



JASON E. MUMPOWER
Comptroller

ANNUAL DEBT REPORTING MEMO

To: Industrial Development Board Contact
From: Sheila Reed, Director *SAR*
Division of Local Government Finance
Date: September 23, 2025
Subject: FY 2025 – Request for Annual IDB Information - Outstanding Debt and Contacts
Tenn. Code Ann. § 7-53-304

Thank you for partnering with us as we gather important information for Tennessee's industrial development boards. Our online submission process enables us to prepopulate the information you input last year into this year's form. Please be sure to use the enclosed **Steps to Annual IDB Report Submission** when you complete the form. Following is other helpful information.

Reporting Deadline

You have 90 calendar days from the close of your IDB's fiscal year to complete the information; however, we encourage earlier reporting when possible.

IDBs With No Debt

If your IDB has no outstanding debt, including no conduit debt, the annual reporting is still required. Once you access the online form on our website you will need to update general information about your IDB.

Required Notice for Defaults, Covenant Violations, and Credit Rating Downgrades

IDBs are required to file a notice of default on any of its debt obligations within fifteen (15) days of the default. Any debt covenant violations or credit rating downgrades must be reported within ten (10) days. Reporting requirements and forms that comply with requirements of the Tennessee State Funding Board are available on our website at: tncot.cc/idb.

Questions

If you need assistance with your submission, you may contact Alex Lucas, Data Specialist, at Alex.Lucas@cot.tn.gov.

Enclosures: Steps to Annual IDB Report Submission
FY 2024 Statewide Listing of Direct and Conduit IDB Debt Issues Outstanding

Steps to Annual IDB Report Submission

1. Access the online form on our website at tncot.cc/idb
2. Click on the button labeled: **Complete Annual IDB Report** then:
 - Choose your entity name from the 1st drop-down menu.
 - Choose fiscal year end **2025** from the 2nd drop-down menu.
 - Check the confirm box; then click the continue button.

The screenshot shows the 'Industrial Development Boards' website. On the left, a sidebar menu has a button labeled 'Complete Annual IDB Report' highlighted with a red arrow. The main content area is titled 'Submit IDB Report' and includes a dropdown for 'Entity Name', a dropdown for 'Fiscal Year End' (with a warning icon), a 'Please' button, a checkbox for 'Confirm Entity Name and Fiscal Year End', and a 'Continue' button. A red arrow points from the 'Complete Annual IDB Report' button in the sidebar to the 'Submit IDB Report' form.

3. Update changes to contact information:
 - board members;
 - authorized representative (the individual completing the form); and
 - legal counsel and financial advisor.
4. Update debt information:
 - If your IDB has no debt, click: **No Debt** (+)
 - If your IDB has debt (direct or conduit): Add and enter information for new debt obligations by clicking **+ Debt Issue**.
 - For existing debt, update amounts in the “Outstanding at FYE” field.

Debt Reporting Sheet

The screenshot shows the 'Debt Reporting Sheet' form. It includes a 'Jump to bottom' link, a 'Jump to top' link, a 'Back' button, a 'Save Reporting Sheet' button, and a 'No Debt' (+) button. A red arrow points from the 'Jump to bottom' link to the 'No Debt' (+) button. Another red arrow points from the 'Save Reporting Sheet' button to the 'No Debt' (+) button.

5. From the IDB Report and Overview Submission Page
 - Click: **Submit** at the bottom of the page to ensure we receive your information.

APPENDIX B

Fiscal Year 2024
Tennessee Industrial Development Boards
Annual Debt Report - Direct and Conduit Debt Issues Outstanding - T.C.A. § 7-53-304

| Entity Name | Debt Type | Original Issue Amount | Outstanding Amount Reported | Debt Name / Series Year | Maturity Date |
|---|----------------------------|-----------------------|-----------------------------|---|---------------|
| Anderson County | | | | | |
| IDB of the City of Oak Ridge | Conduit | \$ 154,360,000 | \$ 84,492,000 | Lease Revenue Bonds, Series 2005 | 12/15/2032 |
| IDB of the City of Oak Ridge | Conduit | \$ 10,165,000 | \$ 10,165,000 | Social Multifamily Tax-Exempt Mortgage Backed Bonds, Series 2022 | 07/01/2039 |
| IDB of the City of Oak Ridge | Conduit | \$ 27,700,000 | \$ 15,288,000 | Demand Bonds, Series 2010 | 09/01/2038 |
| IDB of Anderson County, Tennessee | Direct | \$ 450,000 | \$ 267,972 | Tax Increment Revenue Note (David Jones Business Park Development), Series 2017 | 05/01/2032 |
| IDB of Anderson County, Tennessee | Direct | \$ 350,000 | \$ 350,000 | Tax Increment Revenue Note (David Jones Business Park Development), Series 2022 | 09/15/2037 |
| IDB of Anderson County, Tennessee | Direct | \$ 1,000,000 | \$ 882,492 | Tax Increment Revenue Note (VRL Hotels 5 LLC Project), Series 2019 | 05/01/2031 |
| IDB of Anderson County, Tennessee | Direct | \$ 550,000 | \$ 495,000 | Tax Increment Revenue Note (STNL Development Area), Series 2019 | 05/01/2041 |
| IDB of Anderson County, Tennessee | Direct | \$ 1,250,000 | \$ 1,174,083 | Tax Increment Revenue Note (The Glen Alpine Economic Development Area), Series 2020 | 04/30/2041 |
| IDB of the City of Oak Ridge | Direct | \$ 13,000,000 | \$ 11,738,962 | Tax Increment Revenue Note, Series 2016 | 12/31/2036 |
| Bedford County | | | | | |
| IDB of the City of Shelbyville | No Debt | | | | |
| Benton County | | | | | |
| IDB of the County of Benton | No Debt | | | | |
| Bledsoe County | | | | | |
| Bledsoe County Industrial Development Corporation | No Debt | | | | |
| IDB of the City of Pikeville | No Debt | | | | |
| Blount County | | | | | |
| IDB of Blount County and the Cities of Alcoa and Maryville | Conduit | \$ 32,300,000 | \$ 5,180,000 | Maryville Civic Arts Center Project | 06/01/2036 |
| IDB of Blount County and the Cities of Alcoa and Maryville | Conduit | \$ 650,000 | \$ 650,000 | Revenue Bond (Foothills Publix Project) Series 2022 | 04/01/2032 |
| IDB of Blount County and the Cities of Alcoa and Maryville | Conduit | \$ 12,000,000 | \$ 7,703,796 | Industrial Revenue Notes (Project Pearl) Series 2020A & B Issued 2021 | 03/01/2044 |
| IDB of Blount County and the Cities of Alcoa and Maryville | Direct | \$ 5,000,000 | \$ 4,661,071 | R&D Park Note | 05/01/2056 |
| IDB of Blount County and the Cities of Alcoa and Maryville | Direct | \$ 5,000,000 | \$ 4,840,320 | R&D Park Note | 05/01/2056 |
| IDB of Blount County and the Cities of Alcoa and Maryville | Direct | \$ 5,000,000 | \$ 4,992,143 | R&D Park Note | 05/01/2056 |
| IDB of Blount County and the Cities of Alcoa and Maryville | Direct | \$ 5,000,000 | \$ 4,969,769 | R&D Park Note | 05/01/2056 |
| IDB of the City of Alcoa, Tennessee | No Debt | | | | |
| Bradley County | | | | | |
| IDB of the County of Bradley and the City of Cleveland, Tennessee | Conduit | \$ 225,000,000 | \$ 225,000,000 | Revenue Bond (Maytag Project) Series 2010 | 12/01/2033 |
| IDB of the County of Bradley and the City of Cleveland, Tennessee | Conduit | \$ 41,000,000 | \$ 41,000,000 | Recovery Zone Facility Revenue Bonds Series 2010 | 12/01/2035 |
| IDB of the City of Cleveland | No Debt | | | | |
| Campbell County | | | | | |
| IDB of Campbell County, Tennessee | No Debt | | | | |
| Cannon County | | | | | |
| Cannon County IDB | No Debt | | | | |
| Carroll County | | | | | |
| IDB of the Town of Huntingdon | Direct | \$ 522,633 | \$ 384,539 | Capital Outlay Notes, Series 2013 | 11/15/2023 |
| IDB of the Town of Huntingdon | Direct | \$ 2,005,547 | \$ 1,760,201 | Capital Outlay Notes, Series 2020 | 12/15/2025 |
| Industrial Board of the Town of Bruceton, Tennessee | No Debt | | | | |
| IDB of the County of Carroll | No Debt | | | | |
| IDB of the Town of Trezevant, Tennessee | No Debt | | | | |
| IDB of the City of McKenzie | Direct | \$ 600,000 | \$ 564,264 | Building Purchase 2023 | 02/28/2038 |
| IDB of the City of McKenzie | Direct | \$ 355,585 | \$ 355,635 | Building Purchase 2023 #2 | 05/26/2024 |
| Carter County | | | | | |
| Carter County IDB | No Debt | | | | |
| IDB of the City of Elizabethton, Tennessee | No Debt | | | | |
| IDB of the City of Johnson City, Tennessee | Refer to Washington County | | | | |
| Cheatham County | | | | | |
| IDB of Cheatham County | No Debt | | | | |

