

## **RESOLUTION AND DISCLOSURE ACKNOWLEDGEMENT**

**WHEREAS**, the county legislative body for \_\_\_\_\_ (hereinafter referred to as “County”) has determined that such a need exists for a longer-term investment for funds in the custody of the county trustee; and

**WHEREAS**, the County has determined that the Tennessee Intermediate-Term Investment Fund (herein after referred to as “Fund”) meets the longer-term investment objective of the County and is a suitable investment for the County; and

**WHEREAS**, the County has received and read the Fund’s Investment Policy and Disclosure Statement and understands the risks associated with investing in the Fund; and

**WHEREAS**, the County understands the risks associated with the Fund’s floating Net Asset Value (“NAV”) and that, upon redemption, shares in the Fund may be worth more or less than one dollar (\$1.00) per share and the County can afford the risks inherent to the Fund, including, but not limited to, a possible loss of principal; and

**WHEREAS**, the County understands the risks associated with the Fund’s restrictions on liquidity; the shares of the Fund not being registered with or approved by the United States Securities and Exchange Commission or any state securities commission; and there being no market available for the sale of the shares in the Fund, thus the only method of disposing of the shares is through redemption by the Fund; and

**NOW, THEREFORE**, pursuant Tennessee Code Annotated §9-4-608, the County, having considered all of the facts, including the Funds’ Investment Policy and Disclosure Statement, and consulted with its advisors, has determined that such a need exists for a longer-term investment for funds in the custody of the county trustee, and hereby duly adopts this Resolution and Disclosure Acknowledgment and authorizes the county trustee to invest funds in the Tennessee Intermediate-Term Investment Fund.

**ATTEST AND ACKNOWLEDGE:**

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Authorized Party’s Signature Date

Authorized Signer’s Printed Name and Capacity: \_\_\_\_\_