



TENNESSEE LOCAL DEVELOPMENT AUTHORITY
MAY 24, 2021
AGENDA

1. Call meeting to order
2. Approval of minutes from the TLDA meeting of March 22, 2021
3. Consideration of a request for approval from Hallsdale Powell Utility District to issue refunding bonds in an amount not to exceed \$36,685,000, and to simultaneously repay all its outstanding SRF loans in their entirety
4. Consider for approval the following Clean Water loan:

	SRF Base Loan	Principal Forgiveness	Total Request	Interest Rate	Term
Selmer, SRF 2021-448	\$ 1,445,000	\$ -	\$ 1,445,000	0.07%	5

5. Update on the SRF program's Drinking Water and Clean Water priority ranking lists
6. Adjourn

TENNESSEE LOCAL DEVELOPMENT AUTHORITY

March 22, 2021

The Tennessee Local Development Authority (the "TLDA") met on Monday, March 22, 2021, at 2:45 p.m. in person and via Webex Events. Interested members of the public were only able to observe and listen to the meeting through electronic means. The Honorable Tre Hargett, Secretary of State, was present and presided over the meeting.

The following members were also present:

The Honorable Jason E. Mumpower, Comptroller of the Treasury
The Honorable David H. Lillard, Jr., State Treasurer
Commissioner Butch Eley, Department of Finance and Administration
Ms. Paige Brown, House Appointee (participated electronically)
Mr. Pat Wolfe, Senate Appointee (participated electronically)

The following member was absent:

The Honorable Bill Lee, Governor

Recognizing a quorum present, Mr. Hargett called the meeting to order. He stated that a quorum had been met, therefore there would not be need to call roll after each agenda item that required a vote. He stated that Mr. Wolfe and Mayor Brown were participating via Webex.

Mr. Hargett stated that the first item on the agenda was approval of the minutes from the February 17, 2021, TLDA meeting. Mr. Hargett asked for a motion to approve the minutes. Mr. Mumpower made a motion to approve the minutes, and Mr. Lillard seconded the motion. Mr. Hargett asked all in favor to say aye and all opposed say no. By a vote of 6 – 0, the motion carried and the minutes were unanimously approved.

Mr. Hargett stated that the next item on the agenda was consideration of proposals received and approval of selection of bond counsel. He called upon Ms. Thompson to present the item. Ms. Thompson stated that Board members had directed staff to develop an RFQ/RFP to seek proposals from prospective law firms to provide bond counsel services. She stated that SGF staff had prepared an RFQ and that it had been electronically distributed to 21 firms. She reported that SGF received only six responses and the responses were received timely. She stated that SGF staff reviewed those responses and held a discussion to select a "short list" of bond counsel firms whose submissions were considered most qualified. She stated that the meeting packet contained a memo summarizing the process, along with an Attachment A, that pointed out the strength and weaknesses of the firms' attributes based on their responses, Attachment B, analysis of the pricing, and Attachment C, the bond counsel contract currently in place with Hawkins Delafield. Ms. Thompson stated that strong positive attributes were heavily weighted towards Hawkins Delafield, our current bond counsel, specifically regarding the depths of the legal and tax team, their institutional knowledge, and the challenges they cited for the future, such as COVID exposure and cyber security. She stated that SGF staff noted that two of the three law firms' proposals did not demonstrate as many positive or strong answers in their response that would compel staff to make a change from its current provider. She said that once the written responses to the RFP were evaluated, SGF staff then examined the pricing proposals. Ms. Thompson pointed out that although Hawkins Delafield's pricing proposal was \$26,000 more than the next pricing proposal, or \$5,000 for each of the five-year, staff did not believe the price difference would give cause to award business and make a transition to another law firm due to the strength of Hawkins Delafield's written proposal. Therefore, she stated that staff recommended Hawkins Delafield be awarded the five-year contract and asked that the board delegate to the comptroller, the responsibility to fix and finalize details. Mr. Hargett asked if there were any questions for Ms. Thompson. Hearing none, Mr. Mumpower made a motion to approve the proposal for bond counsel, and Mr. Lillard seconded the motion. Mr. Hargett asked all in favor to say aye and all opposed to say no. By vote of 6 – 0, the motion carried and the selection of Hawkins Delafield as bond counsel for a five-year contract was unanimously approved.

Mr. Hargett stated that the next item on the agenda was consideration and approval of Drinking Water State Revolving Fund (DWSRF) loans and stated that, unless there was any objection, the TLDA would hear the two loan requests prior to asking for a motion to approve. Hearing none, he recognized Mr. Adeniyi Bakare, SRF Program Manager for the Tennessee Department of Environment and Conservation (TDEC), to present the loan requests. Mr. Bakare first presented

the Report on Funds Available for Loan Obligation for the DWSRF Loan Program. He stated the unobligated fund balance was \$68,484,776 as of February 17, 2021. Upon approval of the loan requests to be presented totaling \$1,871,000, the remaining funds available for loan obligations would be \$66,613,776. He then described the DWSRF loan requests.

- **Fayetteville (DWF 2021-230)** Requesting \$621,000 for a planning and design loan for the distribution system improvements (Improvements to the Water Treatment Plant (WWTP) to include solids management, disinfection by-product control, and disinfection; water storage tank and booster pumping station improvements; and waterline replacements and extensions); recommended interest rate of 0.14% based on the Ability to Pay Index (ATPI); Priority ranking 8 of 48 (FY 2020); Term: 5 years
- **Hampton Utility District (DW8 2020-227)** Requesting \$1,250,000 (\$1,000,000 (80%) loan; \$250,000 (20% principal forgiveness) for a waterline replacement (Replace approximately 25,000 linear feet of galvanized waterlines); recommended interest rate of 0.53% based on the ATPI; Priority ranking 2 of 62 (FY2019); Term: 20 years.

Mr. Hargett asked if there was any discussion. Hearing none, Mr. Lillard made a motion to approve the loans, and Mr. Mumpower seconded the motion. Mr. Hargett asked all in favor to say aye and all opposed to say no. By a vote of 6 – 0, the motion carried and the loans were unanimously approved.

Mr. Hargett stated that the next item of business was an update on the SRF program's Clean Water priority ranking list (PRL). He called upon Mr. Bakare to present the item. Mr. Bakare stated that Clean Water PRL had closed February 2021. He stated that of the 64 projects on the list, eleven of the entities with projects, totaling \$37,606,000, were interested in receiving SRF loans and planned to submit projects for consideration on the FY2021 PRL. He continued saying, 21 of the entities with projects on the list were currently working with SRF in the funding process, and stated that the total amount of those projects was \$94,363,620. Mr. Bakare stated that four of the 64 projects, totaling \$4,477,500, were anticipated to be funded once planning and design loan requirements were met. He stated that three of the 64 projects had already been funded in the amount of \$3,220,000, and one community on the list had decided not to proceed with SRF funding in the amount of \$4,000,000. He stated that 24 communities with projects totaling \$64,601,243, had been contacted but had not responded. Mr. Bakare then closed by saying that the total project requests for the Clean Water PRL totaled \$208,268,363. Mr. Hargett asked if there were questions about the summary or the report. Mr. Eley responded affirmatively, and asked if the Clean Water PRL closed in February. Mr. Bakare affirmed that it had and stated that TDEC would present an updated report again in May 2021. He further stated that TDEC planned to update the board every quarter. He also noted that the FY2021, Clean Water PRL had closed in February as well. Mr. Eley inquired if TDEC would update every quarter, and Mr. Bakare answered affirmatively. Mr. Hargett thanked Mr. Eley for his question, and stated that he was also curious about the 24 communities that did not respond back regarding SRF funding. Mr. Bakare assured the TLDA that TDEC would follow-up with these communities and report back to the board when they presented the next PRL update. Mr. Hargett inquired if there were any further questions. Hearing none, he stated that this report was for information only. No board action was needed.

Hearing no other business, Mr. Hargett moved to adjourn. Mr. Mumpower seconded the motion. Mr. Hargett asked all in favor to say aye and all opposed to say no. By a vote of 6 – 0, the meeting was adjourned.

Approved on this ____ day of _____, 2021.

