



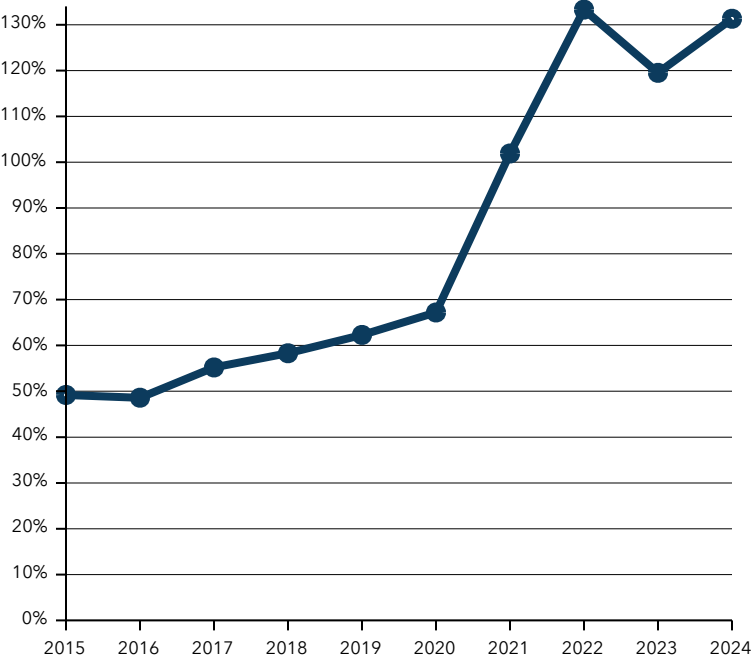
Cash Relative to General Fund Expenditures Metric | FY 2024

Cash on Hand:
\$87,985,441
Annual Expenditures:
\$67,023,991
Using only cash,
the County could fund
479
Days of Average Expenditures
before exhausting cash reserves

131%
of Annual Expenditures can
be paid with available cash
No Concern
Target: **Above 16%**
Average County: **55%**

As a best practice, counties should have cash reserves sufficient to cover at least two months or 60 days of average expenditures without using additional financing resources. Without adequate reserves, a county could expose itself to greater fiscal distress risk.

Cash to Expenditures Trend



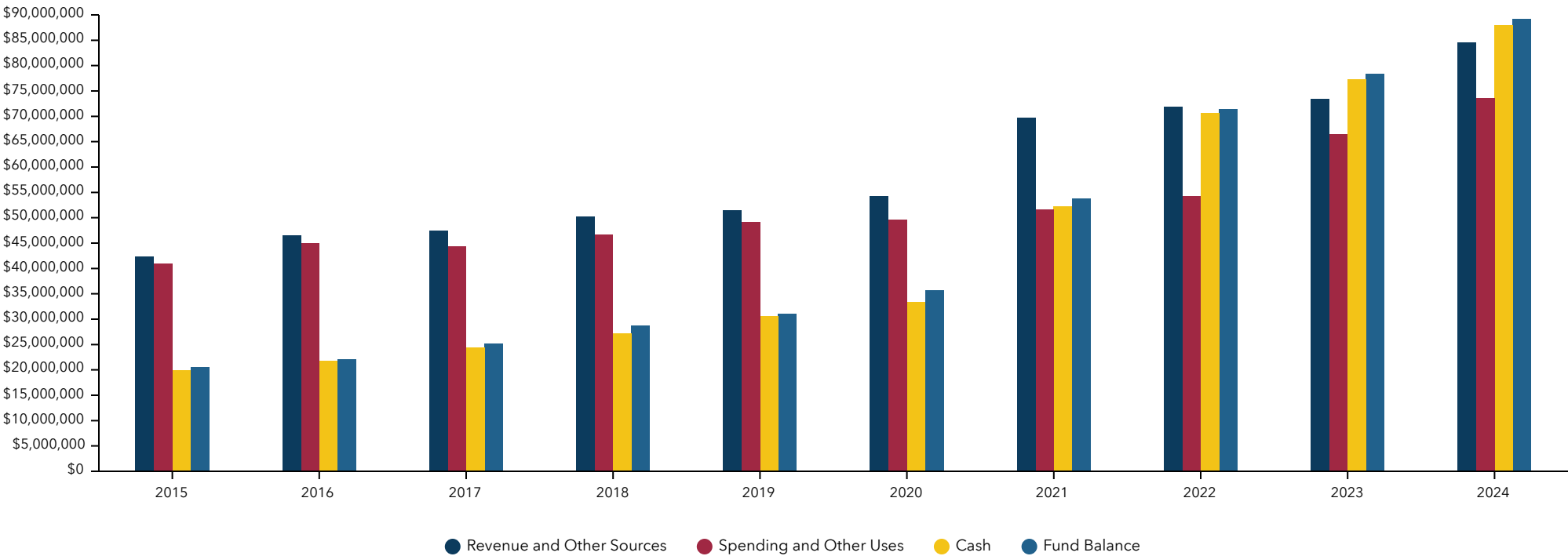
Debt Relative to Assessed Value Metric | FY 2024

General Government
Debt:
\$107,874,068
Assessed Value:
*Defined as: The estimated total
property tax base or the portion of
appraised values within the county
subject to property taxation.*
\$6,009,011,059

2%
Ratio of outstanding debt
relative to assessed value
No Concern
Target: **Below 8%**
Average County: **3%**

As a best practice, counties should set debt limits or acceptable ranges. High debt service obligations can reduce financial flexibility and crowd out other potential expenditures. One recommendation is keeping the total outstanding debt below 8% of property assessed value.

General Fund 10-Year Financial Trend | FY 2015 - FY 2024



Comptroller Budget Review | FY 2025

Budget Status: **Approval With Consideration**
Budget Certificate: **Yes**

To qualify for a budget certificate, a county must:

- * Adopt budget on or before fiscal year end
- * File budget with COT Local Government Finance within 15 days of adoption
- * Have no issues of concern during review
- * Not be under oversight of Tennessee Board of Utility Regulation

For more information: tncot.cc/budgetcertificates