

## Water's Edge Utility District 123 Lake Shore Drive P.O. Box 417 Blue Gill, TN 37000

June 23, 2024

Attn: Financial Analyst
Division of Local Government Finance
TN Comptroller of the Treasury
425 Rep. John Lewis Way N
Nashville, TN 37243

Sent Via Email to: LGF@cot.tn.gov

Enclosed please find a certified, signed, and dated copy of the budget resolution, Fiscal Year 2025 budget, and debt service schedule. Budget contacts for the District are:

### John Smith, General Manager

931-555-5553

John.Smith@WatersEdgeUD.gov

#### **Mary Waters, Finance Director**

931-555-5550, ext. 31

John Smith

Mary.Waters@WatersEdgeUD.gov

If we may be of assistance, please contact my office.

Sincerely,

John Smith

General Manager

**A Resolution** 

of

Water's Edge Utility District

**Adopting the Annual Budget** 

for

the fiscal year beginning July 1, 2024, and ending June 30, 2025

WHEREAS, the Water's Edge Utility District is a political subdivision of the State of Tennessee

located in Somewhere, Tennessee; and

WHEREAS, Tenn. Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all

its political subdivisions shall first be appropriated before being expended and that only funds that are

available shall be appropriated and that appropriations only be spent from available monies; and

WHEREAS, pursuant to Tenn. Code Ann. § 7-82-501, all utility districts must adopt a balanced

annual operating budget that identifies revenues by source and expenditures by type and submit the budget

to Comptroller of the Treasury for review and approval.

NOW, THEREFORE, be it resolved by the Board of Commissioners that it hereby adopts the

attached detailed budget as the appropriated annual budget, for the fiscal year ending June 30, 2024.

Duly passed and adopted by the Board of Commissioners this 12<sup>th</sup> day of June 2024.

Attested

Signed: Jane Smith

Signed: John Smith

Printed Name Jane Smith

Printed Name John Smith

Secretary, Board of Commissioners

Chairman, Board of Commissioners

# Water's Edge Utility District

## Schedule of Outstanding Debt and Budgeted Debt Service Fiscal Year 2025

Note: Enter information in the unshaded cells.

				Total						
		Original	Principal			FY 2024 Annual Debt Service				
Loan Name (Example: USDA Series 2016 Bonds)		Issuance Amount	(	Outstanding at FYE		Principal		Interest		Total
Water System Revenue Bonds, Series 2016		\$ 3,500,000	\$	2,945,000	\$	190,000	\$	32,578	\$	222,578
										-
										-
										-
										-
										-
										-
Total	Debt -	\$ 3,500,000	\$	2,945,000	\$	190,000	\$	32,578	\$	222,578