APPENDIX B

Fiscal Year 2024
Tennessee Industrial Development Boards
Annual Debt Report - Direct and Conduit Debt Issues Outstanding - T.C.A. § 7-53-304

| Entity Name | Debt Type | Original Issue Amount | Outstanding Amount Reported | Debt Name / Series Year | Maturity Date |
|---|-----------|-----------------------|-----------------------------|--|---------------|
| Chester County | | | | | |
| IDB of the City of Henderson | Conduit | \$ 7,500,000 | \$ 5,347,877 | FHU Educational Facilities Bond 2016 | 03/15/2038 |
| IDB of the City of Henderson | Conduit | \$ 10,000,000 | \$ 10,000,000 | Arvin Sango Bonds | 12/31/2042 |
| IDB of the City of Henderson | Conduit | \$ 4,000,000 | \$ 2,735,532 | FHU Educational Facilities Bond 2023 | 12/01/2034 |
| Claiborne County | | | | | |
| Claiborne County Economic and Community Development Board | No Debt | | | | |
| IDB of the Town of New Tazewell | No Debt | | | | |
| Clay County | | | | | |
| The Joint IDB of Celina and Clay County | Direct | \$ 215,000 | \$ 192,744 | JIDB of Celina & Clay County 2016 | 08/11/2056 |
| Cocke County | | | | | |
| IDB of the City of Newport and Cocke County, Tennessee | Direct | \$ 1,050,000 | \$ 1,050,000 | Industrial Revenue Bond (Industrial Park Project); 2020 | 07/31/2050 |
| IDB of the City of Newport and Cocke County, Tennessee | Direct | \$ 223,822 | \$ 185,334 | Tax Increment Revenue Note (Sugar Cove Wastewater Project); 2017 | 06/30/2025 |
| Coffee County | | | | | |
| Industrial Board of Coffee County, Tennessee, Inc. | No Debt | | | | |
| Tullahoma IDB | No Debt | | | | |
| Crockett County | | | | | |
| IDB of the City of Alamo, Tennessee | No Debt | | | | |
| IDB of Crockett County, Tennessee | No Debt | | | | |
| IDB of the City of Friendship | No Debt | | | | |
| Cumberland County | | | | | |
| IDB of Cumberland County, Tennessee | No Debt | | | | |
| IDB of the Counties of Cumberland, Morgan & Roane, TN | No Debt | | | | |
| Davidson County | | | | | |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 10,000,000 | \$ 2,333,340 | Tax-Exempt Adjustable Mode Exempt Facilities Revenue Bonds Series 2001 | 08/25/2031 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 4,000,000 | \$ 1,440,000 | Revenue Bonds Series 2008 | 03/25/2033 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 22,554,000 | \$ 7,518,000 | Variable Rate Demand Multifamily Housing Revenue Refunding Bonds Series 2004 | 07/25/2034 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 50,000,000 | \$ 29,999,997 | Life Point Series 2012 | 01/30/2042 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 7,151,214 | \$ 178,793 | Mortgage Revenue Bonds Series 1985 | 11/21/2025 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 102,000,000 | \$ 22,666,662 | Variable Rate Revenue Bonds Series 2004 | 12/01/2031 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 31,440,000 | \$ 4,716,000 | Variable Rate Revenue Bonds Series 2007 | 12/01/2027 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 9,535,000 | \$ 953,500 | Country Music Foundation Project Series 2015B | 05/01/2025 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 23,000,000 | \$ 4,181,811 | Variable Rate Demand Revenue Bonds Series 2006 | 07/06/2028 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 14,205,000 | \$ 3,788,000 | Multifamily Housing Revenue Refunding Bonds Series 2002 | 07/15/2032 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 4,750,000 | \$ 1,425,006 | Variable Rate Demand Multifamily Housing Revenue Refunding Bonds Series 2003 | 03/01/2033 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 1,750,000 | \$ 1,531,250 | Multifamily Housing Revenue Refunding Note Series 2021A | 07/01/2037 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 9,995,000 | \$ - | Mortgage Revenue Bonds Series 1984 | 07/01/2024 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 5,000,000 | \$ - | Revenue Refunding Bond 2014 Series A | 12/24/2026 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 6,075,000 | \$ 607,500 | Revenue Bonds, Series A 1984 | 07/22/2024 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 23,275,000 | \$ 17,150,000 | Multifamily Housing Revenue Note Taxable Series 2018A | 07/01/2037 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 3,000,000 | \$ 1,080,000 | Revenue Bonds Series 2008 | 03/25/2033 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 23,200,000 | \$ 12,373,337 | Country Music Foundation 2010 | 02/23/2040 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 6,375,194 | \$ 159,374 | Mortgage Revenue Bonds Series 1985 | 01/22/2025 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 1,400,000 | \$ 210,000 | Educational Facilities Revenue Bonds Series 2007 | 12/13/2027 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 260,000,000 | \$ 129,999,996 | Industrial Development Bond 2012 | 12/11/2042 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 2,270,000 | \$ - | Multi-family Housing Revenue Bonds Series 1998 | 12/25/2027 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 10,000,000 | \$ 7,000,002 | Wonton Food Revenue Bonds | 12/31/2045 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 6,000,000 | \$ 4,666,666 | Multifamily Housing Revenue Refunding Note Series 2019A | 07/01/2037 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 280,000,000 | \$ 98,000,000 | Industrial Development Revenue Note Series 2010A | 12/28/2030 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 30,000,000 | \$ 14,400,000 | Educational Facilities Revenue Bonds Series 2010 | 12/15/2035 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 22,149,749 | \$ 16,320,867 | Mutlifamily Housing Revenue Note Taxable Series 2018B | 07/01/2037 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 2,375,000 | \$ 1,187,500 | Operation Stand Down Series 2014 | 05/01/2034 |

