

GENERAL INSTRUCTION SHEET

1. This report must be completed in proper form (typed or legibly printed) and must be **filed with the Comptroller of the Treasury on or before April 1, 2024. A copy should be retained in your files for future reference.**
2. **ROUND ALL DOLLAR FIGURES TO WHOLE DOLLARS!**
3. **NO SHEET OR SECTION SHOULD BE LEFT BLANK.** If a sheet or section does not apply to your company, indicate by placing the words “**inapplicable**” or “**none**”.

INCOMPLETE REPORTS WILL BE RETURNED!
4. **FAILURE** to file a complete report will result in a **FORCED ASSESSMENT**. Tennessee Code Annotated, Section 67-5-1317 states:

“The Owner of any such property refusing or failing to file such schedules and statements shall be deemed to have waived the mode and manner of ascertaining the value of such property, and of the distribution or allocation by the Comptroller of the Treasury of such valuation or assessment to the various counties and municipalities of the State of Tennessee for the purposes of county and municipal taxation, and shall not be permitted to be heard in opposition to the valuation fixed upon said property by the Comptroller of the Treasury, nor in opposition to the distribution or allocation of same by the Comptroller of the Treasury to the various counties and municipalities for the purposes aforesaid; and may, at the discretion of the Comptroller of the Treasury, in addition, be liable to a penalty of one hundred dollars (\$100) for each and every day which such owner is delinquent in filing said statement or schedule.” Failure to file a tax report could result in an audit under T.C.A. 67-5-1320.
5. It is necessary for you to furnish the Comptroller of the Treasury certain information pertaining to the company’s organization, legal status, and operation. **Pages 1 & 1A** should be completed very carefully. If a particular statement or question does not apply to your company, place the words “**inapplicable**” or “**none**” in the appropriate blank(s). **Do not leave any of the statements or questions on Pages 1 & 1A blank unless instructed to do so.**
6. The **Balance Sheet** on **Pages 2 & 3**, and the **Income Statement** on **Page 5** should be completed in a manner that fairly reflects the financial position of your company. All financial statements should be in conformity with generally accepted accounting principles. An entry on lines 8, 11, or 12 of the asset side of the Balance Sheet requires a detailed breakdown. **Use the financial pages included in this report. NO SUBSTITUTIONS ACCEPTED!** Also, please, include all off balance sheet equipment owned, leased or used by the company. (Pages 2 & 3)
7. **Page 6** requires a listing of equipment leased and/or used by your company. Leased equipment refers to personal property obtained through an operating lease. Used property refers to personal property not under a lease agreement and not owned by you but in your possession.
8. **Page 7** requires that you give the **Gross Investment & Depreciated Investment** of all Tennessee property, plant, and equipment. This sheet is a summary sheet and should show all Tennessee property.

GENERAL INSTRUCTION SHEET
(continued)

9. **Page 8** requires a breakdown of **Gross Investment & Depreciated Investment** of Tennessee property, plant, and equipment as to county, city, and special school district. Complete a separate sheet for each county, city, and special school district where property is located. The **county sheet** should also include property located in the cities and special school districts within that particular county. The **city sheet** should also include properties of special school districts located within that particular city. The **special school district sheet** should include only that property located within that particular school district.
10. **Page 9** requires a listing of all purchases and sales of Tennessee real property (**including telecommunications towers**) occurring during the year 2023.
11. **Page 10** requires a listing of all properties receiving tax incentives such as Pilot Agreements (PILOT) or property leased from an Industrial Development Board (IDB). Report each separate agreement subject to these incentives by populating each column with the pertinent data.
12. **Page 11** requires a listing of all real property under construction. This listing will include all real property currently under construction or construction expected to be completed by September 1 of this year. Be sure to include the county and city where located, map reference and property owner, description of improvement, and the construction cost.
13. Tangible personal property classified as construction work in progress “**for federal income tax purposes**” may be reported on pages EC – 7 and EC – 8 at **fifteen percent (15%) of its cost**. **Provide supporting documentation identifying tangible personal property construction in process in this account. DO NOT INCLUDE INVENTORY INVESTMENTS IN THESE AMOUNTS.**
14. You may attach any additional information that you desire.
15. **IT IS IMPERATIVE THAT THE REPORT BE SIGNED. IF NOT, THE REPORT WILL BE RETURNED.**
16. **Any additional information, schedules, etc., provided by your company must be submitted on LETTER SIZE PAPER (8.5” x 11”).**
17. Please provide the Office of State Assessed Properties with all documents in which an opinion of value has been determined by an appraiser hired by your company, any employee of your company, a public utilities commission or its equivalent, or any other party whose service was contracted by your company for the **past three years**. The documents should be summary in nature and **do not include** state or local appraisals.
18. In an effort to assure property accountability compliance, please provide the Office of State Assessed Properties with documentation supporting entries on the Ad Valorem Tax Report for the following: **gross investment in Tennessee, and net investment in Tennessee**. In other words, show how the numbers are derived. For companies located one hundred percent (100%) in Tennessee, a reference to the Balance Sheet is sufficient.



