 29,328,583

Alternative Instruction Program

Teachers	\$ 346,119	
Educational Assistants	57,301	
Social Security	23,536	
State Retirement	33,579	
Life Insurance	146	
Medical Insurance	70,748	
Dental Insurance	3,858	
Unemployment Compensation	414	
Employer Medicare	5,504	
Instructional Supplies and Materials	820	
Total Alternative Instruction Program		542,025

Special Education Program

Teachers	\$ 3,281,935	
Career Ladder Program	37,900	
Homebound Teachers	9,931	
Educational Assistants	571,953	
Speech Pathologist	528,851	
Social Security	260,574	
State Retirement	375,278	
Life Insurance	1,677	
Medical Insurance	740,331	
Dental Insurance	41,248	
Unemployment Compensation	4,978	

(Continued)

Exhibit J-8

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Dickson County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Special Education Program (Cont.)

Employer Medicare	\$	61,325	
Instructional Supplies and Materials		949	
Special Education Equipment		3,010	
Total Special Education Program			\$ 5,919,940

Vocational Education Program

Teachers	\$	897,516	
Career Ladder Program		2,000	
Social Security		54,241	
State Retirement		81,284	
Life Insurance		310	
Medical Insurance		141,134	
Dental Insurance		8,873	
Unemployment Compensation		925	
Employer Medicare		12,685	
Instructional Supplies and Materials		31,554	
Vocational Instruction Equipment		13,082	
Total Vocational Education Program			1,243,604

Adult Education Program

Teachers	\$	46,612	
Social Security		2,890	
State Retirement		1,182	
Unemployment Compensation		159	
Employer Medicare		676	
Total Adult Education Program			51,519

Support Services

Attendance

Supervisor/Director	\$	83,624	
Career Ladder Program		1,000	
Other Salaries and Wages		750	
Social Security		4,768	
State Retirement		7,718	
Life Insurance		16	
Medical Insurance		6,789	
Dental Insurance		386	
Unemployment Compensation		43	
Employer Medicare		1,115	
Travel		14,604	
Other Contracted Services		34,500	
Other Supplies and Materials		19,523	
Other Equipment		4,527	
Total Attendance			179,363

(Continued)

Exhibit J-8

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Dickson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Health Services

Medical Personnel	\$	451,895	
Other Salaries and Wages		68,900	
Social Security		29,802	
State Retirement		25,600	
Life Insurance		204	
Medical Insurance		91,000	
Dental Insurance		4,694	
Unemployment Compensation		1,034	
Employer Medicare		6,970	
Travel		1,127	
Other Supplies and Materials		11,776	
In Service/Staff Development		86	
Other Charges		641	
Total Health Services			\$ 693,729

Other Student Support

Career Ladder Program	\$	3,500	
Guidance Personnel		884,885	
Assessment Personnel		96,870	
Other Salaries and Wages		41,010	
Social Security		57,892	
State Retirement		86,366	
Life Insurance		328	
Medical Insurance		139,143	
Dental Insurance		7,330	
Unemployment Compensation		1,190	
Employer Medicare		13,990	
Contracts with Government Agencies		116,969	
Evaluation and Testing		155,640	
Total Other Student Support			1,605,113

Regular Instruction Program

Supervisor/Director	\$	153,860	
Career Ladder Program		5,460	
Librarians		630,644	
Social Security		43,971	
State Retirement		66,349	
Life Insurance		211	
Medical Insurance		94,877	
Dental Insurance		5,208	
Unemployment Compensation		678	
Employer Medicare		11,094	
Travel		25,982	
Other Contracted Services		16,097	
Library Books/Media		62,445	
Other Supplies and Materials		19,795	

(Continued)

Exhibit J-8

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Dickson County School Department (Cont.)