Utility Fund- GAAP Basis	Actua	l from Most Recent Audit	Estimated Actual for Last Fiscal Year	Projected Budget		
Operating Revenues (by source) Utility Sales	\$	2,257,764.00	\$ 2,302,919.28	\$ 2,348,977.	67	
Tap Fees	\$	41,314.00	\$ 42,140.28	\$ 42,983.		
Reconnect Fees	\$	39,392.00	\$ 40,179.84	\$ 40,983.		
Penalties	\$	33,873.00	\$ 34,550.46	\$ 35,241.		
Operating Grants	\$	-	\$ -	\$ -	-	
Other Operating Revenue	\$	-	\$ -	\$ -	-	
Miscellaneous	\$	30,148.00	\$ 30,750.96	\$ 31,365.		
Total Operating Revenues	\$	2,402,491.00	\$ 2,450,540.82	\$ 2,499,551.	.64	
Operating Expenses (by type) Wages	\$	(0) (05 00	\$ 618.818.70	\$ 631,195.	07	
FICA	\$	606,685.00 146,909.00	\$ 618,818.70 \$ 149,847.18	\$ 631,195. \$ 152,844.		
Pension Expense	\$	27,777.00	\$ 28,332.54	\$ 28,899.		
Electricity	\$	138,819.00	\$ 141,595.38	\$ 144,427.		
Materials and Supplies	\$	107,293.00	\$ 109,438.86	\$ 111,627.		
Chemicals	\$	93,847.00	\$ 95,723.94	\$ 97,638.	.42	
Professional Fees (Legal, Accounting)	\$	12,400.00	\$ 12,648.00	\$ 12,900.	.96	
Training	\$	1,000.00	\$ 1,020.00	\$ 1,040.	.40	
Insurance - Property	\$	35,012.00	\$ 35,712.24	\$ 36,426.		
Insurance - Health	\$	35,489.00	\$ 36,198.78	\$ 36,922.		
Travel	\$	12,354.00	\$ 12,601.08	\$ 12,853.		
Contract Labor	\$	10,028.00 23,368.00	\$ 10,228.56 \$ 23,835.36	\$ 10,433. \$ 24,312.		
System Repair and Maintenance Telephone and Internet	\$	10,862.00	\$ 23,835.36 \$ 11,079.24	\$ 24,312. \$ 11,300.		
Fuel and Vehicle Maintenance	\$	36,284.00	\$ 37,009.68	\$ 37,749.		
Other Operating Expenses	\$	46,692.00	\$ 47,625.84	\$ 48,578.		
Depreciation Depreciation	\$	523,511.00	\$ 533,981.22	\$ 544,660.		
Total Operating Expenses	\$	1,868,330.00	\$ 1,905,696.60	\$ 1,943,810.		
Operating Income (Loss)	\$	534,161.00	\$ 544,844.22	\$ 555,741.	.10	
		,		,		
Nonoperating Revenues (Expenses) Revenue: Interest Income	e.	24.022.00	e 25.496.00	Φ 26.015	. 00	
Other Nonoperating Income	\$ \$	34,923.00	\$ 35,486.00 \$ -	\$ 36,015. \$	.00	
Expense: Debt Service - Interest Expense	\$	34,923.00	\$ 33,598.00	\$ 32,578.	- 00	
Other Nonoperating Expense	\$	34,723.00	\$ -	\$ 32,576.	-	
Total Nonoperating Revenue (Expenses)	\$	-	\$ 1,888.00	\$ 3,437.	.00	
Income (Loss) Before Capital Contributions and Transfers	\$	534,161.00	\$ 546,732.22	\$ 559,178.	.10	
Capital Contributions						
Capital Contributions - Tap Fees in Excess of Cost	\$	-	\$ -	\$ -	_	
Capital Contributions - Grants	\$	-	\$ -	Φ.	-	
Capital Contributions - Other	\$	-	\$ -	\$ -	-	
Transfers In - from Other Funds	\$	-	\$ -	\$ -	-	
Transfers Out - to Other Funds (Payments in Lieu of Taxes)	\$	-	\$ -	\$ -	-	
Total Capital Contributions and Transfers	\$	-	-	\$ -	-	
Change in Net Position	\$	534,161.00	\$ 546,732.22	\$ 559,178.	.10	
Beginning Net Position	\$	15,220,724.00	\$ 15,754,885.00	\$ 16,301,617.	22	
Ending Net Position	\$	15,754,885.00	\$ 15,754,885.00 \$ 16,301,617.22	\$ 16,301,617. \$ 16,860,795.		
Ending Net 1 osition	Ф	13,/34,863.00	5 10,501,017.22	5 10,800,773.	.32	
Statutory Change in Not Desition Deconciliation.						
Statutory Change in Net Position Reconciliation:	\$	534,161.00	\$ 546,732.22	\$ 559,178.	10	
Change in Net Position	Ф	334,101.00	φ 340,732.22	φ 339,1/δ.	.10	
Subtract:						
Capital Contributions - Tap Fees in Excess of Cost	\$	-	\$ -	\$ -	-	
Capital Contributions - Grants	\$	<u> </u>	\$ -	\$ -	-	
Capital Contributions - Other	\$	-	\$ -	\$ -		
Operating Grants	\$	-	\$ -	\$	-	
Transfers In- from Other Funds	\$	-	\$ -	\$ -	-	
Total amount subtracted for statutory change	\$	-	\$ -	\$	-	
Statutory Change in Net Position*	\$	534,161.00	\$ 546,732.22	\$ 559,178.	.10	
				,,,,,		

