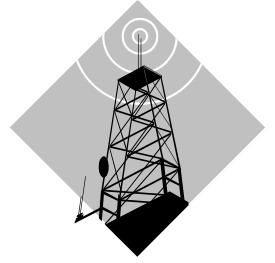


GENERAL INSTRUCTION SHEET

1. This report must be completed in proper form (typed or legibly printed) and must be **filed with the Comptroller of the Treasury on or before April 1, 2024. A copy should be retained in your files for future reference.** Failure to file a tax report could result in an audit under T.C.A. 67-5-1320.
2. **ROUND ALL DOLLAR FIGURES TO WHOLE DOLLARS!**
3. **NO SHEET OR SECTION SHOULD BE LEFT BLANK.** If a sheet or section does not apply to your company, indicate by placing the words “**inapplicable**” or “**none**”.

INCOMPLETE REPORTS WILL BE RETURNED!

4. Furnish the Comptroller of the Treasury with a **COMPLETE** copy of the **FEDERAL ENERGY REGULATORY COMMISSION REPORT.**
5. The Comptroller of the Treasury requires certain information pertaining to the company’s organization, legal status, and operation. **Pages 1 & 1A** should be completed very carefully. If a particular statement or question does not apply to your company, place the words “**inapplicable**” or “**none**” in the appropriate blank(s). **Do not leave any of the statements or questions on Pages 1 & 1A blank unless instructed to do so.**
6. **Page 2** requires the Gross and Net Investment in System and Tennessee plant and property. This property is to be separated as to Distributable and Localized property. Under the heading “Localized,” include all other property, plant, and equipment. **Page 2** also requires information pertaining to the average Market Price of Common and Preferred Stock.
7. **Page 2A** requires a listing of equipment leased and/or used by your company. Leased equipment refers to personal property obtained through an operating lease. Used property refers to personal property not under a lease agreement and not owned by you but in your possession.
8. **Page 3** requires a summary of all Tennessee plant and property by counties, cities, and special school districts. **PLEASE NOTE:** Gross Investment in pipeline is considered **real** property and should be placed in the appropriate column. Please refer to the notes at the bottom of the page.
9. **Page 4** requires a breakdown of your Tennessee plant, property, and equipment by county, city, and special school district. Complete **Page 4** in accordance with the instructions at the top of the page.
10. **Page 5** requires a listing of all purchases and sales of Tennessee real property (**including telecommunications towers**) occurring during the year 2023.
11. **Page 6** requires a listing of all properties receiving tax incentives such as Pilot Agreements (PILOT) or property leased from an Industrial Development Board (IDB). Report each separate agreement subject to these incentives by populating each column with the pertinent data.
12. **Page 7** requires a listing of all real property under construction. This listing will include all real property currently under construction or construction expected to be completed by September 1 of this year. Be sure to include the county and city where located, map reference and property owner, description of improvement, and the construction cost.
13. **NO SHEET OR SECTION SHOULD BE LEFT BLANK. IF A SHEET OR SECTION DOES NOT APPLY TO YOUR COMPANY, INDICATE SO IN ACCORDANCE WITH INSTRUCTION #5.**
14. **IT IS IMPERATIVE THAT THE REPORT BE SIGNED. IF NOT, THE REPORT WILL BE RETURNED.**
15. **Submit any additional information, schedules, etc., on LETTER SIZE PAPER (8.5” x 11”).**



STATE OF TENNESSEE

2024

AD VALOREM TAX REPORT



COMPANY NAME _____

STREET _____ CITY _____ STATE _____ ZIP CODE _____
 (PRINCIPAL OFFICE INFORMATION)

STREET _____ CITY _____ STATE _____ ZIP CODE _____
 (PRINCIPAL OFFICE INFORMATION IN TENNESSEE)

PHONE NUMBER () _____ FAX NUMBER () _____

COMPANY WEB SITE _____

EMAIL ADDRESS _____

Visit our website at:

www.comptroller.tn.gov/sap

MAIL REPORT TO:

**COMPTROLLER OF THE TREASURY
 OFFICE OF STATE ASSESSED PROPERTIES**

Cordell Hull Building
 425 Rep. John Lewis Way N.
 Nashville, TN 37243-3400
 (615) 741-0140 FAX (615) 741-0142