<u>General Purpose School Fund (Cont.)</u>		
<u>Support Services (Cont.)</u>		
<u>Regular Instruction Program (Cont.)</u>		
In Service/Staff Development	\$ 45,233	
Other Equipment	11,382	
Total Regular Instruction Program		\$ 1,193,286
<u>Alternative Instruction Program</u>		
Principals	\$ 70,645	
Secretary(ies)	24,536	
Social Security	5,693	
State Retirement	8,023	
Life Insurance	31	
Medical Insurance	15,106	
Dental Insurance	772	
Unemployment Compensation	70	
Employer Medicare	1,331	
Travel	1,339	
Other Supplies and Materials	3,525	
Other Charges	1,392	
Total Alternative Instruction Program		132,463
<u>Special Education Program</u>		
Supervisor/Director	\$ 160,148	
Career Ladder Program	6,000	
Psychological Personnel	211,078	
Secretary(ies)	65,810	
Other Salaries and Wages	52,497	
Social Security	25,201	
State Retirement	36,205	
Life Insurance	109	
Medical Insurance	48,239	
Dental Insurance	2,721	
Unemployment Compensation	404	
Employer Medicare	6,822	
Travel	770	
In Service/Staff Development	1,114	
Other Charges	5,254	
Total Special Education Program		622,372
<u>Vocational Education Program</u>		
Supervisor/Director	\$ 80,658	
Career Ladder Program	1,000	
Social Security	4,294	
State Retirement	7,291	
Life Insurance	16	
Medical Insurance	7,808	
Dental Insurance	386	
Unemployment Compensation	43	

(Continued)

Exhibit J-8

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Dickson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Vocational Education Program (Cont.)

Employer Medicare	\$	1,004	
Other Contracted Services		15,000	
Other Supplies and Materials		9,657	
In Service/Staff Development		4,365	
Total Vocational Education Program			\$ 131,522

Adult Programs

Supervisor/Director	\$	65,289	
Other Salaries and Wages		49,527	
Social Security		7,032	
State Retirement		5,992	
Life Insurance		47	
Medical Insurance		6,729	
Unemployment Compensation		129	
Employer Medicare		1,645	
Travel		11,695	
Other Contracted Services		907	
Other Supplies and Materials		2,786	
Other Equipment		300	
Total Adult Programs			152,078

Other Programs

On-behalf Payments to OPEB	\$	300,791	
Total Other Programs			300,791

Board of Education

Other Salaries and Wages	\$	28,268	
Board and Committee Members Fees		18,000	
Social Security		2,562	
State Retirement		1,793	
Life Insurance		14	
Medical Insurance		5,607	
Dental Insurance		354	
Unemployment Compensation		50	
Employer Medicare		599	
Advertising		776	
Audit Services		9,750	
Dues and Memberships		12,359	
Legal Services		70,000	
Travel		2,923	
Other Contracted Services		205,083	
Other Supplies and Materials		16,768	
Trustee's Commission		376,874	
Workers' Compensation Insurance		283,021	
Total Board of Education			1,034,801

(Continued)

Exhibit J-8

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Dickson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Director of Schools

County Official/Administrative Officer	\$	126,400	
Secretary(ies)		164,473	
Overtime Pay		638	
Social Security		17,094	
State Retirement		22,530	
Life Insurance		240	
Medical Insurance		47,470	
Dental Insurance		2,781	
Unemployment Compensation		241	
Employer Medicare		4,120	
Dues and Memberships		3,998	
Postal Charges		4,028	
Travel		5,399	
Other Contracted Services		27,931	
Office Supplies		8,510	
Other Supplies and Materials		11,878	
In Service/Staff Development		3,350	
Other Charges		27,438	
Administration Equipment		1,441	
Total Director of Schools			\$ 479,960

Office of the Principal

Principals	\$	924,758	
Career Ladder Program		15,000	
Assistant Principals		1,032,864	
Secretary(ies)		746,944	
Other Salaries and Wages		11,582	
Social Security		158,918	
State Retirement		224,972	
Life Insurance		984	
Medical Insurance		438,879	
Dental Insurance		24,145	
Unemployment Compensation		2,860	
Employer Medicare		37,168	
Other Contracted Services		40,980	
Other Charges		3,829	
Total Office of the Principal			3,663,883

Fiscal Services

Supervisor/Director	\$	67,600	
Accountants/Bookkeepers		125,284	
Overtime Pay		2,467	
Social Security		11,695	
State Retirement		13,030	
Life Insurance		57	
Medical Insurance		26,160	

(Continued)

Exhibit J-8

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Dickson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Fiscal Services (Cont.)