| Entity Name | Debt Type | Original Issue Amount | Outstanding Amount Reported | Debt Name / Series Year | Maturity Date |
|---|--------------------------------------|-----------------------|-----------------------------|---|---------------|
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 3,761,899 | \$ 94,065 | Mortgage Revenue Bonds Series 1985 | 06/21/2025 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 4,000,000 | \$ 320,000 | Industrial Development Revenue Bonds Series 2001 | 02/23/2026 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 8,075,000 | \$ 3,229,995 | Multifamily Housing Revenue Refunding Bonds Series 2006 | 07/19/2036 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 3,300,000 | \$ 745,153 | Multifamily Housing Revenue Refunding Bonds Series 2000A | 01/24/2031 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 16,500,000 | \$ 4,203,566 | Variable Rate Revenue Bonds Series A 2003 | 12/31/2033 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 3,425,000 | \$ 342,492 | Multi-Family Housing Revenue Bonds Series 1997 | 07/24/2027 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 13,265,000 | \$ 7,074,667 | Revenue Refunding Bonds Series 2003 | 07/01/2033 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 13,400,000 | \$ 335,000 | Multifamily Housing Revenue Bonds Series 1985 | 12/13/2025 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 19,985,000 | \$ 5,995,494 | Variable Rate Demand Multifamily Housing Revenue Bonds Series 2003 | 11/23/2033 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 8,328,266 | \$ - | Revenue Refunding Bond 2014 Series C | 12/24/2026 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 43,000,000 | \$ 35,833,333 | Multifamily Note 2021 | 12/01/2039 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 225,000,000 | \$ 136,956,522 | Industrial Development Revenue Bonds Series 2014 | 07/01/2037 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 40,000,000 | \$ 14,000,000 | Industrial Development Revenue Note Series 2010B | 12/28/2030 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 10,000,000 | \$ - | Revenue Refunding Bond 2014 Series B | 12/24/2026 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 13,250,000 | \$ 331,250 | Multifamily Housing Revenue Bonds Series 1985 | 12/13/2025 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 3,400,000 | \$ 2,040,003 | Revenue Refunding Bond 2012 | 02/27/2042 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 2,205,000 | \$ 147,000 | Multifamily Housing Revenue Refunding Bonds Series 1996A | 09/24/2026 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 30,000,000 | \$ 18,000,000 | Life Point Series 2012 | 01/30/2042 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 2,900,000 | \$ 1,649,566 | Revenue Bond Series 2010 | 12/05/2041 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 4,600,000 | \$ 836,362 | Variable Rate Demand Revenue Bonds Series 2006 | 10/19/2028 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 8,540,000 | \$ 853,992 | Variable Rate Demand Multifamily Housing Revenue Refunding Bonds, Series A 1997 | 04/10/2027 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 1,725,000 | \$ 934,375 | Subordinate Multifamily Housing Rev Bonds (Preserve at Highland Ridge Project) 2018 | 11/01/2030 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 2,915,000 | \$ 194,325 | Multifamily Housing Revenue Refunding Bonds Series 1996A | 10/23/2026 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 3,500,000 | \$ 1,866,663 | Revenue Bond 2010 | 11/01/2040 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 8,500,000 | \$ 212,500 | Mortgage Revenue Bonds Series 1985 | 04/21/2025 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 10,129,163 | \$ 241,153 | Multifamily Housing Revenue Bonds 1983 | 04/20/2025 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 14,000,000 | \$ 3,360,000 | Variable Rate Demand Revenue Bonds Series 2005 | 10/06/2030 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 8,195,000 | \$ 1,912,160 | Multifamily Mortgage Revenue Refunding Bonds Series 2001A | 02/13/2031 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 9,105,000 | \$ 5,463,000 | Multifamily Housing Revenue Bonds Series 2008 | 02/19/2048 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 30,000,000 | \$ 13,200,000 | Revenue Refunding Bonds | 12/15/2035 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 57,000,000 | \$ 34,200,000 | Revenue Refunding Bond 2012 | 05/01/2042 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 6,716,460 | \$ 3,582,112 | Educational Facilities Revenue Bond Series 2010 | 06/07/2040 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 11,160,000 | \$ 6,696,000 | Variable Rate Demand Revenue Bonds Series 2008 | 02/01/2048 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 6,620,000 | \$ 882,659 | Multi-Family Housing Revenue Refunding Bonds Series 1998 | 06/23/2028 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 100,000,000 | \$ 60,000,003 | HCA Series 2012 | 06/12/2042 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 100,000,000 | \$ 60,000,003 | HCA Series 2012 | 06/12/2042 |
| IDB of Metropolitan Nashville and Davidson County | Conduit | \$ 6,645,000 | \$ 2,215,000 | Multifamily Housing Revenue Refunding Bonds Series 2004 | 02/23/2034 |
| IDB of Metropolitan Nashville and Davidson County | Direct | \$ 3,500,000 | \$ 3,500,000 | 900 at Cleveland Park Project II Supplemental Multifamily Note (2024) | 12/01/2039 |
| IDB of Metropolitan Nashville and Davidson County | Direct | \$ 11,900,000 | \$ 11,900,000 | Cumberland Heights Foundation, Inc. Revenue Bond, Series 2024 | 03/26/2031 |
| IDB of Metropolitan Nashville and Davidson County | Direct | \$ 11,349,400 | \$ 10,214,460 | Subordinated Special Assessment Capital Appreciation Revenue Bonds Series 2021C | 06/01/2051 |
| IDB of Metropolitan Nashville and Davidson County | Direct | \$ 18,845,000 | \$ 16,960,500 | Senior Special Assessment Revenue Bonds Series 2021A | 06/01/0051 |
| IDB of Metropolitan Nashville and Davidson County | Direct | \$ 21,935,000 | \$ 13,690,831 | Bellevue Tax Increment Revenue Bonds | 06/01/2038 |
| IDB of Metropolitan Nashville and Davidson County | Direct | \$ 12,688,561 | \$ 10,958,302 | Senior Special Assessment Revenue Capital Appreciation Revenue Bonds Series 2021B | 06/01/2043 |
| IDB of the City of Berry Hill, Tennessee | No Debt | | | | |
| IDB of the City of Goodlettsville | No Debt | | | | |
| Decatur County | | | | | |
| IDB of the County of Decatur, Tennessee | No Debt | | | | |
| Decaturville IDB | No Debt | | | | |
| IDB of the City of Parsons, Tennessee | No Debt | | | | |
| IDB of the Town of Scotts Hill, Tennessee | Inactive - no current board, no debt | | | | |

APPENDIX B

Fiscal Year 2024
Tennessee Industrial Development Boards
Annual Debt Report - Direct and Conduit Debt Issues Outstanding - T.C.A. § 7-53-304

| Entity Name | Debt Type | Original Issue Amount | Outstanding Amount Reported | Debt Name / Series Year | Maturity Date |
|---|-----------------------------|-----------------------|-----------------------------|---|---------------|
| DeKalb | | | | | |
| IDB of DeKalb County, Tennessee | No Debt | | | | |
| IDB of the City of Smithville, Tennessee | No Debt | | | | |
| Dickson | | | | | |
| IDB of the County of Dickson | No Debt | | | | |
| Dyer | | | | | |
| IDB of Dyer County | Conduit | \$ 3,000,000 | \$ 2,457,408 | Tax Increment Revenue Note | 03/31/2037 |
| IDB of the Town of Newbern, Tennessee | No Debt | | | | |
| Fayette | | | | | |
| The Fayette County IDB of Fayette County, Tennessee | Conduit | \$ 3,350,000 | \$ 1,677,317 | Revenue Bond, Series 2014 (Fayette Academy Project) | 08/08/2029 |
| Fentress | | | | | |
| IDB of Fentress County, Inc. | No Debt | | | | |
| Franklin | | | | | |
| Tullahoma IDB | Refer to Coffee County | | | | |
| IDB of Franklin County | No Debt | | | | |
| IDB of the Town of Decherd, Tennessee | Not active; being dissolved | | | | |
| Gibson | | | | | |
| City of Trenton Economic and IDB | Conduit | \$ 221,164 | \$ - | Van Can 2017 | 02/10/2026 |
| City of Trenton Economic and IDB | Direct | \$ 149,490 | \$ - | General 2017 | 01/08/2023 |
| City of Trenton Economic and IDB | Direct | \$ 361,332 | \$ 361,332 | Silgan | 07/01/2025 |
| City of Trenton Economic and IDB | Direct | \$ 1,750,000 | \$ - | Van Can 2011 | 01/01/2026 |
| IDB of the City of Bradford, TN | No Debt | | | | |
| IDB of the City of Dyer | No Debt | | | | |
| IDB of Gibson County, Tennessee | No Debt | | | | |
| IDB of the City of Humboldt, Tennessee | No Debt | | | | |
| IDB of the City of Milan, Tennessee | No Debt | | | | |
| IDB of the City of Rutherford, Tennessee | No Debt | | | | |
| Giles | | | | | |
| IDB of the City of Pulaski and Giles County | Conduit | \$ 962,343 | \$ - | PGL Investments (2016) | 09/22/2035 |
| IDB of the City of Pulaski and Giles County | Conduit | \$ 775,000 | \$ 327,297 | Avenue at Giles (2015) | 04/01/2035 |
| IDB of the City of Pulaski and Giles County | Conduit | \$ 5,225,000 | \$ 3,281,907 | Twin City Fan (2015) | 03/19/2025 |
| IDB of the City of Pulaski and Giles County | Conduit | \$ 1,000,000 | \$ 765,294 | Integrity Injection Mold (2022) | 05/04/2032 |
| IDB of the City of Pulaski and Giles County | Conduit | \$ 1,469,418 | \$ - | PGL Investments (2017) | 07/21/2027 |
| IDB of the City of Pulaski and Giles County | Conduit | \$ 4,800,000 | \$ 4,394,705 | Integrity Mold (2021) | 03/29/2042 |
| IDB of the City of Pulaski and Giles County | Conduit | \$ 600,000 | \$ 110,406 | Saargummi (2011) | 07/01/2026 |
| IDB of the City of Pulaski and Giles County | Conduit | \$ 580,000 | \$ 417,469 | Avenue at Giles (2018) | 04/01/2035 |
| IDB of the City of Pulaski and Giles County | Conduit | \$ 500,000 | \$ - | PGL Investments (2017) | 07/21/2027 |
| IDB of the City of Pulaski and Giles County | Conduit | \$ 3,021,000 | \$ - | PGL Investments (Lease/Purchase) 2015 | 09/21/2035 |
| IDB of the Town of Ardmore, Tennessee | Direct | \$ 350,000 | \$ - | Line of Credit Issued 2016 | 02/09/2026 |
| Grainger | | | | | |
| IDB of Grainger County, Tennessee | No Debt | | | | |
| Greene | | | | | |
| IDB of the Town of Greeneville and Greene County, Tennessee | Direct | \$ 300,000 | \$ 256,387 | Tax Increment Revenue Note (Series 2021) | 10/07/2031 |
| IDB of the Town of Greeneville and Greene County, Tennessee | Direct | \$ 200,000 | \$ 132,168 | Tax Increment Revenue Note (Series 2019) | 01/01/2030 |
| IDB of the Town of Greeneville and Greene County, Tennessee | Direct | \$ 200,000 | \$ 166,789 | Tax Increment Revenue Note (Series 2020) | 07/08/2030 |
| Tusculum-Greeneville-Greene County, Tennessee IDB | No Debt | | | | |
| Grundy | | | | | |
| IDB of Grundy County | No Debt | | | | |
| Hamblen | | | | | |
| IDB of the City of Morristown, Tennessee | Direct | \$ 2,803,000 | \$ 2,803,000 | Tax Increment Revenue Note 2022 | 04/30/2034 |
| IDB of the City of Morristown, Tennessee | Direct | \$ 1,725,000 | \$ 1,075,700 | Tax Increment Revenue Note 2014 | 08/20/2035 |

