

TENNESSEE LOCAL DEVELOPMENT AUTHORITY

April 26, 2023

The Tennessee Local Development Authority (the "TLDA") met on Wednesday, April 26, 2023, at 3:40 p.m. in the Volunteer Conference Center, Second Floor, Cordell Hull Building, Nashville, Tennessee. The Honorable Tre Hargett, Secretary of State, was present and presided over the meeting.

The following members were also present:

The Honorable Jason E. Mumpower, Comptroller of the Treasury
Mr. Jamie Wayman, Proxy for the Honorable David H. Lillard, Jr., State Treasurer
Commissioner Jim Bryson, Department of Finance and Administration

The following members participated telephonically:

Mayor Paige Brown, House Appointee
Mayor Rollen "Buddy" Bradshaw, Senate Appointee

The following member was absent:

The Honorable Bill Lee, Governor

Recognizing a quorum present, Mr. Hargett called the meeting to order, and asked Ms. Sandra Thompson, TLDA Assistant Secretary and the Director of the Division of State Government Finance (DSGF) to conduct a roll-call:

Mr. Wayman—Present
Mr. Hargett—Present
Mr. Mumpower—Present
Mr. Bryson—Present
Mayor Bradshaw—Present
Mayor Brown—Present

Mr. Hargett stated that the first item on the agenda was approval of the minutes from the March 27, 2023, TLDA meeting. Mr. Mumpower motioned to approve the minutes, and Mr. Bryson seconded the motion. Mr. Hargett asked Ms. Thompson to conduct a roll-call vote:

Mr. Wayman—Aye
Mr. Hargett—Aye
Mr. Mumpower—Aye
Mr. Bryson—Aye
Mayor Bradshaw—Abstainⁱ
Mayor Brown—Aye

By a vote of 5 ayes – 0 nays -- 1 abstain, the minutes were approved.

Mr. Hargett stated that the next item on the agenda was the consideration and approval of Clean Water State Revolving Fund (CWSRF) loans and said that, unless there were any objections, the TLDA would hear the two loan requests prior to asking for a motion to approve. Hearing none, he recognized Ms. Paula Mitchell, Deputy Director of Operations, Division of Water Resources, for the Tennessee Department of Environment and Conservation, to present the loan requests. Ms. Mitchell first presented the Report on Funds Available for Loan Obligation for the CWSRF Loan Program. She stated the unobligated fund balance was \$219,263,768 as of March 27, 2023. Since that time, the unobligated balance had increased by \$50,000 with the return of unused funding from the Brownsville Energy Authority. Upon approval of

ⁱ Mayor Bradshaw stated that he was not present at the March 27, 2023, meeting and would abstain from voting on the meeting minutes.

the loan requests to be presented totaling \$13,617,500, the remaining funds available for loan obligations would be \$205,696,268. She then presented the CWSRF loan requests.

- **Dayton (CW20 2023-345)** Requesting \$12,500,000 (\$10,000,000 (80%) loan; \$2,500,000 (20%) principal forgiveness) for a Wastewater Treatment Plant (WWTP) improvements/secondary treatment (Construction of a sequencing batch reactor (SBR) and headworks with fine screening and grit removal, chemical building, septic receiving station, sludge facility, effluent pump/electrical building, and operations building; conversion of existing aeration basins and final clarifiers to equalization basins (EQ basins); installation of disinfection equipment and a standby generator); recommended interest rate of 1.34% based on the Ability to Pay Index (ATPI); Priority ranking 52 of 64 (FY2020); Term: 20 years
- **Dayton (SRF 2023-477)** \$1,117,500 for a WWTP improvements/secondary treatment (Construction of a SBR and headworks with fine screening and grit removal, chemical building, septic receiving station, sludge facility, effluent pump/electrical building, and operations building; conversion of existing aeration basins and final clarifiers to EQ basins; installation of disinfection equipment and a standby generator); Recommended interest rate of 1.34% based on the ATPI; Priority ranking 52 of 64 (FY2020); Term: 20 years

Mr. Hargett inquired if there were any questions. Hearing none, he motioned to approve the loans, and Mr. Mumpower seconded the motion. Mr. Hargett asked Ms. Thompson to conduct a roll-call vote:

Mr. Wayman—Aye
 Mr. Hargett—Aye
 Mr. Mumpower—Aye
 Mr. Bryson—Aye
 Mayor Bradshaw—Aye
 Mayor Brown—Aye

The loans were unanimously approved.

Mr. Hargett recognized Mr. Mumpower. Mr. Mumpower welcomed Mayor Bradshaw to the TLDA and congratulated him on Loudon County's five clean annual audits. Mr. Hargett welcomed the Mayor and said the TLDA looked forward to working with him.

Hearing no other business, Mr. Hargett asked for a motion to adjourn the meeting. Mr. Mumpower motioned to adjourn, and Mr. Bryson seconded the motion. Mr. Hargett asked Ms. Thompson to conduct a roll-call vote:

Mr. Wayman—Aye
 Mr. Hargett—Aye
 Mr. Mumpower—Aye
 Mr. Bryson—Aye
 Mayor Bradshaw—Aye
 Mayor Brown—Aye

The meeting was adjourned.

Approved on this 31st day of May, 2023.

Respectfully submitted,

 Sandra Thompson
 Assistant Secretary