Dental Insurance	\$	1,543	
Unemployment Compensation		173	
Employer Medicare		2,735	
Travel		2,166	
Other Contracted Services		10,370	
Total Fiscal Services			\$ 263,280

Human Services/Personnel

Supervisor/Director	\$	75,863	
Clerical Personnel		20,159	
Social Security		5,897	
State Retirement		7,980	
Life Insurance		29	
Medical Insurance		12,436	
Dental Insurance		707	
Unemployment Compensation		86	
Employer Medicare		1,379	
Travel		1,936	
Office Supplies		286	
Other Supplies and Materials		7,616	
Criminal Investigation of Applicants - TBI		5,000	
Total Human Services/Personnel			139,374

Operation of Plant

Communication	\$	77,577	
Janitorial Services		1,425,991	
Maintenance and Repair Services - Equipment		21,084	
Disposal Fees		3,720	
Other Contracted Services		183,701	
Custodial Supplies		1,020	
Electricity		1,781,040	
Natural Gas		288,251	
Water and Sewer		304,577	
Building and Contents Insurance		395,285	
Total Operation of Plant			4,482,246

Maintenance of Plant

Supervisor/Director	\$	68,649	
Secretary(ies)		37,697	
Maintenance Personnel		474,779	
Social Security		34,480	
State Retirement		38,343	
Life Insurance		246	
Medical Insurance		111,873	
Dental Insurance		5,574	
Unemployment Compensation		758	

(Continued)

Exhibit J-8

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Dickson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Maintenance of Plant (Cont.)

Employer Medicare	\$	8,064	
Maintenance Agreements		7,750	
Maintenance and Repair Services - Buildings		219,939	
Maintenance and Repair Services - Equipment		221,341	
Travel		2,630	
Other Contracted Services		69,206	
Other Supplies and Materials		2,560	
In Service/Staff Development		828	
Other Charges		432	
Maintenance Equipment		3,571	
Motor Vehicles		18,400	
Total Maintenance of Plant			\$ 1,327,120

Transportation

Supervisor/Director	\$	14,240	
Mechanic(s)		202,635	
Bus Drivers		1,112,253	
Clerical Personnel		27,264	
Attendants		94,053	
Overtime Pay		17,556	
Other Salaries and Wages		50,445	
Social Security		80,662	
State Retirement		81,826	
Life Insurance		782	
Medical Insurance		383,971	
Dental Insurance		21,026	
Unemployment Compensation		3,320	
Employer Medicare		20,911	
Maintenance and Repair Services - Vehicles		50,699	
Medical and Dental Services		5,048	
Travel		2,039	
Other Contracted Services		5,785	
Diesel Fuel		348,106	
Equipment and Machinery Parts		31,092	
Gasoline		41,836	
Lubricants		14,898	
Tires and Tubes		78,075	
Vehicle Parts		123,126	
Other Supplies and Materials		1,528	
Other Charges		37,337	
Motor Vehicles		5,800	
Transportation Equipment		539,400	
Other Equipment		14,272	
Total Transportation			3,409,985

(Continued)

Exhibit J-8

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Dickson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Central and Other

Other Salaries and Wages	\$	220,209	
Social Security		12,703	
State Retirement		16,078	
Life Insurance		86	
Medical Insurance		31,657	
Dental Insurance		2,122	
Unemployment Compensation		219	
Employer Medicare		2,971	
Maintenance and Repair Services - Equipment		40,578	
Travel		646	
Other Contracted Services		299,255	
Office Supplies		731	
In Service/Staff Development		2,782	
Data Processing Equipment		285,243	
Other Equipment		31,446	
Total Central and Other	\$		946,726

Operation of Non-Instructional Services

Community Services

Supervisor/Director	\$	17,000	
Teachers		54,547	
Educational Assistants		116,743	
Other Salaries and Wages		417,752	
Social Security		36,828	
State Retirement		14,205	
Life Insurance		31	
Medical Insurance		13,457	
Dental Insurance		772	
Unemployment Compensation		1,161	
Employer Medicare		8,764	
Travel		17,368	
Other Contracted Services		223	
Other Supplies and Materials		44,322	
Other Charges		3,970	
Total Community Services			747,143

Early Childhood Education

Teachers	\$	207,280	
Educational Assistants		97,922	
Other Salaries and Wages		26,845	
Social Security		20,335	
State Retirement		27,696	
Life Insurance		182	
Medical Insurance		59,675	
Dental Insurance		3,022	
Unemployment Compensation		528	

(Continued)

Exhibit J-8

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Dickson County School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Early Childhood Education (Cont.)