Respectfully submitted,

Sandra Thompson
Assistant Secretary



JASON E. MUMPOWER
Comptroller

April 13, 2021

**Hallsdale-Powell Utility District
Request for TLDA Approval to Issue Additional Debt**

The Hallsdale-Powell Utility District (the “District”) has notified the Tennessee Local Development Authority (the “Authority” or “TLDA”) of its plan to issue refunding bonds in an amount not to exceed \$36,685,000, and to simultaneously repay all of its outstanding SRF loans in their entirety.

The District submitted a request for a report on a plan of refunding for its proposed issuance to the Comptroller’s Division of Local Government Finance (LGF) on April 1, 2021, and LGF issued the report to the District on April 7, 2021.

A formal request to the TLDA for approval is required by provisions set forth in the State Revolving Fund (SRF) loan agreement and guidelines set forth in the *TLDA/SRF Policy and Guidance for Borrowers*; however, the District submitted a letter to the TLDA stating that its position is that the consent of the TLDA is not required where all SRF loans are to be paid off upon the issuance/closing of the bonds, and as a condition to closing, approval to issue the debt is contingent upon the simultaneous repayment of all of its SRF loans.

The following provides details about the transaction:

1. The requestor is a:

- Utility District or Water/Wastewater Authority planning to issue Revenue Debt
Will the proposed debt be secured by revenues other than revenues of the water/wastewater system (e.g. electric, gas)? ___ Yes X No
- ___ Municipality (town/city/county) planning to issue:
 - ___ General Obligation Debt
 - ___ Revenue Debt – Will the proposed debt be secured by revenues other than revenues of the water/wastewater system (e.g. electric, gas)? ___ Yes ___ No

2. Lien Position:

_____ The borrower is requesting to issue the refunding bonds subordinate to its outstanding SRF loan(s).

_____ The borrower is requesting to subordinate the lien position of its outstanding SRF debt to the lien position of its new debt issuance.

The borrower is not requesting a modification of lien position .

3. The purpose of the proposed debt issuance is:

Refunding

_____ New Money

4. Description and Additional Information:

The Refunded Bonds consist all of the District's outstanding State Revolving Fund Loans and the District's 2009 Rural Development Bond, and the proposed refunding is expected to generate \$538,550.47 in net present value savings (or 1.04% of refunded par).

The Bonds will be structured in a manner that (a) does not constitute balloon indebtedness (as defined by T.C.A. §9-21-133), and (b) reduces the average life of the Refunded Bonds.

5. The debt rating of the borrower is:

Please indicate N/R if not rated.

N/R_ Moody's

N/R_ Standard and Poor's

N/R_ Fitch

6. The following SRF loans are currently authorized/outstanding:

Borrower	Hallsdale Powell Utility District						
Date	4/8/2021						
Loan Type	Loan #	Status	Disbursements	Available to Draw	% Principal Forgiveness	Edison Balance @4/8/2021	MADS*
Sewer	SRF 05-186	Repayment	\$ 52,898,483.00	-	0%	\$ 30,588,539.00	\$ 2,867,772.00
Sewer	SRF 11-279	Repayment	8,600,000.00	-	0%	7,060,249.00	472,312.00
Sewer	CG3 14-332	Repayment	4,000,000.00	-	5%	3,056,059.00	225,110.00
Sewer	CG2 14-333	Repayment	940,833.00	-	0%	796,762.00	56,088.00
Sewer	SRF 18-410	Repayment	4,548,250.00	-	0%	4,532,324.00	268,927.00
Water	DWF 05-062	Repayment	7,500,000.00	-	0%	2,765,661.00	406,718.00
Water	DWF 06-069	Repayment	2,500,000.00	-	0%	922,993.00	135,840.00
Water	DG0 11-111	Repayment	3,847,000.00	-	20%	1,809,029.00	167,712.00
							<u>\$ 4,600,479.00</u>

7. Compliance with SRF Loan Agreement:

a. Timely repayments [4.(a)]

Yes ___ No

b. Security Deposit (UDs and Authorities) [8.]

Yes ___ No

Amount on deposit: \$4,600,479

c. GAAP Accounting and Audited Annual Financial Statement Requirement [7.(g) and (m)(2)]

Yes ___ No

The Authority filed its audited financial statements for the fiscal year ended March 30, 2020, with the Division of Local Government Audit within six months after the Authority fiscal year end.

d. Sufficient Revenues [7.(k)]

Yes ___ No

Per LGF's report on refunding, for fiscal year 2020, the Utility District increased its total financial position by \$7,348,719 and reported current assets sufficient to pay its current liabilities. After the Utility District pays cost of operation, it should have 35% more revenues than it will need to repay its debt, including the Series 2021 Refunding.

e. Debt Service Coverage Ratios [7.(l) and (m)(4)]

The current and projected Debt Service Coverage Ratio is equal to or exceeds 1.2 times.

Yes No

If no, include a schedule of revised rates and fees. Included N/A

Most Recent Fiscal Year (m)(3):

For FY 2020, the District reports 1.30 times debt service coverage

Next Three Fiscal Years After Debt Issuance (m)(4):

The District projects that it will meet the debt service coverage requirement with estimated debt service to net revenues ranging from 1.31 times to 1.45 times.

f. Is the entity currently under the jurisdiction of the Utility Management Review Board (UMRB) or the Water and Wastewater Financing Board (WWFB)? [7.(n)]

Yes No

If yes, reason for referral: Water Loss Financial Distress N/A

If the reason is for financial distress, include a schedule of revised rates and fees along with a copy of the corrective action order from the respective board. Included N/A

8. State-Shared Taxes (SST): (Towns, Cities, Counties): N/A

\$ _____ Received in prior fiscal year
\$ _____ Total Maximum Annual Debt Service
\$ _____ Unobligated SSTs

9. Conclusion

Based on our analysis, it appears the District meets the TLDA's criteria to issue the refunding bonds to repay its SRF loans. Upon closing, the District has agreed to wire funds to the TLDA to fully pay its SRF loans.

Attachments:

Debt Service Coverage Ratios



Waller Lansden Dortch & Davis, LLP
511 Union Street, Suite 2700
P.O. Box 198966
Nashville, TN 37219-8966

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615.244.6804 fax
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Alexander B. Buchanan
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alex.buchanan@wallerlaw.com

April 8, 2021

Via email: sandi.thompson@cot.tn.gov

Sandra W. Thompson, CCTS
Director
Comptroller of the Treasury
Division of State Government Finance
425 Rep. John Lewis Way, N.
Nashville, TN 37243

Re: Hallsdale-Powell Utility District (the "District")
Refinancing of all SRF Loans

Dear Ms. Thompson:

I am writing this letter to you at the suggestion of Dave Burns in hopes of being able to resolve a potential impasse involving the position of Tennessee Local Development Authority ("TLDA") that its consent is required before the District can issue new revenue refunding debt to refinance all of its existing loans with TLDA. The District's position is that the consent of TLDA is not required where all TLDA loans are being paid off at closing. By paying off the existing loans, there is no subordination or any continuance of the liens that were formerly held by TLDA. Instead all liens of TLDA are automatically released upon the closing. As a condition to closing, it is a requirement that the SRF loans must be paid in full. The way this typically works is that we request a pay-off letter with a per diem, so that the underwriter and other interested parties can know for certain that the correct amount to pay off the SRF loans in full will be wired to TLDA simultaneous with the closing.

We understand and agree that TLDA's consent would be required if we were planning to leave any SRF loans outstanding. This is not the case in the current proposed refunding as all SRF loans will be repaid in full on the closing date. Please let me know if I need to provide any additional information, or if an additional phone conference would be helpful.

Very truly yours,

Alexander B. Buchanan

ABB:cty

**Commissioners**

Kevin Julian

Todd Cook

Robert Crye

General Manager

Darren Cardwell

April 6, 2021

VIA EMAIL

William Wood
Financial Analyst
Division of Local Government Finance
c/o Comptroller of Treasury
Cordell Hull Building
425 Rep. John Lewis Way North
Nashville, TN 37243

Re: Hallsdale-Powell Utility District

Dear Mr. Wood:

This is to follow up on our phone conversation of April 5, 2021, in which you requested that Hallsdale-Powell Utility District (the "District") include additional information in its request for a report from Local Government Finance concerning a proposed plan of finance with respect to the refunding referenced in the District's letter to your office dated April 2, 2021. Specifically, you have asked the District to identify the particular covenants that are restrictive that would be eliminated if the State Revolving Fund Loans are unpaid.