APPENDIX B

Fiscal Year 2024
Tennessee Industrial Development Boards
Annual Debt Report - Direct and Conduit Debt Issues Outstanding - T.C.A. § 7-53-304

| Entity Name | Debt Type | Original Issue Amount | Outstanding Amount Reported | Debt Name / Series Year | Maturity Date |
|--|--------------------------|-----------------------|-----------------------------|--|---------------|
| IDB of the City of Morristown, Tennessee | Direct | \$ 4,660,000 | \$ 602,589 | Tax Increment Revenue Note 2015 | 04/30/2030 |
| IDB of the City of Morristown, Tennessee | Direct | \$ 1,000,000 | \$ 1,000,000 | Tax Increment Revenue Note 2022 | 04/30/2033 |
| IDB of the City of Morristown, Tennessee | Direct | \$ 1,750,000 | \$ 536,046 | Tax Increment Revenue Note 2015 | 04/30/2031 |
| IDB of the City of Morristown, Tennessee | Direct | \$ 1,100,000 | \$ 440,000 | Tax Increment Revenue Note 2010 | 04/01/2031 |
| IDB of the City of Morristown, Tennessee | Direct | \$ 2,500,000 | \$ 1,365,221 | Tax Increment Revenue Note 2013 | 03/31/2034 |
| IDB of the City of Morristown, Tennessee | Direct | \$ 3,500,000 | \$ 1,236,768 | Tax Increment Revenue Note 2014 | 05/01/2034 |
| Hamilton | | | | | |
| IDB of the City of Chattanooga, Tennessee | Conduit | \$ 6,900,000 | \$ 694,651 | YMCA 2020 | 12/01/2026 |
| IDB of the City of Chattanooga, Tennessee | Conduit | \$ 3,500,000 | \$ 2,464,252 | 139 Partners dba Evergreen Real Estate - MLK Blvd Ext - Riverwalk - Pinnacle Bank 2018 | 12/10/2036 |
| IDB of the City of Chattanooga, Tennessee | Conduit | \$ 4,000,000 | \$ 3,985,232 | East Chattanooga Rising (Nippon Paint Automotive Company) - Tubman Site 2020 | 12/31/2040 |
| IDB of the City of Chattanooga, Tennessee | Conduit | \$ 9,089,045 | \$ 8,619,332 | Black Creek Mountain 2013 | 12/31/2031 |
| IDB of the City of Chattanooga, Tennessee | Conduit | \$ 200,000,000 | \$ 200,000,000 | Blue Cross Blue Shield 2023 | 01/01/2028 |
| IDB of Hamilton County | Conduit | \$ 16,000,000 | | Tennessee Aquarium - Series 2020A & Series 2020B | 01/01/2036 |
| IDB of the City of Chattanooga, Tennessee | Direct | \$ 9,900,000 | \$ 8,754,000 | North Access Road Plan Area Tax Increment Revenue Note | 05/01/2047 |
| IDB of the City of Chattanooga, Tennessee | Direct | \$ 28,200,000 | \$ 5,145,000 | 2018C IDB Revenue Refunding 2010 Bonds Taxable | 10/01/2024 |
| IDB of the City of Chattanooga, Tennessee | Direct | \$ 32,235,000 | \$ 24,544,000 | 2018A IDB Revenue Refunding 2007 Bonds | 10/01/2028 |
| IDB of the City of East Ridge | No Debt | | | | |
| Hancock | | | | | |
| Hancock County IDB | No Debt | | | | |
| Hardeman | | | | | |
| IDB of the City of Bolivar, Tennessee | No Debt | | | | |
| IDB of the County of Hardeman, Tennessee | No Debt | | | | |
| IDB of the City of Middleton | No Debt | | | | |
| Hardin | | | | | |
| Savannah Industrial Development Corporation | No Debt | | | | |
| Adamsville-McNairy County IDB | Refer to McNairy County | | | | |
| Hawkins | | | | | |
| The IDB of the City of Kingsport, Tennessee | Refer to Sullivan County | | | | |
| Hawkins County IDB | No Debt | | | | |
| Phipps Bend Joint Venture | No Debt | | | | |
| The IDB of the City of Kingsport, Tennessee | Refer to Sullivan County | | | | |
| Haywood | | | | | |
| IDB of Brownsville, Tennessee | No Debt | | | | |
| IDB of the City of Brownsville and Haywood County, Tennessee | No Debt | | | | |
| Henderson | | | | | |
| IDB of the Town of Scotts Hill, Tennessee | Refer to Decatur County | | | | |
| Lexington IDB | Direct | \$ 950,000 | \$ 559,404 | Promissory Note First Bank, 2010 | 05/31/2026 |
| Henry | | | | | |
| IDB of the City of McKenzie | Refer to Carroll County | | | | |
| IDB of the City of Paris, Tennessee | Conduit | \$ 998,420 | \$ 334,874 | Eurotranciatura 2020 | 06/14/2026 |
| IDB of the City of Paris, Tennessee | Conduit | \$ 2,777,767 | \$ 277,767 | Tax Increment Revenue Note - Paris Crossing 2024 | 06/12/2044 |
| IDB of the City of Paris, Tennessee | Conduit | \$ 754,000 | \$ 566,749 | Eurotranciatura East 2022-1 | 03/01/2027 |
| IDB of the City of Paris, Tennessee | Conduit | \$ 146,000 | \$ 66,661 | Eurotranciatura East Equipment 2022-2 | 03/01/2027 |
| Hickman | | | | | |
| IDB of the Town of Centerville | No Debt | | | | |
| IDB of the County of Hickman | No Debt | | | | |
| Houston | | | | | |
| IDB of Erin | No Debt | | | | |
| Humphreys | | | | | |
| IDB of Humphreys County, TN | No Debt | | | | |