****This report must be filed with this office by April 1, 2024****

1. Company Name _____

2. Principal Office Location _____
Number & Street

_____ City _____ State _____ Zip

3. Is Company _____ **INDIVIDUAL?** _____ **PARTNERSHIP?** _____ **CORPORATION?**
 _____ **COOPERATIVE?** _____ **OTHER?**

4. If a **CORPORATION** or **OTHER** similar enterprise, supply the following information:
 Under laws of what state organized _____ Date organized _____

5. Name & address of **PRESIDENT, OWNER, OR PARTNER** _____
Name

Position/Title _____ Number & Street _____ City _____ State _____ Zip

6. Name & address of **GENERAL MANAGER** _____
Name

Number & Street _____ City _____ State _____ Zip

7. GROSS Investment in SYSTEM plant and property December 31, 2023 \$ _____
 8. NET Investment in SYSTEM plant and property December 31, 2023 \$ _____
 9. SYSTEM GROSS Revenue (Income) for year ended December 31, 2023 \$ _____
 10. SYSTEM NET OPERATING Revenue (Income) for year ended December 31, 2023 \$ _____
 11. Amount of LOANS FROM FEDERAL AGENCIES, if any \$ _____

12. Indicate stock & debt of company:

	Amount Authorized	No. of Shares or Amount Issued	Book or Par Value	Market or Cash Value
Preferred Stock	_____	_____	_____	_____
Common Stock	_____	_____	_____	_____
Bonds	_____	_____	_____	_____
Other Long-Term Debts	_____	_____	_____	_____

13. State surplus at beginning of 2023 \$ _____ End of 2023 \$ _____

14. State amount of dividends paid for the year 2023: Preferred \$ _____ Common \$ _____

15. State exact dollar amount of FEDERAL INCOME TAX ACTUALLY PAID OR OWED FOR 2023 as reported on your Federal Income Tax Return \$ _____

16. State ACTUAL CASH or MARKET VALUE of all Tennessee plant and property as of January 1, 2024 \$ _____

17. State NET additions (additions less retirements) to Tennessee plant and property for:
 2022 \$ _____ 2023 \$ _____
18. Total number of subscribers in Tennessee _____
19. Does your company operate solely (100%) in Tennessee? _____ YES _____ NO
 If you checked "YES" it will not be necessary to complete questions 20-27.
 If you checked "NO" **you must** complete questions 20-27.
20. GROSS Investment in Tennessee plant and property December 31, 2023 \$ _____
21. NET Investment in Tennessee plant and property December 31, 2023 \$ _____
22. TENNESSEE GROSS Revenue (Income) for year ended December 31, 2023 \$ _____
23. TENNESSEE NET OPERATING Revenue (Income) for year ended December 31, 2023 \$ _____
24. Percent of TENNESSEE GROSS Investment as compared to SYSTEM GROSS Investment in plant and property
 December 31, 2023 _____ %
25. Percent of TENNESSEE NET Investment as compared to SYSTEM NET Investment in plant and property
 December 31, 2023 _____ %
26. Percent of TENNESSEE GROSS Revenue (Income) as compared to SYSTEM GROSS Revenue (Income) for
 year ended December 31, 2023 _____ %
27. Percent of TENNESSEE NET OPERATING Revenue (Income) as compared to SYSTEM NET OPERATING
 Revenue (Income) for year ended December 31, 2023 _____ %
28. Does your company or its parent holding company file the following? **Check all that apply:**
- | | |
|--|-----------------------|
| _____ a. SEC Form 10-K | _____ e. FERC Form 2 |
| _____ b. FCC Form M | _____ f. FERC Form 2A |
| _____ c. Annual report to stockholders | _____ g. FERC Form 6 |
| _____ d. FERC Form 1 | |

File one copy of each of the items checked in item 28 with the Comptroller of the Treasury, Office of State Assessed Properties.