Utility Fund- Cash Basis Reconciled to GAAP	Actual from Most Recent		Estimated Actual for Last		Projected Budget		
Operating Revenue - CASH Basis (by source)		Audit	Fiscal Year		110jeeteu Dauget		
Utility Sales	S	2,257,764.00	\$ 2,302,919.28	\$	2,348,977.67		
Tap Fees	\$	41,314.00	\$ 42,140.28		42,983.09		
Reconnect Fees	\$	39,392.00	\$ 40,179.84	\$	40,983.44		
Penalties	\$	33,873.00	\$ 34,550.46	\$	35,241.47		
Operating Grants	\$	-	\$ -	\$	•		
Other Operating Revenue Miscellaneous	\$ \$	30,148.00	\$ - \$ 30,750.96	\$	21 275 00		
Total Operating Revenues	\$	2,402,491.00	\$ 30,750.96 \$ 2,450,540.82	\$	31,365.98 2,499,551.64		
I otal Operating Revenues	Ψ	2,402,471.00	5 2,430,340.02	Ψ	2,477,551.04		
Operating Expenses - CASH Basis (by type)							
Wages	\$	606,685.00	\$ 618,818.70		631,195.07		
FICA	\$	146,909.00	\$ 149,847.18		152,844.12		
Pension Expense	\$	27,777.00	\$ 28,332.54	\$	28,899.19		
Electricity  Materials and Supplies	\$ \$	138,819.00 107,293.00	\$ 141,595.38 \$ 109,438.86	\$	144,427.29 111,627.64		
Chemicals	\$	93,847.00	\$ 95,723.94	\$	97,638.42		
Professional Fees (Legal, Accounting)	\$	12,400.00	\$ 12,648.00	\$	12,900.96		
Training	\$	1,000.00	\$ 1,020.00	\$	1,040.40		
Insurance - Property	\$	35,012.00	\$ 35,712.24	\$	36,426.48		
Insurance - Health	\$	35,489.00	\$ 36,198.78	\$	36,922.76		
Travel	\$	12,354.00	\$ 12,601.08	\$	12,853.10		
Contract Labor	\$	10,028.00	\$ 10,228.56	\$	10,433.13		
System Repair and Maintenance	\$	23,368.00	\$ 23,835.36	\$	24,312.07		
Telephone and Internet Fuel and Vehicle Maintenance	\$	10,862.00 36,284.00	\$ 11,079.24 \$ 37,009.68	\$	11,300.82 37,749.87		
Other Operating Expenses	\$	46,692.00	\$ 37,009.68 \$ 47,625.84	\$	48,578.36		
Total Operating Expenses	S	1,344,819.00	\$ 1,371,715.38	\$	1,399,149.69		
	-	2,0 1 1,0 2 2 1 0 0	3,5 . 3,7 . 2 . 6	_	2,000,000		
Operating Income (Loss)	\$	1,057,672.00	\$ 1,078,825.44	\$	1,100,401.95		
Nonoperating Revenues (Expenses) - CASH Basis							
Revenue: Interest Income	\$	34,923.00	\$ 35,486.00	\$	36,015.00		
Other Nonoperating Income	\$	24.022.00	\$ -	\$	22.570.00		
Expense: Debt Service - Interest Payment  Debt Service - Principal Payment	\$ \$	34,923.00 180,675.00	\$ 33,598.00 \$ 185,000.00	\$	32,578.00 190,000.00		
Capital Purchases	\$	180,073.00	\$ 185,000.00	\$	190,000.00		
Other Nonoperating Expenses	\$		\$ -	\$	-		
Total Nonoperating Revenue (Expenses)	\$	(180,675.00)	\$ (183,112.00)	\$	(186,563.00)		
Income (Loss) Before Capital Contributions and Transfers	\$	876,997.00	\$ 895,713.44	\$	913,838.95		
C to I C + T + C + C + C + C + C + C + C + C +							
Capital Contributions - CASH Basis  Capital Contributions - Tap Fees in Excess of Cost	\$	-	\$ -	\$	-		
Capital Contributions - Tap Fees in Excess of Cost  Capital Contributions - Grants	\$	-	\$ -	\$	-		
Capital Contributions - Other	\$	-	\$ -	\$	-		
Transfers In - from Other Funds	\$	-	\$ -	\$	-		
Transfers Out - to Other Funds (Payments in Lieu of Taxes)	\$	-	\$ -	\$	-		
Total Capital Contributions and Transfers	\$	-	\$ -	S			
				Ψ	-		
Change in Net Position - CASH Basis	\$						
		876,997.00	\$ 895,713.44	\$	913,838.95		
Paginning Nat Pagitian	9	, in the second	,	\$	913,838.95		
Beginning Net Position	\$	<b>876,997.00</b> 15,220,724.00	\$ 895,713.44 \$ 16,097,721.00				
Beginning Net Position  Ending Net Position	\$ \$	, in the second	,	<b>s</b>	913,838.95		
		15,220,724.00	\$ 16,097,721.00	<b>s</b>	913,838.95 16,993,434.44		
		15,220,724.00	\$ 16,097,721.00	<b>s</b>	913,838.95 16,993,434.44		
