



## ANNUAL FINANCIAL REPORT

### Dickson County, Tennessee

*For the Year Ended June 30, 2022*

**Jason E. Mumpower**  
*Comptroller of the Treasury*



**DIVISION OF  
LOCAL GOVERNMENT AUDIT**

**ANNUAL FINANCIAL REPORT**  
**DICKSON COUNTY, TENNESSEE**  
**FOR THE YEAR ENDED JUNE 30, 2022**

*COMPTROLLER OF THE TREASURY*  
*JASON E. MUMPOWER*

*DIVISION OF LOCAL GOVERNMENT AUDIT*  
*JAMES R. ARNETTE*  
*Director*

*JEFF BAILEY, CPA, CGFM, CFE*  
*Audit Manager*

This financial report is available at [www.comptroller.tn.gov](http://www.comptroller.tn.gov)

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## DICKSON COUNTY, TENNESSEE

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## ***Summary of Audit Findings***

Annual Financial Report  
Dickson County, Tennessee  
For the Year Ended June 30, 2022

### ***Scope***

We have audited the basic financial statements of Dickson County as of and for the year ended June 30, 2022.

### ***Results***

Our report on Dickson County's financial statements is unmodified.

Our audit resulted in five findings and recommendations, which we have reviewed with Dickson County management. The detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

### ***Findings***

The following is a summary of the audit findings:

#### **OFFICE OF COUNTY MAYOR**

- ◆ A cash shortage of \$1,945.02 existed in the office of solid waste.

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#### **OFFICE OF DIRECTOR OF SCHOOLS**

- ◆ The director of schools received additional compensation not approved by the board of education.
- ◆ The director of schools did not require a depository to adequately collateralize funds.
- ◆ Expenditures exceeded appropriations in the Central Cafeteria Fund.

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#### **OFFICE OF COUNTY CLERK**

- ◆ Access to a deposit was not properly secured.



# INTRODUCTORY SECTION

## Dickson County Officials

June 30, 2022

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### **Officials**

Bob Rial, County Mayor  
Jerry Burgess, Highway Engineer  
Dr. Danny Weeks, Director of Schools  
Glynda Pendergrass, Trustee  
Jenny Martin, Assessor of Property  
Luanne Greer, County Clerk  
Pamela Lewis, Circuit Court Clerk  
Leslie Shelton, General Sessions and Juvenile Courts Clerk  
Nancy Miller, Clerk and Master  
Shelly Yates, Register of Deeds  
Tim Eads, Sheriff  
Don Hall, Director of Accounts and Budgets

### **Board of County Commissioners**

Bob Rial, County Mayor, Chairman	Randy Simpkins
James Dawson	Carl Buckner
Becky Spicer	Mike Petty
Dwight McIlwain	Linda Hayes
Danny Williams	Jeff Eby
Clayton Ellis	Johnnie Reed
Stacey Batey	

### **Board of Education**

Kirk Vandivort, Chairman	Patricia Hudson
Sonya Brogdon	Joe Underwood
Steve Haley	Josh Lewis

### **Audit Committee**

Mike Walters, Chairman  
Wilson Overton  
Anton Rees



## FINANCIAL SECTION



JASON E. MUMPOWER  
*Comptroller*

## Independent Auditor's Report

Dickson County Mayor and  
Board of County Commissioners  
Dickson County, Tennessee

To the County Mayor and Board of County Commissioners:

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Dickson County, Tennessee, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Dickson County, Tennessee, as of June 30, 2022, and the respective changes in financial position and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Internal School Fund of the Dickson County School Department (a discretely presented component unit), which represent 1.2 percent, 1.6 percent, and 2.2 percent respectively, of the assets, net position, and revenues of the discretely presented component unit. Those amounts were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to amounts included for the Dickson County School Department's Internal School Fund, is based solely on the report of the other auditors.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Dickson County, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Dickson County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Dickson County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Dickson County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school changes in the total other postemployment benefits liability and related ratios, as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

## ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Dickson County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service and General Capital Projects funds, combining and individual fund financial statements of the Dickson County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service and General Capital Projects funds, combining and individual fund financial statements of the Dickson County School Department (a discretely presented component unit), and miscellaneous schedules is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

## ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

## ***Other Reporting Requirements by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 12, 2022, on our consideration of Dickson County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to

describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Dickson County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Dickson County's internal control over financial reporting and compliance.

Very truly yours,



Jason E. Mumpower  
Comptroller of the Treasury  
Nashville, Tennessee

December 12, 2022

JEM/tg

# BASIC FINANCIAL STATEMENTS

## Exhibit A

Dickson County, Tennessee  
Statement of Net Position  
June 30, 2022

	Primary Government Governmental Activities	Component Unit Dickson County School Department
<u>ASSETS</u>		
Cash	\$ 13,808	\$ 2,174,771
Equity in Pooled Cash and Investments	54,078,244	31,780,353
Inventories	1,838	993
Accounts Receivable	15,242,923	16,062
Allowance for Uncollectibles	(13,220,480)	0
Due from Other Governments	1,180,973	5,494,418
Due from Component Unit	83,084	0
Note Proceeds Receivable	419,541	0
Property Taxes Receivable	23,113,179	11,063,873
Allowance for Uncollectible Property Taxes	(399,091)	(194,658)
Cash Shortage	1,945	0
Net Pension Asset - Agent Plan	6,847,344	2,926,199
Net Pension Asset - Teacher Retirement Plan	0	782,516
Net Pension Asset - Teacher Legacy Pension Plan	0	33,964,096
Restricted Assets:		
Amounts Accumulated for Pension Benefits	0	846,243
Capital Assets:		
Assets Not Depreciated:		
Land	8,942,489	3,238,049
Construction in Progress	1,966,813	0
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	46,169,035	43,320,545
Other Capital Assets	3,970,452	5,699,126
Infrastructure	38,952,857	0
Total Assets	<u>\$ 187,364,954</u>	<u>\$ 141,112,586</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Pension Changes in Experience	\$ 452,426	\$ 321,095
Pension Changes in Assumptions	3,351,725	10,789,237
Pension Changes in Proportion	0	141,898
Pension Contributions After Measurement Date	1,178,506	3,498,740
OPEB Changes in Experience	0	322,834
OPEB Changes in Assumptions	0	1,817,797
OPEB Changes in Proportion	0	113,213
OPEB Benefits Paid After Measurement Date	0	301,446
Total Deferred Outflows of Resources	<u>\$ 4,982,657</u>	<u>\$ 17,306,260</u>

(Continued)



Exhibit A

Dickson County, Tennessee  
Statement of Net Position (Cont.)

	Primary Government Governmental Activities	Component Unit Dickson County School Department
<u>LIABILITIES</u>		
Accounts Payable	\$ 1,111,399	\$ 726,075
Payroll Deductions Payable	221,334	0
Due to Primary Government	0	83,084
Accrued Interest Payable	137,137	0
Due to State of Tennessee	1,722	371
Due to Other Governments	2,224,961	0
Due to Litigants, Heirs, and Others	13,042	0
Other Current Liabilities	6,016	0
Noncurrent Liabilities:		
Due Within One Year - Debt	7,379,625	0
Due Within One Year - Other	614,212	129,632
Due in More Than One Year - Debt	73,212,261	0
Due in More Than One Year - Other	548,144	8,688,817
Total Liabilities	<u>\$ 85,469,853</u>	<u>\$ 9,627,979</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred Current Property Taxes	\$ 22,067,939	\$ 10,548,198
Pension Changes in Experience	249,352	3,082,460
Pension Changes on Investment Earnings	6,007,598	30,103,380
Pension Changes in Proportion	0	38,249
OPEB Changes in Experience	0	64,735
OPEB Changes in Assumptions	0	464,547
OPEB Changes in Proportion	0	254,170
Total Deferred Inflows of Resources	<u>\$ 28,324,889</u>	<u>\$ 44,555,739</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	\$ 61,454,703	\$ 52,257,720
Restricted for:		
General Government	1,275,046	0
Finance	200,995	0
Administration of Justice	509,182	0
Public Safety	1,123,143	0
Public Health and Welfare	6,576,643	0
Social, Cultural, and Recreational Services	75,410	0
Highway/Public Works	7,719,222	0
Education	0	4,579,453
Debt Service	13,195,759	0
Capital Projects	6,263,044	0
Pensions	6,847,344	38,519,054
Unrestricted	<u>(26,687,622)</u>	<u>8,878,901</u>
Total Net Position	<u>\$ 78,552,869</u>	<u>\$ 104,235,128</u>

The notes to the financial statements are an integral part of this statement.

Exhibit B

Dickson County, Tennessee  
Statement of Activities  
For the Year Ended June 30, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary	Component
					Government Total Governmental Activities	Unit Dickson County School Department
Primary Government:						
Governmental Activities:						
General Government	\$ 5,449,356	\$ 1,399,472	\$ 38,909	\$ 3,014,423	\$ (996,552)	\$ 0
Finance	1,614,213	2,091,584	0	0	477,371	0
Administration of Justice	2,706,669	1,028,484	139,844	20,153	(1,518,188)	0
Public Safety	15,375,545	1,240,638	219,065	79,847	(13,835,995)	0
Public Health and Welfare	11,215,111	6,506,622	732,581	0	(3,975,908)	0
Social, Cultural, and Recreational Services	523,067	39,041	0	0	(484,026)	0
Agriculture and Natural Resources	241,352	0	0	0	(241,352)	0
Highways/Public Works	4,639,662	2,102	7,581,363	1,127,962	4,071,765	0
Education	11,358	0	0	0	(11,358)	0
Interest on Long-term Debt	2,059,770	0	0	0	(2,059,770)	0
Total Primary Government	\$ 43,836,103	\$ 12,307,943	\$ 8,711,762	\$ 4,242,385	\$ (18,574,013)	\$ 0
Component Unit:						
Dickson County School Department	\$ 83,801,044	\$ 1,527,139	\$ 18,814,939	\$ 0	\$ 0	\$ (63,458,966)
Total Component Unit	\$ 83,801,044	\$ 1,527,139	\$ 18,814,939	\$ 0	\$ 0	\$ (63,458,966)

(Continued)

Exhibit B

Dickson County, Tennessee  
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary	Component
					Government Total Governmental Activities	Unit Dickson County School Department
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes					\$ 19,252,541	\$ 11,946,132
Property Taxes Levied for Debt Service					4,902,562	0
Local Option Sales Tax					822,282	18,493,965
Wheel Tax					3,506,424	0
Litigation Taxes					501,546	0
Business Tax					664,099	328,099
Mixed Drink Tax					10,686	90,953
Mineral Severance Tax					158,365	0
Adequate Facilities Tax					1,228,671	0
Bank Excise Tax					232,260	0
Hotel/Motel Tax					879,470	0
Other State Revenues					184,930	0
Grants and Contributions Not Restricted to Specific Programs					2,028,652	46,572,060
Unrestricted Investment Earnings					192,989	22,123
Miscellaneous					133,057	149,757
Total General Revenues					<u>\$ 34,698,534</u>	<u>\$ 77,603,089</u>
Special Item - See Note I.D.10					<u>\$ (497,119)</u>	<u>\$ 0</u>
Change in Net Position					\$ 15,627,402	\$ 14,144,123
Net Position, July 1, 2021					<u>62,925,467</u>	<u>90,091,005</u>
Net Position, June 30, 2022					<u><u>\$ 78,552,869</u></u>	<u><u>\$ 104,235,128</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Dickson County, Tennessee  
Balance Sheet  
Governmental Funds  
June 30, 2022

	Major Funds				Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Govern- mental Funds	Total Governmental Funds
<u>ASSETS</u>						
Cash	\$ 241	\$ 25	\$ 0	\$ 0	\$ 13,542	\$ 13,808
Equity in Pooled Cash and Investments	20,572,650	5,905,747	12,936,236	3,546,037	11,117,574	54,078,244
Inventories	1,838	0	0	0	0	1,838
Accounts Receivable	10,529,129	67,423	216,893	0	4,429,478	15,242,923
Allowance for Uncollectibles	(9,469,146)	0	0	0	(3,751,334)	(13,220,480)
Due from Other Governments	434,312	688,373	57,744	544	0	1,180,973
Due from Other Funds	0	0	0	4,700,000	0	4,700,000
Note Proceeds Receivable	0	223,943	0	0	195,598	419,541
Property Taxes Receivable	17,694,072	1,163,474	2,973,896	1,281,737	0	23,113,179
Allowance for Uncollectible Property Taxes	(296,376)	(20,213)	(66,356)	(16,146)	0	(399,091)
Cash Shortage	0	0	0	0	1,945	1,945
Total Assets	<u>\$ 39,466,720</u>	<u>\$ 8,028,772</u>	<u>\$ 16,118,413</u>	<u>\$ 9,512,172</u>	<u>\$ 12,006,803</u>	<u>\$ 85,132,880</u>
<u>LIABILITIES</u>						
Accounts Payable	\$ 262,578	\$ 170,527	\$ 9,676	\$ 0	\$ 668,618	\$ 1,111,399
Payroll Deductions Payable	180,188	34,053	0	0	7,093	221,334
Due to Other Funds	4,700,000	0	0	0	0	4,700,000
Due to State of Tennessee	845	654	0	0	223	1,722
Due to Other Governments	0	0	0	0	2,224,961	2,224,961
Due to Litigants, Heirs, and Others	0	0	0	0	13,042	13,042
Other Current Liabilities	0	0	0	0	6,016	6,016
Total Liabilities	<u>\$ 5,143,611</u>	<u>\$ 205,234</u>	<u>\$ 9,676</u>	<u>\$ 0</u>	<u>\$ 2,919,953</u>	<u>\$ 8,278,474</u>

(Continued)

Exhibit C-1

Dickson County, Tennessee  
Balance Sheet  
Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Govern- mental Funds	Total Governmental Funds
<u>DEFERRED INFLOWS OF RESOURCES</u>						
Deferred Current Property Taxes	\$ 16,932,633	\$ 1,110,337	\$ 2,775,841	\$ 1,249,128	\$ 0	\$ 22,067,939
Deferred Delinquent Property Taxes	406,462	29,082	122,092	12,139	0	569,775
Other Deferred/Unavailable Revenue	203,501	299,266	0	0	431,308	934,075
Total Deferred Inflows of Resources	<u>\$ 17,542,596</u>	<u>\$ 1,438,685</u>	<u>\$ 2,897,933</u>	<u>\$ 1,261,267</u>	<u>\$ 431,308</u>	<u>\$ 23,571,789</u>
<u>FUND BALANCES</u>						
Nonspendable:						
Inventory	\$ 1,838	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,838
Restricted:						
Restricted for General Government	374,883	0	0	0	0	374,883
Restricted for Finance	200,995	0	0	0	0	200,995
Restricted for Administration of Justice	509,182	0	0	0	0	509,182
Restricted for Public Safety	587,897	0	0	0	535,246	1,123,143
Restricted for Public Health and Welfare	135,589	0	0	0	6,205,344	6,340,933
Restricted for Social, Cultural, and Recreational Services	75,410	0	0	0	0	75,410
Restricted for Other Operations	0	0	0	0	900,163	900,163
Restricted for Highways/Public Works	0	6,384,853	0	0	1,006,021	7,390,874
Restricted for Debt Service	0	0	13,210,804	0	0	13,210,804
Restricted for Capital Projects	0	0	0	8,250,905	0	8,250,905
Committed:						
Committed for General Government	0	0	0	0	8,768	8,768
Unassigned	14,894,719	0	0	0	0	14,894,719
Total Fund Balances	<u>\$ 16,780,513</u>	<u>\$ 6,384,853</u>	<u>\$ 13,210,804</u>	<u>\$ 8,250,905</u>	<u>\$ 8,655,542</u>	<u>\$ 53,282,617</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 39,466,720</u>	<u>\$ 8,028,772</u>	<u>\$ 16,118,413</u>	<u>\$ 9,512,172</u>	<u>\$ 12,006,803</u>	<u>\$ 85,132,880</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-2

Dickson County, Tennessee  
Reconciliation of the Balance Sheet of Governmental Funds  
to the Statement of Net Position  
June 30, 2022

Amounts reported for governmental activities in the statement  
of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$ 53,282,617
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 8,942,489	
Add: construction in progress	1,966,813	
Add: buildings and improvements net of accumulated depreciation	46,169,035	
Add: other capital assets net of accumulated depreciation	3,970,452	
Add: infrastructure net of accumulated depreciation	<u>38,952,857</u>	100,001,646
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: bonds payable	\$ (11,548,000)	
Less: notes payable	(5,036,541)	
Less: other loans payable	(64,007,345)	
Add: debt to be contributed by the school department	83,084	
Less: compensated absences payable	(614,212)	
Less: accrued interest on bonds and notes	(137,137)	
Less: net OPEB liability	<u>(548,144)</u>	(81,808,295)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 4,982,657	
Less: deferred inflows of resources related to pensions	<u>(6,256,950)</u>	(1,274,293)
(4) Net pension assets of the agent plan are not current financial resources and therefore are not reported in the governmental funds.		6,847,344
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		<u>1,503,850</u>
Net position of governmental activities (Exhibit A)		<u><u>\$ 78,552,869</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Dickson County, Tennessee  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2022

	Major Funds				Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Govern- mental Funds	Total Governmental Funds
<u>Revenues</u>						
Local Taxes	\$ 20,320,232	\$ 2,322,064	\$ 8,768,614	\$ 633,170	\$ 879,470	\$ 32,923,550
Licenses and Permits	751,774	21	83	12	0	751,890
Fines, Forfeitures, and Penalties	281,292	0	0	0	287,831	569,123
Charges for Current Services	2,236,712	0	0	0	4,756,384	6,993,096
Other Local Revenues	460,389	68,980	61,037	400,000	222,620	1,213,026
Fees Received From County Officials	3,242,162	0	0	0	0	3,242,162
State of Tennessee	2,346,846	4,020,851	55,995	6,999	18,511	6,449,202
Federal Government	220,857	0	0	0	3,014,423	3,235,280
Other Governments and Citizens Groups	571,393	0	199,632	4,700,000	0	5,471,025
Total Revenues	\$ 30,431,657	\$ 6,411,916	\$ 9,085,361	\$ 5,740,181	\$ 9,179,239	\$ 60,848,354
<u>Expenditures</u>						
Current:						
General Government	\$ 2,272,728	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,272,728
Finance	1,717,943	0	0	0	0	1,717,943
Administration of Justice	2,885,982	0	0	0	0	2,885,982
Public Safety	15,138,758	0	0	0	299,854	15,438,612
Public Health and Welfare	5,915,797	0	0	0	5,680,257	11,596,054
Social, Cultural, and Recreational Services	550,456	0	0	0	0	550,456
Agriculture and Natural Resources	258,139	0	0	0	0	258,139
Other Operations	1,018,377	0	0	0	3,575,298	4,593,675
Highways	0	7,641,130	0	0	184,710	7,825,840
Debt Service:						
Principal on Debt	0	0	5,761,621	0	0	5,761,621
Interest on Debt	0	0	2,076,293	0	0	2,076,293
Other Debt Service	0	0	155,120	0	0	155,120

(Continued)

Exhibit C-3

Dickson County, Tennessee  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Govern- mental Funds	Total Governmental Funds
<u>Expenditures (Cont.)</u>						
Capital Projects	\$ 0	\$ 0	\$ 0	\$ 37,750	\$ 17,057	\$ 54,807
Total Expenditures	\$ 29,758,180	\$ 7,641,130	\$ 7,993,034	\$ 37,750	\$ 9,757,176	\$ 55,187,270
Excess (Deficiency) of Revenues Over Expenditures	\$ 673,477	\$ (1,229,214)	\$ 1,092,327	\$ 5,702,431	\$ (577,937)	\$ 5,661,084
<u>Other Financing Sources (Uses)</u>						
Notes Issued	\$ 0	\$ 1,723,943	\$ 0	\$ 2,000,000	\$ 195,598	\$ 3,919,541
Insurance Recovery	28,793	6,154	0	0	0	34,947
Transfers In	249,477	500,000	1,837,852	0	14,853	2,602,182
Transfers Out	0	(14,853)	0	(2,424,614)	(162,715)	(2,602,182)
Total Other Financing Sources (Uses)	\$ 278,270	\$ 2,215,244	\$ 1,837,852	\$ (424,614)	\$ 47,736	\$ 3,954,488
Net Change in Fund Balances	\$ 951,747	\$ 986,030	\$ 2,930,179	\$ 5,277,817	\$ (530,201)	\$ 9,615,572
Fund Balance, July 1, 2021	15,828,766	5,398,823	10,280,625	2,973,088	9,185,743	43,667,045
Fund Balance, June 30, 2022	\$ 16,780,513	\$ 6,384,853	\$ 13,210,804	\$ 8,250,905	\$ 8,655,542	\$ 53,282,617

The notes to the financial statements are an integral part of this statement.



Dickson County, Tennessee  
Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances of Governmental Funds to the  
Statement of Activities  
For the Year Ended June 30, 2022

Amounts reported for governmental activities in the statement  
of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$	9,615,572
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:			
Add: capital assets purchased in the current period	\$	7,866,263	
Less: current-year depreciation expense		(3,962,129)	3,904,134
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.			
Less: book value of capital assets disposed			(10,926)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
Less: deferred delinquent property taxes and other deferred June 30, 2021	\$	(2,181,022)	
Add: deferred delinquent property taxes and other deferred June 30, 2022		1,503,850	(677,172)
(4) The issuance of long-term debt (e.g., notes, bonds, other loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.			
Add: principal payments on notes	\$	631,989	
Add: principal payments on bonds		1,167,000	
Add: principal payments on other loans		3,962,632	
Less: note proceeds		(3,919,541)	
Less: contributions from the school department for other loans		(199,632)	1,642,448
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.			
Change in net pension liability/asset	\$	4,737,989	
Change in deferred outflows of resources related to pensions		2,834,798	
Change in deferred inflows of resources related to pensions		(5,873,440)	
Change in net OPEB liability		(548,144)	
Change in accrued interest payable		16,523	
Change in compensated absences payable		(14,380)	1,153,346
Change in net position of governmental activities (Exhibit B)		\$	<u>15,627,402</u>

The notes to the financial statements are an integral part of this statement.

## Exhibit C-5

Dickson County, Tennessee  
Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
General Fund  
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 20,320,232	\$ 18,717,500	\$ 18,717,500	\$ 1,602,732
Licenses and Permits	751,774	345,200	345,200	406,574
Fines, Forfeitures, and Penalties	281,292	359,825	364,355	(83,063)
Charges for Current Services	2,236,712	2,055,900	2,056,200	180,512
Other Local Revenues	460,389	395,000	412,614	47,775
Fees Received From County Officials	3,242,162	2,886,000	2,886,000	356,162
State of Tennessee	2,346,846	2,819,302	2,954,407	(607,561)
Federal Government	220,857	618,365	829,857	(609,000)
Other Governments and Citizens Groups	571,393	492,543	492,543	78,850
Total Revenues	\$ 30,431,657	\$ 28,689,635	\$ 29,058,676	\$ 1,372,981
<u>Expenditures</u>				
<u>General Government</u>				
County Commission	\$ 124,681	\$ 124,012	\$ 126,515	\$ 1,834
Board of Equalization	2,780	5,600	7,900	5,120
Other Boards and Committees	1,115	1,700	2,650	1,535
County Mayor/Executive	260,813	300,759	304,412	43,599
County Attorney	244,628	155,000	289,524	44,896
Election Commission	270,136	272,271	312,040	41,904
Register of Deeds	283,046	281,018	288,844	5,798
Codes Compliance	263,883	278,040	289,291	25,408
County Buildings	748,606	824,022	862,832	114,226
Preservation of Records	73,040	79,194	83,067	10,027
<u>Finance</u>				
Accounting and Budgeting	281,674	273,650	294,928	13,254
Property Assessor's Office	428,251	449,063	453,788	25,537
County Trustee's Office	400,301	412,789	418,674	18,373
County Clerk's Office	607,717	638,590	678,690	70,973
<u>Administration of Justice</u>				
Circuit Court	520,967	419,313	672,658	151,691
General Sessions Court	1,173,205	1,188,802	1,229,249	56,044
Drug Court	44,755	40,000	60,000	15,245
Chancery Court	390,600	375,282	416,524	25,924
Juvenile Court	95,058	100,000	100,000	4,942
District Attorney General	53,339	81,075	81,075	27,736
Other Administration of Justice	511,734	465,600	543,730	31,996
Victim Assistance Programs	96,324	106,426	123,789	27,465
<u>Public Safety</u>				
Sheriff's Department	6,793,499	5,987,600	7,183,933	390,434
Drug Enforcement	153,210	0	169,502	16,292
Administration of the Sexual Offender Registry	1,144	12,000	12,000	10,856
Jail	6,469,840	6,137,773	6,748,493	278,653
Juvenile Services	23,221	50,408	50,408	27,187
Civil Defense	965,516	657,878	1,034,091	68,575
County Coroner/Medical Examiner	101,200	50,000	150,000	48,800
Other Public Safety	631,128	620,509	631,128	0

(Continued)

## Exhibit C-5

Dickson County, Tennessee  
Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
General Fund (Cont.)

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Expenditures (Cont.)</u>				
<u>Public Health and Welfare</u>				
Local Health Center	\$ 103,355	\$ 86,710	\$ 199,623	\$ 96,268
Rabies and Animal Control	38,276	54,554	55,819	17,543
Ambulance/Emergency Medical Services	4,832,194	4,910,234	5,442,957	610,763
Dental Health Program	709,258	778,400	828,044	118,786
Other Local Health Services	144,200	100,000	175,000	30,800
Appropriation to State	88,514	88,514	88,514	0
<u>Social, Cultural, and Recreational Services</u>				
Libraries	550,456	557,838	557,838	7,382
<u>Agriculture and Natural Resources</u>				
Agricultural Extension Service	200,178	184,805	232,136	31,958
Forest Service	2,000	2,000	2,000	0
Soil Conservation	55,961	51,580	58,790	2,829
<u>Other Operations</u>				
Housing and Urban Development	0	500,000	500,000	500,000
Other Charges	43,455	72,000	72,501	29,046
COVID-19 Grant #3	24,838	0	30,000	5,162
COVID-19 Grant #6	2,194	0	10,000	7,806
COVID-19 Grant #7	16,454	0	25,000	8,546
COVID-19 Grant #8	58,222	0	60,000	1,778
Miscellaneous	873,214	1,194,055	960,055	86,841
Total Expenditures	\$ 29,758,180	\$ 28,969,064	\$ 32,918,012	\$ 3,159,832
Excess (Deficiency) of Revenues Over Expenditures				
	\$ 673,477	\$ (279,429)	\$ (3,859,336)	\$ 4,532,813
<u>Other Financing Sources (Uses)</u>				
Insurance Recovery	\$ 28,793	\$ 55,000	\$ 55,000	\$ (26,207)
Transfers In	249,477	0	249,498	(21)
Total Other Financing Sources	\$ 278,270	\$ 55,000	\$ 304,498	\$ (26,228)
Net Change in Fund Balance				
Fund Balance, July 1, 2021	\$ 951,747	\$ (224,429)	\$ (3,554,838)	\$ 4,506,585
	15,828,766	13,212,041	15,828,766	0
Fund Balance, June 30, 2022				
	\$ 16,780,513	\$ 12,987,612	\$ 12,273,928	\$ 4,506,585

The notes to the financial statements are an integral part of this statement.

## Exhibit C-6

Dickson County, Tennessee  
Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
Highway/Public Works Fund  
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 2,322,064	\$ 2,013,805	\$ 2,021,805	\$ 300,259
Licenses and Permits	21	15	15	6
Other Local Revenues	68,980	164,000	165,700	(96,720)
State of Tennessee	4,020,851	3,564,236	3,785,886	234,965
Total Revenues	<u>\$ 6,411,916</u>	<u>\$ 5,742,056</u>	<u>\$ 5,973,406</u>	<u>\$ 438,510</u>
<u>Expenditures</u>				
<u>Highways</u>				
Administration	\$ 244,179	\$ 268,764	\$ 275,472	\$ 31,293
Highway and Bridge Maintenance	6,029,413	4,125,274	6,502,999	473,586
Operation and Maintenance of Equipment	565,122	663,518	690,653	125,531
Other Charges	152,144	161,500	166,925	14,781
Employee Benefits	421,843	533,000	440,000	18,157
Capital Outlay	228,429	375,000	377,889	149,460
Total Expenditures	<u>\$ 7,641,130</u>	<u>\$ 6,127,056</u>	<u>\$ 8,453,938</u>	<u>\$ 812,808</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (1,229,214)</u>	<u>\$ (385,000)</u>	<u>\$ (2,480,532)</u>	<u>\$ 1,251,318</u>
<u>Other Financing Sources (Uses)</u>				
Notes Issued	\$ 1,723,943	\$ 375,000	\$ 1,875,000	\$ (151,057)
Insurance Recovery	6,154	10,000	10,000	(3,846)
Transfers In	500,000	0	500,000	0
Transfers Out	(14,853)	0	(14,853)	0
Total Other Financing Sources	<u>\$ 2,215,244</u>	<u>\$ 385,000</u>	<u>\$ 2,370,147</u>	<u>\$ (154,903)</u>
Net Change in Fund Balance	\$ 986,030	\$ 0	\$ (110,385)	\$ 1,096,415
Fund Balance, July 1, 2021	<u>5,398,823</u>	<u>4,316,919</u>	<u>5,398,823</u>	<u>0</u>
Fund Balance, June 30, 2022	<u>\$ 6,384,853</u>	<u>\$ 4,316,919</u>	<u>\$ 5,288,438</u>	<u>\$ 1,096,415</u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

Dickson County, Tennessee  
Statement of Net Position  
Fiduciary Funds  
June 30, 2022

	<u>Custodial Funds</u>
<u>ASSETS</u>	
Cash	\$ 2,989,584
Equity in Pooled Cash and Investments	4,949,763
Accounts Receivable	86,917
Due from Other Governments	<u>2,409,701</u>
Total Assets	<u>\$ 10,435,965</u>
<u>LIABILITIES</u>	
Accounts Payable	\$ 9,361
Due to Other Taxing Units	2,395,727
Other Current Liabilities	<u>1,650,796</u>
Total Liabilities	<u>\$ 4,055,884</u>
<u>NET POSITION</u>	
Restricted for Individuals, Organizations and Other Governments	<u>\$ 6,380,081</u>
Total Net Position	<u><u>\$ 6,380,081</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

Dickson County, Tennessee  
Statement of Changes in Net Position  
Fiduciary Funds  
For the Year Ended June 30, 2022

	<u>Custodial Funds</u>
<u>ADDITIONS</u>	
Sales Tax Collections for Other Governments	\$ 13,099,687
Fines/Fees and Other Collections	37,724,567
Drug Task Force Collections	2,170,641
District Attorney General Collections	<u>21,587</u>
Total Additions	<u>\$ 53,016,482</u>
<u>DEDUCTIONS</u>	
Payment of Sales Tax Collections to Other Governments	\$ 13,099,687
Payments to State	9,188,341
Payments to County/City	6,160,643
Payments to Individuals and Others	21,966,644
Payment of Drug Task Force Expenses	1,805,518
Payment of District Attorney General Expenses	<u>18,010</u>
Total Deductions	<u>\$ 52,238,843</u>
Net Increase (Decrease) in Fiduciary in Net Position	\$ 777,639
Net Position, July 1, 2021	<u>5,602,442</u>
Net Position, June 30, 2022	<u><u>\$ 6,380,081</u></u>

The notes to the financial statements are an integral part of this statement.

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## DICKSON COUNTY, TENNESSEE

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**DICKSON COUNTY, TENNESSEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended June 30, 2022**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Dickson County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Dickson County:

**A. Reporting Entity**

Dickson County is a public municipal corporation governed by an elected 12-member board. As required by GAAP, these financial statements present Dickson County (the primary government) and its component units. The financial statements of the Dickson County Emergency Communications District and the Dickson County Municipal Airport Authority, component units requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of their omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

**Discretely Presented Component Units** – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Dickson County School Department operates the public school system in the county, and the voters of Dickson County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Dickson County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Dickson County, and the Dickson County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Dickson County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.