The covenants that are restrictive to the District include:

(1) Relief from the requirement that the District fund a reserve fund equal to the maximum annual debt service on the SRF loans. Currently, public market revenue bonds for utilities such as the District are not required to have any debt service reserve fund to sell in the public markets. The loans which the District has with Rural Development do require a reserve fund, but these are not funded up front. Instead, the reserves are permitted to be funded from operations over a ten year period.

(2) Relief from the covenant to obtain the consent of the Tennessee Local Development Authority prior to issuing additional revenue debt. See Section 7(m)(1) of the SRF Loan Agreements. Neither public market debt nor Rural Development loans have comparable provisions.

April 6, 2021

Page 2

(3) Relief from covenant requiring the District to maintain a 1.20X debt service coverage to net revenues and as a condition to issuing additional debt. See Section 7(1) and 7(m)(3) of the SRF Loan Agreements. The public market debt has a covenant to maintain debt service coverage, but it is less restrictive and provides the District with greater flexibility in terms of the timing of making the calculation. See the District's Master Resolution.

(4) Relief from the requirement that the District pay a continuing administrative fee with respect to the SRF Loans. While the District does not think the administrative fees charged in connection with the SRF Loans are unreasonable, it does note that currently it pays Regions Bank \$4,500 for administering all of the District's public market debt. The SRF administrative fee is currently scheduled to be approximately \$12,700 for fiscal 2021.

(5) Relief from delays in payment following submission of a requisition by the District. It is not fair to say the State is slow-paying the District's requisitions. In fact, the District has enjoyed working with the State and finds the State to be cooperative and responsive. Nevertheless, sometimes it takes the State up to three months to pay a requisition once it has been submitted by the District. This minor hiccup would be alleviated if the proposed plan of finance is put into place.

As a final matter, the District wants to emphasize that it values the service provided by TLDA and does not want to do anything to jeopardize maintaining a good relationship with TLDA. The District acknowledges that future market conditions will change which likely will make SRF Loans the most attractive option for the District at that time. The District hopes that nothing contained in its proposed plan of finance would undermine the District's ability to apply for and obtain SRF Loans in the future. Please let me know if you need any additional information.

Very truly yours,

James E. Smith

ABB:cty

DEPARTMENT OF ENVIRONMENT AND CONSERVATION
 DIVISION OF WATER RESOURCES

Clean Water State Revolving Fund (CWSRF) Loan Program
Funds Available for Loan Obligation
May 24, 2021

Unobligated Balance as of February 17, 2021 **\$ 49,999,973**

<u>Increases:</u>	<u>Loan Number</u>	<u>Amount</u>	
Jackson Energy Authority	CG2 2016-368	\$ 712,262	
			<u>\$ 712,262</u>

Unobligated Balance as of May 24, 2021 **\$ 50,712,235**

<u>Decreases:</u>	<u>Loan Number</u>	<u>Amount</u>	
Town of Selmer	SRF 2021-448	\$ 1,445,000	
			<u>\$ (1,445,000)</u>

Remaining Funds Available for Loan Obligations **\$ 49,267,235**

* The full FFY 2020 EPA Capitalization Grant is \$23,085,000, and the full State Match (20%) is \$4,617,000. TDEC has submitted a supplemental budget request for FY2021 regarding the remaining State Match of \$2,622,300. Should such be appropriated, an additional \$15,734,000 (remaining FFY2020 Capitalization Grant plus remaining State Match) will be made available for loan obligations.

FACT SHEET

May 24, 2021

Borrower: Town of Selmer
Project Number: SRF 2021-448
Requested SRF Funding: \$1,445,000
Term: 5 years
Rate: 0.07% = 0.17 x 40% (Tier 1)

Project:

I/I Correction (Sewer System evaluation to include manhole inspection, smoke testing, and CCTV to prioritize sewer lines and manholes for rehabilitation to eliminate sources of infiltration and inflow and hydraulic restriction to prevent SSOs). Planning and Design Loan.

Total Project Cost:	\$1,445,000
Project Funding:	
SRF Loan Principal	\$1,445,000
Principal Forgiveness	\$ -0-
Local Funds	\$ -0-
Other Funds	\$ -0-

County:	McNairy County
Consulting Engineer:	Hethcoat & Davis, Inc.
Priority Ranking List:	FY 2019
Priority Ranking:	79 ¹ of 83
Public Meeting:	July 08, 2020

Financial Information:

Operating Revenues:	\$3,345,381
Current Rate:	\$13.70
Financial Review Rate:	\$13.70
Effective Rates, if applicable:	N/A
Residential User Charge:	5,000 gal/month
Customer Base:	1,803
FY 2019 Audit Report Filed:	03/18/2019 ² (Late)
FY 2020 Audit Report Filed:	12/09/2020 ³ (Timely)
Initial Financial Sufficiency Review:	06/02/2020
Updated Financial Sufficiency Review:	04/27/2021

The financial sufficiency review indicates that revenues and rates are sufficient to repay its SRF loan(s).

¹ The project is ranked 79 out of 83 projects on the FY 2019 Priority Ranking List (PRL).

² Audit Report filed on 3/18/2019 (Late) for FY 2019.

³ Audit Report filed 12/09/2020 (Timely) for FY 2020.

FACT SHEET
May 24, 2021

Additional Security

The borrower pledges its unobligated state-shared taxes (SSTs) in an amount equal to the maximum annual debt service (MADS) requirements under the loan agreement.

The SSTs received by the borrower from the state in the prior fiscal year: \$603,164.

MADS:	Prior Obligations:	\$	-0-
	Proposed loan(s):		
	SRF 2021-448	\$	<u>289,514</u>
			289,514

MADS as a percentage of SSTs: 47.99%

**REPRESENTATION OF
LOANS AND STATE-SHARED TAXES
FOR
TOWN OF SELMER
SRF 2021-448**

As security for payments due under a SRF loan agreement, a local government pledges user fees and charges and ad valorem taxes as necessary to meet its obligations under a SRF loan agreement. As an additional security for such payments due, a local government pledges and assigns its unobligated state-shared taxes (SSTs) in an amount equal to maximum annual debt service (MADS) requirements.

1. State-Shared Taxes

The total amount of SSTs, as identified pursuant to Tenn. Code Ann. 4-31-105(c)(2), received by the local government in the prior fiscal year of the State is \$603,164.

2. Prior Obligations

(a.) Prior SRF loans which have been funded or approved for which the Local Government has pledged its SSTs are as follows:

Loan Type	Loan #	Base Loan*	Principal Forgiveness*	MADS**

* If applicable, the original approved amount is adjusted for decreases and approved increases

**MADS is an estimate until final expenses have been determined

The total MADS from section 2(a.) having a lien on SSTs is \$0.

(b.) Other prior obligations which have been funded or approved for which the local government has pledged its SSTs are as follows:

Type of Obligation	Identifying #	Loan Amount	Principal Forgiveness	MADS
QZAB/QSCB				
TLDA/Public Health				
TLDA/Transportation				

The total MADS from section 2(b.) having a lien on SSTs is \$0.

(c.) The total MADS from prior obligations having a lien on SSTs [subsections 2(a)+2(b)] is \$0.

3. Loan Requests

The loan(s) which have been applied for and for which state-shared taxes will be pledged:

Loan Type	Loan #	Anticipated Interest Rate	Base Loan	Principal Forgiveness	Anticipated MADS
SRF/Sewer	SRF 2021-448	0.07%	\$1,445,000	-	\$289,514

The anticipated total maximum annual pledge of state-shared taxes pursuant to loan request(s) is \$289,514

4. Unobligated SSTs

The amount set forth in section (1) less the total amounts set forth in sections 2 and 3 is \$313,650.

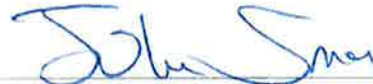
The Local government hereby represents the information presented above is accurate and understands that funding for the loan request(s) presented is contingent upon approval by the TLDA.

Duly signed by an authorized representative of the Local Government on this 9th day of March, 2021.

This is the Comptroller's certificate as required by TCA 4-31-108.

LOCAL GOVERNMENT

BY:

A handwritten signature in blue ink, appearing to read "John Smith", is written over a horizontal line.

