



**STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
OFFICE OF STATE AND LOCAL FINANCE
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The Tennessee State Funding Board will meet on the following dates to consider revenue estimates and other business as may properly be presented before the Board.

**Friday, December 14, 2012 - 1:30 PM
Legislative Plaza, Room LP 16**

**Wednesday, December 19, 2012 - 1:30 PM
Legislative Plaza, Room LP 29**

TENNESSEE STATE FUNDING BOARD
December 14, 2012
1:30 p.m. / Legislative Plaza – (Room LP-16)
AGENDA

1. Call Meeting to order
2. Presentation of Revenue Report for December: Commissioner Mark Emkes, Finance and Administration
3. Revenue Estimating Presentations:
 - Presenters:
 - Mr. Lee Jones, Vice President and Regional Executive
Federal Reserve Bank of Atlanta, Nashville Branch
 - Dr. Albert DePrince, Professor of Economics and Finance
Middle Tennessee State University
 - Dr. William Fox, Professor of Economics
U.T. Center for Business and Economic Research
 - Commissioner Richard H. Roberts
Of Research Division, Department of Revenue
 - Mr. Robert Currey, Chief Economist, Fiscal Review Committee
4. Lottery Revenue Estimating Presentations:
 - Mr. Robert Currey, Chief Economist, Fiscal Review Committee
 - Tennessee State Lottery:
 - Ms. Rebecca Hargrove, President and CEO
 - Mr. Andy Davis, Chief Financial and Technology Officer
 - Mr. Tim Phelps, Associate Executive Director for Grant and Scholarship
Programs, Tennessee Student Assistance Corporation
 - Dr. Thomas Sanford, Director of Research,
Tennessee Higher Education Commission
5. Request to the Board for consideration for program funding for the fiscal year 2013-2014 from Net Lottery Proceeds pursuant to Tennessee Code Annotated Section 4-51-111(c)(2)(B)
6. CMIA Report prepared by the Cash Management Section of Finance and Administration:
 - Ms. Jan Sylvis, Chief of Accounts, Division of Accounts, Department of Finance and Administration
7. Report of Treasurer's Earnings on Lottery Proceeds: Mr. Andy Palmer
8. State Pooled Investment Fund (SPIF) Report: Mr. Tim McClure, Department of the Treasury
9. Approval of Intermediate Term Investment Fund (ITIF): Mr. Tim McClure
10. Recess

TENNESSEE STATE FUNDING BOARD
December 19, 2012
(Reconvened from December 14, 2012)
1:30 p.m. / Legislative Plaza (Room LP-29)
AGENDA

1. Reconvene Meeting from December 14, 2012
2. Approval of State Funding Board Minutes from October 3, 2012
3. Staff Recommendation of Consensus State Revenue Projections
4. Staff Recommendation of Consensus Lottery Revenue Projections
5. Report from the Department of Economic and Community Development for approval of funding for the following projects by Commissioner William F. Hagerty:

Amount:

• MacLean-Fogg Company – Trenton (Gibson County)	
FastTrack Economic Development Program	\$1,885,000
FastTrack Job Training Assistance	\$ 276,000
• Magneti Marelli – Pulaski (Giles County)	
FastTrack Job Training Assistance	\$ 607,962
• Oberto Products – Nashville (Davidson County)	
FastTrack Economic Development Program	\$1,500,000
FastTrack Job Training Assistance	\$ 310,000
• Bank of New York Mellon (TN Processing Center) – Nashville (Davidson County)	
FastTrack Infrastructure Development Program	\$ 750,000
• Bell Helicopter Textron – Piney Flatts (Sullivan County)	
FastTrack Infrastructure Development Program	\$ 866,003
FastTrack Job Training Assistance	\$ 137,500
• Nissan North America – Smyrna (Rutherford County)	
FastTrack Economic Development Program	\$4,000,000
FastTrack Job Training Assistance	\$1,861,831
• Nissan North America – Decherd (Franklin County)	
FastTrack Job Training Assistance	\$1,978,000
• Yates Services – Smyrna (Rutherford County)	
FastTrack Job Training Assistance	\$5,244,000
• Yates Services – Decherd (Franklin County)	
FastTrack Job Training Assistance	\$1,794,000
• HCA and HCA subsidiaries – Nashville (Davidson County)	
FastTrack Economic Development Program	\$9,600,000
FastTrack Job Training Assistance	\$ 210,000

December 19, 2012
State Funding Board Meeting
AGENDA (Continued)

6. Report From Four Lake Regional Industrial Development Authority:
Mr. Don Rigsby, Executive Director
Mr. Randall Hutto, Chairman and Wilson County Mayor
Mr. Stephen Chambers, Board of Directors/Senate Appointee
7. Tennessee State Veterans' Home Board Report:
Mr. Ed Harries, Executive Director of the TSVHB
Ms. Danielle Brown, Controller of the TSVHB
8. A Report Summarizing the Results of the State of Tennessee's General Obligation Bond Sale, 2012, Series B and Refunding Series C
9. Submission of CT-0253 for State of Tennessee's General Obligation Bond Sale, 2012, Series B and Refunding Series C
10. Report on Commercial Paper Program
11. Other Business
12. Adjourn