Employer Medicare	\$	4,756	
Travel		1,135	
Contracts for Substitute Teachers - Non-certified		5,432	
Instructional Supplies and Materials		16,148	
In Service/Staff Development		840	
Total Early Childhood Education			\$ 471,796

Capital Outlay

Regular Capital Outlay

Other Capital Outlay	\$	329,914	
Total Regular Capital Outlay			329,914

Other Debt Service

Education

Debt Service Contribution to Primary Government	\$	1,799,632	
Total Education			1,799,632

Total General Purpose School Fund \$ 61,192,248

School Federal Projects Fund

Instruction

Regular Instruction Program

Teachers	\$	679,753	
Educational Assistants		330,592	
Social Security		57,581	
State Retirement		78,658	
Life Insurance		498	
Medical Insurance		203,554	
Dental Insurance		11,606	
Unemployment Compensation		1,502	
Employer Medicare		14,254	
Instructional Supplies and Materials		14,599	
Regular Instruction Equipment		29,283	
Total Regular Instruction Program			\$ 1,421,880

Special Education Program

Teachers	\$	19,227	
Educational Assistants		793,190	
Speech Pathologist		35,952	
Social Security		49,483	
State Retirement		49,643	
Life Insurance		714	
Medical Insurance		316,238	
Dental Insurance		18,165	
Unemployment Compensation		1,930	
Employer Medicare		11,604	

(Continued)

Exhibit J-8

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Dickson County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Special Education Program (Cont.)

Contracts with Private Agencies	\$	27,563	
Maintenance and Repair Services - Equipment		2,138	
Instructional Supplies and Materials		64,863	
Total Special Education Program			\$ 1,390,710

Vocational Education Program

Clerical Personnel	\$	16,610	
Other Salaries and Wages		12,781	
Social Security		1,021	
State Retirement		1,189	
Unemployment Compensation		47	
Employer Medicare		411	
Other Contracted Services		506	
Instructional Supplies and Materials		10,906	
Vocational Instruction Equipment		72,591	
Total Vocational Education Program			116,062

Support Services

Other Student Support

Other Salaries and Wages	\$	17,245	
Social Security		1,049	
State Retirement		1,379	
Life Insurance		6	
Medical Insurance		2,106	
Dental Insurance		116	
Unemployment Compensation		33	
Employer Medicare		245	
Travel		16,353	
Other Supplies and Materials		88	
In Service/Staff Development		3,289	
Other Charges		7,270	
Total Other Student Support			49,179

Regular Instruction Program

Supervisor/Director	\$	88,692	
Secretary(ies)		16,280	
Other Salaries and Wages		137,298	
Social Security		14,760	
State Retirement		22,239	
Life Insurance		52	
Medical Insurance		23,177	
Dental Insurance		1,408	
Unemployment Compensation		138	
Employer Medicare		3,452	
Travel		6,519	
Contracts for Substitute Teachers - Certified		2,100	

(Continued)

Exhibit J-8

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Dickson County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Regular Instruction Program (Cont.)

