



JASON E. MUMPOWER
Comptroller

**TENNESSEE STATE FUNDING BOARD
NOTICE OF MEETING
NOVEMBER 24, 2025**

The Tennessee State Funding Board (the “Board”) is scheduled to reconvene on Monday, November 24, 2025, at 2:00 p.m. CT, in the Volunteer Conference Center, 2nd Floor, Cordell Hull Building, 425 Rep. John Lewis Way N., Nashville, Tennessee. Board members will be allowed to participate through electronic means. The public may participate in person or virtually by using the following link: <https://comptroller.tn.gov/office-functions/sgf/sgf-calendar/2025/11/24/state-funding-board-meeting.html>

At that time, the Board will receive public comment on actionable agenda items in accordance with Tenn. Code Ann. § 8-44-112 and Board guidelines. The Board will then consider the following:

- Consideration and approval of staff recommendations of state revenue projections
- Consideration and approval of staff recommendations of lottery revenue projections
- Acknowledge receipt of notification from the Tennessee Education Lottery Corporation pursuant to Tenn. Code Ann. § 4-51-111(a)(3)
- Consideration and approval of “A Resolution of the Tennessee State Funding Board Concerning the Appointment of an Assistant Secretary”
- Report from the Department of Economic and Community Development for approval of funding for the following FastTrack projects:

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| ▪ Gestamp Chattanooga, LLC, Gestamp North America, Inc. and Gestamp Chattanooga II, LLC – Chattanooga (Hamilton County) | |
| FastTrack Economic Development Grant | \$9,000,000 |
| ▪ Impact Plastics, Incorporated – Erwin (Unicoi County) | |
| FastTrack Job Training Assistance Grant | \$3,075,000 |
| ▪ Hyosung HICO, Ltd. – Memphis (Shelby County) | |
| FastTrack Economic Development Grant | \$3,000,000 |
| ▪ TBA | |
| FastTrack Economic Development Grant | \$1,250,000 |

- Report from Tennessee Central Economic Authority
Ms. Helene Cash, Executive Director
Ms. Michele Farley, Development Coordinator
- Report on State Pooled Investment Fund (SPIF)
Mr. Markus Klar, Director of Fixed Income
Ms. Mary Collins, Director of Investment Operations
State of Tennessee Treasury Department, Investment Division

If a member of the public wishes to provide public comment on matters germane to the agenda, please contact the Comptroller's Division of State Government Finance at sgf@cot.tn.gov by 2:00 p.m. CT on Thursday, November 20, 2025. Please provide the following information in the email: your name, the description of the agenda item(s) for public comment, an indication that the comment is either in favor of or opposed to the agenda item(s), and whether the public comment will be made in person or virtually.

Sandi Thompson / KC
Assistant Secretary

November 14, 2025

Individuals with disabilities who wish to participate in these proceedings or to review these filings should contact the Division of State Government Finance to discuss any auxiliary aids or services needed to facilitate such participation. Such contact may be in person or by writing, telephone, or other means, and should be made prior to the scheduled meeting date, to allow time to provide such aid or service. Contact the Division of State Government Finance for further information.
Telephone - (615) 401-7872 ♦ Fax - (615) 741-5986
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