



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
JUSTIN P. WILSON, COMPTROLLER
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NEWS RELEASE

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Comptroller Wilson Invites Public to Buy Tennessee Bonds and Support Higher Education

New Website, www.buyTNbonds.com, offers data about current bond sales and links to brokers

NASHVILLE, Tenn. – For the first time, Tennessee citizens and other interested investors will have the opportunity to purchase bonds issued by the Tennessee State School Bond Authority in the capital market, Comptroller of the Treasury Justin P. Wilson announced today.

A new Website, www.buyTNbonds.com, provides detailed information about the bonds and also provides connections to the network of brokers currently working with the State to distribute the bonds.

Traditionally, the State has sold bonds to large institutional investors. The State anticipates selling \$133,020,000 in bonds next week, depending on market conditions. The bonds will be sold in minimum denominations of \$5,000. Interested investors are encouraged to contact their broker/dealer to purchase the bonds. Interest on the offered bonds is exempt from Federal income tax and the Tennessee Hall Income Tax.

The Tennessee State School Bond Authority issues debt to fund facilities such as student housing, athletic facilities and parking facilities at public universities. "This gives us the opportunity to especially reach out to retail investors in the state of Tennessee who realize the value of purchasing Tennessee bonds in addition to supporting higher education in our state," says Comptroller Wilson.

The "Buy TN Bonds" effort is not limited to this single bond sale, however. Tennesseans are invited to invest in various State of Tennessee bond sales planned through the next several months. Investors may receive notifications of anticipated bond sales by sending an e-mail to Bond.finance.legaldocs@state.tn.us requesting to be added to the Division of Bond Finance's Investor Update Listserv.

For more information visit www.buyTNbonds.com or visit the Comptroller of the Treasury Website at www.tn.gov/comptroller.

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A toll-free hotline is provided for citizens to report fraud, waste, and abuse of government funds and property. If you observe an agency director or employee engaging in any activity which you consider to be illegal, improper, or wasteful, please call the fraud, waste, and abuse hotline at 1.800.232.5454.