APPENDIX B

Fiscal Year 2024
Tennessee Industrial Development Boards
Annual Debt Report - Direct and Conduit Debt Issues Outstanding - T.C.A. § 7-53-304

| Entity Name | Debt Type | Original Issue Amount | Outstanding Amount Reported | Debt Name / Series Year | Maturity Date |
|--|-----------------------|-----------------------|-----------------------------|--|---------------|
| Jackson | | | | | |
| IDB of the County of Jackson | No Debt | | | | |
| Jefferson | | | | | |
| IDB of the City of Jefferson City | Direct | \$ 1,140,000 | \$ 633,334 | APPLACHIAN ELECTRIC 2019 | 06/11/2029 |
| IDB of the City of Jefferson City | Direct | \$ 285,000 | \$ 165,919 | APPLACHIAN ELECTRIC-2 2019 | 07/11/2029 |
| IDB of Jefferson County, Tennessee | No Debt | | | | |
| IDB of the Town of White Pine | No Debt | | | | |
| Johnson | | | | | |
| IDB of the County of Johnson County, Tennessee | No Debt | | | | |
| Knox | | | | | |
| The IDB of Knox County | Conduit | \$ 2,300,000 | \$ 830,000 | The Change Center, Series 2017, 7/31/2017 | 07/31/2022 |
| The IDB of Knox County | Conduit | \$ 15,000,000 | \$ 337,900 | Knoxville Zoological Gardens, Inc., Series 2019, 8/23/2019 | 09/05/2024 |
| The IDB of Knox County | Conduit | \$ 5,500,000 | \$ 3,542,612 | Young Men's Christian Assoc. of ETN, Series 2019, 8/16/2019 | 08/16/2034 |
| The IDB of Knox County | Conduit | \$ 47,100,000 | \$ 47,100,000 | Tompaul Knoxville LLC, Series 2022 Green Bonds | 12/01/2052 |
| IDB of the City of Knoxville | Conduit | \$ 4,250,000 | \$ - | The IDB of the City of Knoxville | 12/01/2046 |
| The IDB of Knox County | Direct | \$ 2,000,000 | \$ 1,920,000 | Tax Increment Revenue Note, Series 2019A, 11/12/2019 | 04/01/2038 |
| The IDB of Knox County | Direct | \$ 500,000 | \$ 500,000 | Tax Increment Revenue Note, Series 2019B, 11/12/2019 | 04/01/2038 |
| The IDB of Knox County | Direct | \$ 2,507,841 | \$ 545,923 | Tax Increment Revenue Note, Series 2020, 12/22/2020 | 10/05/2027 |
| IDB of the City of Knoxville for the Downtown Cinema, Inc. | Direct | \$ 4,250,000 | \$ - | The IDB of the City of Knoxville for the Downtown Cinema, Inc. | 12/01/2046 |
| Lake | | | | | |
| IDB of Lake County, Tennessee | No Debt | | | | |
| IDB of the City of Tiptonville | No Debt | | | | |
| Lauderdale | | | | | |
| IDB of the City of Ripley | Conduit | \$ 4,830,000 | \$ - | GO Lease Rental Rev Bonds, Series 2009 | 12/01/2023 |
| IDB of the City of Ripley | Conduit | \$ 1,600,000 | \$ 829,795 | Loan Agreement, Series 2012 | 02/08/2031 |
| IDB of the Town of Halls | No Debt | | | | |
| IDB of Lauderdale County, Tennessee | No Debt | | | | |
| Lawrence | | | | | |
| IDB of the City of Lawrenceburg | Conduit | \$ 3,000,000 | \$ 2,131,710 | \$3,000,000 Industrial Development Revenue Board (Booker Assets TN, Inc) Series 2019 | 04/01/2034 |
| IDB of the City of Lawrenceburg | Direct | \$ 1,032,300 | \$ 909,406 | TIF Note (Best Western Hotel Plus Project) Series 2021 | 05/01/2041 |
| IDB of the City of Loretto, Tennessee | No Debt | | | | |
| Lewis | | | | | |
| IDB of the City of Hohenwald | Direct | \$ 905,000 | \$ 753,238 | BRS Offroad 2021 | 05/05/2036 |
| IDB of the City of Hohenwald | Direct | \$ 358,915 | \$ 197,026 | Real Estate - Forrest Ave, 2012 | 12/05/2032 |
| Lincoln | | | | | |
| IDB of the Town of Ardmore, Tennessee | Refer to Giles County | | | | |
| Fayetteville-Lincoln County IDB | Direct | \$ 850,000 | \$ - | Tax Increment Revenue Note (Series 2015 A & Series 2015 B) | 04/01/2028 |
| Fayetteville-Lincoln County IDB | Direct | \$ 2,590,000 | \$ 2,129,880 | Industrial Revenue Bond (Industrial Park Project) Series 2021 | 12/30/2031 |
| Loudon | | | | | |
| IDB of the City of Loudon, Tennessee | Conduit | \$ 5,000,000 | \$ 805,000 | Loudon Garden Multifamily Housing Bonds, 8/22/2022 | 08/01/2027 |
| IDB of the City of Loudon, Tennessee | Conduit | \$ 250,000,000 | \$ - | Revenue Bond, Series 2017 | 12/31/2026 |
| IDB of the City of Lenoir City, Tennessee | No Debt | | | | |
| IDB of Loudon County | No Debt | | | | |
| Macon | | | | | |
| IDB of Macon County, Tennessee | Newly Created IDB | | | | |
| IDB of the City of Lafayette, Tennessee | No Debt | | | | |
| Madison | | | | | |
| IDB of the City of Jackson | Conduit | \$ 4,500,000 | \$ 4,500,000 | Bobrick Washroom Equipment 2020 | 09/01/2049 |
| IDB of the City of Jackson | Conduit | \$ 5,550,000 | \$ 665,652 | Tax Increment Revenue Note (The Columns III Project) 2024 | 05/01/2039 |
| IDB of the City of Jackson | Conduit | \$ 9,000,000 | \$ 1,000,000 | BICC Capital Project 1991 (Issued 2001) | 02/12/2025 |
| Jackson Downtown Revenue Finance Corporation | No Debt | | | | |

APPENDIX B

Fiscal Year 2024
Tennessee Industrial Development Boards
Annual Debt Report - Direct and Conduit Debt Issues Outstanding - T.C.A. § 7-53-304

| Entity Name | Debt Type | Original Issue Amount | Outstanding Amount Reported | Debt Name / Series Year | Maturity Date |
|---|---|-----------------------|-----------------------------|--|---------------|
| Marion | | | | | |
| IDB of South Pittsburg | <i>Inactive - no current board, no debt</i> | | | | |
| IDB of Marion County | No Debt | | | | |
| Marshall | | | | | |
| Lewisburg IDB | Conduit | \$ 25,000,000 | \$ 25,000,000 | Revenue Bonds Series 2003 | 07/01/2033 |
| Lewisburg IDB | Conduit | \$ 18,000,000 | \$ 18,000,000 | Revenue Refunding Bonds Series 2012 | 07/02/2035 |
| IDB of the Town of Cornersville, Tennessee | No Debt | | | | |
| Maury | | | | | |
| The IDB of Maury County, Tennessee | Conduit | \$ 5,800,000 | \$ 722,951 | UST TIF Note 2/26/15 | 02/26/2035 |
| The IDB of Maury County, Tennessee | Direct | \$ 4,000,000 | \$ 2,025,000 | Industrial Revenue Bond Series 2018 | 06/01/2029 |
| IDB of the City of Columbia, Tennessee | No Debt | | | | |
| IDB of the City of Mount Pleasant | No Debt | | | | |
| IDB of the City of Spring Hill, Tennessee | <i>Refer to Williamson County</i> | | | | |
| McMinn | | | | | |
| IDB of McMinn County | Conduit | \$ 800,000 | \$ 800,000 | Tax Increment Financing Note - 2016 | 02/01/2039 |
| IDB of McMinn County | Conduit | \$ 9,383,150 | \$ 7,334,864 | Revenue Refunding Bond - 2012 | 04/01/2036 |
| IDB of McMinn County | Direct | \$ 1,695,900 | \$ 737,100 | Armstrong Promissory Note - 2017 | 07/12/2027 |
| McNairy | | | | | |
| Adamsville-McNairy County IDB | No Debt | | | | |
| Selmer-McNairy County IDB | Direct | \$ 1,756,242 | \$ - | HOME BANKING CO 2014 | 04/01/2028 |
| Selmer-McNairy County IDB | Direct | \$ 1,000,000 | \$ - | PICKWICK ELECTRIC COOP NOTE PAYABLE 2014 | 02/25/2024 |
| Selmer-McNairy County IDB | Direct | \$ 2,000,000 | \$ 1,593,558 | TVA NOTE PAYABLE, SERIES 2019 | 11/15/2034 |
| Selmer-McNairy County IDB | Direct | \$ 1,148,312 | \$ 838,431 | CENTRAL BANK NOTE PAYABLE 2020 | 01/31/2032 |
| Meigs | | | | | |
| IDB of Meigs County and the City of Decatur | No Debt | | | | |
| Monroe | | | | | |
| Monroe County Industrial Development Bond Board | No Debt | | | | |
| IDB of the City of Sweetwater | No Debt | | | | |
| Montgomery | | | | | |
| The IDB of the County of Montgomery | Conduit | \$ 12,280,000 | \$ - | Multifamily Note (Ramblewood Apartments Project), Series 2022 | 10/01/0039 |
| The IDB of the County of Montgomery | Conduit | \$ 30,000,000 | \$ - | Bridgestone Metalpha, Series A-2012 | 12/31/2025 |
| The IDB of the County of Montgomery | Conduit | \$ 80,000,000 | \$ - | Hankook Tire, Series A-2016 | 05/26/2024 |
| The IDB of the County of Montgomery | Conduit | \$ 30,000,000 | \$ - | Hankook Tire, Series A-2014 | 12/10/2024 |
| The IDB of the County of Montgomery | Conduit | \$ 150,000,000 | \$ - | AtlasBX America Corp., Series A-2018 | 09/28/2028 |
| The IDB of the County of Montgomery | Conduit | \$ 150,000,000 | \$ - | Hankook Tire, Series A-2015 | 11/19/2024 |
| The IDB of the County of Montgomery | Conduit | \$ 55,000,000 | \$ - | Bridgestone Metalpha, Series B-2012 | 12/31/2025 |
| The IDB of the County of Montgomery | Conduit | \$ 5,000,000 | \$ - | Shiloh Project, Series A-2014 | 12/31/2023 |
| The IDB of the County of Montgomery | Direct | \$ 3,675,596 | \$ 4,028,459 | Office Complex Note Payable - 2020 | 12/08/2042 |
| The IDB of the County of Montgomery | Direct | \$ 18,500,000 | \$ 18,500,000 | Industrial Revenue Note (Industrial Park Project), Series 2021 | 06/01/2042 |
| Moore | | | | | |
| No Active IDB | | | | | |
| Morgan | | | | | |
| Morgan County Economic Development Board, Inc. | Direct | \$ 2,700,000 | \$ 2,442,427 | Sales Tax Increment Revenue Note 2022 | 11/14/2029 |
| Morgan County Economic Development Board, Inc. | Direct | \$ 2,300,000 | \$ 2,300,000 | Sales Tax Increment Revenue Note 2024 | 03/10/2031 |
| Morgan County Economic Development Board, Inc. | Direct | \$ 1,000,000 | \$ 672,393 | Commercial Promissory Note 2021 | 12/01/2030 |
| Obion | | | | | |
| IDB of the City of Union City, Tennessee | Conduit | \$ 3,500,000 | \$ 3,138,325 | TIF-GAM | 04/30/2039 |
| IDB of the City of Union City, Tennessee | Conduit | \$ 1,600,000 | \$ 1,600,000 | Gopal 2018 | 01/01/2035 |
| IDB of the City of Union City, Tennessee | Conduit | \$ 3,250,000 | \$ 325,000 | MIA-Note 1 Building | 12/01/2023 |
| Industrial Development Corporation of the Town of Troy, Tennessee | Direct | \$ 404,543 | \$ 127,622 | First Citizens Bank Note #217871 | 12/05/2026 |
| Industrial Development Corporation of the Town of Troy, Tennessee | Direct | \$ 1,007,474 | \$ 432,445 | First Citizens Bank note #227737 | 01/29/2025 |