The Dickson County Municipal Airport Authority operates the county's only airport facility. The Dickson County Commission appoints a majority of the governing body of the Dickson County Municipal Airport Authority. The county appoints three members, and the City of Dickson's City Council appoints two members. The county and city have historically provided annual operating subsidies to the authority. The financial statements of the Dickson County Municipal Airport Authority were not material to the component units' opinion unit and therefore have been omitted from this report.

The Dickson County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Dickson County Emergency Communications District and the Dickson County Municipal Airport Authority can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Dickson County Emergency Communications District  
201 West Chestnut Street  
Dickson, TN 37055

Dickson County Municipal Airport Authority  
2372 Sylvia Road  
Dickson, TN 37055

**Related Organization** – The Dickson County Industrial Development Board is a related organization of Dickson County. The Dickson County Commission is responsible for appointing the members of the board. This board operates the county's industrial park. The county's accountability for this organization does not extend beyond making the appointments.

**B. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Dickson County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Dickson County School

Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Dickson County issues all debt for the discretely presented Dickson County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2022.

Separate financial statements are provided for governmental funds and fiduciary funds. The fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Dickson County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Dickson County has no proprietary funds to report.

Separate financial statements are provided for governmental funds and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The fiduciary funds in total are reported in a single column.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Dickson County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt, including lease obligations, are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

Dickson County reports the following major governmental funds:

**General Fund** – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**Highway/Public Works Fund** – This special revenue fund accounts for transactions of the county’s highway department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

**General Debt Service Fund** – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

**General Capital Projects Fund** – This fund accounts for the financial resources to be used for the acquisition or construction of major capital facilities.

Additionally, Dickson County reports the following fund type:

**Custodial Funds** – These funds account for amounts collected in a custodial capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Dickson County, funds held for the benefit of the Judicial District Drug Task Force, and restricted revenues held for the benefit of the Office of District Attorney General.

The discretely presented Dickson County School Department reports the following major governmental funds:

**General Purpose School Fund** – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

**School Federal Projects Fund** – This special revenue fund is used to account for restricted federal revenues, which must be expended on specific education programs.

**Internal School Fund** – This special revenue fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY22) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY21) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found at <https://www.comptroller.tn.gov/office-functions/la/reports/find-other-audits.html>.

Additionally, the Dickson County School Department reports the following fund type:

**Capital Projects Fund** – The Education Capital Projects Fund is used to account for the receipt of debt issued by Dickson County and contributed to the school department for building construction and renovations.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

**1. Deposits and Investments**

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Dickson County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General, Highway/Public Works, General Debt Service, and General Purpose School funds. Dickson County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that

the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Dickson County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value.

## **2. Receivables and Payables**

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

Note proceeds receivables in the Highway/Public Works (\$223,943) and Solid Waste Sanitation (\$195,598) funds resulted from the issuance of two capital outlay notes on June 29, 2022, but the cash was received in July 2022; therefore, the receivables in each fund are included in restricted fund balance.

All ambulance, solid waste, and property taxes receivable are shown with an allowance for uncollectibles. Ambulance and solid waste receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to one percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements.

**3. Inventories**

Inventories of Dickson County are recorded at cost, determined on the first-in, first-out method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Inventories are offset in the nonspendable fund balance account in governmental funds.

**4. Restricted Assets**

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Dickson County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Dickson County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Dickson County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

**5. Capital Assets**

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., roads, bridges, and similar items), and intangible right-to-use assets (e.g., lease assets) are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$25,000 or more and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives.

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	5 - 30
Other Capital Assets	3 - 15
Infrastructure:	
Roads	100
Bridges	50

## **6. Deferred Outflows/Inflows of Resources**

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for pension changes in experience, assumptions, and proportion; pension and OPEB contributions made after the measurement date; and OPEB changes in experience, assumptions, and proportion.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will



not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These revenues are from the following sources: current and delinquent property taxes; pension changes in experience, investment earnings, and proportion; OPEB changes in experience, assumptions, and proportion; and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

**7. Compensated Absences**

It is the county's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since Dickson County does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide financial statements for the county. A liability for vacation pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

**8. Long-term Debt and Long-term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness and including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, termination benefits, and other postemployment benefits are recognized to the extent that the liabilities have matured (come due for payment) each period.

**9. Net Position and Fund Balance**

In the government-wide financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

The government-wide Statement of Net Position reports \$43,785,788 of restricted net position, of which \$2,045,115 is restricted by enabling legislation.

As of June 30, 2022, Dickson County had \$39,849,345 in outstanding debt for capital purposes for the discretely presented Dickson County School Department. This debt is a liability of Dickson County, but the capital assets acquired are reported in the financial statements of the school department. Therefore, Dickson County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution authorized the county's Budget Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

#### **10. Special Item**

During the year, Dickson County elected to provide Other Postemployment Benefits (OPEB) to qualified county retirees between the ages of 62 and 64. As a result, a special item totaling \$497,119 was recognized in the Government-Wide Statement of Activities and OPEB related liabilities were added to the Statement of Net Position.

**E. Pension Plans**

**Primary Government**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Dickson County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Dickson County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

**Discretely Presented Dickson County School Department**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

**F. Other Postemployment Benefit (OPEB) Plans**

**Primary Government**

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by Dickson County. For this purpose, Dickson County recognizes benefit payments when due and payable in accordance with benefit terms. Dickson County's OPEB plan is not administered through a trust.

**Discretely Presented Dickson County School Department**

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Dickson County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

## **II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

### **A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position**

#### **Primary Government**

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

#### **Discretely Presented Dickson County School Department**

Exhibit I-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

### **B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities**

#### **Primary Government**

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

#### **Discretely Presented Dickson County School Department**

Exhibit I-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

## **III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

### **A. Budgetary Information**

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Other Special Revenue Fund, the Constitutional Officers - Fees Fund, and the school department's Internal School Fund (special revenue funds), which are not budgeted. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be

sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, Other Boards and Committees, County Mayor/Executive, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

At June 30, 2022, the Dickson County School Department reported the following encumbrances:

<u>Funds</u>	<u>Amount</u>
School Department:	
Major Fund:	
General Purpose School	\$ 4,416,616
Nonmajor Fund:	
Central Cafeteria	6,860

**B. Cash Shortage**

The Solid Waste/Sanitation fund had a cash shortage of \$1,945 as of June 30, 2022. Details of this cash shortage are discussed in the Schedule of Findings and Questioned Costs section of this report.

**C. Expenditures Exceeded Appropriations**

Expenditures exceeded total appropriations in the Central Cafeteria Fund by \$110,884. Expenditures that exceed appropriations are a violation of state statutes. These expenditures in excess of appropriations were funded by available fund balances.

**D. The School Department Had Deposits Exposed to Custodial Credit Risk**

The school department did not require one depository holding school funds to pledge adequate securities to protect funds that exceeded Federal Deposit Insurance Corporation (FDIC) coverage. At December 31, 2021, deposits at this depository exceeded FDIC coverage and collateral securities pledged by \$1,395,769. Section 5-8-201, *Tennessee Code Annotated*, requires any bank that is a depository of county funds to deposit in an escrow account in a second bank collateral security equal to 105 percent of such county funds.

**IV. DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

Dickson County and the Dickson County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

**Deposits**

**Legal Provisions.** All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

**Custodial Credit Risk.** Custodial credit risk is the risk that in the event of a bank failure, Dickson County School Department's deposits may not be returned to it. Dickson County School Department does not have a formal policy that limits custodial credit risk for deposits. At December 31, 2021, bank balances of \$1,395,769 were exposed to custodial credit risk. This amount of a nonpooled bank balance was exposed to custodial credit risk as uninsured and uncollateralized. This \$1,395,769 consisted of two bank accounts reported in the general purpose school fund. Uninsured and uncollateralized deposits are a violation of state statutes.

### **Investments**

**Legal Provisions.** Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state



law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

**Investment Balances.** As of June 30, 2022, Dickson County had the following investments carried at amortized cost using a Stable Net Asset Value. All investments are in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for Dickson County and the discretely presented Dickson County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturities	Amortized Cost
State Treasurer's Investment Pool	1 to 44	N/A	\$ 61,803,046

**Interest Rate Risk.** Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Dickson County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk.** Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Dickson County has no investment policy that would further limit its investment choices. As of

June 30, 2022, Dickson County's investment in the State Treasurer's Investment Pool and the State Treasurer's Intermediate Term Investment Fund was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool and the State Treasurer's Intermediate Term Investment Fund can be obtained by reviewing the State of Tennessee Annual Comprehensive Financial Report at <https://www.tn.gov/finance/rd-doa/fa-accfin-ar.html>.

### **TCRS Stabilization Trust**

**Legal Provisions.** The Dickson County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Dickson County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2022, the Dickson County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	\$ 262,335
Developed Market International Equity	N/A	N/A	118,474
Emerging Market International Equity	N/A	N/A	33,850
U.S. Fixed Income	N/A	N/A	169,248
Real Estate	N/A	N/A	84,624
Short-term Securities	N/A	N/A	8,463
NAV - Private Equity and Strategic Lending	N/A	N/A	169,249
Total			<u>\$ 846,243</u>

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at <https://comptroller.tn.gov/content/dam/cot/sa/advanced-search/disclaimer/2022/ag21066.pdf>.

## B. Capital Assets

Capital assets activity for the year ended June 30, 2022, was as follows:

### Primary Government - Governmental Activities:

	Balance 7-1-21	Increases	Decreases	Balance 6-30-22
Capital Assets Not Depreciated:				
Land	\$ 8,588,122	\$ 354,367	\$ 0	\$ 8,942,489
Construction in Progress	0	1,966,813	0	1,966,813
Total Capital Assets Not Depreciated	<u>\$ 8,588,122</u>	<u>\$ 2,321,180</u>	<u>\$ 0</u>	<u>\$ 10,909,302</u>
Capital Assets Depreciated:				
Buildings and Improvements	\$ 63,068,584	\$ 371,663	\$ 0	\$ 63,440,247
Other Capital Assets	14,248,796	1,456,852	(65,558)	15,640,090
Infrastructure	46,080,486	3,716,568	0	49,797,054
Total Capital Assets Depreciated	<u>\$ 123,397,866</u>	<u>\$ 5,545,083</u>	<u>\$ (65,558)</u>	<u>\$ 128,877,391</u>
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 15,148,934	\$ 2,122,278	\$ 0	\$ 17,271,212
Other Capital Assets	10,500,328	1,223,942	(54,632)	11,669,638
Infrastructure	10,228,288	615,909	0	10,844,197
Total Accumulated Depreciation	<u>\$ 35,877,550</u>	<u>\$ 3,962,129</u>	<u>\$ (54,632)</u>	<u>\$ 39,785,047</u>
Total Capital Assets Depreciated, Net	<u>\$ 87,520,316</u>	<u>\$ 1,582,954</u>	<u>\$ (10,926)</u>	<u>\$ 89,092,344</u>
Governmental Activities Capital Assets, Net	<u>\$ 96,108,438</u>	<u>\$ 3,904,134</u>	<u>\$ (10,926)</u>	<u>\$ 100,001,646</u>

Depreciation expense was charged to functions of the primary government as follows:

**Governmental Activities:**

General Government	\$ 1,174,834
Finance	2,360
Administration of Justice	9,945
Public Safety	1,275,749
Public Health and Welfare	621,731
Highway/Public Works	<u>877,510</u>
Total Depreciation Expense - Governmental Activities	<u><u>\$ 3,962,129</u></u>

**Net Investment in Capital Assets**

---

	\$ 100,001,646
Add:	
Unspent proceeds of capital debt and other capital borrowings	2,195,598
Less:	
Outstanding principal of capital debt and other capital borrowings	(29,194,541)
Outstanding principal balance of debt and other borrowing used to refund capital-related debt	<u>(11,548,000)</u>
Net Investment in Capital Assets	<u><u>\$ 61,454,703</u></u>

**Discretely Presented Dickson County School Department -  
Governmental Activities:**

	Balance 7-1-21	Increases	Decreases	Balance 6-30-22
Capital Assets Not Depreciated:				
Land	\$ 3,238,049	\$ 0	\$ 0	\$ 3,238,049
Total Capital Assets Not Depreciated	\$ 3,238,049	\$ 0	\$ 0	\$ 3,238,049
Capital Assets Depreciated:				
Buildings and Improvements	\$ 103,033,137	\$ 0	\$ 0	\$ 103,033,137
Other Capital Assets	15,850,540	904,088	(627,924)	16,126,704
Total Capital Assets Depreciated	\$ 118,883,677	\$ 904,088	\$ (627,924)	\$ 119,159,841
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 56,899,457	\$ 2,813,135	\$ 0	\$ 59,712,592
Other Capital Assets	10,162,560	708,945	(443,927)	10,427,578
Total Accumulated Depreciation	\$ 67,062,017	\$ 3,522,080	\$ (443,927)	\$ 70,140,170
Total Capital Assets Depreciated, Net	\$ 51,821,660	\$ (2,617,992)	\$ (183,997)	\$ 49,019,671
Governmental Activities Capital Assets, Net	\$ 55,059,709	\$ (2,617,992)	\$ (183,997)	\$ 52,257,720

Depreciation expense was charged to functions of the discretely presented Dickson County School Department as follows:

**Governmental Activities:**

Support Services	\$ 3,513,772
Operation of Non-instructional Services	<u>8,308</u>
Total Depreciation Expense - Governmental Activities	<u><u>\$ 3,522,080</u></u>

**C. Construction Commitments**

At June 30, 2022, the county had uncompleted construction contracts of approximately \$8,250,905 in the General Capital Projects Fund for various capital projects. Funding for these future expenditures has been received.

**D. Interfund Receivables, Payables, and Transfers**

The composition of interfund balances as of June 30, 2022, was as follows:

**Due to/from Other Funds:**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Primary Government:		
General Capital Projects	General	\$ 4,700,000

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

**Due to/from Primary Government and Component Unit:**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Primary Government:	Component Unit:	
Governmental Activities	School Department:	
	Governmental Activities	\$ 83,084

**Interfund Transfers:**

Interfund transfers for the year ended June 30, 2022, consisted of the following amounts:

## Primary Government

Transfers Out	Transfers In				Purpose
	General Fund	Highway/ Public Works Funds	General Debt Service Fund	Nonmajor Govern-mental Funds	
Highway/Public Works Fund	\$ 0	\$ 0	\$ 0	\$ 14,853	Payment for services
General Capital Projects	249,477	0	0	0	Patrol cars
"	0	500,000	0	0	Paving
"	0	0	1,675,137	0	Debt retirement
Nonmajor governmental funds	0	0	162,715	0	Debt retirement
Total	<u>\$ 249,477</u>	<u>\$ 500,000</u>	<u>\$ 1,837,852</u>	<u>\$ 14,853</u>	

## Discretely Presented Dickson County School Department

Transfers Out	Transfers In		Purpose
	General Purpose School Fund	School Federal Projects Fund	
General Purpose School Fund	\$ 0	\$ 400,000	Operations
School Federal Projects Fund	547,361	0	Indirect costs
Total	<u>\$ 547,361</u>	<u>\$ 400,000</u>	

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

## E. Long-term Debt

### Primary Government

#### General Obligation Bonds, Notes, and Other Loans

General Obligation Bonds - Dickson County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 11 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included

in long-term debt as of June 30, 2022, will be retired from the General Debt Service Fund.

Direct Borrowing and Direct Placements - Dickson County issues other loans to provide funds for the acquisition and construction of major capital facilities and other capital outlay purchases, such as equipment, for the primary government and the discretely presented school department. Capital outlay notes are also issued to fund capital facilities and other capital outlay purchases, such as equipment. Capital outlay notes and other loans are direct obligations and pledge the full faith, credit, and taxing authority of the government. Capital outlay notes and other loans outstanding were issued for original terms of up to 10 years for notes and up to 25 years for other loans. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All notes and other loans included in long-term debt as of June 30, 2022, will be retired from the General Debt Service Fund.

General obligation bonds, capital outlay notes, and other loans outstanding as of June 30, 2022, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-22
General Obligation Bonds -				
Refunding	2.125 to 5%	8-1-30	\$ 14,570,000	\$ 11,548,000
Direct Borrowing and Direct Placement:				
Capital Outlay Notes	1.15 to 3.38	10-1-28	5,728,709	5,036,541
Other Loans	variable	5-25-34	6,000,000	3,942,000
Other Loans	0 to 2.6	3-1-44	66,415,575	60,065,345

In prior years, Dickson County entered into a loan agreement with the City of Clarksville Public Building Authority. This loan agreement provided for the authority to make \$6,000,000 available for loan to Dickson County on an as-needed basis for various school renovations. This loan is repayable at interest rates that are tax-exempt variable rates determined by the remarketing agent daily or weekly, depending on the particular program. In addition, the county pays various other fees (trustee, letter of credit, and debt remarketing) in connection with this loan. At June 30, 2022, this loan carried a variable interest rate of 0.82 percent, and other fees totaled approximately 0.137 percent (administrative fee) and \$100 per month (trustee) of the outstanding loan principal.

Additionally, in a prior year, Dickson County entered into a loan agreement with the City of Clarksville Public Building Authority. This loan agreement provided for the authority to loan up to \$40,000,000 to Dickson County on an as-needed basis for various school renovation and construction projects. As of



June 30, 2022, Dickson County had borrowed \$39,419,261 of these loan proceeds. This loan is repayable at a fixed interest rate of 2.6 percent.

Furthermore, in a prior year, Dickson County entered into a loan agreement with the City of Clarksville Public Building Authority. This loan agreement provided for the authority to loan up to \$25,000,000 to Dickson County on an as-needed basis for the construction of the Justice Center. As of June 30, 2022, Dickson County had borrowed all of these loan proceeds. This loan is repayable at a fixed interest rate of 2.25 percent.

The annual requirements to amortize all general obligation bonds, notes, and other loans outstanding as of June 30, 2022, including interest payments and other loan fees, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2023	\$ 1,217,000	\$ 381,999	\$ 1,598,999
2024	1,272,000	328,277	1,600,277
2025	1,328,000	271,936	1,599,936
2026	1,389,000	212,967	1,601,967
2027	1,449,000	151,130	1,600,130
2028-2031	4,893,000	205,642	5,098,642
Total	\$ 11,548,000	\$ 1,551,951	\$ 13,099,951

Year Ending June 30	Notes - Direct Placement		
	Principal	Interest	Total
2023	\$ 3,045,541	\$ 56,675	\$ 3,102,216
2024	1,357,000	29,417	1,386,417
2025	259,000	16,190	275,190
2026	188,000	9,779	197,779
2027	88,000	5,242	93,242
2028-2029	99,000	3,363	102,363
Total	\$ 5,036,541	\$ 120,666	\$ 5,157,207

Year Ending June 30	Other Loans - Direct Placement			
	Principal	Interest	Other Fees	Total
2023	\$ 3,117,084	\$ 1,507,310	\$ 6,614	\$ 4,631,008
2024	3,106,000	1,436,923	6,191	4,549,114
2025	3,175,000	1,364,783	5,764	4,545,547
2026	3,254,000	1,290,990	5,332	4,550,322
2027	3,329,000	1,215,284	4,893	4,549,177
2028-2032	17,867,000	4,874,771	17,717	22,759,488
2033-2037	19,003,000	2,692,668	3,837	21,699,505
2038-2042	8,440,261	792,167	0	9,232,428
2043-2044	2,716,000	92,003	0	2,808,003
Total	\$ 64,007,345	\$ 15,266,899	\$ 50,348	\$ 79,324,592

There is \$13,210,804 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled \$213, based on the 2020 federal census. Total debt per capita, including bonds, notes, and other loans totaled \$1,484, based on the 2020 federal census.

The school department is currently contributing funds to service some of the debt issued on its behalf by the primary government as noted in the table below. This debt is reflected in the government-wide financial statements as Due to the Primary Government in the financial statements of the school department and as Due from Component Units in the financial statements of the primary government.

Description of Debt	Outstanding 6-30-22
<u>Other Loans Payable - Direct Placement</u>	
<u>Contributions from the General Purpose School Fund</u>	
Energy Efficient Schools Initiative	\$ 16,706
Energy Efficient Schools Initiative	<u>66,378</u>
Total	<u>\$ 83,084</u>

### Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2022, was as follows:

#### Governmental Activities:

	Bonds	Notes - Direct Placement	Other Loans - Direct Placement
Balance, July 1, 2021	\$ 12,715,000	\$ 1,748,989	\$ 67,969,977
Additions	0	3,919,541	0
Reductions	(1,167,000)	(631,989)	(3,962,632)
Balance, June 30, 2022	<u>\$ 11,548,000</u>	<u>\$ 5,036,541</u>	<u>\$ 64,007,345</u>
Balance Due Within One Year	<u>\$ 1,217,000</u>	<u>\$ 3,045,541</u>	<u>\$ 3,117,084</u>

Dickson County had unused lines of credit totaling \$580,739 at June 30, 2022.

#### Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2022	\$ 80,591,886
Less: Balance Due Within One Year - Debt	<u>(7,379,625)</u>
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	<u>\$ 73,212,261</u>

## **F. Long-term Obligations**

### **Primary Government**

#### Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2022, was as follows:

#### Governmental Activities:

	Compensated Absences	Other Post- employment Benefits
Balance, July 1, 2021	\$ 599,832	\$ 0
Additions	832,158	548,144
Reductions	<u>(817,778)</u>	<u>0</u>
Balance, June 30, 2022	<u>\$ 614,212</u>	<u>\$ 548,144</u>
Balance Due Within One Year	<u>\$ 614,212</u>	<u>\$ 0</u>

Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General and Highway/Public Works funds.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2022	\$ 1,162,356
Less: Balance Due Within One Year - Other	<u>(614,212)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 548,144</u>

**Discretely Presented Dickson County School Department**

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Dickson County School Department for the year ended June 30, 2022, was as follows:

Governmental Activities:	Termination Benefits	Other Post- employment Benefits
Balance, July 1, 2021	\$ 218,245	\$ 7,149,280
Additions	209,417	1,878,175
Reductions	<u>(165,669)</u>	<u>(470,999)</u>
Balance, June 30, 2022	<u>\$ 261,993</u>	<u>\$ 8,556,456</u>
Balance Due Within One Year	<u>\$ 129,632</u>	<u>\$ 0</u>

Termination benefits and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School Fund.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2022	\$ 8,818,449
Less: Balance Due Within One Year - Other	<u>(129,632)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 8,688,817</u>

**G. On-Behalf Payments – Discretely Presented Dickson County School Department**

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Dickson County School Department. These payments are made by the state to the Local Education Group Insurance Plan. The plan is administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2022, were \$182,746. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

**V. OTHER INFORMATION**

**A. Risk Management**

**Primary Government**

The county joined the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding \$250,000 for property and \$450,000 for liability for each insured event.

Dickson County participates in the Local Government Workers' Compensation Fund (LGWCF), a public entity risk pool established under provisions of Section 29-20-401, Tennessee Code Annotated, by the Tennessee County Services Association to provide a program of workers' compensation coverage to employees of local governments. The county pays an annual premium to the LGWCF for its workers' compensation insurance coverage. The LGWCF is to be self-sustaining through member premiums. The LGWCF reinsures through commercial insurance companies for claims exceeding \$500,000.

The county continues to carry commercial insurance for all other risks of loss, including employee health and accident. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years.

**Discretely Presented Dickson County School Department**

The discretely presented Dickson County School Department participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The school department pays an annual premium to the TN-RMT for its general liability, property, casualty,

and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

The discretely presented Dickson County School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated (TCA)*, all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

## **B. Accounting Changes**

GASB Statement No. 87, *Leases*, became effective for fiscal year ending June 30, 2022. Leases should be recognized and measured using the facts and circumstances that exist at the beginning of the period of implementation. GASB Statement No. 87 establishes a single approach to accounting for and reporting leases by state and local governments. Under this statement, a government entity that is a lessee must recognize (1) a lease liability, (2) an intangible asset representing the lessee's right to use the leased asset, (3) report the amortization expense for using the lease asset over the shorter of the term of the lease or the useful life of the underlying asset, (4) interest expense on the lease liability and (5) note disclosures about the lease. A lessor must recognize (1) a lease receivable (measured at the present value of lease payments expected to be received during the lease term), (2) deferred inflow of resources, (3) interest revenue on the lease receivable and (4) note disclosures of leasing arrangements and the total inflows of resources recognized from leases. This statement provides exceptions for leases of assets held as investments, certain regulated leases, short-term leases and leases that transfer ownership of the underlying asset. A lessor should not derecognize the asset underlying the lease. This statement also addresses accounting for lease terminations and modifications, sale-leaseback transactions, non-lease components embedded in lease contracts (such as service agreements) and leases with related parties.

GASB Statement No. 92, *Omnibus 2020*, became effective during the fiscal year. This statement enhances comparability in accounting and financial reporting and improves the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This statement addresses a variety of topics and includes specific provision about the following:

- The effective date of GASB Statement No. 87, *Leases*, and Implementation Guide No. 2019-3, *Leases*, for interim financial reports

- Reporting of intra-entity transfers of assets between a primary government employer and a component unit defined benefit pension plan or defined benefit other postemployment benefit (OPEB) plan
- The applicability of GASB Statements No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68*, and *Amendments to Certain Provisions of GASB Statements 67 and 68*, as amended, and GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, to reporting assets accumulated for postemployment benefits
- The applicability of certain requirements of GASB Statement No. 84 to postemployment benefit arrangements
- Measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition
- Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers
- Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature
- Terminology used to refer to derivative instruments

GASB Statement 93, *Replacement of Interbank Offered Rates*, became effective during the year. This statement was necessary due to the eventual ceasing of the London Interbank Offered Rate (LIBOR) and the replacement with another interbank offered rate (IBOR). The objective of this Statement is to address the accounting and financial reporting effects that result from the replacement of IBORs with other reference rates in order to preserve the reliability, relevance, consistency, and comparability of reported information.

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans* (except for paragraphs 4 and 5 which became effective in the prior fiscal year) became effective during the year. This Statement (a) clarifies how the absence of a governing board should be considered in determining whether a primary government is financially accountable for purposes of evaluating potential component units and (b) modifies the applicability of certain component unit criteria as they relate to defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans (for example, certain Section 457 plans). This statement also establishes accounting and financial reporting requirements for Section 457 plans that meet the definition of a pension plan and for benefits provided through those plans and modifies the investment valuation requirements for all Section 457 plans.

GASB Statement No 98, *The Comprehensive Annual Financial Report*, became effective during the year. This statement replaces the terms comprehensive annual financial report and comprehensive annual financial reports in NCGA and GASB pronouncements with annual comprehensive financial report and annual comprehensive financial reports, respectively. The associated

acronyms in NCGA and GASB pronouncements are replaced with ACFR and ACFRs.

**C. Contingent Liabilities**

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county is involved in several pending lawsuits. The county attorney has not responded to requests to provide estimates of the potential claims not covered by insurance. However, management believes that any claims resulting from such litigation would not materially affect the county's financial statements.

**D. Landfill Closure/Postclosure Care Costs**

Dickson County has an active permit on file with the state Department of Environment and Conservation for a demolition landfill. The county has provided financial assurances for estimated postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the county to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Dickson County closed its sanitary landfill in 1998. On December 19, 2019, the sanitary landfill became a part of the demolition landfill expansion.

**E. Joint Ventures**

The Twenty-third Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Twenty-third Judicial District; Cheatham, Dickson, Houston, Humphreys, and Stewart counties; and various cities within these counties. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a Board of Directors including the district attorney general, sheriffs, and police chiefs of participating law enforcement



agencies within each judicial district. Dickson County made no contributions to the DTF for the year ended June 30, 2022.

The Dickson County Joint Economic and Community Development Board is a joint venture between Dickson County and the cities of Dickson, Burns, Charlotte, White Bluff, Vanleer, and Slayden. The board comprises of the county mayor, city mayors, and two additional members. The purpose of the board is to foster communication relative to economic and community development between and among governmental entities, industry, and private citizens. The county and cities will provide the majority of funding for the board based on the percentage of their population compared to the total census of the county when financial activity begins. Dickson County did not appropriate any funds to the Dickson County Joint Economic and Community Development Board for the year ended June 30, 2022.

Dickson County does not have an equity interest in any of the above-noted joint ventures. Complete financial statements for the Twenty-third Judicial District Drug Task Force can be obtained from its administrative office at the following address:

Administrative Office:

District Attorney General  
Twenty-third Judicial District Drug Task Force  
P.O. Box 527  
Charlotte, TN 37036

#### **Discretely Presented Dickson County School Department**

The discretely presented school department participates in the Volunteer State Cooperative (VOLCO), which represents a cost-sharing arrangement. The cooperative was established through a contractual agreement between participating county school systems, city school systems, and certain special school districts. The cooperative was authorized through Chapter 49 of *Tennessee Code Annotated* to obtain lower prices for food supplies, materials, equipment, and services by combining the purchasing requirements of each member's school food service systems. The cooperative has contracted with a coordinating district (Dickson County School Department) and a service provider to provide these services. The cooperative is governed by a Representative Committee, comprising one representative from each of the member districts, and an Executive Council, consisting of the chair, vice chair, secretary, treasurer, and a member-at-large from the Representative Committee.

Complete financial statements for the Volunteer State Cooperative can be obtained from its administrative office at the following address:

Administrative Office:

Volunteer State Cooperative  
220 McLemore Street  
Dickson, TN 37055

**F. Retirement Commitments**

**1. Tennessee Consolidated Retirement System (TCRS)**

**Primary Government**

**General Information About the Pension Plan**

*Plan Description.* Employees of Dickson County and non-certified employees of the discretely presented Dickson County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 70.06 percent and the non-certified employees of the discretely presented school department comprise 29.94 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

*Benefits Provided.* TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

*Employees Covered by Benefit Terms.* At the measurement date of June 30, 2021, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently	
Receiving Benefits	279
Inactive Employees Entitled to But Not Yet Receiving	
Benefits	847
Active Employees	713
Total	<u>1,839</u>

*Contributions.* Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary to the plan. Dickson County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2022, the employer contribution for Dickson County was \$1,758,940 based on a rate of 6.67 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Dickson County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

### **Net Pension Liability (Asset)**

Dickson County's net pension liability (asset) was measured as of June 30, 2021, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The total pension liability as of the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2021, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

*Changes in Assumptions.* In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	4.88 %	31 %
International Equity Emerging Market	5.37	14
International Equity Private Equity and Strategic Lending	6.09	4
U.S. Fixed Income	6.57	20
Real Estate	1.20	20
Short-term Securities	4.38	10
	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

*Discount Rate.* The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Dickson County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

### Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2020	\$ 58,683,038	\$ 61,853,569	\$ (3,170,531)
Changes for the Year:			
Service Cost	\$ 2,040,247	\$ 0	\$ 2,040,247
Interest	4,327,378	0	4,327,378
Differences Between Expected and Actual Experience	147,975	0	147,975
Changes in Assumptions	5,771,178	0	5,771,178
Contributions-Employer	0	1,656,427	(1,656,427)
Contributions-Employees	0	1,241,704	(1,241,704)
Net Investment Income	0	16,054,877	(16,054,877)
Benefit Payments, Including Refunds of Employee Contributions	(2,070,627)	(2,070,627)	0
Administrative Expense	0	(63,218)	63,218
Net Changes	\$ 10,216,151	\$ 16,819,163	\$ (6,603,012)
Balance, June 30, 2021	\$ 68,899,189	\$ 78,672,732	\$ (9,773,543)

### Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	70.06%	\$ 48,270,772	\$ 55,118,116	\$ (6,847,344)
School Department	29.94%	20,628,417	23,554,616	(2,926,199)
Total		\$ 68,899,189	\$ 78,672,732	\$ (9,773,543)

*Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate.* The following presents the net pension liability (asset) of Dickson County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Dickson County	5.75%	6.75%	7.75%

Net Pension Liability (Asset) \$ 755,200 \$ (9,773,543) \$ (18,367,046)

**Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions**

*Pension Expense (Negative Pension Expense).* For the year ended June 30, 2022, Dickson County recognized pension expense (negative pension expense) of (\$453,581).

*Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2022, Dickson County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 645,770	\$ 355,913
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	8,574,933
Changes in Assumptions	4,784,078	0
Contributions Subsequent to the Measurement Date of June 30, 2021 (1)	1,758,940	N/A
Total	<u>\$ 7,188,788</u>	<u>\$ 8,930,846</u>

- (1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2021,” will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

Allocation of Agent Plan Deferred Outflows of Resources and  
Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	\$ 4,982,658	\$ 6,256,951
School Department	2,206,130	2,673,895
Total	<u>\$ 7,188,788</u>	<u>\$ 8,930,846</u>

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2023	\$ (798,492)
2024	(781,279)
2025	(796,495)
2026	(1,124,727)
2027	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

**Discretely Presented Dickson County School Department**

**Non-certified Employees**

**General Information About the Pension Plan**

*Plan Description.* As noted above under the primary government, employees of Dickson County and non-certified employees of the discretely presented Dickson County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 70.06 percent and the non-certified employees of the discretely presented school department comprise 29.94 percent of the plan based on contribution data.



## **Certified Employees**

### **Teacher Retirement Plan**

#### **General Information About the Pension Plan**

*Plan Description.* Teachers of the Dickson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

*Benefits Provided.* TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee

contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

*Contributions.* Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2022, to the Teacher Retirement Plan were \$232,209, which is 2.01 percent of covered payroll. In addition, employer contributions of \$229,898, which is 1.99 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

#### **Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

*Pension Liabilities (Assets).* At June 30, 2022, the school department reported a liability (asset) of (\$782,516) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2021, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2021, the school department's proportion was .722403 percent. The proportion as of June 30, 2020, was .723241 percent.

*Pension Expense (Negative Pension Expense).* For the year ended June 30, 2022, the Dickson County School Department recognized pension expense (negative pension expense) of \$91,874.

*Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2022, the school department reported deferred outflows and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 13,613	\$ 143,184
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	450,437
Changes in Assumptions	282,246	0
Changes in Proportion of Net Pension Liability (Asset)	1,522	35,111
LEA's Contributions Subsequent to the Measurement Date of June 30, 2021	232,209	N/A
Total	<u>\$ 529,590</u>	<u>\$ 628,732</u>

The school department's employer contributions of \$232,209, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) of net pension liability (asset) in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2023	\$ (102,091)
2024	(99,625)
2025	(98,923)
2026	(110,257)
2027	9,885
Thereafter	69,660

*Actuarial Assumptions.* The total pension liability as of the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2021, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity Developed Market	4.88	%	31	%
International Equity Emerging Market	5.37		14	
International Equity Private Equity and Strategic Lending	6.09		4	
U.S. Fixed Income	6.57		20	
Real Estate	1.20		20	
Short-term Securities	4.38		10	
	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

*Discount Rate.* The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all Dickson County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate.* The following presents the net pension liability (asset) of Dickson County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
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Net Pension Liability (Asset)    \$    269,008    \$    (782,516)    \$    (1,558,053)

*Pension Plan Fiduciary Net Position.* Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

### **Teacher Legacy Pension Plan**

#### **General Information About the Pension Plan**

*Plan Description.* Teachers of the Dickson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

*Benefits Provided.* TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of

death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

*Contributions.* Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Dickson County School Department for the year ended June 30, 2022, to the Teacher Legacy Pension Plan were \$2,686,097, which is 10.3 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

#### **Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

*Pension Liability (Assets).* At June 30, 2022, the school department reported a liability (asset) of (\$33,964,096) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2021, the school department's proportion was .787438 percent. The proportion measured at June 30, 2020, was .809341 percent.

*Pension Expense (Negative Pension Expense).* For the year ended June 30, 2022, the school department recognized pension expense (negative pension expense) of (\$5,287,578).

*Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2022, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 114,138	\$ 2,832,716
Changes in Assumptions	9,074,639	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	27,085,608
Changes in Proportion of Net Pension Liability (Asset)	140,376	3,138
LEA's Contributions Subsequent to the Measurement Date of June 30, 2021	2,686,097	N/A
Total	<u>\$ 12,015,250</u>	<u>\$ 29,921,462</u>

The school department's employer contributions of \$2,686,097 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) of net pension liability (asset) in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2023	\$ (4,865,505)
2024	(4,626,384)
2025	(3,790,795)
2026	(7,309,625)
2027	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

*Actuarial Assumptions.* The total pension liability as of the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:



Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2021, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity Developed Market	4.88	%	31	%
International Equity Emerging Market	5.37		14	
International Equity Private Equity and Strategic Lending	6.09		4	
U.S. Fixed Income	6.57		20	
Real Estate	1.20		20	
Short-term Securities	4.38		10	
	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

*Discount Rate.* The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Dickson County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate.* The following presents the net pension liability (asset) of Dickson County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
---	-------------------------	--------------------------------------	-------------------------

Net Pension Liability (Asset) \$ (6,044,466) \$ (33,964,096) \$ (57,198,797)

*Pension Plan Fiduciary Net Position.* Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

## 2. **Deferred Compensation**

### **Primary Government**

Dickson County offers its employees two deferred compensation plans, one established pursuant to IRC Section 457 and the other pursuant to IRC Section 401(k). All costs of administering and funding these programs are the responsibility of plan participants. The Section 401(k) and Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Sections 401(k) and 457 establish participation, contribution, and withdrawal provisions for the plans.

### **Discretely Presented Dickson County School Department**

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion, which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed \$589,649 and employees contributed \$283,502 to this deferred compensation pension plan.

The Dickson County School Department offers its employees two deferred compensation plans, one established pursuant to IRC Section 457 and the other pursuant to IRC Section 403(b). All costs of administering and funding these programs are the responsibility of plan participants. The Section 457 and the Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Sections 457

and 403(b) establish participation, contribution, and withdrawal provisions for the plans.

**G. Other Postemployment Benefits (OPEB)**

Dickson County and the discretely presented Dickson County School Department provide OPEB benefits to its retirees under various OPEB plans. These include OPEB provided through state administered public entity risk pools and commercial health insurance plans. For reporting purposes, the plans are considered single employer defined benefit OPEB plans based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plans are funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

**Primary Government – Commercial Plans**

Dickson County provides OPEB benefits to their eligible retirees through commercial insurance plans administered by Blue Cross Blue Shield of Tennessee for the county and highway department. For reporting purposes, these two plans are considered single employer defined benefit OPEB plans based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plans are funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meet the criteria of paragraph 4 of GASB Statement No. 75.

*Plan Description.* All eligible retirees from age 62 until they reach the Medicare eligibility age. The county will pay 50% of any premiums owed for individual coverage under the county's group health insurance plan and 100% of any premiums owed for family coverage under the county's health insurance plan of the medical premium for eligible retirees. All active employees who retire directly from the county and meet the eligibility criteria may participate.

The premium requirements of plan members are established and amended by recommendation of the salaries and benefits committee and approved by the county commission. The plan is self-insured and financed on a pay-as-you-go basis with the risk shared equally among the participants. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates.

*Benefits Provided.* The plan provides healthcare benefits to retirees if the retiree has at least 10 years of continuous service with Dickson County immediately prior to retirement and participation in the group medical insurance at the time of retirement.

The benefit terms for health insurance provides for the county to pay 50% of the plan premium of the retiree and 100% of family coverage until the retiree

becomes Medicare eligible. The retiree is eligible to stay on dental and life insurance, but the retiree is responsible for the full premium.

#### Employees Covered by Benefit Terms

At the valuation date of June 30, 2022, the following employees were covered by the benefit terms:

Status	County	Highway Dept.	Total
Actives	297	44	341
Retirees	1	1	2
Total	298	45	343

#### **Total OPEB Liability**

The county's total OPEB liability was measured as of June 30, 2022. This liability was determined by an actuarial valuation dated June 30, 2022.

*Actuarial Assumptions and other inputs.* The total OPEB liability at June 30, 2022, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation Rate	2.50%
Discount Rate	3.54%
Salary Scale	3.50%
Healthcare Cost Trend Rate	4.50%
Retirees share of benefit-related Cost	Same rate as active employees

The discount rate was selected by reviewing the recent published Bond Pay GO-20 bond index, an index acceptable under GASB 75.

Mortality rates were based on Mortality Table RPH-2014 projected with Mortality Improvement Scale MP-2021.

The actuarial assumptions used in the June 30, 2022, valuation were based on plan data and costs presented by the primary government with concurrence by the actuary.

### Changes in the Total OPEB Liability

	County	Highway Dept.	Total OPEB Liability
Balance July 1, 2021	\$ 441,070	\$ 56,049	\$ 497,119
Changes for the Year:			
Service Cost	\$ 42,371	\$ 5,879	\$ 48,250
Interest	16,851	2,168	19,019
Benefit payments	(14,871)	(1,373)	(16,244)
Net Changes	\$ 44,351	\$ 6,674	\$ 51,025
Balance June 30, 2022	\$ 485,421	\$ 62,723	\$ 548,144

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2022, the primary government recognized OPEB expense of \$67,269 (county \$59,222 and Hwy. \$8,047). At June 30, 2022, the primary government reported no deferred outflows of resources and deferred inflows of resources related to OPEB.

*Sensitivity of the Total OPEB Liability to Changes in the Discount Rate.* The following presents the total OPEB liability of the primary government calculated using the discount rate of 3.54 percent, as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower (2.54%) or one percentage point higher (4.54%) than the current rate:

### Discount Rate

	1% Decrease 2.54%	Current Discount Rate 3.54%	1% Increase 4.54%
County	\$ 437,405	\$ 485,421	\$ 540,630
Highway	58,209	62,723	67,739
Total OPEB Liability	\$ 495,614	\$ 548,144	\$ 608,369

*Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate.* The following presents the total OPEB liability of the school department calculated using the healthcare cost trend rate of 4.50%, as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower (3.50%) or one percentage point higher (5.50%) than the current rate:

### Healthcare Cost Trend Rate

	1% Decrease 3.50%	Current Trend Rates 4.50%	1% Increase 5.50%
County	\$ 429,165	\$ 485,421	\$ 553,498
Highway	57,005	62,723	69,415
Total OPEB Liability	\$ 486,170	\$ 548,144	\$ 622,913

### **Discretely Presented Dickson County School Department**

#### **OPEB Provided Through State Administered Public Entity Risk Pool**

The Dickson County School Department provides healthcare benefits to its certified retirees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of Dickson County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The school department's total OPEB liability for the plan was measured as of June 30, 2021, and was determined by an actuarial valuation as of that date.

*Actuarial Assumptions and Other Inputs.* The total OPEB liability in the June 30, 2021, actuarial valuation of the plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	2.16%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 7.36% for pre-65 retirees in the 2022 calendar year, and decreasing annually over a 10-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 2.16%, based on the daily rate of Bond Buyer's 20-year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2021, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2021, valuations were the same as those employed in the July 1, 2020, Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-Weighted Employee mortality table for General Employees for non-disabled pre-retirement mortality, with mortality improvement projected generationally with MP-2020 from 2010. Post-retirement tables for non-teachers are Headcount-Weighted Below Median Healthy Annuitant and adjusted with a 6% to load for males and a 14% load for females, projected generationally from 2010 with MP-2020. Post-retirement tables for teachers are Headcount-Weighted Below Median Healthy Annuitant and adjusted with a 19 to load for males and a 18% load for females, projected generationally from 2010 with MP-2020. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10% load, projected generationally from 2018 with MP-2020.

*Changes in Assumptions.* The discount rate changed from 2.21 percent as of the beginning of the measurement period to 2.16 percent as of the measurement date of June 30, 2021. This change in assumption increased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2021 plan year was revised from 9.02 percent to 7.36 percent. The assumed long term inflation rate was changed from 2.1 percent to 2.25 percent.

#### **Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)**

*Plan Description.* Employees of the Dickson County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.



*Benefits provided.* The Dickson County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA 8-27-301* establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for retiree premiums. During the year, the school department provided a direct subsidy for retired certified employees of 50 percent of the monthly premium on a single only policy. This direct subsidy is available for three years or until the retiree reaches Medicare eligibility, whichever comes first. The school department does not provide any direct subsidy for retired support staff. Also, the state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retirees' premiums based on years of service. Therefore, retirees with 30 or more years of service will receive 45 percent; 20 but less than 30 years, 35 percent; and less than 20 years, 25 percent of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2021, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	47
Inactive Employees Entitled to But Not Yet Receiving Benefits	2
Active Employees Eligible for Benefits	699
Total	<u><u>748</u></u>

A state insurance committee, created in accordance with *TCA 8-27-301*, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid \$301,446 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability

	<u>Share of Collective Liability</u>		
	<u>Dickson County</u>	<u>State of</u>	<u>Total OPEB</u>
	<u>School Department</u>	<u>TN</u>	
	64.90%	35.10%	Liability
Balance July 1, 2020	\$ 7,149,280	\$ 3,588,406	\$ 10,737,686
Changes for the Year:			
Service Cost	\$ 385,536	\$ 208,510	\$ 594,046
Interest	159,337	86,174	245,511
Difference between Expected and Actual Experience	21,557	11,659	33,216
Changes in Assumptions	1,311,745	709,433	2,021,178
Change in Proportion	(180,445)	180,445	0
Benefit Payments	(290,554)	(157,141)	(447,695)
Net Changes	\$ 1,407,176	\$ 1,039,080	\$ 2,446,256
Balance June 30, 2021	\$ 8,556,456	\$ 4,627,486	\$ 13,183,942

The Dickson County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Dickson County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized \$433,422 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Dickson County School Department's proportionate share of the collective OPEB liability was 64.9 percent and the State of Tennessee's share was 35.1 percent.

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources.* For the year ended June 30, 2022, the school department recognized OPEB expense of \$1,173,015, including the state's share of the expense. At June 30, 2022, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 322,834	\$ 64,735
Changes of Assumptions/Inputs	1,817,797	464,547
Changes in Proportion and Differences Between Amounts Paid as Benefits Came Due and Proportionate Share Amounts Paid by the Employer and Nonemployer Contributors As Benefits Came Due	113,213	254,170
Benefits Paid After the Measurement Date of June 30, 2021	301,446	N/A
Total	<u>\$ 2,555,290</u>	<u>\$ 783,452</u>

The amount shown above for “Benefits Paid After the Measurement Date” will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2023	\$ 194,716
2024	194,716
2025	194,716
2026	194,716
2027	209,958
Thereafter	481,570

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

*Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate.* The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

<u>Discount Rate</u>	1% Decrease 1.16%	Current Discount Rate 2.16%	1% Increase 3.16%
Proportionate Share of the Collective Total OPEB Liability	\$ 9,140,949	\$ 8,556,456	\$ 7,991,190

*Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate.* The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

<u>Healthcare Cost Trend Rate</u>	1% Decrease 6.36 to 3.5%	Current Trend Rates 7.36 to 4.5%	1% Increase 8.36 to 5.5%
Proportionate Share of the Collective Total OPEB Liability	\$ 7,630,090	\$ 8,556,456	\$ 9,641,299

#### **H. Termination Benefits**

The school department does not have a policy to permit employees to accumulate earned but unused vacation. General policy of the school department for all professional personnel (teachers) permits the unlimited accumulation of unused sick leave days. A certified employee of the school department who either dies or retires from the school department and begins drawing a retirement benefit from the Tennessee Consolidated Retirement System (TCRS) before the end of the next fiscal year will be eligible for reimbursement of unused sick leave earned in the Dickson County School System at the rate of 25 percent of the employee's final average compensation daily pay rate as determined by the TCRS under the following conditions: (1) the employee's last 15 years of service must have been with the Dickson County School Department and (2) reimbursement will be only for sick leave earned as an employee of the Dickson County School Department. As of June 30, 2022, the school department recognized a liability of \$261,993 for termination benefits, of which \$129,632 is due within one year.

**I. Office of Central Accounting and Budgeting**

Office of Director of Accounts and Budgets

Dickson County operates under the provisions of the Fiscal Control Acts of 1957. These acts provide for a central system of accounting, budgeting, and purchasing covering all funds administered by the county mayor and highway engineer. These funds are maintained in the Office of Central Accounting, Budgeting, and Purchasing under the supervision of the director of accounts and budgets.

**J. Purchasing Laws**

Offices of County Mayor and Highway Engineer

Purchasing procedures for the Offices of County Mayor and Highway Engineer are governed by the County Purchasing Law of 1957 (Section 5-14-101 et seq.) *Tennessee Code Annotated (TCA)*. Purchasing procedures for the highway department are also governed by provisions of the Uniform Road Law, Section 54-7-113, *TCA*. These statutes provide for a purchasing agent and require competitive bids on all purchases exceeding \$25,000.

Office of Director of Schools

Purchasing procedures for the discretely presented Dickson County School Department are governed by purchasing laws applicable to schools as set forth in Section 49-2-203, *TCA*, which provides for the Board of Education, through its executive committee (director of schools and chairman of the Board of Education), to make all purchases. This statute also requires competitive bids to be solicited through newspaper advertisement on all purchases exceeding \$25,000.

**K. Subsequent Events**

On August 31, 2022, Jerry Burgess, Highway Engineer, retired and was succeeded by Jackie Hodges.

On September 16, 2022, Nancy Miller, Clerk and Master, retired and was succeeded by Lynn Collins.

# **REQUIRED SUPPLEMENTARY INFORMATION**

Exhibit E-1

Dickson County, Tennessee  
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on  
Participation in the Public Employee Pension Plan of TCRS  
Primary Government  
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021
<b>Total Pension Liability</b>								
Service Cost	\$ 1,506,933	\$ 1,538,565	\$ 1,584,385	\$ 1,695,490	\$ 1,759,359	\$ 1,896,975	\$ 1,966,444	\$ 2,040,247
Interest	2,516,028	2,736,753	2,998,600	3,250,054	3,431,934	3,771,657	4,008,035	4,327,378
Differences Between Actual and Expected Experience	(165,981)	324,373	(10,148)	(490,640)	1,039,940	(685,342)	301,238	147,975
Changes of Assumptions	0	0	0	1,002,831	0	0	0	5,771,178
Benefit Payments, Including Refunds of Employee Contributions	(808,159)	(1,083,064)	(1,225,385)	(1,437,068)	(1,600,192)	(1,765,830)	(1,818,939)	(2,070,627)
Net Change in Total Pension Liability	\$ 3,048,821	\$ 3,516,627	\$ 3,347,452	\$ 4,020,667	\$ 4,631,041	\$ 3,217,460	\$ 4,456,778	\$ 10,216,151
Total Pension Liability, Beginning	32,444,192	35,493,013	39,009,640	42,357,092	46,377,759	51,008,800	54,226,260	58,683,038
Total Pension Liability, Ending (a)	\$ 35,493,013	\$ 39,009,640	\$ 42,357,092	\$ 46,377,759	\$ 51,008,800	\$ 54,226,260	\$ 58,683,038	\$ 68,899,189
<b>Plan Fiduciary Net Position</b>								
Contributions - Employer	\$ 1,389,278	\$ 1,240,516	\$ 1,316,729	\$ 1,335,915	\$ 1,414,963	\$ 1,479,931	\$ 1,575,426	\$ 1,656,427
Contributions - Employee	927,471	961,527	987,059	1,001,440	1,064,149	1,148,139	1,180,982	1,241,704
Net Investment Income	5,332,126	1,195,751	1,089,706	4,885,071	4,052,300	3,996,965	2,902,346	16,054,877
Benefit Payments, Including Refunds of Employee Contributions	(808,159)	(1,083,064)	(1,225,385)	(1,437,068)	(1,600,192)	(1,765,830)	(1,818,939)	(2,070,627)
Administrative Expense	(22,851)	(32,164)	(49,023)	(56,181)	(63,546)	(61,825)	(63,023)	(63,218)
Other	0	0	21,091	0	0	0	0	0
Net Change in Plan Fiduciary Net Position	\$ 6,817,865	\$ 2,282,566	\$ 2,140,177	\$ 5,729,177	\$ 4,867,674	\$ 4,797,380	\$ 3,776,792	\$ 16,819,163
Plan Fiduciary Net Position, Beginning	31,441,938	38,259,803	40,542,369	42,682,546	48,411,723	53,279,397	58,076,777	61,853,569
Plan Fiduciary Net Position, Ending (b)	\$ 38,259,803	\$ 40,542,369	\$ 42,682,546	\$ 48,411,723	\$ 53,279,397	\$ 58,076,777	\$ 61,853,569	\$ 78,672,732
Net Pension Liability (Asset), Ending (a - b)	\$ (2,766,790)	\$ (1,532,729)	\$ (325,454)	\$ (2,033,964)	\$ (2,270,597)	\$ (3,850,517)	\$ (3,170,531)	\$ (9,773,543)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	107.80%	103.93%	100.77%	104.39%	104.45%	107.10%	105.40%	114.19%
Covered Payroll	\$ 18,328,190	\$ 18,598,436	\$ 19,741,062	\$ 20,028,688	\$ 21,213,835	\$ 22,187,534	\$ 23,620,010	\$ 24,844,768
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(15.10)%	(8.24)%	(1.65)%	(10.16)%	(10.70)%	(17.35)%	(13.42)%	(39.34)%

Note 1: Ten years of data will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and the non-certified employees of the discretely presented school department.

Exhibit E-2

Dickson County, Tennessee  
Schedule of Contributions Based on Participation in the Public  
Employee Pension Plan of TCRS  
Primary Government  
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Actuarially Determined Contribution	\$ 1,389,278	\$ 1,240,516	\$ 1,316,729	\$ 829,188	\$ 857,039	\$ 896,390	\$ 961,317	\$ 1,010,743	\$ 1,178,506
Less: Contributions in Relation to the Actuarially Determined Contribution	(1,389,278)	(1,240,516)	(1,316,729)	(1,335,915)	(1,414,963)	(1,479,931)	(1,575,426)	(1,656,427)	(1,758,940)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ (506,727)	\$ (557,924)	\$ (583,541)	\$ (614,109)	\$ (645,684)	\$ (580,434)
Covered Payroll	\$ 18,328,190	\$ 18,598,436	\$ 19,741,062	\$ 20,028,688	\$ 21,213,835	\$ 22,187,534	\$ 23,620,010	\$ 24,844,768	\$ 26,370,915
Contributions as a Percentage of Covered Payroll	7.58%	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%

Note 1: Ten years of data will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and the non-certified employees of the discretely presented school department.



# Exhibit E-3

Dickson County, Tennessee  
Schedule of Contributions Based on Participation in the Teacher  
Retirement Plan of TCRS  
Discretely Presented Dickson County School Department  
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022
Contractually Required Contribution	\$ 53,134	\$ 98,050	\$ 165,498	\$ 93,318	\$ 144,542	\$ 185,273	\$ 210,603	\$ 232,209
Less: Contributions in Relation to the Contractually Required Contribution	(53,134)	(98,050)	(165,498)	(228,897)	(144,542)	(185,273)	(210,603)	(232,209)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ (135,579)	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 1,328,356	\$ 2,451,255	\$ 4,116,461	\$ 5,722,413	\$ 7,450,516	\$ 9,126,605	\$ 10,425,902	\$ 11,552,663
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.02%	4.00%	1.94%	2.03%	2.02%	2.01%

Note 1: Ten years of data will be presented when available.

Note 2: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019: Pension - 1.94%, SRT - 2.02%

2020: Pension - 2.03%, SRT - 1.97%

2021: Pension - 2.02%, SRT - 1.98%

2022: Pension - 2.01%, SRT - 1.99%

Exhibit E-4

Dickson County, Tennessee  
Schedule of Contributions Based on Participation in the Teacher  
Legacy Pension Plan of TCRS  
Discretely Presented Dickson County School Department  
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Contractually Required Contribution	\$ 2,724,275	\$ 2,658,821	\$ 2,614,783	\$ 2,505,563	\$ 2,572,480	\$ 2,872,343	\$ 2,863,398	\$ 2,654,288	\$ 2,686,097
Less: Contributions in Relation to the Contractually Required Contribution	(2,724,275)	(2,658,821)	(2,614,783)	(2,505,563)	(2,572,480)	(2,872,343)	(2,863,398)	(2,654,288)	(2,686,097)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 30,678,773	\$ 29,411,767	\$ 28,924,577	\$ 27,737,327	\$ 28,321,136	\$ 27,460,233	\$ 26,936,973	\$ 25,845,023	\$ 26,078,612
Contributions as a Percentage of Covered Payroll	8.88%	9.04%	9.04%	9.03%	9.08%	10.46%	10.63%	10.27%	10.30%

Note: Ten years of data will be presented when available.

Exhibit E-5

Dickson County, Tennessee  
Schedule of Proportionate Share of the Net Pension Liability (Asset)  
in the Teacher Retirement Plan of TCRS  
Discretely Presented Dickson County School Department  
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021
School Department's Proportion of the Net Pension Liability (Asset)	0.626128%	0.557099%	0.630385%	0.654829%	0.704081%	0.723241%	0.722403%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (25,720)	\$ (57,996)	\$ (166,318)	\$ (296,983)	\$ (397,444)	\$ (411,265)	\$ (782,516)
Covered Payroll	\$ 1,328,356	\$ 2,451,255	\$ 4,116,461	\$ 5,722,413	\$ 7,450,516	\$ 9,126,605	\$ 10,425,902
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.04)%	(5.19)%	(5.33)%	(4.51)%	(7.51)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%

Note: Ten years of data will be presented when available.

Exhibit E-6

Dickson County, Tennessee  
Schedule of Proportionate Share of the Net Pension Liability (Asset)  
in the Teacher Legacy Pension Plan of TCRS  
Discretely Presented Dickson County School Department  
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021
School Department's Proportion of the Net Pension Liability (Asset)	0.781626%	0.785674%	0.801280%	0.784068%	0.809078%	0.818941%	0.809341%	0.787438%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (127,011)	\$ 321,839	\$ 5,007,556	\$ (256,533)	\$ (2,847,077)	\$ (8,420,186)	\$ (6,171,820)	\$ (33,964,096)
Covered Payroll	\$ 30,678,773	\$ 29,411,767	\$ 28,924,577	\$ 27,737,327	\$ 28,321,136	\$ 27,460,233	\$ 26,936,973	\$ 25,845,023
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(0.41)%	1.09%	17.31%	(0.92)%	(10.05)%	(30.66)%	(22.91)%	(131.41)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%

Note: Ten years of data will be presented when available.

Exhibit E-7

Dickson County, Tennessee  
Schedule of Changes in the Total OPEB Liability and Related Ratios - Commercial Plan  
Primary Government  
For the Fiscal Year Ended June 30

	<u>2022</u>
<b>Total OPEB Liability</b>	
Service Cost	\$ 48,250
Interest	19,019
Benefit Payments /Refunds	<u>(16,244)</u>
Net Change in Total OPEB Liability	\$ 51,025
Total OPEB Liability, Beginning	<u>497,119</u>
 Total OPEB Liability, Ending (a)	 <u><u>\$ 548,144</u></u>
 Covered Employee Payroll	 \$ 15,280,762
Net OPEB Liability (Asset) as a Percentage of Covered Employee Payroll	3.59%

Note 1: Ten years of data will be presented when available.

Note 2: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Exhibit E-8

Dickson County, Tennessee  
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan  
Discretely Presented Dickson County School Department  
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021
<b>Total OPEB Liability</b>					
Service Cost	\$ 745,103	\$ 691,174	\$ 496,720	\$ 467,012	\$ 594,046
Interest	377,386	460,272	330,323	316,727	245,511
Changes in Benefit Terms	0	(4,376,255)	0	0	0
Differences Between Actual and Expected Experience	0	(170,992)	192,001	448,948	33,216
Changes in Assumptions	(563,800)	280,852	(682,662)	1,129,734	2,021,178
Benefit Payments	(462,267)	(537,652)	(455,670)	(359,475)	(447,695)
Net Change in Total OPEB Liability	\$ 96,422	\$ (3,652,601)	\$ (119,288)	\$ 2,002,946	\$ 2,446,256
Total OPEB Liability, Beginning	12,410,207	12,506,629	8,854,028	8,734,740	10,737,686
Total OPEB Liability, Ending	<u>\$ 12,506,629</u>	<u>\$ 8,854,028</u>	<u>\$ 8,734,740</u>	<u>\$ 10,737,686</u>	<u>\$ 13,183,942</u>
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	\$ 4,220,537	\$ 3,075,092	\$ 3,072,497	\$ 3,588,406	\$ 4,627,486
Employer Proportionate Share of the Total OPEB Liability	8,286,092	5,778,936	5,662,243	7,149,280	8,556,456
Covered Employee Payroll	\$ 39,142,620	\$ 40,920,569	\$ 42,387,138	\$ 43,842,858	\$ 43,158,671
Employer Proportionate Share of the Total OPEB Liability as a Percentage of Covered Employee Payroll	21.17%	14.12%	13.36%	16.31%	19.83%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year - from 5.4% to 6.75%  
For the 2020 plan year - from 6.75% to 6.03%  
For the 2021 plan year - from 6.03% to 9.02%  
For the 2022 plan year - from 9.02% to 7.36%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

**DICKSON COUNTY, TENNESSEE**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**For the Year Ended June 30, 2022**

**TENNESSEE CONSOLIDATED RETIREMENT SYSTEM**

*Valuation Date:* Actuarially determined contribution rates for fiscal year 2022 were calculated based on the July 1, 2020, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.25%

*Changes of Assumptions.* In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified the mortality assumptions.

# **COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES**



# Nonmajor Governmental Funds

## Special Revenue Funds

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Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

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Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for transactions involving solid waste collections.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

American Rescue Plan Act Grant Fund – The American Rescue Plan Act Grant Fund accounts for grant transactions relating to the American Rescue Plan Act.

Other Special Revenue Fund – The Other Special Revenue Fund is used to account for revenues held for landfill settlement remediation.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Bridge Fund – The Bridge Fund is used to account for building and maintenance of county bridges.

# Capital Projects Funds

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Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

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Community Development/Industrial Park Fund – The Community Development/Industrial Park Fund is used to account for industrial park projects.

## Exhibit F-1

Dickson County, Tennessee  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2022

	Special Revenue Funds				
	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Other Special Revenue	Constitu - tional Officers - Fees
<u>ASSETS</u>					
Cash	\$ 500	\$ 0	\$ 0	\$ 0	\$ 13,042
Equity in Pooled Cash and Investments	4,012,251	526,938	2,270,135	2,356,341	0
Accounts Receivable	4,325,772	14,455	2,678	0	0
Allowance for Uncollectibles	(3,751,334)	0	0	0	0
Note Proceeds Receivable	195,598	0	0	0	0
Cash Shortage	1,945	0	0	0	0
Total Assets	<u>\$ 4,784,732</u>	<u>\$ 541,393</u>	<u>\$ 2,272,813</u>	<u>\$ 2,356,341</u>	<u>\$ 13,042</u>
<u>LIABILITIES</u>					
Accounts Payable	\$ 203,279	\$ 131	\$ 39,084	\$ 294,576	\$ 0
Payroll Deductions Payable	6,361	0	0	0	0
Due to State of Tennessee	205	0	0	0	0
Due to Other Governments	0	0	2,224,961	0	0
Due to Litigants, Heirs, and Others	0	0	0	0	13,042
Other Current Liabilities	0	6,016	0	0	0
Total Liabilities	<u>\$ 209,845</u>	<u>\$ 6,147</u>	<u>\$ 2,264,045</u>	<u>\$ 294,576</u>	<u>\$ 13,042</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Other Deferred/Unavailable Revenue	\$ 431,308	\$ 0	\$ 0	\$ 0	\$ 0
Total Deferred Inflows of Resources	<u>\$ 431,308</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

(Continued)

Dickson County, Tennessee  
Combining Balance Sheet  
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				
	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Other Special Revenue	Constitu - tional Officers - Fees
<u>FUND BALANCES</u>					
Restricted:					
Restricted for Public Safety	\$ 0	\$ 535,246	\$ 0	\$ 0	\$ 0
Restricted for Public Health and Welfare	4,143,579	0	0	2,061,765	0
Restricted for Other Operations	0	0	0	0	0
Restricted for Highways/Public Works	0	0	0	0	0
Committed:					
Committed for General Government	0	0	8,768	0	0
Total Fund Balances	<u>\$ 4,143,579</u>	<u>\$ 535,246</u>	<u>\$ 8,768</u>	<u>\$ 2,061,765</u>	<u>\$ 0</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 4,784,732</u>	<u>\$ 541,393</u>	<u>\$ 2,272,813</u>	<u>\$ 2,356,341</u>	<u>\$ 13,042</u>

(Continued)

Exhibit F-1

Dickson County, Tennessee  
Combining Balance Sheet  
Nonmajor Governmental Funds (Cont.)