STATE OF TENNESSEE

2024

AD VALOREM TAX REPORT



COMPANY NAME _____

STREET _____ CITY _____ STATE _____ ZIP CODE _____
 (PRINCIPAL OFFICE INFORMATION)

STREET _____ CITY _____ STATE _____ ZIP CODE _____
 (PRINCIPAL OFFICE INFORMATION IN TENNESSEE)

PHONE NUMBER () _____ FAX NUMBER () _____

COMPANY WEB SITE _____

EMAIL ADDRESS _____

Visit our website at:

www.comptroller.tn.gov/sap

MAIL REPORT TO:

**COMPTROLLER OF THE TREASURY
 OFFICE OF STATE ASSESSED PROPERTIES**

Cordell Hull Building
 425 Rep. John Lewis Way N.
 Nashville, TN 37243-3400
 (615) 741-0140 FAX (615) 741-0142

****This report must be filed with this office by April 1, 2024****

1. Company Name _____

2. Principal Office Location _____
Number & Street

_____ City _____ State _____ Zip

3. Is Company _____ **INDIVIDUAL?** _____ **PARTNERSHIP?** _____ **CORPORATION?**
 _____ **COOPERATIVE?** _____ **OTHER?**

4. If a **CORPORATION** or **OTHER** similar enterprise, supply the following information:

Under laws of what state organized _____ Date organized _____
 Add charter of incorporation or similar enterprise. _____ Date dissolved _____

5. Name & address of **PRESIDENT, OWNER, OR PARTNER** _____
Name

_____ Position/Title _____ Number & Street _____ City _____ State _____ Zip

6. Name & address of **GENERAL MANAGER** _____
Name

_____ Number & Street _____ City _____ State _____ Zip

7. GROSS Investment in SYSTEM plant and property December 31, 2023 \$ _____

8. NET Investment in SYSTEM plant and property December 31, 2023 \$ _____

9. SYSTEM GROSS Revenue (Income) for year ended December 31, 2023 \$ _____

10. SYSTEM NET OPERATING Revenue (Income) for year ended December 31, 2023 \$ _____

11. Amount of LOANS FROM FEDERAL AGENCIES, if any \$ _____

12. Indicate stock & debt of company:

	Amount Authorized	No. of Shares or Amount Issued	Book or Par Value	Market or Cash Value
Preferred Stock	_____	_____	_____	_____
Common Stock	_____	_____	_____	_____
Bonds	_____	_____	_____	_____
Other Long-Term Debts	_____	_____	_____	_____

13. State surplus at beginning of 2023 \$ _____ End of 2023 \$ _____

14. State amount of dividends paid for the year 2023: Preferred \$ _____ Common \$ _____

15. State exact dollar amount of FEDERAL INCOME TAX ACTUALLY PAID OR OWED FOR 2023 as reported on your Federal Income Tax Return \$ _____