Other Contracted Services	\$	5,500	
Other Supplies and Materials		894	
In Service/Staff Development		146,006	
Total Regular Instruction Program			\$ 468,515

Special Education Program

Other Salaries and Wages	\$	209,987	
Social Security		12,498	
State Retirement		14,006	
Life Insurance		78	
Medical Insurance		33,643	
Dental Insurance		1,929	
Unemployment Compensation		164	
Employer Medicare		2,923	
Travel		37,256	
Other Contracted Services		119,370	
In Service/Staff Development		7,027	
Total Special Education Program			438,881

Vocational Education Program

Travel	\$	216	
Other Charges		1,339	
Total Vocational Education Program			1,555

Transportation

Other Salaries and Wages	\$	11,475	
Social Security		711	
State Retirement		757	
Employer Medicare		166	
Total Transportation			13,109

Total School Federal Projects Fund \$ 3,899,891

Central Cafeteria Fund

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$	66,923	
Accountants/Bookkeepers		49,682	
Cafeteria Personnel		976,651	
Overtime Pay		2,436	
Other Salaries and Wages		48,240	
Social Security		68,468	
State Retirement		52,318	
Life Insurance		780	
Medical Insurance		367,666	
Dental Insurance		19,683	

(Continued)

Exhibit J-8

Dickson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Dickson County School Department (Cont.)

<u>Central Cafeteria Fund (Cont.)</u>			
<u>Operation of Non-Instructional Services (Cont.)</u>			
<u>Food Service (Cont.)</u>			
Unemployment Compensation	\$	3,279	
Employer Medicare		16,013	
Communication		2,095	
Maintenance and Repair Services - Equipment		19,472	
Travel		5,104	
Other Contracted Services		71,894	
Food Supplies		1,456,044	
Office Supplies		2,019	
Utilities		100,000	
USDA - Commodities		272,862	
Other Supplies and Materials		181,910	
In Service/Staff Development		5,895	
Other Charges		3,418	
Data Processing Equipment		7,301	
Food Service Equipment		360	
Total Food Service			\$ 3,800,513
Total Central Cafeteria Fund			\$ 3,800,513
<u>Education Capital Projects Fund</u>			
<u>Capital Outlay</u>			
<u>Regular Capital Outlay</u>			
Building Improvements	\$	981,868	
Total Regular Capital Outlay			\$ 981,868
Total Education Capital Projects Fund			981,868
Total Governmental Funds - Dickson County School Department			\$ 69,874,520

Exhibit J-9

Dickson County, Tennessee
Schedule of Detailed Receipts, Disbursements,
and Changes in Cash Balance - City Agency Fund
For the Year Ended June 30, 2015

	Cities - Sales Tax Fund
<hr/>	
<u>Cash Receipts</u>	
Local Option Sales Tax	\$ 6,278,188
Total Cash Receipts	<u>\$ 6,278,188</u>
 <u>Cash Disbursements</u>	
Remittance of Revenues Collected	\$ 6,215,409
Trustee's Commission	62,779
Total Cash Disbursements	<u>\$ 6,278,188</u>
 Excess of Cash Receipts Over (Under) Cash Disbursements	 \$ 0
Cash Balance, July 1, 2014	<u>0</u>
 Cash Balance, June 30, 2015	 <u><u>\$ 0</u></u>

SINGLE AUDIT SECTION



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
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**Report on Internal Control Over Financial Reporting and on Compliance and Other
Matters Based on an Audit of Financial Statements Performed in Accordance With
*Government Auditing Standards***

Independent Auditor's Report

Dickson County Mayor and
Board of County Commissioners
Dickson County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Dickson County, Tennessee, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise Dickson County's basic financial statements, and have issued our report thereon dated February 11, 2016. Our report includes a reference to other auditors who audited the financial statements of the discretely presented Dickson County Municipal Airport Authority, and the Dickson County Emergency Communications District, as described in our report on Dickson County's financial statements. This report does not include the results of the other auditors testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Dickson County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Dickson County's internal control. Accordingly, we do not express an opinion on the effectiveness of Dickson County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the

accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be material weaknesses: 2015-001 and 2015-002.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Dickson County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and are described in the accompanying Schedule of Findings and Questioned Costs as item 2015-003.

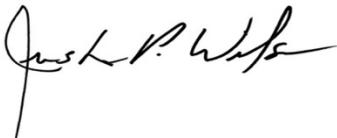
Dickson County's Responses to Findings

Dickson County's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. Dickson County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Dickson County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

February 11, 2016

JPW/kp



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
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Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

Independent Auditor's Report

Dickson County Mayor and
Board of County Commissioners
Dickson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Dickson County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Dickson County's major federal programs for the year ended June 30, 2015. Dickson County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Dickson County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan

and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Dickson County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Dickson County's compliance.