29. What was the date of your last rate case? _____ Was the case heard by a state PSC
 or a federal entity? _____ What was the return on equity granted? _____ %
30. Special questions regarding this report should be directed to:
- NAME: _____
- TITLE: _____
- ADDRESS: _____
Number & Street
- _____ City _____ State _____ Zip
- PHONE NUMBER: () _____
- FAX NUMBER: () _____
- E-MAIL ADDRESS: _____

TOTAL INVESTMENT IN SYSTEM AND TENNESSEE PLANT AND PROPERTY

PROPERTY	System Gross Investment* Dec. 31, 2023	System Net Investment* Dec. 31, 2023	Tennessee Gross Investment* Dec. 31, 2023	Tennessee Net Investment* Dec. 31, 2023
<u>DISTRIBUTABLE:</u>				
Pipeline & Appurtenances	\$ _____	\$ _____	\$ _____	\$ _____
<u>LOCALIZED:</u>				
All Other Property, Plant and Equipment	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL INVESTMENT	\$ _____	\$ _____	\$ _____	\$ _____

NOTES: (1) Gross Investment figures should be original cost before depreciation.

(2) Net Investment figures should be original cost less depreciation reserve assignable to the property on the basis of the company's FERC approved depreciation rates.

CAPITAL STOCK

Class and Series of Stock	Outstanding Per Balance Sheet 12/31/2023		Market Price** Average Price Per Share			Amount of Dividend Paid Per Share		
	Shares	Amount	2021	2022	2023	2021	2022	2023
_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____

**AVERAGE MARKET PRICE FOUND BY AVERAGING HIGH & LOW MONTHLY SALES.

LEASED EQUIPMENT

This schedule should include all operating equipment located in Tennessee that is leased or used by your company.

Type of Equipment	No. Of Units	Total Annual Amount of Rent	Age Of Units	Annual Depreciation Rate	Lease Expiration Date	Owner	Tax Liability Lessor or Lessee	Original Cost	Accumulated Depreciation	Depreciated Cost	Location (County & City)
		\$						\$	\$	\$	

**Summary of Tennessee Property
BY COUNTIES, CITIES, AND SPECIAL SCHOOL DISTRICTS**

Name of County, City & Special School District		Gross Investment in Pipeline (Inc. CWIP @ 100%)		Gross Investment In Land		Gross Investment In Structures		Personal Property CWIP @ 15% of Cost		Gross Investment/ Pumping, Storage, & Metering Stations and Equipment		Gross Investment in Furniture, Fixtures, Equipment, Automobiles, Materials & Supplies		Gross Investment
County	Cities/SSD	Outside Cities	Inside Cities	Outside Cities	Inside Cities	Outside Cities	Inside Cities	Outside Cities	Inside Cities	Outside Cities	Inside Cities	Outside Cities	Inside Cities	TOTAL
								EXAMPLE						
Williamson		\$5,000,000		\$500,000		\$10,000,000		\$2,000		\$500,000		\$100,000		\$16,102,000
	Franklin		\$2,000,000		\$200,000		\$0		\$0			\$50,000		\$2,250,000
	9 th SSD		\$2,000,000		\$1,000,000		\$200,000		\$2,500					\$3,202,500
GRAND TOTAL		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

- (1) Please indicate the name of each City and Special School District where you have property and place them in the appropriate block under the name of the county in which they are located. SEE EXAMPLE.
- (2) County figures should reflect the Gross Investment in all property located **OUTSIDE** corporate city.
- (3) City figures should reflect the Gross Investment in all property located **INSIDE** corporate city limits.
- (4) The Special School District figures should reflect the Gross Investment in all property located therein. Figures for Special School Districts should be shown in parenthesis and should not be included in the Grand Total as these figures will be reflected in the County.

PROPERTY SHEET

NOTES: (1) One sheet should be completed for each county and include ALL property EXCEPT that located within the corporate limits of cities. (2) One sheet should be completed for each INCORPORATED CITY and include ALL property therein. (3) One sheet should be completed for each SPECIAL SCHOOL DISTRICT and include ALL property located therein.