16. State ACTUAL CASH or MARKET VALUE of all Tennessee plant and property as of January 1, 2024 \$ _____

17. State NET additions (additions less retirements) to Tennessee plant and property for:
 2022 \$ _____ 2023 \$ _____
18. Total number of subscribers in Tennessee _____
19. Does your company operate solely (100%) in Tennessee? _____ YES _____ NO
 If you checked "YES" it will not be necessary to complete questions 20-27.
 If you checked "NO" **you must** complete questions 20-27.
20. GROSS Investment in Tennessee plant and property December 31, 2023 \$ _____
21. NET Investment in Tennessee plant and property December 31, 2023 \$ _____
22. TENNESSEE GROSS Revenue (Income) for year ended December 31, 2023 \$ _____
23. TENNESSEE NET OPERATING Revenue (Income) for year ended December 31, 2023 \$ _____
24. Percent of TENNESSEE GROSS Investment as compared to SYSTEM GROSS Investment in plant and property
 December 31, 2023 _____ %
25. Percent of TENNESSEE NET Investment as compared to SYSTEM NET Investment in plant and property
 December 31, 2023 _____ %
26. Percent of TENNESSEE GROSS Revenue (Income) as compared to SYSTEM GROSS Revenue (Income) for
 year ended December 31, 2023 _____ %
27. Percent of TENNESSEE NET OPERATING Revenue (Income) as compared to SYSTEM NET OPERATING
 Revenue (Income) for year ended December 31, 2023 _____ %
28. Does your company or its parent holding company file the following? **Check all that apply:**
- | | |
|--|-----------------------|
| _____ a. SEC Form 10-K | _____ e. FERC Form 2 |
| _____ b. FCC Form M | _____ f. FERC Form 2A |
| _____ c. Annual report to stockholders | _____ g. FERC Form 6 |
| _____ d. FERC Form 1 | |

File one copy of each of the items checked in item 28 with the Comptroller of the Treasury, Office of State Assessed Properties.

29. What was the date of your last rate case? _____ Was the case heard by a state PSC
 or a federal entity? _____ What was the return on equity granted? _____ %
30. Special questions regarding this report should be directed to:
- NAME: _____
- TITLE: _____
- ADDRESS: _____
Number & Street
- _____ City _____ State _____ Zip
- PHONE NUMBER: () _____
- FAX NUMBER: () _____
- E-MAIL ADDRESS _____

BALANCE SHEET
ASSETS

AS OF DECEMBER 31

		<u>2023</u>		<u>2022</u>
<u>Item</u>	<u>Fixed Assets</u>			
1.	Utility Plant in Service	\$		\$
2.	Plant Under Construction			
3.	Property Held for Future Use			
4.	Plant Acquisition Adjustment			
5.	Total Fixed Assets			
6.	LESS Depreciation & Amortization Reserve			
7.	Net Fixed Assets	\$		\$
	<u>Other Property & Investments</u>			
*8.	Non-Utility Property	\$		\$
9.	LESS Accumulated Depreciation			
10.	Net Non-Utility Property			
*11.	INVESTMENT IN AFFILIATED COMPANIES			
*12.	OTHER INVESTMENTS			
13.	Miscellaneous Physical Property			
14.	Sinking Funds			
15.	Other Fund Accounts			
16.	Total Other Property & Investments	\$		\$
	<u>Current Assets</u>			
17.	Cash	\$		\$
18.	Special Cash Deposits			
19.	Working Funds			
20.	Temporary Cash Investments			
21.	Notes Receivable from Affiliated Companies			
22.	Other Notes Receivable			
23.	Due from Related Parties – Net			
	Accounts Receivable from Affiliated Companies			
24.	Net			
25.	Other Accounts Receivable – Net			
26.	Interest & Dividends Receivable			
27.	Pre-Payments			
28.	MATERIALS & SUPPLIES			
29.	Liquefied Natural Gas Stored			
30.	Subscriptions to Security Issues			
31.	Other Current Assets			
32.	Total Current Assets	\$		\$
	<u>Deferred Charges</u>			
33.	Discount on Long-Term Debt	\$		\$
34.	Extraordinary Maintenance & Retirements			
35.	Clearing Accounts			
36.	Other Deferred Charges			
37.	Total Deferred Charges	\$		\$
38.	TOTAL ASSETS	\$		\$

*GIVE A DETAILED BREAKDOWN AND DESCRIPTION OF THIS TYPE OF PROPERTY INVESTMENT.