Opinion on Each Major Federal Program

In our opinion, Dickson County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control Over Compliance

Management of Dickson County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Dickson County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Dickson County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

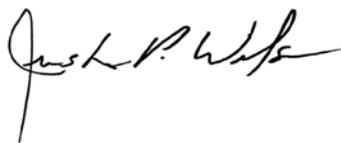
Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Dickson County, Tennessee, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise Dickson County's basic financial statements. We issued our report thereon dated February 11, 2016, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

February 11, 2016

JPW/kp

Dickson County, Tennessee
Schedule of Expenditures of Federal Awards and State Grants (1)
For the Year Ended June 30, 2015

Federal/Pass-through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Agriculture:			
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	\$ 272,862 (3)
Passed-through State Department of Education:			
Child Nutrition Cluster:			
School Breakfast Program	10.553	N/A	573,171
National School Lunch Program	10.555	N/A	1,757,214 (3)
National School Lunch Program (Snacks)	10.555	N/A	100,845 (3)
Passed-through State Department of Human Services:			
Child Nutrition Cluster:			
Summer Food Service Program for Children	10.559	(2)	34,250
Total U.S. Department of Agriculture			<u>\$ 2,738,342</u>
U.S. Department of Housing and Urban Development:			
Passed-through Tennessee Housing Development Agency:			
HOME Investment Partnerships Program	14.239	(2)	\$ 81,597
Total U.S. Department of Housing and Urban Development			<u>\$ 81,597</u>
U.S. Department of Justice:			
Direct Programs:			
State Criminal Alien Assistance Program	16.606	N/A	\$ 1,337
Bulletproof Vest Partnership Program	16.607	N/A	2,287
Total U.S. Department of Justice			<u>\$ 3,624</u>
U.S. Department of Transportation:			
Passed-through State Department of Transportation:			
Alcohol Open Container Requirements	20.607	(2)	\$ 29,786
National Priority Safety Programs	20.616	(2)	4,724
Total U.S. Department of Transportation			<u>\$ 34,510</u>
U.S. Department of Education:			
Passed-through State Department of Labor and Workforce Development:			
Adult Education - Basic Grants to States	84.002	(2)	\$ 186,964
Passed-through State Department of Education:			
Title I Grants to Local Educational Agencies	84.010	N/A	1,646,474
Special Education Cluster:			
Special Education - Grants to States	84.027	N/A	1,862,242
Special Education - Preschool Grants	84.173	N/A	60,976
Career and Technical Education - Basic Grants to States	84.048	N/A	136,089
Safe and Drug-free Schools and Communities - National Programs	84.184	N/A	73,676
English Language Acquisition State Grants	84.365	N/A	14,003
Improving Teacher Quality State Grants	84.367	N/A	297,793
State Fiscal Stabilization Fund - Race-to-the-Top Incentive Grants, Recovery Act	84.395	(2)	3,775
Total U.S. Department of Education			<u>\$ 4,281,992</u>

(Continued)

Dickson County, Tennessee
Schedule of Expenditures of Federal Awards and State Grants (1) (Cont.)

Federal/Pass-through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Homeland Security:			
Passed-through State Department of Military:			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	(2)	\$ 207,357
Emergency Management Performance Grants	97.042	(2)	23,850
Homeland Security Grant Program	97.067	(2)	1,500
Total U.S. Department of Homeland Security			<u>\$ 232,707</u>
Total Expenditures of Federal Awards			<u>\$ 7,372,772</u>