John Smith, Mayor

REQUIREMENT FOR REPORT ON DEBT OBLIGATION
(FORM CT-0253)
TOWN OF SELMER
SRF 2021-448

Pursuant to Tenn. Code Ann. § 9-21-151, a Report on Debt Obligation (the "Report") must be prepared for all debt obligations issued or entered into by any public entity and filed with its governing body with a copy sent to the Office of State and Local Finance/Comptroller of the Treasury for the State of Tennessee. The purpose of the Report is to provide clear and concise information to members of the governing or legislative body that authorized and is responsible for the debt issued.

Public entities that fail to comply with the requirements of Tenn. Code Ann. § 9-21-151 are not permitted to enter into any further debt obligations until they have complied with the law. A State Revolving Fund (SRF) loan program applicant that is not in compliance with this law should file the Report as soon as possible and provide notification of filing to the SRF loan program so that they may proceed with the loan application. Instructions on how to file the Report are located in the "Debt" category for "Local Finance" on the website of the Tennessee Comptroller of the Treasury.

Municipal Securities Rulemaking Board (MSRB) – Required Disclosure

Local governments that issue municipal securities on or after February 27, 2019, should be aware that the Securities and Exchange Commission (SEC) adopted amendments to Rule 15c2-12 of the Securities Exchange Act that require reporting on material financial obligations that could impact an issuer's financial condition or security holder's rights. The amendments add two events to the list of events that must be included in any continuing disclosure agreement that is entered into after the compliance date:

- Incurrence of a financial obligation of the issuer or obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the issuer or obligated person, any of which affect security holders, if material; and
- Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of the financial obligation of the issuer or obligated person, any of which reflect financial difficulties.

To learn how to report these new disclosures please refer to the MSRB's Electronic Municipal Market Access EMMA® website (emma.msrb.org)

The applicant, Town of Selmer, attests that it is in compliance with Tenn. Code Ann. § 9-21-151 for its debt obligations and understands that the Report is required to be filed once the SRF loan has been approved by the Tennessee Local Development Authority and the agreement has been executed by the borrower. The applicant further acknowledges that it may be responsible to perform continuing disclosure undertakings related to SEC Rule 15c2-12. Local governments should always consult bond counsel in order to obtain advice on appropriate disclosures related this rule.

<p style="text-align:center">John Smith, Mayor</p> 	<p style="text-align:center">Date</p> <p style="text-align:center">03-09-2021</p>
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EXECUTIVE SUMMARY

Overview

At the November 12, 2020 TLDA Board Meeting, the SRF Loan Program presented the FY2020 Drinking Water and Clean Water Priority Ranking List (PRL) to the Board. The PRLs are a comprehensive list of projects that is eligible to receive SRF funding. After SRF makes the PRLs publicly available, funding letters is mailed to each community on the priority ranking list after the EPA Capitalization Grant loan award date. Communities are requested to respond to the notification letters to confirm their intent to proceed with the SRF funding process. Communities that do respond are sometimes funded in the following fiscal year, as the projects must undergo technical and financial reviews. Communities that do not respond to the funding notification letter may be bypassed. Funding priority is given to communities with projects that are ready to proceed with construction. Communities not ready to proceed may also be bypassed based on failure to submit technical documents to the SRF Loan Program to demonstrate that the community is ready to proceed with construction.

Status of PRLs

The SRF Loan Program plans to prepare and present a status update on projects listed on the PRLs for the TLDA Board quarterly. The Status Report will include comments obtained from the community regarding the project listed on the PRL. Members of the SRF Loan Program's staff called and/or emailed each community to follow-up on the communities' interest in pursuing SRF funding for the project. Staff only communicated with those communities' the Program has not received any communication from since the last PRL Solicitation period or the PRL Notification Letter.

Results for the Drinking Water PRL concluded that:

- 22 of the 48 projects are currently working with SRF in the funding process¹;
- 9 of the 48 projects are still interested in receiving SRF funding and have resubmitted their projects for the FY2021 PRL²;
- 3 of the 48 projects are anticipated to be funded once the community has completed the requirements of the funded planning and design loan;
- 3 of the 48 projects have been funded; and
- 11 of the 48 was contacted previously with no response and the community did not resubmit their project for the FY2021 PRL.

Results for the Clean Water PRL concluded that:

- 22 of the 64 projects are still interested in receiving SRF funding³ and may have resubmitted their projects for the FY2021 PRL⁴;
- 20 of the 64 projects are currently working with SRF in the funding process;
- 5 of 64 projects are anticipated to be funded once the community has completed the requirements of the funded planning and design loan;
- 4 of the 64 projects have been funded by SRF;

¹ Projects awaiting funding pending completion of either a financial review, loan application, or environmental reviews.

² To be considered for funding, technical documents must be submitted to the SRF Loan Program before December 31, 2020. Any communities on the Drinking Water PRL that has not demonstrated a readiness to proceed by the December 31st deadline must submit a new request(s) to the SRF Loan Program to place their project(s) on the next fiscal year's PRL during the next SRF Drinking Water solicitation period.

³ Indicated intent to move forward with the loan process but technical documents have yet to be submitted to SRF.

⁴ Optional for communities to resubmit the project on the FY2020 Clean Water PRL if it was not funded.

- 4 of the 64 projects decided not to proceed with SRF funding; and
- 9 of the 64 projects was contacted but a response from the community has not been received.

DW 2020 PRL Summary

22 of the 48 projects are currently working with SRF in the funding process	\$ 123,905,253
9 of the 48 projects are still interested in receiving SRF funding and have resubmitted their projects for the FY2021 PRL	\$ 102,020,500
3 of the 48 projects are anticipated to be funded once the community has completed the requirements of the funded planning and design loan	\$ 4,384,925
3 of the 48 projects have been funded	\$ 3,721,000
11 of the 48 was contacted previously with no response and the community did not resubmit their project for the FY2021 PRL	\$ 47,640,560
	<u>\$ 281,672,238</u>

DW Balance as of February 17, 2021

\$ 66,613,776

CW 2020 PRL Summary

22 of the 64 projects are still interested in receiving SRF funding and may have resubmitted their projects for the FY2021 PRL	\$ 77,576,243
20 of the 64 projects are currently working with SRF in the funding process	\$ 94,270,535
5 of 64 projects are anticipated to be funded once the community has completed the requirements of the funded planning and design loan	\$ 4,515,585
4 of the 64 projects have been funded by SRF	\$ 3,275,000
4 of the 64 projects decided not to proceed with SRF funding	\$ 14,255,000
9 of the 64 projects was contacted but a response from the community has not been	\$ 14,376,000
	<u>\$ 208,268,363</u>

CW Balance as of May 24, 2021

\$ 49,267,235

DRINKING WATER STATE REVOLVING FUND

FY 2020 Priority Ranking List
July 15, 2020

Total DWSRF Requested \$281,672,238
Total Green Requested \$25,195,560

Rank	Priority Points*	ATPI	Population	Local Government	County	Project Description	Total Project Amount	Green Component Amount	Status
1	65	10	18,486	Savannah	Hardin	GREEN - Source Water Protection (Construction of debris shields, raising well pipings, and electrical improvements at 12 wells along the Tennessee River; and the construction of a masonry wall around the Hwy 64 booster pumping station for protection of flood waters.)	\$ 1,090,560	\$ 1,090,560	Did not resubmit for FY 2021 PRL.
2	65	20	973	Trezevant*	Carroll	WTP Improvements (Rehabilitation of the clear wells; replace aeration equipment; and the installation of new high service pumps, controls, and electrical components.)	\$ 584,925	\$ -	Community will pursue funding construction once completed with the planning and design loan.
3	65	20	973	Trezevant*	Carroll	WTP and Distribution System Improvements (Rehabilitation of the clear wells; replace aeration equipment; and the installation of new high service pumps, controls, and electrical components; and installation of AMR meters.) Planning and Design	\$ 88,500	\$ -	Currently working with the community.
4	65	40	9,629	Camden*	Benton	Waterline Relocation (Replacing the raw water main along Hwy 70 from the Tennessee River to the WTP and along Hwy 70 to the Birdsong WST.)	\$ 3,700,000	\$ -	Interested in pursuing SRF funding. Submitted a request for the FY2021 PRL.
5	65	50	61,926	Columbia Power and Water System	Maury	Water Treatment Plant and Distribution System Improvements	\$ 80,000,000	\$ -	Interested in pursuing SRF funding. Submitted a request for the FY2021 PRL.
6	65	80	9,036	Hartsville-Trousdale Water and Sewer Utility District*	Trousdale	Distribution System Improvements (Construction of a new 2 MG WST, a booster pumping station, and associated appurtenances.)	\$ 1,750,000	\$ -	Currently working with the community.
7	45	20	6,823	Linden*	Perry	Waterline Extension (Installation of approximately 72 miles of 4-inch diameter waterlines to unserved areas of Perry County.)	\$ 2,100,000	\$ -	Interested in pursuing SRF funding. Submitted a request for the FY2021 PRL.
8	45	30	6,987	Fayetteville*	Lincoln	Water Treatment Plant and Distribution System Improvements (Improvements to the WTP to include solids management, disinfection byproduct control, and disinfection; WST and booster pumping station improvements; and waterline replacements and extensions.) Planning and Design	\$ 621,000	\$ -	Funded
9	45	30	12,514	Paris	Henry	Distribution System Improvements (Installation of approximately 15,200 LF of 6-inch and 8-inch diameter waterlines along Greer Street, Hillcrest Drive, S Highland Street, Owenwood Place, and Loane Oak Road.)	\$ 3,750,000	\$ -	Did not resubmit for FY 2021 PRL.
10	45	40	9,629	Camden*	Benton	New Water Treatment Plant (Construction of a new 3 MGD WTP; rehabilitate the raw water intake; upgrade the raw water and finished water transmission mains; and demolition/reclamation of old WTP.) Planning and Design	\$ 1,895,000	\$ -	Currently working with the community.