BALANCE SHEET
LIABILITIES & OTHER CREDITS

AS OF DECEMBER 31

<u>Item</u>	<u>2023</u>	<u>2022</u>
<u>Capital Stock & Retained Earnings</u>		
1. Common Capital Stock Outstanding	\$	\$
2. Preferred Capital Stock Outstanding		
3. Premiums on Capital Stock		
4. Other Capital Liability Accounts		
5. Proprietor's Capital		
6. Other Capital		
7. Retained Earnings Reserved		
8. Unappropriated Retained Earnings		
9. LESS Discount on Capital Stock		
10. LESS Capital Stock Expense		
11. Total Capital Stock & Retained Earnings	\$	\$
<u>Long-Term Debt</u>		
12. Funded Debt Outstanding	\$	\$
13. Receivers Certificates		
14. Advances from Affiliated Companies		
15. Other Long-Term Debt(s)		
16. Total Long-Term Debt(s)	\$	\$
<u>Current & Accrued Liabilities</u>		
17. Current portion of Notes Payable	\$	\$
18. Other Notes Payable (Current)		
19. Accounts Payable to Affiliated Companies		
20. Other Accounts Payable		
21. Customers Deposits		
22. Matured Interest & Dividends		
23. Current portion of Long-Term Debt(s)		
24. Advance Billing & Payments		
25. Taxes Accrued		
Unmatured Interest, Dividends, & Rents		
26. Accrued		
27. Refunds Due Customers		
28. Other Current Liabilities		
29. Total Current & Accrued Liabilities	\$	\$
<u>Deferred Credits & Reserves</u>		
30. Premium on Long-Term Debt	\$	\$
31. Insurance Reserve		
32. Provident Reserve		
33. Amortization Reserve		
34. Employment Stabilization Reserve		
35. Other Deferred Credits & Reserves		
36. Accumulated Deferred Income Taxes		
37. Total Deferred Credits & Reserves	\$	\$
<u>Contributions in Aid of Construction</u>		
38. Contributions in Aid of Construction	\$	\$
39. TOTAL LIABILITIES & OTHER CREDITS	\$	\$

LONG-TERM DEBT

Mortgages, Bonds, Promissory Notes, & Miscellaneous Long-Term Debt

Date of Issue	Date of Maturity	Description: (Bonds, Notes, or Other Instrument)	Beginning of Year Balance	Principal Paid During Year	*End of Year Balance	Interest	for Year	Leave This Column Blank
						Rate (%)	Amount	
			\$	\$	\$		\$	
		TOTALS	\$	\$	\$ *	-----	\$	