ASSETS

Cash  
Equity in Pooled Cash and Investments  
Accounts Receivable  
Allowance for Uncollectibles  
Note Proceeds Receivable  
Cash Shortage  
  
Total Assets

LIABILITIES

Accounts Payable  
Payroll Deductions Payable  
Due to State of Tennessee  
Due to Other Governments  
Due to Litigants, Heirs, and Others  
Other Current Liabilities  
Total Liabilities

DEFERRED INFLOWS OF RESOURCES

Other Deferred/Unavailable Revenue  
Total Deferred Inflows of Resources

Special Revenue Funds (Cont.)		Capital Projects Fund	Total Nonmajor Governmental Funds
Bridge	Total	Community Development/ Industrial Park	
\$ 0	\$ 13,542	\$ 0	\$ 13,542
1,006,104	10,171,769	945,805	11,117,574
0	4,342,905	86,573	4,429,478
0	(3,751,334)	0	(3,751,334)
0	195,598	0	195,598
0	1,945	0	1,945
<u>\$ 1,006,104</u>	<u>\$ 10,974,425</u>	<u>\$ 1,032,378</u>	<u>\$ 12,006,803</u>
\$ 83	\$ 537,153	\$ 131,465	\$ 668,618
0	6,361	732	7,093
0	205	18	223
0	2,224,961	0	2,224,961
0	13,042	0	13,042
0	6,016	0	6,016
<u>\$ 83</u>	<u>\$ 2,787,738</u>	<u>\$ 132,215</u>	<u>\$ 2,919,953</u>
\$ 0	\$ 431,308	\$ 0	\$ 431,308
<u>\$ 0</u>	<u>\$ 431,308</u>	<u>\$ 0</u>	<u>\$ 431,308</u>

(Continued)

Exhibit F-1

Dickson County, Tennessee  
Combining Balance Sheet  
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Capital Projects Fund	Total Nonmajor Governmental Funds
	Bridge	Total	Community Development/ Industrial Park	
<u>FUND BALANCES</u>				
Restricted:				
Restricted for Public Safety	\$ 0	\$ 535,246	\$ 0	\$ 535,246
Restricted for Public Health and Welfare	0	6,205,344	0	6,205,344
Restricted for Other Operations	0	0	900,163	900,163
Restricted for Highways/Public Works	1,006,021	1,006,021	0	1,006,021
Committed:				
Committed for General Government	0	8,768	0	8,768
Total Fund Balances	<u>\$ 1,006,021</u>	<u>\$ 7,755,379</u>	<u>\$ 900,163</u>	<u>\$ 8,655,542</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 1,006,104</u>	<u>\$ 10,974,425</u>	<u>\$ 1,032,378</u>	<u>\$ 12,006,803</u>

Exhibit F-2

Dickson County, Tennessee  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2022

	Special Revenue Funds					
	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Other Special Revenue	Bridge	Total
<u>Revenues</u>						
Local Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Fines, Forfeitures, and Penalties	0	287,831	0	0	0	287,831
Charges for Current Services	4,756,384	0	0	0	0	4,756,384
Other Local Revenues	213,852	0	8,768	0	0	222,620
State of Tennessee	0	0	0	0	0	0
Federal Government	0	0	3,014,423	0	0	3,014,423
Total Revenues	\$ 4,970,236	\$ 287,831	\$ 3,023,191	\$ 0	\$ 0	\$ 8,281,258
<u>Expenditures</u>						
Current:						
Public Safety	\$ 0	\$ 299,854	\$ 0	\$ 0	\$ 0	\$ 299,854
Public Health and Welfare	4,779,019	0	0	901,238	0	5,680,257
Other Operations	0	0	3,014,423	0	0	3,014,423
Highways	0	0	0	0	184,710	184,710
Capital Projects	17,057	0	0	0	0	17,057
Total Expenditures	\$ 4,796,076	\$ 299,854	\$ 3,014,423	\$ 901,238	\$ 184,710	\$ 9,196,301
Excess (Deficiency) of Revenues Over Expenditures	\$ 174,160	\$ (12,023)	\$ 8,768	\$ (901,238)	\$ (184,710)	\$ (915,043)
<u>Other Financing Sources (Uses)</u>						
Notes Issued	\$ 195,598	\$ 0	\$ 0	\$ 0	\$ 0	\$ 195,598
Transfers In	14,853	0	0	0	0	14,853
Transfers Out	(162,715)	0	0	0	0	(162,715)
Total Other Financing Sources (Uses)	\$ 47,736	\$ 0	\$ 0	\$ 0	\$ 0	\$ 47,736

(Continued)

Exhibit F-2

Dickson County, Tennessee  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					
	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Other Special Revenue	Bridge	Total
Net Change in Fund Balances	\$ 221,896	\$ (12,023)	\$ 8,768	\$ (901,238)	\$ (184,710)	\$ (867,307)
Fund Balance, July 1, 2021	3,921,683	547,269	0	2,963,003	1,190,731	8,622,686
Fund Balance, June 30, 2022	<u>\$ 4,143,579</u>	<u>\$ 535,246</u>	<u>\$ 8,768</u>	<u>\$ 2,061,765</u>	<u>\$ 1,006,021</u>	<u>\$ 7,755,379</u>

(Continued)



Exhibit F-2

Dickson County, Tennessee  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Nonmajor Governmental Funds (Cont.)

	Capital Projects Fund Community Development/ Industrial Park	Total Nonmajor Governmental Funds
<hr/>		
<u>Revenues</u>		
Local Taxes	\$ 879,470	\$ 879,470
Fines, Forfeitures, and Penalties	0	287,831
Charges for Current Services	0	4,756,384
Other Local Revenues	0	222,620
State of Tennessee	18,511	18,511
Federal Government	0	3,014,423
Total Revenues	<u>\$ 897,981</u>	<u>\$ 9,179,239</u>
<u>Expenditures</u>		
Current:		
Public Safety	\$ 0	\$ 299,854
Public Health and Welfare	0	5,680,257
Other Operations	560,875	3,575,298
Highways	0	184,710
Capital Projects	0	17,057
Total Expenditures	<u>\$ 560,875</u>	<u>\$ 9,757,176</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 337,106</u>	<u>\$ (577,937)</u>
<u>Other Financing Sources (Uses)</u>		
Notes Issued	\$ 0	\$ 195,598
Transfers In	0	14,853
Transfers Out	0	(162,715)
Total Other Financing Sources (Uses)	<u>\$ 0</u>	<u>\$ 47,736</u>

(Continued)

Dickson County, Tennessee  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Nonmajor Governmental Funds (Cont.)

	<u>Capital</u> <u>Projects Fund</u> Community Development/ Industrial Park		Total Nonmajor Governmental Funds	
Net Change in Fund Balances	\$	337,106	\$	(530,201)
Fund Balance, July 1, 2021		563,057		9,185,743
Fund Balance, June 30, 2022	\$	900,163	\$	8,655,542

## Exhibit F-3

Dickson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
Solid Waste/Sanitation Fund  
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Charges for Current Services	\$ 4,756,384	\$ 4,300,000	\$ 4,800,000	\$ (43,616)
Other Local Revenues	213,852	60,000	180,800	33,052
Total Revenues	<u>\$ 4,970,236</u>	<u>\$ 4,360,000</u>	<u>\$ 4,980,800</u>	<u>\$ (10,564)</u>
<u>Expenditures</u>				
<u>Public Health and Welfare</u>				
Waste Pickup	\$ 4,625,675	\$ 4,499,611	\$ 4,914,698	\$ 289,023
Postclosure Care Costs	153,344	166,000	161,000	7,656
<u>Capital Projects</u>				
Other General Government Projects	17,057	35,000	35,000	17,943
Total Expenditures	<u>\$ 4,796,076</u>	<u>\$ 4,700,611</u>	<u>\$ 5,110,698</u>	<u>\$ 314,622</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 174,160</u>	<u>\$ (340,611)</u>	<u>\$ (129,898)</u>	<u>\$ 304,058</u>
<u>Other Financing Sources (Uses)</u>				
Notes Issued	\$ 195,598	\$ 360,000	\$ 195,598	\$ 0
Insurance Recovery	0	5,000	5,000	(5,000)
Transfers In	14,853	5,000	177,568	(162,715)
Transfers Out	(162,715)	(162,715)	(162,715)	0
Total Other Financing Sources	<u>\$ 47,736</u>	<u>\$ 207,285</u>	<u>\$ 215,451</u>	<u>\$ (167,715)</u>
Net Change in Fund Balance	\$ 221,896	\$ (133,326)	\$ 85,553	\$ 136,343
Fund Balance, July 1, 2021	<u>3,921,683</u>	<u>3,561,920</u>	<u>3,921,683</u>	<u>0</u>
Fund Balance, June 30, 2022	<u><u>\$ 4,143,579</u></u>	<u><u>\$ 3,428,594</u></u>	<u><u>\$ 4,007,236</u></u>	<u><u>\$ 136,343</u></u>

## Exhibit F-4

Dickson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
Drug Control Fund  
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Fines, Forfeitures, and Penalties	\$ 287,831	\$ 63,500	\$ 239,000	\$ 48,831
Total Revenues	\$ 287,831	\$ 63,500	\$ 239,000	\$ 48,831
<u>Expenditures</u>				
<u>Public Safety</u>				
Drug Enforcement	\$ 299,854	\$ 246,000	\$ 776,000	\$ 476,146
Total Expenditures	\$ 299,854	\$ 246,000	\$ 776,000	\$ 476,146
Excess (Deficiency) of Revenues Over Expenditures	\$ (12,023)	\$ (182,500)	\$ (537,000)	\$ 524,977
Net Change in Fund Balance	\$ (12,023)	\$ (182,500)	\$ (537,000)	\$ 524,977
Fund Balance, July 1, 2021	547,269	196,114	547,269	0
Fund Balance, June 30, 2022	\$ 535,246	\$ 13,614	\$ 10,269	\$ 524,977

## Exhibit F-5

Dickson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
American Rescue Plan Act Grant Fund  
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Other Local Revenues	\$ 8,768	\$ 0	\$ 1,900	\$ 6,868
Federal Government	3,014,423	0	5,239,384	(2,224,961)
Total Revenues	<u>\$ 3,023,191</u>	<u>\$ 0</u>	<u>\$ 5,241,284</u>	<u>\$ (2,218,093)</u>
<u>Expenditures</u>				
<u>Other Operations</u>				
American Rescue Plan Act Grant #6	\$ 3,014,423	\$ 0	\$ 3,793,147	\$ 778,724
Total Expenditures	<u>\$ 3,014,423</u>	<u>\$ 0</u>	<u>\$ 3,793,147</u>	<u>\$ 778,724</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 8,768</u>	<u>\$ 0</u>	<u>\$ 1,448,137</u>	<u>\$ (1,439,369)</u>
<u>Other Financing Sources (Uses)</u>				
Transfers Out	\$ 0	\$ 0	\$ (1,400,000)	\$ 1,400,000
Total Other Financing Sources	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (1,400,000)</u>	<u>\$ 1,400,000</u>
Net Change in Fund Balance	\$ 8,768	\$ 0	\$ 48,137	\$ (39,369)
Fund Balance, July 1, 2021	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, June 30, 2022	<u><u>\$ 8,768</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 48,137</u></u>	<u><u>\$ (39,369)</u></u>

## Exhibit F-6

Dickson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
Bridge Fund  
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
State of Tennessee	\$ 0	\$ 400,000	\$ 400,000	\$ (400,000)
Total Revenues	\$ 0	\$ 400,000	\$ 400,000	\$ (400,000)
<u>Expenditures</u>				
<u>Highways</u>				
Highway and Bridge Maintenance	\$ 184,710	\$ 500,000	\$ 500,000	\$ 315,290
Other Charges	0	5,000	5,000	5,000
Total Expenditures	\$ 184,710	\$ 505,000	\$ 505,000	\$ 320,290
Excess (Deficiency) of Revenues Over Expenditures	\$ (184,710)	\$ (105,000)	\$ (105,000)	\$ (79,710)
Net Change in Fund Balance	\$ (184,710)	\$ (105,000)	\$ (105,000)	\$ (79,710)
Fund Balance, July 1, 2021	1,190,731	1,132,906	1,190,731	0
Fund Balance, June 30, 2022	\$ 1,006,021	\$ 1,027,906	\$ 1,085,731	\$ (79,710)

## Exhibit F-7

Dickson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
Community Development/Industrial Park Fund  
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 879,470	\$ 500,000	\$ 500,000	\$ 379,470
Charges for Current Services	0	0	4,000	(4,000)
State of Tennessee	18,511	0	18,511	0
Other Governments and Citizens Groups	0	4,000	0	0
Total Revenues	<u>\$ 897,981</u>	<u>\$ 504,000</u>	<u>\$ 522,511</u>	<u>\$ 375,470</u>
<u>Expenditures</u>				
<u>Other Operations</u>				
Industrial Development	\$ 560,875	\$ 607,249	\$ 722,456	\$ 161,581
Total Expenditures	<u>\$ 560,875</u>	<u>\$ 607,249</u>	<u>\$ 722,456</u>	<u>\$ 161,581</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 337,106</u>	<u>\$ (103,249)</u>	<u>\$ (199,945)</u>	<u>\$ 537,051</u>
Net Change in Fund Balance	\$ 337,106	\$ (103,249)	\$ (199,945)	\$ 537,051
Fund Balance, July 1, 2021	<u>563,057</u>	<u>415,211</u>	<u>563,057</u>	<u>0</u>
Fund Balance, June 30, 2022	<u><u>\$ 900,163</u></u>	<u><u>\$ 311,962</u></u>	<u><u>\$ 363,112</u></u>	<u><u>\$ 537,051</u></u>

# **Major Governmental Funds**

## **General Debt Service Fund**

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The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

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## **General Capital Projects Fund**

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The General Capital Projects Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

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## Exhibit G-1

Dickson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
General Debt Service Fund  
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 8,768,614	\$ 7,399,300	\$ 8,032,300	\$ 736,314
Licenses and Permits	83	100	100	(17)
Other Local Revenues	61,037	100,000	50,000	11,037
State of Tennessee	55,995	120,758	111,800	(55,805)
Other Governments and Citizens Groups	199,632	0	199,632	0
Total Revenues	<u>\$ 9,085,361</u>	<u>\$ 7,620,158</u>	<u>\$ 8,393,832</u>	<u>\$ 691,529</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
General Government	\$ 2,688,604	\$ 2,615,000	\$ 2,740,000	\$ 51,396
Highways and Streets	176,385	180,000	180,000	3,615
Education	2,896,632	2,705,000	2,904,632	8,000
<u>Interest on Debt</u>				
General Government	1,031,646	1,032,200	1,085,133	53,487
Highways and Streets	19,310	12,000	30,795	11,485
Education	1,025,337	1,160,000	1,160,272	134,935
<u>Other Debt Service</u>				
General Government	142,262	195,000	204,142	61,880
Highways and Streets	1,500	2,500	5,000	3,500
Education	11,358	35,000	35,858	24,500
Total Expenditures	<u>\$ 7,993,034</u>	<u>\$ 7,936,700</u>	<u>\$ 8,345,832</u>	<u>\$ 352,798</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,092,327</u>	<u>\$ (316,542)</u>	<u>\$ 48,000</u>	<u>\$ 1,044,327</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 1,837,852	\$ 162,715	\$ 1,837,852	\$ 0
Transfers Out	0	0	(162,715)	162,715
Total Other Financing Sources	<u>\$ 1,837,852</u>	<u>\$ 162,715</u>	<u>\$ 1,675,137</u>	<u>\$ 162,715</u>
Net Change in Fund Balance	\$ 2,930,179	\$ (153,827)	\$ 1,723,137	\$ 1,207,042
Fund Balance, July 1, 2021	<u>10,280,625</u>	<u>10,802,404</u>	<u>10,280,625</u>	<u>0</u>
Fund Balance, June 30, 2022	<u><u>\$ 13,210,804</u></u>	<u><u>\$ 10,648,577</u></u>	<u><u>\$ 12,003,762</u></u>	<u><u>\$ 1,207,042</u></u>

## Exhibit G-2

Dickson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
General Capital Projects Fund  
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 633,170	\$ 594,120	\$ 584,825	\$ 48,345
Licenses and Permits	12	25	10	2
Other Local Revenues	400,000	0	400,000	0
State of Tennessee	6,999	0	14,000	(7,001)
Other Governments and Citizens Groups	4,700,000	0	0	4,700,000
Total Revenues	<u>\$ 5,740,181</u>	<u>\$ 594,145</u>	<u>\$ 998,835</u>	<u>\$ 4,741,346</u>
<u>Expenditures</u>				
<u>Capital Projects</u>				
General Administration Projects	\$ 37,750	\$ 1,925,000	\$ 4,842,500	\$ 4,804,750
Total Expenditures	<u>\$ 37,750</u>	<u>\$ 1,925,000</u>	<u>\$ 4,842,500</u>	<u>\$ 4,804,750</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 5,702,431</u>	<u>\$ (1,330,855)</u>	<u>\$ (3,843,665)</u>	<u>\$ 9,546,096</u>
<u>Other Financing Sources (Uses)</u>				
Notes Issued	\$ 2,000,000	0	\$ 2,000,000	0
Transfers In	0	0	1,400,000	(1,400,000)
Transfers Out	(2,424,614)	0	(2,424,635)	21
Total Other Financing Sources	<u>\$ (424,614)</u>	<u>\$ 0</u>	<u>\$ 975,365</u>	<u>\$ (1,399,979)</u>
Net Change in Fund Balance	\$ 5,277,817	\$ (1,330,855)	\$ (2,868,300)	\$ 8,146,117
Fund Balance, July 1, 2021	<u>2,973,088</u>	<u>3,451,969</u>	<u>2,973,088</u>	<u>0</u>
Fund Balance, June 30, 2022	<u>\$ 8,250,905</u>	<u>\$ 2,121,114</u>	<u>\$ 104,788</u>	<u>\$ 8,146,117</u>

# Custodial Funds

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Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

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Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit and general sessions courts clerk, juvenile court clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

Judicial District Drug Fund – The Judicial District Drug Fund is used to account for state grants and other restricted revenues that are held in trust for the benefit of the judicial district drug task force.

District Attorney General Fund – The District Attorney General Fund is used to account for restricted revenue held for the benefit of the Office of District Attorney General.

## Exhibit H-1

Dickson County, Tennessee  
Combining Statement of Net Position  
Custodial Funds  
June 30, 2022

	Custodial Funds				
	Cities - Sales Tax	Constitu- tional Officers - Custodial	Judicial District Drug	District Attorney General	Total
<u>ASSETS</u>					
Cash	\$ 0	\$ 2,984,269	\$ 5,315	\$ 0	\$ 2,989,584
Equity in Pooled Cash and Investments	0	0	4,928,621	21,142	4,949,763
Accounts Receivable	0	0	86,493	424	86,917
Due from Other Governments	2,395,727	0	13,248	726	2,409,701
Total Assets	\$ 2,395,727	\$ 2,984,269	\$ 5,033,677	\$ 22,292	\$ 10,435,965
<u>LIABILITIES</u>					
Accounts Payable	\$ 0	\$ 0	\$ 9,361	\$ 0	\$ 9,361
Due to Other Taxing Units	2,395,727	0	0	0	2,395,727
Other Current Liabilities	0	0	1,650,796	0	1,650,796
Total Liabilities	\$ 2,395,727	\$ 0	\$ 1,660,157	\$ 0	\$ 4,055,884
<u>NET POSITION</u>					
Restricted for Individuals, Organizations, and Other Governments	\$ 0	\$ 2,984,269	\$ 3,373,520	\$ 22,292	\$ 6,380,081
Total Net Position	\$ 0	\$ 2,984,269	\$ 3,373,520	\$ 22,292	\$ 6,380,081

## Exhibit H-2

Dickson County, Tennessee  
Combining Statement of Changes in Net Position  
Custodial Funds  
For the Year Ended June 30, 2022

	Custodial Funds				
	Cities - Sales Tax	Constitu - tional Officers - Custodial	Judicial District Drug	District Attorney General	Total
<u>Additions</u>					
Sales Tax Collections for Other Governments	\$ 13,099,687	\$ 0	\$ 0	\$ 0	\$ 13,099,687
Fines/Fees and Other Collections	0	37,724,567	0	0	37,724,567
Drug Task Force Collections	0	0	2,170,641	0	2,170,641
District Attorney General Collections	0	0	0	21,587	21,587
Total Additions	\$ 13,099,687	\$ 37,724,567	\$ 2,170,641	\$ 21,587	\$ 53,016,482
<u>Deductions</u>					
Payment of Sales Tax Collections to Other Governments	\$ 13,099,687	\$ 0	\$ 0	\$ 0	\$ 13,099,687
Payments to State	0	9,188,341	0	0	9,188,341
Payments to County/City	0	6,160,643	0	0	6,160,643
Payments to Individuals and Others	0	21,966,644	0	0	21,966,644
Payment of Drug Task Force Expenses	0	0	1,805,518	0	1,805,518
Payment of District Attorney General Expenses	0	0	0	18,010	18,010
Total Deductions	\$ 13,099,687	\$ 37,315,628	\$ 1,805,518	\$ 18,010	\$ 52,238,843
Change in Net Position	\$ 0	\$ 408,939	\$ 365,123	\$ 3,577	\$ 777,639
Net Position July 1, 2021	0	2,575,330	3,008,397	18,715	5,602,442
Net Position June 30, 2022	\$ 0	\$ 2,984,269	\$ 3,373,520	\$ 22,292	\$ 6,380,081

# Dickson County School Department

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This section presents combining and individual fund financial statements for the Dickson County School Department, a discretely presented component unit. The school department uses a General Fund, three Special Revenue Funds, and one Capital Projects Fund.

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General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the school department.

## Exhibit I-1

Dickson County, Tennessee  
Statement of Activities  
Discretely Presented Dickson County School Department  
For the Year Ended June 30, 2022

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position Total Governmental Activities
		Charges for Services	Operating Grants and Contributions	
Governmental Activities:				
Instruction	\$ 43,283,678	\$ 689,549	\$ 9,088,204	\$ (33,505,925)
Support Services	34,293,089	132,601	794,685	(33,365,803)
Operation of Non-instructional Services	6,224,277	704,989	8,932,050	3,412,762
Total Governmental Activities	<u>\$ 83,801,044</u>	<u>\$ 1,527,139</u>	<u>\$ 18,814,939</u>	<u>\$ (63,458,966)</u>
General Revenues:				
Taxes:				
Property Taxes Levied for General Purposes				\$ 11,946,132
Local Option Sales Tax				18,493,965
Business Tax				328,099
Mixed Drink Tax				90,953
Grants and Contributions Not Restricted to Specific Programs				46,572,060
Unrestricted Investment Earnings				22,123
Miscellaneous				149,757
Total General Revenues				<u>\$ 77,603,089</u>
Change in Net Position				\$ 14,144,123
Net Position, July 1, 2021				<u>90,091,005</u>
Net Position, June 30, 2022				<u>\$ 104,235,128</u>

Exhibit I-2

Dickson County, Tennessee  
Balance Sheet - Governmental Funds  
Discretely Presented Dickson County School Department  
June 30, 2022

	Major Funds			Nonmajor Fund	Total Governmental Funds
	General Purpose School	School Federal Projects	Internal School	Central Cafeteria	
<u>ASSETS</u>					
Cash	\$ 475,017	\$ 0	\$ 1,696,040	\$ 3,714	\$ 2,174,771
Equity in Pooled Cash and Investments	28,711,439	365,680	0	2,703,234	31,780,353
Inventories	0	0	993	0	993
Accounts Receivable	326	15,634	0	102	16,062
Due from Other Governments	5,203,599	130,474	0	160,345	5,494,418
Property Taxes Receivable	11,063,873	0	0	0	11,063,873
Allowance for Uncollectible Property Taxes	(194,658)	0	0	0	(194,658)
Restricted Assets	846,243	0	0	0	846,243
Total Assets	<u>\$ 46,105,839</u>	<u>\$ 511,788</u>	<u>\$ 1,697,033</u>	<u>\$ 2,867,395</u>	<u>\$ 51,182,055</u>
<u>LIABILITIES</u>					
Accounts Payable	\$ 710,449	\$ 15,626	\$ 0	\$ 0	\$ 726,075
Due to State of Tennessee	0	13	0	358	371
Total Liabilities	<u>\$ 710,449</u>	<u>\$ 15,639</u>	<u>\$ 0</u>	<u>\$ 358</u>	<u>\$ 726,446</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred Current Property Taxes	\$ 10,548,198	\$ 0	\$ 0	\$ 0	\$ 10,548,198
Deferred Delinquent Property Taxes	284,511	0	0	0	284,511
Other Deferred/Unavailable Revenue	1,442,402	0	0	0	1,442,402
Total Deferred Inflows of Resources	<u>\$ 12,275,111</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 12,275,111</u>

(Continued)



## Exhibit I-2

Dickson County, Tennessee  
Balance Sheet - Governmental Funds  
Discretely Presented Dickson County School Department (Cont.)

	Major Funds			Nonmajor Fund	Total Governmental Funds
	General Purpose School	School Federal Projects	Internal School	Central Cafeteria	
<u>FUND BALANCES</u>					
Nonspendable:					
Inventory	\$ 0	\$ 0	\$ 993	\$ 0	\$ 993
Restricted:					
Restricted for Education	10,829	5,547	1,696,040	2,867,037	4,579,453
Restricted for Hybrid Retirement Stabilization Funds	846,243	0	0	0	846,243
Committed:					
Committed for Education	3,330,912	490,602	0	0	3,821,514
Assigned:					
Assigned for Education	10,635,346	0	0	0	10,635,346
Unassigned	18,296,949	0	0	0	18,296,949
Total Fund Balances	<u>\$ 33,120,279</u>	<u>\$ 496,149</u>	<u>\$ 1,697,033</u>	<u>\$ 2,867,037</u>	<u>\$ 38,180,498</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 46,105,839</u>	<u>\$ 511,788</u>	<u>\$ 1,697,033</u>	<u>\$ 2,867,395</u>	<u>\$ 51,182,055</u>

Exhibit I-3

Dickson County, Tennessee  
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position  
Discretely Presented Dickson County School Department  
June 30, 2022

Amounts reported for governmental activities in the statement  
of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit I-2)		\$	38,180,498
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	\$	3,238,049	
Add: buildings and improvements net of accumulated depreciation		43,320,545	
Add: other capital assets net of accumulated depreciation		<u>5,699,126</u>	52,257,720
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: contributions due on primary government debt for loans	\$	(83,084)	
Less: termination benefits		(261,993)	
Less: net OPEB liability		<u>(8,556,456)</u>	(8,901,533)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.			
Add: deferred outflows of resources related to pensions	\$	14,750,970	
Less: deferred inflows of resources related to pensions		(33,224,089)	
Add: deferred outflows of resources related to OPEB		2,555,290	
Less: deferred inflows of resources related to OPEB		<u>(783,452)</u>	(16,701,281)
(4) Net pension assets of the retirement plans are not current financial resources and therefore are not reported in the governmental funds.			
Add: net pension asset - agent plan	\$	2,926,199	
Add: net pension asset - teacher retirement plan		782,516	
Add: net pension asset - teacher legacy pension plan		<u>33,964,096</u>	37,672,811
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.			<u>1,726,913</u>
Net position of governmental activities (Exhibit A)			<u>\$ 104,235,128</u>

## Exhibit I-4

Dickson County, Tennessee  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances -  
Governmental Funds  
Discretely Presented Dickson County School Department  
For the Year Ended June 30, 2022

	Major Funds			Nonmajor Funds	
	General Purpose School	School Federal Projects	Internal School	Other Govern- mental Funds	Total Governmental Funds
<u>Revenues</u>					
Local Taxes	\$ 30,963,048	\$ 0	\$ 0	\$ 0	\$ 30,963,048
Licenses and Permits	4,591	0	0	0	4,591
Charges for Current Services	991,161	0	0	503,980	1,495,141
Other Local Revenues	2,545,968	0	0	15,646	2,561,614
State of Tennessee	44,523,026	0	0	38,309	44,561,335
Federal Government	874,427	10,718,000	0	6,437,038	18,029,465
Total Revenues	\$ 79,902,221	\$ 10,718,000	\$ 0	\$ 6,994,973	\$ 97,615,194
<u>Expenditures</u>					
Current:					
Instruction	\$ 42,483,135	\$ 6,390,163	\$ 0	\$ 0	\$ 48,873,298
Support Services	26,597,802	4,256,688	0	0	30,854,490
Operation of Non-Instructional Services	1,220,429	0	0	5,290,951	6,511,380
Capital Outlay	2,235,286	72,750	0	525,017	2,833,053
Debt Service:					
Other Debt Service	199,632	0	0	0	199,632
Total Expenditures	\$ 72,736,284	\$ 10,719,601	\$ 0	\$ 5,815,968	\$ 89,271,853
Excess (Deficiency) of Revenues Over Expenditures	\$ 7,165,937	\$ (1,601)	\$ 0	\$ 1,179,005	\$ 8,343,341
<u>Other Financing Sources (Uses)</u>					
Insurance Recovery	\$ 277,145	\$ 0	\$ 0	\$ 0	\$ 277,145
Transfers In	547,361	400,000	0	0	947,361
Transfers Out	(400,000)	(547,361)	0	0	(947,361)
Total Other Financing Sources (Uses)	\$ 424,506	\$ (147,361)	\$ 0	\$ 0	\$ 277,145

(Continued)

## Exhibit I-4

Dickson County, Tennessee  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances -  
Governmental Funds  
Discretely Presented Dickson County School Department (Cont.)

