



COMPTROLLER'S INVESTIGATIVE REPORT

TTU Kappa Sigma Alumni Association

September 30, 2026

Jason E. Mumpower
Comptroller of the Treasury



DIVISION OF INVESTIGATIONS



JASON E. MUMPOWER
Comptroller

September 30, 2026

Joshua Hogan, Registered Agent
809 S. Main Street
Columbia, TN 38401

Mr. Hogan:

The Office of the Comptroller of the Treasury conducted an investigation of selected records of the TTU Kappa Sigma Alumni Association, and the results are presented herein.

Copies of this report are being forwarded to Governor Bill Lee, the State Attorney General, the District Attorney General of the 13th Judicial District, certain state legislators, and various other interested parties. A copy of the report is available for public inspection in our Office and may be viewed at <http://www.comptroller.tn.gov/ia/>.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jason E. Mumpower". The signature is fluid and cursive, with a long horizontal line extending to the right.

Jason E. Mumpower
Comptroller of the Treasury

JEM/MLC

INVESTIGATIVE REPORT

TTU Kappa Sigma Alumni Association

The Office of the Comptroller of the Treasury, in conjunction with the Tennessee Bureau of Investigation, investigated allegations of malfeasance related to the TTU Kappa Sigma Alumni Association. This investigation was initiated pursuant to Tenn. Code Ann. § 8-4-209, at the request of the District Attorney General of the 13th Judicial District. The investigation was limited to selected records for the period January 1, 2020, through September 30, 2025. The results of the investigation were communicated with the office of the District Attorney General of the 13th Judicial District.

BACKGROUND



Tennessee Technological University (TTU) is a public university with 10 fraternities registered on its campus. Kappa Sigma, a college social fraternity, established its Kappa-Mu chapter on TTU's campus on May 2, 1969, and was the first nationally recognized fraternity registered at TTU. Since its inception, the TTU chapter of Kappa Sigma has initiated at least 1,022 members. TTU

graduates who were also Kappa Sigma fraternity members may qualify for alumni status and join the TTU Kappa Sigma Alumni Association (alumni association). The alumni association is an organization dedicated to serving alumni of the TTU chapter of Kappa Sigma. The alumni association owns and maintains a Kappa Sigma house for the use of undergraduate chapter members attending TTU.

James "Jamie" Hargis served as the alumni association treasurer from approximately February 2017 until September 15, 2025, when the alumni association board of directors (board) removed Hargis from the treasurer role. As treasurer, Hargis was responsible for maintaining and sharing financial information; collecting funds, including membership dues, rental payments, fundraiser proceeds, donations, and other miscellaneous collections; and making payments on behalf of the alumni association. Hargis was the only signatory on the alumni association's bank account.