DRINKING WATER STATE REVOLVING FUND

FY 2020 Priority Ranking List
July 15, 2020

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Total Green Requested \$25,195,560

Rank	Priority Points*	ATPI	Population	Local Government	County	Project Description	Total Project Amount	Green Component Amount	Status
11	45	40	9,629	Camden*	Benton	Asset Management Plan (Develop a water distribution system Asset Management Plan—Phase 1.)	\$ 225,000	\$ -	Currently working with the community.
12	45	40	38,305	Springfield	Robertson	WTP Improvements (Installation of a new high service pumping system and SCADA controls.)	\$ 3,000,000	\$ -	Interested in pursuing SRF funding. Submitted a request for the FY2021 PRL.
13	45	40	46,768	Cookeville	Putnam	WTP Expansion (Expansion of the existing WTP's capacity from 15 MGD to 22.5 MGD)	\$ 17,500,000	\$ -	Currently working with the community.
14	45	40	107,666	Kingsport	Sullivan/Hawkins	Water Treatment Plant Improvements (Installation of dehumidifiers; replace existing turbidimeters, local controllers, and gate valves; and install new lighting.)	\$ 1,500,000	\$ -	Currently working with the community.
15	45	40	107,666	Kingsport	Sullivan/Hawkins	WTP Improvements (Improvements to the Chemical Feed System.)	\$ 5,700,000	\$ -	Currently working with the community.
16	45	50	2,916	Carthage*	Smith	Waterline Replacement (Installation of approximately 1,000 LF of 6-inch diameter waterlines.)	\$ 135,000	\$ -	Currently working with the community.
17	45	50	12,735	Loudon Utilities Board	Loudon	Waterline Extension (Installation of approximately 6,600 LF of 24-inch diameter transmission main along the Tennessee River crossing.)	\$ 3,219,000	\$ -	Currently working with the community.
18	45	50	12,735	Loudon Utilities Board	Loudon	WTP Expansion (Expanding the existing WTP from 14 MGD to 20 MGD; rehabilitating four filters and sedimentation basins; improvements to the chemical feed system; and the construction of new basins and filters.)	\$ 13,460,000	\$ -	Currently working with the community.
19	45	50	35,609	Lebanon	Wilson	Waterline Replacement (Installation of approximately 6,600 LF of 16-inch diameter transmission main to replace existing 10-inch diameter waterlines adjacent to East Baddour Parkway.)	\$ 2,100,000	\$ -	Currently working with the community.
20	45	50	36,842	Oak Ridge	Anderson/Roane	New Water Treatment Plant (Construction of a 16 MGD membrane filtration WTP.)	\$ 41,280,000	\$ -	Currently working with the community.
21	45	50	81,325	Cleveland Utilities	Bradley	Pump Station Upgrades (Upgrades to the Dempsey Street Water Booster Pump Station.)	\$ 825,000	\$ -	Currently working with the community.
22	45	50	81,325	Cleveland Utilities	Bradley	Water Treatment Plant Improvements (Replace the Chlorine Feed System at the Cleveland Filter Plant.)	\$ 2,200,000	\$ -	Interested in pursuing SRF funding. Submitted a request for the FY2021 PRL.
23	45	50	81,325	Cleveland Utilities	Bradley	WTP Improvements (Construction of a new high service pump station adjacent to the Cleveland Filter Plant.)	\$ 4,315,500	\$ -	Interested in pursuing SRF funding. Submitted a request for the FY2021 PRL.
24	45	50	107,150	Johnson City	Carter/Sullivan/Washington	Waterline Replacement (Installation of approximately 16,000 LF of 12-inch diameter waterlines .)	\$ 3,400,000	\$ -	Did not resubmit for FY 2021 PRL.
25	45	50	107,150	Johnson City	Carter/Sullivan/Washington	Waterline Replacement (Installation of approximately 8,000 LF of 6-inch thru 16-inch diameter waterlines to replace existing cast iron waterlines.)	\$ 6,000,000	\$ -	Did not resubmit for FY 2021 PRL.

DRINKING WATER STATE REVOLVING FUND

FY 2020 Priority Ranking List
July 15, 2020

Total DWSRF Requested \$281,672,238
Total Green Requested \$25,195,560

Rank	Priority Points*	ATPI	Population	Local Government	County	Project Description	Total Project Amount	Green Component Amount	Status
26	45	50	107,150	Johnson City	Carter/Sullivan/ Washington	WTP Improvements (Installation of approximately 7,500 LF of 42-inch diameter waterline from the raw water intake to the WTP.)	\$ 4,950,000	\$ -	Did not resubmit for FY 2021 PRL.
27	45	60	3,228	Lobelville*	Perry	Waterline Extension (Installation of approximately 203,800 LF of 6-inch diameter waterlines to serve residents along Pond Hollow Road, Blue Creek Road, Red Bank Road, School House Hollow Road, Lost Creek Road, Lower Roan Creek Road, Pineview Road, Blue Sky Road, Roan Creek Road, Airplane Light Road, Crooked Creek Road, State Route 13, Lower Crooked Creek Road, Terrapin Creek Road, Red Bank Creek, Stone Curry Road, and South Lost Creek Road.)	\$ 2,000,000	\$ -	Did not resubmit for FY 2021 PRL.
28	45	60	50,155	Smyrna	Rutherford	Waterline Replacement (Replacing approximately 7,800 LF of 8-inch thru 24-inch diameter waterlines by methods of open cut and pipe bursting.)	\$ 2,500,000	\$ -	Currently working with the community.
29	45	70	98	Hiwassee Utility Commission*	Bradley/McMinn	WTP Improvements (Converting the disinfection system from chlorine to sodium hypochlorite; construction of a new chemical storage building; improvements to the compressed air system; and the installation of new control valves and instrumentation.)	\$ 2,918,900	\$ -	Currently working with the community.
30	45	70	19,262	Ocoee UD	Bradley	New Water Treatment Plant (Construction of a new 2 MGD WTP and the installation of approximately 10,500 LF of 16-inch diameter DIP from the new WTP to the intersection of New Hope Road and Spring Place Road.)	\$ 9,100,000	\$ -	Did not resubmit for FY 2021 PRL.
31	45	70	19,262	Ocoee UD	Bradley	Waterline Replacement (Replacing existing HDPE waterlines within the service area to reduce water loss.)	\$ 2,000,000	\$ -	Did not resubmit for FY 2021 PRL.
32	45	70	19,262	Ocoee UD	Bradley	WTP Improvements (Construction of a new 500,000 gallon clearwell and high service pump building at the Carpenter Springs WTP.)	\$ 2,050,000	\$ -	Currently working with the community.
33	25	20	6,552	South Pittsburg*	Marion	GREEN - Distribution System Improvements (Construction of two water storage tanks and the installation of AMR meters.)	\$ 2,275,000	\$ 1,250,000	Interested in pursuing SRF funding. Plans to resubmit a request for the FY2021 PRL in the Fall.
34	25	30	13,621	Brownsville Energy Authority	Haywood	GREEN - WTP Improvements and Water Meter Replacement (Renovate the Powell Street WTP clearwell and install AMI water meters throughout the water distribution system.)	\$ 1,800,000	\$ 1,600,000	Community will pursue funding construction once completed with the planning and design loan.