	Major Funds			Nonmajor Funds	
	General Purpose School	School Federal Projects	Internal School	Other Govern- mental Funds	Total Governmental Funds
Net Change in Fund Balances	\$ 7,590,443	\$ (148,962)	\$ 0	\$ 1,179,005	\$ 8,620,486
Fund Balance, July 1, 2021	25,529,836	645,111	1,697,033	1,688,032	29,560,012
Fund Balance, June 30, 2022	<u>\$ 33,120,279</u>	<u>\$ 496,149</u>	<u>\$ 1,697,033</u>	<u>\$ 2,867,037</u>	<u>\$ 38,180,498</u>

Exhibit I-5

Dickson County, Tennessee  
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances  
of Governmental Funds to the Statement of Activities  
Discretely Presented Dickson County School Department  
For the Year Ended June 30, 2022

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit I-4)		\$ 8,620,486
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 904,088	
Less: current-year depreciation expense	<u>(3,522,080)</u>	(2,617,992)
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(183,997)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2021	\$ (1,830,362)	
Add: deferred delinquent property taxes and other deferred June 30, 2022	<u>1,726,913</u>	(103,449)
(4) The contributions of long-term debt (e.g., notes, bonds, leases) by the primary government provide current financial resources to governmental funds, while the contributions by the school department of the principal of long-term debt consume the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Add: principal contributions on loans to primary government		199,632
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in net pension asset - agent plan	\$ 1,865,023	
Change in net pension asset - teacher retirement plan	371,251	
Change in net pension asset - teacher legacy pension plan	27,792,276	
Change in deferred outflows of resources related to pensions	8,577,503	
Change in deferred inflows of resources related to pensions	(29,894,715)	
Change in deferred outflows of resources related to OPEB	991,008	
Change in deferred inflows of resources related to OPEB	(21,979)	
Change in termination benefits	(43,748)	
Change in net OPEB liability	<u>(1,407,176)</u>	<u>8,229,443</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 14,144,123</u>

Exhibit I-6

Dickson County, Tennessee  
Combining Balance Sheet - Nonmajor Governmental Funds  
Discretely Presented Dickson County School Department  
June 30, 2022

	Special Revenue Fund	Total Nonmajor Governmental Funds
	Central Cafeteria	
<u>ASSETS</u>		
Cash	\$ 3,714	\$ 3,714
Equity in Pooled Cash and Investments	2,703,234	2,703,234
Accounts Receivable	102	102
Due from Other Governments	160,345	160,345
Total Assets	<u>\$ 2,867,395</u>	<u>\$ 2,867,395</u>
<u>LIABILITIES</u>		
Due to State of Tennessee	\$ 358	\$ 358
Total Liabilities	<u>\$ 358</u>	<u>\$ 358</u>
<u>FUND BALANCES</u>		
Restricted:		
Restricted for Education	\$ 2,867,037	\$ 2,867,037
Total Fund Balances	<u>\$ 2,867,037</u>	<u>\$ 2,867,037</u>
Total Liabilities and Fund Balances	<u>\$ 2,867,395</u>	<u>\$ 2,867,395</u>

Exhibit I-7

Dickson County, Tennessee  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances -  
Nonmajor Governmental Funds  
Discretely Presented Dickson County School Department  
For the Year Ended June 30, 2022

	Special Revenue Fund	Capital Projects Fund	Total Nonmajor Governmental Funds
	Central Cafeteria	Education Capital Projects	
<u>Revenues</u>			
Charges for Current Services	\$ 503,980	\$ 0	\$ 503,980
Other Local Revenues	15,646	0	15,646
State of Tennessee	38,309	0	38,309
Federal Government	6,437,038	0	6,437,038
Total Revenues	<u>\$ 6,994,973</u>	<u>\$ 0</u>	<u>\$ 6,994,973</u>
<u>Expenditures</u>			
Current:			
Operation of Non-Instructional Services	\$ 5,290,951	\$ 0	\$ 5,290,951
Capital Outlay	0	525,017	525,017
Total Expenditures	<u>\$ 5,290,951</u>	<u>\$ 525,017</u>	<u>\$ 5,815,968</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,704,022</u>	<u>\$ (525,017)</u>	<u>\$ 1,179,005</u>
Net Change in Fund Balances	\$ 1,704,022	\$ (525,017)	\$ 1,179,005
Fund Balance, July 1, 2021	<u>1,163,015</u>	<u>525,017</u>	<u>1,688,032</u>
Fund Balance, June 30, 2022	<u><u>\$ 2,867,037</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 2,867,037</u></u>

Exhibit I-8

Dickson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Discretely Presented Dickson County School Department  
General Purpose School Fund  
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 30,963,048	\$ 0	\$ 0	\$ 30,963,048	\$ 22,512,668	\$ 24,213,202	\$ 6,749,846
Licenses and Permits	4,591	0	0	4,591	3,954	4,077	514
Charges for Current Services	991,161	0	0	991,161	773,000	430,156	561,005
Other Local Revenues	2,545,968	0	0	2,545,968	158,477	286,873	2,259,095
State of Tennessee	44,523,026	0	0	44,523,026	42,068,350	44,441,720	81,306
Federal Government	874,427	0	0	874,427	150,000	820,725	53,702
Total Revenues	\$ 79,902,221	\$ 0	\$ 0	\$ 79,902,221	\$ 65,666,449	\$ 70,196,753	\$ 9,705,468
<u>Expenditures</u>							
<u>Instruction</u>							
Regular Instruction Program	\$ 34,420,930	\$ (30,802)	\$ 157	\$ 34,390,285	\$ 31,181,957	\$ 35,245,263	\$ 854,978
Alternative Instruction Program	36,892	0	0	36,892	597,363	84,685	47,793
Special Education Program	6,083,918	(1,714)	0	6,082,204	6,223,739	6,223,904	141,700
Career and Technical Education Program	1,941,395	(1,738)	337	1,939,994	1,906,466	1,976,169	36,175
<u>Support Services</u>							
Attendance	138,950	(748)	0	138,202	152,180	151,179	12,977
Health Services	150,283	(221)	1,343	151,405	922,375	307,850	156,445
Other Student Support	2,723,182	0	0	2,723,182	2,850,036	2,941,190	218,008
Regular Instruction Program	1,361,854	(2,350)	2,503	1,362,007	1,343,287	1,520,520	158,513
Alternative Instruction Program	169,192	(3,098)	0	166,094	159,299	174,359	8,265
Special Education Program	1,411,836	0	73	1,411,909	1,631,979	1,721,973	310,064
Career and Technical Education Program	134,463	0	1,850	136,313	141,809	136,476	163
Technology	1,261,740	(160)	11,818	1,273,398	1,328,383	1,330,339	56,941
Other Programs	182,746	0	0	182,746	0	182,746	0
Board of Education	938,562	(9,138)	6,082	935,506	1,245,834	1,084,418	148,912
Director of Schools	479,879	(4,872)	6,935	481,942	497,782	497,436	15,494
Office of the Principal	4,831,633	0	0	4,831,633	4,755,341	4,954,392	122,759
Fiscal Services	392,348	0	250	392,598	388,554	396,875	4,277
Human Services/Personnel	171,270	0	646	171,916	194,632	194,632	22,716

(Continued)



Exhibit I-8

Dickson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Discretely Presented Dickson County School Department  
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Support Services (Cont.)</u>							
Operation of Plant	\$ 5,291,903	\$ (14,947)	\$ 66,076	\$ 5,343,032	\$ 5,328,890	\$ 5,453,600	\$ 110,568
Maintenance of Plant	2,401,425	(101,372)	352,575	2,652,628	2,188,875	2,805,271	152,643
Transportation	4,556,536	0	894,490	5,451,026	4,957,447	5,830,599	379,573
<u>Operation of Non-Instructional Services</u>							
Community Services	758,114	(9,881)	12,935	761,168	770,886	820,548	59,380
Early Childhood Education	462,315	(735)	0	461,580	477,364	485,869	24,289
<u>Capital Outlay</u>							
Regular Capital Outlay	2,235,286	(406,341)	3,058,546	4,887,491	720,000	5,100,000	212,509
<u>Principal on Debt</u>							
Education	0	0	0	0	199,632	0	0
<u>Other Debt Service</u>							
Education	199,632	0	0	199,632	0	199,632	0
Total Expenditures	\$ 72,736,284	\$ (588,117)	\$ 4,416,616	\$ 76,564,783	\$ 70,164,110	\$ 79,819,925	\$ 3,255,142
Excess (Deficiency) of Revenues Over Expenditures	\$ 7,165,937	\$ 588,117	\$ (4,416,616)	\$ 3,337,438	\$ (4,497,661)	\$ (9,623,172)	\$ 12,960,610
<u>Other Financing Sources (Uses)</u>							
Insurance Recovery	\$ 277,145	\$ 0	\$ 0	\$ 277,145	\$ 50,000	\$ 313,700	\$ (36,555)
Transfers In	547,361	0	0	547,361	100,000	100,000	447,361
Transfers Out	(400,000)	0	0	(400,000)	0	(400,000)	0
Total Other Financing Sources	\$ 424,506	\$ 0	\$ 0	\$ 424,506	\$ 150,000	\$ 13,700	\$ 410,806
Net Change in Fund Balance	\$ 7,590,443	\$ 588,117	\$ (4,416,616)	\$ 3,761,944	\$ (4,347,661)	\$ (9,609,472)	\$ 13,371,416
Fund Balance, July 1, 2021	25,529,836	(588,117)	0	24,941,719	13,149,965	25,529,836	(588,117)
Fund Balance, June 30, 2022	\$ 33,120,279	\$ 0	\$ (4,416,616)	\$ 28,703,663	\$ 8,802,304	\$ 15,920,364	\$ 12,783,299

Exhibit I-9

Dickson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Discretely Presented Dickson County School Department  
School Federal Projects Fund  
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Federal Government	\$ 10,718,000	\$ 0	\$ 10,718,000	\$ 4,083,341	\$ 28,996,077	\$ (18,278,077)
Total Revenues	\$ 10,718,000	\$ 0	\$ 10,718,000	\$ 4,083,341	\$ 28,996,077	\$ (18,278,077)
<u>Expenditures</u>						
<u>Instruction</u>						
Regular Instruction Program	\$ 4,659,781	\$ (270,112)	\$ 4,389,669	\$ 1,590,529	\$ 12,824,120	\$ 8,434,451
Alternative Instruction Program	2,155	0	2,155	0	2,200	45
Special Education Program	1,627,743	(3,000)	1,624,743	1,453,896	2,407,140	782,397
Career and Technical Education Program	100,484	(5,689)	94,795	102,763	100,901	6,106
<u>Support Services</u>						
Health Services	1,105,085	0	1,105,085	0	1,928,478	823,393
Other Student Support	522,513	0	522,513	61,735	2,220,887	1,698,374
Regular Instruction Program	1,038,894	(5,150)	1,033,744	323,006	2,335,308	1,301,564
Special Education Program	467,533	(2,643)	464,890	457,248	710,161	245,271
Career and Technical Education Program	2,858	0	2,858	0	2,858	0
Technology	55,119	0	55,119	0	404,862	349,743
Fiscal Services	83,543	0	83,543	0	306,826	223,283
Operation of Plant	12,375	0	12,375	0	13,500	1,125
Maintenance of Plant	785,832	(180,604)	605,228	0	2,425,266	1,820,038
Transportation	182,936	0	182,936	9,920	944,109	761,173
<u>Capital Outlay</u>						
Regular Capital Outlay	72,750	(72,750)	0	0	413,560	413,560
Total Expenditures	\$ 10,719,601	\$ (539,948)	\$ 10,179,653	\$ 3,999,097	\$ 27,040,176	\$ 16,860,523

(Continued)

Exhibit I-9

Dickson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Discretely Presented Dickson County School Department  
School Federal Projects Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,601)	\$ 539,948	\$ 538,347	\$ 84,244	\$ 1,955,901	\$ (1,417,554)
<u>Other Financing Sources (Uses)</u>						
Transfers In	\$ 400,000	\$ 0	\$ 400,000	\$ 0	\$ 0	\$ 400,000
Transfers Out	(547,361)	0	(547,361)	(84,244)	(1,955,901)	1,408,540
Total Other Financing Sources	\$ (147,361)	\$ 0	\$ (147,361)	\$ (84,244)	\$ (1,955,901)	\$ 1,808,540
Net Change in Fund Balance	\$ (148,962)	\$ 539,948	\$ 390,986	\$ 0	\$ 0	\$ 390,986
Fund Balance, July 1, 2021	645,111	(539,948)	105,163	100,000	500,000	(394,837)
Fund Balance, June 30, 2022	\$ 496,149	\$ 0	\$ 496,149	\$ 100,000	\$ 500,000	\$ (3,851)

Exhibit I-10

Dickson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual (Budgetary Basis) and Budget  
Discretely Presented Dickson County School Department  
Central Cafeteria Fund  
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Charges for Current Services	\$ 503,980	\$ 0	\$ 0	\$ 503,980	\$ 1,415,000	\$ 420,000	\$ 83,980
Other Local Revenues	15,646	0	0	15,646	12,500	12,340	3,306
State of Tennessee	38,309	0	0	38,309	35,000	35,000	3,309
Federal Government	6,437,038	0	0	6,437,038	2,970,000	5,041,162	1,395,876
Total Revenues	<u>\$ 6,994,973</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,994,973</u>	<u>\$ 4,432,500</u>	<u>\$ 5,508,502</u>	<u>\$ 1,486,471</u>
<u>Expenditures</u>							
<u>Operation of Non-Instructional Services</u>							
Food Service	\$ 5,290,951	\$ (19,045)	\$ 6,860	\$ 5,278,766	\$ 4,484,705	\$ 5,167,882	\$ (110,884)
Total Expenditures	<u>\$ 5,290,951</u>	<u>\$ (19,045)</u>	<u>\$ 6,860</u>	<u>\$ 5,278,766</u>	<u>\$ 4,484,705</u>	<u>\$ 5,167,882</u>	<u>\$ (110,884)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,704,022</u>	<u>\$ 19,045</u>	<u>\$ (6,860)</u>	<u>\$ 1,716,207</u>	<u>\$ (52,205)</u>	<u>\$ 340,620</u>	<u>\$ 1,375,587</u>
Net Change in Fund Balance	\$ 1,704,022	\$ 19,045	\$ (6,860)	\$ 1,716,207	\$ (52,205)	\$ 340,620	\$ 1,375,587
Fund Balance, July 1, 2021	<u>1,163,015</u>	<u>(19,045)</u>	<u>0</u>	<u>1,143,970</u>	<u>553,191</u>	<u>1,163,015</u>	<u>(19,045)</u>
Fund Balance, June 30, 2022	<u><u>\$ 2,867,037</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ (6,860)</u></u>	<u><u>\$ 2,860,177</u></u>	<u><u>\$ 500,986</u></u>	<u><u>\$ 1,503,635</u></u>	<u><u>\$ 1,356,542</u></u>

## Exhibit I-11

Dickson County, Tennessee  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Actual and Budget  
Discretely Presented Dickson County School Department  
Education Capital Projects Fund  
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<u>Expenditures</u>				
<u>Capital Outlay</u>				
Regular Capital Outlay	\$ 525,017	\$ 525,000	\$ 525,017	\$ 0
Total Expenditures	\$ 525,017	\$ 525,000	\$ 525,017	\$ 0
Excess (Deficiency) of Revenues Over Expenditures	\$ (525,017)	\$ (525,000)	\$ (525,017)	\$ 0
Net Change in Fund Balance	\$ (525,017)	\$ (525,000)	\$ (525,017)	\$ 0
Fund Balance, July 1, 2021	525,017	525,000	525,017	0
Fund Balance, June 30, 2022	\$ 0	\$ 0	\$ 0	\$ 0

## MISCELLANEOUS SCHEDULES

Exhibit J-1

Dickson County, Tennessee  
Schedule of Changes in Long-term Notes, Other Loans, and Bonds  
For the Year Ended June 30, 2022

Description of Indebtedness	Original Amount of Issue	Interest Rate		Date of Issue	Last Maturity Date	Outstanding 7-1-21	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-22
<b>NOTES PAYABLE</b>									
<u>Payable through General Debt Service Fund</u>									
Capital Outlay Note, Series 2012	\$ 1,025,000	2.97	%	2-17-12	2-4-22	\$ 116,000	\$ 0	\$ 116,000	\$ 0
EMA Equipment Acquisition Capital Outlay Note, Series 2016	425,000	1.28		10-17-16	9-24-21	87,000	0	87,000	0
Solid Waste Department Capital Outlay Note, Series 2018	435,000	3.38		10-10-18	10-1-28	359,000	0	40,000	319,000
Equipment Acquisition Capital Outlay Note, Series 2019	240,814	1.94		10-24-19	10-1-22	162,000	0	80,000	82,000
General Obligation Capital Outlay Note, Series 2019	37,365	1.94		12-23-19	12-1-22	25,000	0	13,000	12,000
EMA Equipment Acquisition Capital Outlay Note, Series 2019	45,000	1.94		12-23-19	12-1-22	30,000	0	15,000	15,000
Solid Waste Department Capital Outlay Note, Series 2019	248,000	1.94		12-23-19	12-1-22	167,000	0	83,000	84,000
EMS Equipment Acquisition Capital Outlay Note, Series 2020	232,962	1.95		12-16-20	12-1-23	232,962	0	76,962	156,000
Landfill Equipment Acquisition Capital Outlay Note, Series 2021	71,642	1.69		6-10-21	6-1-24	71,642	0	24,642	47,000
Highway Equipment Acquisition Capital Outlay Note, Series 2021	498,385	1.85		6-10-21	6-1-26	498,385	0	96,385	402,000
General Obligation Paving Capital Outlay Note, Series 2021A	1,500,000	1.15		10-15-21	10-1-22	0	1,500,000	0	1,500,000
Fire Equipment Capital Outlay Note, Series 2021	2,000,000	1.15		12-1-21	12-1-23	0	2,000,000	0	2,000,000
Solid Waste Department Capital Outlay Note, Series 2022	195,598	2.69		6-29-22	6-1-27	0	195,598	0	195,598
Highway Department Capital Outlay Note, Series 2022	223,943	2.65		6-29-22	6-1-25	0	223,943	0	223,943
Total Notes Payable						\$ 1,748,989	\$ 3,919,541	\$ 631,989	\$ 5,036,541
<b>OTHER LOANS PAYABLE</b>									
<u>Payable through General Debt Service Fund</u>									
Vanleer Elementary School	8,000,000	Variable		6-15-02	5-18-22	\$ 573,000	\$ 0	\$ 573,000	\$ 0
Emergency Management Building	2,400,000	Variable		10-30-07	5-18-22	224,000	0	224,000	0
Variable Rate Local Government Loan Program Bond, Series 2014	6,000,000	Variable		12-23-14	5-25-34	4,246,000	0	304,000	3,942,000
Fixed Rate Local Government Loan Program Bond, Series 2018	(1)	2.60		5-25-18	3-1-38	37,644,261	0	1,820,000	35,824,261
Fixed Rate Local Government Loan Program Bond, Series 2019	25,000,000	2.25		5-10-19	3-1-44	25,000,000	0	842,000	24,158,000
Total Payable through General Debt Service Fund						\$ 67,687,261	\$ 0	\$ 3,763,000	\$ 63,924,261
<u>Contributions Due by the School Department from the General Purpose School Fund to the General Debt Service Fund</u>									
Energy Efficient Schools Initiative	1,000,000	0		5-17-11	8-1-22	\$ 116,702	\$ 0	\$ 99,996	\$ 16,706
Energy Efficient Schools Initiative	996,314	0		6-13-11	2-1-23	166,014	0	99,636	66,378
Total Contributions Due by the School Department from the General Purpose School Fund to the General Debt Service Fund						\$ 282,716	\$ 0	\$ 199,632	\$ 83,084
Total Other Loans Payable						\$ 67,969,977	\$ 0	\$ 3,962,632	\$ 64,007,345
<b>BONDS PAYABLE</b>									
<u>Payable through General Debt Service Fund</u>									
General Obligation Refunding Bond Series 2019	11,850,000	2.125 to 5		6-28-19	3-1-30	\$ 9,995,000	\$ 0	\$ 920,000	\$ 9,075,000
General Obligation Refunding Bond Series 2020	2,720,000	2.15		10-1-20	8-1-30	2,720,000	0	247,000	2,473,000
Total Bonds Payable						\$ 12,715,000	\$ 0	\$ 1,167,000	\$ 11,548,000

(1) Total amount available for draws is \$580,739 of an authorized \$40,000,000.

Exhibit J-2

Dickson County, Tennessee  
Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Notes		
	Principal	Interest	Total
2023	\$ 3,045,541	\$ 56,675	\$ 3,102,216
2024	1,357,000	29,417	1,386,417
2025	259,000	16,190	275,190
2026	188,000	9,779	197,779
2027	88,000	5,242	93,242
2028	49,000	2,518	51,518
2029	50,000	845	50,845
Total	\$ 5,036,541	\$ 120,666	\$ 5,157,207

Year Ending June 30	Other Loans			
	Principal	Interest	Other Fees	Total
2023	\$ 3,117,084	\$ 1,507,310	\$ 6,614	\$ 4,631,008
2024	3,106,000	1,436,923	6,191	4,549,114
2025	3,175,000	1,364,783	5,764	4,545,547
2026	3,254,000	1,290,990	5,332	4,550,322
2027	3,329,000	1,215,284	4,893	4,549,177
2028	3,408,000	1,137,772	4,450	4,550,222
2029	3,489,000	1,058,334	4,002	4,551,336
2030	3,570,000	976,938	3,549	4,550,487
2031	3,656,000	893,584	3,090	4,552,674
2032	3,744,000	808,143	2,626	4,554,769
2033	3,831,000	720,568	2,156	4,553,724
2034	3,919,000	630,884	1,681	4,551,565
2035	3,659,000	539,066	0	4,198,066
2036	3,754,000	447,866	0	4,201,866
2037	3,840,000	354,284	0	4,194,284
2038	3,356,261	258,556	0	3,614,817
2039	1,229,000	175,500	0	1,404,500
2040	1,256,000	147,848	0	1,403,848
2041	1,285,000	119,588	0	1,404,588
2042	1,314,000	90,675	0	1,404,675
2043	1,343,000	61,110	0	1,404,110
2044	1,373,000	30,893	0	1,403,893
Total	\$ 64,007,345	\$ 15,266,899	\$ 50,348	\$ 79,324,592

(Continued)



Exhibit J-2

Dickson County, Tennessee  
Schedule of Long-term Debt Requirements by Year (Cont.)

Year Ending June 30	Bonds		
	Principal	Interest	Total
2023	\$ 1,217,000	\$ 381,999	\$ 1,598,999
2024	1,272,000	328,277	1,600,277
2025	1,328,000	271,936	1,599,936
2026	1,389,000	212,967	1,601,967
2027	1,449,000	151,130	1,600,130
2028	1,500,000	98,174	1,598,174
2029	1,531,000	67,689	1,598,689
2030	1,563,000	36,565	1,599,565
2031	299,000	3,214	302,214
Total	\$ 11,548,000	\$ 1,551,951	\$ 13,099,951

Exhibit J-3

Dickson County, Tennessee

Schedule of Transfers

Primary Government and Discretely Presented Dickson County School Department

For the Year Ended June 30, 2022

From Fund	To Fund	Purpose	Amount
<u>PRIMARY GOVERNMENT</u>			
Solid Waste/Sanitation	General Debt Service	Debt retirement	\$ 162,715
Highway/Public Works	Solid Waste/Sanitation	Payment for services	14,853
General Capital Projects	General	Patrol cars	249,477
"	Highway/Public Works	Paving	500,000
"	General Debt Service	Debt retirement	<u>1,675,137</u>
Total Transfers Primary Government			<u>\$ 2,602,182</u>
<u>DISCRETELY PRESENTED DICKSON COUNTY SCHOOL DEPARTMENT</u>			
General Purpose School	School Federal Projects	Cash flow	\$ 400,000
School Federal Projects	General Purpose School	Indirect costs	<u>547,361</u>
Total Transfers Discretely Presented Dickson County School Department			<u>\$ 947,361</u>

Exhibit J-4

Dickson County, Tennessee  
Schedule of Salaries and Official Bonds of Principal Officials  
Primary Government and Discretely Presented Dickson County School Department  
For the Year Ended June 30, 2022

Official	Authorization for Salary	Salary Paid During Period	Bond	Surety
County Mayor	Section 8-24-102, <i>TCA</i>	\$ 106,902	\$ 100,000	Auto-Owners Mutual Insurance Company
Highway Engineer	Section 8-24-102, <i>TCA</i>	101,811	100,000	"
Director of Schools	State Board of Education and Local Board of Education	151,405 (1)	(4)	
Trustee	Section 8-24-102, <i>TCA</i>	92,555	2,391,793	Auto-Owners Mutual Insurance Company
Assessor of Property	Section 8-24-102, <i>TCA</i>	92,555	50,000	"
County Clerk	Section 8-24-102, <i>TCA</i>	92,555	100,000	"
Circuit Court Clerk	Section 8-24-102, <i>TCA</i>	92,555	100,000	"
General Sessions & Juvenile Courts Clerk	Section 8-24-102, <i>TCA</i>	92,555	100,000	"
Clerk and Master	Section 8-24-102, <i>TCA</i> , and Chancery Court Judge	92,555	100,000	"
Register of Deeds	Section 8-24-102, <i>TCA</i>	92,555	100,000	"
Sheriff	Section 8-24-102, <i>TCA</i>	101,811 (2)	100,000	"
Director of Accounts and Budgets	County Commission	89,212 (3)	100,000	Cincinnati Insurance Company
Employee Blanket Bonds:				
Employee Fidelity - County Departments			400,000	Local Government Property and Casualty Fund
Employee Fidelity - School Department			400,000	Tennessee Risk Management Trust

- (1) Does not include \$13,700 salary paid with ESSER Planning Grant funds, and \$1,000 CEO salary supplement. In addition to salary, the Board of Education has agreed to pay a percentage of the premium for family health, vision, and dental insurance (\$18,419); to provide a \$100,000 term-life insurance policy (\$547 per year); and to pay all approved dues in professional societies, associations, and civic clubs.
- (2) Does not include \$800 law enforcement training supplement.
- (3) Does not include \$2,000 for longevity pay.
- (4) Director is covered by the employee insurance policy pursuant to Section 4-4-108 and 8-19-101, TCA.

## Exhibit J-5

Dickson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types  
For the Year Ended June 30, 2022

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Highway / Public Works	General Debt Service
<u>Local Taxes</u>						
<u>County Property Taxes</u>						
Current Property Tax	\$ 16,650,086	\$ 0	\$ 0	\$ 0	\$ 1,178,479	\$ 4,708,078
Trustee's Collections - Prior Year	446,635	0	0	0	31,621	123,544
Trustee's Collections - Bankruptcy	9,837	0	0	0	696	2,786
Circuit Clerk/Clerk and Master Collections - Prior Years	236,726	0	0	0	12,933	50,255
Interest and Penalty	84,789	0	0	0	6,002	24,011
Payments in-Lieu-of Taxes - T.V.A.	652	0	0	0	46	185
Payments in-Lieu-of Taxes - Local Utilities	506,386	0	0	0	0	0
<u>County Local Option Taxes</u>						
Local Option Sales Tax	331,846	0	0	0	474,066	0
Hotel/Motel Tax	0	0	0	0	0	0
Wheel Tax	584,404	0	0	0	584,404	2,337,616
Litigation Tax - General	183,138	0	0	0	0	0
Litigation Tax - Special Purpose	90,622	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	117,722	0	0	0	0	0
Litigation Tax - Courthouse Security	110,064	0	0	0	0	0
Business Tax	478,245	0	0	0	33,817	135,103
Mixed Drink Tax	10,686	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0	158,365
Adequate Facilities/Development Tax	0	0	0	0	0	1,228,671
<u>Statutory Local Taxes</u>						
Bank Excise Tax	246,134	0	0	0	0	0
Wholesale Beer Tax	232,260	0	0	0	0	0
Total Local Taxes	\$ 20,320,232	\$ 0	\$ 0	\$ 0	\$ 2,322,064	\$ 8,768,614

(Continued)

## Exhibit J-5

Dickson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Highway / Public Works	General Debt Service
<u>Licenses and Permits</u>						
<u>Licenses</u>						
Cable TV Franchise	\$ 115,270	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Permits</u>						
Beer Permits	293	0	0	0	21	83
Building Permits	617,221	0	0	0	0	0
Plumbing Permits	17,520	0	0	0	0	0
Other Permits	1,470	0	0	0	0	0
Total Licenses and Permits	<u>\$ 751,774</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 21</u>	<u>\$ 83</u>
<u>Fines, Forfeitures, and Penalties</u>						
<u>Circuit Court</u>						
Fines	\$ 13,494	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Officers Costs	21,295	0	0	0	0	0
Drug Control Fines	0	0	8,022	0	0	0
Drug Court Fees	7,798	0	0	0	0	0
DUI Treatment Fines	1,900	0	0	0	0	0
Data Entry Fee - Circuit Court	1,386	0	0	0	0	0
Courtroom Security Fee	44	0	0	0	0	0
Victims Assistance Assessments	6,213	0	0	0	0	0
<u>General Sessions Court</u>						
Fines	31,355	0	1,449	0	0	0
Officers Costs	66,851	0	0	0	0	0
Game and Fish Fines	176	0	0	0	0	0
Drug Control Fines	0	0	16,724	0	0	0
Drug Court Fees	36,957	0	0	0	0	0
DUI Treatment Fines	15,003	0	0	0	0	0

(Continued)

## Exhibit J-5

Dickson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Highway / Public Works	General Debt Service
<u>Fines, Forfeitures, and Penalties (Cont.)</u>						
<u>General Sessions Court (Cont.)</u>						
Data Entry Fee - General Sessions Court	\$ 15,668	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Courtroom Security Fee	332	0	0	0	0	0
Victims Assistance Assessments	34,770	0	0	0	0	0
<u>Juvenile Court</u>						
Fines	511	0	0	0	0	0
Officers Costs	5,684	0	0	0	0	0
Data Entry Fee - Juvenile Court	2,564	0	0	0	0	0
<u>Chancery Court</u>						
Officers Costs	13,513	0	0	0	0	0
Data Entry Fee - Chancery Court	5,776	0	0	0	0	0
Courtroom Security Fee	2	0	0	0	0	0
<u>Other Fines, Forfeitures, and Penalties</u>						
Proceeds from Confiscated Property	0	0	261,636	0	0	0
Total Fines, Forfeitures, and Penalties	\$ 281,292	\$ 0	\$ 287,831	\$ 0	\$ 0	\$ 0
<u>Charges for Current Services</u>						
<u>General Service Charges</u>						
Tipping Fees	\$ 0	\$ 1,989,815	\$ 0	\$ 0	\$ 0	\$ 0
Solid Waste Disposal Fee	0	2,687,800	0	0	0	0
Water Treatment Charges	0	7,198	0	0	0	0
Surcharge - Waste Tire Disposal	0	69,831	0	0	0	0
Patient Charges	2,094,097	0	0	0	0	0
Other General Service Charges	0	1,740	0	0	0	0
<u>Fees</u>						
Subdivision Lot Fees	9,600	0	0	0	0	0

(Continued)

## Exhibit J-5

Dickson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Highway / Public Works	General Debt Service
<u>Charges for Current Services (Cont.)</u>						
<u>Fees (Cont.)</u>						
Copy Fees	\$ 2,779	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Library Fees	10,606	0	0	0	0	0
Archives and Records Management Fee	28,435	0	0	0	0	0
Greenbelt Late Application Fee	750	0	0	0	0	0
Telephone Commissions	38,308	0	0	0	0	0
Data Processing Fee - Register	27,226	0	0	0	0	0
Data Processing Fee - Sheriff	7,302	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	11,700	0	0	0	0	0
Data Processing Fee - County Clerk	1,374	0	0	0	0	0
Vehicle Registration Reinstatement Fees	3,235	0	0	0	0	0
<u>Education Charges</u>						
Other Charges for Services	1,300	0	0	0	0	0
Total Charges for Current Services	\$ 2,236,712	\$ 4,756,384	\$ 0	\$ 0	\$ 0	\$ 0
<u>Other Local Revenues</u>						
<u>Recurring Items</u>						
Investment Income	\$ 62,147	\$ 0	\$ 0	\$ 8,768	\$ 61,037	\$ 61,037
Sale of Materials and Supplies	151,882	0	0	0	0	0
Commissary Sales	34,902	0	0	0	0	0
Sale of Recycled Materials	1,637	213,052	0	0	2,102	0
Miscellaneous Refunds	101,480	800	0	0	5,841	0
<u>Nonrecurring Items</u>						
Sale of Property	35,717	0	0	0	0	0
Damages Recovered from Individuals	145	0	0	0	0	0
Contributions and Gifts	30,964	0	0	0	0	0

(Continued)

Exhibit J-5

Dickson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Highway / Public Works	General Debt Service
<u>Other Local Revenues (Cont.)</u>						
<u>Other Local Revenues</u>						
Other Local Revenues	\$ 41,515	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Local Revenues	\$ 460,389	\$ 213,852	\$ 0	\$ 8,768	\$ 68,980	\$ 61,037
<u>Fees Received From County Officials</u>						
<u>Fees In-Lieu-of Salary</u>						
County Clerk	\$ 740,979	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Circuit Court Clerk	106,813	0	0	0	0	0
General Sessions Court Clerk	326,961	0	0	0	0	0
Clerk and Master	211,414	0	0	0	0	0
Juvenile Court Clerk	34,294	0	0	0	0	0
Register	452,408	0	0	0	0	0
Sheriff	21,923	0	0	0	0	0
Trustee	1,347,370	0	0	0	0	0
Total Fees Received From County Officials	\$ 3,242,162	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>State of Tennessee</u>						
<u>General Government Grants</u>						
Juvenile Services Program	\$ 9,540	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Public Safety Grants</u>						
Law Enforcement Training Programs	81,800	0	0	0	0	0
<u>Health and Welfare Grants</u>						
Health Department Programs	769,161	0	0	0	0	0
<u>Public Works Grants</u>						
State Aid Program	0	0	0	0	631,091	0
Litter Program	73,832	0	0	0	0	0

