



**STATE OF TENNESSEE  
COMPTROLLER OF THE TREASURY  
OFFICE OF STATE AND LOCAL FINANCE  
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The Tennessee State Funding Board will meet on the following dates to consider revenue estimates and other business as may properly be presented before the Board.

**Friday, December 9, 2011 - 1:30 PM  
Legislative Plaza, Room LP 16**

**Wednesday, December 14, 2011 - 9:00 AM  
Legislative Plaza, Room LP 29**

**Monday, December 19, 2011 - 1:00 PM  
Legislative Plaza, Room LP 16  
(Agenda to be provided at a later date)**

**TENNESSEE STATE FUNDING BOARD**  
**December 9, 2011**  
**1:30 p.m. / Room LP-16**  
**AGENDA**

1. Call Meeting to order
2. Presentation of Revenue Report for December: Commissioner Mark Emkes, Finance and Administration
3. Revenue Estimating Presentations:
  - Presenters: Dr. Albert DePrince, Professor of Economics and Finance  
Middle Tennessee State University
  - Mr. Lee Jones, Vice President and Regional Executive  
Federal Reserve Bank of Atlanta, Nashville Branch
  - Mr. Robert Currey, Chief Economist, Fiscal Review Committee
4. Lottery Revenue Estimating Presentations:
  - Mr. Robert Currey, Chief Economist, Fiscal Review Committee
  - Tennessee State Lottery:
    - Ms. Rebecca Hargrove, President and CEO
    - Mr. Andy Davis, Chief Financial and Technology Officer
    - Mr. Tim Phelps, Associate Executive Director for Grant and Scholarship  
Programs, Tennessee Student Assistance Corporation
    - Dr. Thomas Sanford, Director of Research,  
Tennessee Higher Education Commission
5. Tennessee State Veterans' Home Board Report: Mr. Ed Harries, Executive Director of the TSVHB
6. Report From Four Lake Regional Industrial Development Authority:
  - Mr. Michael Nesbitt, Chairman of the Four Lake Executive Committee for 2011-2012
  - Ms. Donna E. Arrington, Assistant Director/Program Manager
7. Request to the Board for consideration for program funding for the fiscal year 2012-2013 from Net Lottery Proceeds pursuant to Tennessee Code Annotated Section 4-51-111(c)(2)(B)
8. Recess

**TENNESSEE STATE FUNDING BOARD**  
**December 14, 2011**  
**(Reconvened from December 9, 2011)**  
**9:00 a.m. / LP-29**  
**AGENDA**

1. Reconvene Meeting from December 9, 2011
2. Report from the Department of Economic and Community Development for approval of funding for the following projects:

	<u>Amount:</u>
• <b>Tango (Amazon)/</b> Murfreesboro, TN (Rutherford County) FastTrack Infrastructure Development Program	\$3,500,000
Lebanon, TN (Wilson County) FastTrack Infrastructure Development Program	\$3,500,000
• <b>Thomas &amp; Bets/</b> Portland, TN (Sumner County) & Athens, TN (McMinn County) FastTrack Training Assistance Program	\$2,500,000
• <b>Carlex/</b> Nashville, TN (Davidson County) FastTrack Training Assistance Program	\$1,800,000
• <b>Sprint/</b> Bristol, TN (Sullivan County) FastTrack Infrastructure Development Program	\$ 750,000
FastTrack Job Training Assistance Program	\$1,450,315
• <b>Krueger (KTG)/</b> Memphis, TN (Shelby County) FastTrack Infrastructure Development Program	\$2,000,000
FastTrack Job Training Assistance Program	\$3,000,000
• <b>GM–Powertrain/</b> Spring Hill, TN (Maury County) FastTrack Job Training Assistance Program	\$1,560,000

3. Revenue Estimate Presentations:

Dr. William Fox, Professor of Economics  
U.T. Center for Business and Economic Research

Commissioner Richard H. Roberts and Mr. Zhijie “Jack” Qi, Research Director  
Department of Revenue

4. Report of Treasurer’s Earnings on Lottery Proceeds: Mr. Andy Palmer
5. State Pooled Investment Fund (SPIF) Report: Mr. Tim McClure, Department of the Treasury
6. Recess