



**STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
OFFICE OF STATE AND LOCAL FINANCE
SUITE 1600 JAMES K. POLK STATE OFFICE BUILDING
505 DEADERICK STREET
NASHVILLE, TENNESSEE 37243-1402
PHONE (615) 747-5370
FAX (615) 741-5986**

The Tennessee State Funding Board will meet on the following dates to consider revenue estimates and other business as may properly be presented before the Board.

**Friday, December 14, 2012 - 1:30 PM
Legislative Plaza, Room LP 16**

**Wednesday, December 19, 2012 - 1:30 PM
Legislative Plaza, Room LP 29**

To view the live video stream click on the link below:

http://tnga.granicus.com/MediaPlayer.php?publish_id=217

TENNESSEE STATE FUNDING BOARD
December 14, 2012
1:30 p.m. / Legislative Plaza – (Room LP-16)
AGENDA

1. Call Meeting to order
2. Presentation of Revenue Report for December: Commissioner Mark Emkes, Finance and Administration
3. Revenue Estimating Presentations:

Presenters:

Mr. Lee Jones, Vice President and Regional Executive
Federal Reserve Bank of Atlanta, Nashville Branch

Dr. Albert DePrince, Professor of Economics and Finance
Middle Tennessee State University

Dr. William Fox, Professor of Economics
U.T. Center for Business and Economic Research

Commissioner Richard H. Roberts
Department of Revenue, State of Tennessee

Mr. Robert Currey, Chief Economist, Fiscal Review Committee

4. Lottery Revenue Estimating Presentations:

Mr. Robert Currey, Chief Economist, Fiscal Review Committee

Tennessee State Lottery:

Ms. Rebecca Hargrove, President and CEO

Mr. Andy Davis, Chief Financial and Technology Officer

Mr. Tim Phelps, Associate Executive Director for Grant and Scholarship
Programs, Tennessee Student Assistance Corporation

Dr. Thomas Sanford, Director of Research,
Tennessee Higher Education Commission

5. Request to the Board for consideration for program funding for the fiscal year 2013-2014 from Net Lottery Proceeds pursuant to Tennessee Code Annotated Section 4-51-111(c)(2)(B)
6. CMIA Report prepared by the Cash Management Section of Finance and Administration:
Ms. Jan Sylvis, Chief of Accounts, Division of Accounts, Department of Finance and Administration
7. Report of Treasurer's Earnings on Lottery Proceeds: Mr. Andy Palmer
8. State Pooled Investment Fund (SPIF) Report: Mr. Tim McClure, Department of the Treasury
9. Approval of Intermediate Term Investment Fund (ITIF): Mr. Tim McClure

10. Recess

TENNESSEE STATE FUNDING BOARD
December 19, 2012
(Reconvened from December 14, 2012)
1:30 p.m. / Legislative Plaza (Room LP-29)
AGENDA

1. Reconvene Meeting from December 14, 2012
2. Approval of State Funding Board Minutes from November 20, 2012
3. Staff Recommendation of Consensus State Revenue Projections
4. Staff Recommendation of Consensus Lottery Revenue Projections
5. Report from the Department of Economic and Community Development for approval of funding for the following projects by Commissioner William F. Hagerty:

Amount:

• MacLean-Fogg Company – Trenton (Gibson County)	
FastTrack Economic Development Program	\$1,885,000
FastTrack Job Training Assistance	\$ 276,000
• Magneti Marelli – Pulaski (Giles County)	
FastTrack Job Training Assistance	\$ 607,962
• Oberto Products – Nashville (Davidson County)	
FastTrack Economic Development Program	\$1,500,000
FastTrack Job Training Assistance	\$ 310,000
• Bank of New York Mellon (TN Processing Center) – Nashville (Davidson County)	
FastTrack Infrastructure Development Program	\$ 750,000
• Bell Helicopter Textron – Piney Flatts (Sullivan County)	
FastTrack Infrastructure Development Program	\$ 866,003
FastTrack Job Training Assistance	\$ 137,500
• Nissan North America – Smyrna (Rutherford County)	
FastTrack Economic Development Program	\$4,000,000
FastTrack Job Training Assistance	\$1,861,831
• Nissan North America – Decherd (Franklin County)	
FastTrack Job Training Assistance	\$1,978,000
• Yates Services – Smyrna (Rutherford County)	
FastTrack Job Training Assistance	\$5,244,000
• Yates Services – Decherd (Franklin County)	
FastTrack Job Training Assistance	\$1,794,000
• HCA and HCA subsidiaries – Nashville (Davidson County)	
FastTrack Economic Development Program	\$9,600,000
FastTrack Job Training Assistance	\$ 210,000

December 19, 2012
State Funding Board Meeting
AGENDA (Continued)

6. Report From Four Lake Regional Industrial Development Authority:
 - Mr. Don Rigsby, Executive Director
 - Mr. Randall Hutto, Chairman and Wilson County Mayor
 - Mr. Stephen Chambers, Board of Directors/Senate Appointee
7. Report From Tennessee State Veterans' Home Board:
 - Mr. Ed Harries, Executive Director of the TSVHB
 - Ms. Danielle Brown, Controller of the TSVHB
8. Consideration and Request for Approval of an OPEB Trust for:
 - Chuckey Utility District
9. A Report Summarizing the Results of the State of Tennessee's General Obligation Bond Sale, 2012, Series B and Refunding Series C
10. Submission of CT-0253 for State of Tennessee's General Obligation Bond Sale, 2012, Series B and Refunding Series C
11. Report on Commercial Paper Program
12. Other Business
13. Adjourn