State Grants		Contract Number	Expenditures
Early Childhood Education - State Department of Education	N/A	(2)	\$ 468,698
Lottery for Education: After School Program - State Department of Education	N/A	(2)	245,219
Energy Efficient Schools Initiative - State Department of Education	N/A	(2)	23,665
Adult Basic Education - State Department of Education	N/A	(2)	62,322
Coordinated School Health - State Department of Education	N/A	(2)	93,044
Safe Schools Act - State Department of Education	N/A	(2)	43,320
ConnecTN - State Department of Education	N/A	(2)	23,913
Student Ticket Subsidy - State Arts Commission	N/A	(2)	4,580
ACT-EXP- Internet Connectivity - State Department of Education	N/A	(2)	12,972
Litter Grant - State Department of Transportation	N/A	(2)	41,497
Juvenile Justice - State Commission on Children and Youth	N/A	(2)	16,335
Rural Health Services - State Department of Health	N/A	(2)	488,952
Disaster Grants - State Department of Military	N/A	(2)	19,441
FastTrack Infrastructure Grant - State Department of Economic and Community Development	N/A	(2)	3,835,216
Waste Tire Grant - State Department of Environment and Conservation	N/A	(2)	3,854
Total State Grants			<u>\$ 5,383,028</u>

CFDA = Catalog of Federal Domestic Assistance
N/A = Not Applicable

- (1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Information not available.
(3) Total for CFDA No.10.555 is \$2,130,921.

Dickson County, Tennessee
Schedule of Audit Findings Not Corrected
June 30, 2015

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. Presented below is a finding from the Annual Financial Report for Dickson County, Tennessee, for the year ended June 30, 2014, which has not been corrected.

OFFICES OF COUNTY MAYOR AND DIRECTOR OF ACCOUNTS AND BUDGETS

<u>Finding Number</u>	<u>Page Number</u>	<u>Subject</u>
2014-001	175	Material audit adjustments were required for proper financial statement presentation

DICKSON COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2015

PART I, SUMMARY OF AUDITOR'S RESULTS

1. Our report on the financial statements of Dickson County is unmodified.
2. The audit of the financial statements of Dickson County disclosed significant deficiencies in internal control. Both of these deficiencies were considered to be material weaknesses.
3. The audit disclosed one instance of noncompliance that is material to the financial statements of Dickson County.
4. The audit reported no significant deficiencies in internal control over major programs.
5. An unmodified opinion was issued on compliance for major programs.
6. The audit revealed no findings that are required to be reported under Section 510(a) of OMB Circular A-133.
7. The Child Nutrition Cluster: School Breakfast Program, National School Lunch Program, and the Summer Food Service Program for Children (CFDA Nos. 10.553, 10.555, and 10.559) and the Special Education Cluster: Special Education – Grants to States and Special Education – Preschool Grants (CFDA Nos. 84.027 and 84.173) were determined to be major programs.
8. A \$300,000 threshold was used to distinguish between Type A and Type B federal programs.
9. Dickson County did not qualify as a low-risk auditee.

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our examination, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. The county mayor, director of accounts and budgets, and the director of schools provided written responses to the findings, which are paraphrased in this report. Other management officials did not provide responses for inclusion in this report.

OFFICES OF COUNTY MAYOR AND DIRECTOR OF ACCOUNTS AND BUDGETS

FINDING 2015-001 **MATERIAL AUDIT ADJUSTMENTS WERE REQUIRED FOR PROPER FINANCIAL STATEMENT PRESENTATION**
(Internal Control – Material Weakness Under *Government Auditing Standards*)

At June 30, 2015, certain general ledger account balances in the General Capital Projects Fund were not materially correct, and audit adjustments were required for the financial statements to be materially correct at year-end. Audit adjustments were required to increase both receivables and payables by \$452,153 in the General Capital Projects Fund. Generally accepted accounting principles require Dickson County to have adequate internal controls over the maintenance of its accounting records. Material audit adjustments were required because the county's financial reporting system did not prevent, detect, or correct potential misstatements in the accounting records. It is a strong indicator of a material weakness in internal controls if the county has ineffective controls over the maintenance of its accounting records, which are used to prepare the financial statements, including the related notes to the financial statements. This deficiency is the result of a lack of management oversight and management's failure to correct the finding noted in the prior-year audit report. We presented audit adjustments to management that they approved and posted to properly present the financial statements in this report.

RECOMMENDATION

Dickson County should have appropriate processes in place to ensure its general ledgers are materially correct.

MANAGEMENT'S RESPONSE – COUNTY MAYOR AND DIRECTOR OF ACCOUNTS AND BUDGETS

We agree. Both receivable and payable adjustments were on the first billing for a new project in the General Capital Projects Fund and were overlooked in the closing.

