



STATE OF TENNESSEE  
COMPTROLLER OF THE TREASURY  
John G. Morgan, Comptroller  
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## NEWS RELEASE

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**For Immediate Release:** January 15, 2009

### **Outgoing Comptroller John Morgan Extends Farewell, Offers Support to New Comptroller**

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**NASHVILLE, Tenn.** — Outgoing Comptroller of the Treasury John Morgan released a statement of farewell along with a congratulatory message to new comptroller-elect Justin Wilson, who was elected today during a joint convention of both Houses to assume the position.

Morgan extended his gratitude to the members of the General Assembly for putting their confidence in him for the last 10 years. "It has been an honor to serve them and the people of Tennessee," he remarked.

Morgan will officially depart his role as comptroller immediately but plans to make himself available to assist Wilson if requested. "I want to extend my sincere congratulations to Justin Wilson and assure him that I plan to help him with a seamless transition into this leadership role," says Morgan. Statutes prescribe the comptroller's duties, the most important of which relate to audit of state and local government entities and participation in the general financial and administrative management of state government.

Morgan stated that the office's management staff has committed its full support and cooperation to Wilson and is prepared to provide him with transition plans. "The employees of the comptroller's office work each day to improve the quality of life for all Tennesseans by making government work better," says Morgan. "Justin Wilson can be confident that the staff will continue to uphold the office's core values of honesty and integrity; accuracy and reliability; and accountability, values that I believe he shares."

Morgan stated that he has complete faith and confidence that the transition will be smooth and that the staff will continue, as always, to take organizational responsibility for the work they collectively perform. "I have had the opportunity to lead a very dedicated group of individuals. The foundation and reputation of the office is based upon the passionate commitment, knowledge, and expertise of our employees," states Morgan. "I am proud of the collective work these employees produce and the integrity with which they perform their duties. While I am saddened to leave behind such an extraordinary staff, I part with many fond memories and lasting friendships. It's been an unbelievable experience."

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## Morgan Extends Farewell

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The Comptroller of the Treasury is a constitutional officer elected by the Tennessee General Assembly for a term of two years. Morgan was first elected in 1999 to replace retiring comptroller William R. Snodgrass and served five consecutive 2-year terms. Morgan is a 31-year veteran employee of the state of Tennessee, 15 of which were served in the comptroller's office under the leadership of Mr. Snodgrass.

Morgan has championed such causes as financial accountability, professionalism and most recently has been an outspoken advocate for improvements in public education.

Morgan indicated a desire to continue in public service.

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