(Continued)



## Exhibit J-5

Dickson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Highway / Public Works	General Debt Service
<u>State of Tennessee (Cont.)</u>						
<u>Other State Revenues</u>						
Beer Tax	\$ 10,196	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Vehicle Certificate of Title Fees	12,091	0	0	0	0	0
Alcoholic Beverage Tax	130,220	0	0	0	0	0
State Revenue Sharing - T.V.A.	608,946	0	0	0	13,999	55,995
State Revenue Sharing - Telecommunications	94,110	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	32,423	0	0	0	0	0
Board of Jurors	584	0	0	0	0	0
Prisoner Transportation	1,758	0	0	0	0	0
Contracted Prisoner Boarding	372,138	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	2,842,272	0
Petroleum Special Tax	0	0	0	0	35,963	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Grants	130,304	0	0	0	496,871	0
Other State Revenues	4,579	0	0	0	655	0
Total State of Tennessee	\$ 2,346,846	\$ 0	\$ 0	\$ 0	\$ 4,020,851	\$ 55,995
<u>Federal Government</u>						
<u>Federal Through State</u>						
COVID-19 Grant A	\$ 100,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Federal through State	57,849	0	0	0	0	0
<u>Direct Federal Revenue</u>						
Police Service (Lake Area)	5,000	0	0	0	0	0
COVID-19 Grant #8	58,008	0	0	0	0	0
American Rescue Plan Act Grant #6	0	0	0	3,014,423	0	0
Total Federal Government	\$ 220,857	\$ 0	\$ 0	\$ 3,014,423	\$ 0	\$ 0

(Continued)

## Exhibit J-5

Dickson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Debt Service Fund
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act Grant	Highway / Public Works	General Debt Service
<u>Other Governments and Citizens Groups</u>						
<u>Other Governments</u>						
Contributions	\$ 77,796	\$ 0	\$ 0	\$ 0	\$ 0	\$ 199,632
Contracted Services	489,597	0	0	0	0	0
<u>Citizens Groups</u>						
Donations	4,000	0	0	0	0	0
<u>Other</u>						
Other	0	0	0	0	0	0
Total Other Governments and Citizens Groups	<u>\$ 571,393</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 199,632</u>
Total	<u>\$ 30,431,657</u>	<u>\$ 4,970,236</u>	<u>\$ 287,831</u>	<u>\$ 3,023,191</u>	<u>\$ 6,411,916</u>	<u>\$ 9,085,361</u>

(Continued)

## Exhibit J-5

Dickson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		
	General	Community	
	Capital	Development/	
	Projects	Industrial	Total
		Park	
<hr/>			
<u>Local Taxes</u>			
<u>County Property Taxes</u>			
Current Property Tax	\$ 591,323	\$ 0	\$ 23,127,966
Trustee's Collections - Prior Year	15,443	0	617,243
Trustee's Collections - Bankruptcy	348	0	13,667
Circuit Clerk/Clerk and Master Collections - Prior Years	6,097	0	306,011
Interest and Penalty	3,002	0	117,804
Payments in-Lieu-of Taxes - T.V.A.	23	0	906
Payments in-Lieu-of Taxes - Local Utilities	0	0	506,386
<u>County Local Option Taxes</u>			
Local Option Sales Tax	0	0	805,912
Hotel/Motel Tax	0	879,470	879,470
Wheel Tax	0	0	3,506,424
Litigation Tax - General	0	0	183,138
Litigation Tax - Special Purpose	0	0	90,622
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	117,722
Litigation Tax - Courthouse Security	0	0	110,064
Business Tax	16,934	0	664,099
Mixed Drink Tax	0	0	10,686
Mineral Severance Tax	0	0	158,365
Adequate Facilities/Development Tax	0	0	1,228,671
<u>Statutory Local Taxes</u>			
Bank Excise Tax	0	0	246,134
Wholesale Beer Tax	0	0	232,260
Total Local Taxes	<u>\$ 633,170</u>	<u>\$ 879,470</u>	<u>\$ 32,923,550</u>

(Continued)

## Exhibit J-5

Dickson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		
	General	Community	
	Capital	Development/	
	Projects	Industrial	
		Park	Total
<hr/>			
<u>Licenses and Permits</u>			
<u>Licenses</u>			
Cable TV Franchise	\$ 0	\$ 0	\$ 115,270
<u>Permits</u>			
Beer Permits	12	0	409
Building Permits	0	0	617,221
Plumbing Permits	0	0	17,520
Other Permits	0	0	1,470
Total Licenses and Permits	<u>\$ 12</u>	<u>\$ 0</u>	<u>\$ 751,890</u>
<u>Fines, Forfeitures, and Penalties</u>			
<u>Circuit Court</u>			
Fines	\$ 0	\$ 0	\$ 13,494
Officers Costs	0	0	21,295
Drug Control Fines	0	0	8,022
Drug Court Fees	0	0	7,798
DUI Treatment Fines	0	0	1,900
Data Entry Fee - Circuit Court	0	0	1,386
Courtroom Security Fee	0	0	44
Victims Assistance Assessments	0	0	6,213
<u>General Sessions Court</u>			
Fines	0	0	32,804
Officers Costs	0	0	66,851
Game and Fish Fines	0	0	176
Drug Control Fines	0	0	16,724
Drug Court Fees	0	0	36,957
DUI Treatment Fines	0	0	15,003

(Continued)

## Exhibit J-5

Dickson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		
	General	Community	
	Capital	Development/	
	Projects	Industrial	
		Park	Total
<hr/>			
<u>Fines, Forfeitures, and Penalties (Cont.)</u>			
<u>General Sessions Court (Cont.)</u>			
Data Entry Fee - General Sessions Court	\$ 0	\$ 0	\$ 15,668
Courtroom Security Fee	0	0	332
Victims Assistance Assessments	0	0	34,770
<u>Juvenile Court</u>			
Fines	0	0	511
Officers Costs	0	0	5,684
Data Entry Fee - Juvenile Court	0	0	2,564
<u>Chancery Court</u>			
Officers Costs	0	0	13,513
Data Entry Fee - Chancery Court	0	0	5,776
Courtroom Security Fee	0	0	2
<u>Other Fines, Forfeitures, and Penalties</u>			
Proceeds from Confiscated Property	0	0	261,636
Total Fines, Forfeitures, and Penalties	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 569,123</u>
<hr/>			
<u>Charges for Current Services</u>			
<u>General Service Charges</u>			
Tipping Fees	\$ 0	\$ 0	\$ 1,989,815
Solid Waste Disposal Fee	0	0	2,687,800
Water Treatment Charges	0	0	7,198
Surcharge - Waste Tire Disposal	0	0	69,831
Patient Charges	0	0	2,094,097
Other General Service Charges	0	0	1,740
<u>Fees</u>			
Subdivision Lot Fees	0	0	9,600

(Continued)

## Exhibit J-5

Dickson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		
	General	Community	
	Capital	Development/	
	Projects	Industrial	
		Park	Total
<hr/>			
<u>Charges for Current Services (Cont.)</u>			
<u>Fees (Cont.)</u>			
Copy Fees	\$ 0	\$ 0	\$ 2,779
Library Fees	0	0	10,606
Archives and Records Management Fee	0	0	28,435
Greenbelt Late Application Fee	0	0	750
Telephone Commissions	0	0	38,308
Data Processing Fee - Register	0	0	27,226
Data Processing Fee - Sheriff	0	0	7,302
Sexual Offender Registration Fee - Sheriff	0	0	11,700
Data Processing Fee - County Clerk	0	0	1,374
Vehicle Registration Reinstatement Fees	0	0	3,235
<u>Education Charges</u>			
Other Charges for Services	0	0	1,300
Total Charges for Current Services	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,993,096</u>
<hr/>			
<u>Other Local Revenues</u>			
<u>Recurring Items</u>			
Investment Income	\$ 0	\$ 0	\$ 192,989
Sale of Materials and Supplies	0	0	151,882
Commissary Sales	0	0	34,902
Sale of Recycled Materials	0	0	216,791
Miscellaneous Refunds	0	0	108,121
<u>Nonrecurring Items</u>			
Sale of Property	0	0	35,717
Damages Recovered from Individuals	0	0	145
Contributions and Gifts	400,000	0	430,964

(Continued)

## Exhibit J-5

Dickson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		
	General	Community	
	Capital	Development/	
	Projects	Industrial	Total
		Park	
<hr/>			
<u>Other Local Revenues (Cont.)</u>			
<u>Other Local Revenues</u>			
Other Local Revenues	\$ 0	\$ 0	\$ 41,515
Total Other Local Revenues	\$ 400,000	\$ 0	\$ 1,213,026
<hr/>			
<u>Fees Received From County Officials</u>			
<u>Fees In-Lieu-of Salary</u>			
County Clerk	\$ 0	\$ 0	\$ 740,979
Circuit Court Clerk	0	0	106,813
General Sessions Court Clerk	0	0	326,961
Clerk and Master	0	0	211,414
Juvenile Court Clerk	0	0	34,294
Register	0	0	452,408
Sheriff	0	0	21,923
Trustee	0	0	1,347,370
Total Fees Received From County Officials	\$ 0	\$ 0	\$ 3,242,162
<hr/>			
<u>State of Tennessee</u>			
<u>General Government Grants</u>			
Juvenile Services Program	\$ 0	\$ 0	\$ 9,540
<u>Public Safety Grants</u>			
Law Enforcement Training Programs	0	0	81,800
<u>Health and Welfare Grants</u>			
Health Department Programs	0	0	769,161
<u>Public Works Grants</u>			
State Aid Program	0	0	631,091
Litter Program	0	0	73,832

(Continued)

## Exhibit J-5

Dickson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		
	General	Community	
	Capital	Development/	
	Projects	Industrial	Total
		Park	
<u>State of Tennessee (Cont.)</u>			
<u>Other State Revenues</u>			
Beer Tax	\$ 0	\$ 0	\$ 10,196
Vehicle Certificate of Title Fees	0	0	12,091
Alcoholic Beverage Tax	0	0	130,220
State Revenue Sharing - T.V.A.	6,999	0	685,939
State Revenue Sharing - Telecommunications	0	0	94,110
State Shared Sports Gaming Privilege Tax	0	0	32,423
Board of Jurors	0	0	584
Prisoner Transportation	0	0	1,758
Contracted Prisoner Boarding	0	0	372,138
Gasoline and Motor Fuel Tax	0	0	2,842,272
Petroleum Special Tax	0	0	35,963
Registrar's Salary Supplement	0	0	15,164
Other State Grants	0	18,511	645,686
Other State Revenues	0	0	5,234
Total State of Tennessee	\$ 6,999	\$ 18,511	\$ 6,449,202
<u>Federal Government</u>			
<u>Federal Through State</u>			
COVID-19 Grant A	\$ 0	\$ 0	\$ 100,000
Other Federal through State	0	0	57,849
<u>Direct Federal Revenue</u>			
Police Service (Lake Area)	0	0	5,000
COVID-19 Grant #8	0	0	58,008
American Rescue Plan Act Grant #6	0	0	3,014,423
Total Federal Government	\$ 0	\$ 0	\$ 3,235,280

(Continued)



## Exhibit J-5

Dickson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types (Cont.)

	<u>Capital Projects Funds</u>		
	General	Community	
	Capital	Development/	
	Projects	Industrial	
		Park	Total
<hr/>			
<u>Other Governments and Citizens Groups</u>			
<u>Other Governments</u>			
Contributions	\$ 0	\$ 0	\$ 277,428
Contracted Services	0	0	489,597
<u>Citizens Groups</u>			
Donations	0	0	4,000
<u>Other</u>			
Other	4,700,000	0	4,700,000
Total Other Governments and Citizens Groups	<u>\$ 4,700,000</u>	<u>\$ 0</u>	<u>\$ 5,471,025</u>
Total	<u>\$ 5,740,181</u>	<u>\$ 897,981</u>	<u>\$ 60,848,354</u>

## Exhibit J-6

Dickson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types  
Discretely Presented Dickson County School Department  
For the Year Ended June 30, 2022

	<u>Special Revenue Funds</u>			
	General Purpose School	School Federal Projects	Central Cafeteria	Total
<u>Local Taxes</u>				
<u>County Property Taxes</u>				
Current Property Tax	\$ 11,486,869	\$ 0	\$ 0	\$ 11,486,869
Trustee's Collections - Prior Year	301,133	0	0	301,133
Trustee's Collections - Bankruptcy	6,790	0	0	6,790
Circuit Clerk/Clerk and Master Collections - Prior Years	147,669	0	0	147,669
Interest and Penalty	58,764	0	0	58,764
Payments in-Lieu-of Taxes - T.V.A.	450	0	0	450
<u>County Local Option Taxes</u>				
Local Option Sales Tax	18,542,321	0	0	18,542,321
Business Tax	328,099	0	0	328,099
Mixed Drink Tax	90,953	0	0	90,953
Total Local Taxes	<u>\$ 30,963,048</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 30,963,048</u>
<u>Licenses and Permits</u>				
<u>Licenses</u>				
Marriage Licenses	\$ 4,389	\$ 0	\$ 0	\$ 4,389
<u>Permits</u>				
Beer Permits	202	0	0	202
Total Licenses and Permits	<u>\$ 4,591</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,591</u>
<u>Charges for Current Services</u>				
<u>Education Charges</u>				
Tuition - Other State Systems	\$ 32,394	\$ 0	\$ 0	\$ 32,394
Tuition - Other	605,746	0	0	605,746
Lunch Payments - Children	0	0	152,217	152,217

(Continued)

## Exhibit J-6

Dickson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types  
Discretely Presented Dickson County School Department (Cont.)

	<u>Special Revenue Funds</u>			
	General Purpose School	School Federal Projects	Central Cafeteria	Total
<u>Charges for Current Services (Cont.)</u>				
<u>Education Charges (Cont.)</u>				
Lunch Payments - Adults	\$ 0	\$ 0	\$ 57,677	\$ 57,677
Income from Breakfast	0	0	9,973	9,973
A la Carte Sales	0	0	214,778	214,778
Contract for Food Services with Other LEA's	0	0	69,335	69,335
School Based Health Services - FFS	100,553	0	0	100,553
Community Service Fees - Children	201,009	0	0	201,009
TBI Criminal Background Fee	50	0	0	50
Other Charges for Services	51,409	0	0	51,409
Total Charges for Current Services	<u>\$ 991,161</u>	<u>\$ 0</u>	<u>\$ 503,980</u>	<u>\$ 1,495,141</u>
<u>Other Local Revenues</u>				
<u>Recurring Items</u>				
Investment Income	\$ 17,592	\$ 0	\$ 4,531	\$ 22,123
Lease/Rentals	29,020	0	0	29,020
Sale of Materials and Supplies	2,978	0	0	2,978
Rebates	0	0	7,045	7,045
Miscellaneous Refunds	113,843	0	4,070	117,913
<u>Nonrecurring Items</u>				
Sale of Equipment	19,969	0	0	19,969
Damages Recovered from Individuals	4,628	0	0	4,628
Contributions and Gifts	2,357,938	0	0	2,357,938
Total Other Local Revenues	<u>\$ 2,545,968</u>	<u>\$ 0</u>	<u>\$ 15,646</u>	<u>\$ 2,561,614</u>

(Continued)

## Exhibit J-6

Dickson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types  
Discretely Presented Dickson County School Department (Cont.)

	<u>Special Revenue Funds</u>			
	General Purpose School	School Federal Projects	Central Cafeteria	Total
<u>State of Tennessee</u>				
<u>General Government Grants</u>				
On-behalf Contributions for OPEB	\$ 182,746	\$ 0	\$ 0	\$ 182,746
<u>State Education Funds</u>				
Basic Education Program	42,244,374	0	0	42,244,374
Early Childhood Education	452,015	0	0	452,015
School Food Service	0	0	38,309	38,309
Other State Education Funds	914,053	0	0	914,053
Coordinated School Health	100,000	0	0	100,000
Career Ladder Program	123,454	0	0	123,454
<u>Other State Revenues</u>				
State Revenue Sharing - T.V.A.	136,488	0	0	136,488
Safe Schools	357,531	0	0	357,531
Other State Revenues	12,365	0	0	12,365
Total State of Tennessee	<u>\$ 44,523,026</u>	<u>\$ 0</u>	<u>\$ 38,309</u>	<u>\$ 44,561,335</u>
<u>Federal Government</u>				
<u>Federal Through State</u>				
USDA School Lunch Program	\$ 0	\$ 0	\$ 4,129,589	\$ 4,129,589
USDA - Commodities	0	0	420,699	420,699
Breakfast	0	0	1,357,785	1,357,785
USDA - Other	0	0	528,965	528,965
Vocational Education - Basic Grants to States	0	113,686	0	113,686
Title I Grants to Local Education Agencies	0	1,828,421	0	1,828,421
Special Education - Grants to States	48,342	1,771,816	0	1,820,158
Special Education Preschool Grants	0	57,116	0	57,116

(Continued)

## Exhibit J-6

Dickson County, Tennessee  
Schedule of Detailed Revenues -  
All Governmental Fund Types  
Discretely Presented Dickson County School Department (Cont.)

	<u>Special Revenue Funds</u>			
	General Purpose School	School Federal Projects	Central Cafeteria	Total
<u>Federal Government (Cont.)</u>				
<u>Federal Through State (Cont.)</u>				
English Language Acquisition Grants	\$ 0	\$ 21,361	\$ 0	\$ 21,361
Eisenhower Professional Development State Grants	0	347,427	0	347,427
COVID-19 Grant #1	0	358,231	0	358,231
COVID-19 Grant B	0	2,690,019	0	2,690,019
COVID-19 Grant D	0	142,410	0	142,410
COVID-19 Grant E	0	14,746	0	14,746
American Rescue Plan Act Grant #1	510,698	1,720,262	0	2,230,960
American Rescue Plan Act Grant #2	0	286,233	0	286,233
American Rescue Plan Act Grant #3	0	22,916	0	22,916
American Rescue Plan Act Grant #4	0	32,828	0	32,828
Other Federal through State	187,197	1,310,528	0	1,497,725
<u>Direct Federal Revenue</u>				
ROTC Reimbursement	128,190	0	0	128,190
Total Federal Government	<u>\$ 874,427</u>	<u>\$ 10,718,000</u>	<u>\$ 6,437,038</u>	<u>\$ 18,029,465</u>
Total	<u>\$ 79,902,221</u>	<u>\$ 10,718,000</u>	<u>\$ 6,994,973</u>	<u>\$ 97,615,194</u>

## Exhibit J-7

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
For the Year Ended June 30, 2022

General FundGeneral GovernmentCounty Commission

Board and Committee Members Fees	\$	93,005	
Social Security		7,115	
Unemployment Compensation		215	
Audit Services		22,269	
Dues and Memberships		1,700	
Legal Notices, Recording, and Court Costs		377	
Total County Commission			\$ 124,681

Board of Equalization

Board and Committee Members Fees	\$	2,575	
Social Security		197	
Unemployment Compensation		8	
Total Board of Equalization			2,780

Other Boards and Committees

Board and Committee Members Fees	\$	1,033	
Social Security		79	
Unemployment Compensation		3	
Total Other Boards and Committees			1,115

County Mayor/Executive

County Official/Administrative Officer	\$	106,902	
Longevity Pay		2,350	
Other Salaries and Wages		82,602	
Social Security		14,456	
Life Insurance		381	
Medical Insurance		21,296	
Dental Insurance		416	
Disability Insurance		450	
Unemployment Compensation		74	
Local Retirement		11,948	
Data Processing Services		5,967	
Dues and Memberships		2,066	
Lease Payments		1,710	
Maintenance Agreements		1,385	
Postal Charges		499	
Travel		4,659	
Office Supplies		1,075	
Workers' Compensation Insurance		800	
Other Charges		1,777	
Total County Mayor/Executive			260,813

County Attorney

Other Salaries and Wages	\$	30,200	
Social Security		2,310	
Local Retirement		2,014	
Legal Services		191,624	
Other Contracted Services		18,480	
Total County Attorney			244,628

(Continued)

## Exhibit J-7

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)General Government (Cont.)Election Commission

County Official/Administrative Officer	\$	83,300	
Deputy(ies)		33,862	
Part-time Personnel		15,271	
Longevity Pay		300	
Election Commission		2,775	
Election Workers		12,020	
Social Security		10,224	
Life Insurance		268	
Medical Insurance		20,821	
Dental Insurance		312	
Disability Insurance		303	
Unemployment Compensation		90	
Local Retirement		7,835	
Communication		4,107	
Lease Payments		1,555	
Legal Notices, Recording, and Court Costs		377	
Maintenance Agreements		24,304	
Postal Charges		7,926	
Printing, Stationery, and Forms		1,698	
Travel		31	
Office Supplies		5,446	
Other Supplies and Materials		27,958	
Liability Insurance		5,649	
Workers' Compensation Insurance		500	
Other Charges		1,410	
Office Equipment		1,794	
Total Election Commission			\$ 270,136

Register of Deeds

County Official/Administrative Officer	\$	92,555	
Deputy(ies)		92,274	
Longevity Pay		1,300	
Social Security		13,300	
Life Insurance		393	
Medical Insurance		30,246	
Dental Insurance		624	
Disability Insurance		479	
Unemployment Compensation		84	
Local Retirement		12,415	
Dues and Memberships		858	
Lease Payments		34,431	
Postal Charges		529	
Travel		1,333	
Office Supplies		893	
Workers' Compensation Insurance		700	
Other Charges		632	
Total Register of Deeds			283,046

(Continued)

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Codes Compliance

County Official/Administrative Officer	\$	58,656	
Deputy(ies)		104,150	
Longevity Pay		1,225	
Board and Committee Members Fees		8,332	
Social Security		12,920	
Life Insurance		373	
Medical Insurance		30,832	
Dental Insurance		468	
Disability Insurance		422	
Unemployment Compensation		107	
Local Retirement		10,941	
Data Processing Services		3,978	
Dues and Memberships		235	
Lease Payments		827	
Legal Services		15,400	
Legal Notices, Recording, and Court Costs		840	
Maintenance Agreements		5,652	
Maintenance and Repair Services - Vehicles		254	
Postal Charges		1,000	
Printing, Stationery, and Forms		1,156	
Gasoline		3,044	
Office Supplies		2,021	
Workers' Compensation Insurance		870	
Other Charges		180	
Total Codes Compliance			\$ 263,883

County Buildings

Supervisor/Director	\$	61,207
Custodial Personnel		44,902
Maintenance Personnel		60,113
Longevity Pay		2,000
Social Security		12,611
Life Insurance		305
Medical Insurance		23,191
Dental Insurance		468
Disability Insurance		377
Unemployment Compensation		140
Local Retirement		7,876
Communication		78,124
Janitorial Services		36,000
Maintenance and Repair Services - Buildings		100,601
Maintenance and Repair Services - Vehicles		4,642
Other Contracted Services		10,703
Custodial Supplies		19,602
Electricity		184,121
Gasoline		5,138
Natural Gas		50,955

(Continued)



## Exhibit J-7

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)General Government (Cont.)County Buildings (Cont.)

Office Supplies	\$	691	
Water and Sewer		7,808	
Building and Contents Insurance		24,120	
Vehicle and Equipment Insurance		3,433	
Workers' Compensation Insurance		7,850	
Other Charges		1,628	
Total County Buildings			\$ 748,606

Preservation of Records

Supervisor/Director	\$	43,917	
Part-time Personnel		3,490	
Longevity Pay		1,125	
Other Salaries and Wages		2,630	
Social Security		3,660	
Life Insurance		100	
Medical Insurance		7,287	
Dental Insurance		156	
Disability Insurance		114	
Unemployment Compensation		39	
Local Retirement		3,004	
Dues and Memberships		248	
Lease Payments		744	
Maintenance Agreements		232	
Postal Charges		62	
Other Supplies and Materials		5,982	
Workers' Compensation Insurance		250	
Total Preservation of Records			73,040

FinanceAccounting and Budgeting

Supervisor/Director	\$	89,212	
Longevity Pay		4,000	
Other Salaries and Wages		107,789	
Social Security		14,515	
Life Insurance		453	
Medical Insurance		26,969	
Dental Insurance		494	
Disability Insurance		502	
Unemployment Compensation		52	
Local Retirement		13,191	
Data Processing Services		9,828	
Dues and Memberships		400	
Lease Payments		2,136	
Maintenance Agreements		3,879	
Postal Charges		3,922	
Printing, Stationery, and Forms		1,303	
Travel		62	

(Continued)

## Exhibit J-7

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)Finance (Cont.)Accounting and Budgeting (Cont.)

Office Supplies	\$	1,627	
Workers' Compensation Insurance		740	
Other Charges		600	
Total Accounting and Budgeting			\$ 281,674

Property Assessor's Office

County Official/Administrative Officer	\$	92,555	
Deputy(ies)		163,660	
Part-time Personnel		15,659	
Longevity Pay		2,600	
Social Security		20,032	
Life Insurance		553	
Medical Insurance		48,082	
Dental Insurance		846	
Disability Insurance		624	
Unemployment Compensation		156	
Local Retirement		17,263	
Data Processing Services		17,122	
Dues and Memberships		2,105	
Lease Payments		624	
Legal Notices, Recording, and Court Costs		84	
Maintenance Agreements		2,316	
Maintenance and Repair Services - Vehicles		294	
Postal Charges		5,150	
Printing, Stationery, and Forms		724	
Travel		1,735	
Other Contracted Services		26,100	
Gasoline		1,744	
Office Supplies		3,188	
Workers' Compensation Insurance		1,200	
Other Charges		920	
Office Equipment		2,915	
Total Property Assessor's Office			428,251

County Trustee's Office

County Official/Administrative Officer	\$	92,555	
Deputy(ies)		149,302	
Longevity Pay		3,825	
Overtime Pay		3,312	
Social Security		18,404	
Life Insurance		426	
Medical Insurance		44,411	
Dental Insurance		664	
Disability Insurance		601	
Unemployment Compensation		141	
Local Retirement		16,608	
Data Processing Services		13,973	

(Continued)

## Exhibit J-7

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)Finance (Cont.)County Trustee's Office (Cont.)

Dues and Memberships	\$	1,278	
Lease Payments		1,271	
Legal Notices, Recording, and Court Costs		514	
Maintenance Agreements		7,959	
Postal Charges		23,025	
Printing, Stationery, and Forms		1,044	
Travel		2,377	
Office Supplies		3,029	
Workers' Compensation Insurance		1,000	
Other Charges		305	
Office Equipment		14,277	
Total County Trustee's Office			\$ 400,301

County Clerk's Office

County Official/Administrative Officer	\$	92,555	
Deputy(ies)		291,584	
Part-time Personnel		21,051	
Longevity Pay		7,800	
Social Security		31,260	
Life Insurance		825	
Medical Insurance		73,657	
Dental Insurance		1,093	
Disability Insurance		989	
Unemployment Compensation		269	
Local Retirement		26,121	
Dues and Memberships		708	
Lease Payments		1,536	
Legal Notices, Recording, and Court Costs		252	
Maintenance Agreements		1,444	
Postal Charges		34,926	
Printing, Stationery, and Forms		1,268	
Travel		2,377	
Office Supplies		6,939	
Workers' Compensation Insurance		1,600	
Other Charges		2,020	
Office Equipment		7,443	
Total County Clerk's Office			607,717

Administration of JusticeCircuit Court

County Official/Administrative Officer	\$	92,555	
Deputy(ies)		174,006	
Part-time Personnel		14,055	
Longevity Pay		3,625	
Jury and Witness Expense		94,359	
Social Security		21,161	
Life Insurance		577	

(Continued)

## Exhibit J-7

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)Administration of Justice (Cont.)Circuit Court (Cont.)

Medical Insurance	\$	45,802	
Dental Insurance		703	
Disability Insurance		678	
Unemployment Compensation		126	
Local Retirement		18,022	
Data Processing Services		14,977	
Dues and Memberships		738	
Lease Payments		1,045	
Legal Notices, Recording, and Court Costs		472	
Maintenance Agreements		4,831	
Postal Charges		5,652	
Printing, Stationery, and Forms		1,377	
Travel		750	
Office Supplies		6,097	
Workers' Compensation Insurance		1,000	
Other Charges		18,359	
Total Circuit Court			\$ 520,967

General Sessions Court

County Official/Administrative Officer	\$	92,555	
Judge(s)		268,609	
Deputy(ies)		474,685	
Longevity Pay		5,300	
Overtime Pay		372	
Other Salaries and Wages		8,942	
Social Security		61,386	
Life Insurance		1,725	
Medical Insurance		123,414	
Dental Insurance		2,083	
Disability Insurance		2,031	
Unemployment Compensation		372	
Local Retirement		55,755	
Data Processing Services		27,578	
Dues and Memberships		1,986	
Lease Payments		2,370	
Maintenance Agreements		6,269	
Postal Charges		4,519	
Printing, Stationery, and Forms		2,290	
Travel		1,115	
Office Supplies		12,804	
Periodicals		759	
Workers' Compensation Insurance		3,500	
Other Charges		4,432	
Office Equipment		8,354	
Total General Sessions Court			1,173,205

(Continued)

## Exhibit J-7

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)Administration of Justice (Cont.)Drug Court

Drug Treatment	\$	44,755	
Total Drug Court			\$ 44,755

Chancery Court

County Official/Administrative Officer	\$	92,555	
Deputy(ies)		161,319	
Longevity Pay		6,250	
Social Security		18,979	
Life Insurance		481	
Medical Insurance		55,982	
Dental Insurance		781	
Disability Insurance		674	
Unemployment Compensation		105	
Local Retirement		17,350	
Data Processing Services		15,995	
Dues and Memberships		1,313	
Maintenance Agreements		4,992	
Postal Charges		7,122	
Printing, Stationery, and Forms		20	
Travel		994	
Office Supplies		4,428	
Workers' Compensation Insurance		1,000	
Other Charges		260	
Total Chancery Court			390,600

Juvenile Court

Deputy(ies)	\$	9,365	
Other Salaries and Wages		37,685	
Social Security		3,565	
Life Insurance		89	
Medical Insurance		6,294	
Dental Insurance		130	
Disability Insurance		101	
Unemployment Compensation		50	
Local Retirement		3,138	
Communication		869	
Travel		5,887	
Other Supplies and Materials		11,076	
Workers' Compensation Insurance		225	
Other Charges		16,584	
Total Juvenile Court			95,058

District Attorney General

Other Salaries and Wages	\$	46,330	
Social Security		3,544	
Unemployment Compensation		48	
Travel		2,258	

(Continued)

## Exhibit J-7

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)Administration of Justice (Cont.)District Attorney General (Cont.)

Workers' Compensation Insurance	\$	750	
Other Charges		409	
Total District Attorney General			\$ 53,339

Other Administration of Justice

Salary Supplements	\$	2,400	
Longevity Pay		2,525	
Overtime Pay		31,063	
Other Salaries and Wages		348,561	
Social Security		28,970	
Life Insurance		762	
Medical Insurance		57,879	
Dental Insurance		1,171	
Disability Insurance		835	
Unemployment Compensation		172	
Local Retirement		25,490	
Transportation - Other than Students		11,906	
Total Other Administration of Justice			511,734

Victim Assistance Programs

Other Salaries and Wages	\$	44,669	
Social Security		3,397	
Life Insurance		90	
Medical Insurance		3,996	
Dental Insurance		78	
Disability Insurance		101	
Unemployment Compensation		30	
Local Retirement		2,979	
Other Charges		40,984	
Total Victim Assistance Programs			96,324

Public SafetySheriff's Department

County Official/Administrative Officer	\$	101,811	
Deputy(ies)		3,149,427	
Investigator(s)		633,233	
Computer Programmer(s)		42,603	
Salary Supplements		52,000	
Secretary(ies)		147,741	
Longevity Pay		57,075	
Overtime Pay		161,619	
Other Salaries and Wages		130,526	
Board and Committee Members Fees		7,050	
In-service Training		42,511	
Social Security		336,043	
Life Insurance		9,603	
Medical Insurance		642,596	

(Continued)

## Exhibit J-7

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)Public Safety (Cont.)Sheriff's Department (Cont.)