DRINKING WATER STATE REVOLVING FUND

FY 2020 Priority Ranking List
July 15, 2020

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Rank	Priority Points*	ATPI	Population	Local Government	County	Project Description	Total Project Amount	Green Component Amount	Status
35	25	30	13,621	Brownsville Energy Authority	Haywood	WTP Improvements and Water Meter Replacement (Renovate the Powell Street WTP clearwell and install AMI water meters throughout the water distribution system.) Planning and Design	\$ 100,000	\$ -	Funded
36	25	40	3,126	Wartrace*	Bedford	WTP Improvements (Installation of a membrane filtration system with disinfection and SCADA at the Cascade Spring WTP.)	\$ 4,200,000	\$ -	Did not resubmit for FY 2021 PRL.
37	25	40	17,713	Popular Grove Utility District	Tipton	New WST (Construction of a 1.5 MG ground WST.)	\$ 2,833,853	\$ -	Currently working with the community.
38	25	40	107,666	Kingsport	Sullivan/Hawkins	GREEN – Water Meter Replacement (Installation of AMI meters city wide.)	\$ 3,600,000	\$ 3,600,000	Currently working with the community.
39	25	50	12,168	Etowah Utilities	McMinn/Polk	GREEN –Water Meter Replacement (Installation of AMI meters within the Etowah Utilities service area.)	\$ 1,000,000	\$ 1,000,000	Currently working with the community.
40	25	50	107,150	Johnson City	Carter/Sullivan/Washington	GREEN – Water Meter Replacement (Installation of approximately 45,000 AMI meters.)	\$ 10,000,000	\$ 10,000,000	Did not resubmit for FY 2021 PRL.
41	25	60	6,426	Minor Hill Water Utility District*	Giles	Water Storage Tank Improvements (Improvements to the tank mixing system at the Minor Hill, Kedron, and Anthony Hill Water Storage Tanks.)	\$ 1,150,000	\$ -	Did not resubmit for FY 2021 PRL.
42	25	60	50,155	Smyrna	Rutherford	GREEN – Water Meter Replacement (Installation of AMI meters with leak detection throughout the city.)	\$ 3,000,000	\$ 3,000,000	Funded.
43	25	90	9,039	Atoka*	Tipton	New Water Treatment Plant	\$ 3,780,000	\$ -	Interested in pursuing SRF funding. Submitted a request for FY2021 PRL.
44	65	50	32,843	Elizabethton	Carter	GREEN –Waterline Replacement (Replacing the existing 12-inch and 16-inch diameter cast iron Doe River transmission lines adjacent to Hwy 19E bridge in the Valley Forge Community to provide resiliency against severe flooding.)	\$ 1,350,000	\$ 1,000,000	Currently working with the community.
45	45	20	6,134	Huntingdon*	Carroll	GREEN –Distribution System Improvements (Replacing existing waterlines on Main Street; extending waterlines to customers along Hwy 77; and the installation of AMI meters throughout the city.)	\$ 2,000,000	\$ 780,000	Community will pursue funding construction once completed with the planning and design loan.
46	45	30	5,295	Trenton*	Gibson	Distribution System Extension (Installation of waterlines to eliminate dead-end waterlines on S College St, Hwy 45 Bypass, Hwy 457 Bypass, and W Eaton Street to improve the flow of water and reduce water waste.)	\$ 650,000	\$ -	Interested in pursuing SRF funding. Submitted a request for FY2021 PRL.
47	45	40	103,427	Kingsport	Sullivan/Hawkins	WTP Improvements (Upgrades to the High Service Pump Station and Clearwell)	\$ 16,100,000	\$ -	Currently working with the community.
48	25	40	95,501	Jackson Energy Authority	Madison	GREEN – Water Meter Replacement (Replacing approximately 9,530 existing water meters with AMI meters.)	\$ 1,875,000	\$ 1,875,000	Currently working with the community.

CLEAN WATER STATE REVOLVING FUND

FY 2020 Priority Ranking List
July 15, 2020

Total CWSRF Requested \$208,268,363
Total Green Requested \$61,939,550

Rank Order	Priority Points*	ATPI	Pop.	Local Government	County	Project Description	Total Project Amount (\$)	GREEN Component Amount (\$)	Status
1	141.0	0	1,609	Mason	Tipton	WWTP Improvements/Secondary Treatment (Improvements to the HCR System to include automatic discharge and flow control, and composite sampling.) Planning and Design	\$ 115,500	\$ -	Currently working with the community.
2	118.9	40	16,440	Springfield	Robertson	WWTP Improvements/ Advanced Treatment (Upgrade the existing aeration system and influent flow meter system; replacement of influent screens, and ultra violet system.)	\$ 15,000,000	\$ -	Interested in pursuing SRF funding. Submitted a request for the FY2021 PRL.
3	111.1	30	10,292	Brownsville	Haywood	WWTP Improvements/Secondary Treatment (Replace the aeration system at the existing Lagoon treatment facility.)	\$ 700,000	\$ -	Community will pursue funding construction once completed with the planning and design loan.
4	111.1	30	10,292	Brownsville	Haywood	WWTP Improvements/Secondary Treatment (Replace the aeration system at the existing Lagoon treatment facility.) Planning and Design	\$ 50,000	\$ -	Funded.
5	111.0	50	6,110	Munford	Tipton	WWTP Improvements/ Secondary Treatment (Replace existing influent pumps and with above ground suction lift pumps.)	\$ 476,950	\$ -	Interested in pursuing SRF funding. Submitted a request for the FY2021 PRL.
6	109.1	40	51,274	Kingsport	Sullivan/Hawkins	WWTP Improvements/Secondary Treatment (Construction of a 7.5 MG EQ basin and pumping facility at the wastewater treatment plant.)	\$ 11,000,000	\$ -	Interested in pursuing SRF funding.
7	106.3	10	2,413	Maynardville	Union	WWTP Improvements/Advanced Treatment (Construction of a grit removal system and a dewatering filter press.)	\$ 950,000	\$ -	Community was contacted but SRF has not received a returned response.
8	106.0	50	41,285	Cleveland	Bradley	WWTP Improvements/Advanced Treatment (Construction of an ultraviolet disinfection system at the Hiwassee River WWTP.)	\$ 4,500,000	\$ -	Interested in pursuing SRF funding. Submitted a request for the FY2021 PRL.

CLEAN WATER STATE REVOLVING FUND

FY 2020 Priority Ranking List
July 15, 2020

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Rank Order	Priority Points*	ATPI	Pop.	Local Government	County	Project Description	Total Project Amount (\$)	GREEN Component Amount (\$)	Status
9	105.0	60	449,802	Nashville	Davidson	GREEN – Stormwater Infrastructure (Construction of low impact design stormwater retrofit projects at two City locations.)	\$ 455,000	\$ 455,000	Community does not want to proceed with SRF funding.
10	52.0	50	6,110	Munford	Tipton	Collection System Expansion (Installation of approximately 2,100 LF of 8-inch diameter sewer lines to serve residents currently utilizing septic systems on Giltedge Road.)	\$ 367,293	\$ -	Interested in pursuing SRF funding. Submitted a request for the FY2021 PRL.
11	45.0	20	6,362	Morgan County	Morgan	Collection System Expansion (Installation of a collection system for new field house/concession stand at Coalfield School.)	\$ 38,085	\$ -	Community will pursue funding construction once completed with the planning and design loan. Submitted a request for the FY2021 PRL.
12	45.0	30	13,458	Athens UD	McMinn	New Pump Station and Force Main (Cedar Springs Pump Station Replacement and the installation of approximately 3,000 LF of new 12-inch diameter force main to the Oostanaula WWTP.)	\$ 1,650,000	\$ -	Currently working with the community.
13	45.0	40	51,274	Kingsport	Sullivan/Hawkins	Pump Station Replacement (Replacement of three pump stations within the collection system.)	\$ 1,800,000	\$ -	Community does not want to proceed with SRF funding.
14	45.0	50	18,655	Tulahoma	Coffee/Franklin	New Pump Station and Force Main (Replacement of the existing Ovoca Road PS and the installation of approximately 10,000 LF of 12-inch diameter force main along Ovoca Road.)	\$ 1,600,000	\$ -	Interested in pursuing SRF funding. Submitted a request for the FY2021 PRL.
15	45.0	60	47,521	Smyrna	Rutherford	GREEN – Collection System Expansion (Installation of approximately 24,000 LF of 16-inch, 18-inch, and 24-inch diameter sewer lines; and 90 manholes.)	\$ 8,000,000	\$ 8,000,000	Community does not want to proceed with SRF funding.
16	45.0	60	47,521	Smyrna	Rutherford	GREEN – Water Meter Replacement (Retrofit approximately 15,000 existing water meters to include AMI and leak detection.)	\$ 3,000,000	\$ 3,000,000	Funded through the Drinking Water SRF Program.

