



## State of Tennessee

Justin P. Wilson, State Comptroller

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### Comptroller's Office Releases Semiannual Debt Report

The Comptroller's office has released the semiannual State of Tennessee Indebtedness Report, which can be viewed online at <http://www.comptroller.tn.gov/sl/>

The report provides an overview of the state's debt for the period from Dec. 31, 2011 until June 30, 2012 and other debt-related activities for fiscal year 2012.

During the period, the state's overall indebtedness decreased by about \$257 million. Also, refinancing of some debt created a present value savings of \$61 million. And the state maintained high bond ratings from the country's three major rating agencies.

"This report contains good news for the taxpayers of Tennessee," Comptroller Justin P. Wilson said. "Our state has low debt, high credit ratings and well-managed finances. With the strong fiscal leadership provided by the General Assembly, we certainly expect those positive trend lines to continue."

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