Dental Insurance	\$	10,397	
Disability Insurance		10,652	
Unemployment Compensation		1,878	
Local Retirement		292,433	
Communication		65,835	
Contracts with Government Agencies		22,062	
Contributions		45,000	
Data Processing Services		11,819	
Dues and Memberships		13,741	
Lease Payments		124	
Maintenance and Repair Services - Equipment		3,241	
Maintenance and Repair Services - Office Equipment		171	
Maintenance and Repair Services - Vehicles		51,177	
Postal Charges		1,956	
Printing, Stationery, and Forms		3,432	
Towing Services		3,075	
Travel		20,509	
Gasoline		236,402	
Law Enforcement Supplies		18,014	
Office Supplies		11,122	
Tires and Tubes		31,147	
Uniforms		65,019	
Other Supplies and Materials		13,065	
Workers' Compensation Insurance		137,780	
Other Charges		47,001	
Law Enforcement Equipment		34,913	
Motor Vehicles		118,890	
Office Equipment		8,806	
Total Sheriff's Department			\$ 6,793,499

Drug Enforcement

Other Charges	\$	22,623	
Motor Vehicles		130,587	
Total Drug Enforcement			153,210

Administration of the Sexual Offender Registry

Other Charges	\$	1,144	
Total Administration of the Sexual Offender Registry			1,144

Jail

Salary Supplements	\$	800	
Guards		2,525,797	
Maintenance Personnel		73,238	
Longevity Pay		13,150	
Overtime Pay		285,134	
Social Security		217,747	
Life Insurance		4,705	

(Continued)

## Exhibit J-7

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)Public Safety (Cont.)Jail (Cont.)

Medical Insurance	\$	382,300	
Dental Insurance		7,247	
Disability Insurance		5,648	
Unemployment Compensation		1,937	
Local Retirement		187,064	
Communication		6,488	
Contracts with Government Agencies		16,273	
Data Processing Services		8,396	
Laundry Service		6,919	
Lease Payments		4,267	
Maintenance Agreements		1,764	
Maintenance and Repair Services - Buildings		77,652	
Maintenance and Repair Services - Equipment		30,941	
Printing, Stationery, and Forms		615	
Travel		3,539	
Other Contracted Services		1,360,202	
Custodial Supplies		54,048	
Electricity		233,181	
Natural Gas		54,080	
Office Supplies		3,858	
Prisoners Clothing		8,423	
Uniforms		26,153	
Water and Sewer		188,870	
Other Supplies and Materials		13,878	
Building and Contents Insurance		87,733	
Liability Insurance		231,157	
Vehicle and Equipment Insurance		90,525	
Workers' Compensation Insurance		91,853	
Other Charges		157,319	
Office Equipment		6,939	
Total Jail			\$ 6,469,840

Juvenile Services

Supervisor/Director	\$	18,633	
Social Security		1,425	
Unemployment Compensation		12	
Contracts with Government Agencies		2,901	
Workers' Compensation Insurance		250	
Total Juvenile Services			23,221

Civil Defense

Supervisor/Director	\$	68,765	
Salary Supplements		26,000	
Part-time Personnel		8,453	
Longevity Pay		2,450	
Overtime Pay		6,750	
Other Salaries and Wages		168,323	

(Continued)



## Exhibit J-7

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)Public Safety (Cont.)Civil Defense (Cont.)

Social Security	\$	19,715	
Life Insurance		543	
Medical Insurance		36,640	
Dental Insurance		937	
Disability Insurance		614	
Unemployment Compensation		150	
Local Retirement		16,490	
Communication		4,395	
Contributions		492,453	
Data Processing Services		2,429	
Maintenance and Repair Services - Vehicles		9,795	
Gasoline		8,570	
Office Supplies		1,111	
Tires and Tubes		2,834	
Uniforms		2,259	
Other Supplies and Materials		31,281	
Building and Contents Insurance		190	
Liability Insurance		3,025	
Vehicle and Equipment Insurance		19,023	
Workers' Compensation Insurance		31,429	
Other Charges		892	
Total Civil Defense			\$ 965,516

County Coroner/Medical Examiner

Other Contracted Services	\$	101,200	
Total County Coroner/Medical Examiner			101,200

Other Public Safety

Contracts with Government Agencies	\$	631,128	
Total Other Public Safety			631,128

Public Health and WelfareLocal Health Center

Communication	\$	16,679	
Dues and Memberships		200	
Janitorial Services		30,000	
Maintenance and Repair Services - Buildings		7,011	
Printing, Stationery, and Forms		124	
Electricity		17,116	
Natural Gas		4,725	
Office Supplies		1,284	
Water and Sewer		1,771	
Other Supplies and Materials		322	
Building and Contents Insurance		3,015	
Other Charges		21,108	
Total Local Health Center			103,355

(Continued)

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Rabies and Animal Control

Deputy(ies)	\$	27,086	
Overtime Pay		348	
Social Security		2,081	
Life Insurance		93	
Medical Insurance		6,190	
Dental Insurance		130	
Disability Insurance		104	
Unemployment Compensation		7	
Local Retirement		1,830	
Other Charges		407	
Total Rabies and Animal Control			\$ 38,276

Ambulance/Emergency Medical Services

Assistant(s)	\$	54,496
Supervisor/Director		77,334
Medical Personnel		1,872,712
Clerical Personnel		39,062
Longevity Pay		24,800
Overtime Pay		734,789
In-service Training		14,320
Social Security		208,902
Life Insurance		5,195
Medical Insurance		316,242
Dental Insurance		5,451
Disability Insurance		5,875
Unemployment Compensation		1,294
Local Retirement		183,310
Communication		22,152
Data Processing Services		90,986
Dues and Memberships		770
Laundry Service		23,234
Licenses		4,250
Maintenance Agreements		26,499
Maintenance and Repair Services - Buildings		12,562
Maintenance and Repair Services - Equipment		8,128
Maintenance and Repair Services - Vehicles		87,153
Printing, Stationery, and Forms		2,108
Travel		1,901
Other Contracted Services		7,500
Custodial Supplies		320
Drugs and Medical Supplies		196,854
Electricity		20,123
Gasoline		67,963
Natural Gas		9,627
Office Supplies		891
Tires and Tubes		18,758
Uniforms		16,912

(Continued)

## Exhibit J-7

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)Public Health and Welfare (Cont.)Ambulance/Emergency Medical Services (Cont.)

Water and Sewer	\$	2,705	
Building and Contents Insurance		7,465	
Liability Insurance		16,966	
Vehicle and Equipment Insurance		33,429	
Workers' Compensation Insurance		282,565	
Other Charges		31,348	
Motor Vehicles		216,143	
Health Equipment		79,100	
Total Ambulance/Emergency Medical Services			\$ 4,832,194

Dental Health Program

Medical Personnel	\$	519,372	
Social Security		39,018	
Life Insurance		1,089	
Medical Insurance		94,342	
Dental Insurance		1,392	
Disability Insurance		1,226	
Unemployment Compensation		416	
Local Retirement		33,403	
Communication		2,173	
Travel		8,464	
Liability Insurance		1,065	
Workers' Compensation Insurance		5,654	
Other Charges		1,644	
Total Dental Health Program			709,258

Other Local Health Services

Other Contracted Services	\$	144,200	
Total Other Local Health Services			144,200

Appropriation to State

Contributions	\$	88,514	
Total Appropriation to State			88,514

Social, Cultural, and Recreational ServicesLibraries

Supervisor/Director	\$	56,175	
Longevity Pay		9,100	
Other Salaries and Wages		243,497	
Social Security		23,479	
Life Insurance		522	
Medical Insurance		46,563	
Dental Insurance		807	
Disability Insurance		605	
Unemployment Compensation		329	
Local Retirement		16,476	
Communication		5,915	

(Continued)

## Exhibit J-7

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)Social, Cultural, and Recreational Services (Cont.)Libraries (Cont.)

Data Processing Services	\$	40,039	
Lease Payments		360	
Maintenance and Repair Services - Buildings		3,369	
Electricity		36,410	
Library Books/Media		18,204	
Natural Gas		923	
Office Supplies		10,423	
Water and Sewer		1,202	
Other Supplies and Materials		3,359	
Liability Insurance		2,885	
Other Charges		11,949	
Office Equipment		17,865	
Total Libraries			\$ 550,456

Agriculture and Natural ResourcesAgricultural Extension Service

Salary Supplements	\$	131,552	
Part-time Personnel		5,640	
Longevity Pay		521	
Social Security		8,712	
Medical Insurance		20,685	
Unemployment Compensation		35	
Local Retirement		14,466	
Communication		2,354	
Dues and Memberships		510	
Lease Payments		1,272	
Maintenance and Repair Services - Buildings		674	
Travel		2,600	
Electricity		7,282	
Natural Gas		185	
Office Supplies		2,200	
Water and Sewer		240	
Workers' Compensation Insurance		206	
Other Charges		1,044	
Total Agricultural Extension Service			200,178

Forest Service

Forest Resource Services	\$	2,000	
Total Forest Service			2,000

Soil Conservation

Secretary(ies)	\$	35,630	
Longevity Pay		400	
Social Security		1,511	
Life Insurance		82	
Medical Insurance		12,536	
Dental Insurance		156	

(Continued)

## Exhibit J-7

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Fund (Cont.)Agriculture and Natural Resources (Cont.)Soil Conservation (Cont.)

Disability Insurance	\$	92	
Unemployment Compensation		21	
Local Retirement		2,403	
Workers' Compensation Insurance		130	
Other Charges		3,000	
Total Soil Conservation			\$ 55,961

Other OperationsOther Charges

Building and Contents Insurance	\$	7,501	
Liability Insurance		35,063	
Premiums on Corporate Surety Bonds		891	
Total Other Charges			43,455

COVID-19 Grant #3

Other Charges	\$	24,838	
Total COVID-19 Grant #3			24,838

COVID-19 Grant #6

Drugs and Medical Supplies	\$	2,194	
Total COVID-19 Grant #6			2,194

COVID-19 Grant #7

Health Equipment	\$	16,454	
Total COVID-19 Grant #7			16,454

COVID-19 Grant #8

Motor Vehicles	\$	58,222	
Total COVID-19 Grant #8			58,222

Miscellaneous

Part-time Personnel	\$	62,514	
Social Security		4,782	
Unemployment Compensation		104	
Local Retirement		1,234	
Other Contracted Services		32,525	
Testing		8,329	
Trustee's Commission		426,555	
Workers' Compensation Insurance		48,258	
Tax Relief Program		194,726	
Other Charges		94,187	
Total Miscellaneous			873,214

Total General Fund \$ 29,758,180

(Continued)

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund

Public Health and Welfare

Waste Pickup

Supervisor/Director	\$	66,040
Foremen		52,333
Equipment Operators		301,240
Laborers		249,712
Secretary(ies)		103,470
Longevity Pay		9,200
Overtime Pay		95,698
Other Salaries and Wages		29,718
Board and Committee Members Fees		129
Social Security		68,709
Life Insurance		1,232
Medical Insurance		83,618
Dental Insurance		1,905
Disability Insurance		1,352
Unemployment Compensation		967
Local Retirement		42,174
Audit Services		11,475
Communication		9,673
Contracts with Other Public Agencies		2,104,719
Engineering Services		15,494
Legal Services		17,484
Licenses		5,650
Maintenance Agreements		1,430
Maintenance and Repair Services - Buildings		19,026
Maintenance and Repair Services - Equipment		56,199
Maintenance and Repair Services - Office Equipment		2,233
Maintenance and Repair Services - Vehicles		55,112
Postal Charges		1,182
Rentals		2,572
Towing Services		1,279
Disposal Fees		796
Other Contracted Services		445,598
Crushed Stone		11,796
Custodial Supplies		2,830
Diesel Fuel		91,221
Electricity		24,767
Gasoline		8,214
Instructional Supplies and Materials		570
Lubricants		8,935
Natural Gas		5,290
Office Supplies		2,726
Small Tools		1,650
Tires and Tubes		28,685
Uniforms		4,941
Water and Sewer		8,891
Other Supplies and Materials		9,446
Building and Contents Insurance		3,965

(Continued)

## Exhibit J-7

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Waste Pickup (Cont.)

Liability Insurance	\$	9,799	
Trustee's Commission		44,233	
Vehicle and Equipment Insurance		16,242	
Workers' Compensation Insurance		44,610	
Other Charges		25,670	
Office Equipment		3,182	
Site Development		39,518	
Other Equipment		371,075	
Total Waste Pickup			\$ 4,625,675

Postclosure Care Costs

Evaluation and Testing	\$	145,377	
Other Contracted Services		2,250	
Other Supplies and Materials		5,717	
Total Postclosure Care Costs			153,344

Capital Projects

Other General Government Projects

Remittance of Revenue Collected	\$	17,057	
Total Other General Government Projects			17,057

Total Solid Waste/Sanitation Fund \$ 4,796,076

Drug Control Fund

Public Safety

Drug Enforcement

Trustee's Commission	\$	2,571	
Other Charges		2,041	
Motor Vehicles		295,242	
Total Drug Enforcement			\$ 299,854

Total Drug Control Fund 299,854

American Rescue Plan Act Grant Fund

Other Operations

American Rescue Plan Act Grant #6

Salary Supplements	\$	36,000	
Social Security		1,071	
Local Retirement		867	
Drugs and Medical Supplies		153,766	
Building Construction		10,629	
Building Improvements		2,163,295	
Land		256,367	
Site Development		169,575	
Building Purchases		124,853	
Other Construction		98,000	
Total American Rescue Plan Act Grant #6			\$ 3,014,423

Total American Rescue Plan Act Grant Fund 3,014,423

(Continued)

## Exhibit J-7

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Other Special Revenue FundPublic Health and WelfareWaste Pickup

Judgments

\$ 901,238

Total Waste Pickup

\$ 901,238

Total Other Special Revenue Fund

\$ 901,238

Highway/Public Works FundHighwaysAdministration

County Official/Administrative Officer

\$ 101,811

Assistant(s)

39,896

Clerical Personnel

35,427

Longevity Pay

1,650

Social Security

13,479

Unemployment Compensation

356

Local Retirement

11,925

Dues and Memberships

4,195

Janitorial Services

5,512

Lease Payments

1,086

Legal Services

4,180

Maintenance Agreements

1,689

Maintenance and Repair Services - Buildings

745

Postal Charges

4

Travel

974

Custodial Supplies

7,468

Office Supplies

5,716

Uniforms

1,265

Other Supplies and Materials

68

Other Charges

3,623

Office Equipment

3,110

Total Administration

\$ 244,179

Highway and Bridge Maintenance

Foremen

\$ 265,057

Equipment Operators

424,330

Truck Drivers

405,896

Laborers

311,874

Longevity Pay

27,975

Overtime Pay

30,508

Social Security

110,057

Unemployment Compensation

6,384

Local Retirement

97,757

Engineering Services

24,829

Rentals

2,491

Asphalt - Hot Mix

3,825,921

Asphalt - Liquid

7,600

Crushed Stone

258,995

Pipe

56,243

(Continued)



## Exhibit J-7

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)Highways (Cont.)Highway and Bridge Maintenance (Cont.)

Road Signs	\$	69,303	
Other Supplies and Materials		620	
Other Charges		103,573	
Total Highway and Bridge Maintenance			\$ 6,029,413

Operation and Maintenance of Equipment

Mechanic(s)	\$	115,687	
Longevity Pay		1,550	
Overtime Pay		866	
Social Security		8,916	
Unemployment Compensation		467	
Local Retirement		7,878	
Diesel Fuel		109,349	
Equipment and Machinery Parts		200,443	
Gasoline		71,770	
Lubricants		6,184	
Tires and Tubes		38,416	
Other Supplies and Materials		3,558	
Other Charges		38	
Total Operation and Maintenance of Equipment			565,122

Other Charges

Communication	\$	13,879	
Electricity		6,689	
Natural Gas		5,745	
Water and Sewer		2,665	
Building and Contents Insurance		6,924	
Liability Insurance		14,500	
Trustee's Commission		64,799	
Vehicle and Equipment Insurance		35,000	
Other Charges		1,943	
Total Other Charges			152,144

Employee Benefits

Life Insurance	\$	9,502	
Medical Insurance		351,646	
Dental Insurance		5,693	
Workers' Compensation Insurance		55,002	
Total Employee Benefits			421,843

Capital Outlay

Other Equipment	\$	228,429	
Total Capital Outlay			228,429

Total Highway/Public Works Fund \$ 7,641,130

(Continued)

## Exhibit J-7

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

Bridge FundHighwaysHighway and Bridge Maintenance

Engineering Services	\$ 13,291	
Other Contracted Services	171,419	
Total Highway and Bridge Maintenance		\$ 184,710

Total Bridge Fund \$ 184,710

General Debt Service FundPrincipal on DebtGeneral Government

Principal on Bonds	\$ 1,167,000	
Principal on Notes	455,604	
Principal on Other Loans	1,066,000	
Total General Government		\$ 2,688,604

Highways and Streets

Principal on Notes	\$ 176,385	
Total Highways and Streets		176,385

Education

Principal on Other Loans	\$ 2,896,632	
Total Education		2,896,632

Interest on DebtGeneral Government

Interest on Bonds	\$ 433,363	
Interest on Notes	35,163	
Interest on Other Loans	563,120	
Total General Government		1,031,646

Highways and Streets

Interest on Notes	\$ 19,310	
Total Highways and Streets		19,310

Education

Interest on Other Loans	\$ 1,025,337	
Total Education		1,025,337

Other Debt ServiceGeneral Government

Trustee's Commission	\$ 137,903	
Other Debt Service	4,359	
Total General Government		142,262

Highways and Streets

Other Debt Service	\$ 1,500	
Total Highways and Streets		1,500

(Continued)

## Exhibit J-7

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types (Cont.)

General Debt Service Fund (Cont.)

Other Debt Service (Cont.)

Education

Other Debt Service	\$ 11,358	
Total Education		\$ 11,358

Total General Debt Service Fund \$ 7,993,034

General Capital Projects Fund

Capital Projects

General Administration Projects

Trustee's Commission	\$ 12,190	
Motor Vehicles	25,560	
Total General Administration Projects		\$ 37,750

Total General Capital Projects Fund 37,750

Community Development/Industrial Park Fund

Other Operations

Industrial Development

Other Salaries and Wages	\$ 93,196	
Social Security	7,069	
Life Insurance	150	
Medical Insurance	7,287	
Dental Insurance	182	
Disability Insurance	171	
Unemployment Compensation	78	
Local Retirement	4,388	
Contributions	208,758	
Dues and Memberships	16,456	
Engineering Services	16,451	
Licenses	3,030	
Other Contracted Services	36,825	
Trustee's Commission	8,633	
Other Charges	139,690	
Other Construction	18,511	
Total Industrial Development		\$ 560,875

Total Community Development/Industrial Park Fund 560,875

Total Governmental Funds - Primary Government \$ 55,187,270

## Exhibit J-8

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Dickson County School Department  
For the Year Ended June 30, 2022

General Purpose School FundInstructionRegular Instruction Program

Teachers	\$ 23,338,150	
Career Ladder Program	69,945	
Homebound Teachers	3,619	
Educational Assistants	777,513	
Overtime Pay	2,269	
Other Salaries and Wages	131,183	
Social Security	1,416,324	
Pensions	2,148,961	
Life Insurance	9,758	
Medical Insurance	3,744,934	
Dental Insurance	173,319	
Unemployment Compensation	8,009	
Employer Medicare	336,111	
Contracts for Substitute Teachers - Non-certified	670,856	
Other Contracted Services	216,444	
Instructional Supplies and Materials	348,188	
Textbooks - Bound	756,938	
Software	203,643	
Fee Waivers	56,742	
Regular Instruction Equipment	8,024	
Total Regular Instruction Program		\$ 34,420,930

Alternative Instruction Program

Educational Assistants	\$ 24,788	
Social Security	1,506	
Pensions	1,653	
Life Insurance	56	
Medical Insurance	8,136	
Dental Insurance	386	
Unemployment Compensation	15	
Employer Medicare	352	
Total Alternative Instruction Program		36,892

Special Education Program

Teachers	\$ 3,095,047	
Career Ladder Program	15,410	
Homebound Teachers	2,962	
Educational Assistants	697,859	
Speech Pathologist	685,238	
Overtime Pay	3,849	
Social Security	265,232	
Pensions	381,036	
Life Insurance	2,406	
Medical Insurance	824,832	
Dental Insurance	39,643	
Unemployment Compensation	1,736	

(Continued)

Exhibit J-8

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Dickson County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Special Education Program (Cont.)

Employer Medicare	\$	62,030	
Instructional Supplies and Materials		1,756	
Special Education Equipment		4,882	
Total Special Education Program			\$ 6,083,918

Career and Technical Education Program

Teachers	\$	1,361,837	
Educational Assistants		14,712	
Social Security		82,260	
Pensions		122,339	
Life Insurance		535	
Medical Insurance		229,388	
Dental Insurance		10,417	
Unemployment Compensation		430	
Employer Medicare		19,238	
Other Contracted Services		4,794	
Instructional Supplies and Materials		44,141	
Regular Instruction Equipment		51,304	
Total Career and Technical Education Program			1,941,395

Support Services

Attendance

Supervisor/Director	\$	105,039	
Social Security		5,864	
Pensions		10,819	
Life Insurance		19	
Medical Insurance		7,746	
Dental Insurance		386	
Unemployment Compensation		15	
Employer Medicare		1,371	
Travel		3,386	
Other Supplies and Materials		4,211	
Attendance Equipment		94	
Total Attendance			138,950

Health Services

Medical Personnel	\$	18,957	
Other Salaries and Wages		60,720	
Social Security		5,059	
Pensions		7,067	
Life Insurance		19	
Medical Insurance		7,248	
Dental Insurance		386	
Employer Medicare		1,056	
Travel		1,311	
Other Contracted Services		3,552	

(Continued)

Exhibit J-8

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Dickson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Health Services (Cont.)

Other Supplies and Materials	\$	20,794	
In Service/Staff Development		1,819	
Health Equipment		22,295	
Total Health Services			\$ 150,283

Other Student Support

Career Ladder Program	\$	2,990	
Guidance Personnel		1,115,578	
Social Workers		108,294	
Assessment Personnel		41,848	
School Resource Officer		5,678	
Other Salaries and Wages		193,929	
Social Security		85,160	
Pensions		135,830	
Life Insurance		529	
Medical Insurance		200,883	
Dental Insurance		9,356	
Unemployment Compensation		445	
Employer Medicare		19,916	
Contracts with Government Agencies		654,077	
Evaluation and Testing		91,552	
Travel		6,935	
Other Contracted Services		49,932	
Other Supplies and Materials		250	
Total Other Student Support			2,723,182

Regular Instruction Program

Supervisor/Director	\$	194,544	
Career Ladder Program		2,000	
Librarians		690,354	
Other Salaries and Wages		67,571	
Social Security		52,562	
Pensions		86,390	
Life Insurance		267	
Medical Insurance		110,686	
Dental Insurance		5,550	
Unemployment Compensation		247	
Employer Medicare		13,280	
Travel		10,418	
Other Contracted Services		11,727	
Library Books/Media		59,962	
Other Supplies and Materials		37,625	
In Service/Staff Development		18,671	
Total Regular Instruction Program			1,361,854

(Continued)

Exhibit J-8

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Dickson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Alternative Instruction Program

Principals	\$	91,960	
Secretary(ies)		27,794	
Overtime Pay		3,059	
Social Security		7,471	
Pensions		11,530	
Life Insurance		37	
Medical Insurance		16,026	
Dental Insurance		772	
Unemployment Compensation		24	
Employer Medicare		1,747	
Other Supplies and Materials		8,772	
Total Alternative Instruction Program			\$ 169,192

Special Education Program

Supervisor/Director	\$	101,972	
Career Ladder Program		2,000	
Psychological Personnel		388,983	
Medical Personnel		28,782	
Assessment Personnel		52,044	
Secretary(ies)		111,266	
Other Salaries and Wages		299,295	
Social Security		54,280	
Pensions		82,091	
Life Insurance		364	
Medical Insurance		132,877	
Dental Insurance		6,108	
Unemployment Compensation		284	
Employer Medicare		13,340	
Travel		694	
Other Contracted Services		131,385	
Office Supplies		1,511	
Other Supplies and Materials		140	
In Service/Staff Development		1,806	
Other Charges		2,614	
Total Special Education Program			1,411,836

Career and Technical Education Program

Supervisor/Director	\$	72,516	
Secretary(ies)		2,500	
Social Security		4,507	
Pensions		7,636	
Life Insurance		19	
Medical Insurance		9,058	
Dental Insurance		386	
Unemployment Compensation		15	
Employer Medicare		1,054	

(Continued)

Exhibit J-8

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Dickson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Career and Technical Education Program (Cont.)

Travel	\$	5,464	
Other Contracted Services		15,000	
Other Supplies and Materials		15,625	
In Service/Staff Development		683	
Total Career and Technical Education Program			\$ 134,463

Technology

Supervisor/Director	\$	69,576	
Other Salaries and Wages		298,751	
Social Security		21,491	
Pensions		24,567	
Life Insurance		167	
Medical Insurance		49,748	
Dental Insurance		3,086	
Unemployment Compensation		126	
Employer Medicare		5,026	
Maintenance and Repair Services - Equipment		60,108	
Internet Connectivity		76,485	
Travel		1,787	
Other Contracted Services		4,700	
Cabling		4,320	
Software		188,338	
In Service/Staff Development		1,127	
Data Processing Equipment		348,040	
Other Equipment		104,297	
Total Technology			1,261,740

Other Programs

On-behalf Payments to OPEB	\$	182,746	
Total Other Programs			182,746

Board of Education

Other Salaries and Wages	\$	389	
Board and Committee Members Fees		18,750	
Social Security		1,076	
Unemployment Compensation		13	
Employer Medicare		350	
Advertising		908	
Audit Services		14,100	
Dues and Memberships		13,576	
Legal Services		19,632	
Travel		7,694	
Other Contracted Services		111,000	
Other Supplies and Materials		28,279	
Trustee's Commission		517,339	
Workers' Compensation Insurance		205,456	
Total Board of Education			938,562

(Continued)



Exhibit J-8

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Dickson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Director of Schools

County Official/Administrative Officer	\$	151,405	
Career Ladder Program		1,000	
Secretary(ies)		137,121	
Social Security		16,455	
Pensions		24,844	
Life Insurance		620	
Medical Insurance		47,386	
Dental Insurance		2,107	
Unemployment Compensation		69	
Employer Medicare		4,020	
Dues and Memberships		3,518	
Postal Charges		6,771	
Travel		7,619	
Other Contracted Services		7,376	
Office Supplies		4,345	
Other Supplies and Materials		16,586	
In Service/Staff Development		17,926	
Other Charges		29,996	
Administration Equipment		715	
Total Director of Schools			\$ 479,879

Office of the Principal

Principals	\$	1,261,424	
Career Ladder Program		10,000	
Assistant Principals		1,366,663	
Secretary(ies)		956,476	
Other Salaries and Wages		13,036	
Social Security		205,916	
Pensions		328,203	
Life Insurance		1,446	
Medical Insurance		551,618	
Dental Insurance		26,158	
Unemployment Compensation		1,156	
Employer Medicare		48,931	
Dues and Memberships		7,650	
Other Contracted Services		52,956	
Total Office of the Principal			4,831,633

Fiscal Services

Supervisor/Director	\$	79,514	
Accountants/Bookkeepers		197,621	
Social Security		16,179	
Pensions		18,340	
Life Insurance		112	
Medical Insurance		48,946	
Dental Insurance		2,283	

(Continued)

Exhibit J-8

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Dickson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Fiscal Services (Cont.)

Unemployment Compensation	\$	93	
Employer Medicare		3,784	
Travel		3,201	
Other Contracted Services		22,275	
Total Fiscal Services			\$ 392,348

Human Services/Personnel

Supervisor/Director	\$	88,949	
Clerical Personnel		27,588	
Social Security		7,145	
Pensions		11,002	
Life Insurance		37	
Medical Insurance		16,122	
Dental Insurance		772	
Unemployment Compensation		30	
Employer Medicare		1,671	
Travel		4,141	
Other Contracted Services		5,596	
Office Supplies		208	
Other Supplies and Materials		5,133	
Criminal Investigation of Applicants - TBI		2,876	
Total Human Services/Personnel			171,270

Operation of Plant

Communication	\$	91,220	
Janitorial Services		1,601,023	
Maintenance and Repair Services - Equipment		21,419	
Disposal Fees		3,685	
Other Contracted Services		251,015	
Electricity		1,835,868	
Natural Gas		378,986	
Water and Sewer		412,227	
Building and Contents Insurance		603,598	
Furniture and Fixtures		92,862	
Total Operation of Plant			5,291,903

Maintenance of Plant

Supervisor/Director	\$	76,000	
Secretary(ies)		24,860	
Maintenance Personnel		697,299	
Overtime Pay		4,650	
Social Security		47,778	
Pensions		53,547	
Life Insurance		415	
Medical Insurance		169,303	
Dental Insurance		7,266	

(Continued)

Exhibit J-8

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Dickson County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Maintenance of Plant (Cont.)

Unemployment Compensation	\$	338	
Employer Medicare		11,174	
Maintenance Agreements		11,930	
Maintenance and Repair Services - Buildings		379,221	
Maintenance and Repair Services - Equipment		216,626	
Travel		8,058	
Other Contracted Services		511,885	
Other Supplies and Materials		6,224	
In Service/Staff Development		6,601	
Other Charges		3,405	
Administration Equipment		138,954	
Maintenance Equipment		2,991	
Motor Vehicles		22,900	
Total Maintenance of Plant			\$ 2,401,425

Transportation

Supervisor/Director	\$	75,573	
Mechanic(s)		252,361	
Bus Drivers		1,422,993	
Clerical Personnel		48,650	
Attendants		190,776	
Overtime Pay		59,990	
Other Salaries and Wages		33,916	
Social Security		112,146	
Pensions		121,415	
Life Insurance		1,524	
Medical Insurance		587,935	
Dental Insurance		26,964	
Unemployment Compensation		1,388	
Employer Medicare		28,699	
Maintenance and Repair Services - Buildings		6,270	
Maintenance and Repair Services - Vehicles		22,990	
Medical and Dental Services		5,634	
Travel		3,351	
Other Contracted Services		10,082	
Diesel Fuel		407,061	
Equipment and Machinery Parts		35,294	
Gasoline		90,623	
Lubricants		18,979	
Tires and Tubes		58,928	
Vehicle Parts		186,243	
Other Supplies and Materials		1,486	
In Service/Staff Development		2,280	
Other Charges		22,906	
Motor Vehicles		47,377	
Transportation Equipment		668,213	
Other Equipment		4,489	
Total Transportation			4,556,536

(Continued)

## Exhibit J-8

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Dickson County School Department (Cont.)