Ending Net Position		15,220,724.00	\$ 16,097,721.00	\$ \$ \$	913,838.95 16,993,434.44		
Ending Net Position  GAAP Reconciliation	s	15,220,724.00 16,097,721.00	\$ 16,097,721.00 \$ 16,993,434.44	\$ \$ \$	913,838.95 16,993,434.44 17,907,273.39		
Ending Net Position  GAAP Reconciliation  Change in Net Position - CASH Basis	s	15,220,724.00 16,097,721.00	\$ 16,097,721.00 \$ 16,993,434.44	\$ \$ \$	913,838.95 16,993,434.44 17,907,273.39		
Ending Net Position  GAAP Reconciliation  Change in Net Position - CASH Basis  Add:	\$	15,220,724.00 16,097,721.00 876,997.00	\$ 16,097,721.00 \$ 16,993,434.44 \$ 895,713.44	\$ \$ \$	913,838.95 16,993,434.44 17,907,273.39 913,838.95		
Ending Net Position  GAAP Reconciliation Change in Net Position - CASH Basis  Add: Debt Service - Principal	<b>s s s</b>	15,220,724.00 16,097,721.00 876,997.00	\$ 16,097,721.00 \$ 16,993,434.44 \$ 895,713.44 \$ 185,000.00	\$ \$ \$	913,838.95 16,993,434.44 17,907,273.39 913,838.95		
Ending Net Position  GAAP Reconciliation Change in Net Position - CASH Basis Add: Debt Service - Principal Capital Purchases	<b>s s s</b>	15,220,724.00 16,097,721.00 876,997.00	\$ 16,097,721.00 \$ 16,993,434.44 \$ 895,713.44 \$ 185,000.00	\$ \$ \$	913,838.95 16,993,434.44 17,907,273.39 913,838.95		
Ending Net Position  GAAP Reconciliation  Change in Net Position - CASH Basis  Add:  Debt Service - Principal  Capital Purchases  Subtract:	\$ \$ \$ \$	15,220,724.00 16,097,721.00 876,997.00 180,675.00	\$ 16,097,721.00 \$ 16,993,434.44 \$ 895,713.44 \$ 185,000.00 \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$	913,838.95 16,993,434.44 17,907,273.39 913,838.95 190,000.00		
Ending Net Position  GAAP Reconciliation Change in Net Position - CASH Basis  Add: Debt Service - Principal Capital Purchases Subtract: Depreciation Expense	\$ \$ \$ \$	15,220,724.00 16,097,721.00 876,997.00 180,675.00 - 523,511.00	\$ 16,097,721.00 \$ 16,993,434.44 \$ 895,713.44 \$ 185,000.00 \$ - \$ 533,981.22	\$ \$ \$ \$ \$ \$ \$ \$ \$	913,838.95 16,993,434.44 17,907,273.39 913,838.95 190,000.00		
Ending Net Position  GAAP Reconciliation  Change in Net Position - CASH Basis  Add:  Debt Service - Principal  Capital Purchases  Subtract:	\$ \$ \$ \$	15,220,724.00 16,097,721.00 876,997.00 180,675.00	\$ 16,097,721.00 \$ 16,993,434.44 \$ 895,713.44 \$ 185,000.00 \$ - \$ 533,981.22	\$ \$ \$ \$ \$ \$ \$ \$	913,838.95 16,993,434.44 17,907,273.39 913,838.95 190,000.00		
Ending Net Position  GAAP Reconciliation Change in Net Position - CASH Basis  Add: Debt Service - Principal Capital Purchases Subtract: Depreciation Expense	\$ \$ \$ \$	15,220,724.00 16,097,721.00 876,997.00 180,675.00 - 523,511.00	\$ 16,097,721.00 \$ 16,993,434.44 \$ 895,713.44 \$ 185,000.00 \$ - \$ 533,981.22	\$ \$ \$ \$ \$ \$ \$ \$	913,838.95 16,993,434.44 17,907,273.39 913,838.95 190,000.00		
Ending Net Position  GAAP Reconciliation Change in Net Position - CASH Basis Add: Debt Service - Principal Capital Purchases Subtract: Depreciation Expense  Change in Net Position GAAP Basis	\$ \$ \$ \$	15,220,724.00 16,097,721.00 876,997.00 180,675.00 - 523,511.00	\$ 16,097,721.00 \$ 16,993,434.44 \$ 895,713.44 \$ 185,000.00 \$ - \$ 533,981.22	\$ \$ \$ \$ \$ \$ \$ \$	913,838.95 16,993,434.44 17,907,273.39 913,838.95 190,000.00		