CLEAN WATER STATE REVOLVING FUND

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Rank Order	Priority Points*	ATPI	Pop.	Local Government	County	Project Description	Total Project Amount (\$)	GREEN Component Amount (\$)	Status
17	45.0	60	47,521	Smyrna	Rutherford	Collection System Expansion (Installation of approximately 41,400 LF of 12-inch, 18-inch, 20-inch, and 24-inch diameter sewer lines and 101 manholes in the Almaville Road/Stewart Creek Area.) Design Only	\$ 1,760,000	\$ -	Interested in pursuing SRF funding.
18	45.0	70	19,990	Ocoee UD	Bradley	Collection System Expansion (Installation of approximately 5,280 LF of 4-inch diameter sewer line from Hollow Road to Brookhill Lane.)	\$ 435,000	\$ -	Interested in pursuing SRF funding
19	45.0	80	122,000	Hamilton County Water & Wastewater Treatment Authority	Hamilton	New Pump Station/Force Main (Construction/Installation of a pump station and force main to eliminate the Signal Mountain (Suck Creek) Wastewater Treatment Plant discharge and connect to the City of Chattanooga's sewer system.) Planning and Design	\$ 455,000	\$ -	Community was contacted but SRF has not received a returned response.
20	45.0	90	9,474	Atoka	Tipton	Collection System Expansion (Installation of sixty grinder pumps and approximately 14,000 LF of 1.25-inch thru 4-inch diameter PVC sewer lines and associated appurtenances in Squires Grove.)	\$ 420,000	\$ -	Community was contacted but SRF has not received a returned response.
21	30.0	0	1,609	Mason	Tipton	I/I Correction (Sewer system evaluations to prioritize sewer lines and manholes for rehabilitation to eliminate sources of infiltration and inflow.) Planning and Design	\$ 137,500	\$ -	Currently working with the community.
22	30.0	0	1,609	Mason	Tipton	Pump Station Improvements (Rehabilitate the Mason Manor, Beaver Creek, and Washington Ave. Pump Stations.) Planning and Design	\$ 53,500	\$ -	Currently working with the community.
23	30.0	20	2,992	South Pittsburg	Marion	I/I Correction (Rehabilitation of approximately 30,000 LF of sewer lines using point repairs and cured-in-place methods, and manhole rehabilitation.)	\$ 750,000	\$ -	Currently working with the community.
24	30.0	20	13,605	McMinnville	Warren	GREEN - I/I Correction (Cleaning and televising approximately 50,000 LF of 8-inch thru 12-inch diameter sewer lines and rehabilitation of approximately 16,000 LF of sewer lines by method of pipe bursting.)	\$ 2,300,000	\$ 2,300,000	Interested in pursuing SRF funding. Submitted a request for the FY2021 PRL.

CLEAN WATER STATE REVOLVING FUND

FY 2020 Priority Ranking List
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Rank Order	Priority Points*	ATPI	Pop.	Local Government	County	Project Description	Total Project Amount (\$)	GREEN Component Amount (\$)	Status
25	30.0	30	10,156	Paris	Henry	I/I Correction (Rehabilitation of approximately 35,000 LF of sewer line using pipe bursting and CIPP methods; and rehab approximately 120 manholes within the Old WWTP Sewer Basin.)	\$ 5,000,000	\$ -	Community was contacted but SRF has not received a returned response.
26	30.0	30	10,292	Brownsville	Haywood	I/I Correction (Rehabilitation of approximately 7,500 LF of gravity sewer line and 30 manholes within the city.)	\$ 600,000	\$ -	Community will pursue funding construction once completed with the planning and design loan.
27	30.0	30	10,292	Brownsville	Haywood	I/I Correction (Rehabilitation of approximately 7,500 LF of gravity sewer line and 30 manholes within the city.) Planning and Design	\$ 55,000	\$ -	Funded
28	30.0	30	13,458	Athens UD	McMinn	Pump Station Improvements (Construction of a new pump and a new generator at the Sterling Road Pump Station.)	\$ 350,000	\$ -	Currently working with the community.
29	30.0	30	646,889	Memphis	Shelby	Collection System Rehabilitation (Group 3 Relay— replacing approximately 20,000 LF of 8-inch to 12-inch diameter sewer lines and manhole rehabilitation.)	\$ 8,500,000	\$ -	Currently working with the community.
30	30.0	30	646,889	Memphis	Shelby	Collection System Rehabilitation (Group 4 Relay— replacing approximately 20,000 LF of 8-inch to 12-inch diameter sewer lines and manhole rehabilitation.)	\$ 9,500,000	\$ -	Currently working with the community.
31	30.0	30	646,889	Memphis	Shelby	I/I Correction (Group 5 CIPP— pre-cleaning and rehabilitation of approximately 46,000 LF of 8-inch thru 36-inch diameter sewer lines by methods of CIPP and point repairs; and manhole rehabilitation.)	\$ 8,000,000	\$ -	Currently working with the community.
32	30.0	30	646,889	Memphis	Shelby	I/I Correction (Group 6 CIPP—pre-cleaning and rehabilitation of approximately 40,000 LF of 8-inch thru 36-inch diameter sewer lines by methods of CIPP and point repairs; and manhole rehabilitation.)	\$ 6,000,000	\$ -	Currently working with the community.

CLEAN WATER STATE REVOLVING FUND

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Rank Order	Priority Points*	ATPI	Pop.	Local Government	County	Project Description	Total Project Amount (\$)	GREEN Component Amount (\$)	Status
33	30.0	40	962	Gainesboro	Jackson	GREEN – I/I Correction (Cleaning/CCTV of 25,000 LF of 8-inch through 12-inch diameter gravity sewers and rehabilitation of 11,500 LF of the same lines using pipe bursting methods.)	\$ 1,370,000	\$ 1,370,000	Community was contacted but SRF has not received a returned response.
34	30.0	40	3,644	Centerville	Hickman	I/I Correction (Rehabilitation of approximately 6,100 LF of 8-inch and 10-inch diameter gravity sewer line, 20 manholes and appurtenances in the Defeated Creek Drainage Basin.)	\$ 1,750,000	\$ -	Currently working with the community.
35	30.0	50	1,477	Watertown	Wilson	I/I Correction (Rehabilitation of approximately 15,000 LF of sewer lines by method of CIPP or replacement; and rehab existing manholes.)	\$ 2,300,000	\$ -	Currently working with the community.
36	30.0	50	2,306	Carthage	Smith	I/I Correction (Sanitary Sewer system evaluation to reduce and eliminate sources of infiltration and inflow.) Planning and Design	\$ 470,000	\$ -	Currently working with the community.
37	30.0	50	18,655	Tullahoma	Coffee/Franklin	I/I Correction (Rehabilitation of approximately 38,000 LF of sewer lines by method of CIPP.)	\$ 5,000,000	\$ -	Interested in pursuing SRF funding. Submitted a request for the FY2021 PRL.
38	30.0	50	167,674	Chattanooga	Hamilton	Pump Station Improvements (Installation of a new motor control center, HVAC, lighting, pumps, motors, drives, and cleaning/coating of the existing wet well at the Citico Pump Station.)	\$ 4,000,000	\$ -	Community does not want to proceed with SRF funding.
39	30.0	60	47,521	Smyrna	Rutherford	GREEN – I/I Correction (Rehabilitate approximately 5,000 LF of existing 6-inch to 10-inch diameter sewer lines using the pipe bursting, CIPP, and open cut methods; replace 23 existing manholes; and install 6 new manholes.)	\$ 800,000	\$ 800,000	Interested in pursuing SRF funding. Submitted a request for the FY2021 PRL.
40	30.0	70	6,440	Millersville	Robertson/ Sumner	I/I Correction (Rehabilitation/replacement of approximately 9,000 LF of sewer lines, 12 miles of force main, and 212 manholes.)	\$ 3,000,000	\$ -	Community was contacted but SRF has not received a returned response.

