



**STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
OFFICE OF STATE AND LOCAL FINANCE
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The Tennessee State Funding Board will meet on the following dates to consider revenue estimates and other business as may properly be presented before the Board.

**Friday, December 9, 2011 - 1:30 PM
Legislative Plaza, Room LP 16**

**Wednesday, December 14, 2011 - 9:00 AM
Legislative Plaza, Room LP 29**

**Monday, December 19, 2011 - 1:00 PM
Legislative Plaza, Room LP 16**

TENNESSEE STATE FUNDING BOARD
December 9, 2011
1:30 p.m. / Room LP-16
AGENDA

1. Call Meeting to order
2. Presentation of Revenue Report for December: Commissioner Mark Emkes, Finance and Administration
3. Revenue Estimating Presentations:
 - Presenters: Dr. Albert DePrince, Professor of Economics and Finance
Middle Tennessee State University
 - Mr. Lee Jones, Vice President and Regional Executive
Federal Reserve Bank of Atlanta, Nashville Branch
 - Mr. Robert Currey, Chief Economist, Fiscal Review Committee
4. Lottery Revenue Estimating Presentations:
 - Mr. Robert Currey, Chief Economist, Fiscal Review Committee
 - Tennessee State Lottery:
 - Ms. Rebecca Hargrove, President and CEO
 - Mr. Andy Davis, Chief Financial and Technology Officer
 - Mr. Tim Phelps, Associate Executive Director for Grant and Scholarship
Programs, Tennessee Student Assistance Corporation
 - Dr. Thomas Sanford, Director of Research,
Tennessee Higher Education Commission
5. Tennessee State Veterans' Home Board Report: Mr. Ed Harries, Executive Director of the TSVHB
6. Report From Four Lake Regional Industrial Development Authority:
 - Mr. Michael Nesbitt, Chairman of the Four Lake Executive Committee for 2011-2012
 - Ms. Donna E. Arrington, Assistant Director/Program Manager
7. Request to the Board for consideration for program funding for the fiscal year 2012-2013 from Net Lottery Proceeds pursuant to Tennessee Code Annotated Section 4-51-111(c)(2)(B)
8. Recess

TENNESSEE STATE FUNDING BOARD
December 14, 2011
(Reconvened from December 9, 2011)
9:00 a.m. / LP-29
AGENDA

1. Reconvene Meeting from December 9, 2011
2. Report from the Department of Economic and Community Development for approval of funding for the following projects:

| | <u>Amount:</u> |
|--|----------------|
| • Tango (Amazon)/ Murfreesboro, TN (Rutherford County) FastTrack Infrastructure Development Program | \$3,500,000 |
| Lebanon, TN (Wilson County) FastTrack Infrastructure Development Program | \$3,500,000 |
| • Thomas & Bets/ Portland, TN (Sumner County) & Athens, TN (McMinn County) FastTrack Training Assistance Program | \$2,500,000 |
| • Carlex/ Nashville, TN (Davidson County) FastTrack Training Assistance Program | \$1,800,000 |
| • Sprint/ Bristol, TN (Sullivan County) FastTrack Infrastructure Development Program | \$ 750,000 |
| FastTrack Job Training Assistance Program | \$1,450,315 |
| • Krueger (KTG)/ Memphis, TN (Shelby County) FastTrack Infrastructure Development Program | \$2,000,000 |
| FastTrack Job Training Assistance Program | \$3,000,000 |
| • GM–Powertrain/ Spring Hill, TN (Maury County) FastTrack Job Training Assistance Program | \$1,560,000 |

3. Revenue Estimate Presentations:

Dr. William Fox, Professor of Economics
U.T. Center for Business and Economic Research

Commissioner Richard H. Roberts and Mr. Zhijie “Jack” Qi, Research Director
Department of Revenue

4. Report of Treasurer’s Earnings on Lottery Proceeds: Mr. Andy Palmer
5. State Pooled Investment Fund (SPIF) Report: Mr. Tim McClure, Department of the Treasury
6. Recess

TENNESSEE STATE FUNDING BOARD
December 19, 2011
(Reconvened from December 14, 2011)
1:00 p.m. / LP-16
AGENDA

1. Reconvene Meeting from December 14, 2011
2. Approval of Minutes from August 24, 2011, and September 8, 2011
3. Presentation by Department of Transportation – Gasoline Tax
4. Staff recommendation of Consensus State Revenue Projections
5. Staff Recommendation of Consensus Lottery Revenue Projections
6. CMIA Report prepared by the Cash Management Section of Finance and Administration:
Jan Sylvis, Chief of Accounts, Division of Accounts, Department of Finance and Administration
7. A Report Summarizing the Results of the State of Tennessee’s General Obligation Bond Sale 2011,
Series A,
B, and C
8. Report on Commercial Paper Program
9. Approval of a “Resolution Allocating from the Debt Service Fund to the Capital Projects Fund
\$36,447,470.63 and Canceling a Like Amount of Bonds Authorized for the Purpose of Providing Funds
to the Department of Finance and Administration”
10. Approval of a “Resolution Allocating from the Debt Service Fund to the Capital Projects Fund
\$1,400,000 and Canceling a Like Amount of Bonds Authorized for the Purpose of Providing Funds to the
Department of Finance and Administration”
11. Approval of “Report on Debt Obligation (CT0253) Form”
12. Other Business
13. Adjourn