Ending Net Position  GAAP Reconciliation Change in Net Position - CASH Basis Add: Debt Service - Principal Capital Purchases Subtract: Depreciation Expense  Change in Net Position GAAP Basis  Statutory Change in Net Position Reconciliation: Change in Net Position GAAP Basis	\$ \$ \$ \$ \$ \$ \$ \$ \$	15,220,724.00 16,097,721.00 876,997.00 180,675.00 - 523,511.00 534,161.00	\$ 16,097,721.00 \$ 16,993,434.44 \$ 895,713.44 \$ 185,000.00 \$ - \$ 533,981.22 \$ 546,732.22	\$ \$ \$ \$ \$ \$ \$ \$ \$	913,838.95 16,993,434.44 17,907,273.39 913,838.95 190,000.00 - 544,660.84 559,178.10		
Ending Net Position  GAAP Reconciliation Change in Net Position - CASH Basis Add: Debt Service - Principal Capital Purchases Subtract: Depreciation Expense  Change in Net Position GAAP Basis Statutory Change in Net Position Reconciliation: Change in Net Position GAAP Basis Subtract:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	15,220,724.00 16,097,721.00 876,997.00 180,675.00 - 523,511.00 534,161.00	\$ 16,097,721.00 \$ 16,993,434.44 \$ 895,713.44 \$ 185,000.00 \$ - \$ 533,981.22 \$ 546,732.22	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	913,838.95 16,993,434.44 17,907,273.39 913,838.95 190,000.00 - 544,660.84 559,178.10		
Ending Net Position  GAAP Reconciliation Change in Net Position - CASH Basis Add: Debt Service - Principal Capital Purchases Subtract: Depreciation Expense  Change in Net Position GAAP Basis  Statutory Change in Net Position Reconciliation: Change in Net Position GAAP Basis Subtract: Capital Contributions - Tap Fees in Excess of Cost	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	15,220,724.00 16,097,721.00 876,997.00 180,675.00 - 523,511.00 534,161.00	\$ 16,097,721.00 \$ 16,993,434.44 \$ 895,713.44 \$ 185,000.00 \$ - \$ 533,981.22 \$ 546,732.22 \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	913,838.95 16,993,434.44 17,907,273.39 913,838.95 190,000.00 - 544,660.84 559,178.10		
Ending Net Position  GAAP Reconciliation Change in Net Position - CASH Basis Add: Debt Service - Principal Capital Purchases Subtract: Depreciation Expense  Change in Net Position GAAP Basis  Statutory Change in Net Position Reconciliation: Change in Net Position GAAP Basis Subtract: Capital Contributions - Tap Fees in Excess of Cost Capital Contributions - Grants	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	15,220,724.00 16,097,721.00 876,997.00 180,675.00 - 523,511.00 534,161.00	\$ 16,097,721.00 \$ 16,993,434.44 \$ 895,713.44 \$ 185,000.00 \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	913,838.95 16,993,434.44 17,907,273.39 913,838.95 190,000.00 - 544,660.84 559,178.10		
Ending Net Position  GAAP Reconciliation Change in Net Position - CASH Basis Add: Debt Service - Principal Capital Purchases Subtract: Depreciation Expense  Change in Net Position GAAP Basis  Statutory Change in Net Position Reconciliation: Change in Net Position GAAP Basis Subtract: Capital Contributions - Tap Fees in Excess of Cost Capital Contributions - Grants Capital Contributions - Other	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	15,220,724.00 16,097,721.00 876,997.00 180,675.00 - 523,511.00 534,161.00	\$ 16,097,721.00 \$ 16,993,434.44 \$ 895,713.44 \$ 185,000.00 \$ - \$ 533,981.22 \$ 546,732.22 \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	913,838.95 16,993,434.44 17,907,273.39 913,838.95 190,000.00 - 544,660.84 559,178.10		
Ending Net Position  GAAP Reconciliation Change in Net Position - CASH Basis Add: Debt Service - Principal Capital Purchases Subtract: Depreciation Expense  Change in Net Position GAAP Basis  Statutory Change in Net Position Reconciliation: Change in Net Position GAAP Basis Subtract: Capital Contributions - Tap Fees in Excess of Cost Capital Contributions - Grants Capital Contributions - Other Operating Grants	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	15,220,724.00 16,097,721.00 876,997.00 180,675.00 - 523,511.00 534,161.00	\$ 16,097,721.00 \$ 16,993,434.44 \$ 895,713.44 \$ 185,000.00 \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	913,838.95 16,993,434.44 17,907,273.39 913,838.95 190,000.00 - 544.660.84 559,178.10		