APPENDIX B

Fiscal Year 2024
Tennessee Industrial Development Boards
Annual Debt Report - Direct and Conduit Debt Issues Outstanding - T.C.A. § 7-53-304

| Entity Name | Debt Type | Original Issue Amount | Outstanding Amount Reported | Debt Name / Series Year | Maturity Date |
|--|--------------------------|-----------------------|-----------------------------|--|---------------|
| IDB of the City of Union City, Tennessee | Direct | \$ 400,000 | \$ 40,000 | MIA -operating | 12/01/2023 |
| IDB of the Town of Obion | No Debt | | | | |
| IDB of the City of South Fulton, Tennessee, Inc. | No Debt | | | | |
| Overton | | | | | |
| Industrial Development Authority of Overton County | No Debt | | | | |
| Perry | | | | | |
| IDB of Perry County, Tennessee | Direct | \$ 1,200,000 | \$ 250,000 | NYX, Inc. Roof 2013 | 06/01/2027 |
| Pickett | | | | | |
| IDB of Pickett County | No Debt | | | | |
| Polk | | | | | |
| Polk County Industrial Economic Development Corporation | No Debt | | | | |
| Putnam | | | | | |
| IDB of the City of Cookeville | No Debt | | | | |
| Rhea | | | | | |
| IDB of the City of Dayton | No Debt | | | | |
| IDB of Rhea County, Tennessee | No Debt | | | | |
| Roane | | | | | |
| IDB of the City of Oak Ridge | Refer to Anderson County | | | | |
| IDB of the City of Harriman, Tennessee | No Debt | | | | |
| IDB of Roane County | No Debt | | | | |
| IDB of the City of Rockwood | No Debt | | | | |
| Robertson | | | | | |
| IDB of Robertson County | No Debt | | | | |
| IDB of the City of Springfield, Tennessee | No Debt | | | | |
| IDB of the City of White House, Tennessee | No Debt | | | | |
| Rutherford | | | | | |
| IDB of Rutherford County | Conduit | \$ 10,000,000 | \$ 110,016 | Revenue Bond Series 2013 | 07/01/2023 |
| IDB of the City of La Vergne | No Debt | | | | |
| IDB of the Town of Smyrna | No Debt | | | | |
| Scott | | | | | |
| IDB of Scott County | Conduit | \$ 1,400,000 | \$ 1,036,238 | J&M Grading Division , LLC 2015 | 04/30/2036 |
| IDB of Scott County | Conduit | \$ 1,010,000 | \$ 979,861 | Thompson Medical Clinic 2020 | 01/01/2041 |
| IDB of the Town of Oneida, Tennessee | No Debt | | | | |
| Winfield IDB | No Debt | | | | |
| Sequatchie | | | | | |
| IDB of the City of Dunlap | Direct | \$ 160,000 | \$ 125,429 | Mountain Valley Bank 2020 | 12/01/2029 |
| IDB of the County of Sequatchie | Direct | \$ 500,000 | \$ 500,000 | SVEC Red Leg Loan 2023 | 09/30/2043 |
| IDB of the County of Sequatchie | Direct | \$ 500,000 | \$ 500,000 | SETD Revolving Loan Fund 2023 | 09/30/2035 |
| Sevier | | | | | |
| IDB of Pigeon Forge | Conduit | \$ 2,000,000 | \$ 1,367,404 | Revenue Bonds, Series 2015 | 01/27/2035 |
| IDB of the City of Sevierville, Tennessee | Conduit | \$ 2,025,000 | \$ 951,433 | Revenue Bonds, Series 2015 | 02/28/2031 |
| IDB of the County of Sevier, Tennessee | No Debt | | | | |
| Shelby | | | | | |
| IDB of the City of Bartlett, Tennessee | Conduit | \$ 18,250,000 | \$ 7,714,961 | Series 2023A Obligation 2023 | 10/15/2026 |
| IDB of the City of Bartlett, Tennessee | Conduit | \$ 20,000,000 | \$ 2,886,413 | Series 2023B Obligation 2023 | 09/15/2026 |
| IDB of the City of Lakeland, Tennessee | Conduit | \$ 13,000,000 | \$ 2,062,501 | Lakeland Gateway Ashmont Project 2023 | 11/27/2046 |
| IDB of the City of Lakeland, Tennessee | Conduit | \$ 9,750,000 | \$ 9,750,000 | Relating to Lakeland Town Center 2022 | 11/17/2034 |
| Economic Development Growth Engine IDB - Memphis & Shelby County | Conduit | \$ 5,005,000 | \$ - | Subordinate Tax Increment Revenue Bonds, Series 2017D (Graceland Project) Taxable | 07/01/2030 |
| Economic Development Growth Engine IDB - Memphis & Shelby County | Conduit | \$ 25,000,000 | \$ - | EDGE Direct Note Obligation (EPPF Project) Series 2016B | 06/01/2045 |
| Economic Development Growth Engine IDB - Memphis & Shelby County | Conduit | \$ 24,375,000 | \$ - | EDGE Subordinate Tax Increment Rev Bonds, Series 2017C (Graceland Project) Taxable | 07/01/2045 |
| Economic Development Growth Engine IDB - Memphis & Shelby County | Conduit | \$ 23,000,000 | \$ - | Tax Increment Revenue Note (The Legacy at Countrywood Project 11/10/2022 | 11/10/2044 |

