

TENNESSEE STATE SCHOOL BOND AUTHORITY

July 27, 2026

The Tennessee State School Bond Authority (the "TSSBA", or the "Authority") met on July 27, 2026, at 9:00 a.m., CT, in the Volunteer Conference Center on the 2nd floor of the Cordell Hull Building, Nashville, Tennessee. The Honorable Jason Mumpower, Comptroller of the Treasury, was present and presided over the meeting.

Members Physically Present

Chris Mustain, Proxy for The Honorable Tre Hargett, Secretary of State
The Honorable David H. Lillard, Jr., State Treasurer
Commissioner Jim Bryson, Department of Finance and Administration
Dr. Mariah Perry, proxy for Dr. Flora W. Tydings, Chancellor, Tennessee Board of Regents

Members Participating Electronically (as authorized by Tennessee Code Annotated § 8-44-108)

David Miller, proxy for Randy Boyd, President, University of Tennessee

Absent Members

The Honorable Bill Lee, Governor

Quorum Establishment & Requests for Public Comment

Comptroller Mumpower recognized a physical quorum present, called the meeting to order, and with electronic participation, asked Ms. Kayla Carr, Director of the Division of State Government Finance (SGF) and TSSBA Assistant Secretary, to call the roll:

Comptroller Mumpower – Present
Treasurer Lillard – Present
Commissioner Bryson – Present
Chris Mustain – Present
David Miller – Present
Dr. Perry – Present

In accordance with Tenn. Code Ann. § 8-44-112 and Board Guidelines, Comptroller Mumpower asked Ms. Carr if any requests for public comment had been received. Ms. Carr responded that no requests for public comment had been received.

Approval of Minutes

Comptroller Mumpower stated that the first item on the agenda was the consideration for approval of the minutes from June 22, 2026, meeting of the Authority. Comptroller Mumpower asked if there were any questions or discussion regarding the minutes. Hearing none, Comptroller Mumpower moved approval of the minutes, Commissioner Bryson seconded the motion, and Ms. Carr took the roll:

Comptroller Mumpower – Aye
Treasurer Lillard – Aye
Commissioner Bryson – Aye
Chris Mustain – Aye
David Miller – Aye
Dr. Perry – Aye

The minutes were unanimously approved.

Request for Borrowing of Money by Another Method by University of Tennessee Martin

Comptroller Mumpower stated that the next item on the agenda was the consideration and approval of a Resolution to Approve the Borrowing of Money by Another Method by University of Tennessee, Martin – Lease for 289 Hwy 431 with Clarkin, LLC. Comptroller Mumpower recognized Mr. Austin Oakes, Associate Vice President, Department of Capital Projects at the University of Tennessee (UT). Mr. Oakes stated the lease would provide 52-bedroom units for a total of 100 beds for student housing. Mr. Oakes stated the housing was a need for the Martin campus as they planned to demolish the existing Browning Hall and replace it with a new residence hall that is on track for completion for the fall of 2028. Mr. Oakes stated the lease would provide 100 beds during this period. Commissioner Bryson moved approval of the resolution. Treasurer Lillard seconded the motion, and Ms. Carr took the roll:

Comptroller Mumpower – Aye
Treasurer Lillard – Aye
Commissioner Bryson – Aye
Chris Mustain – Aye
David Miller – Aye
Dr. Perry – Aye

The motion was unanimously approved.

Adjournment

Comptroller Mumpower asked for a motion to adjourn. Treasurer Lillard moved to adjourn, Commissioner Bryson seconded the motion, and Ms. Carr took the roll:

Comptroller Mumpower – Aye
Treasurer Lillard – Aye
Commissioner Bryson – Aye
Chris Mustain – Aye
David Miller – Aye
Dr. Perry – Aye

The meeting was adjourned.

Approved on this 24th day of August, 2026.

Respectfully submitted,



Kayla Carr
Assistant Secretary