Ending Net Position  GAAP Reconciliation Change in Net Position - CASH Basis Add: Debt Service - Principal Capital Purchases Subtract: Depreciation Expense  Change in Net Position GAAP Basis  Statutory Change in Net Position Reconciliation: Change in Net Position GAAP Basis Subtract: Capital Contributions - Tap Fees in Excess of Cost Capital Contributions - Other Operating Grants Transfers In - from Other Funds	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	15,220,724.00 16,097,721.00  876,997.00  180,675.00  523,511.00  534,161.00	\$ 16,097,721.00 \$ 16,993,434.44 \$ 895,713.44 \$ 185,000.00 \$ - \$ 533,981.22 \$ 546,732.22 \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	913,838.95 16,993,434.44 17,907,273.39 913,838.95 190,000.00 - 544,660.84 559,178.10		
Ending Net Position  GAAP Reconciliation Change in Net Position - CASH Basis Add: Debt Service - Principal Capital Purchases Subtract: Depreciation Expense  Change in Net Position GAAP Basis  Statutory Change in Net Position Reconciliation: Change in Net Position GAAP Basis Subtract: Capital Contributions - Tap Fees in Excess of Cost Capital Contributions - Grants Capital Contributions - Other Operating Grants	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	15,220,724.00 16,097,721.00 876,997.00 180,675.00 - 523,511.00 534,161.00	\$ 16,097,721.00 \$ 16,993,434.44 \$ 895,713.44 \$ 185,000.00 \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	913,838.95 16,993,434.44 17,907,273.39 913,838.95 190,000.00 - 544,660.84 559,178.10		
Ending Net Position  GAAP Reconciliation Change in Net Position - CASH Basis Add: Debt Service - Principal Capital Purchases Subtract: Depreciation Expense  Change in Net Position GAAP Basis  Statutory Change in Net Position Reconciliation: Change in Net Position GAAP Basis Subtract: Capital Contributions - Tap Fees in Excess of Cost Capital Contributions - Grants Capital Contributions - Other Operating Grants Transfers In - from Other Funds Total amount subtracted for statutory change	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	15,220,724.00 16,097,721.00  876,997.00  180,675.00  - 523,511.00  534,161.00	\$ 16,097,721.00 \$ 16,993,434.44 \$ 895,713.44 \$ 185,000.00 \$ - \$ 533,981.22 \$ 546,732.22 \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	913,838.95 16,993,434.44 17,907,273.39 913,838.95 190,000.00		
Ending Net Position  GAAP Reconciliation Change in Net Position - CASH Basis Add: Debt Service - Principal Capital Purchases Subtract: Depreciation Expense  Change in Net Position GAAP Basis  Statutory Change in Net Position Reconciliation: Change in Net Position GAAP Basis Subtract: Capital Contributions - Tap Fees in Excess of Cost Capital Contributions - Grants Capital Contributions - Other Operating Grants Transfers In - from Other Funds	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	15,220,724.00 16,097,721.00  876,997.00  180,675.00  523,511.00  534,161.00	\$ 16,097,721.00 \$ 16,993,434.44 \$ 895,713.44 \$ 185,000.00 \$ - \$ 533,981.22 \$ 546,732.22 \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	913,838.95 16,993,434.44 17,907,273.39 913,838.95 190,000.00 - 544,660.84 559,178.10 - - -		