| Entity Name | Debt Type | Original Issue Amount | Outstanding Amount Reported | Debt Name / Series Year | Maturity Date |
|--|--|-----------------------|-----------------------------|--|---------------|
| Economic Development Growth Engine IDB - Memphis & Shelby County | Conduit | \$ 8,000,000 | \$ - | Tax Increment Revenue Note (Poplar Corridor Business District) 8/1/23 | 08/02/2033 |
| Economic Development Growth Engine IDB - Memphis & Shelby County | Conduit | \$ 25,000,000 | \$ - | EDGE Direct Note Obligation (EPPF Project) Series 2016A | 06/01/2045 |
| Economic Development Growth Engine IDB - Memphis & Shelby County | Conduit | \$ 7,375,000 | \$ - | EDGE Revenue Refunding Bond, Series 2019 (YMCA Projects) | 03/01/2029 |
| Economic Development Growth Engine IDB - Memphis & Shelby County | Conduit | \$ 19,140,000 | \$ - | EDGE Economic Development Bonds (City of Memphis Project) Series 2021A | 04/01/2041 |
| Economic Development Growth Engine IDB - Memphis & Shelby County | Conduit | \$ 34,300,000 | \$ - | EDGE TDZ Revenue Refunding Bonds, Series 2017C (Federally Taxable) | 06/01/2046 |
| Economic Development Growth Engine IDB - Memphis & Shelby County | Conduit | \$ 6,000,000 | \$ - | Non-Revolving Facility for TIF ImprovementsThrough UNDC Promissory Note 9/30/21 | 12/31/2033 |
| Economic Development Growth Engine IDB - Memphis & Shelby County | Conduit | \$ 40,490,000 | \$ - | EDGE Senior Tax Increment Revenue Bonds, Series 2017A (Graceland Project) Tax Exempt | 07/01/2046 |
| Economic Development Growth Engine IDB - Memphis & Shelby County | Conduit | \$ 69,635,000 | \$ - | Revenue Bonds, Series 2021 (Federally Taxable) (Liberty Park Project) | 12/01/2051 |
| Economic Development Growth Engine IDB - Memphis & Shelby County | Conduit | \$ 2,282,250 | \$ - | EDGE Special Project Rev Obligation, Series 2014 (Serenity Recovery Centers, Inc. Project) | 02/24/2035 |
| Economic Development Growth Engine IDB - Memphis & Shelby County | Conduit | \$ 10,000,000 | \$ - | Subordinate Tax Increment Revenue Bonds, Series 2017E (Graceland Project) Taxable | 07/01/2044 |
| Economic Development Growth Engine IDB - Memphis & Shelby County | Conduit | \$ 5,115,000 | \$ - | Economic Development Bonds (City of Memphis Project) Series 2021B (Federally Taxable) | 04/01/2028 |
| Economic Development Growth Engine IDB - Memphis & Shelby County | Conduit | \$ 24,430,000 | \$ - | Senior Tax Increment Revenue Bonds, Series 2017B (Graceland Project) Taxable | 07/01/2045 |
| Economic Development Growth Engine IDB - Memphis & Shelby County | Conduit | \$ 87,725,000 | \$ - | EDGE TDZ Revenue Refunding Bonds, Series 2017B | 11/01/2030 |
| Economic Development Growth Engine IDB - Memphis & Shelby County | Conduit | \$ 36,215,000 | \$ - | TDZ Revenue Refunding Bonds, Series 2017A | 11/01/2046 |
| Memphis Center City Revenue Finance Corporation | Conduit | \$ 340,700 | \$ 68,140 | Qualified Energy Conservation Bonds, 2015C | 01/05/2024 |
| Memphis Center City Revenue Finance Corporation | Conduit | \$ 8,316,000 | \$ 2,494,800 | Qualified Energy Conservation Bonds, 2015A | 01/05/2025 |
| Memphis Center City Revenue Finance Corporation | Conduit | \$ 11,000,000 | \$ 9,629,276 | Tax-Exempt Revenue Bonds | 06/01/2026 |
| Memphis Center City Revenue Finance Corporation | Conduit | \$ 2,015,300 | \$ 404,060 | Qualified Energy Conservation Bonds, 2015B | 01/05/2024 |
| IDB of the City of Millington | Conduit | \$ 2,404,985 | \$ 2,404,985 | FRC TIF Note 2 2023 | 03/31/2043 |
| IDB of the City of Millington | Conduit | \$ 3,516,320 | \$ 3,516,320 | FRC TIF Note 1 2022 | 03/21/2043 |
| IDB of the City of Millington | Conduit | \$ 3,800,000 | \$ 3,007,126 | Shoppes of Millington Farms 2017 | 05/01/2037 |
| Memphis Center City Revenue Finance Corporation | Direct | \$ 20,250,000 | \$ 14,898,750 | Series 2021 Direct Note Obligation DMA Projects | 12/01/2028 |
| Memphis Center City Revenue Finance Corporation | Direct | \$ 17,925,000 | \$ 11,105,000 | Sports Facility Revenue Bonds (Stadium Project) 2014A | 02/01/2029 |
| Memphis Center City Revenue Finance Corporation | Direct | \$ 5,720,000 | \$ 2,730,000 | Sports Facility Revenue Bonds (Stadium Project) 2014B | 02/01/2030 |
| Memphis Center City Revenue Finance Corporation | Direct | \$ 19,750,000 | \$ 13,398,750 | Series 2021 Direct Note Obligation DMA Projects | 12/02/2028 |
| IDB of the City of Arlington | No Debt | | | | |
| IDB of the Town of Collierville, Tennessee | No Debt | | | | |
| IDB of the City of Germantown, Tennessee | No Debt | | | | |
| Piperton IDB | No Debt | | | | |
| Depot Redevelopment Corporation of Memphis and Shelby County | Reported with Economic Development Growth Engine IDB - Memphis & Shelby County | | | | |
| IDB of the City of Memphis and County of Shelby, Tennessee | Reported with Economic Development Growth Engine IDB - Memphis & Shelby County | | | | |
| Smith | | | | | |
| IDB of Smith County | No Debt | | | | |
| Stewart | | | | | |
| IDB of Stewart-Houston Counties | Direct | \$ 1,334,821 | \$ 1,385,721 | Interloan with Stewart Houston Industrial Park Board | 05/13/2026 |
| IDB of the Town of Dover, Tennessee | No Debt | | | | |
| IDB of Stewart County | No Debt | | | | |
| Sullivan | | | | | |
| The IDB of the City of Kingsport, Tennessee | Direct | \$ 3,500,000 | \$ 973,430 | 2024 - Dental Clinic | 12/01/2029 |
| The IDB of the City of Kingsport, Tennessee | Direct | \$ 6,640,000 | \$ 5,845,737 | 2020 - Anita's Foods Loan | 06/15/2030 |
| The IDB of the City of Kingsport, Tennessee | Direct | \$ 4,000,000 | \$ 3,288,731 | 2013 - General Shale Loan | 12/30/2023 |
| The IDB of the City of Kingsport, Tennessee | Direct | \$ 1,800,000 | \$ 469,000 | 2019 - Miracle Field Loan | 07/15/2030 |
| The IDB of the City of Kingsport, Tennessee | Direct | \$ 800,000 | \$ 778,600 | 2024 - RCAM Loan | 09/01/2033 |
| IDB of the City of Johnson City, Tennessee | Refer to Washington County | | | | |
| The IDB of the City of Kingsport, Tennessee | Conduit | \$ 8,500,000 | \$ 8,500,000 | 2020 - Multifamily Housing Revenue Bond | 12/31/2023 |
| The IDB of the City of Kingsport, Tennessee | Conduit | \$ 11,050,000 | \$ 11,050,000 | 2009 - Multifamily Housing Revenue Bond | 07/31/2049 |
| The IDB of the City of Bristol, Tennessee | Conduit | \$ 91,085,000 | \$ 91,085,000 | Series 2016A CIB State Sales Tax Revenue Bonds | 12/01/2043 |
| The IDB of the City of Bristol, Tennessee | Conduit | \$ 3,680,000 | \$ 2,825,000 | Series 2016B Subordinate Direct Placement Tax Increment Revenue Bonds | 06/01/2035 |
| The IDB of the City of Bristol, Tennessee | Conduit | \$ 30,020,000 | \$ 24,970,000 | Tax Increment Revenue Bonds (Pinnacle Project) Series 2016 dated November 30, 2016 | 06/01/2035 |
| The IDB of the City of Bristol, Tennessee | Conduit | \$ 29,515,400 | \$ 16,370,546 | 2016B CAB State Sales Tax Revenue Bonds | 12/01/2043 |
| IDB of the County of Sullivan | No Debt | | | | |