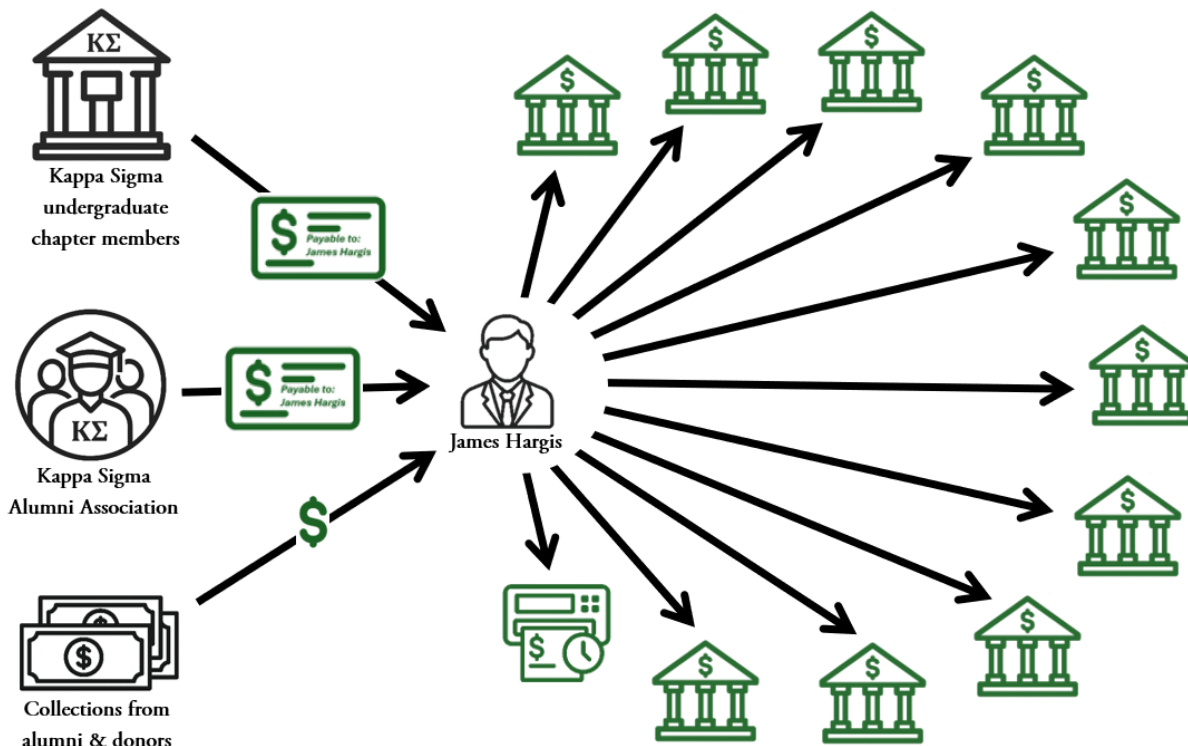
RESULTS OF INVESTIGATION

1. FORMER TTU KAPPA SIGMA ALUMNI ASSOCIATION TREASURER JAMES “JAMIE” HARGIS MISAPPROPRIATED ALUMNI ASSOCIATION FUNDS TOTALING AT LEAST \$214,129.23

Former alumni association treasurer James “Jamie” Hargis misappropriated at least \$214,129.23 in alumni association funds.

Hargis used 10 bank accounts and one instant check-cashing account to misappropriate funds (Refer to Exhibit 1). Hargis diverted funds from the alumni association to personal accounts, where he used the funds to finance personal expenses, including sports wagering and paying personal debts.

Exhibit 1



Hargis used 10 bank accounts and one instant check-cashing account to misappropriate funds

Investigators determined that Hargis also wrote at least 18 checks for his personal benefit totaling \$63,300 from the alumni association’s account that could not be processed due to insufficient funds. Hargis closed the alumni association’s bank account in 2025, after which he used personal accounts to collect funds and pay for the alumni association’s expenses. During the period reviewed by investigators, Hargis paid at least \$55,845.51 for alumni association expenses from his personal

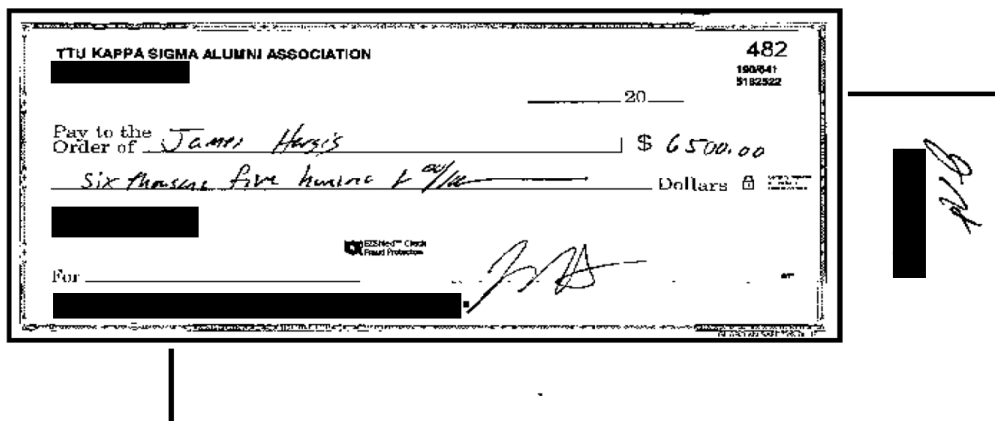
accounts. Additionally, Hargis deposited checks totaling at least \$104,234 in the alumni association's bank account from his personal accounts.

Due to his misappropriation of funds from the alumni association, Hargis left several invoices unpaid, including maintenance, insurance, and tax bills on the Kappa Sigma house, as well as bills for venues where the alumni association hosted its charity golf tournaments. Alumni association members estimated that the organization had amassed several debts at the time the misappropriation was uncovered.

A. Hargis misappropriated at least \$189,418.71 from the alumni association's bank account

Hargis misappropriated at least \$189,418.71 from the alumni association's bank account on at least 101 occasions by using checks Hargis wrote to himself (Refer to Exhibit 2), withdrawals, and payments to personal credit cards.

Exhibit 2

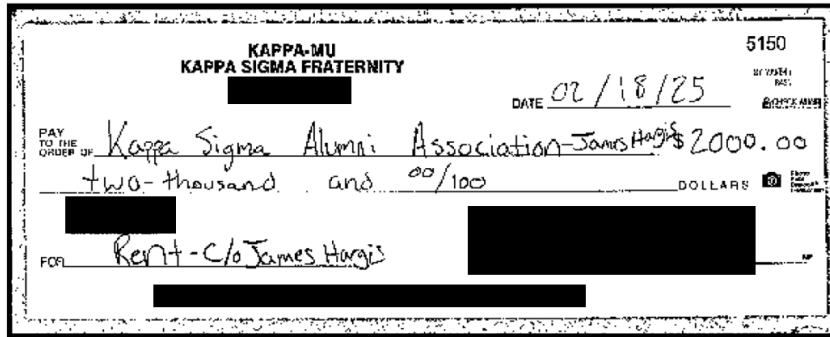


An example of a check Hargis wrote to himself totaling \$6,500.00 and deposited in a personal bank account belonging to Hargis

B. Hargis misappropriated at least \$17,500.00 in rent payments from undergraduate chapter members

Hargis misappropriated at least \$17,500.00 in rent payments from undergraduate chapter members living in the Kappa Sigma house on at least nine occasions. Hargis instructed an officer of the undergraduate chapter to write the rent checks either to him or in his care, which Hargis then deposited into his personal accounts (Refer to Exhibit 3).