General Purpose School Fund (Cont.)Operation of Non-Instructional ServicesCommunity Services

Supervisor/Director	\$	8,500	
Educational Assistants		121,828	
Overtime Pay		7,024	
Other Salaries and Wages		429,829	
Social Security		34,280	
Pensions		29,634	
Life Insurance		76	
Medical Insurance		31,071	
Dental Insurance		1,382	
Unemployment Compensation		591	
Employer Medicare		8,234	
Other Contracted Services		4,712	
Other Supplies and Materials		67,267	
Other Charges		13,686	
Total Community Services			\$ 758,114

Early Childhood Education

Teachers	\$	232,256	
Educational Assistants		85,730	
Other Salaries and Wages		28,010	
Social Security		21,202	
Pensions		32,158	
Life Insurance		183	
Medical Insurance		52,566	
Dental Insurance		2,701	
Unemployment Compensation		157	
Employer Medicare		4,958	
Instructional Supplies and Materials		1,659	
Other Supplies and Materials		735	
Total Early Childhood Education			462,315

Capital OutlayRegular Capital Outlay

Consultants	\$	123,978	
Other Capital Outlay		2,111,308	
Total Regular Capital Outlay			2,235,286

Other Debt ServiceEducation

Debt Service Contribution to Primary Government	\$	199,632	
Total Education			199,632

Total General Purpose School Fund \$ 72,736,284

(Continued)

Exhibit J-8

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Dickson County School Department (Cont.)

School Federal Projects Fund

Instruction

Regular Instruction Program

Teachers	\$	1,672,139	
Educational Assistants		240,431	
Bonus Payments		325,620	
Other Salaries and Wages		110,525	
Certified Substitute Teachers		61,965	
Social Security		138,565	
Pensions		202,290	
Life Insurance		842	
Medical Insurance		356,376	
Dental Insurance		16,075	
Unemployment Compensation		759	
Employer Medicare		32,513	
Maintenance and Repair Services - Equipment		1,975	
Other Contracted Services		238,199	
Instructional Supplies and Materials		136,033	
Software		572,089	
Other Supplies and Materials		4,380	
Regular Instruction Equipment		549,005	
Total Regular Instruction Program			\$ 4,659,781

Alternative Instruction Program

Instructional Supplies and Materials	\$	2,155	
Total Alternative Instruction Program			2,155

Special Education Program

Teachers	\$	102,336	
Educational Assistants		753,345	
Speech Pathologist		54,180	
Social Security		53,307	
Pensions		60,879	
Life Insurance		787	
Medical Insurance		320,468	
Dental Insurance		15,046	
Unemployment Compensation		699	
Employer Medicare		12,467	
Contracts with Private Agencies		12,251	
Instructional Supplies and Materials		69,999	
Other Supplies and Materials		28,850	
Special Education Equipment		143,129	
Total Special Education Program			1,627,743

Career and Technical Education Program

Clerical Personnel	\$	2,500	
Social Security		155	
Pensions		167	
Employer Medicare		36	

(Continued)

Exhibit J-8

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Dickson County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Career and Technical Education Program (Cont.)

Other Contracted Services	\$	798	
Instructional Supplies and Materials		25,797	
Other Supplies and Materials		9,619	
Vocational Instruction Equipment		61,412	
Total Career and Technical Education Program			\$ 100,484

Support Services

Health Services

Supervisor/Director	\$	48,816	
Medical Personnel		532,646	
Bonus Payments		5,600	
Other Salaries and Wages		27,427	
Social Security		36,095	
Pensions		40,350	
Unemployment Compensation		294	
Employer Medicare		8,515	
Other Fringe Benefits		111,353	
Postal Charges		1,324	
Other Contracted Services		214,227	
Drugs and Medical Supplies		21,568	
Other Supplies and Materials		1,649	
Health Equipment		55,221	
Total Health Services			1,105,085

Other Student Support

Social Workers	\$	97,119	
Assessment Personnel		68,666	
Other Salaries and Wages		186,990	
Social Security		20,678	
Pensions		33,020	
Life Insurance		113	
Medical Insurance		50,238	
Dental Insurance		2,270	
Unemployment Compensation		103	
Employer Medicare		4,869	
Other Fringe Benefits		4,075	
Travel		16,439	
Other Contracted Services		9,005	
Other Supplies and Materials		13,859	
In Service/Staff Development		7,131	
Other Charges		7,938	
Total Other Student Support			522,513

Regular Instruction Program

Supervisor/Director	\$	103,026	
Instructional Computer Personnel		61,934	

(Continued)

## Exhibit J-8

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Dickson County School Department (Cont.)

School Federal Projects Fund (Cont.)Support Services (Cont.)Regular Instruction Program (Cont.)

Secretary(ies)	\$	18,494	
Other Salaries and Wages		336,007	
Social Security		31,427	
Pensions		54,966	
Life Insurance		112	
Medical Insurance		50,398	
Dental Insurance		1,897	
Unemployment Compensation		93	
Employer Medicare		7,350	
Travel		2,964	
Other Contracted Services		112,797	
Other Supplies and Materials		23,917	
In Service/Staff Development		233,512	
Total Regular Instruction Program			\$ 1,038,894

Special Education Program

Medical Personnel	\$	252,932	
Social Security		15,509	
Pensions		17,062	
Life Insurance		93	
Medical Insurance		34,514	
Dental Insurance		1,543	
Unemployment Compensation		65	
Employer Medicare		3,627	
Contracts with Other Public Agencies		6,442	
Travel		32,129	
Other Supplies and Materials		73,426	
In Service/Staff Development		30,191	
Total Special Education Program			467,533

Career and Technical Education Program

Clerical Personnel	\$	2,500	
Social Security		155	
Pensions		167	
Employer Medicare		36	
Total Career and Technical Education Program			2,858

Technology

Other Contracted Services	\$	16,572	
Software		3,000	
Other Equipment		35,547	
Total Technology			55,119

Fiscal Services

Accountants/Bookkeepers	\$	61,383	
Social Security		3,777	

(Continued)

## Exhibit J-8

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Dickson County School Department (Cont.)

School Federal Projects Fund (Cont.)Support Services (Cont.)Fiscal Services (Cont.)

Pensions	\$	4,094	
Life Insurance		16	
Medical Insurance		7,696	
Dental Insurance		354	
Unemployment Compensation		15	
Employer Medicare		883	
Other Contracted Services		<u>5,325</u>	
Total Fiscal Services			\$ 83,543

Operation of Plant

Custodial Personnel	\$	<u>12,375</u>	
Total Operation of Plant			12,375

Maintenance of Plant

Maintenance and Repair Services - Buildings	\$	89,251	
Other Contracted Services		<u>696,581</u>	
Total Maintenance of Plant			785,832

Transportation

Bus Drivers	\$	23,112	
Social Security		1,430	
Pensions		1,450	
Employer Medicare		335	
Diesel Fuel		18,235	
Transportation Equipment		<u>138,374</u>	
Total Transportation			182,936

Capital OutlayRegular Capital Outlay

Building Improvements	\$	<u>72,750</u>	
Total Regular Capital Outlay			<u>72,750</u>

Total School Federal Projects Fund \$ 10,719,601

Central Cafeteria FundOperation of Non-Instructional ServicesFood Service

Supervisor/Director	\$	76,928	
Accountants/Bookkeepers		55,843	
Purchasing Personnel		65,100	
Cafeteria Personnel		1,347,217	
Maintenance Personnel		48,824	
Overtime Pay		599	
Other Salaries and Wages		101,006	
Social Security		102,444	
Pensions		88,518	

(Continued)



Exhibit J-8

Dickson County, Tennessee  
Schedule of Detailed Expenditures -  
All Governmental Fund Types  
Discretely Presented Dickson County School Department (Cont.)

Central Cafeteria Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Food Service (Cont.)

Life Insurance	\$	1,153	
Medical Insurance		433,560	
Dental Insurance		20,254	
Unemployment Compensation		1,343	
Employer Medicare		23,959	
Communication		3,650	
Maintenance and Repair Services - Equipment		63,149	
Travel		14,211	
Other Contracted Services		57,092	
Food Supplies		1,910,054	
Office Supplies		6,870	
USDA - Commodities		420,699	
Other Supplies and Materials		240,702	
In Service/Staff Development		22,022	
Other Charges		8,954	
Data Processing Equipment		4,194	
Food Service Equipment		172,606	
Total Food Service			\$ 5,290,951
Total Central Cafeteria Fund			\$ 5,290,951

Education Capital Projects Fund

Capital Outlay

Regular Capital Outlay

Other Capital Outlay	\$	525,017	
Total Regular Capital Outlay			\$ 525,017

Total Education Capital Projects Fund 525,017

Total Governmental Funds - Dickson County School Department \$ 89,271,853

## Exhibit J-9

Dickson County, Tennessee  
Schedule of Detailed Additions, Deductions,  
and Changes in Net Position - City Custodial Fund  
For the Year Ended June 30, 2022

	Cities - Sales Tax Fund
<hr/>	
<u>Additions</u>	
Local Option Sales Tax	\$ 13,099,687
	<hr/>
Total Additions	\$ 13,099,687
	<hr/>
<u>Deductions</u>	
Remittance of Revenues Collected	\$ 12,971,371
Trustee's Commission	128,316
	<hr/>
Total Deductions	\$ 13,099,687
	<hr/>
Excess of Additions Over (Under) Deductions	\$ 0
Net Position, July 1, 2021	<hr/> 0
	<hr/>
Net Position, June 30, 2022	<hr/> <hr/> \$ 0

# **SINGLE AUDIT SECTION**



JASON E. MUMPOWER  
*Comptroller*

**Report on Internal Control Over Financial Reporting and on Compliance  
and Other Matters Based on an Audit of Financial Statements Performed  
in Accordance with *Government Auditing Standards***

Independent Auditor's Report

Dickson County Mayor and  
Board of County Commissioners  
Dickson County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Dickson County, Tennessee as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Dickson County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated December 12, 2022. Our report includes a reference to other auditors who audited the financial statements of the Internal School Fund of Dickson County School Department (a discretely presented component unit), as described in our report on Dickson County's financial statements. This report includes our consideration of the results of the other auditor's testing of internal control over financial reporting and compliance and other matters that are reported on separately by those other auditors. However, this report, insofar as it relates to the results of the other auditors, is based solely on the report of the other auditors.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Dickson County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Dickson County's internal control. Accordingly, we do not express an opinion on the effectiveness of Dickson County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A

*significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs, that we consider to be significant deficiencies: 2022-001 and 2022-005.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Dickson County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and are described in the accompanying Schedule of Findings and Questioned Costs as items: 2022-002, 2022-003, and 2022-004.

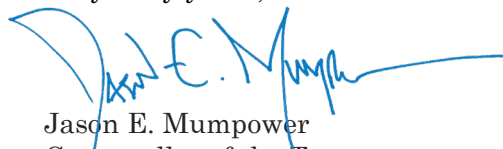
## **Dickson County's Responses to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on Dickson County's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. Dickson County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Dickson County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Jason E. Mumpower  
Comptroller of the Treasury  
Nashville, Tennessee

December 12, 2022

JEM/tg



JASON E. MUMPOWER  
*Comptroller*

**Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

Independent Auditor's Report

Dickson County Mayor and  
Board of County Commissioners  
Dickson County, Tennessee

To the County Mayor and Board of County Commissioners:

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Dickson County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Dickson County's major federal programs for the year ended June 30, 2022. Dickson County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Dickson County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Dickson County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does

not provide a legal determination of Dickson County's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Dickson County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Dickson County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Dickson County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Dickson County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Dickson County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

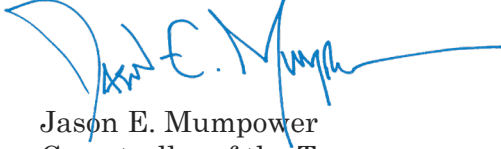
## Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Dickson County, Tennessee, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Dickson County's basic financial statements. We issued our report thereon dated December 12, 2022, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information



directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Jason E. Mumpower  
Comptroller of the Treasury  
Nashville, Tennessee

December 12, 2022

JEM/tg

Dickson County, Tennessee, and the Dickson County School Department  
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (6)  
For the Year Ended June 30, 2022

Federal/Pass-through Agency/State Grantor Program Title	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Amount Passed-through to Subrecipients	Expenditures
U.S. Department of Agriculture:				
Passed-through State Department of Education:				
Child Nutrition Cluster: (4)				
School Breakfast Program	10.553	(3)	\$ 0	\$ 1,357,785
National School Lunch Program	10.555	(3)	0	4,655,491 (5)
Pandemic EBT Administrative Costs	10.649	(3)	0	3,063
Passed-through State Department of Agriculture:				
Child Nutrition Cluster: (4)				
National School Lunch Program (Commodities - Noncash Assistance)	10.555	(3)	0	420,699 (5)
Total U.S. Department of Agriculture				<u>\$ 6,437,038</u>
U.S. Department of Justice:				
Direct Program:				
COVID 19 - Coronavirus Emergency Supplemental Funding Program	16.034	N/A	0	\$ 58,008 (5)
Passed-through State Department of Finance & Administration:				
COVID 19 - Coronavirus Emergency Supplemental Funding Program	16.034	(3)	0	100,000 (5)
Total U.S. Department of Justice				<u>\$ 158,008</u>
U.S. Department of Transportation:				
Passed-through State Department of Safety and Homeland Security:				
Highway Safety Cluster: (4)				
State and Community Highway Safety	20.600	(3)	0	\$ 57,849
Total U.S. Department of Transportation				<u>\$ 57,849</u>
U.S. Department of Treasury:				
Direct Program:				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	0	\$ 191,704
Total U.S. Department of Treasury				<u>\$ 191,704</u>
U.S. Department of Education:				
Passed-through State Department of Education:				
Title I Grants to Local Educational Agencies	84.010	(3)	(7)' 2,758	\$ 1,845,985
Migrant Education State Grant Program	84.011	(3)	0	428
Special Education Cluster: (4)				
Special Education Grants to States	84.027	(3)	0	1,824,880 (5)
COVID 19 - Special Education Grants to States - ARP	84.027	(3)	0	286,233 (5)
Special Education Preschool Grants	84.173	(3)	0	59,066 (5)
COVID 19 - Special Education Preschool Grants - ARP	84.173	(3)	0	22,916 (5)
Career and Technical Education - Basic Grants to States	84.048	(3)	0	126,913
English Language Acquisition State Grants	84.365	(3)	0	22,856
Supporting Effective Instruction State Grants	84.367	(3)	0	352,277
Comprehensive Literacy Development	84.371	(3)	0	82,613
Student Support and Academic Enrichment Program	84.424	(3)	0	86,310
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (ESSER I)	84.425D	(3)	(7)' 189	1,024,876 (5)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (ESSER II)	84.425D	(3)	0	2,798,245 (5)
COVID 19 - American Rescue Plan - Education Stabilization Fund - Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425U	(3)	0	1,519,787 (5)
COVID 19 - American Rescue Plan - Education Stabilization Fund - Homeless Children and Youth	84.425W	(3)	0	32,828 (5)
Total U.S. Department of Education				<u>\$ 10,086,213</u>
U.S. Department of Health and Human Services:				
Passed-through State Department of Education:				
COVID 19 - Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	(3)	0	\$ 1,229,092
COVID 19 - Temporary Assistance for Needy Families	93.558	(3)	0	187,197
Passed-through State Department of Human Services:				
CCDF Cluster: (4)				
COVID 19 - American Rescue Plan - Child Care and Development Block Grant	93.575	(3)	0	510,698
Total U.S. Department of Health and Human Services				<u>\$ 1,926,987</u>
Total Expenditures of Federal Awards				<u>\$ 18,857,799</u>

(Continued)

Dickson County, Tennessee, and the Dickson County School Department  
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (6) (Cont.)

Federal/Pass-through Agency/State Grantor Program Title	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Amount Passed-through to Subrecipients	Expenditures
		Contract Number		
<u>State Grants</u>				
Safe Baby Court Grant - State Department of Children's Services	N/A	(3)	\$	120,415
FastTrack Economic Development Program - State Department of Economic and Community Development	N/A	(3)		18,511
Rural Health Services - State Department of Health	N/A	(3)		769,161
Litter Program - State Department of Transportation	N/A	(3)		73,832
Early Childhood Education - State Department of Education	N/A	(3)		452,015
Coordinated School Health - State Department of Education	N/A	(3)		100,000
Juvenile Justice - State Commission on Children and Youth	N/A	(3)		9,540
School Resource Officers Grant - State Department of Education	N/A	(3)		175,000
Safe Schools Act - State Department of Education	N/A	(3)		182,531
CTE Equipment Grant - State Department of Education	N/A	(3)		50,000
School Bus Restraint Grant - State Department of Education	N/A	(3)		9,065
COVID 19 - Summer Learning Camps - State Department of Education	N/A	(3)		342,028
COVID 19 - Bridge Camp - State Department of Education	N/A	(3)		156,127
COVID 19 - STREAM Mini Camps - State Department of Education	N/A	(3)		207,766
COVID 19 - Learning Camp Transportation - State Department of Education	N/A	(3)		149,067
State, Mental Health Transport - State Department of Finance and Administration	N/A	(3)		9,889
COVID 19 - Local Government Recovery and Rebuilding Direct Appropriation Grant - State Department of Finance and Administration	N/A	(3)		496,871
Total State Grants			\$	<u>3,321,818</u>

FAL = Federal Assistance Listing

N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.

(2) Dickson County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.

(3) Information not available.

(4) Child Nutrition Cluster total \$6,433,975; Highway Safety Cluster total \$57,849;

Special Education Cluster total \$2,193,095; CCDF Cluster total \$510,698.

(5) Total for FAL No. 10.555 is \$5,076,190; Total for FAL No. 16.034 is \$158,008; Total for FAL No. 84.027 is \$2,111,113;

Total for FAL No. 84.173 is \$81,982; Total for FAL No. 84.425 is \$5,375,736.

(6) CONSOLIDATED ADMINISTRATION

The following amounts were consolidated for administration purposes:

Program Title	Federal Assistance Listing Number	Amount Provided to Consolidated Administration
Title 1 Grants to Local Education Agencies	84.010	\$ 1,845,985
English Language Acquisition State Grants	84.365	22,856
Supporting Effective Instruction State Grants	84.367	352,277
Student Support and Academic Enrichment Program	84.424	86,310

Total amounts consolidated for administration purposes

\$ 2,307,428

(7) SUBRECIPIENT AMOUNT

The following amounts were paid to a subrecipient from the Title I and ESSER I Federal Grants:

Subrecipient	Federal Assistance Listing Number	Amount Provided to Subrecipients
Saint Patrick Private School	84.010	\$ 2,758
Saint Patrick Private School	84.425D	189

Total amounts provided to subrecipients

\$ 2,947

Dickson County, Tennessee  
Summary Schedule of Prior-year Findings  
For the Year Ended June 30, 2022

*Government Auditing Standards* require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Dickson County, Tennessee, for the year ended June 30, 2022.

***Prior-year Financial Statement Findings***

Fiscal Year	Page Number	Finding Number	Title of Finding	FAL Number	Current Status
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**OFFICE OF DIRECTOR OF SCHOOLS**

2021	207	2021-001	The General Purpose School and School Federal Projects funds required material audit adjustments for proper financial statement presentation.	N/A	Corrected
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***Prior-year Federal Awards Findings***

There were no prior-year federal award findings to report.

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**DICKSON COUNTY, TENNESSEE**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the Year Ended June 30, 2022**

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**PART I, SUMMARY OF AUDITOR'S RESULTS**

**Financial Statements:**

1. Our report on the financial statements of Dickson County is unmodified.
2. Internal Control Over Financial Reporting:
  - \* Material weakness identified? **NO**
  - \* Significant deficiency identified? **YES**
3. Noncompliance material to the financial statements noted? **NO**

**Federal Awards:**

4. Internal Control Over Major Federal Programs:
  - \* Material weakness identified? **NO**
  - \* Significant deficiency identified? **NONE REPORTED**
5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**
6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**
7. Identification of Major Federal Programs:
  - \* Assistance Listing Numbers: 84.010 Title I Grants to Local Education Agencies
  - \* Assistance Listing Number: 84.425 COVID 19 - Education Stabilization Fund - Elementary and Secondary School Emergency Relief Fund
  - \* Assistance Listing Number: 93.323 COVID 19 - Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)
8. Dollar threshold used to distinguish between Type A and Type B Programs **\$750,000**
9. Auditee qualified as low-risk auditee? **NO**

## **PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS**

Findings and recommendations, as a result of our audit, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plan whether related to the financial statements or federal awards, is presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

### **OFFICE OF COUNTY MAYOR**

#### **FINDING 2022-001**

#### **A CASH SHORTAGE OF \$1,945.02 EXISTED IN THE OFFICE OF SOLID WASTE**

(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

In May 2022, the landfill director noticed a missing deposit on the monthly bank statement. The landfill director did not have a receipt and the bank did not have a record of the money being deposited. A fraud reporting form was filed with the Comptroller's Office on June 7, 2022. As of June 30, 2022, the shortage still exists. This shortage occurred due to weaknesses in controls over bank deposits. This finding has been reviewed with the District Attorney General's Office.

#### **RECOMMENDATION**

The county should ensure that adequate controls for depositing office collections at the landfill are in place.

#### **MANAGEMENT'S RESPONSE – COUNTY MAYOR AND DIRECTOR OF ACCOUNTS AND BUDGETS**

We concur with this finding and have implemented a procedure to prevent this from happening again.

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## **OFFICE OF DIRECTOR OF SCHOOLS**

**FINDING 2022-002**

### **THE DIRECTOR OF SCHOOLS RECEIVED ADDITIONAL COMPENSATION NOT APPROVED BY THE BOARD OF EDUCATION**

(Noncompliance Under *Government Auditing Standards*)

The director of schools entered into an employment contract with the board of education detailing job responsibilities, compensation, and fringe benefits for the term of each contract period. During the audit period, the director was paid \$13,700 from grant funds that were not part of the contractual agreement or formally approved by the board of education. This unauthorized compensation resulted from the failure to follow the terms of the contract.

### **RECOMMENDATION**

The board of education should determine the propriety of the payments to the director of schools.

### **MANAGEMENT'S RESPONSE – DIRECTOR OF SCHOOLS**

The Dickson County Board of Education acknowledges that Dickson County Schools has received the ESSER Planning Grant, that the Director of Schools and other staff are receiving compensation for work according to the grant documents, that work is being performed outside of normal work hours, that such work is permissible under the Director of Schools' contract and that such work does not interfere with the performance of duties.

### **AUDITOR'S COMMENT**

Auditors did not find evidence that the Board of Education acknowledged the Director of Schools was receiving additional compensation for work according to the grant documents. In addition, a determination by the board as to whether the work interfered or conflicted with the discharge of the director's normal duties and responsibilities was not provided.

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FINDING 2022-003

**THE DIRECTOR OF SCHOOLS DID NOT REQUIRE A DEPOSITORY TO ADEQUATELY COLLATERALIZE FUNDS**  
(Noncompliance Under *Government Auditing Standards*)

The director of schools did not require a depository holding school funds to pledge adequate securities to protect funds that exceeded Federal Deposit Insurance Corporation (FDIC) coverage. Section 5-8-201, *Tennessee Code Annotated*, provides for county officials to require any bank that is a depository of county funds to deposit in an escrow account in a second bank collateral security equal to 105 percent of the uninsured portion of such county funds. During December 2021, deposits exceeded FDIC coverage and collateral securities pledged in amounts up to \$1,395,769. This deficiency was the result of a lack of management oversight. The failure to adequately collateralize funds could result in a loss for the school department.

RECOMMENDATION

Department personnel should require all depositories to pledge adequate securities to protect school department funds exceeding FDIC coverage as required by state statute.

MANAGEMENT'S RESPONSE – DIRECTOR OF SCHOOLS

Management concurs but it was an unusual anonymous donation that was received at the end of the calendar year. There was discussion with the depository at the time with the understanding it would become Trustee funds at some point. It was discussed thoroughly during the exit conference with an understanding of how to handle should we be privileged to receive such a donation again.

---

FINDING 2022-004

**EXPENDITURES EXCEEDED APPROPRIATIONS IN THE CENTRAL CAFETERIA FUND**  
(Noncompliance Under *Government Auditing Standards*)

Expenditures exceeded appropriations approved by the county commission in the Central Cafeteria Fund by \$110,884. Section 5-9-401, *Tennessee Code Annotated*, states that “All funds from whatever source derived, including, but not limited to, taxes, county aid funds, federal funds, and fines, that are to be used in the operation and respective programs of the various departments, commissions, institutions, boards, offices and agencies of county governments shall be appropriated to such use by the county legislative bodies.” This deficiency exists because management failed to hold spending to the limits authorized by the county commission, which resulted in unauthorized expenditures.

RECOMMENDATION

Expenditures should be held within appropriations approved by the county commission.

MANAGEMENT'S RESPONSE – DIRECTOR OF SCHOOLS

Management brought the situation to the attention of the auditor before the audit began after it was discovered during the closing of the accounting records for FY22.



## **OFFICE OF COUNTY CLERK**

### **FINDING 2022-005**

### **ACCESS TO A DEPOSIT WAS NOT PROPERLY SECURED** (Internal Control – Significant Deficiency Under *Government Auditing Standards*)

On April 28, 2022, the county clerk discovered a missing deposit totaling \$3,115.88, filed a police report, and a fraud reporting form. The deposit was left unsecured in a separate room of the office. Investigators determined that inmates assigned to help move items in the office had stolen the funds. The entire amount was recovered and deposited into the office bank account. The theft resulted from internal control weaknesses related to securing bank deposits in the office.

### **RECOMMENDATION**

The clerk should improve internal controls to safeguard assets.

### **MANAGEMENT'S RESPONSE – COUNTY CLERK**

I concur with this finding and have submitted my corrective action plan.

### **PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

There were no findings and questioned costs related to federal awards for the year ended June 30, 2022.

**Dickson County, Tennessee**  
**Management's Corrective Action Plan**  
**For the Year Ended June 30, 2022**

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

Finding Number	Title of Finding	Corrective Action Plan Page Number
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**OFFICE OF COUNTY MAYOR**

2022-001	A cash shortage of \$1,945.02 existed in the office of solid waste.	220
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**OFFICE OF DIRECTOR OF SCHOOLS**

2022-002	The director of schools received additional compensation not approved by the board of education.	221
2022-003	The director of schools did not require a depository to adequately collateralize funds.	221
2022-004	Expenditures exceeded appropriations in the Central Cafeteria Fund.	222

**OFFICE OF COUNTY CLERK**

2022-005	Access to a deposit was not properly secured.	223
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# Mayor Bob Rial

## Dickson County Tennessee

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FINDING 2022-001: A CASH SHORTAGE OF \$1,945.02 EXISTED IN THE  
OFFICE OF SOLID WASTE

Response and Corrective Action Plan Prepared by:

Don Hall, Director of Accts & Budgets  
Lori Whitaker, Accounts Manager

Person Responsible for Implementing the Corrective Action:

Jim Lunn, Director of Solid Waste

Anticipated Completion Date of Corrective Action:

Corrective Action was initiated immediately.

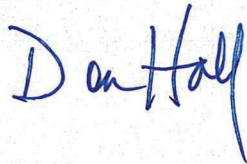
Repeat Finding:

No

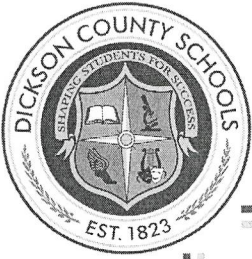
Planned Corrective Action:

When Mr. Lunn takes the deposit to the bank, he now waits for the receipt.  
He then gives the receipt to Ms. Fayette to be attached to her copy of the  
deposit slip.

Signature:



Date: 12/12/22



**DICKSON COUNTY SCHOOLS**  
Danny Weeks  
Director of Schools  
817 North Charlotte Street  
Dickson, TN 37055  
Phone 615-446-7571 – Fax 615-441-1375

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**Corrective Action Plan**

**FINDING 2022-001: THE DIRECTOR OF SCHOOLS RECEIVED ADDITIONAL COMPENSATION NOT APPROVED BY THE BOARD OF EDUCATION**

**Response and Corrective Action Plan Prepared by:**  
Danny L. Weeks, Director of Schools

**Person Responsible for Implementing the Corrective Action:**  
Danny L. Weeks, Director of Schools

**Anticipated Completion Date of Corrective Action:**  
December 15, 2022

**Repeat Finding:**  
No

**Planned Corrective Action:**  
The Dickson County Board of Education acknowledges that Dickson County Schools has received the ESSER Planning Grant, that the Director of Schools and other staff are receiving compensation for work according to the grant documents, that work is being performed outside of normal work hours, that such work is permissible under the Director of Schools' contract and that such work does not interfere with the performance of duties.

**FINDING 2022-002: THE DIRECTOR OF SCHOOLS DID NOT REQUIRE A DEPOSITORY TO ADEQUATELY COLLATERALIZE FUNDS**

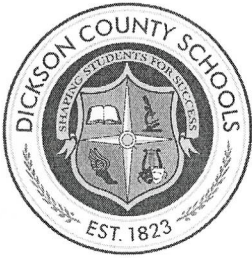
**Response and Corrective Action Plan Prepared by:**  
Danny L. Weeks, Director of Schools

**Person Responsible for Implementing the Corrective Action:**  
Linda J. Frazier, Director of Finance

**Anticipated Completion Date of Corrective Action:**  
December 31, 2022

**Repeat Finding:**  
No





**Planned Correction Action:**

Management will assure proper collateralization of all funds.

**FINDING 2022-003: EXPENDITURES EXCEEDED  
APPROPRIATIONS IN THE CENTRAL CAFETERIA FUND**

**Response and Corrective Action Plan Prepared by:**

Danny L. Weeks, Director of Schools

**Person Responsible for Implementing the Corrective Action:**

Linda J. Frazier, Director of Finance

**Anticipated Completion Date of Corrective Action:**

June 30, 2023


**Repeat Finding:**

No

**Planned Correction Action:**

Management will review anticipated expenditures more closely with the Central Cafeteria to assure proper amendments have been made and the department stays within the approved amounts.

Signature:

  
Danny L. Weeks, Director of Schools

**LUANNE M. GREER**

DICKSON COUNTY CLERK

P.O. Box 220  
CHARLOTTE, TENNESSEE 37036

luanne.greer@tn.gov

**Corrective Action Plan**

**FINDING 2022-005: ACCESS TO A DEPOSIT WAS NOT PROPERLY SECURED**

Response and Corrective Action Plan Prepared by: Luanne Greer, Dickson County Clerk. I concur with this finding. On April 28, 2022, there was \$3,115.88 stolen from our storage vault by the the jail work crew. My girls were ordered out of the building for a fire. Everything is locked. When they returned to their office the jail work crew was waiting outside to unload their plates. There were 2 deputies with this crew. The Jail crew goes into our vault where the plates are stored to put them up. The Deputies were outside the room. The plates are on the other side of the room from where the Deposit bag is. The money had been taken out of the bag.

Person Responsible for Implementing the Corrective Action: Chief Deputy Kathy Vetter, Dickson Office

Anticipated Completion Date of Corrective Action: April 29, 2022

Repeat Finding:  
No

The corrective action is that as of April 29, 2022, these monies are locked in a drawer daily, the key is put where only two know where it is and at night the money is put in the locked room where all supplies are and plates. The Cleaning crew cannot get into this room. The key to this room is put up and only the Chief, Asst. Chief Deputy, and I know where it is.

Signature:



Date: 12/12/22

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## **BEST PRACTICE**

Accounting literature describes a best practice as a recommended policy, procedure, or technique that aids management in improving financial performance. Historically, a best practice has consistently shown superior results over conventional methods.

The Division of Local Government Audit strongly believes that the item noted below is a best practice that should be adopted by the governing body as a means of significantly improving accountability and the quality of services provided to the citizens of Dickson County.

### **DICKSON COUNTY SHOULD ADOPT A CENTRAL SYSTEM OF ACCOUNTING, BUDGETING, AND PURCHASING**

Dickson County does not have a central system of accounting, budgeting, and purchasing. Sound business practices dictate that establishing a central system would significantly improve internal controls over the accounting, budgeting, and purchasing processes. The absence of a central system of accounting, budgeting, and purchasing has been a management decision by the county commission resulting in decentralization and some duplication of effort. The Division of Local Government Audit strongly believes that the adoption of a central system of accounting, budgeting, and purchasing is a best practice that would significantly improve accountability and the quality of services provided to the citizens of Dickson County. Therefore, we recommend the adoption of the County Financial Management System of 1981 or a private act, which would provide for a central system of accounting, budgeting, and purchasing covering all county departments.