INCOME STATEMENT

AS OF DECEMBER 31

Item	<u>Operating Revenue</u>	<u>2023</u>	<u>2022</u>
1.	Residential Sales	\$	\$
2.	Commercial & Industrial Sales		
3.	Street Lighting		
4.	Other Operating Revenue & Sales		
5.	Total Operating Revenue	\$	\$
	<u>Operating Expense</u>		
6.	Cost of Power Generated	\$	\$
7.	Cost of Power Purchased		
8.	Facilities Rental Charges		
9.	Transmission Expense		
10.	Distribution Expense		
11.	Depreciation Expense		
12.	Amortization Expense		
13.	Customer Accounting & Collection Expense		
14.	Administrative & General Expense		
15.	Operating Taxes: State, County, & Municipal		
16.	Federal Income Taxes		
17.	Federal Other Taxes		
18.	Other Operating Expense		
19.	Total Operating Expense	\$	\$
20.	Net Operating Income	\$	\$
	<u>Other Income</u>		
21.	Dividend Income	\$	\$
22.	Interest Income		
23.	Allowance for Funds Used During Construction		
24.	Income from Sinking & Other Funds		
25.	Income from Non-Utility Property		
26.	Miscellaneous Income		
27.	Total Other Income	\$	\$
	<u>Miscellaneous Deductions from Income</u>		
28.	Miscellaneous Income Charges	\$	\$
29.	Federal Income Taxes-Non-Operating		
30.	Other Non-Operating Taxes		
31.	Total Miscellaneous Deductions		
32.	Net Other Income		
33.	Gross Income	\$	\$
	<u>Interest & Other Deductions</u>		
34.	Interest on Funded Debt	\$	\$
35.	Other Interest Deductions		
36.	Amortization of Discount on Long-Term Debt		
37.	Release of Premium on Long-Term Debt-Credit		
38.	Other Fixed Charges		
39.	Total Interest & Other Deductions		
40.	Net Income Before Extraordinary Items	\$	\$
	<u>Extraordinary & Delayed Items</u>		
41.	Extraordinary & Delayed Items	\$	\$
42.	Net Income to Retained Earnings	\$	\$

LEASED EQUIPMENT

This schedule should include all operating equipment located in Tennessee that is leased or used by your company.

Type of Equipment	No. Of Units	Total Annual Amount of Rent	Age Of Units	Annual Depreciation Rate	Lease Expiration Date	Owner	Tax Liability Lessor or Lessee	Original Cost	Accumulated Depreciation	Depreciated Cost	Location (County & City)
		\$						\$	\$	\$	

TENNESSEE PROPERTY

Note: This sheet is a summary and should include all property located in every city & county in Tennessee. Number in parenthesis refers to FERC Uniform System of Accounts.

Real Estate

Land: (389)

Description	Location	Year Acquired	Gross Investment	Depreciated Investment
	Street	City	\$	
	Street	City		
	Street	City		
	Street	City		
Total Land (389)			\$	\$

Structures: (390)

Description	Location	Year Acquired	Gross Investment	Depreciated Investment
	Street	City	\$	\$
	Street	City		
	Street	City		
	Street	City		
Total Structures (390)			\$	\$
Total Real Estate			\$	\$

Furniture, Fixtures, and Other General Plant (391-399)

Total General Plant (389-399)

\$	\$
----	----

Transmission Plant

Pole Line Miles

Total Transmission Plant (350-359)

\$	\$
----	----

Distribution Plant

Operating Revenue	\$
Total Customers	
Pole Line Miles	
Transformers (368)	

Total Distribution Plant (360-373)

\$	\$
----	----

Total Plant In Service (101, 101.1)

\$	\$
----	----

Materials & Supplies (154, 155)

Construction Work in Progress (107) (Gross Cost)

Personal @ 15%

Real @ 100%

TOTAL TENNESSEE INVESTMENT

\$	\$
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PROPERTY SHEET

Note: One sheet to be completed for each county, city & special school district where property is located. Numbers in parenthesis refer to FERC Uniform System of Accounts.

Name of City or Special School District _____ County _____

Real Estate

Land: (389)

Description	Location	Year Acquired	Gross Investment	Depreciated Investment
_____	Street _____	City _____	\$ _____	_____
_____	Street _____	City _____	_____	_____
_____	Street _____	City _____	_____	_____
_____	Street _____	City _____	_____	_____
Total Land (389)			\$ _____	\$ _____

Structures: (390)

Description	Location	Year Acquired	Gross Investment	Depreciated Investment
_____	Street _____	City _____	\$ _____	\$ _____
_____	Street _____	City _____	_____	_____
_____	Street _____	City _____	_____	_____
_____	Street _____	City _____	_____	_____
Total Structures (390)			\$ _____	\$ _____
Total Real Estate			\$ _____	\$ _____

Furniture, Fixtures, and Other General Plant (391-399)	_____	_____
Total General Plant (389-399)	\$ _____	\$ _____