OFFICE OF DIRECTOR OF SCHOOLS

FINDING 2015-002

MATERIAL AUDIT ADJUSTMENTS WERE REQUIRED FOR PROPER FINANCIAL STATEMENT PRESENTATION

(Internal Control – Material Weakness Under *Government Auditing Standards*)

At June 30, 2015, certain general ledger account balances in the Education Capital Projects Fund were not materially correct, and audit adjustments were required for the financial statements to be materially correct at year-end. Audit adjustments were required to increase receivables by \$317,942 and increase payables by \$388,766. Generally accepted accounting principles require the School Department to have adequate internal controls over the maintenance of its accounting records. Material audit adjustments were required because the School Department's financial reporting system did not prevent, detect, or correct potential misstatements in the accounting records. It is a strong indicator of a material weakness in internal controls if the School Department has ineffective controls over the maintenance of its accounting records, which are used to prepare the financial statements, including the related notes to the financial statements. This deficiency is the result of a lack of management oversight. We presented audit adjustments to management, which they approved and posted to properly present the financial statements in this report.

RECOMMENDATION

The School Department should have appropriate processes in place to ensure its general ledgers are materially correct.

MANAGEMENT'S RESPONSE – DIRECTOR OF SCHOOLS

Management acknowledges this finding. It was not the intent to misrepresent any of the financials in the Education Capital Projects Fund (177). The Business Manager is aware that receivables and payables must be recorded in the accounting records because it was done for all other funds. Management will assure that all funds are reviewed closely and proper accounting will be done for any receivables or payables as required in the Education Capital Projects Fund (177).

FINDING 2015-003

INTERFUND LOANS WERE NOT AUTHORIZED IN COMPLIANCE WITH STATE STATUTE

(Material Noncompliance Under *Government Auditing Standards*)

In December 2014 and May 2015, transfers of \$10,000 and \$203,226, respectively, were made from the General Purpose School Fund to the Education Capital Projects Fund to provide cash flow for operations. These transfers were in effect interfund loans and were not approved by the Board of Education, the County Commission, and the state Comptroller's Office as required by Section 9-21-408, *Tennessee Code Annotated*. These loans were repaid in May and June 2015, respectively. The deficiency was the result of a lack of management oversight.

RECOMMENDATION

All interfund loans should be approved by the Board of Education, the County Commission, and the state Comptroller's Office as required by state statute.

MANAGEMENT'S RESPONSE – DIRECTOR OF SCHOOLS

Management agrees with the finding and will assure that proper authorization will be received before making interfund loans in the future.

**PART III, FINDINGS AND QUESTIONED
COSTS FOR FEDERAL AWARDS**

There were no findings and questioned costs for federal programs.

BEST PRACTICE

Accounting literature describes a best practice as a recommended policy, procedure, or technique that aids management in improving financial performance. Historically, a best practice has consistently shown superior results over conventional methods.

The Division of Local Government Audit strongly believes that the item noted below is a best practice that should be adopted by the governing body as a means of significantly improving accountability and the quality of services provided to the citizens of Dickson County.

DICKSON COUNTY SHOULD ADOPT A CENTRAL SYSTEM OF ACCOUNTING, BUDGETING, AND PURCHASING

Dickson County does not have a central system of accounting, budgeting, and purchasing. Sound business practices dictate that establishing a central system would significantly improve internal controls over the accounting, budgeting, and purchasing processes. The absence of a central system of accounting, budgeting, and purchasing has been a management decision by the County Commission resulting in decentralization and some duplication of effort. The Division of Local Government Audit strongly believes that the adoption of a central system of accounting, budgeting, and purchasing is a best practice that would significantly improve accountability and the quality of services provided to the citizens of Dickson County. Therefore, we recommend the adoption of the County Financial Management System of 1981 or a private act, which would provide for a central system of accounting, budgeting, and purchasing covering all county departments.

DICKSON COUNTY, TENNESSEE
AUDITEE REPORTING RESPONSIBILITIES
For the Year Ended June 30, 2015

There were no audit findings relative to federal awards presented in the prior- or current-years' Schedules of Findings and Questioned Costs.