

## Jason E. Mumpower, Comptroller of the Treasury

November 8, 2023

## New Collection Highlights Tennessee's New Education Funding Formula

The Tennessee Comptroller's Office is releasing a new collection of materials about the Tennessee Investment in Student Achievement (TISA) funding formula.

TISA is the state's new K-12 funding formula. As of the 2023-24 school year, Tennessee public school districts receive funding through TISA.

Four items in the Comptroller's new TISA Collection are now available:



- **An interactive dashboard** provides an overview of how each component is calculated. Data can be filtered by selecting a school district from the drop-down menu.
- **The TISA flowchart** outlines the TISA formula, showing a breakdown of how each component relates to the others.
- The TISA glossary includes the most common TISA terms with a short explanation for each entry.
- A list of small and/or sparse districts TISA provides weighted funding for districts that are classified as small and/or sparse. This list shows the small and sparse status for each school district in Tennessee.

New items in the Comptroller's TISA Collection will be released in the coming weeks, including a video tutorial explaining how each TISA component is calculated.

To view the TISA collection, please visit the Comptroller's website at: tncot.cc/orea.

Follow us on X/Twitter @TNCOT and Instagram @tncot

Media contact: John Dunn, Director of Communications, 615.401.7755 or john.dunn@cot.tn.gov