APPENDIX B

Fiscal Year 2024
Tennessee Industrial Development Boards
Annual Debt Report - Direct and Conduit Debt Issues Outstanding - T.C.A. § 7-53-304

| Entity Name | Debt Type | Original Issue Amount | Outstanding Amount Reported | Debt Name / Series Year | Maturity Date |
|--|--------------------------------------|-----------------------|-----------------------------|---|---------------|
| Sumner | | | | | |
| IDB of the City of Goodlettsville | Refer to Davidson County | | | | |
| IDB of the City of White House, Tennessee | Refer to Robertson County | | | | |
| City of Hendersonville IDB | Conduit | \$ 13,300,000 | \$ 12,022,794 | \$13,300,000 Multifamily Note (Governmental Waterview Apartments Project) | 03/01/2033 |
| City of Hendersonville IDB | Conduit | \$ 5,925,000 | \$ 4,925,000 | 5,925,000 Multifamily Bond (Hickory Pointe Apartments) | 12/01/2025 |
| IDB of the City of Portland, Tennessee | Conduit | \$ 327,000 | \$ - | Tractor Supply 2018 | 01/01/2033 |
| IDB of the City of Portland, Tennessee | Conduit | \$ 25,500,000 | \$ - | Shoals LLC & Shoals Technologies 2011 | 01/01/2026 |
| IDB of the City of Portland, Tennessee | Conduit | \$ 26,500,000 | \$ - | Kyowa America 2012 | 01/01/2025 |
| IDB of the City of Portland, Tennessee | Conduit | \$ 7,000,000 | \$ - | Stevison Ham Company 2017 | 01/01/2028 |
| IDB of the City of Portland, Tennessee | Conduit | \$ 50,000,000 | \$ - | SIF Portland LLC & RB Distribution 2018 | 01/01/2028 |
| IDB of the City of Westmoreland | Direct | \$ 119,933 | \$ - | Project Stitch Loan | 09/07/2022 |
| IDB of the City of Westmoreland | Direct | \$ 97,930 | \$ - | Improvements Loan-2017 | 10/19/2022 |
| IDB of the City of Westmoreland | Direct | \$ 550,000 | \$ 238,818 | Building Loan | 12/01/2029 |
| Gallatin IDB | No Debt | | | | |
| IDB of the County of Sumner | No Debt | | | | |
| Tipton | | | | | |
| IDB of the Town of Covington, Tennessee | Conduit | \$ 49,500,000 | \$ 11,206,961 | US Cold Storage - Series 2014 | 12/31/2023 |
| IDB of the Town of Covington, Tennessee | Conduit | \$ 30,342,242 | \$ 10,032,670 | Unilever, Series 2014-1 | 12/31/2024 |
| IDB of the Town of Covington, Tennessee | Conduit | \$ 7,500,000 | \$ 7,500,000 | Charms 1992 Bonds - 1992 | 06/01/2027 |
| IDB of the County of Tipton | No Debt | | | | |
| Trousdale | | | | | |
| Hartsville/Trousdale County IDB | No Debt | | | | |
| Unicoi | | | | | |
| IDB of Unicoi County, Tennessee | Direct | \$ 600,000 | \$ 542,345 | Tax Increment Revenue Note (Series 2019) | 04/01/2036 |
| Union | | | | | |
| IDB of the County of Union, Tennessee | No Debt | | | | |
| Van Buren | | | | | |
| IDB of the City of Spencer, Tennessee | No Debt | | | | |
| Van Buren IDB | No Debt | | | | |
| Warren | | | | | |
| IDB of McMinnville-Warren County | Conduit | \$ 875,000 | \$ 760,000 | Nonrecourse Hunt Properties | 04/15/2039 |
| IDB of McMinnville-Warren County | Conduit | \$ 3,205,000 | \$ - | Housing Urban Bond 2009 | 11/20/2049 |
| IDB of McMinnville-Warren County | Direct | \$ 1,670,763 | \$ 943,672 | Caney Fork Electric 2019 | 07/01/2029 |
| IDB of McMinnville-Warren County | Direct | \$ 300,000 | \$ - | Caney Fork Electric Coop 2014 | 07/01/2024 |
| IDB of McMinnville-Warren County | Direct | \$ 1,870,000 | \$ 936,991 | TVA 2014 | 10/15/2034 |
| IDB of McMinnville-Warren County | Direct | \$ 2,000,000 | \$ - | Caney Fork Electric Coop 2014 | 07/01/2024 |
| IDB of McMinnville-Warren County | Direct | \$ 1,200,000 | \$ 471,514 | TVA 2014 | 10/15/2029 |
| Washington | | | | | |
| IDB of the City of Johnson City, Tennessee | Conduit | \$ 5,943,525 | \$ - | Promissory Note 2022 | 12/01/2053 |
| IDB of Jonesborough | Inactive - no current board, no debt | | | | |
| IDB of the County of Washington, Tennessee | No Debt | | | | |
| Wayne | | | | | |
| IDB of the City of Collinwood | No Debt | | | | |
| IDB of Wayne County, Tennessee | No Debt | | | | |
| IDB of the City of Waynesboro, Tennessee | No Debt | | | | |
| Weakley | | | | | |
| IDB of the City of McKenzie | Refer to Carroll County | | | | |
| IDB of the City of Greenfield | Conduit | \$ 292,500 | \$ 119,277 | Loan for Industry - Hwy 45 | 01/23/2029 |
| IDB of Weakley County | Direct | \$ 738,338 | \$ 121,027 | TVA Loan-2007 | 08/03/2025 |
| IDB of the City of Dresden | No Debt | | | | |
| IDB of the City of Martin | No Debt | | | | |

APPENDIX B

Fiscal Year 2024
Tennessee Industrial Development Boards
Annual Debt Report - Direct and Conduit Debt Issues Outstanding - T.C.A. § 7-53-304

| Entity Name | Debt Type | Original Issue Amount | Outstanding Amount Reported | Debt Name / Series Year | Maturity Date |
|---|---|-----------------------|-----------------------------|--|---------------|
| White | | | | | |
| IDB of White County, Tennessee | Conduit | \$ 1,400,000 | \$ 306,994 | Promissory Note, Series 2007 | 02/10/2027 |
| IDB of the Town of Sparta, Tennessee | No Debt | | | | |
| Williamson | | | | | |
| IDB of the City of Spring Hill, Tennessee | No Debt | | | | |
| IDB of Williamson County | Conduit | \$ 98,000,000 | \$ 58,877,884 | Industrial Development Rev Note, Series A (Lampo Project); Issued on October 31, 2017 | 01/01/2034 |
| IDB of Williamson County | Conduit | \$ 2,285,716 | \$ 928,572 | Educational Facilities Rev Refunding Bond (Currey Ingram Academy Project) Series 2022B | 07/31/2025 |
| IDB of Williamson County | Conduit | \$ 40,000,000 | \$ 38,182,470 | Educational Facilities Revenue Note (St. Michael Academy Project) Series 2022B | 07/01/2029 |
| IDB of Williamson County | Conduit | \$ 49,936,000 | \$ 49,936,000 | Multifamily Housing Revenue Bonds (Wood Duck Court Apartments) Series 2023 | 05/01/2042 |
| IDB of Williamson County | Conduit | \$ 1,751,524 | \$ 1,751,524 | Educational Facilities Rev Refunding Bond (Currey Ingram Academy Project) Series 2022C | 07/31/2035 |
| IDB of Williamson County | Conduit | \$ 985,000 | \$ - | Educational Facilities Rev Refunding Bond (Currey Ingram Academy Project) Series 2022A | 12/31/2023 |
| IDB of Williamson County | Conduit | \$ 15,000,000 | \$ 14,430,775 | Ed Facilities Revenue Bond (Grace Christian Academy of Leipers Fork Project) Series 2021 | 06/01/2043 |
| IDB of the City of Fairview | <i>Inactive - no current board, no debt</i> | | | | |
| IDB of the City of Franklin | No Debt | | | | |
| Wilson | | | | | |
| IDB of Wilson County | Conduit | \$ 5,534,000 | \$ - | Revenue Bond (Goodwill Industries of Middle TN, Inc. Project), Series 2023 | 03/01/2038 |
| IDB of Wilson County | Conduit | \$ 10,000,000 | \$ - | Kenwal 2007 | 04/26/2024 |
| IDB of the City of Mt. Juliet | No Debt | | | | |