

**FEDERAL RESERVE PRIME INTEREST RATES - USE THESE RATES MINUS TWO PTS.**

<b>Date/Year</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>1-Jan</b>	3.25%	3.25%	3.25%	3.50%	3.75%	4.50%	5.50%	4.75%	3.25%	3.25%	7.50%	8.50%
<b>1-Feb</b>	3.25%	3.25%	3.25%	3.50%	3.75%	4.50%	5.50%	4.75%	3.25%	3.25%	7.50%	8.50%
<b>1-Mar</b>	3.25%	3.25%	3.25%	3.50%	3.75%	4.50%	5.50%	4.75%	3.25%	3.25%	7.75%	8.50%
<b>1-Apr</b>	3.25%	3.25%	3.25%	3.50%	4.00%	4.75%	5.50%	3.25%	3.25%	3.50%	8.00%	
<b>1-May</b>	3.25%	3.25%	3.25%	3.50%	4.00%	4.75%	5.50%	3.25%	3.25%	3.50%	8.00%	
<b>1-Jun</b>	3.25%	3.25%	3.25%	3.50%	4.00%	4.89%	5.50%	3.25%	3.25%	4.75%	8.25%	
<b>1-Jul</b>	3.25%	3.25%	3.25%	3.50%	4.25%	5.00%	5.50%	3.25%	3.25%	4.75%	8.25%	
<b>1-Aug</b>	3.25%	3.25%	3.25%	3.50%	4.25%	5.00%	5.25%	3.25%	3.25%	5.50%	8.50%	
<b>1-Sep</b>	3.25%	3.25%	3.25%	3.50%	4.25%	5.03%	5.15%	3.25%	3.25%	5.50%	8.50%	
<b>1-Oct</b>	3.25%	3.25%	3.25%	3.50%	4.25%	5.25%	4.99%	3.25%	3.25%	6.25%	8.50%	
<b>1-Nov</b>	3.25%	3.25%	3.25%	3.50%	4.25%	5.25%	4.75%	3.25%	3.25%	6.25%	8.50%	
<b>1-Dec</b>	3.25%	3.25%	3.25%	3.50%	4.25%	5.35%	4.75%	3.25%	3.25%	7.00%	8.50%	

This table has been reformatted and shows merely the applicable prime interest rate established by the Federal Reserve Board as of the indicated date. To calculate the interest rate applicable to property taxes when assessments are under appeal (TCA § 67-5-1512), determine the delinquency date for that year's tax and subtract two points from the prime rate indicated above. For example, the interest rate applicable to refunds or additional taxes due for 2023 (delinquency date for county tax is March 1, 2024) is 6.5% (prime rate of 8.5% minus two points). This table provides a means to calculate the annual rate of interest due on refunds (or additional tax) due following a property tax appeal to the State Board of Equalization. This rate applies throughout the accrual period until the refund or additional tax is paid.