



# ANNUAL FINANCIAL REPORT SUMMARY

**Smith County, Tennessee**

FOR THE YEAR ENDED • JUNE 30, 2025

## SCOPE

We have audited the basic financial statements of Smith County as of and for the year ended June 30, 2025.

[To see the full annual financial report click here.](#)

## RESULTS

Our report on Smith County's financial statements is unmodified.

Our audit resulted in **three findings** and recommendations, which we have reviewed with Smith County management. Detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

## FINDINGS BY OFFICE

The following are summaries of the audit findings:

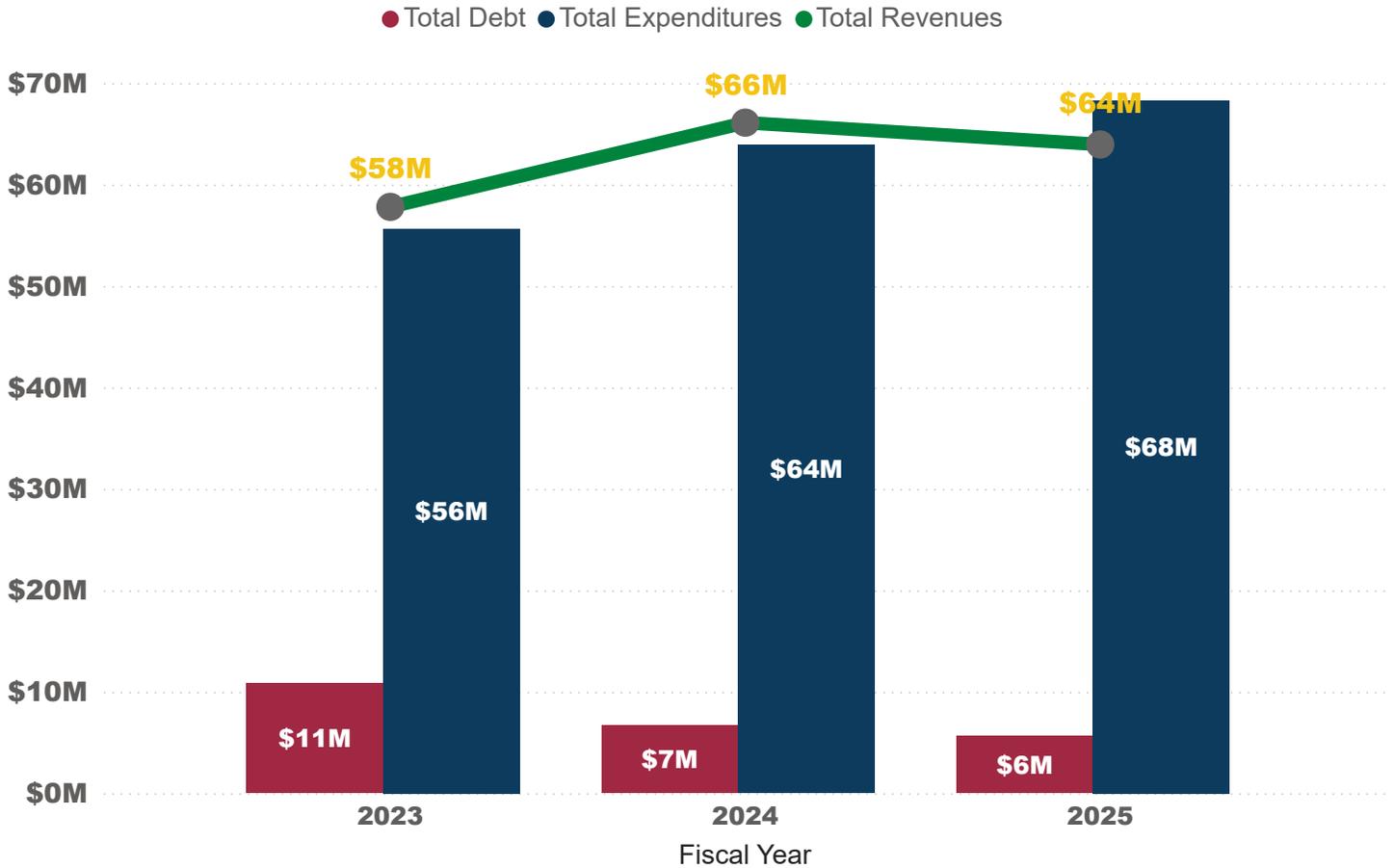
### **Office of Director of Accounts and Budgets**

- The Solid Waste Disposal Fund had a deficit in unrestricted net position.

### **Office of Director of Schools**

- The school department was assessed a penalty of \$68,323 by the Internal Revenue Service for noncompliance with the Affordable Care Act.
- Questionable travel and cell phone/data reimbursements were paid to the director of schools.

## DATA SNAPSHOT



## SMITH COUNTY DEMOGRAPHICS • FY 2025

**\$319**  
Avg. Debt per Capita

**8**  
Active Certified County  
Finance Officers

To see the Transparency and Accountability for Governments in Tennessee (TAG) page, please visit:

<https://tncot.cc/tag>