Transmission Plant

Pole Line Miles _____	_____	_____
Total Transmission Plant (350-359)	\$ _____	\$ _____

Distribution Plant

Operating Revenue \$ _____	_____	_____
Total Customers _____	_____	_____
Pole Line Miles _____	_____	_____
Total Distribution Plant Substations (360-373)	\$ _____	\$ _____
Total Plant In Service (101, 101.1)	\$ _____	\$ _____

Materials & Supplies (154, 155)	_____	_____
Construction Work in Progress (107) (Gross Cost)	_____	_____
Personal @ 15%	_____	_____
Real @ 100%	_____	_____
TOTAL TENNESSEE INVESTMENT – County, City, or SSD	\$ _____	\$ _____

PURCHASES AND SALES OF TENNESSEE PROPERTY

List all purchases and sales of Tennessee **real property** (including Telecommunications Towers) that occurred during the year 2023. Give all applicable information for each transaction separately. (You may copy pages as needed) Please **attach a copy of the warranty deed or sales contract.**

PURCHASES

Date of Purchase: _____

County/City: _____

Assessor’s Tax Map & Parcel Number: _____

Purchase Price: _____

Physical Address: _____
Number & Street

_____ City _____ State _____ Zip

Description of Property: _____

Grantor (seller): _____

Type of Improvement: _____

SALES

Date of Sale: _____

County/City: _____

Assessor’s Tax Map & Parcel Number: _____

Sale Price: _____

Physical Address: _____
Number & Street

_____ City _____ State _____ Zip

Description of Property: _____

Grantee (buyer): _____

Type of Improvement: _____

INDUSTRIAL DEVELOPMENT BOARD

Please report on this form any Industrial Development Board (IDB) or similar tax abatements information for personal and real property leased by your company. Please include scanned or paper copies of any similar agreements with city or counties for the referenced properties.

Owner Name	Lessee Name	Property Address	County Name	City Name	Estimated Value	Lease Date	Lease Terms

OUT OF BUSINESS

IF COMPANY HAS GONE OUT OF BUSINESS

THIS FORM MUST BE PROPERLY FILLED OUT, SIGNED, NOTARIZED AND RETURNED TO:

COMPTROLLER OF THE TREASURY
OFFICE OF STATE ASSESSED PROPERTIES
CORDELL HULL BUILDING
425 FIFTH AVENUE NORTH
NASHVILLE, TN 37243-3400

I, _____, on this ____ day of _____, 20__ declare that, to the best of my knowledge and belief, the information herein is true, correct, and complete.

- **Company Name** _____
- **Date operation ceased business** _____
- **Date of insurance cancellation** _____
(Attach copy of insurance cancellation)
- **Date of cancellation (US DOT Number)** _____
- **Date of cancellation (FMCSA)** _____
(You can log onto their website using their Pin# and cancel online or call (615)781-5781)
- **Date of cancellation (MC Number)** _____
(If FMCSA is not notified by the insurance company when the insurance is terminated, the company will still appear as active in SAFER. Please ensure Motor Carrier Authority cancellation, or your company *will still* be assessed by the Office of State Assessed Properties)
- **How and when were assets disposed** _____
(If sold, name and address of buyer)

NOTARY ACKNOWLEDGEMENT

STATE OF _____
COUNTY OF _____

COMPANY OFFICIAL SIGNATURE

DATE

Sworn to and subscribed before me on this _____ day of _____, 20__

NOTARY

NOTARY SEAL

COMMISSION EXPIRES

DATE: _____

I, _____, being the OWNER, PRESIDENT,
SECRETARY, AND/OR PARTNER OF _____, do hereby
swear and affirm that the foregoing Ad Valorem Tax Report for the year two thousand twenty-
four has been prepared from only the original books, papers, and records of said respondent
under my direction in accordance with Tennessee Code Annotated, §67-5-1316, and is true
and correct to the best of my knowledge and belief.

NAME

OFFICIAL CAPACITY