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Rank Order	Priority Points*	ATPI	Pop.	Local Government	County	Project Description	Total Project Amount (\$)	GREEN Component Amount (\$)	Status
41	30.0	70	6,500	Metro Lynchburg Moore County UD	Moore	I/I Correction (Rehabilitation of approximately 20,000 LF of sewer lines and lateral connections by open cut replacement and cured-in-place pipe methods and lining of associated manholes.)	\$ 2,500,000	\$ -	Community was contacted but SRF has not received a returned response.
42	30.0	80	40,436	Spring Hill	Maury/Williamson	I/I Correction (Rehabilitation of approximately 12,000 LF of gravity sewer lines, 120 sewer laterals, and 600 manholes.)	\$ 2,500,000	\$ -	Currently working with the community.
43	30.0	80	122,000	Hamilton County Water & Wastewater Treatment Authority	Hamilton	Collection System Rehabilitation (A feasibility study of installing a low pressure sewer system to replace gravity sewers located along streams/ravines within several sub-basins in the Signal Mountain Service Area.) Planning Only	\$ 350,000	\$ -	Interested in pursuing SRF funding. Submitted a request for the FY2021 PRL.
44	30.0	80	122,000	Hamilton County Water & Wastewater Treatment Authority	Hamilton	Collection System Rehabilitation (Feasibility study of installing a new pump station and associated appurtenances near Alexian Village to transport sewer to the Signal Mountain WWTP to eliminate chronic SSOs.) Planning Only	\$ 150,000	\$ -	Interested in pursuing SRF funding. Submitted a request for the FY2021 PRL.
45	30.0	80	122,000	Hamilton County Water & Wastewater Treatment Authority	Hamilton	I/I Correction (Rehabilitation of the sewer lines in Sewer Basin 5 that will improve hydraulic capacity and eliminate SSOs in the Red Bank Area.) Planning and Design	\$ 157,000	\$ -	Interested in pursuing SRF funding. Submitted a request for the FY2021 PRL.
46	30.0	80	122,000	Hamilton County Water & Wastewater Treatment Authority	Hamilton	I/I Correction (Rehabilitation of the sewer lines in Sewer Basin 7 that will improve hydraulic capacity and eliminate SSOs in the Red Bank Area.) Planning and Design	\$ 70,000	\$ -	Interested in pursuing SRF funding. Submitted a request for the FY2021 PRL.
47	30.0	90	9,474	Atoka	Tipton	Pump Station Improvements (Rehabilitation of the Main Street PS and installation of a backup generator and a bypass pump for the Kearn Lift Station.)	\$ 231,000	\$ -	Community was contacted but SRF has not received a returned response.
48	15.0	50	167,674	Chattanooga	Hamilton	I/I Correction (Wet Weather Storage, Phase 6 - Construction of a 5 MG EQ basin, 10 MGD pump station, and associated appurtenances.)	\$ 10,000,000	\$ -	Currently working with the community.

CLEAN WATER STATE REVOLVING FUND

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49	15.0	80	122,000	Hamilton County Water & Wastewater Treatment Authority	Hamilton	I/I Correction (A feasibility study of installing an EQ basin near the Signal Mountain (Suck Creek) Wastewater Treatment Plant.) Planning and Design	\$ 455,000	\$ -	Interested in pursuing SRF funding. Submitted a request for the FY2021 PRL.
50	15.0	80	122,000	Hamilton County Water & Wastewater Treatment Authority	Hamilton	I/I Correction (Construction of an EQ basin in the East Ridge service area.) Planning Only	\$ 450,000	\$ -	Community was contacted but SRF has not received a returned response.
51	6.0	20	6,362	Morgan County	Morgan	WWTP Replacement/Secondary Treatment (Construction of a 3,000 GPD WWTP and the decommission of the existing plant at Coalfield School.)	\$ 477,500	\$ -	Community will pursue funding construction once completed with the planning and design loan.
52	6.0	10	7,191	Dayton	Rhea	GREEN – WWTP Improvements/Secondary Treatment (Construction of a SBR and headworks with fine screening and grit removal, chemical building, septic receiving station, sludge facility, effluent pump/electrical building, and operations building; conversion of existing aeration basins and final clarifiers to EQ basins; installation of disinfection equipment and a standby generator.)	\$ 20,614,550	\$ 20,614,550	Currently working with the community.
53	6.0	30	10,292	Brownsville	Haywood	WWTP Improvements/Secondary Treatment (Replace the sludge dewatering system and influent, submersible, and effluent pumps; electrical improvements; and install emergency power at the Trickling Filter Plant.)	\$ 2,700,000	\$ -	Community will pursue funding construction once completed with the planning and design loan.
54	6.0	30	10,292	Brownsville	Haywood	WWTP Improvements/Secondary Treatment (Replace the sludge dewatering system and influent, submersible, and effluent pumps; electrical improvements; and install emergency power at the Trickling Filter Plant.) Planning and Design	\$ 170,000	\$ -	Funded.
55	6.0	70	19,990	Ocoee UD	Bradley	New WWTP/Advanced Treatment (Construction of a new 100,000 GPD wastewater treatment facility on Old Parksville Road.)	\$ 4,000,000	\$ -	Interested in pursuing SRF funding.

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56	106.1	50	63,152	Johnson City	Washington/Sullivan/Carter/Unicoi	WWTP Improvements/Advanced Treatment (Addition of SCADA Systems at the Brush Creek and Knob Creek WWTPs and install a standby generator at the Brush Creek WWTP.)	\$ 5,000,000	\$ -	Interested in pursuing SRF funding.
57	45.0	50	63,152	Johnson City	Washington/Sullivan/Carter/Unicoi	GREEN – Water Meter Replacement (Replace approximately 45,000 meters throughout the City's distribution system with AMI meters.)	\$ 10,000,000	\$ 10,000,000	Interested in pursuing SRF funding.
58	30.0	50	63,152	Johnson City	Washington/Sullivan/Carter/Unicoi	Collection System Rehabilitation (Installation of approximately 12,000 LF of 8-inch to 36-inch diameter sewer lines and 65 manholes to replace existing concrete and clay sewer lines and brick manholes in the Walnut Street Area.)	\$ 7,500,000	\$ -	Interested in pursuing SRF funding.
59	30.0	50	63,152	Johnson City	Washington/Sullivan/Carter/Unicoi	I/I Correction (Rehabilitation of approximately 10,200 LF of 8-inch and 10-inch diameter sewer lines by method of CIPP and rehab approximately 675 VF of manholes by utilizing an epoxy/polymer lining within Sewer Basin B2E.)	\$ 1,655,000	\$ -	Interested in pursuing SRF funding.
60	30.0	50	63,152	Johnson City	Washington/Sullivan/Carter/Unicoi	Pump Station Improvements (Upgrades to the Sinking Creek Pump Station to include pump replacement, electrical improvements, install new piping and valves, influent screening, wet well modifications, and structural improvements.)	\$ 5,000,000	\$ -	Interested in pursuing SRF funding.
61	45.0	20	6,362	Morgan County	Morgan	Collection System Expansion (Installation of a collection system for the field house/concession stand at the Coalfield School.) Planning and Design	\$ 5,870	\$ -	Currently working with the community.
62	6.0	20	6,362	Morgan County	Morgan	WWTP Replacement/Secondary Treatment (Construction of a 3,000 GPD WWTP and the decommission of the Coalfield School package plant) Planning and Design	\$ 73,615	\$ -	Currently working with the community.
63	7.0	90	4,726	Thompson Station	Williamson	GREEN – WWTP Expansion- Secondary Treatment (Expansion of the existing WWTP from 0.47 MGD to 1.0 MGD.)	\$ 15,400,000	\$ 15,400,000	Currently working with the community.

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64	129.0	50	2,206	Westmoreland	Sumner	WWTP Improvements/Advanced Treatment (Construction of a new .3MGD WWTP to replace the existing treatment facility.) Construction Only	\$ 6,100,000	\$ -	Currently working with the community.