County	City or Special School District		
<u>DISTRIBUTABLE PROPERTY</u>			
Size of Pipeline	Miles of Pipeline	Gross Investment December 31, 2023	Cash Value Jan. 1, 2024
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Distributable Construction Work In Progress		\$ _____	\$ _____
Total Distributable Property		\$ _____	\$ _____

LOCALIZED PROPERTY

A. Land:

Acres	Location	Year Acquired	Purchased From	Deed Book	Page No.	Gross Investment Dec. 31, 2023	Cash Value Jan. 1, 2024
_____	_____	_____	_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
Total						\$ _____	\$ _____

B. Structures:

Kind & Type of Structure	Location	Year Constructed/Acquired	Gross Investment Dec. 31, 2023	Cash Value Jan. 1, 2024
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total			\$ _____	\$ _____

C. Pumping, Metering, & Storage:

	Gross Investment-Dec 31, 2023	Cash Value-Jan. 1, 2024
Pumping Stations	\$ _____	\$ _____
Metering Stations	_____	_____
Storage Tanks	_____	_____
Miscellaneous Equipment	_____	_____
Total	\$ _____	\$ _____

D. Furniture, Fixtures, Equipment, Automobiles, Materials & Supplies, and Other General Equipment
 \$ _____

E. Localized Construction Work in Progress (Gross Cost) - Please attach a separate sheet identifying and describing the assets reported under this section

Personal @ 15%	\$ _____	\$ _____
Real @ 100%	\$ _____	\$ _____
Total Localized Property	\$ _____	\$ _____
Total Property: County-City-SSD	\$ _____	\$ _____

PURCHASES AND SALES OF TENNESSEE PROPERTY

List all purchases and sales of Tennessee real property (including Telecommunications Towers) that occurred during the year 2023. Give all applicable information for each transaction separately. (You may copy pages as needed) Please **attach a copy of the warranty deed or sales contract.**

PURCHASES

Date of Purchase: _____

County/City: _____

Assessor’s Tax Map & Parcel Number: _____

Purchase Price: _____

Physical Address: _____

Number & Street

City

State

Zip

Description of Property: _____

Grantor (seller): _____

Type of Improvement: _____

SALES

Date of Sale: _____

County/City: _____

Assessor’s Tax Map & Parcel Number: _____

Sale Price: _____

Physical Address: _____

Number & Street

City

State

Zip

Description of Property: _____

Grantee (buyer): _____

Type of Improvement: _____

OUT OF BUSINESS

IF COMPANY HAS GONE OUT OF BUSINESS

THIS FORM MUST BE PROPERLY FILLED OUT, SIGNED, NOTARIZED AND RETURNED TO:

COMPTROLLER OF THE TREASURY
OFFICE OF STATE ASSESSED PROPERTIES
CORDELL HULL BUILDING
425 FIFTH AVENUE NORTH
NASHVILLE, TN 37243-3400

I, _____, on this ____ day of _____, 20__ declare that, to the best of my knowledge and belief, the information herein is true, correct, and complete.

- **Company Name** _____
- **Date operation ceased business** _____
- **Date of insurance cancellation** _____
(Attach copy of insurance cancellation)
- **Date of cancellation (US DOT Number)** _____
- **Date of cancellation (FMCSA)** _____
(You can log onto their website using their Pin# and cancel online or call (615)781-5781)
- **Date of cancellation (MC Number)** _____
(If FMSCA is not notified by the insurance company when the insurance is terminated, the company will still appear as active in SAFER. Please ensure Motor Carrier Authority cancellation, or your company *will still* be assessed by the Office of State Assessed Properties)
- **How and when were assets disposed** _____
(If sold, name and address of buyer)

NOTARY ACKNOWLEDGEMENT

STATE OF _____
COUNTY OF _____

COMPANY OFFICIAL SIGNATURE

DATE

Sworn to and subscribed before me on this _____ day of _____, 20__

NOTARY

NOTARY SEAL

COMMISSION EXPIRES

DATE: _____

I, _____, being the OWNER, PRESIDENT, SECRETARY,
AND/OR PARTNER OF _____, do hereby swear and affirm that
the foregoing Ad Valorem Tax Report for the year two thousand twenty-four has been prepared from
only the original books, papers, and records of said respondent under my direction in accordance
with Tennessee Code Annotated, §67-5-1316, and is true and correct to the best of my knowledge and
belief.

NAME

OFFICIAL CAPACITY