Exhibit 3



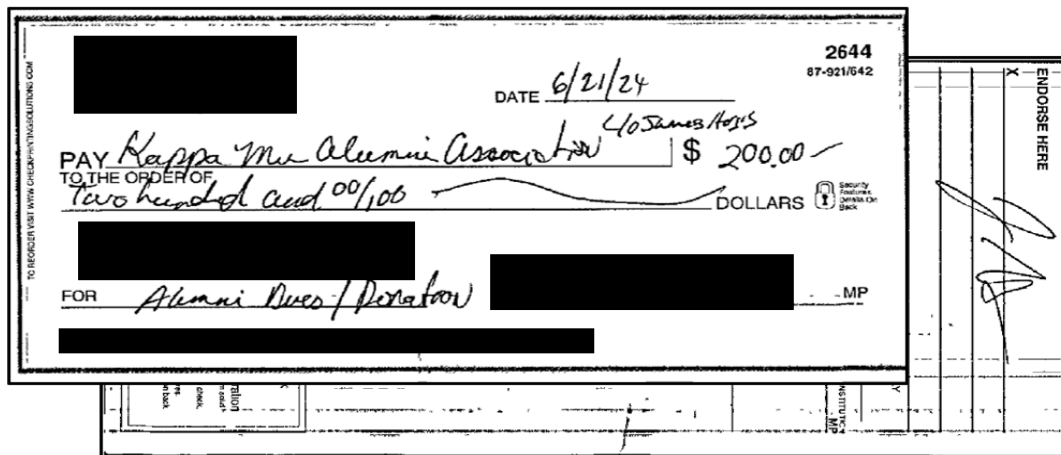
An example of a check written by an undergraduate chapter officer to the alumni association in the care of Hargis, totaling \$2,000.00, and deposited in a personal bank account belonging to Hargis

Former undergraduate officers of the alumni association told investigators that Hargis instructed them to address check payments to him. After being removed from the alumni association, Hargis contacted an undergraduate student living in the Kappa Sigma house, requesting that the student pay him rent.

C. Hargis misappropriated at least \$7,210.52 in check and electronic collections from alumni and donors

Hargis misappropriated at least \$7,210.52 in check and electronic collections from alumni, including donations, dues payments, and charity golf tournament registration fees (Refer to Exhibit 4). Hargis misappropriated funds contributed by alumni and donors via check, as well as via the Stripe and Square applications, two web platforms used to collect payments.

Exhibit 4



An example of a check written to the alumni association from an alumnus that Hargis deposited into his personal bank account

Summary of Total Misappropriation by James Hargis	
A. Alumni Association Bank Account	\$ 189,418.71
B. Rent from the Undergraduate Fraternity	\$ 17,500.00
C. Collections from Alumni and Donors	<u>\$ 7,210.52</u>
Total Misappropriation	\$ 214,129.23
Less: Repayments and Alumni Association Expenses paid by Hargis	\$ (160,079.51)
Total Misappropriation Unrecovered	<u>\$ 54,049.72</u>

2. INVESTIGATORS DETERMINED FUNDS TOTALING AT LEAST \$7,600 ARE MISSING FROM THE ALUMNI ASSOCIATION'S GOLF TOURNAMENT FUNDRAISERS

Investigators analyzed records related to the alumni association's charity golf tournaments, held annually from 2021 through 2025. Investigators found that at least 90 people registered in the golf tournaments for whom there was no associated payment documentation. As a result, investigators determined at least \$7,600 in tournament revenues were not deposited into the alumni account. The alumni association did not maintain adequate supporting documentation, such as collection logs. Investigators were able to verify the revenues collected electronically using the alumni association's Stripe and Square accounts, as well as via check, but investigators were unable to verify the tournament fees collected via cash or via electronic payment platforms not associated with the alumni association. Alumni told investigators that Hargis was solely responsible for taking payments at each tournament.

On September 28, 2026, the Putnam County Grand Jury indicted James Nathan Hargis on one count of Theft over \$60,000.

The charges and allegations contained in the indictment are merely accusations of criminal conduct, and not evidence. The defendant is presumed innocent unless and until proven guilty beyond a reasonable doubt and convicted through due process of law.

TTU Kappa Sigma Alumni Association Investigative Exhibit